SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

August 14, 2026

BOARD OF SUPERVISORS

PUBLIC HEARINGS AND REGULAR MEETING AGENDA

SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

AGENDA LETTER

Saltleaf Community Development District

OFFICE OF THE DISTRICT MANAGER
2300 Glades Road, Suite 410W●Boca Raton, Florida 33431
Phone: (561) 571-0010●Toll-free: (877) 276-0889●Fax: (561) 571-0013
https://saltleafcdd.net/

ATTENDEES:
Please identify yourself each time you speak to facilitate accurate transcription of meeting minutes.

August 7, 2026

Board of Supervisors
Saltleaf Community Development District

Dear Board Members:

The Board of Supervisors of the Saltleaf Community Development District will hold Public Hearings and a Regular Meeting on August 14, 2026 at 3:00 p.m., at the Estero Community Church, 21115 Design Parc Ln., Estero, Florida 33928. The agenda is as follows:

1. Call to Order/Roll Call
2. Public Comments
3. Presentation of Audited Annual Financial Report for the Fiscal Year Ended September 30, 2025, Prepared by Berger, Toombs, Elam, Gaines & Frank
   A. Consideration of Resolution 2026-16, Hereby Accepting the Audited Financial Report for the Fiscal Year Ended September 30, 2025
4. Public Hearing on Adoption of Fiscal Year 2026/2027 Budget
   A. Proof/Affidavit of Publication
   B. Consideration of Resolution 2026-17, Relating to the Annual Appropriations and Adopting the Budget(s) for the Fiscal Year Beginning October 1, 2026, and Ending September 30, 2027; Authorizing Budget Amendments; and Providing an Effective Date
5. Consideration of Resolution 2026-18, Providing for Funding for the FY 2027 Adopted Budget(s); Levying and Imposing Non-Ad Valorem Operation and Maintenance Special Assessments; Providing for the Collection and Enforcement of Special Assessments, Including but Not Limited to Penalties and Interest Thereon; Certifying an Assessment Roll; Providing for Amendments to the Assessment Roll; Providing a Severability Clause; and Providing an Effective Date
6. Public Hearing to Hear Public Comments and Objections to the Adoption of the Rules of Procedure, Pursuant to Sections 120.54 and 190.035, Florida Statutes
   A. Affidavits of Publication

B. Consideration of Resolution 2026-19, Adopting Rules of Procedure; Providing a Severability Clause; and Providing an Effective Date

7. Ratification Items
   A. Acquisition of Improvements and Work Product
      I. LB Raptor Investments 7th
      II. Saltleaf Marina Investments 10th
   B. Acquisition Certificate & Bill of Sale, Partial Progress
      I. DeAngelis Diamond Construction
         a. #25-008, Pay Apps #9-12, LB Raptor
         b. #25-050, Pay App #6-8, LB Raptor
      II. Jensen Underground
         a. 24-16, Pay App #16-17, LB Raptor Investments
         b. 24-12, Pay App #1, 3, 6 & 11, Saltleaf Marina
         c. 25-87, Pay App #3, Saltleaf Marina
      III. O'Donnell Landscapes
         a. RP00007 Main Entry, Gatehouses, Spine Roa, Pay Apps #4-7, LB Raptor Investments
         b. SM0005 CDD, INV, Saltleaf Marina
         c. SM0008, INV, Saltleaf Marina
         d. SM0005 CDD, CO 4 & 5, Saltleaf Marina
      IV. South Florida Excavation
         a. 24002, Pay Apps 21-23, LB Raptor Investments
         b. 24004 - OffParking, Pay Apps 9-10, Saltleaf Marina
         c. 24004 - Offsite Pay Apps 6-7, Saltleaf Marina
         d. 24004 - Onsite, Pay Apps 11, Saltleaf Marina
      V. Timo Brothers RP00007, Pay Apps #5, LB Raptor Investments
      VI. Kelly Brothers, Pay Apps #24, Saltleaf Marina
   C. South Florida Excavation Addendum to Construction Contract - Marina Offsite Parking, Saltleaf Marina

8. Acceptance of Unaudited Financial Statements as of June 30, 2026

9. Approval of June 12, 2026 Regular Meeting Minutes

10. Staff Reports

    A. District Counsel: *Kutak Rock LLP*

    B. District Engineer: *Barraco and Associates, Inc.*

    C. District Manager: *Wrathell, Hunt and Associates, LLC*

- NEXT MEETING DATE: September 11, 2026 at 3:00 PM
  - QUORUM CHECK

SEAT 1	CRAIG KLINGENSMITH	☐ IN PERSON	☐ PHONE	☐ NO
SEAT 2	TAYLOR MASIERO	☐ IN PERSON	☐ PHONE	☐ NO
SEAT 3	AJ STAMOULIS	☐ IN PERSON	☐ PHONE	☐ NO
SEAT 4	RAYMOND PIACENTE	☐ IN PERSON	☐ PHONE	☐ NO
SEAT 5	KELLY WILLS	☐ IN PERSON	☐ PHONE	☐ NO

- Performance Measures/Standards & Annual Reporting Form *(for informational purposes)*

11. Board Members' Comments/Requests

12. Public Comments

13. Adjournment

If you should have any questions or concerns, please do not hesitate to contact me directly at (239) 464-7114.

Sincerely,

Chesley E. Adams, Jr.
District Manager

FOR BOARD MEMBERS AND STAFF TO ATTEND BY TELEPHONE
CALL-IN NUMBER: 1-888-354-0094
PARTICIPANT PASSCODE: 229 774 8903

SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

3

Saltleaf
Community Development District

ANNUAL FINANCIAL REPORT

September 30, 2025

Saltleaf Community Development District

ANNUAL FINANCIAL REPORT

September 30, 2025

TABLE OF CONTENTS

	Page Number
REPORT OF INDEPENDENT AUDITORS	1-3
MANAGEMENT'S DISCUSSION AND ANALYSIS	4-8
BASIC FINANCIAL STATEMENTS:	
Government-wide Financial Statements:	
Statement of Net Position	9
Statement of Activities	10
Fund Financial Statements:	
Balance Sheet – Governmental Funds	11
Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities	12
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds	13
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	14
Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – General Fund	15
Notes to Financial Statements	16-26
INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*	27-28
MANAGEMENT LETTER	29-31
INDEPENDENT ACCOUNTANTS' REPORT/COMPLIANCE WITH SECTION 218.415, FLORIDA STATUTES	32

Berger, Toombs, Elam,
Gaines & Frank

Certified Public Accountants PL

600 Citrus Avenue
Suite 200
Fort Pierce, Florida 34950

772/461-6120 // 461-1155
FAX: 772/468-9278

REPORT OF INDEPENDENT AUDITORS

To the Board of Supervisors
Saltleaf Community Development District
Lee County, Florida

Report on Audit of the Financial Statements

Opinion

We have audited the financial statements of the governmental activities and each major fund of Saltleaf Community Development District (the "District"), as of and for the year ended September 30, 2025, and the related notes to financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the District as of September 30, 2025, and the respective changes in financial position and the budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards)*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

To the Board of Supervisors
Saltleaf Community Development District

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for one year beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts, and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis be presented to supplement the basic financial statements.

To the Board of Supervisors
Saltleaf Community Development District

Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the *Governmental Accounting Standards Board* who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the financial report. The other information comprises the information for compliance with Florida Statutes 218.39(3)(c) but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated June 25, 2026 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations and contracts and grant agreements and other matters.

The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Berger Toombs Elam Gaines & Frank

Berger, Toombs, Elam, Gaines & Frank
Certified Public Accountants PL
Fort Pierce, Florida

June 25, 2026

Saltleaf Community Development District
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended September 30, 2025

Management's discussion and analysis of Saltleaf Community Development District's (the "District") financial performance provides an objective and easily readable analysis of the District's financial activities. The analysis provides summary financial information for the District and should be read in conjunction with the District's financial statements.

OVERVIEW OF THE FINANCIAL STATEMENTS

The District's basic financial statements comprise three components; 1) *Government-wide financial statements,* 2) *Fund financial statements,* and 3) *Notes to financial statements.* The *Government-wide financial statements* present an overall picture of the District's financial position and results of operations. The *Fund financial statements* present financial information for the District's major funds. The *Notes to financial statements* provide additional information concerning the District's finances.

The *Government-wide financial statements* are the **statement of net position** and the **statement of activities**. These statements use accounting methods similar to those used by private-sector companies. Emphasis is placed on the net position of governmental activities and the change in net position. Governmental activities are primarily supported by developer contributions and interest.

The **statement of net position** presents information on all assets and liabilities of the District, with the difference between assets and liabilities reported as net position. Net position is reported in three categories; 1) net investment in capital assets, 2) restricted, and 3) unrestricted. Assets, liabilities, and net position are reported for all Governmental activities.

The **statement of activities** presents information on all revenues and expenses of the District and the change in net position. Expenses are reported by major function and program revenues relating to those functions are reported, providing the net cost of all functions provided by the District. To assist in understanding the District's operations, expenses have been reported as governmental activities. Governmental activities financed by the District include general government, physical environment, and debt service.

Fund financial statements present financial information for governmental funds. These statements provide financial information for the major funds of the District. Governmental fund financial statements provide information on the current assets and liabilities of the funds, changes in current financial resources (revenues and expenditures), and current available resources.

OVERVIEW OF THE FINANCIAL STATEMENTS (CONTINUED)

Fund financial statements include a **balance sheet** and a **statement of revenues, expenditures and changes in fund balances** for all governmental funds. A **statement of revenues, expenditures, and changes in fund balances – budget and actual** is provided for the District's General Fund. *Fund financial statements* provide more detailed information about the District's activities. Individual funds are established by the District to track revenues that are restricted to certain uses or to comply with legal requirements.

The *government-wide financial statements* and the *fund financial statements* provide different pictures of the District. The *government-wide financial statements* provide an overall picture of the District's financial standing. These statements are comparable to private-sector companies and give a good understanding of the District's overall financial health and how the District paid for the various activities, or functions, provided by the District. All assets of the District, including capital assets are reported in the **statement of net position**. All liabilities, including principal outstanding on bonds are included. The **statement of activities** includes depreciation on all long-lived assets of the District, but transactions between the different functions of the District have been eliminated in order to avoid "doubling up" the revenues and expenses. The *fund financial statements* provide a picture of the major funds of the District. In the case of governmental activities, outlays for long lived assets are reported as expenditures and long-term liabilities, such as capital improvement bonds, are not included in the fund financial statements. To provide a link from the *fund financial statements* to the *government-wide financial statements*, reconciliations are provided from the *fund financial statements* to the *government-wide financial statements.*

Notes to financial statements provide additional detail concerning the financial activities and financial balances of the District. Additional information about the accounting practices of the District, investments of the District, capital assets and long-term debt are some of the items included in the *notes to financial statements.*

Financial Highlights

The following are the highlights of financial activity for the year ended September 30, 2025.

- The District's total assets were exceeded by total liabilities by $(2,233,164) (net position). Restricted net position was $982,504, and unrestricted net position was $(3,215,668).

- Governmental activities revenues totaled $936,001 while governmental activities expenses totaled $1,933,638.

OVERVIEW OF THE FINANCIAL STATEMENTS (CONTINUED)

Financial Analysis of the District

The following schedule provides a summary of the assets, liabilities and net position of the District and is presented by category for comparison purposes.

Net Position

	Governmental Activities	
	2025	**2024**
Current assets	$ 59,584	$ 40,409
Restricted assets	12,282,468	20,638,852
Capital assets	16,150,992	8,923,586
Total Assets	28,493,044	29,602,847
Current liabilities	792,725	907,066
Non-current liabilities	29,933,483	29,931,308
Total Liabilities	30,726,208	30,838,374
Net position - net investment in capital assets	-	(1,270,009)
Net position - restricted	982,504	36,559
Net position - unrestricted	(3,215,668)	(2,077)
Total Net Position	$ (2,233,164)	$ (1,235,527)

The decrease in restricted assets and increase in capital assets is primarily the result of construction activity in the current year.

The decrease in current liabilities is related to the decrease in accrued interest in the current year.

OVERVIEW OF THE FINANCIAL STATEMENTS (CONTINUED)

Financial Analysis of the District (Continued)

The following schedule provides a summary of the changes in net position of the District and is presented by category for comparison purposes.

Change in Net Position

	Governmental Activities	
	2025	**2024**
Program Revenues		
Operating grants and contributions	$ 195,172	$ 202,604
General Revenues		
Investment income	740,829	426,442
Total Revenues	936,001	629,046
Expenses		
General government	91,532	149,462
Physical environment	103,550	53,219
Interest and other charges	1,738,556	1,660,193
Total Expenses	1,933,638	1,862,874
Change in Net Position	(997,637)	(1,233,828)
Net Position - Beginning of Year	(1,235,527)	(1,699)
Net Position - End of Year	$ (2,233,164)	$ (1,235,527)

The increase in investment income is related to the full year of interest earned in the current year.

The decrease in general government is primarily related to the decrease in legal and engineering services in the current year.

The increase in physical environment is related to the increase in conservation area maintenance in the current year.

The increase in interest and other charges is the result of the first scheduled interest payments due on the Series 2024 Bond in the current year.

OVERVIEW OF THE FINANCIAL STATEMENTS (CONTINUED)

Capital Assets Activity

The following schedule provides a summary of the District's capital assets activity as of September 30, 2025 and 2024:

	Governmental Activities	
Description	2025	2024
Capital assets not being depreciated:		
Construction in progress	$ 16,150,992	$ 8,923,586

Capital asset activity during the year was additions to construction in progress, $7,227,406.

General Fund Budgetary Highlights

Budgeted expenditures exceeded actual expenditures primarily due to less engineering and conservation area maintenance fees than were anticipated.

The September 30, 2025 budget was not amended.

Debt Management

Governmental Activities debt includes the following:

- In April 2024, the District issued $30,000,000 Series 2024 Capital Improvement Revenue Bonds. The bonds were primarily issued to finance a portion of the cost of acquisition and construction of the 2024 Project. The balance outstanding at September 30, 2025 was $30,000,000.

Economic Factors and Next Year's Budget

Saltleaf Community Development District will continue to develop in the next fiscal year; however, the District does not expect any economic factors to have any significant effect on the financial position or results of operations of the District in 2026.

Request for Information

The financial report is designed to provide a general overview of Saltleaf Community Development District's finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Saltleaf Community Development District's Finance Department at 2300 Glades Road, Suite 410W, Boca Raton, Florida 33431.

Saltleaf Community Development District
STATEMENT OF NET POSITION
September 30, 2025

	Governmental Activities
ASSETS	
Current Assets	
Cash and cash equivalents	$ 2,135
Due from others	15
Due from developer	57,434
Total Current Assets	59,584
Non-current Assets	
Restricted Assets	
Investments	12,282,468
Capital assets, not being depreciated	
Construction in progress	16,150,992
Total Non-current Assets	28,433,460
Total Assets	28,493,044
LIABILITIES	
Current Liabilities	
Accounts payable and accrued expenses	53,902
Due to developer	15,331
Accrued interest	723,492
Total Current Liabilities	792,725
Non-current Liabilities	
Bonds payable, net	29,933,483
Total Liabilities	30,726,208
NET POSITION	
Restricted for debt service	127,647
Restricted for capital projects	854,857
Unrestricted	(3,215,668)
Total Net Position	$ (2,233,164)

See accompanying notes.

Saltleaf Community Development District
STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2025

Functions/Programs	Expenses	Program Revenues: Operating Grants and Contributions	Net (Expense) Revenues and Changes in Net Position: Governmental Activities
Governmental Activities			
General government	$ (91,532)	$ 91,574	$ 42
Physical environment	(103,550)	103,598	48
Interest and other charges	(1,738,556)	-	(1,738,556)
Total Governmental Activities	$ (1,933,638)	$ 195,172	(1,738,466)
	General Revenues		
	Investment income		740,829
	Change in Net Position		(997,637)
	Net Position - October 1, 2024		(1,235,527)
	Net Position - September 30, 2025		$ (2,233,164)

See accompanying notes.

Saltleaf Community Development District
BALANCE SHEET –
GOVERNMENTAL FUNDS
September 30, 2025

ASSETS	General	Debt Service	Capital Projects	Total Governmental Funds
Cash and cash equivalents	$ 2,135	$ -	$ -	$ 2,135
Due from developer	57,434	-	-	57,434
Due from other funds	4,831	-	-	4,831
Due from others	15	-	-	15
Restricted Assets				
Investments	-	4,227,517	8,054,951	12,282,468
Total Assets	$ 64,415	$ 4,227,517	$ 8,054,951	$ 12,346,883
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Accounts payable and accrued expenses	$ 53,902	$ -	$ -	$ 53,902
Due to other funds	-	4,831	-	4,831
Due to developer	10,500	4,831	-	15,331
Total Liabilities	64,402	9,662	-	74,064
FUND BALANCES				
Restricted for debt service	-	4,217,855	-	4,217,855
Restricted for capital projects	-	-	8,054,951	8,054,951
Unassigned	13	-	-	13
Total Fund Balance	13	4,217,855	8,054,951	12,272,819
Total Liabilities and Fund Balances	$ 64,415	$ 4,227,517	$ 8,054,951	$ 12,346,883

See accompanying notes.

Saltleaf Community Development District
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES
TO NET POSITION OF GOVERNMENTAL ACTIVITIES
September 30, 2025

Total Governmental Fund Balances	$ 12,272,819
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets not being depreciated, construction in progress, used in governmental activities are not current financial resources and; therefore, are not reported at the fund level.	16,150,992
Long-term liabilities, including bonds payable, $(30,000,000), net of bond discount, net, $66,517, are not due and payable in the current period and therefore, are not reported at the fund level.	(29,933,483)
Accrued interest expense for long-term debt is not a current financial use and therefore, is not reported at the fund level.	(723,492)
Net Position of Governmental Activities	$ (2,233,164)

See accompanying notes.

Saltleaf Community Development District
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS
For the Year Ended September 30, 2025

	General	Debt Service	Capital Projects	Total Governmental Funds
Revenues				
Developer contributions	$ 205,384	$ -	$ -	$ 205,384
Investment income	-	200,899	539,930	740,829
Total Revenues	205,384	200,899	539,930	946,213
Expenditures				
Current				
General government	91,532	-	-	91,532
Physical environment	103,550	-	-	103,550
Capital outlay	-	-	7,227,406	7,227,406
Debt service				
Interest	-	1,832,847	-	1,832,847
Total Expenditures	195,082	1,832,847	7,227,406	9,255,335
Net change in fund balances	10,302	(1,631,948)	(6,687,476)	(8,309,122)
Fund Balances - October 1, 2024	(10,289)	5,849,803	14,742,427	20,581,941
Fund Balances - September 30, 2025	$ 13	$ 4,217,855	$ 8,054,951	$12,272,819

See accompanying notes.

Saltleaf Community Development District
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2025

Net Changes in Fund Balances - Total Governmental Funds	$	(8,309,122)
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report capital outlays as expenditures; however, in the Statement of Activities, the cost of those assets are allocated over their estimated useful lives as depreciation. This is the amount of capital outlay in the current year.		7,227,406
At the government-wide level, interest is accrued on outstanding bonds; whereas at the fund level, interest expenditures are reported when due. This is the change in accrued interest in the current period.		96,466
At the fund level, bond discount is recognized as an other financing use in the year the bond was issued; however, at the government-wide level, bond discount is amortized over the life of the bond. This is the current year amortization.		(2,175)
Unavailable revenues are recognized as deferred inflows of resources at the fund level; however, revenue is recognized when earned at the government-wide level. This is the current year change in unavailable revenues.		(10,212)
Change in Net Position of Governmental Activities	$	(997,637)

See accompanying notes.

Saltleaf Community Development District
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL – GENERAL FUND
For the Year Ended September 30, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Developer contributions	$ 217,123	$ 217,123	$205,384	$ (11,739)
Expenditures				
Current				
General government	100,623	100,623	91,532	9,091
Physical environment	116,500	116,500	103,550	12,950
Total Expenditures	217,123	217,123	195,082	22,041
Net change in fund balances	-	-	10,302	10,302
Fund Balances - October 1, 2024	-	-	(10,289)	(10,289)
Fund Balances - September 30, 2025	$ -	$ -	$ 13	$ 13

See accompanying notes.

Saltleaf Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2025

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The District's more significant accounting policies are described below.

1. Reporting Entity

The District was established on June 21, 2023, pursuant to the Uniform Community Development District Act of 1980, Chapter 190, Florida Statutes, as amended (the "Act"), by Ordinance 23-16 of the Board of County Commissioners of Lee County, Florida, as a Community Development District. On January 23, 2025, the Board of County Commissioners of Lee County, Florida adopted ordinance No. 25-01 amending the boundaries of the District. The District was established for the purposes of financing and managing the acquisition, construction, maintenance and operation of the infrastructure necessary for community development within its jurisdiction. The District is authorized to issue bonds for the purpose, among others, of financing, funding, planning, establishing, acquiring, constructing district roads, landscaping, and other basic infrastructure projects within or outside the boundaries of the Saltleaf Community Development District. The District is governed by a Board of Supervisors who are elected to four-year terms. The District operates within the criteria established by Chapter 190, Florida Statutes.

As required by GAAP, these financial statements present the Saltleaf Community Development District (the primary government) as a stand-alone government. The reporting entity for the District includes all functions of government in which the District's Board exercises oversight responsibility including, but not limited to, financial interdependency, selection of governing authority, designation of management, significant ability to influence operations and accountability for fiscal matters.

Based upon the application of the above-mentioned criteria as set forth in Governmental Accounting Standards Board Statement Number 61, The Financial Reporting Entity, the District has identified no component units.

2. Measurement Focus and Basis of Accounting

The basic financial statements of the District are composed of the following:

- Government-wide financial statements
- Fund financial statements
- Notes to financial statements

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2. Measurement Focus and Basis of Accounting (Continued)

a. Government-wide Financial Statements

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Government-wide financial statements report all non-fiduciary information about the reporting government as a whole. These statements include all the governmental activities of the primary government. The effect of interfund activity has been removed from these statements.

Governmental activities are supported by developer contributions and interest. Program revenues are netted with program expenses in the statement of activities to present the net cost of each program.

Amounts paid to acquire capital assets are capitalized as assets, rather than reported as an expenditure. Proceeds of long-term debt are recorded as liabilities in the government-wide financial statements, rather than as an other financing source.

Amounts paid to reduce long-term indebtedness of the reporting government are reported as a reduction of the related liability, rather than as an expenditure.

b. Fund Financial Statements

The underlying accounting system of the District is organized and operated on the basis of separate funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures or expenses, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Fund financial statements for the primary government’s governmental funds are presented after the government-wide financial statements. These statements display information about major funds individually.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2. Measurement Focus and Basis of Accounting (Continued)

b. Fund Financial Statements (Continued)

Governmental Funds

The District classifies fund balance in accordance with Governmental Accounting Standards Board Statement 54 – Fund Balance Reporting and Governmental Fund Type Definitions. The Statement requires the fund balance for governmental funds to be reported in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent.

The District has various policies governing the fund balance classifications.

Nonspendable Fund Balance – This classification consists of amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact.

Restricted Fund Balance – This classification includes amounts that can be spent only for specific purposes stipulated by constitution, external resource providers, or through enabling legislation.

Assigned Fund Balance – This classification consists of the Board of Supervisors' intent to be used for specific purposes, but are neither restricted nor committed. The assigned fund balances can also be assigned by the District's management company.

Unassigned Fund Balance – This classification is the residual classification for the government's general fund and includes all spendable amounts not contained in the other classifications. Unassigned fund balance is considered to be utilized first when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

Fund Balance Spending Hierarchy – For all governmental funds except special revenue funds, when restricted, committed, assigned, and unassigned fund balances are combined in a fund, qualified expenditures are paid first from restricted or committed fund balance, as appropriate, then assigned and finally unassigned fund balances.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2. Measurement Focus and Basis of Accounting (Continued)

b. Fund Financial Statements (Continued)

Governmental Funds (Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are considered to be available when they are collected within the current period or soon thereafter, to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 90 days of the end of the current fiscal period.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. Interest associated with the current fiscal period is considered to be an accrual item and so has been recognized as revenue of the current fiscal period.

Under the current financial resources measurement focus, only current assets and current liabilities are generally included on the balance sheet. The reported fund balance is considered to be a measure of "available spendable resources". Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

Because of their spending measurement focus, expenditure recognition for governmental fund types excludes amounts represented by non-current liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities.

Amounts expended to acquire capital assets are recorded as expenditures in the year that resources are expended, rather than as fund assets. The proceeds of long-term debt are recorded as an other financing source rather than as a fund liability.

Debt service expenditures are recorded only when payment is due.

3. Basis of Presentation

a. Governmental Major Funds

General Fund – The General Fund is the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3. Basis of Presentation (Continued)

a. Governmental Major Funds (Continued)

Debt Service Fund – The Debt Service Fund accounts for debt service requirements to retire the capital improvement bonds which were used to finance the construction of District infrastructure improvements.

Capital Projects Fund – The Capital Projects Fund accounts for the construction of improvements within the boundaries of the District.

b. Non-current Governmental Assets/Liabilities

GASB Statement 34 requires that non-current governmental assets, such as capital assets, and non-current governmental liabilities, such as capital improvement bonds, be reported in the governmental activities column in the government-wide Statement of Net Position.

4. Assets, Liabilities, Deferred Inflows of Resources, and Net Position or Equity

a. Cash and Investments

Florida Statutes require state and local governmental units to deposit monies with financial institutions classified as "Qualified Public Depositories," a multiple financial institution pool whereby groups of securities pledged by the various financial institutions provide common collateral from their deposits of public funds. This pool is provided as additional insurance to the federal depository insurance and allows for additional assessments against the member institutions, providing full insurance for public deposits.

The District is authorized to invest in those financial instruments as established by Section 218.415, Florida Statutes. The authorized investments consist of:

1. Direct obligations of the United States Treasury;

2. The Local Government Surplus Funds Trust or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperative Act of 1969;

3. Interest-bearing time deposits or savings accounts in authorized qualified public depositories;

4. Securities and Exchange Commission, registered money market funds with the highest credit quality rating from a nationally recognized rating agency.

Cash equivalents include time deposits and all highly liquid debt instruments with original maturities of three months or less and held in a qualified public depository as defined by Section 280.02, Florida Statutes.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Assets, Liabilities, Deferred Inflows of Resources, and Net Position or Equity (Continued)

b. Budgets

Budgets are prepared and adopted after a public hearing for the governmental funds, pursuant to Chapter 190, Florida Statutes. The District utilizes the same basis of accounting for budgets as it does for revenues and expenditures in its various funds. The legal level of budgetary control is at the fund level. All budgeted appropriations lapse at year end. Formal budgets are adopted for the general and debt service funds. As a result, deficits in the budget columns of the accompanying financial statements may occur.

c. Deferred Inflows of Resources

Deferred inflows of resources represent an acquisition of net position that applies to a future reporting period(s) and so will not be recognized as an inflow of resources (revenue) until then. The District only has one item that qualifies for reporting in the category. Unavailable revenues are reported only in the governmental funds balance sheet. This amount is deferred and recognized as an inflow of resources in the period that amounts become available.

d. Capital Assets

Capital assets, which include construction in progress, are reported in governmental activities.

The District defines capital assets as assets with an initial, individual cost of $5,000 or more and an estimated useful life in excess of one year. The valuation basis for all assets is historical cost.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend its useful life are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Depreciation of capital assets is computed and recorded by utilizing the straight-line method over the assets' estimated useful lives.

e. Use of Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the financial statement date and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Assets, Liabilities, Deferred Inflows of Resources, and Net Position or Equity (Continued)

f. Unamortized Bond Discount

Bond discounts are presented on the government-wide financial statements. The costs are amortized over the life of the debt using the straight-line method. For financial reporting, the unamortized bond discount is netted against the applicable long-term debt.

g. Net Position

Net position represents the difference between assets and liabilities and are reported in three categories. Net investment in capital assets, represents capital assets, net of accumulated depreciation and any outstanding debt related to those assets. Net position is reported as restricted when there are legal limitations imposed on their use by legislation, or external restrictions imposed by other governments, creditors, or grantors. Unrestricted net position is assets that do not meet definitions of the classifications previously described.

NOTE B – CASH AND INVESTMENTS

All deposits are held in qualified public depositories and are included on the accompanying balance sheet as cash and cash equivalents.

Custodial Credit Risk

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District does not have a formal deposit policy for custodial credit risk; however, they follow the provisions of Chapter 280, Florida Statutes regarding deposits and investments. As of September 30, 2025, the District's bank balance and the carrying value were $2,135. Exposure to custodial credit risk was as follows: the District maintains all deposits in a qualified public depository in accordance with the provisions of Chapter 280, Florida Statutes, which means that all deposits are fully insured by the Federal Deposit Insurance Corporation or collateralized under Chapter 280, Florida Statutes.

Investments

As of September 30, 2025, the District had the following investments:

Investment	Maturities	Fair Value
First American Government Obligations Fund	45 days*	$ 12,282,468

* Maturity is a weighted average maturity.

NOTE B – CASH AND INVESTMENTS (CONTINUED)

Investments (Continued)

The District categorizes its fair value measurements within the fair value hierarchy recently established by generally accepted accounting principles. The fair value is the price that would be received to sell an asset, or paid to transfer a liability, in an orderly transaction between market participants at the measurement date. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. The District uses a market approach in measuring fair value that uses prices and other relevant information generated by market transactions involving identical or similar assets, liabilities, or groups of assets and liabilities.

Assets or liabilities are classified into one of three levels. Level 1 is the most reliable and is based on quoted price for identical assets, or liabilities, in an active market. Level 2 uses significant other observable inputs when obtaining quoted prices for identical or similar assets, or liabilities, in markets that are not active. Level 3 is the least reliable and uses significant unobservable inputs that use the best information available under the circumstances, which includes the District's own data in measuring unobservable inputs.

Based on the criteria in the preceding paragraph, the District's investments listed above are level one assets.

Interest Rate Risk

The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk

The District's investments are limited by state statutory requirements and bond compliance. The District has no investment policy that would further limit its investment choices. As of September 30, 2025, the District's investment in First American Government Obligations Fund was rated AAAm by Standard & Poor's.

Concentration of Credit Risk

The District places no limit on the amount it may invest in any one fund. The investments in First American Government Obligations Fund represent 100% of District's total investments.

The types of deposits and investments and their level of risk exposure as of September 30, 2025, were typical of these items during the fiscal year then ended. The District considers any decline in fair value for certain investments to be temporary.

NOTE C – CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2025 was as follows:

	Balance 10/1/2024	Additions	Disposals	Balance 09/30/25
Governmental Activities:				
Capital assets, not being depreciated:				
Construction in progress	$ 8,923,586	$ 7,227,406	$ -	$ 16,150,992

NOTE D – RELATED PARTY TRANSACTIONS

All voting members of the Board of Supervisors are affiliated with the Developer. The District recognized $195,172 in contributions from the Developer for the year ended September 30, 2025. Additionally, the District has a balance due to the Developer of $15,331 and a balance due from the Developer of $57,434.

NOTE E – ECONOMIC DEPENDENCY

The Developer owns a significant portion of land within the District. The District's activity is dependent upon the continued involvement of the Developer, the loss of which could have a material adverse effect on the District's operations.

NOTE F – LONG-TERM DEBT

The following is a summary of activity for long-term debt of the District for the year ended September 30, 2025:

Bonds payable at October 1, 2024	$ 30,000,000
Principal payments	-
Bonds payable at September 30, 2025	30,000,000
Bond discount, net	(66,517)
Long-term debt, Net at September 30, 2025	$ 29,933,483

District debt is comprised of the following at September 30, 2025:

Capital Improvement Revenue Bonds

$30,000,000 Series 2024 Capital Improvement Revenue Bonds due in annual principal installments beginning May 2027 and maturing May 1, 2056. Interest ranging from 4.75% to 6.00% is due each May and November beginning November 2024.	$ 30,000,000

NOTE F – LONG-TERM DEBT (CONTINUED)

The annual requirements to amortize the principal and interest of bonded debt outstanding as of September 30, 2025 are as follows:

Year Ending September 30,	Principal	Interest	Total
2026	$ -	$ 1,736,381	$ 1,736,381
2027	405,000	1,736,381	2,141,381
2028	420,000	1,717,144	2,137,144
2029	445,000	1,697,194	2,142,194
2030	465,000	1,676,056	2,141,056
2031-2035	2,725,000	7,997,131	10,722,131
2036-2040	3,610,000	7,141,031	10,751,031
2041-2045	4,785,000	6,001,969	10,786,969
2046-2050	6,420,000	4,419,000	10,839,000
2051-2055	8,660,000	2,240,700	10,900,700
2056	2,065,000	123,900	2,188,900
Totals	$ 30,000,000	$ 36,486,887	$ 66,486,887

Summary of Significant Bond Resolution Terms and Covenants

The Series 2024 Bonds are subject to redemption at the option of the District prior to maturity, in whole or in part, at any time on or after May 1, 2034, at a price equal to the principal amount of the outstanding Series 2024 Bonds to be redeemed, together with accrued interest to the date of redemption. The Series 2024 Bonds are subject to extraordinary mandatory redemption prior to maturity in the manner determined by the Bond Registrar if certain events occurred as outlined in the Trust Indenture.

The Trust Indenture requires certain amounts be maintained in a reserve account. In addition, the Trust Indenture has certain restrictions and requirements relating principally to the use of proceeds and the procedures to be followed by the District on assessments to property owners. The District agrees to levy special assessments in annual amounts adequate to provide payment of debt service and to meet the reserve requirements.

NOTE F – LONG-TERM DEBT (CONTINUED)

Depository Funds

The bond resolutions establish certain funds and determine the order in which revenues are to be deposited into these funds. A description of the significant funds, including their purposes, is a follows:

Reserve Funds – The Series 2024 Reserve Account was funded from the proceeds of the Series 2024 Bonds in an amount equal to the maximum annual debt service for the Series 2024 Bonds. The reserve requirement can be reduced to 10% of the maximum annual debt service for the Series 2024 Bonds if certain release conditions are met as outlined in the Trust Indenture. Monies held in the reserve accounts will be used only for the purposes established in the Trust Indenture.

The following is a schedule of required reserve balances as of September 30, 2025:

	Reserve Balance	Reserve Requirement
Capital Improvement Revenue Bonds, Series 2024	$ 2,264,033	$ 2,131,791

NOTE G – RISK MANAGEMENT

The government is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the government carries commercial insurance. There have been no claims or settled claims from these risks since inception.

NOTE H – INTERFUND BALANCES

Interfund balances at September 30, 2025, consisted of the following:

	Payable Fund
Receivable Fund	Debt Service Fund
General Fund	$ 4,831

Interfund balances are related to funds being paid out of one fund on behalf of another, which were not remitted as of year-end.

NOTE I – SUBSEQUENT EVENT

In April 2026, the District issued $14,655,000 Capital Improvement Revenue Bonds, Series 2026 to finance a portion of the cost of acquiring, constructing, and equipping assessable improvements comprising the Capital Improvements Plan.

Berger, Toombs, Elam,
Gaines & Frank

Certified Public Accountants PL

600 Citrus Avenue
Suite 200
Fort Pierce, Florida 34950

772/461-6120 // 461-1155
FAX: 772/468-9278

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Supervisors
Saltleaf Community Development District
Lee County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements, as listed in the table of contents, of Saltleaf Community Development District, as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the basic financial statements and have issued our report thereon dated June 25, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit, we considered Saltleaf Community Development District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Saltleaf Community Development District's internal control. Accordingly, we do not express an opinion on the effectiveness of Saltleaf Community Development District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Berger, Toombs, Elam,
Gaines & Frank
Certified Public Accountants PL

To the Board of Supervisors
Saltleaf Community Development District

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Saltleaf Community Development District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Berger Toombs Elam Gaines & Frank

Berger, Toombs, Elam, Gaines & Frank
Certified Public Accountants PL
Fort Pierce, Florida

June 25, 2026

Berger, Toombs, Elam,
Gaines & Frank

Certified Public Accountants PL

600 Citrus Avenue
Suite 200
Fort Pierce, Florida 34950

772/461-6120 // 461-1155
FAX: 772/468-9278

MANAGEMENT LETTER

To the Board of Supervisors
Saltleaf Community Development District
Lee County, Florida

Report on the Financial Statements

We have audited the financial statements of Saltleaf Community Development District as of and for the year ended September 30, 2025, and have issued our report thereon dated June 25, 2026.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and Chapter 10.550, Rules of the Florida Auditor General.

Other Reports and Schedule

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* and our Independent Auditor's Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated June 25, 2026, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been made to address findings and recommendations made in the preceding financial audit report. The following finding was included in the preceding financial audit report:

Finding 2024-01

Finding: The actual expenditures of the General Fund exceeded the approved budgeted amounts which is not in compliance with Section 189.016, Florida Statutes.

Recommendation: The District should monitor expenditures in future years to ensure that actual expenditures do not exceed budget.

To the Board of Supervisors
Saltleaf Community Development District

Management Response: Management will review current year spending to ensure that expenditures do not exceed appropriations.

Current Status: The finding was corrected in the current year.

Financial Condition and Management

Section 10.554(1)(i)5.a. and 10.556(7), Rules of the Auditor General, requires us to apply appropriate procedures and communicate the results of our determination as to whether or not Saltleaf Community Development District met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify the specific condition(s) met. In connection with our audit, we determined that Saltleaf Community Development District did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.b. and 10.556(8), Rules of the Auditor General, we applied financial condition assessment procedures for Saltleaf Community Development District. It is management's responsibility to monitor Saltleaf Community Development District's financial condition; and our financial condition assessment was based in part on the representations made by management and the review of the financial information provided by the same.

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Specific Information

The information below was provided by management and has not been audited by us; therefore, we do not express an opinion or provide any assurance on the information.

As required by Section 218.39(3)(c), Florida Statutes, and Section 10.554(1)(i)7, Rules of the Auditor General, Saltleaf Community Development District reported:

1) The total number of District employees compensated in the last pay period of the District's fiscal year as: 0
2) The total number of independent contractors, to whom nonemployee compensation was paid in the last month of the District's fiscal year as: 0
3) All compensation earned by or awarded to employees, whether paid or accrued, regardless of contingency as: $0
4) All compensation earned by or awarded to nonemployee independent contractors, whether paid or accrued, regardless of contingency: $84,540
5) Each construction project with a total cost of at least $65,000 approved by the District that is scheduled to begin on or after October 1, 2024, together with the total expenditures for such project as: None
6) A budget variance based on the budget adopted under Section 189.016(4), Florida Statutes, before the beginning of the fiscal year being reported if the District amends a final adopted budget under Section 189.016(6), Florida Statutes: The budget was not amended, see budget schedule on page 15.

Berger, Toombs, Elam,
Gaines & Frank
Certified Public Accountants PL

To the Board of Supervisors
Saltleaf Community Development District

As required by Section 218.39(3)(c), Florida Statutes, and Section 10.554(1)(i)9, Rules of the Auditor General, Saltleaf Community Development District reported:

1) The rate or rates of non-ad valorem special assessments imposed by the District: N/A
2) The amount of special assessments collected by or on behalf of the District: N/A
3) The total amount of outstanding bonds issued by the District and the terms of such bonds: See Note F of the report.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or fraud, waste, or abuse, that has occurred or is likely to have occurred, that has an effect on the financial statements that is less than material, but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Board of Supervisors, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

Berger Toombs Elam Gaines & Frank

Berger, Toombs, Elam, Gaines & Frank
Certified Public Accountants PL
Fort Pierce, Florida

June 25, 2026

Berger, Toombs, Elam,
Gaines & Frank

Certified Public Accountants PL

600 Citrus Avenue
Suite 200
Fort Pierce, Florida 34950

772/461-6120 // 461-1155
FAX: 772/468-9278

INDEPENDENT ACCOUNTANTS' REPORT/COMPLIANCE WITH SECTION 218.415, FLORIDA STATUTES

To the Board of Supervisors
Saltleaf Community Development District
Lee County, Florida

We have examined Saltleaf Community Development District's compliance with Section 218.415, Florida Statutes during the year ended September 30, 2025. Management is responsible for Saltleaf Community Development District's compliance with those requirements. Our responsibility is to express an opinion on Saltleaf Community Development District's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about Saltleaf Community Development District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on Saltleaf Community Development District's compliance with the specified requirements.

In our opinion, Saltleaf Community Development District complied, in all material respects, with the aforementioned requirements during the year ended September 30, 2025.

Berger Toombs Elam Gaines & Frank

Berger, Toombs, Elam, Gaines & Frank
Certified Public Accountants PL
Fort Pierce, Florida

June 25, 2026

SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

3A

RESOLUTION 2026-16

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SALTLEAF COMMUNITY DEVELOPMENT DISTRICT HEREBY ACCEPTING THE AUDITED FINANCIAL REPORT FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025

WHEREAS, the District's Auditor, Berger, Toombs, Elam, Gaines & Frank, has heretofore prepared and submitted to the Board, for accepting, the District's Audited Financial Report for Fiscal Year 2025;

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF SALTLEAF COMMUNITY DEVELOPMENT DISTRICT:

1. The Audited Financial Report for Fiscal Year 2025, heretofore submitted to the Board, is hereby accepted for Fiscal Year 2025, for the period ending September 30, 2025; and

2. A verified copy of said Audited Financial Report for Fiscal Year 2025 shall be attached hereto as an exhibit to this Resolution, in the District's "Official Record of Proceedings".

PASSED AND ADOPTED this 14th day of August, 2026.

ATTEST:

SALTLEAF COMMUNITY DEVELOPMENT DISTRICT

Secretary/Assistant Secretary

Chair/Vice Chair, Board of Supervisors

SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

4

SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

4A

Serial Number
26-02875L

Business Observer

Published Weekly
Fort Myers, Lee County, Florida

COUNTY OF LEE

STATE OF FLORIDA

Before the undersigned authority personally appeared Holly Botkin who on oath says that he/she is Publisher's Representative of the Business Observer a weekly newspaper published at Fort Myers, Lee County, Florida; that the attached copy of advertisement,

being a Notice of Public Hearings to Consider the Adoption of Policies

in the matter of Saltleaf CDD Notice of Public Hearing

in the Court, was published in said newspaper by print in the

issues of 7/24/2026, 7/31/2026

Affiant further says that the Business Observer complies with all legal requirements for publication in chapter 50, Florida Statutes.

*This Notice was placed on the newspaper's website and floridapublicnotices.com on the same day the notice appeared in the newspaper.

Holly W. Botkin

Holly Botkin

Sworn to and subscribed, and personally appeared by physical presence before me,

31st day of July, 2026 A.D.

by Holly Botkin who is personally known to me.

Notary Public, State of Florida
(SEAL)

NOTARY PUBLIC · STATE OF FLORIDA

Andrew Pagnotta
Comm.: HH 627562
Expires: Jan. 12, 2029
Notary Public - State of Florida

SALTLEAF COMMUNITY DEVELOPMENT DISTRICT

NOTICE OF PUBLIC HEARING TO CONSIDER THE ADOPTION OF THE FISCAL YEAR 2027 PROPOSED BUDGET(S); AND NOTICE OF REGULAR BOARD OF SUPERVISORS' MEETING.

Notice is hereby given that the Board of Supervisors ("Board") of the Saltleaf Community Development District ("District") will hold a public hearing and regular meeting:

DATE: August 14, 2026
TIME: 3:00 p.m.
LOCATION: Estero Community Church
21115 Design Parc Ln.
Estero, Florida 33928

The purpose of the public hearing is to receive comments and objections on the adoption of the District's proposed budget(s) for the fiscal year beginning October 1, 2026, and ending September 30, 2027 (**"Proposed Budget"**). A regular Board meeting of the District will also be held at the above time where the Board may consider any other business that may properly come before it. A copy of the agenda and Proposed Budget may be obtained at the offices of the District Manager, Wrathell, Hunt & Associates, LLC, 2300 Glades Road, Suite 410W, Boca Raton, Florida 33431 Ph: (561) 571-0010 (**"District Manager's Office"**), during normal business hours, or by visiting the District's website, https://saltleafcdd.net/.

The public hearing and meeting are open to the public and will be conducted in accordance with the provisions of Florida law. The public hearing and/or meeting may be continued in progress to a date, time certain, and place to be specified on the record at the public hearing and/or meeting. There may be occasions when Board Supervisors or District Staff may participate by speaker telephone.

Any person requiring special accommodations at the public hearing or meeting because of a disability or physical impairment should contact the District Manager's Office at least forty-eight (48) hours prior to the public hearing and meeting. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Manager's Office.

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the public hearing or meeting is advised that person will need a record of proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

District Manager
July 24, 31, 2026 26-02875L

SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

4B

RESOLUTION 2026-17

[FY 2027 APPROPRIATION RESOLUTION]

THE ANNUAL APPROPRIATION RESOLUTION OF THE SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET(S) FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2026, AND ENDING SEPTEMBER 30, 2027; AUTHORIZING BUDGET AMENDMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager has, prior to the fifteenth (15th) day in June, 2026, submitted to the Board of Supervisors ("**Board**") of the Saltleaf Community Development District (**"District"**) proposed budget(s) ("**Proposed Budget**") for the fiscal year beginning October 1, 2026 and ending September 30, 2027 ("**Fiscal Year 2026/2027**") along with an explanatory and complete financial plan for each fund of the District, pursuant to the provisions of Section 190.008(2)(a), *Florida Statute*s; and

WHEREAS, at least sixty (60) days prior to the adoption of the Proposed Budget, the District filed a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of Section 190.008(2)(b), *Florida Statutes*; and

WHEREAS, the Board set a public hearing thereon and caused notice of such public hearing to be given by publication pursuant to Section 190.008(2)(a), *Florida Statutes*; and

WHEREAS, the District Manager posted the Proposed Budget on the District's website at least two days before the public hearing; and

WHEREAS, Section 190.008(2)(a), *Florida Statutes*, requires that, prior to October 1st of each year, the Board, by passage of the Annual Appropriation Resolution, shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year; and

WHEREAS, the District Manager has prepared a Proposed Budget, whereby the budget shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE SALTLEAF COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. BUDGET

a. The Board has reviewed the Proposed Budget, a copy of which is on file with the office of the District Manager and at the District's Local Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.

b. The Proposed Budget, attached hereto as **Exhibit "A,"** as amended by the Board, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), *Florida Statutes* (**"Adopted Budget"**), and incorporated herein by reference; provided, however, that the comparative figures contained in the Adopted Budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures.

c. The Adopted Budget, as amended, shall be maintained in the office of the District Manager and at the District's Local Records Office and identified as "The Budget for the Saltleaf Community Development District for the Fiscal Year Ending September 30, 2027."

d. The Adopted Budget shall be posted by the District Manager on the District's official website within thirty (30) days after adoption, and shall remain on the website for at least 2 years.

SECTION 2. APPROPRIATIONS

There is hereby appropriated out of the revenues of the District, for Fiscal Year 2026/2027, the sums set forth in **Exhibit A** to be raised by the levy of assessments, a funding agreement and/or otherwise. Such sums are deemed by the Board to be necessary to defray all expenditures of the District during said budget year, and are to be divided and appropriated in the amounts set forth in **Exhibit A.**

SECTION 3. BUDGET AMENDMENTS

Pursuant to Section 189.016, *Florida Statutes*, the District at any time within Fiscal Year 2026/2027 or within 60 days following the end of the Fiscal Year 2026/2027 may amend its Adopted Budget for that fiscal year as follows:

a. A line-item appropriation for expenditures within a fund may be decreased or increased by motion of the Board recorded in the minutes, and approving the expenditure, if the total appropriations of the fund do not increase.

b. The District Manager or Treasurer may approve an expenditure that would increase or decrease a line-item appropriation for expenditures within a fund if the total appropriations of the fund do not increase and if either (i) the aggregate change in the original appropriation item does not exceed the greater of $15,000 or 15% of the original appropriation, or (ii) such expenditure is authorized by separate disbursement or spending resolution.

c. Any other budget amendments shall be adopted by resolution and consistent with Florida law.

The District Manager or Treasurer must ensure that any amendments to the budget under paragraph c. above are posted on the District's website within 5 days after adoption and remain on the website for at least 2 years.

SECTION 4. EFFECTIVE DATE. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED this 14th day of August, 2026.

ATTEST:	**SALTLEAF COMMUNITY DEVELOPMENT DISTRICT**
Secretary/Assistant Secretary	Chair/Vice Chair, Board of Supervisors

Exhibit A: Fiscal Year 2026/2027 Budget(s)

Exhibit A: Fiscal Year 2026/2027 Budget(s)

SALTLEAF
COMMUNITY DEVELOPMENT DISTRICT
PROPOSED BUDGET
FISCAL YEAR 2027

SALTLEAF
COMMUNITY DEVELOPMENT DISTRICT
TABLE OF CONTENTS

Description	Page Number(s)
General Fund Budget	1
Definitions of General Fund Expenditures	2 - 3
Debt Service Fund Budget - Series 2024	4
Amortization Schedule - Series 2024	5 - 6
Debt Service Fund Budget - Series 2026	7
Amortization Schedule - Series 2026	8 - 9
Assessment Summary	10

SALTLEAF
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2027

	Fiscal Year 2026				
	Adopted Budget FY 2026	Actual through 03/31/2026	Projected through 09/30/2026	Total Actual & Projected	Proposed Budget FY 2027
REVENUES					
Assessment levy: off-roll	$ -	$ -	$ -	$ -	$ 298,784
Landowner contribution	221,468	85,358	143,479	228,837	-
Total revenues	221,468	85,358	143,479	228,837	298,784
EXPENDITURES					
Professional & administrative					
Management/accounting/recording	44,000	24,000	24,000	48,000	48,000
Legal	25,000	11,888	13,112	25,000	25,000
Engineering	10,000	5,298	4,702	10,000	10,000
Audit	4,500	5,000	-	5,000	7,500
Arbitrage rebate calculation	500	-	500	500	1,000
Dissemination agent	833	500	333	833	2,000
Trustee	5,500	-	5,500	5,500	8,800
Telephone	200	100	100	200	200
Postage	500	125	375	500	500
Printing & binding	500	250	250	500	500
Legal advertising	1,750	1,868	750	2,618	2,500
Annual special district fee	175	175	-	175	175
Insurance	6,350	5,512	-	5,512	6,063
Contingencies/bank charges	750	552	550	1,102	1,150
Website hosting & maintenance	705	-	705	705	705
Website ADA compliance	210	-	210	210	210
EMMA software services	-	2,500	-	2,500	3,500
Lake and pipe maintenance	-	-	-	-	10,000
Conservation area maintenance	99,395	49,310	50,085	99,395	105,982
Conservation area bridges	20,600	-	20,600	20,600	25,000
Property insurance	-	-	-	-	30,000
Contingency	-	-	-	-	10,000
Total expenditures	221,468	107,078	121,772	228,850	298,785
Excess/(deficiency) of revenues over/(under) expenditures	-	(21,720)	21,707	(13)	(1)
Fund balance - beginning (unaudited)	-	13	(21,707)	13	-
Assigned					
Working capital	-	-	-	-	-
Unassigned	-	(21,707)	-	-	(1)
Fund balance - ending (projected)	$ -	$ (21,707)	$ -	$ -	$ (1)

SALTLEAF
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES

EXPENDITURES	
Professional & administrative	
Management/accounting/recording	$ 48,000
Wrathell, Hunt and Associates, LLC (WHA), specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all of the District's governmental requirements. WHA develops financing programs, administers the issuance of tax exempt bond financings, operates and maintains the assets of the community.	
Legal	25,000
General counsel and legal representation, which includes issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.	
Engineering	10,000
The District's Engineer will provide construction and consulting services, to assist the District in crafting sustainable solutions to address the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.	
Audit	7,500
Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.	
Arbitrage rebate calculation	1,000
To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.	
Dissemination agent	2,000
The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934. Wrathell, Hunt & Associates serves as dissemination agent.	
Trustee	8,800
Annual fee for the service provided by trustee, paying agent and registrar.	
Telephone	200
Telephone and fax machine.	
Postage	500
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
Printing & binding	500
Letterhead, envelopes, copies, agenda packages	
Legal advertising	2,500
The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.	
Annual special district fee	175
Annual fee paid to the Florida Department of Economic Opportunity.	
Insurance	6,063
The District will obtain public officials and general liability insurance.	
Contingencies/bank charges	1,150
Bank charges and other miscellaneous expenses incurred during the year and automated AP routing etc.	
Website hosting & maintenance	705
Website ADA compliance	210

SALTLEAF
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES

EXPENDITURES (continued)	
EMMA software services	3,500
Lake and pipe maintenance	10,000
Covers the costs of maintaining 15 acres of stormwater ponds free of algae, nuisance grasses and submersed vegetation that if not maintained could have an adverse impact on the operation of the stormwater system. Also, includes annual review and cleaning as	
Conservation area maintenance	105,982
Intended to cover the cost of maintaining 25 +/- acres of first time high intensity maintenance Conservation Areas (4 events/ year) and 190 +/- acres of low intensity Conservation Areas (2 events/ year).	
Conservation area bridges	25,000
Intended to cover the cost of annual pressure washing and refinishing as well as inspection, hardware tightening and periodic board replacement.	
Property insurance	30,000
Covers the costs of insuring tangible assets such as gatehouse, monuments, docks, streetlights etc.	
Contingency	10,000
Intended to cover the costs of any unforeseen expenses.	
Total expenditures	$298,785

SALTLEAF
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET - SERIES 2024
FISCAL YEAR 2027

	Fiscal Year 2026				
	Adopted Budget FY 2026	Actual through 03/31/2026	Projected through 09/30/2026	Total Actual & Projected	Proposed Budget FY 2027
REVENUES					
Assessment levy: off-roll	$ 868,191	$ -	$ 868,191	$ 868,191	$ 2,131,796
Interest	-	65,085	-	65,085	-
Total revenues	868,191	65,085	868,191	933,276	2,131,796
EXPENDITURES					
Debt service					
Principal	-	-	-	-	405,000
Interest	1,736,381	868,191	868,190	1,736,381	1,736,381
Total expenditures	1,736,381	868,191	868,190	1,736,381	2,141,381
Excess/(deficiency) of revenues over/(under) expenditures	(868,190)	(803,106)	1	(803,105)	(9,585)
Fund balance:					
Beginning fund balance (unaudited)	4,129,432	4,217,856	3,414,750	4,217,856	3,414,751
Ending fund balance (projected)	$ 3,261,242	$3,414,750	$ 3,414,751	$ 3,414,751	3,405,166
Use of fund balance:					
Debt service reserve account balance (required)					(2,219,735)
Interest expense - November 1, 2027					(858,572)
Projected fund balance surplus/(deficit) as of September 30, 2027					$ 326,859

SALTLEAF
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2024 AMORTIZATION SCHEDULE

	Principal	Coupon	Interest	Debt Service	Bond Balance	
04/11/24						
05/01/24			-	-	30,000,000.00	
11/01/24			964,656.25	964,656.25	30,000,000.00	CAPI
05/01/25	-		868,190.63	868,190.63	30,000,000.00	CAPI
11/01/25			868,190.63	868,190.63	30,000,000.00	CAPI
05/01/26	-		868,190.63	868,190.63	30,000,000.00	CAPI
11/01/26			868,190.63	868,190.63	29,595,000.00	
05/01/27	405,000.00	4.750%	868,190.63	1,273,190.63	29,595,000.00	
11/01/27			858,571.88	858,571.88	29,175,000.00	
05/01/28	420,000.00	4.750%	858,571.88	1,278,571.88	29,175,000.00	
11/01/28			848,596.88	848,596.88	28,730,000.00	
05/01/29	445,000.00	4.750%	848,596.88	1,293,596.88	28,730,000.00	
11/01/29			838,028.13	838,028.13	28,265,000.00	
05/01/30	465,000.00	4.750%	838,028.13	1,303,028.13	28,265,000.00	
11/01/30			826,984.38	826,984.38	27,780,000.00	
05/01/31	485,000.00	4.750%	826,984.38	1,311,984.38	27,780,000.00	
11/01/31			815,465.63	815,465.63	27,265,000.00	
05/01/32	515,000.00	5.625%	815,465.63	1,330,465.63	27,265,000.00	
11/01/32			800,981.25	800,981.25	26,720,000.00	
05/01/33	545,000.00	5.625%	800,981.25	1,345,981.25	26,720,000.00	
11/01/33			785,653.13	785,653.13	26,145,000.00	
05/01/34	575,000.00	5.625%	785,653.13	1,360,653.13	26,145,000.00	
11/01/34			769,481.25	769,481.25	25,540,000.00	
05/01/35	605,000.00	5.625%	769,481.25	1,374,481.25	25,540,000.00	
11/01/35			752,465.63	752,465.63	24,895,000.00	
05/01/36	645,000.00	5.625%	752,465.63	1,397,465.63	24,895,000.00	
11/01/36			734,325.00	734,325.00	24,215,000.00	
05/01/37	680,000.00	5.625%	734,325.00	1,414,325.00	24,215,000.00	
11/01/37			715,200.00	715,200.00	23,495,000.00	
05/01/38	720,000.00	5.625%	715,200.00	1,435,200.00	23,495,000.00	
11/01/38			694,950.00	694,950.00	22,735,000.00	
05/01/39	760,000.00	5.625%	694,950.00	1,454,950.00	22,735,000.00	
11/01/39			673,575.00	673,575.00	21,930,000.00	
05/01/40	805,000.00	5.625%	673,575.00	1,478,575.00	21,930,000.00	
11/01/40			650,934.38	650,934.38	21,080,000.00	
05/01/41	850,000.00	5.625%	650,934.38	1,500,934.38	21,080,000.00	
11/01/41			627,028.13	627,028.13	20,180,000.00	
05/01/42	900,000.00	5.625%	627,028.13	1,527,028.13	20,180,000.00	
11/01/42			601,715.63	601,715.63	19,225,000.00	
05/01/43	955,000.00	5.625%	601,715.63	1,556,715.63	19,225,000.00	
11/01/43			574,856.25	574,856.25	18,215,000.00	
05/01/44	1,010,000.00	5.625%	574,856.25	1,584,856.25	18,215,000.00	
11/01/44			546,450.00	546,450.00	17,145,000.00	
05/01/45	1,070,000.00	6.000%	546,450.00	1,616,450.00	17,145,000.00	
11/01/45			514,350.00	514,350.00	16,010,000.00	
05/01/46	1,135,000.00	6.000%	514,350.00	1,649,350.00	16,010,000.00	
11/01/46			480,300.00	480,300.00	14,805,000.00	

SALTLEAF
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2024 AMORTIZATION SCHEDULE

	Principal	Coupon	Interest	Debt Service	Bond Balance
05/01/47	1,205,000.00	6.000%	480,300.00	1,685,300.00	14,805,000.00
11/01/47			444,150.00	444,150.00	13,525,000.00
05/01/48	1,280,000.00	6.000%	444,150.00	1,724,150.00	13,525,000.00
11/01/48			405,750.00	405,750.00	12,165,000.00
05/01/49	1,360,000.00	6.000%	405,750.00	1,765,750.00	12,165,000.00
11/01/49			364,950.00	364,950.00	10,725,000.00
05/01/50	1,440,000.00	6.000%	364,950.00	1,804,950.00	10,725,000.00
11/01/50			321,750.00	321,750.00	9,195,000.00
05/01/51	1,530,000.00	6.000%	321,750.00	1,851,750.00	9,195,000.00
11/01/51			275,850.00	275,850.00	7,570,000.00
05/01/52	1,625,000.00	6.000%	275,850.00	1,900,850.00	7,570,000.00
11/01/52			227,100.00	227,100.00	7,570,000.00
05/01/53	1,725,000.00	6.000%	227,100.00	1,952,100.00	5,845,000.00
11/01/53			175,350.00	175,350.00	5,845,000.00
05/01/54	1,835,000.00	6.000%	175,350.00	2,010,350.00	4,010,000.00
11/01/54			120,300.00	120,300.00	4,010,000.00
05/01/55	1,945,000.00	6.000%	120,300.00	2,065,300.00	2,065,000.00
11/01/55			61,950.00	61,950.00	2,065,000.00
05/01/56	2,065,000.00	6.000%	61,950.00	2,126,950.00	-
11/01/56			-	-	-
Total	**30,000,000.00**		**38,319,734.50**	**68,319,734.50**	

SALTLEAF
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET - SERIES 2026
FISCAL YEAR 2027

	Fiscal Year 2026				
	Adopted Budget FY 2026	Actual through 03/31/2026	Projected through 09/30/2026	Total Actual & Projected	Proposed Budget FY 2027
REVENUES					
Special assessment: off-roll	$ -	$ -	$ -	$ -	$ 418,073
Total revenues	-	-	-	-	418,073
EXPENDITURES					
Debt service					
Interest	-	-	-	-	889,565
Total debt service	-	-	-	-	889,565
Other fees & charges					
Costs of issuance	-	-	224,200	224,200	-
Underwriter's discount	-	-	293,100	293,100	-
Total other fees & charges	-	-	517,300	517,300	-
Total expenditures	-	-	517,300	517,300	889,565
Excess/(deficiency) of revenues over/(under) expenditures	-	-	(517,300)	(517,300)	(471,492)
OTHER FINANCING SOURCES/(USES)					
Bond proceeds	-	-	2,448,679	2,448,679	-
Total other financing sources/(uses)	-	-	2,448,679	2,448,679	-
Fund balance:					
Net increase/(decrease) in fund balance	-	-	1,931,379	1,931,379	(471,492)
Beginning fund balance (unaudited)	-	-	-	-	1,931,379
Ending fund balance (projected)	$ -	$ -	$1,931,379	$ 1,931,379	1,459,887
Use of fund balance:					
Debt service reserve account balance (required)					(1,041,814)
Principal and Interest expense - November 1, 2027					(418,073)
Projected fund balance surplus/(deficit) as of September 30, 2027					$ -

SALTLEAF
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2026 AMORTIZATION SCHEDULE

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
11/01/26			471,492.88	471,492.88	14,655,000.00
05/01/27			418,072.50	418,072.50	14,655,000.00
11/01/27			418,072.50	418,072.50	14,655,000.00
05/01/28	210,000.00	4.125%	418,072.50	628,072.50	14,445,000.00
11/01/28			413,741.25	413,741.25	14,445,000.00
05/01/29	215,000.00	4.125%	413,741.25	628,741.25	14,230,000.00
11/01/29			409,306.88	409,306.88	14,230,000.00
05/01/30	225,000.00	4.125%	409,306.88	634,306.88	14,005,000.00
11/01/30			404,666.25	404,666.25	14,005,000.00
05/01/31	235,000.00	4.125%	404,666.25	639,666.25	13,770,000.00
11/01/31			399,819.38	399,819.38	13,770,000.00
05/01/32	245,000.00	4.625%	399,819.38	644,819.38	13,525,000.00
11/01/32			394,153.75	394,153.75	13,525,000.00
05/01/33	255,000.00	4.625%	394,153.75	649,153.75	13,270,000.00
11/01/33			388,256.88	388,256.88	13,270,000.00
05/01/34	270,000.00	4.625%	388,256.88	658,256.88	13,000,000.00
11/01/34			382,013.13	382,013.13	13,000,000.00
05/01/35	280,000.00	4.625%	382,013.13	662,013.13	12,720,000.00
11/01/35			375,538.13	375,538.13	12,720,000.00
05/01/36	295,000.00	4.625%	375,538.13	670,538.13	12,425,000.00
11/01/36			368,716.25	368,716.25	12,425,000.00
05/01/37	310,000.00	5.700%	368,716.25	678,716.25	12,115,000.00
11/01/37			359,881.25	359,881.25	12,115,000.00
05/01/38	330,000.00	5.700%	359,881.25	689,881.25	11,785,000.00
11/01/38			350,476.25	350,476.25	11,785,000.00
05/01/39	350,000.00	5.700%	350,476.25	700,476.25	11,435,000.00
11/01/39			340,501.25	340,501.25	11,435,000.00
05/01/40	370,000.00	5.700%	340,501.25	710,501.25	11,065,000.00
11/01/40			329,956.25	329,956.25	11,065,000.00
05/01/41	390,000.00	5.700%	329,956.25	719,956.25	10,675,000.00
11/01/41			318,841.25	318,841.25	10,675,000.00
05/01/42	415,000.00	5.700%	318,841.25	733,841.25	10,260,000.00
11/01/42			307,013.75	307,013.75	10,260,000.00
05/01/43	440,000.00	5.700%	307,013.75	747,013.75	9,820,000.00
11/01/43			294,473.75	294,473.75	9,820,000.00
05/01/44	465,000.00	5.700%	294,473.75	759,473.75	9,355,000.00
11/01/44			281,221.25	281,221.25	9,355,000.00
05/01/45	490,000.00	5.700%	281,221.25	771,221.25	8,865,000.00
11/01/45			267,256.25	267,256.25	8,865,000.00
05/01/46	520,000.00	5.700%	267,256.25	787,256.25	8,345,000.00
11/01/46			252,436.25	252,436.25	8,345,000.00

SALTLEAF
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2026 AMORTIZATION SCHEDULE

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
05/01/47	550,000.00	6.050%	252,436.25	802,436.25	7,795,000.00
11/01/47			235,798.75	235,798.75	7,795,000.00
05/01/48	585,000.00	6.050%	235,798.75	820,798.75	7,210,000.00
11/01/48			218,102.50	218,102.50	7,210,000.00
05/01/49	620,000.00	6.050%	218,102.50	838,102.50	6,590,000.00
11/01/49			199,347.50	199,347.50	6,590,000.00
05/01/50	660,000.00	6.050%	199,347.50	859,347.50	5,930,000.00
11/01/50			179,382.50	179,382.50	5,930,000.00
05/01/51	700,000.00	6.050%	179,382.50	879,382.50	5,230,000.00
11/01/51			158,207.50	158,207.50	5,230,000.00
05/01/52	745,000.00	6.050%	158,207.50	903,207.50	4,485,000.00
11/01/52			135,671.25	135,671.25	4,485,000.00
05/01/53	790,000.00	6.050%	135,671.25	925,671.25	3,695,000.00
11/01/53			111,773.75	111,773.75	3,695,000.00
05/01/54	840,000.00	6.050%	111,773.75	951,773.75	2,855,000.00
11/01/54			86,363.75	86,363.75	2,855,000.00
05/01/55	895,000.00	6.050%	86,363.75	981,363.75	1,960,000.00
11/01/55			59,290.00	59,290.00	1,960,000.00
05/01/56	950,000.00	6.050%	59,290.00	1,009,290.00	1,010,000.00
11/01/56			30,552.50	30,552.50	1,010,000.00
05/01/57	1,010,000.00	6.050%	30,552.50	1,040,552.50	-
11/01/57			-	-	-
Total	**14,655,000.00**		**17,831,229.18**	**32,486,229.18**	

SALTLEAF
COMMUNITY DEVELOPMENT DISTRICT
ASSESSMENT COMPARISON
PROJECTED FISCAL YEAR 2027 ASSESSMENTS

Off-Roll Assessments					
Product/Parcel	**Units**	**FY 2027 O&M Assessment per Unit**	**FY 2027 DS Assessment per Unit**	**FY 2027 Total Assessment per Unit**	**FY 2026 Total Assessment per Unit**
Highrise Condominium	1,440	$ 193.45	$ 1,650.94	$ 1,844.39	$ 562.12
Attached Villa	92	193.45	1,650.94	1,844.39	562.12
Commerical (per 2,000 sq ft)	12.5	193.45	1,650.94	1,844.39	562.12
Total	**1,544.5**				

SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

5

RESOLUTION 2026-18
[FY 2026-27 ASSESSMENT RESOLUTION]

A RESOLUTION OF THE BOARD OF SUPERVISORS OF SALTLEAF COMMUNITY DEVELOPMENT DISTRICT PROVIDING FOR FUNDING FOR THE FY 2027 ADOPTED BUDGET(S); LEVYING AND IMPOSING NON-AD VALOREM OPERATION AND MAINTENANCE SPECIAL ASSESSMENTS; PROVIDING FOR THE COLLECTION AND ENFORCEMENT OF SPECIAL ASSESSMENTS, INCLUDING BUT NOT LIMITED TO PENALTIES AND INTEREST THEREON; CERTIFYING AN ASSESSMENT ROLL; PROVIDING FOR AMENDMENTS TO THE ASSESSMENT ROLL; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, Saltleaf Community Development District ("**District**") is a local unit of special-purpose government established pursuant to Chapter 190, Florida Statutes, for the purpose of providing, operating and maintaining infrastructure improvements, facilities and services to the lands within the District, located in Lee County, Florida ("**County**"); and

WHEREAS, the District has constructed or acquired various infrastructure improvements and provides certain services in accordance with the District's adopted capital improvement plan and Chapter 190, Florida Statutes; and

WHEREAS, for the fiscal year beginning October 1, 2026, and ending September 30, 2027 (**"FY 2026-27"**), the Board of Supervisors ("**Board**") of the District has determined to undertake various operations and maintenance and other activities described in the District's budget (**"Adopted Budget**"), attached hereto as **Exhibit A**; and

WHEREAS, pursuant to Chapter 190, Florida Statutes, the District may fund the Adopted Budget through the levy and imposition of special assessments on benefitted lands within the District and, regardless of the imposition method utilized by the District, under Florida law the District may collect such assessments by direct bill, tax roll, or in accordance with other collection measures provided by law; and

WHEREAS, in order to fund the District's Adopted Budget, the District's Board now desires to adopt this Resolution setting forth the means by which the District intends to fund its Adopted Budget.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE SALTLEAF COMMUNITY DEVELOPMENT DISTRICT:

1. **FUNDING.** The District's Board hereby authorizes the funding mechanisms for the Adopted Budget as provided further herein and as indicated in the Adopted Budget attached hereto as **Exhibit A** and the assessment roll attached hereto as **Exhibit B** ("**Assessment Roll**").

2. **OPERATIONS AND MAINTENANCE ASSESSMENTS.**

   a. **Benefit Findings.** The provision of the services, facilities, and operations as described in **Exhibit A** confers a special and peculiar benefit to the lands within the District, which benefit exceeds or equals the cost of the assessments. The allocation of the assessments to the specially benefitted lands is shown in **Exhibit A** and **Exhibit B** and is hereby found to be fair and reasonable.

   b. **O&M Assessment Imposition.** Pursuant to Chapter 190, Florida Statutes, a special assessment for operations and maintenance ("**O&M Assessment(s)**") is hereby levied and imposed on benefitted lands within the District and in accordance with **Exhibit A** and **Exhibit B**. The lien of the O&M Assessments imposed and levied by this Resolution shall be effective upon passage of this Resolution.

   c. **Maximum Rate.** Pursuant to Section 197.3632(4), Florida Statutes, the lien amount shall serve as the "maximum rate" authorized by law for operation and maintenance assessments.

3. **DEBT SERVICE SPECIAL ASSESSMENTS.** The District's Board hereby certifies for collection the FY 2026-27 installment of the District's previously levied debt service special assessments ("**Debt Assessments**," and together with the O&M Assessments, the "**Assessments**") in accordance with this Resolution and as further set forth in **Exhibit A** and **Exhibit B**, and hereby directs District staff to affect the collection of the same**.**

4. **COLLECTION AND ENFORCEMENT; PENALTIES; INTEREST.** Pursuant to Chapter 190, Florida Statutes, the District is authorized to collect and enforce the Assessments as set forth below.

   a. **Tax Roll Assessments.** To the extent indicated in **Exhibit A** and **Exhibit B**, those certain O&M Assessments (if any) and/or Debt Assessments (if any) imposed on the "**Tax Roll Property**" identified in **Exhibit B** shall be collected by the County Tax Collector at the same time and in the same manner as County property taxes in accordance with Chapter 197, Florida Statutes ("**Uniform Method**"). That portion of the Assessment Roll which includes the Tax Roll Property is hereby certified to the County Tax Collector and shall be collected by the County Tax Collector in the same manner and time as County property taxes. The District's Board finds and determines that such collection method is an efficient method of collection for the Tax Roll Property.

b. Direct Bill Assessments. To the extent indicated in **Exhibit A** and **Exhibit B**, those certain O&M Assessments (if any) and/or Debt Assessments (if any) imposed on "**Direct Collect Property**" identified in **Exhibit B** shall be collected directly by the District in accordance with Florida law, as set forth in **Exhibit A** and **Exhibit B.** The District's Board finds and determines that such collection method is an efficient method of collection for the Direct Collect Property.

i. Due Date (O&M Assessments). O&M Assessments directly collected by the District shall be due and payable in full on December 1, 2026; provided, however, that, to the extent permitted by law, the O&M Assessments due may be paid in several partial, deferred payments and according to the following schedule: 50% due no later than December 1, 2026, 26% due no later than February 1, 2027 and 26% due no later than May 1, 2027.

ii. Due Date (Debt Assessments). Debt Assessments directly collected by the District shall be due and payable in full on December 1, 2026; provided, however, that, to the extent permitted by law, the Debt Assessments due may be paid in several partial, deferred payments and according to the following schedule: 50% due no later than December 1, 2026, 26% due no later than February 1, 2027 and 26% due no later than May 1, 2027.

iii. In the event that an Assessment payment is not made in accordance with the schedule(s) stated above, the whole of such Assessment, including any remaining partial, deferred payments for the Fiscal Year: shall immediately become due and payable; shall accrue interest, penalties in the amount of one percent (1%) per month, and all costs of collection and enforcement; and shall either be enforced pursuant to a foreclosure action, or, at the District's sole discretion, collected pursuant to the Uniform Method on a future tax bill, which amount may include penalties, interest, and costs of collection and enforcement. Any prejudgment interest on delinquent Assessments shall accrue at the rate of any bonds secured by the Assessments, or at the statutory prejudgment interest rate, as applicable. In the event an Assessment subject to direct collection by the District shall be delinquent, the District Manager and District Counsel, without further authorization by the Board, may initiate foreclosure proceedings pursuant to Chapter 170, Florida Statutes, or other applicable law to collect and enforce the whole Assessment, as set forth herein.

c. **Future Collection Methods.** The District's decision to collect Assessments by any particular method – e.g., on the tax roll or by direct bill – does not mean that such method will be used to collect special assessments in future years, and the District reserves the right in its sole discretion to select collection methods in any given year, regardless of past practices.

5. **ASSESSMENT ROLL; AMENDMENTS.** The Assessment Roll, attached hereto as **Exhibit B,** is hereby certified for collection. The Assessment Roll shall be collected pursuant to the collection methods provided above. The proceeds therefrom shall be paid to the District. The District Manager shall keep apprised of all updates made to the County property roll by the Property Appraiser after the date of this Resolution and shall amend the Assessment Roll in accordance with any such updates, for such time as authorized by Florida law, to the County property roll.

6. **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

7. **EFFECTIVE DATE.** This Resolution shall take effect upon the passage and adoption of this Resolution by the Board.

PASSED AND ADOPTED this 14th day of August, 2026.

ATTEST:

SALTLEAF COMMUNITY DEVELOPMENT DISTRICT

_____
Secretary/Assistant Secretary

By:_____

Its:_____

Exhibit A: Budget
Exhibit B: Assessment Roll

SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

6

SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

6A

Serial Number
26-02500L

Business Observer

Published Weekly
Fort Myers, Lee County, Florida

COUNTY OF LEE

STATE OF FLORIDA

Before the undersigned authority personally appeared Holly Botkin who on oath says that he/she is Publisher's Representative of the Business Observer a weekly newspaper published at Fort Myers, Lee County, Florida; that the attached copy of advertisement,

being a Legal Notice

in the matter of Saltleaf CDD Notice of Rule Development

in the Court, was published in said newspaper by print in the

issues of 7/3/2026

Affiant further says that the Business Observer complies with all legal requirements for publication in chapter 50, Florida Statutes.

*This Notice was placed on the newspaper's website and floridapublicnotices.com on the same day the notice appeared in the newspaper.

Holly Botkin

Sworn to and subscribed, and personally appeared by physical presence before me,

6th day of July, 2026 A.D.

by Holly Botkin who is personally known to me.

Notary Public, State of Florida
(SEAL)

Donna Condon
Comm.: HH 534210
Expires: Jun. 29, 2028
Notary Public - State of Florida

NOTICE OF RULE DEVELOPMENT BY THE SALTLEAF COMMUNITY DEVELOPMENT DISTRICT

In accordance with Chapters 120 and 190, *Florida Statutes*, Saltleaf Community Development District ("District") hereby gives notice of its intention to develop revised Rules of Procedure to govern the operations of the District. The proposed rule number is ROP-2026-1.

The revised Rules of Procedure will address such areas as the Board of Supervisors, officers and voting, district offices, public information and inspection of records, policies, public meetings, hearings and workshops, rulemaking proceedings, competitive purchase including procedure under the Consultants' Competitive Negotiation Act, procedure regarding auditor selection, purchase of insurance, pre-qualification, construction contracts, goods, supplies and materials, maintenance services, contractual services and protests with respect to proceedings, as well as any other area of the general operation of the District.

The purpose and effect of the revised Rules of Procedure is to provide for efficient and effective District operations and to ensure compliance with recent changes to Florida law. The specific grant of rulemaking authority for the adoption of the proposed revised Rules of Procedure includes Sections 190.011(5), 190.011(15) and 190.035, Florida Statutes. The specific laws implemented in the proposed revised Rules of Procedure include, but are not limited to, Sections 112.08, 112.3143, 112.31446, 112.3145, 119.07, 119.0701, 120.54, 120.542, 120.5435, 120.56, 120.69, 120.81, 189.053, 189.069, 190.006, 190.007, 190.008, 190.011, 190.033, 190.035, 218.33, 218.391, 255.05, 255.0518, 255.0525, 255.20, 286.0105, 286.011, 286.012, 286.0113, 286.0114, 287.017, 287.055, and 287.084, Florida Statutes.

A copy of the proposed revised Rules of Procedure and the related incorporated documents, if any, may be obtained by contacting the District Manager, c/o Wrathell, Hunt & Associates, LLC, 2300 Glades Road, Suite 410W, Boca Raton, Florida 33431, Ph: (561) 571-0010.

Chesley E Adams, Jr., District Manager
Saltleaf Community Development District
July 3, 2026 26-02500L

Serial Number
26-02621L

Business Observer

Published Weekly
Fort Myers, Lee County, Florida

COUNTY OF LEE

STATE OF FLORIDA

Before the undersigned authority personally appeared Holly Botkin who on oath says that he/she is Publisher's Representative of the Business Observer a weekly newspaper published at Fort Myers, Lee County, Florida; that the attached copy of advertisement,

being a Notice of Rulemaking

in the matter of Saltleaf CDD Notice of Rulemaking

in the Court, was published in said newspaper by print in the

issues of 7/10/2026

Affiant further says that the Business Observer complies with all legal requirements for publication in chapter 50, Florida Statutes.

*This Notice was placed on the newspaper's website and floridapublicnotices.com on the same day the notice appeared in the newspaper.

Holly Botkin

Sworn to and subscribed, and personally appeared by physical presence before me,

10th day of July, 2026 A.D.

by Holly Botkin who is personally known to me.

Notary Public, State of Florida
(SEAL)

Andrew Pagnotta
Comm.: HH 627562
Expires: Jan. 12, 2029
Notary Public - State of Florida

NOTICE OF RULEMAKING
REGARDING THE REVISED RULES OF PROCEDURE OF
SALTLEAF COMMUNITY DEVELOPMENT DISTRICT

In accordance with Chapters 120 and 190, *Florida Statutes*, the District hereby gives the public notice of its intent to adopt its proposed revised Rules of Procedure (**"Proposed Rule"**). The Proposed Rule number is ROP-2026-1. Prior notice of rule development relative to the Proposed Rule was published in the Business Observer on July 3, 2026.

A public hearing will be conducted by the Board of Supervisors (**"Board"**) of Saltleaf Community Development District (**"District"**) on **August 14, 2026, at 3:00 p.m. at Estero Community Church, 21115 Design Parc Ln., Estero, Florida 33928** relative to the adoption of the Proposed Rule. Pursuant to Sections 190.011(5) and 190.012(3), *Florida Statutes*, the Proposed Rule will not require legislative ratification.

The summary of, purpose and effect of the revised Rules of Procedure is to provide for efficient and effective District operations and to ensure compliance with recent changes to Florida law. The specific grant of rulemaking authority for the adoption of the Proposed Rule includes Sections 190.011(5), 190.011(15) and 190.035, *Florida Statutes*. The specific laws implemented in the Proposed Rule include, but are not limited to, Sections 112.08, 112.3143, 112.31446, 112.3145, 119.07, 119.0701, 120.54, 120.542, 120.5435, 120.56, 120.69, 120.81, 189.053, 189.069, 190.006, 190.007, 190.008, 190.011, 190.033, 190.035, 218.33, 218.391, 255.05, 255.0518, 255.0525, 255.20, 286.0105, 286.011, 286.012, 286.0113, 286.0114, 287.017, 287.055, and 287.084, Florida Statutes.

A statement of estimated regulatory costs, as defined in Section 120.541(2), *Florida Statutes*, has not been prepared relative to the Proposed Rule. Any person who wishes to provide the District with a proposal for a lower cost regulatory alternative as provided by Section 120.541(1), *Florida Statutes*, must do so in writing within twenty-one (21) days after publication of this notice to the District Manager's Office (defined below).

For more information regarding the public hearing, the Proposed Rule, or for a copy of the Proposed Rule and the related incorporated documents, if any, please contact the District Manager c/o Wrathell, Hunt & Associates, LLC, 2300 Glades Road, Suite 410W, Boca Raton, Florida 33431, Ph: (561) 571-0010, adamsc@whhassociates.com (**"District Manager's Office"**).

This public hearing may be continued to a date, time, and place to be specified on the record at the hearing without additional notice. If anyone chooses to appeal any decision of the Board with respect to any matter considered at the public hearing, such person will need a record of the proceedings and should accordingly ensure that a verbatim record of the proceedings is made which includes the testimony and evidence upon which such appeal is to be based. At the public hearing, staff or Supervisors may participate in the public hearing by speaker telephone.

Pursuant to the provisions of the Americans with Disabilities Act, any person requiring special accommodations at this public hearing because of a disability or physical impairment should contact the District Manager's Office at least forty-eight (48) hours prior to the public hearing. If you are hearing or speech impaired, please contact the Florida Relay Service at 1-800-955-8771 or 1-800-955-8770 for aid in contacting the District Manager's Office.

Chesley E Adams, Jr., District Manager
Saltleaf Community Development District
July 10, 2026 26-02621L

SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

6B

RESOLUTION 2026-19

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ADOPTING RULES OF PROCEDURE; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Saltleaf Community Development District ("**District**") is a local unit of special purpose government created and existing pursuant to Chapter 190, *Florida Statutes*; and

WHEREAS, Chapter 190, *Florida Statutes*, authorizes the District to adopt rules to govern the administration of the District and to adopt resolutions as may be necessary for the conduct of District business; and

WHEREAS, to provide for efficient and effective District operations and to maintain compliance with recent changes to Florida law, the Board of Supervisors finds that it is in the best interests of the District to adopt by resolution the Rules of Procedure attached hereto as **Exhibit A** for immediate use and application; and

WHEREAS, the Board of Supervisors has complied with applicable Florida law concerning rule development and adoption.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE SALTLEAF COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. The attached Rules of Procedure are hereby adopted pursuant to this resolution as necessary for the conduct of District business. These Rules of Procedure replace all prior versions of the Rules of Procedure, and shall stay in full force and effect until such time as the Board of Supervisors may amend these rules in accordance with Chapter 190, *Florida Statutes*.

SECTION 2. If any provision of this resolution is held to be illegal or invalid, the other provisions shall remain in full force and effect.

SECTION 3. This resolution shall become effective upon its passage and shall remain in effect unless rescinded or repealed.

PASSED AND ADOPTED this 14th day of August, 2026.

ATTEST:

_____
Secretary/Assistant Secretary

SALTLEAF COMMUNITY DEVELOPMENT DISTRICT

_____
Chair/Vice Chair, Board of Supervisors

EXHIBIT A:

RULES OF PROCEDURE

RULES OF PROCEDURE
SALTLEAF COMMUNITY DEVELOPMENT DISTRICT
RULE NO. ROP-2026-1
EFFECTIVE AS OF AUGUST 14, 2026

TABLE OF CONTENTS

Rule 1.0 General. 2

Rule 1.1 Board of Supervisors; Officers and Voting. 3

Rule 1.2 District Offices; Public Information and Inspection of Records; Policies; Service Contract Requirements; Financial Disclosure Coordination. 7

Rule 1.3 Public Meetings, Hearings, and Workshops. 10

Rule 1.4 Internal Controls to Prevent Fraud, Waste and Abuse 15

Rule 2.0 Rulemaking Proceedings. 16

Rule 3.0 Competitive Purchase. 22

Rule 3.1 Procedure Under the Consultants' Competitive Negotiations Act. 27

Rule 3.2 Procedure Regarding Auditor Selection. 31

Rule 3.3 Purchase of Insurance. 35

Rule 3.4 Pre-qualification 37

Rule 3.5 Construction Contracts, Not Design-Build. 42

Rule 3.6 Construction Contracts, Design-Build. 46

Rule 3.7 Payment and Performance Bonds. 51

Rule 3.8 Goods, Supplies, and Materials. 52

Rule 3.9 Maintenance Services. 56

Rule 3.10 Contractual Services. 59

Rule 3.11 Protests with Respect to Proceedings under Rules 3.1, 3.2, 3.3, 3.4, 3.5, 3.6, 3.8, and 3.9. 60

Rule 4.0 Effective Date. 63

Rule 1.0 General. These Rules of Procedure supersede and replace all previously adopted Rules of Procedure.

(1) The Saltleaf Community Development District (the "**District**") was created pursuant to the provisions of Chapter 190 of the Florida Statutes, and was established to provide for the ownership, operation, maintenance, and provision of various capital facilities and services within its jurisdiction. The purpose of these rules (the "**Rules**") is to describe the general operations of the District.

(2) Definitions located within any section of these Rules shall be applicable within all other sections, unless specifically stated to the contrary.

(3) Unless specifically permitted by a written agreement with the District, the District does not accept documents filed by e-mail or facsimile transmission. Filings are only accepted during normal business hours.

(4) A Rule of the District shall be effective upon adoption by affirmative vote of the District Board. After a Rule becomes effective, it may be repealed or amended only through the rulemaking procedures specified in these Rules. Notwithstanding, the District may immediately suspend the application of a Rule if the District determines that the Rule conflicts with Florida law. In the event that a Rule conflicts with Florida law and its application has not been suspended by the District, such Rule should be interpreted in the manner that best effectuates the intent of the Rule while also complying with Florida law. If the intent of the Rule absolutely cannot be effectuated while complying with Florida law, the Rule shall be automatically suspended.

Specific Authority: §§ 190.011(5), 190.011(15), Fla. Stat.
Law Implemented: §§ 190.011(5), 190.011(15), Fla. Stat.

Rule 1.1 Board of Supervisors; Officers and Voting.

(1) Board of Supervisors. The Board of Supervisors of the District (the "**Board**") shall consist of five (5) members. Members of the Board ("**Supervisors**") appointed by ordinance or rule or elected by landowners must be citizens of the United States of America and residents of the State of Florida. Supervisors elected or appointed by the Board to elector seats must be citizens of the United States of America, residents of the State of Florida and of the District and registered to vote with the Supervisor of Elections of the county in which the District is located and for those elected, shall also be qualified to run by the Supervisor of Elections. The Board shall exercise the powers granted to the District under Florida law.

(a) Supervisors shall hold office for the term specified by Section 190.006 of the Florida Statutes. If, during the term of office, any Board member(s) vacates their office, the remaining member(s) of the Board shall fill the vacancies by appointment for the remainder of the term(s). If three or more vacancies exist at the same time, a quorum, as defined herein, shall not be required to appoint replacement Board members.

(b) Three (3) members of the Board shall constitute a quorum for the purposes of conducting business, exercising powers and all other purposes. A Board member shall be counted toward the quorum if physically present at the meeting, regardless of whether such Board member is prohibited from, or abstains from, participating in discussion or voting on a particular item.

(c) Action taken by the Board shall be upon a majority vote of the members present, unless otherwise provided in the Rules or required by law. Subject to Rule 1.3(10), a Board member participating in the Board meeting by teleconference or videoconference shall be entitled to vote and take all other action as though physically present.

(d) Unless otherwise provided for by an act of the Board, any one Board member may attend a mediation session on behalf of the Board. Any agreement resulting from such mediation session must be approved pursuant to subsection (1)(c) of this Rule.

(2) Officers. At the first Board meeting held after each election where the newly elected members take office, the Board shall select a Chairperson, Vice-Chairperson, Secretary, Assistant Secretary, and Treasurer.

(a) The Chairperson must be a member of the Board. If the Chairperson resigns from that office or ceases to be a member of the Board, the Board shall select a Chairperson. The Chairperson serves at the pleasure of the Board. The Chairperson shall be authorized to execute resolutions and

contracts on the District's behalf. The Chairperson shall convene and conduct all meetings of the Board. In the event the Chairperson is unable to attend a meeting, the Vice-Chairperson shall convene and conduct the meeting. The Chairperson or Vice-Chairperson may delegate the responsibility of conducting the meeting to the District's manager ("**District Manager**") or District Counsel, in whole or in part.

(b) The Vice-Chairperson shall be a member of the Board and shall have such duties and responsibilities as specifically designated by the Board from time to time. The Vice-Chairperson has the authority to execute resolutions and contracts on the District's behalf in the absence of the Chairperson. If the Vice-Chairperson resigns from office or ceases to be a member of the Board, the Board shall select a Vice-Chairperson. The Vice-Chairperson serves at the pleasure of the Board.

(c) The Secretary of the Board serves at the pleasure of the Board and need not be a member of the Board. The Secretary shall be responsible for maintaining the minutes of Board meetings and may have other duties assigned by the Board from time to time. An employee of the District Manager may serve as Secretary. The Secretary shall be bonded by a reputable and qualified bonding company in at least the amount of one million dollars ($1,000,000), or have in place a fidelity bond, employee theft insurance policy, or a comparable product in at least the amount of one million dollars ($1,000,000) that names the District as an additional insured.

(d) The Treasurer need not be a member of the Board but must be a resident of the State of Florida. The Treasurer shall perform duties described in Section 190.007(2) and (3) of the Florida Statutes, as well as those assigned by the Board from time to time. The Treasurer shall serve at the pleasure of the Board. The Treasurer shall either be bonded by a reputable and qualified bonding company in at least the amount of one million dollars ($1,000,000), or have in place a fidelity bond, employee theft insurance policy, or a comparable product in at least the amount of one million dollars ($1,000,000) that names the District as an additional insured.

(e) In the event that both the Chairperson and Vice-Chairperson are absent from a Board meeting and a quorum is present, the Board may designate one of its members or a member of District staff to convene and conduct the meeting. In such circumstances, any of the Board members present are authorized to execute agreements, resolutions, and other documents approved by the Board at such meeting. In the event that the Chairperson and Vice-Chairperson are both unavailable to execute a document

previously approved by the Board, the Secretary or any Assistant Secretary may execute such document.

(f) The Board may assign additional duties to District officers from time to time, which include, but are not limited to, executing documents on behalf of the District.

(g) The Chairperson, Vice-Chairperson, and any other person authorized by District Resolution may sign checks and warrants for the District, countersigned by the Treasurer or other persons authorized by the Board.

(3) Committees. The Board may establish committees of the Board, either on a permanent or temporary basis, to perform specifically designated functions. Committees may include individuals who are not members of the Board. Such functions may include, but are not limited to, review of bids, proposals, and qualifications, contract negotiations, personnel matters, and budget preparation.

(4) Record Book. The Board shall keep a permanent record book entitled "**Record of Proceedings**," in which shall be recorded minutes of all meetings, resolutions, proceedings, certificates, and corporate acts. The Records of Proceedings shall be located at a District office and shall be available for inspection by the public.

(5) Meetings. For each fiscal year, the Board shall establish a schedule of regular meetings, which shall be published in a newspaper of general circulation within the county or counties in which the District is located and filed with the local general-purpose governments within whose boundaries the District is located. All meetings of the Board and committees serving an advisory function shall be open to the public in accord with the provisions of Chapter 286 of the Florida Statutes.

(6) Votes Required. No Board member who is present at any meeting of the District Board at which an official decision, ruling, or other official act is to be taken or adopted may abstain from voting in regard to any such decision, ruling, or act; and a vote shall be recorded or counted for each such Board member present, except when, with respect to any such member, there is, or appears to be, a possible conflict of interest under the provisions of s. 112.311, s. 112.313, or s. 112.3143 of the Florida Statutes.

(7) Voting Conflict of Interest. The Board shall comply with Section 112.3143 of the Florida Statutes, so as to ensure the proper disclosure of conflicts of interest on matters coming before the Board for a vote. For the purposes of this section, "**voting conflict of interest**" shall be governed by the Florida Constitution and Chapters 112 and 190 of the Florida Statutes, as amended from time to time. Generally, a voting conflict exists when a Board member is called upon to vote on an item which would inure to the Board member's special private gain or loss or

the Board member knows would inure to the special private gain or loss of a principal by whom the Board member is retained, the parent organization or subsidiary of a corporate principal, a business associate, or a relative including only a father, mother, son, daughter, husband, wife, brother, sister, father-in-law, mother-in-law, son-in-law, and daughter-in-law.

(a) When a Board member knows the member has a conflict of interest on a matter coming before the Board, the member should notify the Board's Secretary prior to participating in any discussion with the Board on the matter. The member shall publicly announce the conflict of interest at the meeting. This announcement shall appear in the minutes.

If the Board member was elected at a landowner's election or appointed to fill a vacancy of a seat last filled at a landowner's election, the Board member may vote or abstain from voting on the matter at issue. If the Board member was elected by electors residing within the District, the Board member is prohibited from voting on the matter at issue. In the event that the Board member intends to abstain or is prohibited from voting, such Board member shall not participate in the discussion on the item subject to the vote.

The Board's Secretary shall prepare a Memorandum of Voting Conflict (Form 8B) which shall then be signed by the Board member, filed with the Board's Secretary, and provided for attachment to the minutes of the meeting within fifteen (15) days of the meeting.

(b) If a Board member inadvertently votes on a matter and later learns he or she has a conflict on the matter, the member shall immediately notify the Board's Secretary. Within fifteen (15) days of the notification, the member shall file the appropriate Memorandum of Voting Conflict, which will be attached to the minutes of the Board meeting during which the vote on the matter occurred. The Memorandum of Voting Conflict shall immediately be provided to other Board members and shall be read publicly at the next meeting held subsequent to the filing of the Memorandum of Voting Conflict. The Board member's vote is unaffected by this filing.

(c) It is not a conflict of interest for a Board member, the District Manager, or an employee of the District to be a stockholder, officer or employee of a landowner or of an entity affiliated with a landowner.

(d) In the event that a Board member elected at a landowner's election or appointed to fill a vacancy of a seat last filled at a landowner's election, has a continuing conflict of interest, such Board member is permitted to

file a Memorandum of Voting Conflict at any time in which it shall state the nature of the continuing conflict. Only one such continuing Memorandum of Voting Conflict shall be required to be filed for each term the Board member is in office.

Specific Authority: §§ 190.011(5), 190.011(15), Fla. Stat.
Law Implemented: §§ 112.3143, 190.006, 190.007, 286.012, Fla. Stat.

Rule 1.2 District Offices; Public Information and Inspection of Records; Policies; Service Contract Requirements; Financial Disclosure Coordination.

(1) District Offices. Unless otherwise designated by the Board, the official District office shall be the District Manager's office identified by the District Manager. If the District Manager's office is not located within the county in which the District is located, the Board shall designate a local records office within such county which shall at a minimum contain, but not be limited to, the following documents:

(a) Agenda packages for prior 24 months and next meeting;

(b) Official minutes of meetings, including adopted resolutions of the Board;

(c) Names and addresses of current Board members and District Manager, unless such addresses are protected from disclosure by law;

(d) Adopted engineer's reports;

(e) Adopted assessment methodologies/reports;

(f) Adopted disclosure of public financing;

(g) Limited Offering Memorandum for each financing undertaken by the District;

(h) Proceedings, certificates, bonds given by all employees, and any and all corporate acts;

(i) District policies and rules;

(j) Fiscal year end audits; and

(k) Adopted budget for the current fiscal year.

The District Manager shall ensure that each District records office contains the documents required by Florida law.

(2) Public Records. District public records include all documents, papers, letters, maps, books, tapes, photographs, films, sound recordings, data processing software, or other material, regardless of the physical form, characteristics, or means of transmission, made or received in connection with the transaction of official business of the District. All District public records not otherwise restricted by law may be copied or inspected at the District Manager's office during regular business hours. Certain District records can also be inspected and copied at the

District's local records office during regular business hours. All written public records requests shall be directed to the Secretary who by these rules is appointed as the District's records custodian. Regardless of the form of the request, any Board member or staff member who receives a public records request shall immediately forward or communicate such request to the Secretary for coordination of a prompt response. The Secretary, after consulting with District Counsel as to the applicability of any exceptions under the public records laws, shall be responsible for responding to the public records request. At no time can the District be required to create records or summaries of records, or prepare opinions regarding District policies, in response to a public records request.

(3) Service Contracts. Any contract for services, regardless of cost, shall include provisions required by law that require the contractor to comply with public records laws. The District Manager shall be responsible for initially enforcing all contract provisions related to a contractor's duty to comply with public records laws.

(4) Fees; Copies. Copies of public records shall be made available to the requesting person at a charge of $0.15 per page for one-sided copies and $0.20 per page for two-sided copies if not more than 8 ½ by 14 inches. For copies of public records in excess of the sizes listed in this section and for outside duplication services, the charge shall be equal to the actual cost of reproduction. Certified copies of public records shall be made available at a charge of one dollar ($1.00) per page. If the nature or volume of records requested requires extensive use of information technology resources or extensive clerical or supervisory assistance, the District may charge, in addition to the duplication charge, a special service charge that is based on the cost the District incurs to produce the records requested. This charge may include, but is not limited to, the cost of information technology resource, employee labor, and fees charged to the District by consultants employed in fulfilling the request. In cases where the special service charge is based in whole or in part on the costs incurred by the District due to employee labor, consultant fees, or other forms of labor, those portions of the charge shall be calculated based on the lowest labor cost of the individual(s) who is/are qualified to perform the labor, taking into account the nature or volume of the public records to be inspected or copied. The charge may include the labor costs of supervisory and/or clerical staff whose assistance is required to complete the records request, in accordance with Florida law. For purposes of this Rule, the word "**extensive**" shall mean that it will take more than 15 minutes to locate, review for confidential information, copy and re-file the requested material. In cases where extensive personnel time is determined by the District to be necessary to safeguard original records being inspected, the special service charge provided for in this section shall apply. If the total fees, including but not limited to special service charges, are anticipated to exceed twenty-five dollars ($25.00), then, prior to commencing work on the request, the District will inform the person

making the public records request of the estimated cost, with the understanding that the final cost may vary from that estimate. If the person making the public records request decides to proceed with the request, payment of the estimated cost is required in advance. Should the person fail to pay the estimate, the District is under no duty to produce the requested records. After the request has been fulfilled, additional payments or credits may be due. The District is under no duty to produce records in response to future records requests if the person making the request owes the District for past unpaid duplication charges, special service charges, or other required payments or credits.

(5) Records Retention. The Secretary of the District shall be responsible for retaining the District's records in accordance with applicable Florida law.

(6) Policies. The Board may adopt policies related to the conduct of its business and the provision of services either by resolution or motion.

(7) Financial Disclosure Coordination. Unless specifically designated by Board resolution otherwise, the Secretary shall serve as the Financial Disclosure Coordinator ("**Coordinator**") for the District as required by the Florida Commission on Ethics ("**Commission**"). The Coordinator shall create, maintain and update a list of the names, e-mail addresses, physical addresses, and names of the agency of, and the office or position held by, all Supervisors and other persons required by Florida law to file a statement of financial interest due to his or her affiliation with the District ("**Reporting Individual**"). The Coordinator shall provide this list to the Commission by February 1 of each year, which list shall be current as of December 31 of the prior year. Each Supervisor and Reporting Individual shall promptly notify the Coordinator in writing if there are any changes to such person's name, e-mail address, or physical address. Each Supervisor and Reporting Individual shall promptly notify the Commission in the manner prescribed by the Commission if there are any changes to such person's e-mail address.

Specific Authority: §§ 190.011(5), 190.011(15), Fla. Stat.
Law Implemented: §§ 112.31446(3), 112.3145(8)(a)1., 119.07, 119.0701, 190.006, Fla. Stat.

Rule 1.3 Public Meetings, Hearings, and Workshops.

(1) Notice. Except in emergencies, or as otherwise authorized or required by statute or these Rules, at least seven (7) days' public notice shall be given of any public meeting, hearing or workshop of the Board. Public notice shall be given by publication in a newspaper of general circulation within the county or counties in which the District is located. A newspaper is deemed to be a newspaper of "**general circulation**" in the county in which the District is located if such newspaper has been in existence for two (2) years at the time of publication of the applicable notice (unless no newspaper within the county has been published for such length) and satisfies the criteria of section 50.011(1) of the Florida Statutes, or if such newspaper is a direct successor of a newspaper which has been so published, as such provisions may be amended from time to time by law. The annual meeting notice required to be published by Section 189.015 of the Florida Statutes, shall be published as provide in Chapter 50 of the Florida Statutes, and such notice published consistent therewith shall satisfy the requirement to give at least seven (7) days' public notice as required herein. Each Notice shall state, as applicable:

(a) The date, time and place of the meeting, hearing or workshop;

(b) A brief description of the nature, subjects, and purposes of the meeting, hearing, or workshop;

(c) The District office address for the submission of requests for copies of the agenda, as well as a contact name and telephone number for verbal requests for copies of the agenda; and

(d) The following or substantially similar language: "Pursuant to provisions of the Americans with Disabilities Act, any person requiring special accommodations to participate in this meeting/hearing/workshop is asked to advise the District Office at least forty-eight (48) hours before the meeting/hearing/workshop by contacting the District Manager at (561) 571-0010. If you are hearing or speech impaired, please contact the Florida Relay Service at 1 (800) 955-8770 or 1 (800) 955-8771, who can aid you in contacting the District Office."

(e) The following or substantially similar language: "A person who decides to appeal any decision made at the meeting/hearing/workshop with respect to any matter considered at the meeting/hearing/workshop is advised that person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made including the testimony and evidence upon which the appeal is to be based."

(f) The following or substantially similar language: "The meeting [or hearing or workshop] may be continued in progress without additional notice to a time, date, and location stated on the record."

The date, time, and place of each meeting, hearing, or workshop of the Board shall additionally be posted on the District's website at least seven (7) days prior to such meeting, hearing, or workshop.

(2) Mistake. In the event that a meeting is held under the incorrect assumption that notice required by law and these Rules has been given, the Board at its next properly noticed meeting shall cure such defect by considering the agenda items from the prior meeting individually and anew.

(3) Agenda. The District Manager, under the guidance of District Counsel and the Chairperson or Vice-Chairperson, shall prepare an agenda of the meeting/hearing/workshop. The agenda and any meeting materials available in an electronic format, excluding any i) confidential and ii) confidential and exempt information, shall be available to the public at least seven (7) days before the meeting/hearing/workshop, except in an emergency. Meeting materials shall be defined as, and limited to, the agenda, meeting minutes, resolutions, and agreements of the District that District staff deems necessary for Board approval. Inclusion of additional materials for Board consideration other than those defined herein as "meeting materials" shall not convert such materials into "meeting materials." For good cause, the agenda may be changed after it is first made available for distribution, and additional materials may be added or provided under separate cover at the meeting. The requirement of good cause shall be liberally construed to allow the District to efficiently conduct business and to avoid the expenses associated with special meetings.

The District may, but is not required to, use the following format in preparing its agenda for its regular meetings:

Call to order
Roll call
Public comments
Organizational matters
Review of minutes
Specific items of old business
Specific items of new business
Staff reports
(a) District Counsel
(b) District Engineer
(c) District Manager

1. Financial Report
2. Approval of Expenditures

Supervisor's requests and comments
Adjournment

(4) Minutes. The Secretary shall be responsible for preparing and keeping the minutes of each meeting of the Board. Minutes shall be corrected and approved by the Board at a subsequent meeting. The Secretary may work with other staff members in preparing draft minutes for the Board's consideration.

(5) Special Requests. Persons wishing to receive, by mail, notices or agendas of meetings, may so advise the District Manager or Secretary at the District Office. Such persons shall furnish a mailing address in writing and shall be required to pre-pay the cost of the copying and postage.

(6) Emergency Meetings. The Chairperson, or Vice-Chairperson if the Chairperson is unavailable, upon consultation with the District Manager and District Counsel, if available, may convene an emergency meeting of the Board without first having complied with sections (1) and (3) of this Rule, to act on emergency matters that may affect the public health, safety, or welfare. Whenever possible, the District Manager shall make reasonable efforts to provide public notice and notify all Board members of an emergency meeting twenty-four (24) hours in advance. Reasonable efforts may include telephone notification. Notice of the emergency meeting must be provided both before and after the meeting on the District's website, if it has one. Whenever an emergency meeting is called, the District Manager shall be responsible for notifying at least one newspaper of general circulation within the county in which the District is located. After an emergency meeting, the Board shall publish in a newspaper of general circulation within the county in which the District is located, the time, date and place of the emergency meeting, the reasons why an emergency meeting was necessary, and a description of the action taken. Actions taken at an emergency meeting may be ratified by the Board at a regularly noticed meeting subsequently held.

(7) Public Comment. The Board shall set aside a reasonable amount of time at each meeting for public comment and members of the public shall be permitted to provide comment on any proposition before the Board. The portion of the meeting generally reserved for public comment shall be identified in the agenda. Policies governing public comment may be adopted by the Board in accordance with Florida law.

(8) Budget Hearing. Notice of hearing on the annual budget(s) shall be in accord with Section 190.008 of the Florida Statutes. Once adopted in accord with Section 190.008 of the Florida Statutes, the annual budget(s) may be amended from time to time by action of the Board or as otherwise provided in the resolution approving

the annual budget(s). Approval of invoices by the Board in excess of the funds allocated to a particular budgeted line item shall serve to amend the budgeted line item.

(9) Public Hearings. Notice of required public hearings shall contain the information required by applicable Florida law and by these Rules applicable to meeting notices and shall be mailed and published as required by Florida law. The District Manager shall ensure that all such notices, whether mailed or published, contain the information required by Florida law and these Rules and are mailed and published as required by Florida law. Public hearings may be held during Board meetings when the agenda includes such public hearing.

(10) Participation by Teleconference/Videoconference. District staff may participate in Board meetings by teleconference or videoconference. Board members may also participate in Board meetings by teleconference or videoconference if in the good judgment of the Board extraordinary circumstances exist; provided however, at least three Board members must be physically present at the meeting location to establish a quorum. Such extraordinary circumstances shall be presumed when a Board member participates by teleconference or videoconference, unless a majority of the Board members physically present determines that extraordinary circumstances do not exist.

(11) Board Authorization. The District has not adopted Robert's Rules of Order. For each agenda item, there shall be discussion permitted among the Board members during the meeting. Unless such procedure is waived by the Board, approval or disapproval of resolutions and other proposed Board actions shall be in the form of a motion by one Board member, a second by another Board member, and an affirmative vote by the majority of the Board members present. Any Board member, including the Chairperson, can make or second a motion.

(12) Continuances. Any meeting or public hearing of the Board may be continued without re-notice or re-advertising provided that:

(a) The Board identifies on the record at the original meeting a reasonable need for a continuance;

(b) The continuance is to a specified date, time, and location publicly announced at the original meeting; and

(c) The public notice for the original meeting states that the meeting may be continued to a date and time and states that the date, time, and location of any continuance shall be publicly announced at the original meeting and posted at the District Office immediately following the original meeting.

(13) Attorney-Client Sessions. An Attorney-Client Session is permitted when the District's attorneys deem it necessary to meet in private with the Board to discuss pending litigation to which the District is a party before a court or administrative agency or as may be authorized by law. The District's attorney must request such session at a public meeting. Prior to holding the Attorney-Client Session, the District must give reasonable public notice of the time and date of the session and the names of the persons anticipated to attend the session. The session must commence at an open meeting in which the Chairperson or Vice-Chairperson announces the commencement of the session, the estimated length of the session, and the names of the persons who will be attending the session. The discussion during the session is confined to settlement negotiations or strategy related to litigation expenses or as may be authorized by law. Only the Board, the District's attorneys (including outside counsel), the District Manager, and the court reporter may attend an Attorney-Client Session. During the session, no votes may be taken and no final decisions concerning settlement can be made. Upon the conclusion of the session, the public meeting is reopened, and the Chairperson or Vice-Chairperson must announce that the session has concluded. The session must be transcribed by a court-reporter and the transcript of the session filed with the District Secretary within a reasonable time after the session. The transcript shall not be available for public inspection until after the conclusion of the litigation.

(14) Security and Firesafety Board Discussions. Portions of a meeting which relate to or would reveal a security or firesafety system plan or portion thereof made confidential and exempt by section 119.071(3)(a), Florida Statutes, are exempt from the public meeting requirements and other requirements of section 286.011, Florida Statutes, and section 24(b), Article 1 of the State Constitution. Should the Board wish to discuss such matters, members of the public shall be required to leave the meeting room during such discussion. Any records of the Board's discussion of such matters, including recordings or minutes, shall be maintained as confidential and exempt records in accordance with Florida law.

Specific Authority: §§ 190.011(5), 190.011(15), Fla. Stat.
Law Implemented: §§ 189.069(2)(a)16, 190.006, 190.007, 190.008, 286.0105, 286.011, 286.0113, 286.0114, Fla. Stat.

Rule 1.4 Internal Controls to Prevent Fraud, Waste and Abuse

(1) Internal Controls. The District shall establish and maintain internal controls designed to:

(a) Prevent and detect "**fraud**," "**waste**" and "**abuse**" as those terms are defined in section 11.45(1),

(b) Florida Statutes; and

(c) Promote and encourage compliance with applicable laws, rules contracts, grant agreements, and best practices; and

(d) Support economical and efficient operations; and

(e) Ensure reliability of financial records and reports; and

(f) Safeguard assets.

(2) Adoption. The internal controls to prevent fraud, waste and abuse shall be adopted and amended by the District in the same manner as District policies.

Specific Authority: §§ 190.011(5), 190.011(15), Fla. Stat.
Law Implemented: § 218.33(3), Fla. Stat.

Rule 2.0 Rulemaking Proceedings.

(1) Commencement of Proceedings. Proceedings held for adoption, amendment, or repeal of a District rule shall be conducted according to these Rules. Rulemaking proceedings shall be deemed to have been initiated upon publication of a Notice of Rule Development by the District as required by Section 2 of this Rule. A "**rule**" is a District statement of general applicability that implements, interprets, or prescribes law or policy, or describes the procedure or practice requirements of the District. Nothing herein shall be construed as requiring the District to consider or adopt rules unless required by Chapter 190 of the Florida Statutes. Policies adopted by the District which do not consist of rates, fees, rentals or other monetary charges may be, but are not required to be, implemented through rulemaking proceedings.

(2) Requirements of a Rule. All District rules as drafted shall:

(a) Contain only one subject;

(b) Include readable language, meaning it avoids i) the use of obscure words and unnecessarily long or complicated constructions, and ii) the use of unnecessary technical or specialized language that is understood only by members of particular trades or professions;

(c) Be indefinite such that the rule does not include a provision whereby the rule, or a portion thereof, automatically expires or is repealed on a specific date or at the end of a specified period, unless otherwise expressly authorized by law; and

(d) Only incorporate material by reference in compliance with Section 120.54(1)(i) of the Florida Statutes.

(3) Statement of Estimated Regulatory Costs. Before adopting, amending, or repealing any rule, other than an emergency rule, the District may prepare a statement of estimated regulatory costs ("**SERC**") based on the factors set forth in Section 120.541(2) of the Florida Statutes. The District shall prepare a SERC for a proposed rule if in accordance with the requirements of Section 120.541(2) of the Florida Statutes if: i) the proposed rule will have an adverse economic impact on small business; or ii) the proposed rule is likely to directly or indirectly increase regulatory costs in excess of $200,000 in the aggregate in the state within one (1) year after implementation of the rule.

(4) Notice of Rule Development.

(a) Except when the intended action is the repeal of a rule, the District shall provide notice of the development of a proposed rule ("**Notice of Rule Development**") setting forth the following:

(i) the subject area to be addressed by rule development;

(ii) A short, plain explanation of the purpose and effect of the proposed rule;

(iii) The grant of rulemaking authority for the proposed rule;

(iv) The law being implemented;

(v) The proposed rule number; and

(vi) If available, either the preliminary text of the proposed rule and any incorporated documents, or a statement of how a person may promptly obtain, without cost, a copy of any preliminary draft of such rule or documents.

(b) The Notice of Rule Development shall be published in a newspaper of general circulation within the county or counties in which the District is located at least seven (7) days prior to the Notice of Rulemaking required by Section 5 of this Rule, and at least thirty-five (35) days prior to the intended action.

(5) Notice of Rulemaking.

(a) Prior to the adoption, amendment, or repeal of any rule other than an emergency rule, the District shall provide notice of its intended action (the "**Notice of Rulemaking**") setting forth the following:

(i) A short, plain explanation of the purpose and effect of the proposed rule;

(ii) The proposed rule number;

(iii) A summary of the proposed rule or amendment;

(iv) The full text of the proposed rule or amendment and a summary thereof, unless not required pursuant to 120.81(2)(b) of the Florida Statutes or other Florida law;

(v) The grant of rulemaking authority for the proposed rule;

(vi) The law being implemented or interpreted;

(vii) The name, e-mail address, and telephone number of the agency employee who may be contacted regarding the intended action;

(viii) A concise summary of the District's statement of the estimated regulatory costs, if one has been prepared, based on the factors set forth in Section 120.541(2) of the Florida Statutes, that describes the regulatory impact of the rule in readable language;

(ix) The District's website where the statement of estimated regulatory costs can be viewed, in its entirety, if one has been prepared;

(x) A statement that any person who wishes to provide the District with a lower cost regulatory alternative as provided by Section 120.541(1), must do so in writing within twenty-one (21) days after publication of the notice;

(xi) A statement as to whether, based on the SERC or other information expressly relied upon and described by the District if no statement of regulatory costs is required, the proposed rule is expected to require legislative ratification pursuant to Section 120.541(3) of the Florida Statutes;

(x) The date, time, and location of the public hearing on the proposed rule;

(xi) The name, address, and telephone number of the District contact person who can provide information about the public hearing; and

(xii) A reference to both the date on which and the place where the Notice of Rule Development required by Section 4 of this Rule appeared, except when the intended action is the repeal of a rule.

(b) The Notice of Rulemaking shall be published in a newspaper of general circulation within the county or counties in which the District is located at least seven (7) days after the Notice of Rule Development required by Section 4 of this Rule, and at least twenty-eight (28) days prior to the intended action. If the Notice of Rulemaking is not published within one-hundred eighty (180) days of the publication of the Notice of Rule Development, then the District's Board shall approve a concise statement at least seven (7) days prior to the conclusion of the one-hundred eighty

(180) day timeframe identifying the reason for the delay, which may be supplemented quarterly until the District has adopted the proposed rule.

(c) The Notice of Rulemaking shall be mailed or delivered electronically to all persons named in the proposed rule and to all persons who, at least fourteen (14) days before publication of the notice, have made requests of the District for advance notice of its rulemaking proceedings. Any person may file a written request with the District Manager to receive notice of the District's rulemaking proceedings. Such persons must furnish a mailing address or e-mail address, and may be required to pay the cost of copying and mailing as applicable.

(d) As of the date of publication of the Notice of Rulemaking, the Board shall make available for public inspection and shall provide, upon request and payment of the cost of copies, the proposed rule, including all material proposed to be incorporated by reference.

(6) Modification of Rules.

(a) Technical Changes.

(i) Prior to rule adoption, the District shall publish a notice of correction ("**Notice of Correction**") if any of the information that is required to be included in the Notice of Rulemaking, including technical changes that correct citations or grammatical, typographical or similar errors that do not otherwise affect the substance of the rule, is omitted or is incorrect. A Notice of Correction cannot be used to make substantive changes to the rule text. The Notice of Correction shall be published in a newspaper of general circulation within the county or counties in which the District is located at least seven (7) days prior to the intended action.

(ii) After rule adoption, a technical change to a rule may be approved at any time by the District. Promptly thereafter, a Notice of Correction shall be published by the District in the manner set forth in Section 6(a)(i) of this Rule.

(b) Substantive Changes.

(i) Prior to rule adoption, the District may publish a notice of change ("**Notice of Change**") if there is any substantive change, other than a technical change that corrects citations or grammatical, typographical or similar errors that do not otherwise affect the

substance of the rule, to a proposed rule, including any material incorporated by reference, or to a SERC. The Notice of Change shall address a summary of the change and may be published in a newspaper of general circulation within the county or counties in which the District is located at least twenty-one (21) days prior to the intended action or as otherwise permissible . The Notice of Change shall also be sent to those persons set forth in Section 5(C) of this Rule that have made requests of the District for advance notice of its rulemaking proceedings. Any substantive change must be either be:

1. Supported by the record of the public hearing held on the proposed rule;

2. In response to written materials submitted to the District; or

3. In response to an objection with the proposed rule by the District Board.

(ii) After rule adoption, a substantive change to a rule shall be effectuated by initiating rulemaking as set forth in this Rule.

(7) Withdrawal of Proposed Rules.

(a) Prior to the adoption of a rule, the District may elect to withdraw the proposed rule in whole or in part. After a rule has become effective, the District may only amend or repeal the rule through initiating the rulemaking procedures set forth in this Rule.

(b) Prior to the adoption of a rule, the District shall withdraw the proposed rule if the District has either failed to adopt such rule within one-hundred eighty (180) days of the publication of the Notice of Rule Development required by Section 4 of this Rule or to approve a concise statement at least seven (7) days prior to the conclusion of the one-hundred eighty (180) day timeframe identifying the reason for the delay, which may be supplemented quarterly until the District has adopted the proposed rule.

(c) In the event of a withdrawal of a proposed rule, the District shall publish a notice ("**Notice of Rule Withdrawal**") in a newspaper of general circulation within the county or counties in which the District is located, and shall provide notice to those persons set forth in Section 5(c) of this Rule that have made requests of the District for advance notice of its rulemaking proceedings.

(d) Within fifteen (15) days after the end of each calendar quarter, the District shall compile and post on its website a list of each failure to publish a Notice of Rulemaking within the timeframe prescribed by Section 5(b) of this Rule, which list shall include the information set forth in Section 120.54(3)(d)(7) of the Florida Statutes. The District is only required to provide such posting in any calendar quarter(s) in which there is an actual failure to timely publish a Notice of Rulemaking, if any.

(8) Rule Development Workshops.

(a) Whenever requested in writing by any affected person, the District must conduct a rule development workshop prior to proposing rules for adoption for the purposes of rule development or information gathering for the preparation of the SERC, unless the Chairperson explains in writing why a workshop is unnecessary. The District may initiate a rule development workshop, but is not required to do so.

(b) If a workshop is held, the District must ensure that the person(s) responsible for preparing the rule and the SERC, if applicable, are available to explain the District's proposed rule and to respond to questions or comments regarding the rule being developed.

(c) The notice of any workshop shall be published in a newspaper of general circulation within the county or counties in which the District is located at least fourteen (14) days prior to the workshop setting forth the following:

(i) The place, date, and time of the workshop;

(ii) The subject area that will be addressed; and

(iii) The District Manager's contact information.

(9) Petitions to Initiate Rulemaking.

(a) All Petitions to Initiate Rulemaking Proceedings must contain the name, address, and telephone number of the petitioner, the specific action requested, the specific reason for adoption, amendment, or repeal, the date submitted, the text of the proposed rule, and the facts showing that the petitioner is regulated by the District or has a substantial interest in the rulemaking. District staff shall forward a copy of the petition to the District's Board within seven (7) days of its receipt.

(b) If the petition is directed to an adopted rule, within thirty (30) days following the date of filing a petition, the District shall either i) initiate rulemaking proceedings, ii) otherwise comply with the requested action, or iii) deny the petition with a written statement of its reasons for the denial.

(c) If the petition is directed to an unadopted rule, within thirty (30) days following the date of filing a petition, the District shall either i) initiate rulemaking, or ii) set a public hearing to consider whether the public interest is served adequately by the application of the proposed rule on a case-by-case basis, as contrasted with its formal adoption as a rule.

(i) If the District elects to hold a public hearing, notice of the public hearing ("**Notice of Rulemaking Petition Public Hearing**") shall be published in a newspaper of general circulation within the county or counties in which the District is located. The public hearing shall be held by the District within thirty (30) days after publication of the Notice of Rulemaking Petition Public Hearing.

(ii) Not later than thirty (30) days following the date of the public hearing held pursuant to Section 9(c)(i) of this Rule, the District shall either i) initiate rulemaking proceedings, ii) otherwise comply with the requested action, or iii) deny the petition with a written statement of its reasons for the denial.

1. If the District decides to initiate rulemaking it shall proceed with the rulemaking process as set forth in this Rule.

2. If the District decides to not initiate rulemaking or otherwise comply with the requested action, the District shall publish a statement of its reasons for not initiating rulemaking or otherwise complying with the requested action and of any changes it will make in the scope or application of the unadopted rule (the "**Notice of Denial of Rulemaking Petition**"). The Notice of Denial of Rulemaking Petition shall be published in a newspaper of general circulation within the county or counties in which the District is located.

(d) Nothing in this Rule shall be construed as requiring the District to adopt, amend, or repeal a rule as initiated by petition.

(10) <u>Public Hearing.</u>

(a) The District may, or, upon the written request of any affected person received within twenty-one (21) days after the date of publication of the Notice of Rulemaking, shall, provide a public hearing for the presentation of evidence, argument, and oral statements, within the reasonable conditions and limitations imposed by the District to avoid duplication, irrelevant comments, unnecessary delay, or disruption of the proceedings. When a public hearing is held, the District shall ensure that staff is available to explain the proposed rule and to respond to questions or comments regarding the proposed rule. Written statements may be submitted by any person prior to or at the public hearing. All timely submitted written statements shall be considered by the District and made part of the rulemaking record.

(b) The District shall publish notice of the public hearing ("**Notice of Public Hearing**") in a newspaper of general circulation within the county or counties in which the District is located, either in the text of the Notice of Rulemaking or in a separate publication at least seven (7) days before the scheduled public hearing. The Notice of Public Hearing shall include the following information:

(i) The date, time, and location of the public hearing; and

(ii) The name, address, and telephone number of the District contact person who can provide information about the public hearing.

(11) Emergency Rule Adoption.

(a) The Board may adopt an emergency rule if it finds that immediate danger to the public health, safety, or welfare exists which requires immediate action or if the Legislature authorizes the District to adopt emergency rules. The District may use any procedure which is fair under the circumstances in the adoption of an emergency rule as long as it protects the public interest as determined by the District.

(b) At the time or prior to the adoption of an emergency rule, the District shall post on its website a notice regarding its adoption of the emergency rule (the "**Notice of Emergency Rule**") which includes the specific facts and reasons for finding an immediate danger to the public health, safety, or welfare and its reasons for concluding that procedure used is fair under the circumstances. The Notice of Emergency Rule shall thereafter be promptly published in a newspaper of general circulation within the county or counties in which the District is located, and shall include the following information:

(i) The full text of the rule(s); and

(ii) The District's findings of immediate danger, necessity, and procedural fairness or a citation to the grant of emergency rulemaking authority.

(c) An emergency rule shall be effective immediately upon adoption by the District, or on a date less than twenty (20) days thereafter if specified in the emergency rule if the District finds that a later effective date is necessary because of immediate danger to the public health, safety, or welfare. An emergency rule may not be effective for a period of more than ninety (90) days after adoption and may not be renewable, unless the District has initiated rulemaking to adopt rules addressing the subject of the emergency rule and either i) a challenge to the proposed rules has been filed and remains pending or ii) the proposed rules are awaiting ratification by the Legislature, if applicable. Nothing in this paragraph prohibits the District from adopting a rule identical to the emergency rule through the non-emergency rulemaking procedures set forth in this Rule.

(i) If an emergency rule is being renewed in accordance with Section 11(d) of this Rule, notice of the renewal of the emergency rule (the "**Notice of Renewal of Emergency Rule**") shall be published before the expiration of the existing emergency rule. The Notice of Renewal of Emergency Rule shall be published in a newspaper of general circulation within the county or counties in which the District is located and shall include the specific facts and reasons for such renewal.

(ii) For emergency rules with an effective period of longer than ninety (90) days which are intended to replace an existing rule, the Rulemaking Record for the existing rule, as required by Section 13 of this Rule, shall specifically identify the emergency rule that is intended to supersede the existing rule as well as the date that the emergency rule was adopted by the District.

(d) The District may supersede an emergency rule in effect through the adoption of another emergency rule before the superseded rule expires. The District shall post on its website and publish a Notice of Emergency Rule, in accordance with Section 11(b) of this Rule, identifying the reason for adopting the superseding rule. The superseding rule shall not be in effect longer than the duration of the effective period of the superseded rule.

(e) The District may make technical changes to an emergency rule within the first seven (7) days after the rule is adopted, and such changes shall be published in a Notice of Correction as set forth in Section 6(a) of this Rule.

(f) The District may repeal an emergency rule before it expires by publishing a notice ("**Notice of Repeal of Emergency Rule**") in a newspaper of general circulation within the county or counties in which the District is located. The Notice of Repeal of Emergency Rule shall include the following information:

(i) The full text of the emergency rule and a summary thereof;

(ii) The rule number; and

(iii) A short and plain explanation as to why the conditions specified in the Notice of Emergency Rule no longer require the emergency rule.

(12) Negotiated Rulemaking. The District may use negotiated rulemaking in developing and adopting rules pursuant to Section 120.54(2)(d) of the Florida Statutes, except that any notices required under Section 120.54(2)(d) of the Florida Statutes, may be published in a newspaper of general circulation within the county or counties in which the District is located.

(13) Rulemaking Record. In all rulemaking proceedings, the District shall compile and maintain a rulemaking record ("**Rulemaking Record**") which shall be on file with the District at least twenty-one (21) days prior to the proposed adoption date of the rule. The Rulemaking Record shall include, as applicable:

(a) A copy of the rule;

(b) Any material incorporated by reference in the rule;

(c) A detailed written statement of the facts and circumstances justifying the proposed rule;

(d) Any SERC for the rule, if required by Section 120.54(3)(b)1. of the Florida Statutes or otherwise prepared, and any information created or used by the District in determining whether a SERC is required;

(e) A statement of the extent to which the proposed rule relates to federal standards on rules on the same subject;

(f) The Notice of Rule Development, Notice of Rulemaking, and notice(s) of any workshops held pursuant to Section 8 of this Rule; and

(g) If an emergency rule is intended to supersede an existing rule, the emergency rule number and the date that the emergency rule was adopted by the District.

(14) Petitions to Challenge Rules.

(a) Any person substantially affected by a proposed or existing rule may seek an administrative determination of the invalidity of the rule on the ground that the rule is an invalid exercise of the District's authority.

(i) A petition alleging the invalidity of a proposed rule shall be filed within twenty-one (21) days after the date of publication of Notice of Rulemaking, within ten (10) days after the final public hearing is held on the proposed rule; within twenty (20) days after the SERC or revised SERC has been prepared and made available as provided in Section 120.541(1)(d) of the Florida Statutes, if applicable; or within twenty (20) days after the date of publication of the Notice of Rule Withdrawal required by Section 7(c) of this Rule.

(ii) A petition alleging the invalidity of an existing rule may be filed at any time during which the rule is in effect.

(b) The petition seeking an administrative determination must state with particularity the provisions alleged to be invalid with sufficient explanation of the facts or grounds for the alleged invalidity and facts sufficient to show that the person challenging a proposed or existing rule is substantially affected by it. A person who is not substantially affected by the proposed rule as initially noticed, but who is substantially affected by the rule as a result of a change, may challenge any provision of the resulting proposed rule.

(c) The petition shall be filed with the District. Within ten (10) days after receiving the petition, or seven (7) days if the challenge relates to an emergency rule, the Chairperson shall, if the petition complies with the requirements of subsection (b) of this section, designate any member of the Board (including the Chairperson), District Manager, District Counsel, or other person as a hearing officer who shall conduct a hearing within thirty (30) days thereafter, or fourteen (14) days if the challenge relates to an emergency rule, unless the petition is withdrawn or a continuance is granted by agreement of the parties. The failure of the District to follow the applicable rulemaking procedures or requirements in this Rule shall be

presumed to be material; however, the District may rebut this presumption by showing that the substantial interests of the petitioner and the fairness of the proceedings have not been impaired.

(d) At the hearing, the petitioner and the District shall be adverse parties. Other substantially affected persons may join the proceedings as intervenors on appropriate terms which shall not unduly delay the proceedings.

(e) Hearings held under this section shall be de novo in nature. For proposed rules, the petitioner has the burden to prove by a preponderance of the evidence that it would be substantially affected by the proposed rule, and the District has the burden to prove by a preponderance of the evidence that the proposed rule is not an invalid exercise of delegated legislative authority as to the objections raised. For existing rules, the petitioner has a burden of proving by a preponderance of the evidence that the existing rule is an invalid exercise of District authority as to the objections raised. During the hearing, the hearing officer may:

(i) Administer oaths and affirmations;

(ii) Rule upon offers of proof and receive relevant evidence;

(iii) Regulate the course of the hearing, including any pre-hearing matters;

(iv) Enter orders; and

(v) Make or receive offers of settlement, stipulation, and adjustment.

(f) Within thirty (30) days after the hearing, or fourteen (14) days of the challenge relate to an emergency rule, the hearing officer shall render a decision and state the reasons therefor in writing. The hearing officer's order shall be considered final agency action. The hearing officer may declare all or part of a proposed or existing rule invalid. For a proposed rule, the proposed rule or provision thereof declared invalid shall not be adopted unless the decision of the hearing officer is reversed on appeal. In the event part of a proposed rule is declared invalid, the District may, in its sole discretion, withdraw the proposed rule in its entirety. For an existing rule, the rule or part thereof declared invalid shall become void when the time for filing an appeal expires. In the event that a proposed or existing rule has been declared invalid in whole or part, the District shall promptly publish notice of such occurrence published in a newspaper of

general circulation within the county or counties in which the District is located.

(15) Variances and Waivers. A "**variance**" means a decision by the District to grant a modification to all or part of the literal requirements of a rule to a person who is subject to the rule. A "**waiver**" means a decision by the District not to apply all or part of a rule to a person who is subject to the rule. Variances and waivers from District rules may be granted subject to the following:

(a) Variances and waivers shall be granted when the person subject to the rule demonstrates that the purpose of the underlying statute will be or has been achieved by other means by the person, and when application of the rule would create a substantial hardship or would violate principles of fairness. For purposes of this section, "**substantial hardship**" means a demonstrated economic, technological, legal, or other type of hardship to the person requesting the variance or waiver. For purposes of this section, "**principles of fairness**" are violated when the literal application of a rule affects a particular person in a manner significantly different from the way it affects other similarly situated persons who are subject to the rule.

(b) A person who is subject to regulation by a District rule may file a petition with the District, requesting a variance or waiver from the District's rule. Each petition shall specify:

(i) The rule from which a variance or waiver is requested;

(ii) The type of action requested;

(iii) The specific facts that would justify a waiver or variance for the petitioner; and

(iv) The reason why the variance or the waiver requested would serve the purposes of the underlying statute.

(c) The District shall review the petition and may request only that information needed to clarify the petition or to answer new questions raised by or directly related to the petition. If the petitioner asserts that any request for additional information is not authorized by law or by rule of the District, the District shall proceed, at the petitioner's written request, to process the petition.

(d) The Board shall grant or deny a petition for variance or waiver and shall announce such disposition at a publicly held meeting of the Board, within ninety (90) days after receipt of the original petition, the last item of timely

requested additional material, or the petitioner's written request to finish processing the petition. The District's statement granting or denying the petition shall contain a statement of the relevant facts and reasons supporting the District's action. The District shall maintain a record of the type and disposition of each petition filed.

(16) Rates, Fees, Rentals and Other Charges. All rates, fees, rentals, or other charges shall be subject to rulemaking proceedings.

Specific Authority: §§ 190.011(5), 190.011(15), 190.035, Fla. Stat.
Law Implemented: §§ 120.54, 120.542, 120.56, 120.81(2)(b), 190.011(5), 190.035(2), Fla. Stat.

Rule 3.0 Competitive Purchase.

(1) Purpose and Scope. In order to comply with Sections 190.033(1) through (3), 287.055 and 287.017 of the Florida Statutes, the following provisions shall apply to the purchase of Professional Services, insurance, construction contracts, design-build services, goods, supplies, and materials, Contractual Services, and maintenance services.

(2) Board Authorization. Except in cases of an Emergency Purchase, a competitive purchase governed by these Rules shall only be undertaken after authorization by the Board.

(3) Definitions.

(a) "**Competitive Solicitation**" means a formal, advertised procurement process, other than an Invitation to Bid, Request for Proposals, or Invitation to Negotiate, approved by the Board to purchase commodities and/or services which affords vendors fair treatment in the competition for award of a District purchase contract.

(b) "**Continuing Contract**" means a contract for Professional Services entered into in accordance with Section 287.055 of the Florida Statutes, between the District and a firm, whereby the firm provides Professional Services to the District for projects in which the costs do not exceed two million dollars ($2,000,000), for a study activity when the fee for such Professional Services to the District does not exceed two hundred thousand dollars ($200,000), or for work of a specified nature as outlined in the contract with the District, with no time limitation except that the contract must provide a termination clause (for example, a contract for general District engineering services). Firms providing Professional Services under Continuing Contracts shall not be required to bid against one another.

(c) "**Contractual Service**" means the rendering by a contractor of its time and effort rather than the furnishing of specific commodities. The term applies only to those services rendered by individuals and firms who are independent contractors. Contractual Services do not include auditing services, Maintenance Services, or Professional Services as defined in Section 287.055(2)(a) of the Florida Statutes, and these Rules. Contractual Services also do not include any contract for the furnishing of labor or materials for the construction, renovation, repair, modification, or demolition of any facility, building, portion of building, utility, park, parking lot, or structure or other improvement to real property entered into pursuant to Chapter 255 of the Florida Statutes, and Rules 3.5 or 3.6.

(d) "**Design-Build Contract**" means a single contract with a Design-Build Firm for the design and construction of a public construction project.

(e) "**Design-Build Firm**" means a partnership, corporation or other legal entity that:

(i) Is certified under Section 489.119 of the Florida Statutes, to engage in contracting through a certified or registered general contractor or a certified or registered building contractor as the qualifying agent; or

(ii) Is certified under Section 471.023 of the Florida Statutes, to practice or to offer to practice engineering; certified under Section 481.219 of the Florida Statutes, to practice or to offer to practice architecture; or certified under Section 481.319 of the Florida Statutes, to practice or to offer to practice landscape architecture.

(f) "**Design Criteria Package**" means concise, performance-oriented drawings or specifications for a public construction project. The purpose of the Design Criteria Package is to furnish sufficient information to permit Design-Build Firms to prepare a bid or a response to the District's Request for Proposals, or to permit the District to enter into a negotiated Design-Build Contract. The Design Criteria Package must specify performance-based criteria for the public construction project, including the legal description of the site, survey information concerning the site, interior space requirements, material quality standards, schematic layouts and conceptual design criteria of the project, cost or budget estimates, design and construction schedules, site development requirements, provisions for utilities, stormwater retention and disposal, and parking requirements applicable to the project. Design Criteria Packages shall require firms to submit information regarding the qualifications, availability, and past work of the firms, including the partners and members thereof.

(g) "**Design Criteria Professional**" means a firm who holds a current certificate of registration under Chapter 481 of the Florida Statutes, to practice architecture or landscape architecture, or a firm who holds a current certificate as a registered engineer under Chapter 471 of the Florida Statutes, to practice engineering, and who is employed by or under contract to the District to provide professional architect services, landscape architect services, or engineering services in connection with the preparation of the Design Criteria Package.

(h) "**Emergency Purchase**" means a purchase necessitated by a sudden unexpected turn of events (for example, acts of God, riot, fires, floods,

hurricanes, accidents, or any circumstances or cause beyond the control of the Board in the normal conduct of its business), where the Board finds that the delay incident to competitive purchase would be detrimental to the interests of the District. This includes, but is not limited to, instances where the time to competitively award the project will jeopardize the funding for the project, will materially increase the cost of the project, or will create an undue hardship on the public health, safety, or welfare.

(i) "**Invitation to Bid**" is a written solicitation for sealed bids with the title, date, and hour of the public bid opening designated specifically and defining the commodity or service involved. It includes printed instructions prescribing conditions for bidding, qualification, evaluation criteria, and provides for a manual signature of an authorized representative. It may include one or more bid alternates.

(j) "**Invitation to Negotiate**" means a written solicitation for competitive sealed replies to select one or more vendors with which to commence negotiations for the procurement of commodities or services.

(k) "**Negotiate**" means to conduct legitimate, arm's length discussions and conferences to reach an agreement on a term or price.

(l) "**Professional Services**" means those services within the scope of the practice of architecture, professional engineering, landscape architecture, or registered surveying and mapping, as defined by the laws of Florida, or those services performed by any architect, professional engineer, landscape architect, or registered surveyor and mapper, in connection with the firm's or individual's professional employment or practice.

(m) "**Proposal (or Reply or Response) Most Advantageous to the District**" means, as determined in the sole discretion of the Board, the proposal, reply, or response that is:

(i) Submitted by a person or firm capable and qualified in all respects to perform fully the contract requirements, who has the integrity and reliability to assure good faith performance;

(ii) The most responsive to the Request for Proposals, Invitation to Negotiate, or Competitive Solicitation as determined by the Board; and

(iii) For a cost to the District deemed by the Board to be reasonable.

(n) "**Purchase**" means acquisition by sale, rent, lease, lease/purchase, or installment sale. It does not include transfer, sale, or exchange of goods, supplies, or materials between the District and any federal, state, regional or local governmental entity or political subdivision of the State of Florida.

(o) "**Request for Proposals**" or "**RFP**" is a written solicitation for sealed proposals with the title, date, and hour of the public opening designated and requiring the manual signature of an authorized representative. It may provide general information, applicable laws and rules, statement of work, functional or general specifications, qualifications, proposal instructions, work detail analysis, and evaluation criteria as necessary.

(p) "**Responsive and Responsible Bidder**" means an entity or individual that has submitted a bid that conforms in all material respects to the Invitation to Bid and has the capability in all respects to fully perform the contract requirements and the integrity and reliability that will assure good faith performance. "Responsive and Responsible Vendor" means an entity or individual that has submitted a proposal, reply, or response that conforms in all material respects to the Request for Proposals, Invitation to Negotiate, or Competitive Solicitation and has the capability in all respects to fully perform the contract requirements and the integrity and reliability that will assure good faith performance. In determining whether an entity or individual is a Responsive and Responsible Bidder (or Vendor), the District may consider, in addition to factors described in the Invitation to Bid, Request for Proposals, Invitation to Negotiate, or Competitive Solicitation, the following:

(i) The ability and adequacy of the professional personnel employed by the entity/individual;

(ii) The past performance of the entity/individual for the District and in other professional employment;

(iii) The willingness of the entity/individual to meet time and budget requirements;

(iv) The geographic location of the entity's/individual's headquarters or office in relation to the project;

(v) The recent, current, and projected workloads of the entity/individual;

(vi) The volume of work previously awarded to the entity/individual;

(vii) Whether the cost components of the bid or proposal are appropriately balanced; and

(viii) Whether the entity/individual is a certified minority business enterprise.

(q) "**Responsive Bid**," "**Responsive Proposal**," "**Responsive Reply**," and "**Responsive Response**" all mean a bid, proposal, reply, or response which conforms in all material respects to the specifications and conditions in the Invitation to Bid, Request for Proposals, Invitations to Negotiate, or Competitive Solicitation document and these Rules, and the cost components of which, if any, are appropriately balanced. A bid, proposal, reply or response is not responsive if the person or firm submitting it fails to meet any material requirement relating to the qualifications, financial stability, or licensing of the bidder.

Specific Authority: §§ 190.011(5), 190.011(15), Fla. Stat.
Law Implemented: §§ 190.033, 255.20, 287.055, Fla. Stat.

Rule 3.1 Procedure Under the Consultants' Competitive Negotiations Act.

(1) Scope. The following procedures are adopted for the selection of firms or individuals to provide Professional Services exceeding the thresholds herein described, for the negotiation of such contracts, and to provide for protest of actions of the Board under this Rule. As used in this Rule, "**Project**" means that fixed capital outlay study or planning activity when basic construction cost is estimated by the District to exceed the threshold amount provided in Section 287.017 of the Florida Statutes, for CATEGORY FIVE, or for a planning study activity when the fee for Professional Services is estimated by the District to exceed the threshold amount provided in Section 287.017 for CATEGORY TWO, as such categories may be amended or adjusted from time to time.

(2) Qualifying Procedures. In order to be eligible to provide Professional Services to the District, a consultant must, at the time of receipt of the firm's qualification submittal:

(a) Hold all required applicable state professional licenses in good standing;

(b) Hold all required applicable federal licenses in good standing, if any;

(c) Hold a current and active Florida corporate charter or be authorized to do business in the State of Florida in accordance with Chapter 607 of the Florida Statutes, if the consultant is a corporation; and

(d) Meet any qualification requirements set forth in the District's Request for Qualifications.

Evidence of compliance with this Rule may be submitted with the qualifications, if requested by the District. In addition, evidence of compliance must be submitted any time requested by the District.

(3) Public Announcement. Except in cases of valid public emergencies as certified by the Board, the District shall announce each occasion when Professional Services are required for a Project or a Continuing Contract by publishing a notice providing a general description of the Project, or the nature of the Continuing Contract, and the method for interested consultants to apply for consideration. The notice shall appear in at least one (1) newspaper of general circulation within the county or counties in which the District is located and in such other places as the District deems appropriate. The notice must allow at least fourteen (14) days for submittal of qualifications from the date of publication. The District may maintain lists of consultants interested in receiving such notices. These consultants are encouraged to submit annually statements of qualifications and performance data. The District shall make reasonable efforts to provide copies of any notices

to such consultants, but the failure to do so shall not give such consultants any bid protest or other rights or otherwise disqualify any otherwise valid procurement process. The Board has the right to reject any and all qualifications, and such reservation shall be included in the published notice. Consultants not receiving a contract award shall not be entitled to recover from the District any costs of qualification package preparation or submittal.

(4) Competitive Selection.

(a) The Board shall review and evaluate the data submitted in response to the notice described in section (3) of this Rule regarding qualifications and performance ability, as well as any statements of qualifications on file. The Board shall conduct discussions with, and may require public presentation by consultants regarding their qualifications, approach to the Project, and ability to furnish the required services. The Board shall then select and list the consultants, in order of preference, deemed to be the most highly capable and qualified to perform the required Professional Services, after considering these and other appropriate criteria:

(i) The ability and adequacy of the professional personnel employed by each consultant;

(ii) Whether a consultant is a certified minority business enterprise;

(iii) Each consultant's past performance;

(iv) The willingness of each consultant to meet time and budget requirements;

(v) The geographic location of each consultant's headquarters, office and personnel in relation to the project;

(vi) The recent, current, and projected workloads of each consultant; and

(vii) The volume of work previously awarded to each consultant by the District.

(b) Nothing in these Rules shall prevent the District from evaluating and eventually selecting a consultant if less than three (3) Responsive qualification packages, including packages indicating a desire not to provide Professional Services on a given Project, are received.

(c) If the selection process is administered by any person or committee other than the full Board, the selection made will be presented to the full Board with a recommendation that competitive negotiations be instituted with the selected firms in order of preference listed.

(d) Notice of the rankings adopted by the Board, including the rejection of some or all qualification packages, shall be provided in writing to all proposers by e-mail (with a delivery and read receipt), United States Mail, hand delivery, or overnight delivery service. The District may alternatively post the notice of intent to award on its website at the conclusion of the Board meeting where the proposals were evaluated if so provided for in the Request for Qualifications. The notice shall include the following statement: "Failure to file a protest within the time prescribed in Rule 3.11 of the Rules of the District shall constitute a waiver of proceedings under those Rules," or wording to that effect. Protests of the District's ranking decisions under this Rule shall be in accordance with the procedures set forth in Rule 3.11.

(5) Competitive Negotiation.

(a) After the Board has authorized the beginning of competitive negotiations, the District may begin such negotiations with the firm listed as most qualified to perform the required Professional Services at a rate or amount of compensation which the Board determines is fair, competitive, and reasonable.

(b) In negotiating a lump-sum or cost-plus-a-fixed-fee professional contract for more than the threshold amount provided in Section 287.017 of the Florida Statutes, for CATEGORY FOUR, the firm receiving the award shall be required to execute a truth-in-negotiation certificate stating that "wage rates and other factual unit costs supporting the compensation are accurate, complete and current at the time of contracting." In addition, any professional service contract under which such a certificate is required, shall contain a provision that "the original contract price and any additions thereto, shall be adjusted to exclude any significant sums by which the Board determines the contract price was increased due to inaccurate, incomplete, or noncurrent wage rates and other factual unit costs."

(c) Should the District be unable to negotiate a satisfactory agreement with the firm determined to be the most qualified at a price deemed by the District to be fair, competitive, and reasonable, then negotiations with that firm shall be terminated and the District shall immediately begin negotiations with the second most qualified firm. If a satisfactory

agreement with the second firm cannot be reached, those negotiations shall be terminated and negotiations with the third most qualified firm shall be undertaken.

(d) Should the District be unable to negotiate a satisfactory agreement with one of the top three (3) ranked consultants, additional firms shall be selected by the District, in order of their competence and qualifications. Negotiations shall continue, beginning with the first-named firm on the list, until an agreement is reached or the list of firms is exhausted.

(6) Contracts; Public Records. In accordance with Florida law, each contract entered into pursuant to this Rule shall include provisions required by law that require the contractor to comply with public records laws.

(7) Continuing Contract. Nothing in this Rule shall prohibit a Continuing Contract between a consultant and the District.

(8) Emergency Purchase. The District may make an Emergency Purchase without complying with these Rules. The fact that an Emergency Purchase has occurred or is necessary shall be noted in the minutes of the next Board meeting.

Specific Authority: §§ 190.011(5), 190.011(15), Fla. Stat.
Law Implemented: §§ 119.0701, 190.011(3), 190.033, 287.055, Fla. Stat.

Rule 3.2 Procedure Regarding Auditor Selection.

In order to comply with the requirements of Section 218.391 of the Florida Statutes, the following procedures are outlined for selection of firms or individuals to provide Auditing Services and for the negotiation of such contracts. "**Auditing Services**" means those services within the scope of the practice of a certified public accounting firm licensed under Chapter 473 of the Florida Statutes, and qualified to conduct audits in accordance with government auditing standards as adopted by the Florida Board of Accountancy. For audits required under Chapter 190 of the Florida Statutes but not meeting the thresholds of Chapter 218 of the Florida Statutes, the District need not follow these procedures but may proceed with the selection of a firm or individual to provide Auditing Services and for the negotiation of such contracts in the manner the Board determines is in the best interests of the District.

(1) Establishment of Auditor Selection Committee. Prior to a public announcement under section (3) of this Rule that Auditing Services are required, the Board shall establish an auditor selection committee ("**Committee**"), the primary purpose of which is to assist the Board in selecting an auditor to conduct the annual financial audit required by Section 218.39 of the Florida Statutes. The Committee shall include at least three individuals, at least one of which must also be a member of the Board. The establishment and selection of the Committee must be conducted at a publicly noticed and held meeting of the Board. The Chairperson of the Committee must be a member of the Board. An employee, a chief executive officer, or a chief financial officer of the District may not serve as a member of the Committee; provided however such individual may serve the Committee in an advisory capacity.

(2) Establishment of Minimum Qualifications and Evaluation Criteria. Prior to a public announcement under section (3) of this Rule that Auditing Services are required, the Committee shall meet at a publicly noticed meeting to establish minimum qualifications and factors to use for the evaluation of Auditing Services to be provided by a certified public accounting firm licensed under Chapter 473 of the Florida Statutes, and qualified to conduct audits in accordance with government auditing standards as adopted by the Florida Board of Accountancy.

(a) Minimum Qualifications. In order to be eligible to submit a proposal, a firm must, at all relevant times including the time of receipt of the proposal by the District:

(i) Hold all required applicable state professional licenses in good standing;

(ii) Hold all required applicable federal licenses in good standing, if any;

(iii) Hold a current and active Florida corporate charter or be authorized to do business in the State of Florida in accordance with Chapter 607 of the Florida Statutes, if the proposer is a corporation; and

(iv) Meet any pre-qualification requirements established by the Committee and set forth in the RFP or other specifications.

If requested in the RFP or other specifications, evidence of compliance with the minimum qualifications as established by the Committee must be submitted with the proposal.

(b) Evaluation Criteria. The factors established for the evaluation of Auditing Services by the Committee shall include, but are not limited to:

(i) Ability of personnel;

(ii) Experience;

(iii) Ability to furnish the required services; and

(iv) Such other factors as may be determined by the Committee to be applicable to its particular requirements.

The Committee may also choose to consider compensation as a factor. If the Committee establishes compensation as one of the factors, compensation shall not be the sole or predominant factor used to evaluate proposals.

(3) Public Announcement. After identifying the factors to be used in evaluating the proposals for Auditing Services as set forth in section (2) of this Rule, the Committee shall publicly announce the opportunity to provide Auditing Services. Such public announcement shall include a brief description of the audit and how interested firms can apply for consideration and obtain the RFP. The notice shall appear in at least one (1) newspaper of general circulation within the county or counties in which the District is located. The public announcement shall allow for at least seven (7) days for the submission of proposals.

(4) Request for Proposals. The Committee shall provide interested firms with a Request for Proposals ("**RFP**"). The RFP shall provide information on how proposals are to be evaluated and such other information the Committee determines is necessary for the firm to prepare a proposal. The RFP shall state the time and place for submitting proposals, which may be submitted either electronically or via hard copy as determined by the District and provided for in

the RFP. For the avoidance of doubt, the Proposals shall not be required to be publicly opened at the date, time, and place provided for in the RFP relative to the submission of Proposals.

(5) Committee's Evaluation of Proposals and Recommendation. The Committee shall meet at a publicly held meeting that is publicly noticed for a reasonable time in advance of the meeting to evaluate all qualified proposals and may, as part of the evaluation, require that each interested firm provide a public presentation where the Committee may conduct discussions with the firm, and where the firm may present information, regarding the firm's qualifications. At the public meeting, the Committee shall rank and recommend in order of preference no fewer than three firms deemed to be the most highly qualified to perform the required services after considering the factors established pursuant to subsection (2)(b) of this Rule. If fewer than three firms respond to the RFP or if no firms respond to the RFP, the Committee shall recommend such firm as it deems to be the most highly qualified. Notwithstanding the foregoing, the Committee may recommend that any and all proposals be rejected.

(6) Board Selection of Auditor.

(a) Where compensation was not selected as a factor used in evaluating the proposals, the Board shall negotiate with the firm ranked first and inquire of that firm as to the basis of compensation. If the Board is unable to negotiate a satisfactory agreement with the first ranked firm at a price deemed by the Board to be fair, competitive, and reasonable, then negotiations with that firm shall be terminated and the Board shall immediately begin negotiations with the second ranked firm. If a satisfactory agreement with the second ranked firm cannot be reached, those negotiations shall be terminated and negotiations with the third ranked firm shall be undertaken. The Board may reopen formal negotiations with any one of the three top-ranked firms, but it may not negotiate with more than one firm at a time. If the Board is unable to negotiate a satisfactory agreement with any of the selected firms, the Committee shall recommend additional firms in order of the firms' respective competence and qualifications. Negotiations shall continue, beginning with the first-named firm on the list, until an agreement is reached or the list of firms is exhausted.

(b) Where compensation was selected as a factor used in evaluating the proposals, the Board shall select the highest-ranked qualified firm or document in its public records the reason for not selecting the highest-ranked qualified firm.

(c) In negotiations with firms under this Rule, the Board may allow the District Manager, District Counsel, or other designee to conduct negotiations on its behalf.

(d) Notwithstanding the foregoing, the Board may reject any or all proposals. The Board shall not consider any proposal, or enter into any contract for Auditing Services, unless the proposed agreed-upon compensation is reasonable to satisfy the requirements of Section 218.39 of the Florida Statutes, and the needs of the District.

(7) Contract. Any agreement reached under this Rule shall be evidenced by a written contract, which may take the form of an engagement letter signed and executed by both parties. The written contract shall include all provisions and conditions of the procurement of such services and shall include, at a minimum, the following:

(a) A provision specifying the services to be provided and fees or other compensation for such services;

(b) A provision requiring that invoices for fees or other compensation be submitted in sufficient detail to demonstrate compliance with the terms of the contract;

(c) A provision setting forth deadlines for the auditor to submit a preliminary draft audit report to the District for review and to submit a final audit report no later than June 30 of the fiscal year that follows the fiscal year for which the audit is being conducted;

(d) A provision specifying the contract period, including renewals, and conditions under which the contract may be terminated or renewed. The maximum contract period including renewals shall be eight (8) years. A renewal may be done without the use of the auditor selection procedures provided in this Rule but must be in writing.

(e) Provisions required by law that require the auditor to comply with public records laws.

(8) Notice of Award. Once a negotiated agreement with a firm or individual is reached, or the Board authorizes the execution of an agreement with a firm where compensation was a factor in the evaluation of proposals, notice of the intent to award, including the rejection of some or all proposals, shall be provided in writing to all proposers by e-mail (with a delivery and read receipt), United States Mail, hand delivery, or overnight delivery service. The District may alternatively post the notice of intent to award on its website at the conclusion of the Board meeting where the proposals were evaluated if so provided for in the RFP. The notice shall

include the following statement: "Failure to file a protest within the time prescribed in Rule 3.11 of the Rules of the District shall constitute a waiver of proceedings under those Rules," or wording to that effect. Protests regarding the award of contracts under this Rule shall be as provided for in Rule 3.11. No proposer shall be entitled to recover any costs of proposal preparation or submittal from the District.

Specific Authority: §§ 190.011(5), 190.011(15), Fla. Stat.
Law Implemented: §§ 119.0701, 218.33, 218.391, Fla. Stat.

Rule 3.3 Purchase of Insurance.

(1) Scope. The purchases of life, health, accident, hospitalization, legal expense, or annuity insurance, or all of any kinds of such insurance for the officers and employees of the District, and for health, accident, hospitalization, and legal expenses upon a group insurance plan by the District, shall be governed by this Rule. This Rule does not apply to the purchase of any other type of insurance by the District, including but not limited to liability insurance, property insurance, and directors and officers insurance. Nothing in this Rule shall require the District to purchase insurance.

(2) Procedure. For a purchase of insurance within the scope of these Rules, the following procedure shall be followed:

(a) The Board shall cause to be prepared a Notice of Invitation to Bid.

(b) Notice of the Invitation to Bid shall be advertised at least once in a newspaper of general circulation within the county or counties in which the District is located. The notice shall allow at least fourteen (14) days for submittal of bids.

(c) The District may maintain a list of persons interested in receiving notices of Invitations to Bid. The District shall make reasonable efforts to provide copies of any notices to such persons, but the failure to do so shall not give such consultants any bid protest or other rights or otherwise disqualify any otherwise valid procurement process.

(d) Bids shall be opened at the time and place noted in the Invitation to Bid.

(e) If only one (1) response to an Invitation is received, the District may proceed with the purchase. If no response to an Invitation to Bid is received, the District may take whatever steps are reasonably necessary in order to proceed with the purchase.

(f) The Board has the right to reject any and all bids and such reservations shall be included in all solicitations and advertisements.

(g) Simultaneously with the review of the submitted bids, the District may undertake negotiations with those companies that have submitted reasonable and timely bids and, in the opinion of the District, are fully qualified and capable of meeting all services and requirements. Bid responses shall be evaluated in accordance with the specifications and criteria contained in the Invitation to Bid; in addition, the total cost to the District, the cost, if any, to the District officers, employees, or their

dependents, the geographic location of the company's headquarters and offices in relation to the District, and the ability of the company to guarantee premium stability may be considered. A contract to purchase insurance shall be awarded to that company whose response to the Invitation to Bid best meets the overall needs of the District, its officers, employees, and/or dependents.

(h) Notice of the intent to award, including rejection of some or all bids, shall be provided in writing to all proposers by e-mail (with a delivery and read receipt), United States Mail, hand delivery, or overnight delivery service. The District may alternatively post the notice of intent to award on its website at the conclusion of the Board meeting where the proposals were evaluated if so provided for in the Invitation to Bid. The notice shall include the following statement: "Failure to file a protest within the time prescribed in Rule 3.11 of the Rules of the District shall constitute a waiver of proceedings under those Rules," or wording to that effect. Protests of the District's procurement of insurance under this Rule shall be in accordance with the procedures set forth in Rule 3.11.

Specific Authority: §§ 190.011(5), 190.011(15), Fla. Stat.
Law Implemented: § 112.08, Fla. Stat.

Rule 3.4 Pre-qualification

(1) Scope. In its discretion, the District may undertake a pre-qualification process in accordance with this Rule for vendors to provide construction services, goods, supplies, and materials, Contractual Services, and maintenance services.

(2) Procedure. When the District seeks to pre-qualify vendors, the following procedures shall apply:

(a) The Board shall cause to be prepared a Request for Qualifications.

(b) For construction services exceeding the thresholds described in Section 255.20 of the Florida Statutes, the Board must advertise the proposed pre-qualification criteria and procedures and allow at least seven (7) days' notice of the public hearing for comments on such pre-qualification criteria and procedures. At such public hearing, potential vendors may object to such pre-qualification criteria and procedures. Following such public hearing, the Board shall formally adopt pre-qualification criteria and procedures prior to the advertisement of the Request for Qualifications for construction services.

(c) The Request for Qualifications shall be advertised at least once in a newspaper of general circulation within the county or counties in which the project is located. The notice shall allow at least seven (7) days for submittal of qualifications for goods, supplies and materials, Contractual Services, maintenance services, and construction services under two hundred fifty thousand dollars ($250,000). The notice shall allow at least twenty-one (21) days for submittal of qualifications for construction services estimated to cost over two hundred fifty thousand dollars ($250,000) and thirty (30) days for construction services estimated to cost over five hundred thousand dollars ($500,000).

(d) The District may maintain lists of persons interested in receiving notices of Requests for Qualifications. The District shall make a good faith effort to provide written notice, by e-mail, United States Mail, hand delivery, to persons who provide their name and address to the District Manager for inclusion on the list. However, failure of a person to receive the notice shall not invalidate any pre-qualification determination or contract awarded in accordance with these Rules and shall not be a basis for a protest of any pre-qualification determination or contract award.

(e) If the District has pre-qualified vendors for a particular category of purchase, at the option of the District, only those persons who have been pre-qualified will be eligible to submit bids, proposals, replies or responses

in response to the applicable Invitation to Bid, Request for Proposals, Invitation to Negotiate, or Competitive Solicitation.

(f) In order to be eligible to submit qualifications, a firm or individual must, at the time of receipt of the qualifications:

(i) Hold all required applicable state professional licenses in good standing;

(ii) Hold all required applicable federal licenses in good standing, if any;

(iii) Hold a current and active Florida corporate charter or be authorized to do business in the State of Florida in accordance with Chapter 607 of the Florida Statutes, if the vendor is a corporation; and

(iv) Meet any special pre-qualification requirements set forth in the Request for Qualifications.

Evidence of compliance with these Rules must be submitted with the qualifications if required by the District. Failure to submit evidence of compliance when required may be grounds for rejection of the qualifications.

(g) Qualifications shall be presented to the Board, or a committee appointed by the Board, for evaluation in accordance with the Request for Qualifications and this Rule. Minor variations in the qualifications may be waived by the Board. A variation is minor if waiver of the variation does not create a competitive advantage or disadvantage of a material nature.

(h) All vendors determined by the District to meet the pre-qualification requirements shall be pre-qualified. To assure full understanding of the responsiveness to the requirements contained in a Request for Qualifications, discussions may be conducted with qualified vendors. Vendors shall be accorded fair treatment prior to the submittal date with respect to any opportunity for discussion and revision of qualifications. For construction services, any contractor pre-qualified and considered eligible by the Department of Transportation to bid to perform the type of work the project entails shall be presumed to be qualified to perform the project.

(i) The Board shall have the right to reject all qualifications if there are not enough to be competitive or if rejection is determined to be in the best

interest of the District. No vendor shall be entitled to recover any costs of qualification preparation or submittal from the District.

(j) If the selection process is administered by any person or committee other than the full Board, the selection made will be presented to the full Board with a recommendation that competitive negotiations be instituted with the selected firms in order of preference listed.

(k) Notice of intent to pre-qualify, including rejection of some or all qualifications, shall be provided in writing to all proposers by e-mail (with a delivery and read receipt), United States Mail, hand delivery, or overnight delivery service. The District may alternatively post the notice of intent to award on its website at the conclusion of the Board meeting where the proposals were evaluated if so provided for in the Request for Qualifications. The notice shall include the following statement: "Failure to file a protest within the time prescribed in Rule 3.11 of the Rules of the District shall constitute a waiver of proceedings under those Rules," or wording to that effect. Protests of the District's pre-qualification decisions under this Rule shall be in accordance with the procedures set forth in Rule 3.11; provided however, protests related to the pre-qualification criteria and procedures for construction services shall be resolved in accordance with section (2)(b) of this Rule and Section 255.20(1)(b) of the Florida Statutes.

(2) Suspension, Revocation, or Denial of Qualification

(a) The District, for good cause, may deny, suspend, or revoke a prequalified vendor's pre-qualified status. A suspension, revocation, or denial for good cause shall prohibit the vendor from bidding on any District construction contract for which qualification is required, shall constitute a determination of non-responsibility to bid on any other District construction or maintenance contract, and shall prohibit the vendor from acting as a material supplier or subcontractor on any District contract or project during the period of suspension, revocation, or denial. Good cause shall include the following:

(i) One of the circumstances specified under Section 337.16(2), Fla. Stat., has occurred.

(ii) Affiliated contractors submitted more than one proposal for the same work. In this event the pre-qualified status of all of the affiliated bidders will be revoked, suspended, or denied. All bids of affiliated bidders will be rejected.

(iii) The vendor made or submitted false, deceptive, or fraudulent statements, certifications, or materials in any claim for payment or any information required by any District contract.

(iv) The vendor or its affiliate defaulted on any contract or a contract surety assumed control of financial responsibility for any contract of the vendor.

(v) The vendor's qualification to bid is suspended, revoked, or denied by any other public or semi-public entity, or the vendor has been the subject of a civil enforcement proceeding or settlement involving a public or semi-public entity.

(vi) The vendor failed to comply with contract or warranty requirements or failed to follow District direction in the performance of a contract.

(vii) The vendor failed to timely furnish all contract documents required by the contract specifications, special provisions, or by any state or federal statutes or regulations. If the vendor fails to furnish any of the subject contract documents by the expiration of the period of suspension, revocation, or denial set forth above, the vendor's pre-qualified status shall remain suspended, revoked, or denied until the documents are furnished.

(viii) The vendor failed to notify the District within 10 days of the vendor, or any of its affiliates, being declared in default or otherwise not completing work on a contract or being suspended from qualification to bid or denied qualification to bid by any other public or semi-public agency.

(ix) The vendor did not pay its subcontractors or suppliers in a timely manner or in compliance with contract documents.

(x) The vendor has demonstrated instances of poor or unsatisfactory performance, deficient management resulting in project delay, poor quality workmanship, a history of payment of liquidated damages, untimely completion of projects, uncooperative attitude, contract litigation, inflated claims or defaults.

(xi) An affiliate of the vendor has previously been determined by the District to be non-responsible, and the specified period of suspension, revocation, denial, or non-responsibility remains in effect.

(xii) The vendor or affiliate(s) has been convicted of a contract crime.

1. The term "**contract crime**" means any violation of state or federal antitrust laws with respect to a public contract or any violation of any state or federal law involving fraud, bribery, collusion, conspiracy, or material misrepresentation with respect to a public contract.

2. The term "**convicted**" or "**conviction**" means a finding of guilt or a conviction of a contract crime, with or without an adjudication of guilt, in any federal or state trial court of record as a result of a jury verdict, nonjury trial, or entry of a plea of guilty or nolo contendere.

(b) A denial, suspension, or revocation shall prohibit the vendor from being a subcontractor on District work during the period of denial, suspension, or revocation, except when a prime contractor's bid has used prices of a subcontractor who becomes disqualified after the bid, but before the request for authorization to sublet is presented.

(c) The District shall inform the vendor in writing of its intent to deny, suspend, or revoke its pre-qualified status and inform the vendor of its right to a hearing, the procedure which must be followed, and the applicable time limits. If a hearing is requested within 10 days after the receipt of the notice of intent, the hearing shall be held within 30 days after receipt by the District of the request for the hearing. The decision shall be issued within 15 days after the hearing.

(d) Such suspension or revocation shall not affect the vendor's obligations under any preexisting contract.

(e) In the case of contract crimes, the vendor's pre-qualified status under this Rule shall be revoked indefinitely. For all violations of Rule 3.4(3)(a) other than for the vendor's conviction for contract crimes, the revocation, denial, or suspension of a vendor's pre-qualified status under this Rule shall be for a specific period of time based on the seriousness of the deficiency.

Examples of factors affecting the seriousness of a deficiency are:

(i) Impacts on project schedule, cost, or quality of work;

(ii) Unsafe conditions allowed to exist;

(iii) Complaints from the public;

(iv) Delay or interference with the bidding process;

(v) The potential for repetition;

(vi) Integrity of the public contracting process;

(vii) Effect on the health, safety, and welfare of the public.

Specific Authority: §§ 190.011(5), 190.011(15), Fla. Stat.
Law Implemented: §§ 190.033, 255.0525, 255.20, Fla. Stat.

Rule 3.5 Construction Contracts, Not Design-Build.

(1) Scope. All contracts for the construction or improvement of any building, structure, or other public construction works authorized by Chapter 190 of the Florida Statutes, the costs of which are estimated by the District in accordance with generally accepted cost accounting principles to be in excess of the threshold amount for applicability of Section 255.20 of the Florida Statutes, as that amount may be indexed or amended from time to time, shall be let under the terms of these Rules and the procedures of Section 255.20 of the Florida Statutes, as the same may be amended from time to time. A project shall not be divided solely to avoid the threshold bidding requirements.

(2) Procedure. When a purchase of construction services is within the scope of this Rule, the following procedures shall apply:

(a) The Board shall cause to be prepared an Invitation to Bid, Request for Proposals, Invitation to Negotiate, or Competitive Solicitation.

(b) Notice of the Invitation to Bid, Request for Proposals, Invitation to Negotiate, or Competitive Solicitation shall be advertised at least once in a newspaper of general circulation within the county or counties in which the District is located. The notice shall also include the amount of the bid bond, if one is required. The notice shall allow at least twenty-one (21) days for submittal of sealed bids, proposals, replies, or responses, unless the Board, for good cause, determines a shorter period of time is appropriate. Any project projected to cost more than five hundred thousand dollars ($500,000) must be noticed at least thirty (30) days prior to the date for submittal of bids, proposals, replies, or responses. If the Board has previously pre-qualified contractors pursuant to Rule 3.4 and determined that only the contractors that have been pre-qualified will be permitted to submit bids, proposals, replies, and responses, the Notice of Invitation to Bid, Request for Proposals, Invitation to Negotiate, or Competitive Solicitation need not be published. Instead, the Notice of Invitation to Bid, Request for Proposals, Invitation to Negotiate, or Competitive Solicitation shall be sent to the pre-qualified contractors by e-mail (with a delivery and read receipt), United States Mail, hand delivery, or overnight delivery service.

(c) The District may maintain lists of persons interested in receiving notices of Invitations to Bid, Requests for Proposals, Invitations to Negotiate, and Competitive Solicitations. The District shall make a good faith effort to provide written notice, by e-mail, United States Mail, hand delivery, or to persons who provide their name and address to the District Manager for inclusion on the list. However, failure of a person to receive the notice

shall not invalidate any contract awarded in accordance with this Rule and shall not be a basis for a protest of any contract award.

(d) If the District has pre-qualified providers of construction services, then, at the option of the District, only those persons who have been pre-qualified will be eligible to submit bids, proposals, replies, or responses to Invitations to Bid, Requests for Proposals, Invitations to Negotiate, and Competitive Solicitations.

(e) In order to be eligible to submit a bid, proposal, reply, or response, a firm or individual must, at the time of receipt of the bids, proposals, replies, or responses:

(i) Hold all required applicable state professional licenses in good standing;

(ii) Hold all required applicable federal licenses in good standing, if any;

(iii) Hold a current and active Florida corporate charter or be authorized to do business in the State of Florida in accordance with Chapter 607 of the Florida Statutes, if the bidder is a corporation; and

(iv) Meet any special pre-qualification requirements set forth in the Invitation to Bid, Request for Proposals, Invitation to Negotiate, or Competitive Solicitation.

Any contractor that has been found guilty by a court of any violation of federal labor or employment tax laws regarding subjects including but not limited to, reemployment assistance, safety, tax withholding, worker's compensation, unemployment tax, social security and Medicare tax, wage or hour, or prevailing rate laws within the past 5 years may be considered ineligible by the District to submit a bid, response, or proposal for a District project.

Evidence of compliance with these Rules must be submitted with the bid, proposal, reply, or response, if required by the District. Failure to submit evidence of compliance when required may be grounds for rejection of the bid, proposal, reply, or response.

(f) Bids, proposals, replies, and responses, or the portions of which that include the price, shall be publicly opened at a meeting noticed in accordance with Rule 1.3, and at which at least one district representative

is present. The name of each bidder and the price submitted in the bid shall be announced at such meeting and shall be made available upon request. Minutes should be taken at the meeting and maintained by the District. Bids, proposals, replies, and responses shall be evaluated in accordance with the respective Invitation to Bid, Request for Proposals, Invitation to Negotiate, or Competitive Solicitation and these Rules. Minor variations in the bids, proposals, replies, or responses may be waived by the Board. A variation is minor if waiver of the variation does not create a competitive advantage or disadvantage of a material nature. Mistakes in arithmetic extension of pricing may be corrected by the Board. Bids and proposals may not be modified or supplemented after opening; provided however, additional information may be requested and/or provided to evidence compliance, make non-material modifications, clarifications, or supplementations, and as otherwise permitted by Florida law.

(g) The lowest Responsive Bid submitted by a Responsive and Responsible Bidder in response to an Invitation to Bid shall be accepted. In relation to a Request for Proposals, Invitation to Negotiate, or Competitive Solicitation, the Board shall select the Responsive Proposal, Reply, or Response submitted by a Responsive and Responsible Vendor which is most advantageous to the District. To assure full understanding of the responsiveness to the solicitation requirements contained in a Request for Proposals, Invitation to Negotiate, or Competitive Solicitation, discussions may be conducted with qualified vendors. Vendors shall be accorded fair treatment prior to the submittal date with respect to any opportunity for discussion, preparation, and revision of bids, proposals, replies, and responses.

(h) The Board shall have the right to reject all bids, proposals, replies, or responses because they exceed the amount of funds budgeted for the purchase, if there are not enough to be competitive, or if rejection is determined to be in the best interest of the District. No contractor shall be entitled to recover any costs of bid, proposal, response, or reply preparation or submittal from the District.

(i) The Board may require potential contractors to furnish bid bonds, performance bonds, and/or other bonds with a responsible surety to be approved by the Board.

(j) If less than three (3) Responsive Bids, Proposals, Replies, or Responses are received, the District may purchase construction services or may reject the bids, proposals, replies, or responses for a lack of competitiveness. If no Responsive Bid, Proposal, Reply, or Response is received, the District may proceed with the procurement of construction services, in the manner the

Board determines is in the best interests of the District, which may include but is not limited to a direct purchase of the construction services without further competitive selection processes.

(k) If the selection process is administered by any person or committee other than the full Board, the selection made will be presented to the full Board with a recommendation that competitive negotiations be instituted with the selected firms in order of preference listed.

(l) Notice of intent to award, including rejection of some or all bids, proposals, replies, or responses, shall be provided in writing to all proposers by e-mail (with a delivery and read receipt), United States Mail, hand delivery, or overnight delivery service. The District may alternatively post the notice of intent to award on its website at the conclusion of the Board meeting where the proposals were evaluated if so provided for in the Invitation to Bid, Request for Proposals, Invitation to Negotiate, or Competitive Solicitation. The notice shall include the following statement: "Failure to file a protest within the time prescribed in Rule 3.11 of the Rules of the District shall constitute a waiver of proceedings under those Rules," or wording to that effect. Protests of the District's purchase of construction services under this Rule shall be in accordance with the procedures set forth in Rule 3.11.

(3) Sole Source; Government. Construction services that are only available from a single source are exempt from this Rule. Construction services provided by governmental agencies are exempt from this Rule. This Rule shall not apply to the purchase of construction services, which may include goods, supplies, or materials, that are purchased under a federal, state, or local government contract that has been competitively procured by such federal, state, or local government in a manner consistent with the material procurement requirements of these Rules. A contract for construction services is exempt from this Rule if state or federal law prescribes with whom the District must contract or if the rate of payment is established during the appropriation process.

(4) Contracts; Public Records. In accordance with Florida law, each contract entered into pursuant to this Rule shall include provisions required by law that require the contractor to comply with public records laws.

(5) Emergency Purchases. The District may make an Emergency Purchase without complying with these rules. The fact that an Emergency Purchase has occurred or is necessary shall be noted in the minutes of the next Board Meeting.

(6) Exceptions. This Rule is inapplicable when:

(a) The project is undertaken as repair or maintenance of an existing public facility;

(b) The funding source of the project will be diminished or lost because the time required to competitively award the project after the funds become available exceeds the time within which the funding source must be spent;

(c) The District has competitively awarded a project and the contractor has abandoned the project or the District has terminated the contract; or

(d) The District, after public notice, conducts a public meeting under Section 286.011 of the Florida Statutes, and finds by a majority vote of the Board that it is in the public's best interest to perform the project using its own services, employees, and equipment.

Specific Authority: §§ 190.011(5), 190.011(15), Fla. Stat.
Law Implemented: §§ 119.0701, 189.053, 190.033, 255.0518, 255.0525, 255.20, 287.055, Fla. Stat.

Rule 3.6 Construction Contracts, Design-Build.

(1) Scope. The District may utilize Design-Build Contracts for any public construction project for which the Board determines that use of such contract is in the best interest of the District. When letting a Design-Build Contract, the District shall use the following procedure:

(2) Procedure.

(a) The District shall utilize a Design Criteria Professional meeting the requirements of Section 287.055(2)(k) of the Florida Statutes, when developing a Design Criteria Package, evaluating the proposals and qualifications submitted by Design-Build Firms, and determining compliance of the project construction with the Design Criteria Package. The Design Criteria Professional may be an employee of the District, may be the District Engineer selected by the District pursuant to Section 287.055 of the Florida Statutes, or may be retained pursuant to Rule 3.1. The Design Criteria Professional is not eligible to render services under a Design-Build Contract executed pursuant to the Design Criteria Package.

(b) A Design Criteria Package for the construction project shall be prepared and sealed by the Design Criteria Professional. If the project utilizes existing plans, the Design Criteria Professional shall create a Design Criteria Package by supplementing the plans with project specific requirements, if any.

(c) The Board may either choose to award the Design-Build Contract pursuant to the competitive proposal selection process set forth in Section 287.055(9) of the Florida Statutes, or pursuant to the qualifications-based selection process pursuant to Rule 3.1.

(i) Qualifications-Based Selection. If the process set forth in Rule 3.1 is utilized, subsequent to competitive negotiations, a guaranteed maximum price and guaranteed completion date shall be established.

(ii) Competitive Proposal-Based Selection. If the competitive proposal selection process is utilized, the Board, in consultation with the Design Criteria Professional, shall establish the criteria, standards and procedures for the evaluation of Design-Build Proposals based on price, technical, and design aspects of the project, weighted for the project. After a Design Criteria Package and the standards and procedures for evaluation of proposals have been developed,

competitive proposals from qualified firms shall be solicited pursuant to the design criteria by the following procedure:

1. A Request for Proposals shall be advertised at least once in a newspaper of general circulation within the county in which the project is located. The notice shall allow at least twenty-one (21) days for submittal of sealed proposals, unless the Board, for good cause, determines a shorter period of time is appropriate. Any project projected to cost more than five hundred thousand dollars ($500,000) must be noticed at least thirty (30) days prior to the date for submittal of proposals.

2. The District may maintain lists of persons interested in receiving notices of Requests for Proposals. The District shall make a good faith effort to provide written notice, by e-mail, United States Mail, hand delivery, to persons who provide their name and address to the District Manager for inclusion on the list. However, failure of a person to receive the notice shall not invalidate any contract awarded in accordance with this Rule and shall not be a basis for a protest of any contract award.

3. In order to be eligible to submit a proposal, a firm must, at the time of receipt of the proposals:

    a. Hold the required applicable state professional licenses in good standing, as defined by Section 287.055(2)(h) of the Florida Statutes;

    b. Hold all required applicable federal licenses in good standing, if any;

    c. Hold a current and active Florida corporate charter or be authorized to do business in the State of Florida in accordance with Chapter 607 of the Florida Statutes, if the proposer is a corporation;

    d. Meet any special pre-qualification requirements set forth in the Request for Proposals and Design Criteria Package.

    Any contractor that has been found guilty by a court of any violation of federal labor or employment tax laws regarding

subjects including but not limited to reemployment assistance, safety, tax withholding, worker's compensation, unemployment tax, social security and Medicare tax, wage or hour, or prevailing rate laws within the past 5 years may be considered ineligible by the District to submit a bid, response, or proposal for a District project.

Evidence of compliance with these Rules must be submitted with the proposal if required by the District. Failure to submit evidence of compliance when required may be grounds for rejection of the proposal.

4. The proposals, or the portions of which that include the price, shall be publicly opened at a meeting noticed in accordance with Rule 1.3, and at which at least one district representative is present. The name of each bidder and the price submitted in the bid shall be announced at such meeting and shall be made available upon request. Minutes should be taken at the meeting and maintained by the District. In consultation with the Design Criteria Professional, the Board shall evaluate the proposals received based on evaluation criteria and procedures established prior to the solicitation of proposals, including but not limited to qualifications, availability, and past work of the firms and the partners and members thereof. The Board shall then select no fewer than three (3) Design-Build Firms as the most qualified.

5. The Board shall have the right to reject all proposals if the proposals are too high, or rejection is determined to be in the best interest of the District. No vendor shall be entitled to recover any costs of proposal preparation or submittal from the District.

6. If less than three (3) Responsive Proposals are received, the District may purchase design-build services or may reject the proposals for lack of competitiveness. If no Responsive Proposals are received, the District may proceed with the procurement of design-build services in the manner the Board determines is in the best interests of the District, which may include but is not limited to a direct purchase of the design-build services without further competitive selection processes.

7. Notice of the rankings adopted by the Board, including the rejection of some or all proposals, shall be provided in writing to all proposers by e-mail (with a delivery and read receipt), United States Mail, hand delivery, or overnight delivery service. The District may alternatively post the notice of intent to award on its website at the conclusion of the Board meeting where the proposals were evaluated if so provided for in the Design Criteria Package. The notice shall include the following statement: "Failure to file a protest within the time prescribed in Rule 3.11 of the Rules of the District shall constitute a waiver of proceedings under those Rules," or wording to that effect. Protests of the District's rankings under this Rule shall be in accordance with the procedures set forth in Rule 3.11.

8. The Board shall negotiate a contract with the firm ranking the highest based on the evaluation standards and shall establish a price which the Board determines is fair, competitive and reasonable. Should the Board be unable to negotiate a satisfactory contract with the firm considered to be the most qualified at a price considered by the Board to be fair, competitive, and reasonable, negotiations with that firm must be terminated. The Board shall then undertake negotiations with the second most qualified firm, based on the ranking by the evaluation standards. Should the Board be unable to negotiate a satisfactory contract with the firm considered to be the second most qualified at a price considered by the Board to be fair, competitive, and reasonable, negotiations with that firm must be terminated. The Board shall then undertake negotiations with the third most qualified firm. Should the Board be unable to negotiate a satisfactory contract with the firm considered to be the third most qualified at a price considered by the Board to be fair, competitive, and reasonable, negotiations with that firm must be terminated. Should the Board be unable to negotiate a satisfactory contract with any of the selected firms, the Board shall select additional firms in order of their rankings based on the evaluation standards and continue negotiations until an agreement is reached or the list of firms is exhausted.

9. After the Board contracts with a firm, the firm shall bring to the Board for approval, detailed working drawings of the project.

10. The Design Criteria Professional shall evaluate the compliance of the detailed working drawings and project construction with the Design Criteria Package and shall provide the Board with a report of the same.

(3) Contracts; Public Records. In accordance with Florida law, each contract entered into pursuant to this Rule shall include provisions required by law that require the contractor to comply with public records laws.

(4) Emergency Purchase. The Board may, in case of public emergency, declare an emergency and immediately proceed with negotiations with the best qualified Design-Build Firm available at the time. The fact that an Emergency Purchase has occurred shall be noted in the minutes of the next Board meeting.

(5) Exceptions. This Rule is inapplicable when:

(a) The project is undertaken as repair or maintenance of an existing public facility;

(b) The funding source of the project will be diminished or lost because the time required to competitively award the project after the funds become available exceeds the time within which the funding source must be spent;

(c) The District has competitively awarded a project and the contractor has abandoned the project or the District has terminated the contractor; or

(d) The District, after public notice, conducts a public meeting under Section 286.011 of the Florida Statutes, and finds by a majority vote of the Board that it is in the public's best interest to perform the project using its own services, employees, and equipment.

Specific Authority: §§ 190.011(5), 190.011(15), Fla. Stat.
Law Implemented: §§ 119.0701, 189.053, 190.033, 255.0518, 255.0525, 255.20, 287.055, Fla. Stat.

Rule 3.7 Payment and Performance Bonds.

(1) Scope. This Rule shall apply to contracts for the construction of a public building, for the prosecution and completion of a public work, or for repairs upon a public building or public work and shall be construed in addition to terms prescribed by any other Rule that may also apply to such contracts.

(2) Required Bond. Upon entering into a contract for any of the services described in section (1) of this Rule in excess of $200,000, the Board shall require that the contractor, before commencing the work, execute and record a payment and performance bond, or other acceptable surety, in an amount equal to the contract price. Notwithstanding the terms of the contract or any other law, the District may not make payment to the contractor until the contractor has provided to the District a certified copy of the recorded bond.

(3) Discretionary Bond. At the discretion of the Board, upon entering into a contract for any of the services described in section (1) of this Rule for an amount not exceeding $200,000, the contractor may be exempted from executing a payment and performance bond.

Specific Authority: §§ 190.011(5), 190.011(15), Fla. Stat.
Law Implemented: § 255.05, Fla. Stat.

Rule 3.8 Goods, Supplies, and Materials.

(1) Purpose and Scope. All purchases of goods, supplies, or materials exceeding the amount provided in Section 287.017 of the Florida Statutes, for CATEGORY FOUR, shall be purchased under the terms of this Rule. Contracts for purchases of "**goods, supplies, and materials**" do not include printing, insurance, advertising, or legal notices. A contract involving goods, supplies, or materials plus maintenance services may, in the discretion of the Board, be treated as a contract for maintenance services. However, a purchase shall not be divided solely in order to avoid the threshold bidding requirements.

(2) Procedure. When a purchase of goods, supplies, or materials is within the scope of this Rule, the following procedures shall apply:

(a) The Board shall cause to be prepared an Invitation to Bid, Request for Proposals, Invitation to Negotiate, or Competitive Solicitation.

(b) Notice of the Invitation to Bid, Request for Proposals, Invitation to Negotiate, or Competitive Solicitation shall be advertised at least once in a newspaper of general circulation within the District and within the county or counties in which the District is located. The notice shall also include the amount of the bid bond, if one is required. The notice shall allow at least seven (7) days for submittal of bids, proposals, replies, or responses.

(c) The District may maintain lists of persons interested in receiving notices of Invitations to Bid, Requests for Proposals, Invitations to Negotiate, or Competitive Solicitations. The District shall make a good faith effort to provide written notice, by e-mail, United States Mail, hand delivery, to persons who provide their name and address to the District Manager for inclusion on the list. However, failure of a person to receive the notice shall not invalidate any contract awarded in accordance with this Rule and shall not be a basis for a protest of any contract award.

(d) If the District has pre-qualified suppliers of goods, supplies, and materials, then, at the option of the District, only those persons who have been pre-qualified will be eligible to submit bids, proposals, replies, or responses.

(e) In order to be eligible to submit a bid, proposal, reply, or response, a firm or individual must, at the time of receipt of the bids, proposals, replies, or responses:

(i) Hold all required applicable state professional licenses in good standing;

(ii) Hold all required applicable federal licenses in good standing, if any;

(iii) Hold a current and active Florida corporate charter or be authorized to do business in the State of Florida in accordance with Chapter 607 of the Florida Statutes, if the vendor is a corporation; and

(iv) Meet any special pre-qualification requirements set forth in the Invitation to Bid, Request for Proposals, Invitation to Negotiate, or Competitive Solicitation.

Evidence of compliance with these Rules must be submitted with the bid, proposal, reply or response if required by the District. Failure to submit evidence of compliance when required may be grounds for rejection of the bid, proposal, reply, or response.

Any firm or individual whose principal place of business is outside the State of Florida must also submit a written opinion of an attorney at law licensed to practice law in that foreign state, as to the preferences, if any or none, granted by the law of that foreign state to business entities whose principal places of business are in that foreign state, in the letting of any or all public contracts. Failure to submit such a written opinion or submission of a false or misleading written opinion may be grounds for rejection of the bid, proposal, reply, or response.

(f) Bids, proposals, replies, and responses shall be publicly opened at the time and place noted on the Invitation to Bid, Request for Proposals, Invitation to Negotiate, or Competitive Solicitation. Bids, proposals, replies, and responses shall be evaluated in accordance with the respective Invitation to Bid, Request for Proposals, Invitation to Negotiate, or Competitive Solicitation, and this Rule. Minor variations in the bids, proposals, replies, or responses may be waived by the Board. A variation is minor if waiver of the variation does not create a competitive advantage or disadvantage of a material nature. Mistakes in arithmetic extension of pricing may be corrected by the Board. Bids and proposals may not be modified or supplemented after opening; provided however, additional information may be requested and/or provided to evidence compliance, make non-material modifications, clarifications, or supplementations, and as otherwise permitted by Florida law.

(g) The lowest Responsive Bid, after taking into account the preferences provided for in this subsection, submitted by a Responsive and Responsible Bidder in response to an Invitation to Bid, Request for Proposals, Invitation to Negotiate, or Competitive Solicitation shall be accepted. If the lowest Responsive Bid is submitted by a Responsive and Responsible Bidder

whose principal place of business is located in a foreign state which does not grant a preference in competitive purchase to businesses whose principal place of business are in that foreign state, the lowest Responsible and Responsive Bidder whose principal place of business is in the State of Florida shall be awarded a preference of five (5) percent. If the lowest Responsive Bid is submitted by a Responsive and Responsible Bidder whose principal place of business is located in a foreign state which grants a preference in competitive purchase to businesses whose principal place of business are in that foreign state, the lowest Responsible and Responsive Bidder whose principal place of business is in the State of Florida shall be awarded a preference equal to the preference granted by such foreign state.

To assure full understanding of the responsiveness to the solicitation requirements contained in an Invitation to Bid, Request for Proposals, Invitation to Negotiate, or Competitive Solicitation, discussions may be conducted with qualified vendors. Vendors shall be accorded fair treatment prior to the submittal date with respect to any opportunity for discussion, preparation, and revision of bids, proposals, replies, and responses.

(h) The Board shall have the right to reject all bids, proposals, replies, or responses because they exceed the amount of funds budgeted for the purchase, if there are not enough to be competitive, or if rejection is determined to be in the best interest of the District. No vendor shall be entitled to recover any costs of bid, proposal, reply, or response preparation or submittal from the District.

(i) The Board may require bidders and proposers to furnish bid bonds, performance bonds, and/or other bonds with a responsible surety to be approved by the Board.

(j) Notice of intent to award, including rejection of some or all bids, proposals, replies, or responses shall be provided in writing to all proposers by e-mail (with a delivery and read receipt), United States Mail, hand delivery, or overnight delivery service. The District may alternatively post the notice of intent to award on its website at the conclusion of the Board meeting where the proposals were evaluated if so provided for in the Invitation to Bid, Request for Proposals, Invitation to Negotiate, or Competitive Solicitation. The notice shall include the following statement: "Failure to file a protest within the time prescribed in Rule 3.11 of the Rules of the District shall constitute a waiver of proceedings under those Rules," or wording to that effect. Protests of the District's purchase of goods,

supplies, and materials under this Rule shall be in accordance with the procedures set forth in Rule 3.11.

(k) If less than three (3) Responsive Bids, Proposals, Replies, or Responses are received, the District may purchase goods, supplies, or materials, or may reject the bids, proposals, replies, or responses for a lack of competitiveness. If no Responsive Bid, Proposal, Reply, or Response is received, the District may proceed with the procurement of goods, supplies, and materials, in the manner the Board determines is in the best interests of the District, which may include but is not limited to a direct purchase of the goods, supplies, and materials without further competitive selection processes.

(3) Goods, Supplies, and Materials included in a Construction Contract Awarded Pursuant to Rule 3.5 or 3.6. There may be occasions where the District has undergone the competitive purchase of construction services which contract may include the provision of goods, supplies, or materials. In that instance, the District may approve a change order to the contract and directly purchase the goods, supplies, and materials. Such purchase of goods, supplies, and materials deducted from a competitively purchased construction contract shall be exempt from this Rule.

(4) Exemption. Goods, supplies, and materials that are only available from a single source are exempt from this Rule. Goods, supplies, and materials provided by governmental agencies are exempt from this Rule. A contract for goods, supplies, or materials is exempt from this Rule if state or federal law prescribes with whom the District must contract or if the rate of payment is established during the appropriation process. This Rule shall not apply to the purchase of goods, supplies or materials that are purchased under a federal, state, or local government contract that has been competitively procured by such federal, state, or local government in a manner consistent with the material procurement requirements of these Rules.

(5) Renewal. Contracts for the purchase of goods, supplies, and/or materials subject to this Rule may be renewed for a maximum contract period including renewals of eight (8) years.

(6) Emergency Purchases. The District may make an Emergency Purchase without complying with these rules. The fact that an Emergency Purchase has occurred or is necessary shall be noted in the minutes of the next Board meeting.

Specific Authority: §§ 190.011(5), 190.011(15), Fla. Stat.
Law Implemented: §§ 189.053, 190.033, 287.017, 287.084, Fla. Stat.

Rule 3.9 Maintenance Services.

(1) Scope. All contracts for maintenance of any District facility or project shall be set under the terms of this Rule if the cost exceeds the amount provided in Section 287.017 of the Florida Statutes, for CATEGORY FOUR. A contract involving goods, supplies, and materials plus maintenance services may, in the discretion of the Board, be treated as a contract for maintenance services. However, a purchase shall not be divided solely in order to avoid the threshold bidding requirements.

(2) Procedure. When a purchase of maintenance services is within the scope of this Rule, the following procedures shall apply:

(a) The Board shall cause to be prepared an Invitation to Bid, Request for Proposals, Invitation to Negotiate, or Competitive Solicitation.

(b) Notice of the Invitation to Bid, Request for Proposals, Invitation to Negotiate, or Competitive Solicitation shall be advertised at least once in a newspaper of general circulation within the county or counties in which the District is located. The notice shall also include the amount of the bid bond, if one is required. The notice shall allow at least seven (7) days for submittal of bids, proposals, replies, or responses.

(c) The District may maintain lists of persons interested in receiving notices of Invitations to Bid, Requests for Proposals, Invitations to Negotiate, and Competitive Solicitations. The District shall make a good faith effort to provide written notice, by e-mail, United States Mail, hand delivery, to persons who provide their name and address to the District Manager for inclusion on the list. However, failure of a person to receive the notice shall not invalidate any contract awarded in accordance with this Rule and shall not be a basis for a protest of any contract award.

(d) If the District has pre-qualified suppliers of maintenance services, then, at the option of the District, only those persons who have been pre-qualified will be eligible to submit bids, proposals, replies, and responses.

(e) In order to be eligible to submit a bid, proposal, reply, or response, a firm or individual must, at the time of receipt of the bids, proposals, replies, or responses:

(i) Hold all required applicable state professional licenses in good standing;

(ii) Hold all required applicable federal licenses in good standing, if any;

(iii) Hold a current and active Florida corporate charter or be authorized to do business in the State of Florida in accordance with Chapter 607 of the Florida Statutes, if the vendor is a corporation; and

(iv) Meet any special pre-qualification requirements set forth in the Invitation to Bid, Request for Proposals, Invitation to Negotiate, or Competitive Solicitation.

Evidence of compliance with these Rules must be submitted with the bid, proposal, reply, or response if required by the District. Failure to submit evidence of compliance when required may be grounds for rejection of the bid, proposal, reply, or response.

(f) Bids, proposals, replies, and responses shall be publicly opened at the time and place noted on the Invitation to Bid, Request for Proposals, Invitation to Negotiate, or Competitive Solicitation. Bids, proposals, replies, and responses shall be evaluated in accordance with the respective Invitation to Bid, Request for Proposals, Invitation to Negotiate, or Competitive Solicitation, and these Rules. Minor variations in the bids, proposals, replies, and responses may be waived by the Board. A variation is minor if waiver of the variation does not create a competitive advantage or disadvantage of a material nature. Mistakes in arithmetic extension of pricing may be corrected by the Board. Bids and proposals may not be modified or supplemented after opening; provided however, additional information may be requested and/or provided to evidence compliance, make non-material modifications, clarifications, or supplementations, and as otherwise permitted by Florida law.

(g) The lowest Responsive Bid submitted in response to an Invitation to Bid by a Responsive and Responsible Bidder shall be accepted. In relation to a Request for Proposals, Invitation to Negotiate or Competitive Solicitation the Board shall select the Responsive Proposal, Reply, or Response submitted by a Responsive and Responsible Vendor which is most advantageous to the District. To assure full understanding of the responsiveness to the solicitation requirements contained in a Request for Proposals, Invitation to Negotiate, or Competitive Solicitation, discussions may be conducted with qualified vendors. Vendors shall be accorded fair treatment prior to the submittal date with respect to any opportunity for discussion, preparation, and revision of bids, proposals, replies, or responses.

(h) The Board shall have the right to reject all bids, proposals, replies, or responses because they exceed the amount of funds budgeted for the purchase, if there are not enough to be competitive, or if rejection is

determined to be in the best interest of the District. No Vendor shall be entitled to recover any costs of bid, proposal, reply, or response preparation or submittal from the District.

(i) The Board may require bidders and proposers to furnish bid bonds, performance bonds, and/or other bonds with a responsible surety to be approved by the Board.

(j) Notice of intent to award, including rejection of some or all bids, proposals, replies, or responses shall be provided in writing to all proposers by e-mail (with a delivery and read receipt), United States Mail, hand delivery, or overnight delivery service. The District may alternatively post the notice of intent to award on its website at the conclusion of the Board meeting where the proposals were evaluated if so provided for in the Invitation to Bid, Request for Proposals, Invitation to Negotiate, or Competitive Solicitation. The notice shall include the following statement: "Failure to file a protest within the time prescribed in Rule 3.11 of the Rules of the District shall constitute a waiver of proceedings under those Rules," or wording to that effect. Protests of the District's procurement of maintenance services under this Rule shall be in accordance with the procedures set forth in Rule 3.11.

(k) If less than three (3) Responsive Bids, Proposals, Replies, or Responses are received, the District may purchase the maintenance services or may reject the bids, proposals, replies, or responses for a lack of competitiveness. If no Responsive Bid, Proposal, Reply, or Response is received, the District may proceed with the procurement of maintenance services, in the manner the Board determines is in the best interests of the District, which may include but is not limited to a direct purchase of the maintenance services without further competitive selection processes.

(3) Exemptions. Maintenance services that are only available from a single source are exempt from this Rule. Maintenance services provided by governmental agencies are exempt from this Rule. A contract for maintenance services is exempt from this Rule if state or federal law prescribes with whom the District must contract or if the rate of payment is established during the appropriation process.

(4) Renewal. Contracts for the purchase of maintenance services subject to this Rule may be renewed for a maximum contract period including renewals of eight (8) years.

(5) Contracts; Public Records. In accordance with Florida law, each contract entered into pursuant to this Rule shall include provisions required by law that require the contractor to comply with public records laws.

(6) Emergency Purchases. The District may make an Emergency Purchase without complying with these rules. The fact that an Emergency Purchase has occurred or is necessary shall be noted in the minutes of the next Board meeting.

Specific Authority: §§ 190.011(5), 190.011(15), 190.033, Fla. Stat.
Law Implemented: §§ 119.0701, 190.033, 287.017, Fla. Stat.

Rule 3.10 Contractual Services.

(1) Exemption from Competitive Purchase. Pursuant to Section 190.033(3) of the Florida Statutes, Contractual Services shall not be subject to competitive purchasing requirements. If an agreement is predominantly for Contractual Services, but also includes maintenance services or the purchase of goods and services, the contract shall not be subject to competitive purchasing requirements. Regardless of whether an advertisement or solicitation for Contractual Services is identified as an Invitation to Bid, Request for Proposals, Invitation to Negotiate, or Competitive Solicitation, no rights or remedies under these Rules, including but not limited to protest rights, are conferred on persons, firms, or vendors proposing to provide Contractual Services to the District.

(2) Contracts; Public Records. In accordance with Florida law, each contract for Contractual Services shall include provisions required by law that require the contractor to comply with public records laws.

Specific Authority: §§ 190.011(5), 190.011(15), Fla. Stat.
Law Implemented: §§ 119.0701, 190.011(3), 190.033, Fla. Stat.

Rule 3.11 Protests with Respect to Proceedings under Rules 3.1, 3.2, 3.3, 3.4, 3.5, 3.6, 3.8, and 3.9.

The resolution of any protests with respect to proceedings under Rules 3.1, 3.2, 3.3, 3.4, 3.5, 3.6, 3.8, and 3.9 shall be in accordance with this Rule.

(1) Filing.

(a) With respect to a protest regarding qualifications, specifications, documentation, or other requirements contained in a Request for Qualifications, Request for Proposals, Invitation to Bid, or Competitive Solicitation issued by the District, the notice of protest shall be filed in writing within seventy-two (72) calendar hours (excluding Saturdays, Sundays, and state holidays) after the first advertisement of the Request for Qualifications, Request for Proposals, Invitation to Bid, or Competitive Solicitation. A formal protest setting forth with particularity the facts and law upon which the protest is based shall be filed within seven (7) calendar days (including Saturdays, Sundays, and state holidays) after the initial notice of protest was filed. For purposes of this Rule, wherever applicable, filing will be perfected and deemed to have occurred upon receipt by the District. Failure to file a notice of protest shall constitute a waiver of all rights to protest the District's intended decision. Failure to file a formal written protest shall constitute an abandonment of the protest proceedings and shall automatically terminate the protest proceedings.

(b) Except for those situations covered by subsection (1)(a) of this Rule, any firm or person who is affected adversely by a District's ranking or intended award under Rules 3.1, 3.2, 3.3, 3.4, 3.5, 3.6, 3.8, or 3.9 and desires to contest the District's ranking or intended award, shall file with the District a written notice of protest within seventy-two (72) calendar hours (excluding Saturdays, Sundays, and state holidays) after receipt of the notice of the District's ranking or intended award or after posting on the District's website if so provided for in the Request for Qualifications, Request for Proposals, Invitation to Bid, or Competitive Solicitation. A formal protest setting forth with particularity the facts and law upon which the protest is based shall be filed within seven (7) calendar days (including Saturdays, Sundays, and state holidays) after the initial notice of protest was filed. For purposes of this Rule, wherever applicable, filing will be perfected and deemed to have occurred upon receipt by the District. Failure to file a notice of protest shall constitute a waiver of all rights to protest the District's ranking or intended award. Failure to file a formal written protest shall constitute an abandonment of the protest proceedings and shall automatically terminate the protest proceedings.

(c) If the requirement for the posting of a protest bond and the amount of the protest bond, which may be expressed by a percentage of the contract to be awarded or a set amount, is disclosed in the District's competitive solicitation documents for a particular purchase under Rules 3.1, 3.2, 3.3, 3.4, 3.5, 3.6, 3.8, or 3.9, any person who files a notice of protest must post the protest bond. The amount and form of the protest bond shall be determined by District staff after consultation with the Board and within the limits, if any, imposed by Florida law. In the event the protest is successful, the protest bond shall be refunded to the protestor. In the event the protest is unsuccessful, the protest bond shall be applied towards the District's costs, expenses, and attorney's fees associated with hearing and defending the protest. In the event the protest is settled by mutual agreement of the parties, the protest bond shall be distributed as agreed to by the District and protestor.

(d) The District does not accept documents filed by e-mail or facsimile transmission. Filings are only accepted during normal business hours.

(2) Contract Execution. Upon receipt of a notice of protest which has been timely filed, the District shall not execute the contract under protest until the subject of the protest is resolved. However, if the District sets forth in writing particular facts and circumstances showing that delay incident to protest proceedings will jeopardize the funding for the project, will materially increase the cost of the project, or will create an immediate and serious danger to the public health, safety, or welfare, the contract may be executed.

(3) Informal Proceeding. If the Board determines a protest does not involve a disputed issue of material fact, the Board may, but is not obligated to, schedule an informal proceeding to consider the protest. Such informal proceeding shall be at a time and place determined by the Board. Notice of such proceeding shall be sent via e-mail (with a delivery and read receipt), United States Mail, or hand delivery to the protestor and any substantially affected persons or parties not less than three (3) calendar days prior to such informal proceeding. Within thirty (30) calendar days following the informal proceeding, the Board shall issue a written decision setting forth the factual, legal, and policy grounds for its decision.

(4) Formal Proceeding. If the Board determines a protest involves disputed issues of material fact or if the Board elects not to use the informal proceeding process provided for in section (3) of this Rule, the District shall schedule a formal hearing to resolve the protest. The Chairperson shall designate any member of the Board (including the Chairperson), District Manager, District Counsel, or other person as a hearing officer to conduct the hearing. The hearing officer may:

(a) Administer oaths and affirmations;

(b) Rule upon offers of proof and receive relevant evidence;

(c) Regulate the course of the hearing, including any pre-hearing matters;

(d) Enter orders; and

(e) Make or receive offers of settlement, stipulation, and adjustment.

The hearing officer shall, within thirty (30) days after the hearing or receipt of the hearing transcript, whichever is later, file a recommended order which shall include a caption, time and place of hearing, appearances entered at the hearing, statement of the issues, findings of fact and conclusions of law, separately stated, and a recommendation for final District action. The District shall allow each party fifteen (15) days in which to submit written exceptions to the recommended order. The District shall issue a final order within sixty (60) days after the filing of the recommended order.

(5) Rejection of all Qualifications, Bids, Proposals, Replies and Responses after Receipt of Notice of Protest. If the Board determines there was a violation of law, defect, or an irregularity in the competitive solicitation process, the Bids, Proposals, Replies, and Responses are too high, or if the Board determines it is otherwise in the District's best interest, the Board may reject all qualifications, bids, proposals, replies, and responses and start the competitive solicitation process anew. If the Board decides to reject all qualifications, bids, proposals, replies, and responses and start the competitive solicitation process anew, any pending protests shall automatically terminate.

(6) Judicial Review. A party who is adversely affected by final District action is entitled to judicial review. Judicial review shall be sought in the county where the District is located. All proceedings shall be instituted by filing a notice of appeal or petition for review in accordance with the Florida Rules of Appellate Procedure within thirty (30) calendar days after the rendition of the decision being appealed. The filing of an appeal does not itself stay enforcement of the final District decision. Judicial review of any District action shall be confined to the record transmitted. The record for judicial review shall be compiled in accordance with the Florida Rules of Appellate Procedure. Failure to file a notice of appeal or petition for review within the time prescribed herein shall constitute a waiver of judicial review proceedings.

(7) Intervenors. Other substantially affected persons may join the proceedings as intervenors on appropriate terms which shall not unduly delay the proceedings.

(8) Settlement. Nothing herein shall preclude the settlement of any protest under this Rule at any time.

Specific Authority: §§ 190.011(5), 190.011(15), Fla. Stat.
Law Implemented: §§ 120.69(2)(a), 190.033, Fla. Stat.

Rule 4.0 Effective Date.

These Rules shall be effective August 14, 2026, except that no election of officers required by these Rules shall be required until after the next regular election for the Board.

Specific Authority: §§ 190.011(5), 190.011(15), Fla. Stat.
Law Implemented: §§ 190.011(5), 190.011(15), Fla. Stat.

SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

RATIFICATION ITEMS

SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

RATIFICATION ITEMS A

SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

RATIFICATION ITEMS AI

June 25, 2026

Saltleaf Community Development District
c/o District Manager
Wrathell, Hunt and Associates, LLC
2300 Glades Road, Suite 410W
Boca Raton, Florida 33431

Re: Letter Agreement for Acquisition of Improvements & Work Product (LB Raptor Investments)

Dear District Manager,

Pursuant to that certain *Acquisition Agreement,* dated April 11, 2024 (**"Acquisition Agreement"**), by and between the Saltleaf Community Development District (**"District"**) and LB Raptor Investments, LLC (**"Developer"**), you are hereby notified that the Developer has completed and wishes to sell (**"Sale"**) to the District certain "**Improvements**" and "**Work Product**" as described in **Exhibit A** attached hereto. As consideration for the Sale, and subject to the terms of the Acquisition Agreement, the District agrees to pay from bond proceeds for the Improvements and Work Product the eligible costs for the Improvements and Work Product identified in **Exhibit A**. Subject to the terms of the Acquisition Agreement, this amount will be processed by requisition and paid to Developer upon availability of bond proceeds.

If the District is in agreement with the terms stated herein, please execute this letter agreement in the space below and proceed with the necessary steps to effect the Sale.

Agreed to by:

SALTLEAF COMMUNITY DEVELOPMENT DISTRICT

Name: Raymond Piacente
Title: Chairman

Sincerely,

LB RAPTOR INVESTMENTS, LLC

By: Craig Klingensmith
Its: Authorized Signatory

EXHIBIT A

Description of Construction Work[1] and Work Product (LB Raptor Investments)

Vendor	Date	Invoice No(s).	Invoice Amount	CDD Eligible	Notes
Acrisure	3/6/2026	171048	$2,590.00	$2,590.00	Surety for ECO park mitigation assurance; required per SFWMD ERP 36-03813-P. 100% CDD eligible.
Arquitectonica	2/28/2026	1001.010555.012-4	$2,750.00	$2,750.00	Unified technology services for main gatehouse - 100% CDD eligible (will be CDD owned and maintained)
Atwell	3/18/2026	Project 21050704-202-16 Invoice 453774	$8,787.50	$7,013.00	Professional services for spine road and offsite road improvements - CDD eligibility varies by line item - see invoice for details
Atwell	3/18/2026	Project 21050704-202-22 Invoice 453841	$191.25	$153.00	Bayview Plat One Replat - est. 80% CDD eligible
Atwell	4/7/2026	Project 21050704-202-16 Invoice 456632	$7,494.75	$6,448.80	Professional services for spine road and offsite road improvements - CDD eligibility varies by line item - see invoice for details
Bonita Springs Utilties	2/19/2026	Invoice 8379174 Acct L036371-C0129121	$51.06	$51.06	Water/sewer bill for Saltleaf gatehouse - temporary meter until permanent is established with CDD O&M.
Bonita Springs Utilties	3/19/2026	Invoice 8411156 Account L036370-C0129121	$83.05	$83.05	Water/sewer bill for Spine Road landscape irrigation water meter - 100% CDD eligible - temporary paid by construction until permanent is established with CDD O&M.
Bonita Springs Utilties	2/19/2026	Invoice 8379173 Account L036370-C0129121	$379.05	$379.05	Water/sewer bill for Spine Road landscape irrigation water meter - 100% CDD eligible - temporary paid by construction until permanent is established with CDD O&M.
Bonita Springs Utilties	3/19/2026	Invoice 8411157 Acct L036371-C0129121	$46.06	$46.06	Water/sewer bill for Saltleaf gatehouse - temporary paid by construction until permanent is established with CDD O&M.

[1] The Construction Work includes the required relocation of existing private cable, fiber optics, and power utilities necessary for the District's Project, as well as the eligible underground cost differential for private power lines.

Vendor	Date	Invoice No(s).	Invoice Amount	CDD Eligible	Notes
Bonita Springs Utilties	4/16/2026	Invoice 8443075 Acct L036371-C0129121	$43.30	$43.30	Water/sewer bill for Saltleaf gatehouse - temporary until permanent is established with CDD O&M.
Bonita Springs Utilties	5/21/2026	Invoice 8379173 Account L036370-C0129121	$5,497.33	$5,492.33	Water/sewer bill for Spine Road landscape irrigation water meter - 100% CDD eligible less late fee - temporary paid by construction until permanent is established with CDD O&M.
BrightView Landscape Services	3/30/2026	9738903	$450.00	$450.00	Pruning of existing vegetation at entrance - 100% CDD eligible
BrightView Landscape Services	3/30/2026	9738904	$2,520.00	$1,260.00	Pruning of existing vegetation at entrance - 50% CDD eligible to account for private landscaping also included within this scope
BrightView Landscape Services	3/30/2026	9738917	$4,248.00	$3,594.46	Relocation of heritage trees - CDD eligibility limited to public heritage trees only (11 of 13 are public)
Coastal Building Consultants	3/20/2026	26_5381	$7,780.00	$7,780.00	Inspection services related to public gate house - 100% CDD eligible
Coastal Engineering Consultants	2/27/2026	Project 24068 Invoice 55255	$1,885.00	$1,885.00	Re-staking and as-builts of various improvements - varies by line item-see invoice and breakdown for details
Coastal Engineering Consultants	3/17/2026	Project 20468 Invoice 55311	$21,175.00	$21,175.00	Change order 2 - lump sum amount from 94,250 to 128,250 for additional public stakeout/as-built only - 100% CDD eligible
Coastal Engineering Consultants	3/17/2026	Project 20468 Invoice 55666	$6,412.50	$6,412.50	Change order 2 - lump sum amount from 94,250 to 128,250 for additional public stakeout/as-built only - 100% CDD eligible
Don Bell Signs, LLC	5/26/2026	Invoice 2500475-2	$10,422.10	$10,422.10	Progress payment no. 1 for CDD signage (contract $20,704 includes proposal and two change orders) - 100% CDD eligible

Vendor	Date	Invoice No(s).	Invoice Amount	CDD Eligible	Notes
ECS Florida LLC	1/8/2026	2123310	$1,723.65	$1,723.65	Materials testing for spine road and gatehouse - 100% CDD eligible
ECS Florida LLC	3/3/2026	2138176	$2,773.00	$2,773.00	Materials testing for spine road and gatehouse - 100% CDD eligible
EDSA	2/16/2026	Project EO211088.000 Invoice 2601128	$36,914.08	$405.00	Invoice includes multiple payees - CDD eligibility (PR 53) limited to community entrance - 100% eligible - owned and maintained by CDD
EDSA	3/11/2026	Project EO211088.000 Invoice 2602122	$14,351.58	$2,220.00	Invoice includes multiple payees - CDD eligibility (PR 53) limited to community entrance - 100% eligible - owned and maintained by CDD
Elite Permits of Fort Myers	3/11/2026	Invoice INV20260311-08236	$1,000.00	$1,000.00	Spine road electrical permit fee - 100% CDD eligible
Elite Permits of Fort Myers	3/11/2026	Invoice INV20260311-08237	$1,000.00	$1,000.00	Spine road electrical permit fee (City of BS portions) - 100% CDD eligible
Elite Permits of Fort Myers	4/9/2026	Invoice INV20260409-08823	$1,250.00	$625.00	Privacy retaining wall permit -CDD estimated at 50% eligible
Elite Permits of Fort Myers	4/16/2026	Invoice INV20260416-08923	$600.00	$600.00	Spine road electrical permit fee (City of BS portions) - 100% CDD eligible
Elite Permits of Fort Myers	4/27/2026	Invoice INV20260427-09074	$795.00	$397.50	Privacy retaining wall permit -CDD estimated at 50% eligible
Elite Permits of Fort Myers	6/1/2026	Invoice INV202601-09628	$794.00	$397.00	Privacy retaining wall permit -CDD estimated at 50% eligible
FPL	3/26/2026	04794-04386	$13.27	$13.27	Saltleaf gatehouse monthly power bill - 100% CDD eligible

Vendor	Date	Invoice No(s).	Invoice Amount	CDD Eligible	Notes
FPL	4/24/2026	04794-04386	$95.98	$95.98	Saltleaf gatehouse monthly power bill - 100% CDD eligible
FPL	2/25/2026	92447-96034	$13.17	$13.17	Entry feature monthly power bill - 100% CDD eligible
FPL	3/26/2026	92447-96034	$35.76	$35.76	Entry feature monthly power bill - 100% CDD eligible
FPL	4/24/2026	92447-96034	$49.87	$49.87	Entry feature monthly power bill - 100% CDD eligible
FPL	5/27/2026	92447-96034	$43.69	$43.69	Entry feature monthly power bill - 100% CDD eligible
Jensen Underground	3/31/2026	Pay App 17 REV Job 23-65	$21,593.97	$14,918.74	Work associated with Change Orders 15 - 17 - CDD eligibility varies by line item - see invoice and breakdown for details
Jensen Underground	4/30/2026	Pay App 17 RET REV Job 23-65	$195,590.23	$99,174.68	Retainage released on work completed Pay Apps 1 - 17. CDD eligibility varies by line item - see invoice and breakdown for details
Lockton	4/16/2026	36418195	$953.40	$953.40	Insurance for various public entry features and signage - 100% CDD eligible
MP Structures	5/6/2026	36.25.09-001	$800.00	$800.00	Construction documents for retaining wall along spine rd - 100% CDD eligible
MP Structures	5/6/2026	3626.03-001	$1,500.00	$1,500.00	Construction documents for gatehouse generator pad - 100% CDD eligible
Passarella	3/13/2026	Project 20LBR3290 Invoice 32B	$700.00	$700.00	Year 3 monitoring and reporting - 100% CDD eligible

Vendor	Date	Invoice No(s).	Invoice Amount	CDD Eligible	Notes
Passarella	4/10/2026	Project 20LBR3290 Invoice 33B	$2,250.00	$2,250.00	Year 3 monitoring and reporting - 100% CDD eligible
Passarella	5/15/2026	Project 20LBR3290 Invoice 34B	$500.00	$500.00	Year 3 monitoring and reporting - 100% CDD eligible
RSM Design	2/28/2026	28965	$8,200.00	$3,600.00	50% line item related to marina signage - all other costs excluded
RSM Design	3/31/2026	29072	$800.00	$400.00	50% line item related to marina signage - all other costs excluded
RSM Design	4/30/2026	29221	$600.00	$300.00	Professional services re: entry, roadway, docks and marina signage - CDD eligibility estimated at 50%. May require future reconciliation (PR 48).
RVI	3/11/2026	Project RVI25008800 Invoice 22600072	$1,445.44	$704.75	Professional services for Pelican Landing amendment services -CDD eligibility limited to public only - see invoice for details
RVI	4/9/2026	Project RVI25008800 Invoice 32600044	$1,047.75	$523.88	Professional services for Pelican Landing amendment services -CDD eligibility limited to public only - see invoice for details
South Florida Water Management District	4/23/2026	250523-53245	$4,500.00	$3,600.00	ERP modification - eligibility limited based on potential private components
Wadsworth O'Neal Associates	4/15/2026	15915	$5,500.00	$5,500.00	Professional services for electrical and holiday lighting design along spine road - plans reviewed and determined 100% CDD eligible
City of Bonita Springs	4/7/2026	232100	$79.25	$79.25	Electrical receptacles for spine road (ELE2026-01187) - 100% CDD eligible
City of Bonita Springs	4/10/2026	2273178	$87.75	$87.75	Electrical receptacles for spine road (ELE2026-01187) - 100% CDD eligible

Vendor	Date	Invoice No(s).	Invoice Amount	CDD Eligible	Notes
City of Bonita Springs	4/14/2026	232318	$66.50	$66.50	Accessory structure for Saltleaf gatehouse (ACC26-132006-BOS) - 100% CDD eligible
City of Bonita Springs	4/14/2026	232319	$54.00	$27.00	Privacy wall (FNC26-132007-BOS) - estimated 50% CDD eligible
Atwell	5/5/2026	Project 21050704-202-16 Invoice 464109	$6,741.25	$5,393.00	Professional services for spine road and offsite road improvements - CDD eligibility varies by line item - see invoice for details
Atwell	5/13/2026	Project 21050704-202-22 Invoice 466948	$1,811.25	$1,449.00	Bayview Plat One Replat - est. 80% CDD eligible
Atwell	5/11/2026	Project 21050704-202-22 Invoice 466083	$1,037.50	$830.00	Bayview Plat One Replat - est. 80% CDD eligible
RVI	5/4/2026	Project RVI25008800 Invoice 42600026	$405.00	$202.50	Professional services for Pelican Landing amendment services -CDD eligibility limited to public only - see invoice for details
Bonita Springs Utilties	4/16/2026	Invoice 8443074 Account L036370-C0129121	$78.05	$78.05	Water/sewer bill for Spine Road landscape irrigation water meter - 100% CDD eligible - temporary paid by construction until permanent is established with CDD O&M.
FPL	5/29/2026	Account No. 42066-65186	$8,097.20	$6,153.87	CDD eligibility based on provided breakdown of public vs private light poles. Eligibility is limited to new charges and excludes any outstanding balances. CDD eligibilty estimated at 76%.
FPL	6/17/2026	Account No. 42066-65186	$4,048.60	$3,076.94	CDD eligibility based on provided breakdown of public vs private light poles. Eligibility is limited to new charges and excludes any outstanding balances. CDD eligibilty estimated at 76%.
Passarella	5/15/2026	Project 20LBR3290 Invoice 1F	$17,276.90	$6,910.76	Revisions to DO and ERP for future development - estimated percentage reqeusted for reimbursement at 40% based on limits of CDD vs. non-CDD components within these permit modifications.

Vendor	Date	Invoice No(s).	Invoice Amount	CDD Eligible	Notes
Arquitectonica	4/30/2026	1001.0105550.21-1	$4,000.00	$4,000.00	Professionsal Services to support public gatehouse - 100% CDD eligible
Generator Supercenter	5/19/2026	116483	$6,125.00	$6,125.00	Generator/ Propane Tank for gate house - 100% CDD eligible
Coastal Engineering Consultants	5/21/2026	Project 24068 Invoice 55551	$9,462.50	$9,462.50	Task includes new line item - spine road legal sketches for electrical and way signs - 100% CDD eligible
Elite Permits of Fort Myers	5/26/2026	Invoice INV20260526-09515	$600.00	$600.00	Spine road electrical permit fee - 100% CDD eligible
Elite Permits of Fort Myers	6/1/2026	Invoice INV20260601-09612	$500.00	$500.00	Permit fee for wayfinding sign G3 - 100% CDD eligible
Elite Permits of Fort Myers	6/1/2026	Invoice INV20260601-09613	$500.00	$500.00	Permit fee for wayfinding sign G4 - 100% CDD eligible
Elite Permits of Fort Myers	6/1/2026	Invoice INV20260601-09614	$500.00	$500.00	Permit fee for wayfinding sign G5 - 100% CDD eligible
EDSA	5/13/2026	Project EO211088.000 Invoice 2603188	$9,820.22	$1,305.00	CDD eligibility limited to community entrance (public) only - see invoice for details.
EDSA	6/14/2026	Project EO211088.000 Invoice 2604159	$11,037.00	$2,230.00	CDD eligibility limited to community entrance (public) only - see invoice for details.
		TOTALS:	**$472,567.76**	**$274,424.17**	

CORPORATE DECLARATION AND AGREEMENT
[IMPROVEMENTS AND WORK PRODUCT (LB RAPTOR INVESTMENTS)]

LB RAPTOR INVESTMENTS, LLC, a Florida limited liability company ("**Developer**"), does hereby certify to the Saltleaf Community Development District ("**District**"), a special purpose unit of local government established pursuant to Chapter 190, *Florida Statutes*:

1. Developer is the Developer of certain lands within the District.

2. The District's *Amended & Restated Engineer's Report,* dated March 19, 2024, as revised March 28, 2024 (together, "**Engineer's Report**"), describes certain public infrastructure improvements and work product that the District intends to finance, fund, plan, establish, acquire, construct or reconstruct, enlarge or extend, equip, operate, or maintain pursuant to Chapter 190, *Florida Statutes*.

3. Developer has expended funds to develop and/or acquire certain of the improvements and work product described in the Engineer's Report and more specifically described in **Exhibit A**. The attached **Exhibit A** accurately identifies certain improvements and work product that have been completed to date and states the amounts that Developer has spent on that work product. Developer hereby represents that no amounts are owed to contractors and no liens are on the property and related to the creation of the improvements and work product.

4. Developer acknowledges that the District intends to rely on this Declaration for purposes of acquiring the improvements and work product identified in **Exhibit A**.

[CONTINUED ON NEXT PAGE]

Executed this 24th day of June, 2026.

LB RAPTOR INVESTMENTS, LLC

By: Craig Klingensmith
Its: Authorized Signatory

STATE OF FLORIDA:
COUNTY OF Collier

The foregoing instrument was acknowledged before me by means of [✓] physical presence or [__] online notarization, this 25 day of June, 2026, by Craig Klingensmith, as Authorized Signatory of **LB Raptor Investments, LLC**, a Florida limited liability company, on behalf thereof. He/She [✓] is personally known to me or [ ] has produced _____ as identification.

(NOTARY SEAL)

Jacqueline Picciurro
Comm.: HH 512728
Expires: Apr. 07, 2028
Notary Public - State of Florida

NOTARY SIGNATURE

Jacqueline Picciurro
PRINTED NOTARY NAME

Exhibit A – Description of Improvements and Work Product (LB Raptor Investments)

EXHIBIT A

Description of Construction Work[1] and Work Product (LB Raptor Investments)

Vendor	Date	Invoice No(s).	Invoice Amount	CDD Eligible	Notes
Acrisure	3/6/2026	171048	$2,590.00	$2,590.00	Surety for ECO park mitigation assurance; required per SFWMD ERP 36-03813-P. 100% CDD eligible.
Arquitectonica	2/28/2026	1001.010555.012-4	$2,750.00	$2,750.00	Unified technology services for main gatehouse - 100% CDD eligible (will be CDD owned and maintained)
Atwell	3/18/2026	Project 21050704-202-16 Invoice 453774	$8,787.50	$7,013.00	Professional services for spine road and offsite road improvements - CDD eligibility varies by line item - see invoice for details
Atwell	3/18/2026	Project 21050704-202-22 Invoice 453841	$191.25	$153.00	Bayview Plat One Replat - est. 80% CDD eligible
Atwell	4/7/2026	Project 21050704-202-16 Invoice 456632	$7,494.75	$6,448.80	Professional services for spine road and offsite road improvements - CDD eligibility varies by line item - see invoice for details
Bonita Springs Utilties	2/19/2026	Invoice 8379174 Acct L036371-C0129121	$51.06	$51.06	Water/sewer bill for Saltleaf gatehouse - temporary meter until permanent is established with CDD O&M.
Bonita Springs Utilties	3/19/2026	Invoice 8411156 Account L036370-C0129121	$83.05	$83.05	Water/sewer bill for Spine Road landscape irrigation water meter - 100% CDD eligible - temporary paid by construction until permanent is established with CDD O&M.
Bonita Springs Utilties	2/19/2026	Invoice 8379173 Account L036370-C0129121	$379.05	$379.05	Water/sewer bill for Spine Road landscape irrigation water meter - 100% CDD eligible - temporary paid by construction until permanent is established with CDD O&M.
Bonita Springs Utilties	3/19/2026	Invoice 8411157 Acct L036371-C0129121	$46.06	$46.06	Water/sewer bill for Saltleaf gatehouse - temporary paid by construction until permanent is established with CDD O&M.

[1] The Construction Work includes the required relocation of existing private cable, fiber optics, and power utilities necessary for the District's Project, as well as the eligible underground cost differential for private power lines.

Vendor	Date	Invoice No(s).	Invoice Amount	CDD Eligible	Notes
Bonita Springs Utilties	4/16/2026	Invoice 8443075 Acct L036371-C0129121	$43.30	$43.30	Water/sewer bill for Saltleaf gatehouse - temporary until permanent is established with CDD O&M.
Bonita Springs Utilties	5/21/2026	Invoice 8379173 Account L036370-C0129121	$5,497.33	$5,492.33	Water/sewer bill for Spine Road landscape irrigation water meter - 100% CDD eligible less late fee - temporary paid by construction until permanent is established with CDD O&M.
BrightView Landscape Services	3/30/2026	9738903	$450.00	$450.00	Pruning of existing vegetation at entrance - 100% CDD eligible
BrightView Landscape Services	3/30/2026	9738904	$2,520.00	$1,260.00	Pruning of existing vegetation at entrance - 50% CDD eligible to account for private landscaping also included within this scope
BrightView Landscape Services	3/30/2026	9738917	$4,248.00	$3,594.46	Relocation of heritage trees - CDD eligibility limited to public heritage trees only (11 of 13 are public)
Coastal Building Consultants	3/20/2026	26_5381	$7,780.00	$7,780.00	Inspection services related to public gate house - 100% CDD eligible
Coastal Engineering Consultants	2/27/2026	Project 24068 Invoice 55255	$1,885.00	$1,885.00	Re-staking and as-builts of various improvements - varies by line item-see invoice and breakdown for details
Coastal Engineering Consultants	3/17/2026	Project 20468 Invoice 55311	$21,175.00	$21,175.00	Change order 2 - lump sum amount from 94,250 to 128,250 for additional public stakeout/as-built only - 100% CDD eligible
Coastal Engineering Consultants	3/17/2026	Project 20468 Invoice 55666	$6,412.50	$6,412.50	Change order 2 - lump sum amount from 94,250 to 128,250 for additional public stakeout/as-built only - 100% CDD eligible
Don Bell Signs, LLC	5/26/2026	Invoice 2500475-2	$10,422.10	$10,422.10	Progress payment no. 1 for CDD signage (contract $20,704 includes proposal and two change orders) - 100% CDD eligible

Vendor	Date	Invoice No(s).	Invoice Amount	CDD Eligible	Notes
ECS Florida LLC	1/8/2026	2123310	$1,723.65	$1,723.65	Materials testing for spine road and gatehouse - 100% CDD eligible
ECS Florida LLC	3/3/2026	2138176	$2,773.00	$2,773.00	Materials testing for spine road and gatehouse - 100% CDD eligible
EDSA	2/16/2026	Project EO211088.000 Invoice 2601128	$36,914.08	$405.00	Invoice includes multiple payees - CDD eligibility (PR 53) limited to community entrance - 100% eligible - owned and maintained by CDD
EDSA	3/11/2026	Project EO211088.000 Invoice 2602122	$14,351.58	$2,220.00	Invoice includes multiple payees - CDD eligibility (PR 53) limited to community entrance - 100% eligible - owned and maintained by CDD
Elite Permits of Fort Myers	3/11/2026	Invoice INV20260311-08236	$1,000.00	$1,000.00	Spine road electrical permit fee - 100% CDD eligible
Elite Permits of Fort Myers	3/11/2026	Invoice INV20260311-08237	$1,000.00	$1,000.00	Spine road electrical permit fee (City of BS portions) - 100% CDD eligible
Elite Permits of Fort Myers	4/9/2026	Invoice INV20260409-08823	$1,250.00	$625.00	Privacy retaining wall permit -CDD estimated at 50% eligible
Elite Permits of Fort Myers	4/16/2026	Invoice INV20260416-08923	$600.00	$600.00	Spine road electrical permit fee (City of BS portions) - 100% CDD eligible
Elite Permits of Fort Myers	4/27/2026	Invoice INV20260427-09074	$795.00	$397.50	Privacy retaining wall permit -CDD estimated at 50% eligible
Elite Permits of Fort Myers	6/1/2026	Invoice INV202601-09628	$794.00	$397.00	Privacy retaining wall permit -CDD estimated at 50% eligible
FPL	3/26/2026	04794-04386	$13.27	$13.27	Saltleaf gatehouse monthly power bill - 100% CDD eligible

Vendor	Date	Invoice No(s).	Invoice Amount	CDD Eligible	Notes
FPL	4/24/2026	04794-04386	$95.98	$95.98	Saltleaf gatehouse monthly power bill - 100% CDD eligible
FPL	2/25/2026	92447-96034	$13.17	$13.17	Entry feature monthly power bill - 100% CDD eligible
FPL	3/26/2026	92447-96034	$35.76	$35.76	Entry feature monthly power bill - 100% CDD eligible
FPL	4/24/2026	92447-96034	$49.87	$49.87	Entry feature monthly power bill - 100% CDD eligible
FPL	5/27/2026	92447-96034	$43.69	$43.69	Entry feature monthly power bill - 100% CDD eligible
Jensen Underground	3/31/2026	Pay App 17 REV Job 23-65	$21,593.97	$14,918.74	Work associated with Change Orders 15 - 17 - CDD eligibility varies by line item - see invoice and breakdown for details
Jensen Underground	4/30/2026	Pay App 17 RET REV Job 23-65	$195,590.23	$99,174.68	Retainage released on work completed Pay Apps 1 - 17. CDD eligibility varies by line item - see invoice and breakdown for details
Lockton	4/16/2026	36418195	$953.40	$953.40	Insurance for various public entry features and signage - 100% CDD eligible
MP Structures	5/6/2026	36.25.09-001	$800.00	$800.00	Construction documents for retaining wall along spine rd - 100% CDD eligible
MP Structures	5/6/2026	3626.03-001	$1,500.00	$1,500.00	Construction documents for gatehouse generator pad - 100% CDD eligible
Passarella	3/13/2026	Project 20LBR3290 Invoice 32B	$700.00	$700.00	Year 3 monitoring and reporting - 100% CDD eligible

Vendor	Date	Invoice No(s).	Invoice Amount	CDD Eligible	Notes
Passarella	4/10/2026	Project 20LBR3290 Invoice 33B	$2,250.00	$2,250.00	Year 3 monitoring and reporting - 100% CDD eligible
Passarella	5/15/2026	Project 20LBR3290 Invoice 34B	$500.00	$500.00	Year 3 monitoring and reporting - 100% CDD eligible
RSM Design	2/28/2026	28965	$8,200.00	$3,600.00	50% line item related to marina signage - all other costs excluded
RSM Design	3/31/2026	29072	$800.00	$400.00	50% line item related to marina signage - all other costs excluded
RSM Design	4/30/2026	29221	$600.00	$300.00	Professional services re: entry, roadway, docks and marina signage - CDD eligibility estimated at 50%. May require future reconciliation (PR 48).
RVI	3/11/2026	Project RVI25008800 Invoice 22600072	$1,445.44	$704.75	Professional services for Pelican Landing amendment services -CDD eligibility limited to public only - see invoice for details
RVI	4/9/2026	Project RVI25008800 Invoice 32600044	$1,047.75	$523.88	Professional services for Pelican Landing amendment services -CDD eligibility limited to public only - see invoice for details
South Florida Water Management District	4/23/2026	250523-53245	$4,500.00	$3,600.00	ERP modification - eligibility limited based on potential private components
Wadsworth O'Neal Associates	4/15/2026	15915	$5,500.00	$5,500.00	Professional services for electrical and holiday lighting design along spine road - plans reviewed and determined 100% CDD eligible
City of Bonita Springs	4/7/2026	232100	$79.25	$79.25	Electrical receptacles for spine road (ELE2026-01187) - 100% CDD eligible
City of Bonita Springs	4/10/2026	2273178	$87.75	$87.75	Electrical receptacles for spine road (ELE2026-01187) - 100% CDD eligible

Vendor	Date	Invoice No(s).	Invoice Amount	CDD Eligible	Notes
City of Bonita Springs	4/14/2026	232318	$66.50	$66.50	Accessory structure for Saltleaf gatehouse (ACC26-132006-BOS) - 100% CDD eligible
City of Bonita Springs	4/14/2026	232319	$54.00	$27.00	Privacy wall (FNC26-132007-BOS) - estimated 50% CDD eligible
Atwell	5/5/2026	Project 21050704-202-16 Invoice 464109	$6,741.25	$5,393.00	Professional services for spine road and offsite road improvements - CDD eligibility varies by line item - see invoice for details
Atwell	5/13/2026	Project 21050704-202-22 Invoice 466948	$1,811.25	$1,449.00	Bayview Plat One Replat - est. 80% CDD eligible
Atwell	5/11/2026	Project 21050704-202-22 Invoice 466083	$1,037.50	$830.00	Bayview Plat One Replat - est. 80% CDD eligible
RVI	5/4/2026	Project RVI25008800 Invoice 42600026	$405.00	$202.50	Professional services for Pelican Landing amendment services -CDD eligibility limited to public only - see invoice for details
Bonita Springs Utilties	4/16/2026	Invoice 8443074 Account L036370-C0129121	$78.05	$78.05	Water/sewer bill for Spine Road landscape irrigation water meter - 100% CDD eligible - temporary paid by construction until permanent is established with CDD O&M.
FPL	5/29/2026	Account No. 42066-65186	$8,097.20	$6,153.87	CDD eligibility based on provided breakdown of public vs private light poles. Eligibility is limited to new charges and excludes any outstanding balances. CDD eligibilty estimated at 76%.
FPL	6/17/2026	Account No. 42066-65186	$4,048.60	$3,076.94	CDD eligibility based on provided breakdown of public vs private light poles. Eligibility is limited to new charges and excludes any outstanding balances. CDD eligibilty estimated at 76%.
Passarella	5/15/2026	Project 20LBR3290 Invoice 1F	$17,276.90	$6,910.76	Revisions to DO and ERP for future development - estimated percentage reqeusted for reimbursement at 40% based on limits of CDD vs. non-CDD components within these permit modifications.

Vendor	Date	Invoice No(s).	Invoice Amount	CDD Eligible	Notes
Arquitectonica	4/30/2026	1001.0105550.21-1	$4,000.00	$4,000.00	Professionsal Services to support public gatehouse - 100% CDD eligible
Generator Supercenter	5/19/2026	116483	$6,125.00	$6,125.00	Generator/ Propane Tank for gate house - 100% CDD eligible
Coastal Engineering Consultants	5/21/2026	Project 24068 Invoice 55551	$9,462.50	$9,462.50	Task includes new line item - spine road legal sketches for electrical and way signs - 100% CDD eligible
Elite Permits of Fort Myers	5/26/2026	Invoice INV20260526-09515	$600.00	$600.00	Spine road electrical permit fee - 100% CDD eligible
Elite Permits of Fort Myers	6/1/2026	Invoice INV20260601-09612	$500.00	$500.00	Permit fee for wayfinding sign G3 - 100% CDD eligible
Elite Permits of Fort Myers	6/1/2026	Invoice INV20260601-09613	$500.00	$500.00	Permit fee for wayfinding sign G4 - 100% CDD eligible
Elite Permits of Fort Myers	6/1/2026	Invoice INV20260601-09614	$500.00	$500.00	Permit fee for wayfinding sign G5 - 100% CDD eligible
EDSA	5/13/2026	Project EO211088.000 Invoice 2603188	$9,820.22	$1,305.00	CDD eligibility limited to community entrance (public) only - see invoice for details.
EDSA	6/14/2026	Project EO211088.000 Invoice 2604159	$11,037.00	$2,230.00	CDD eligibility limited to community entrance (public) only - see invoice for details.
		TOTALS:	**$472,567.76**	**$274,424.17**	

PROFESSIONAL ACKNOWLEDGMENT AND RELEASE
[WORK PRODUCT (LB RAPTOR INVESTMENTS)]

THIS ACKNOWLEDGMENT & RELEASE ("Release") is made the 25 day of June, 2026, by **Atwell, LLC,** having a mailing address of 2 Town Square, Suite 700, Southfield, MI 48076 ("**Professional**"), in favor of the **Saltleaf Community Development District** ("**District**"), which is a local unit of special-purpose government situated in the Lee County, Florida, and having offices at Wrathell, Hunt and Associates, LLC, 2300 Glades Road, Suite 410W, Boca Raton, Florida 33431.

RECITALS

WHEREAS, pursuant to certain *Agreement(s) for Professional Services*, and between Professional and LB Raptor Investments, LLC, a Florida limited liability company ("**Developer**"), Professional has created certain work products, as described in **Exhibit A** ("**Work Product**"); and

WHEREAS, Developer may in the future convey the Work Product to the District and for that purpose has requested Professional to confirm the release of all restrictions on the District's right to use and rely upon the Work Product; and

WHEREAS, Professional has agreed to the release of any such restrictions.

NOW, THEREFORE, for and in consideration of mutual promises and obligations, the receipt and sufficiency of which are hereby acknowledged, Professional provides the following acknowledgment and release:

1. **GENERAL.** The recitals so stated above are true and correct and by this reference are incorporated as a material part of this Release.

2. **ACQUISITION OF WORK PRODUCT.** Professional acknowledges that the District is or has acquired the Work Product constructed by Professional in connection with the Contract, from Developer, and accordingly, the District has the unrestricted right to rely upon the terms of the Contract for same.

3. **CERTIFICATION.** Professional hereby acknowledges that it has been fully compensated for its services and work related to completion of the Work Product. Professional further certifies that, except as set forth herein, no outstanding requests for payment exist related to the Work Product, and that there is no disagreement as to the appropriateness of payment made for the Work Product. Except as set forth herein, this document shall constitute a final waiver and release of lien for any payments due to Professional by Developer or District for the Work Product.

4. **EFFECTIVE DATE.** This Release shall take effect upon execution.

ATWELL, LLC

_____
By: Jacquelyn Larocque
Its: Vice President

STATE OF Florida
COUNTY OF Lee

The foregoing instrument was acknowledged before me by means of ☐ physical presence or ☐ online notarization this 25 day of June, 2026, by Jacquelyn Larocque as Vice President of Atwell, LLC, and with authority to execute the foregoing on behalf of the entit(ies) identified above, and who appeared before me this day in person, and who is either personally known to me, or produced _____ as identification.

(NOTARY SEAL)

GENIE ELIZABETH BARKER
Notary Public - State of Florida
Commission # HH 638485
My Comm. Expires Feb 10, 2029
Bonded through National Notary Assn.

_____
NOTARY PUBLIC, STATE OF Florida

Name: Genie Barker
(Name of Notary Public, Printed, Stamped or Typed as Commissioned)

EXHIBIT A

Description of Work Product (LB Raptor Investments)

Vendor	Date	Invoice No(s).	Invoice Amount	CDD Eligible	Notes
Atwell	3/18/2026	Project 21050704-202-16 Invoice 453774	$8,787.50	$7,013.00	Professional services for spine road and offsite road improvements - CDD eligibility varies by line item - see invoice for details
Atwell	3/18/2026	Project 21050704-202-22 Invoice 453841	$191.25	$153.00	Bayview Plat One Replat - est. 80% CDD eligible
Atwell	4/7/2026	Project 21050704-202-16 Invoice 456632	$7,494.75	$6,448.80	Professional services for spine road and offsite road improvements - CDD eligibility varies by line item - see invoice for details

CONTRACTOR ACKNOWLEDGMENT AND RELEASE
[IMPROVEMENTS (LB RAPTOR INVESTMENTS)]

THIS ACKNOWLEDGMENT & RELEASE ("Release") is made to be effective the 25 day of June, 2026, by **Jensen Underground Utilities, Inc.** ("**Contractor**"), with an address of 5585 Taylor Road, Naples, Florida 34109, in favor of the **Saltleaf Community Development District** ("**District**"), which is a local unit of special-purpose government situated in Lee County, Florida, and having offices at Wrathell, Hunt and Associates, LLC, 2300 Glades Road, Suite 410W, Boca Raton, Florida 33431.

RECITALS

WHEREAS, pursuant to that certain contract ("**Contract**") and between Contractor and LB Raptor Investments, LLC ("**Developer**"), Contractor has constructed for Developer certain infrastructure improvements, as described in **Exhibit A** ("**Improvements**"); and

WHEREAS, Developer may in the future convey the Improvements to the District and for that purpose has requested Contractor to confirm the release of all restrictions on the District's right to use and rely upon the Improvements; and

WHEREAS, Contractor has agreed to the release of any such restrictions.

NOW, THEREFORE, for and in consideration of mutual promises and obligations, the receipt and sufficiency of which are hereby acknowledged, Contractor provides the following acknowledgment and release:

1. **GENERAL.** The recitals so stated above are true and correct and by this reference are incorporated as a material part of this Release.

2. **ACQUISITION OF IMPROVEMENTS.** Contractor acknowledges that the District is acquiring or has acquired the Improvements constructed by Contractor in connection with the Contract, from Developer, and accordingly, the District has the unrestricted right to rely upon the terms of the Contract for same.

3. **WARRANTY.** Contractor hereby expressly acknowledges the District's right to enforce the terms of the Contract, including but not limited to any warranties and other forms of indemnification provided therein and to rely upon and enforce any other warranties provided under Florida law.

4. **CERTIFICATION.** Except as set forth herein, Contractor hereby acknowledges that it has been fully compensated for its services and work related to completion of the Improvements. Contractor further certifies that, except as set forth herein, no outstanding requests for payment exist related to the Improvements, including any payments to subcontractors, materialmen, suppliers or otherwise, and that there is no disagreement as to the

appropriateness of payment made for the Improvements. Except as set forth herein, this document shall constitute a final waiver and release of lien for any payments due to Contractor by Developer or District for the Improvements.

JENSEN UNDERGROUND UTILITIES, INC.

By: Kevin Jensen
Its: President

STATE OF Florida
COUNTY OF Collier

The foregoing instrument was acknowledged before me by means of ☑ physical presence or ☐ online notarization this 25 day of June, 2026, by Kevin Jensen as President of Jensen Underground Utilities and with authority to execute the foregoing on behalf of the entit(ies) identified above, and who appeared before me this day in person, and who is either personally known to me, or produced _____ as identification.

NOTARY PUBLIC, STATE OF Florida

(NOTARY SEAL)

Name: Donna L. Ventre
(Name of Notary Public, Printed, Stamped or Typed as Commissioned)

DONNA L. VENTRE
MY COMMISSION # HH 373590
EXPIRES: June 1, 2027

EXHIBIT A

Description of Construction Work[1] (LB Raptor Investments)

Vendor	Date	Invoice No(s).	Invoice Amount	CDD Eligible	Notes
Jensen Underground	3/31/2026	Pay App 17 REV Job 23-65	$21,593.97	$14,918.74	Work associated with Change Orders 15 - 17 - CDD eligibility varies by line item - see invoice and breakdown for details
Jensen Underground	4/30/2026	Pay App 17 RET REV Job 23-65	$195,590.23	$99,174.68	Retainage released on work completed Pay Apps 1 - 17. CDD eligibility varies by line item - see invoice and breakdown for details

[1] The Construction Work includes the required relocation of existing private cable, fiber optics, and power utilities necessary for the District's Project, as well as the eligible underground cost differential for private power lines.

24068 01 55255
55311
55666

PROFESSIONAL ACKNOWLEDGMENT AND RELEASE
[WORK PRODUCT (LB RAPTOR INVESTMENTS)]

THIS ACKNOWLEDGMENT & RELEASE ("Release") is made the 26th day of June, 2026, by **Coastal Engineering Consultants Inc.,** having a mailing address of 28421 Bonita Crossings Boulevard, Bonita Springs, Florida 34135 ("**Professional**"), in favor of the **Saltleaf Community Development District** ("**District**"), which is a local unit of special-purpose government situated in the Lee County, Florida, and having offices at Wrathell, Hunt and Associates, LLC, 2300 Glades Road, Suite 410W, Boca Raton, Florida 33431.

RECITALS

WHEREAS, pursuant to certain *Agreement(s) for Professional Services*, and between Professional and LB Raptor Investments, LLC, a Florida limited liability company ("**Developer**"), Professional has created certain work products, as described in **Exhibit A** ("**Work Product**"); and

WHEREAS, Developer may in the future convey the Work Product to the District and for that purpose has requested Professional to confirm the release of all restrictions on the District's right to use and rely upon the Work Product; and

WHEREAS, Professional has agreed to the release of any such restrictions.

NOW, THEREFORE, for and in consideration of mutual promises and obligations, the receipt and sufficiency of which are hereby acknowledged, Professional provides the following acknowledgment and release:

1. **GENERAL.** The recitals so stated above are true and correct and by this reference are incorporated as a material part of this Release.

2. **ACQUISITION OF WORK PRODUCT.** Professional acknowledges that the District is or has acquired the Work Product constructed by Professional in connection with the Contract, from Developer, and accordingly, the District has the unrestricted right to rely upon the terms of the Contract for same.

3. **CERTIFICATION.** Professional hereby acknowledges that it has been fully compensated for its services and work related to completion of the Work Product. Professional further certifies that, except as set forth herein, no outstanding requests for payment exist related to the Work Product, and that there is no disagreement as to the appropriateness of payment made for the Work Product. Except as set forth herein, this document shall constitute a final waiver and release of lien for any payments due to Professional by Developer or District for the Work Product.

4. **EFFECTIVE DATE.** This Release shall take effect upon execution.

COASTAL ENGINEERING CONSULTANTS INC.

By: RICHARD J. EWING
Its: VP

STATE OF Florida
COUNTY OF Lee

The foregoing instrument was acknowledged before me by means of ☑ physical presence or ☐ online notarization this 26th day of June, 2026, by Richard J. Ewing as Vice President of Coastal Engineering Consultants, Inc., and with authority to execute the foregoing on behalf of the entit(ies) identified above, and who appeared before me this day in person, and who is either personally known to me, or produced _____ as identification.

NOTARY PUBLIC, STATE OF Florida

(NOTARY SEAL)

KAREN J. TAYLOR
Commission # HH 584667
Expires October 1, 2028

Name: Karen J. Taylor
(Name of Notary Public, Printed, Stamped or Typed as Commissioned)

EXHIBIT A

Description of Work Product (LB Raptor Investments)

Vendor	Date	Invoice No(s).	Invoice Amount	CDD Eligible	Notes
Coastal Engineering Consultants	2/27/2026	Project 24068 Invoice 55255	$1,885.00	$1,885.00	Re-staking and as-builts of various improvements - varies by line item-see invoice and breakdown for details
Coastal Engineering Consultants	3/17/2026	Project ~~20468~~ 24068 Invoice 55311	$21,175.00	$21,175.00	Change order 2 - lump sum amount from 94,250 to 128,250 for additional public stakeout/as-built only - 100% CDD eligible
Coastal Engineering Consultants	3/17/2026	Project ~~20468~~ 24068 Invoice 55666	$6,412.50	$6,412.50	Change order 2 - lump sum amount from 94,250 to 128,250 for additional public stakeout/as-built only - 100% CDD eligible

DISTRICT ENGINEER'S CERTIFICATE
[IMPROVEMENTS AND WORK PRODUCT (LB RAPTOR INVESTMENTS)]

June 26, 2026

Board of Supervisors
Saltleaf Community Development District

Re: Acquisition of Improvements and Work Product

Ladies and Gentlemen:

The undersigned is a representative of Barraco and Associates, Inc. ("**District Engineer**"), as District Engineer for the Saltleaf Community Development District ("**District**") and does hereby make the following certifications in connection with the District's acquisition from LB Raptor Investments, LLC ("**Developer**") of certain "**Improvements,**" "**Construction Work**[1]" and "**Work Product**" as further detailed in **Exhibit A**. The undersigned, an authorized representative of the District Engineer, hereby certifies that:

1. I have reviewed certain documentation relating to the Improvements, Construction Work and Work Product, including but not limited to certain invoices, plans, and other documents, as applicable.

2. The Improvements, Construction Work and Work Product are within the scope of the District's capital improvement plan as set forth in the District's *Amended & Restated Engineer's Report,* dated March 19, 2024, as revised March 28, 2024 (together, "**Engineer's Report**"), and specially benefits property within the District as further described in the Engineer's Report.

3. I am not aware of any defects in the Improvements, Construction Work and Work Product.

4. The total costs associated with the Improvements, Construction Work and Work Product are as set forth in **Exhibit A.** Such costs are equal to or less than each of the following: (i) what was actually paid by the Developer to create and/or acquire the Improvements, Construction Work and Work Product, and (ii) the reasonable fair market value of the Improvements, Construction Work and Work Product.

[CONTINUED ON FOLLOWING PAGE]

[1] The Construction Work includes the required relocation of existing private cable, fiber optics, and power utilities necessary for the District's Project, as well as the eligible underground cost differential for private power lines.

5. With this document, I hereby certify that it is appropriate at this time for the District to acquire Improvements, Construction Work and Work Product

BARRACO AND ASSOCIATES, INC.

CARL A. BARRACO, P.E.
Florida Registration No. 38536
District Engineer

STATE OF FL
COUNTY OF Lee

The foregoing instrument was acknowledged before me by means of ☑ physical presence or ☐ online notarization this 26th day of June, 2026, by Carl A. Barraco, P.E. as Founder + CEO of Barraco and Associates, Inc., and with authority to execute the foregoing on behalf of the entit(ies) identified above, and who appeared before me this day in person, and who is either personally known to me, or produced _____ as identification.

NOTARY PUBLIC, STATE OF Florida

(NOTARY SEAL)

Notary Public State of Florida
Kelly Jo Liscum
My Commiss on HH 345896
Expires 1/3/2027

Name: Kelly Jo Liscum
(Name of Notary Public, Printed, Stamped or Typed as Commissioned)

EXHIBIT A

Description of Construction Work[1] and Work Product (LB Raptor Investments)

Vendor	Date	Invoice No(s).	Invoice Amount	CDD Eligible	Notes
Acrisure	3/6/2026	171048	$2,590.00	$2,590.00	Surety for ECO park mitigation assurance; required per SFWMD ERP 36-03813-P. 100% CDD eligible.
Arquitectonica	2/28/2026	1001.010555.012-4	$2,750.00	$2,750.00	Unified technology services for main gatehouse - 100% CDD eligible (will be CDD owned and maintained)
Atwell	3/18/2026	Project 21050704-202-16 Invoice 453774	$8,787.50	$7,013.00	Professional services for spine road and offsite road improvements - CDD eligibility varies by line item - see invoice for details
Atwell	3/18/2026	Project 21050704-202-22 Invoice 453841	$191.25	$153.00	Bayview Plat One Replat - est. 80% CDD eligible
Atwell	4/7/2026	Project 21050704-202-16 Invoice 456632	$7,494.75	$6,448.80	Professional services for spine road and offsite road improvements - CDD eligibility varies by line item - see invoice for details
Bonita Springs Utilties	2/19/2026	Invoice 8379174 Acct L036371-C0129121	$51.06	$51.06	Water/sewer bill for Saltleaf gatehouse - temporary meter until permanent is established with CDD O&M.
Bonita Springs Utilties	3/19/2026	Invoice 8411156 Account L036370-C0129121	$83.05	$83.05	Water/sewer bill for Spine Road landscape irrigation water meter - 100% CDD eligible - temporary paid by construction until permanent is established with CDD O&M.
Bonita Springs Utilties	2/19/2026	Invoice 8379173 Account L036370-C0129121	$379.05	$379.05	Water/sewer bill for Spine Road landscape irrigation water meter - 100% CDD eligible - temporary paid by construction until permanent is established with CDD O&M.
Bonita Springs Utilties	3/19/2026	Invoice 8411157 Acct L036371-C0129121	$46.06	$46.06	Water/sewer bill for Saltleaf gatehouse - temporary paid by construction until permanent is established with CDD O&M.

[1] The Construction Work includes the required relocation of existing private cable, fiber optics, and power utilities necessary for the District's Project, as well as the eligible underground cost differential for private power lines.

Vendor	Date	Invoice No(s).	Invoice Amount	CDD Eligible	Notes
Bonita Springs Utilties	4/16/2026	Invoice 8443075 Acct L036371-C0129121	$43.30	$43.30	Water/sewer bill for Saltleaf gatehouse - temporary until permanent is established with CDD O&M.
Bonita Springs Utilties	5/21/2026	Invoice 8379173 Account L036370-C0129121	$5,497.33	$5,492.33	Water/sewer bill for Spine Road landscape irrigation water meter - 100% CDD eligible less late fee - temporary paid by construction until permanent is established with CDD O&M.
BrightView Landscape Services	3/30/2026	9738903	$450.00	$450.00	Pruning of existing vegetation at entrance - 100% CDD eligible
BrightView Landscape Services	3/30/2026	9738904	$2,520.00	$1,260.00	Pruning of existing vegetation at entrance - 50% CDD eligible to account for private landscaping also included within this scope
BrightView Landscape Services	3/30/2026	9738917	$4,248.00	$3,594.46	Relocation of heritage trees - CDD eligibility limited to public heritage trees only (11 of 13 are public)
Coastal Building Consultants	3/20/2026	26_5381	$7,780.00	$7,780.00	Inspection services related to public gate house - 100% CDD eligible
Coastal Engineering Consultants	2/27/2026	Project 24068 Invoice 55255	$1,885.00	$1,885.00	Re-staking and as-builts of various improvements - varies by line item-see invoice and breakdown for details
Coastal Engineering Consultants	3/17/2026	Project 20468 Invoice 55311	$21,175.00	$21,175.00	Change order 2 - lump sum amount from 94,250 to 128,250 for additional public stakeout/as-built only - 100% CDD eligible
Coastal Engineering Consultants	3/17/2026	Project 20468 Invoice 55666	$6,412.50	$6,412.50	Change order 2 - lump sum amount from 94,250 to 128,250 for additional public stakeout/as-built only - 100% CDD eligible
Don Bell Signs, LLC	5/26/2026	Invoice 2500475-2	$10,422.10	$10,422.10	Progress payment no. 1 for CDD signage (contract $20,704 includes proposal and two change orders) - 100% CDD eligible

Vendor	Date	Invoice No(s).	Invoice Amount	CDD Eligible	Notes
ECS Florida LLC	1/8/2026	2123310	$1,723.65	$1,723.65	Materials testing for spine road and gatehouse - 100% CDD eligible
ECS Florida LLC	3/3/2026	2138176	$2,773.00	$2,773.00	Materials testing for spine road and gatehouse - 100% CDD eligible
EDSA	2/16/2026	Project EO211088.000 Invoice 2601128	$36,914.08	$405.00	Invoice includes multiple payees - CDD eligibility (PR S3) limited to community entrance - 100% eligible - owned and maintained by CDD
EDSA	3/11/2026	Project EO211088.000 Invoice 2602122	$14,351.58	$2,220.00	Invoice includes multiple payees - CDD eligibility (PR 53) limited to community entrance - 100% eligible - owned and maintained by CDD
Elite Permits of Fort Myers	3/11/2026	Invoice INV20260311-08236	$1,000.00	$1,000.00	Spine road electrical permit fee - 100% CDD eligible
Elite Permits of Fort Myers	3/11/2026	Invoice INV20260311-08237	$1,000.00	$1,000.00	Spine road electrical permit fee (City of BS portions) - 100% CDD eligible
Elite Permits of Fort Myers	4/9/2026	Invoice INV20260409-08823	$1,250.00	$625.00	Privacy retaining wall permit -CDD estimated at 50% eligible
Elite Permits of Fort Myers	4/16/2026	Invoice INV20260416-08923	$600.00	$600.00	Spine road electrical permit fee (City of B5 portions) - 100% CDD eligible
Elite Permits of Fort Myers	4/27/2026	Invoice INV20260427-09074	$795.00	$397.50	Privacy retaining wall permit -CDD estimated at 50% eligible
Elite Permits of Fort Myers	6/1/2026	Invoice INV202601-09628	$794.00	$397.00	Privacy retaining wall permit -CDD estimated at 50% eligible
FPL	3/26/2026	04794-04386	$13.27	$13.27	Saltleaf gatehouse monthly power bill - 100% CDD eligible

Vendor	Date	Invoice No(s).	Invoice Amount	CDD Eligible	Notes
FPL	4/24/2026	04794-04386	$95.98	$95.98	Saltleaf gatehouse monthly power bill - 100% CDD eligible
FPL	2/25/2026	92447-96034	$13.17	$13.17	Entry feature monthly power bill - 100% CDD eligible
FPL	3/26/2026	92447-96034	$35.76	$35.76	Entry feature monthly power bill - 100% CDD eligible
FPL	4/24/2026	92447-96034	$49.87	$49.87	Entry feature monthly power bill - 100% CDD eligible
FPL	5/27/2026	92447-96034	$43.69	$43.69	Entry feature monthly power bill - 100% CDD eligible
Jensen Underground	3/31/2026	Pay App 17 REV Job 23-65	$21,593.97	$14,918.74	Work associated with Change Orders 15 - 17 - CDD eligibility varies by line item - see invoice and breakdown for details
Jensen Underground	4/30/2026	Pay App 17 RET REV Job 23-65	$195,590.23	$99,174.68	Retainage released on work completed Pay Apps 1 - 17. CDD eligibility varies by line item - see invoice and breakdown for details
Lockton	4/16/2026	36418195	$953.40	$953.40	Insurance for various public entry features and signage - 100% CDD eligible
MP Structures	5/6/2026	36.25.09-001	$800.00	$800.00	Construction documents for retaining wall along spine rd - 100% CDD eligible
MP Structures	5/6/2026	3626.03-001	$1,500.00	$1,500.00	Construction documents for gatehouse generator pad - 100% CDD eligible
Passarella	3/13/2026	Project 20LBR3290 Invoice 32B	$700.00	$700.00	Year 3 monitoring and reporting - 100% CDD eligible

Vendor	Date	Invoice No(s).	Invoice Amount	CDD Eligible	Notes
Passarella	4/10/2026	Project 20LBR3290 Invoice 33B	$2,250.00	$2,250.00	Year 3 monitoring and reporting - 100% CDD eligible
Passarella	5/15/2026	Project 20LBR3290 Invoice 34B	$500.00	$500.00	Year 3 monitoring and reporting - 100% CDD eligible
RSM Design	2/28/2026	28965	$8,200.00	$3,600.00	50% line item related to marina signage - all other costs excluded
RSM Design	3/31/2026	29072	$800.00	$400.00	50% line item related to marina signage - all other costs excluded
RSM Design	4/30/2026	29221	$600.00	$300.00	Professional services re: entry, roadway, docks and marina signage - CDD eligibility estimated at 50%. May require future reconciliation (PR 48).
RVI	3/11/2026	Project RVI25008800 Invoice 22600072	$1,445.44	$704.75	Professional services for Pelican Landing amendment services -CDD eligibility limited to public only - see invoice for details
RVI	4/9/2026	Project RVI25008800 Invoice 32600044	$1,047.75	$523.88	Professional services for Pelican Landing amendment services -CDD eligibility limited to public only - see invoice for details
South Florida Water Management District	4/23/2026	250523-53245	$4,500.00	$3,600.00	ERP modification - eligibility limited based on potential private components
Wadsworth O'Neal Associates	4/15/2026	15915	$5,500.00	$5,500.00	Professional services for electrical and holiday lighting design along spine road - plans reviewed and determined 100% CDD eligible
City of Bonita Springs	4/7/2026	232100	$79.25	$79.25	Electrical receptacles for spine road (ELE2026-01187) - 100% CDD eligible
City of Bonita Springs	4/10/2026	2273178	$87.75	$87.75	Electrical receptacles for spine road (ELE2026-01187) - 100% CDD eligible

Vendor	Date	Invoice No(s).	Invoice Amount	CDD Eligible	Notes
City of Bonita Springs	4/14/2026	232318	$66.50	$66.50	Accessory structure for Saltleaf gatehouse (ACC26-132006-BOS) - 100% CDD eligible
City of Bonita Springs	4/14/2026	232319	$54.00	$27.00	Privacy wall (FNC26-132007-BOS) - estimated 50% CDD eligible
Atwell	5/5/2026	Project 21050704-202-16 Invoice 464109	$6,741.25	$5,393.00	Professional services for spine road and offsite road improvements - CDD eligibility varies by line item - see invoice for details
Atwell	5/13/2026	Project 21050704-202-22 Invoice 466948	$1,811.25	$1,449.00	Bayview Plat One Replat - est. 80% CDD eligible
Atwell	5/11/2026	Project 21050704-202-22 Invoice 466083	$1,037.50	$830.00	Bayview Plat One Replat - est. 80% CDD eligible
RVI	5/4/2026	Project RVI25008800 Invoice 42600026	$405.00	$202.50	Professional services for Pelican Landing amendment services -CDD eligibility limited to public only - see invoice for details
Bonita Springs Utilties	4/16/2026	Invoice 8443074 Account L036370-C0129121	$78.05	$78.05	Water/sewer bill for Spine Road landscape irrigation water meter - 100% CDD eligible - temporary paid by construction until permanent is established with CDD O&M.
FPL	5/29/2026	Account No. 42066-65186	$8,097.20	$6,153.87	CDD eligibility based on provided breakdown of public vs private light poles. Eligibility is limited to new charges and excludes any outstanding balances. CDD eligibilty estimated at 76%.
FPL	6/17/2026	Account No. 42066-65186	$4,048.60	$3,076.94	CDD eligibility based on provided breakdown of public vs private light poles. Eligibility is limited to new charges and excludes any outstanding balances. CDD eligibilty estimated at 76%.
Passarella	5/15/2026	Project 20LBR3290 Invoice 1F	$17,276.90	$6,910.76	Revisions to DO and ERP for future development - estimated percentage reqeusted for reimbursement at 40% based on limits of CDD vs. non-CDD components within these permit modifications.

Vendor	Date	Invoice No(s).	Invoice Amount	CDD Eligible	Notes
Arquitectonica	4/30/2026	1001.0105550.21-1	$4,000.00	$4,000.00	Professionsal Services to support public gatehouse - 100% CDD eligible
Generator Supercenter	5/19/2026	116483	$6,125.00	$6,125.00	Generator/ Propane Tank for gate house - 100% CDD eligible
Coastal Engineering Consultants	5/21/2026	Project 24068 Invoice 55551	$9,462.50	$9,462.50	Task includes new line item - spine road legal sketches for electrical and way signs - 100% CDD eligible
Elite Permits of Fort Myers	5/26/2026	Invoice INV20260526-09515	$600.00	$600.00	Spine road electrical permit fee - 100% CDD eligible
Elite Permits of Fort Myers	6/1/2026	Invoice INV20260601-09612	$500.00	$500.00	Permit fee for wayfinding sign G3 - 100% CDD eligible
Elite Permits of Fort Myers	6/1/2026	Invoice INV20260601-09613	$500.00	$500.00	Permit fee for wayfinding sign G4 - 100% CDD eligible
Elite Permits of Fort Myers	6/1/2026	Invoice INV20260601-09614	$500.00	$500.00	Permit fee for wayfinding sign G5 - 100% CDD eligible
EDSA	5/13/2026	Project EO211088.000 Invoice 2603188	$9,820.22	$1,305.00	CDD eligibility limited to community entrance (public) only - see invoice for details.
EDSA	6/14/2026	Project EO211088.000 Invoice 2604159	$11,037.00	$2,230.00	CDD eligibility limited to community entrance (public) only - see invoice for details.
		TOTALS:	**$472,567.76**	**$274,424.17**	

BILL OF SALE AND LIMITED ASSIGNMENT
[IMPROVEMENTS AND WORK PRODUCT (LB RAPTOR INVESTMENTS)]

THIS BILL OF SALE AND LIMITED ASSIGNMENT is made to be effective as of the 25 day of June, 2026, by and between **LB RAPTOR INVESTMENTS, LLC,** a Florida limited liability partnership, with an address of 2210 Vanderbilt Beach Road, Suite 1300, Naples, Florida 34109 ("**Grantor**"), and for good and valuable consideration, to it paid by the **SALTLEAF COMMUNITY DEVELOPMENT DISTRICT,** a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes* ("**District**" or "**Grantee**") whose address is c/o Wrathell, Hunt and Associates, LLC, 2300 Glades Road, Suite 410W, Boca Raton, Florida 33431.

(Wherever used herein, the terms "Grantor" and "**Grantee**" include all of the parties to this instrument, the heirs, legal representatives and assigns of individuals, and the successors and assigns of trustees, partnerships, limited liability companies, governmental entities, and corporations.)

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor and Grantee, intending to be legally bound, do hereby agree as follows:

1. Grantor hereby transfers, grants, conveys, and assigns to Grantee all right, title and interest of Grantor, if any, in and to the property (together, "**Property**") described below to have and to hold for Grantee's own use and benefit forever:

   a) All Improvements, Construction Work and Work Product described in **Exhibit A,** and
   b) All of the right, title, interest, and benefit of Grantor, if any, in, to and under any and all contracts, guaranties, affidavits, warranties, bonds, claims, lien waivers, and other forms of indemnification, given heretofore and with respect to the Improvements and Work Product described in **Exhibit A.**

2. Grantor hereby covenants that: (i) Grantor is the lawful owner of the Property; (ii) the Property is free from any liens or encumbrances and the Grantor covenants to timely address any such liens or encumbrances if and when filed; (iii) Grantor has good right to sell the Property; and (iv) the Grantor will warrant and defend the sale of the Property hereby made unto the Grantee against the lawful claims and demands of all persons whosoever.

3. Without waiving any of the rights against third parties granted under Section 1(b), this conveyance is made on an "as is" basis. The Grantor represents that it has no knowledge of any latent or patent defects in the Property, and hereby assigns, transfers and conveys to the Grantee any and all rights against any and all firms or entities which may have caused any latent or patent defects, including, but not limited to, any and all warranties and other forms of indemnification.

4. By execution of this document, the Grantor affirmatively represents that it has the contractual right, consent and lawful authority of any and all forms to take this action in this document and in this form. Nothing herein shall be construed as a waiver of Grantee's limitations on liability as provided in Section 768.28, *Florida Statutes*, and other statutes and law.

[CONTINUED ON FOLLOWING PAGE]

WHEREFORE, the foregoing Bill of Sale and Limited Assignment is hereby executed and delivered on the date first set forth above.

Signed, sealed and delivered by:

LB RAPTOR INVESTMENTS, LLC

By: Craig Klingensmith
Its: Authorized Signatory

STATE OF FLORIDA:
COUNTY OF Collier

The foregoing instrument was acknowledged before me by means of [✓] physical presence or [__] online notarization, this 25 day of June, 2026, by Craig Klingensmith, as Authorized Signatory of **LB Raptor Investments, LLC**, a Florida limited liability company, on behalf thereof. He/She [✓] is personally known to me or [ ] has produced _____ as identification.

(NOTARY SEAL)

NOTARY PUBLIC STATE OF FLORIDA

Jacqueline Picciurro
Comm.: HH 512728
Expires: Apr. 07, 2028
Notary Public - State of Florida

NOTARY SIGNATURE

Jacqueline Picciurro

PRINTED NOTARY NAME

EXHIBIT A

Description of Construction Work[1] and Work Product (LB Raptor Investments)

Vendor	Date	Invoice No(s).	Invoice Amount	CDD Eligible	Notes
Acrisure	3/6/2026	171048	$2,590.00	$2,590.00	Surety for ECO park mitigation assurance; required per SFWMD ERP 36-03813-P. 100% CDD eligible.
Arquitectonica	2/28/2026	1001.010555.012-4	$2,750.00	$2,750.00	Unified technology services for main gatehouse - 100% CDD eligible (will be CDD owned and maintained)
Atwell	3/18/2026	Project 21050704-202-16 Invoice 453774	$8,787.50	$7,013.00	Professional services for spine road and offsite road improvements - CDD eligibility varies by line item - see invoice for details
Atwell	3/18/2026	Project 21050704-202-22 Invoice 453841	$191.25	$153.00	Bayview Plat One Replat - est. 80% CDD eligible
Atwell	4/7/2026	Project 21050704-202-16 Invoice 456632	$7,494.75	$6,448.80	Professional services for spine road and offsite road improvements - CDD eligibility varies by line item - see invoice for details
Bonita Springs Utilties	2/19/2026	Invoice 8379174 Acct L036371-C0129121	$51.06	$51.06	Water/sewer bill for Saltleaf gatehouse - temporary meter until permanent is established with CDD O&M.
Bonita Springs Utilties	3/19/2026	Invoice 8411156 Account L036370-C0129121	$83.05	$83.05	Water/sewer bill for Spine Road landscape irrigation water meter - 100% CDD eligible - temporary paid by construction until permanent is established with CDD O&M.
Bonita Springs Utilties	2/19/2026	Invoice 8379173 Account L036370-C0129121	$379.05	$379.05	Water/sewer bill for Spine Road landscape irrigation water meter - 100% CDD eligible - temporary paid by construction until permanent is established with CDD O&M.
Bonita Springs Utilties	3/19/2026	Invoice 8411157 Acct L036371-C0129121	$46.06	$46.06	Water/sewer bill for Saltleaf gatehouse - temporary paid by construction until permanent is established with CDD O&M.

[1] The Construction Work includes the required relocation of existing private cable, fiber optics, and power utilities necessary for the District's Project, as well as the eligible underground cost differential for private power lines.

Vendor	Date	Invoice No(s).	Invoice Amount	CDD Eligible	Notes
Bonita Springs Utilties	4/16/2026	Invoice 8443075 Acct L036371-C0129121	$43.30	$43.30	Water/sewer bill for Saltleaf gatehouse - temporary until permanent is established with CDD O&M.
Bonita Springs Utilties	5/21/2026	Invoice 8379173 Account L036370-C0129121	$5,497.33	$5,492.33	Water/sewer bill for Spine Road landscape irrigation water meter - 100% CDD eligible less late fee - temporary paid by construction until permanent is established with CDD O&M.
BrightView Landscape Services	3/30/2026	9738903	$450.00	$450.00	Pruning of existing vegetation at entrance - 100% CDD eligible
BrightView Landscape Services	3/30/2026	9738904	$2,520.00	$1,260.00	Pruning of existing vegetation at entrance - 50% CDD eligible to account for private landscaping also included within this scope
BrightView Landscape Services	3/30/2026	9738917	$4,248.00	$3,594.46	Relocation of heritage trees - CDD eligibility limited to public heritage trees only (11 of 13 are public)
Coastal Building Consultants	3/20/2026	26_5381	$7,780.00	$7,780.00	Inspection services related to public gate house - 100% CDD eligible
Coastal Engineering Consultants	2/27/2026	Project 24068 Invoice 55255	$1,885.00	$1,885.00	Re-staking and as-builts of various improvements - varies by line item-see invoice and breakdown for details
Coastal Engineering Consultants	3/17/2026	Project 20468 Invoice 55311	$21,175.00	$21,175.00	Change order 2 - lump sum amount from 94,250 to 128,250 for additional public stakeout/as-built only - 100% CDD eligible
Coastal Engineering Consultants	3/17/2026	Project 20468 Invoice 55666	$6,412.50	$6,412.50	Change order 2 - lump sum amount from 94,250 to 128,250 for additional public stakeout/as-built only - 100% CDD eligible
Don Bell Signs, LLC	5/26/2026	Invoice 2500475-2	$10,422.10	$10,422.10	Progress payment no. 1 for CDD signage (contract $20,704 includes proposal and two change orders) - 100% CDD eligible

Vendor	Date	Invoice No(s).	Invoice Amount	CDD Eligible	Notes
ECS Florida LLC	1/8/2026	2123310	$1,723.65	$1,723.65	Materials testing for spine road and gatehouse - 100% CDD eligible
ECS Florida LLC	3/3/2026	2138176	$2,773.00	$2,773.00	Materials testing for spine road and gatehouse - 100% CDD eligible
EDSA	2/16/2026	Project EO211088.000 Invoice 2601128	$36,914.08	$405.00	Invoice includes multiple payees - CDD eligibility (PR 53) limited to community entrance - 100% eligible - owned and maintained by CDD
EDSA	3/11/2026	Project EO211088.000 Invoice 2602122	$14,351.58	$2,220.00	Invoice includes multiple payees - CDD eligibility (PR 53) limited to community entrance - 100% eligible - owned and maintained by CDD
Elite Permits of Fort Myers	3/11/2026	Invoice INV20260311-08236	$1,000.00	$1,000.00	Spine road electrical permit fee - 100% CDD eligible
Elite Permits of Fort Myers	3/11/2026	Invoice INV20260311-08237	$1,000.00	$1,000.00	Spine road electrical permit fee (City of BS portions) - 100% CDD eligible
Elite Permits of Fort Myers	4/9/2026	Invoice INV20260409-08823	$1,250.00	$625.00	Privacy retaining wall permit -CDD estimated at 50% eligible
Elite Permits of Fort Myers	4/16/2026	Invoice INV20260416-08923	$600.00	$600.00	Spine road electrical permit fee (City of BS portions) - 100% CDD eligible
Elite Permits of Fort Myers	4/27/2026	Invoice INV20260427-09074	$795.00	$397.50	Privacy retaining wall permit -CDD estimated at 50% eligible
Elite Permits of Fort Myers	6/1/2026	Invoice INV202601-09628	$794.00	$397.00	Privacy retaining wall permit -CDD estimated at 50% eligible
FPL	3/26/2026	04794-04386	$13.27	$13.27	Saltleaf gatehouse monthly power bill - 100% CDD eligible

Vendor	Date	Invoice No(s).	Invoice Amount	CDD Eligible	Notes
FPL	4/24/2026	04794-04386	$95.98	$95.98	Saltleaf gatehouse monthly power bill - 100% CDD eligible
FPL	2/25/2026	92447-96034	$13.17	$13.17	Entry feature monthly power bill - 100% CDD eligible
FPL	3/26/2026	92447-96034	$35.76	$35.76	Entry feature monthly power bill - 100% CDD eligible
FPL	4/24/2026	92447-96034	$49.87	$49.87	Entry feature monthly power bill - 100% CDD eligible
FPL	5/27/2026	92447-96034	$43.69	$43.69	Entry feature monthly power bill - 100% CDD eligible
Jensen Underground	3/31/2026	Pay App 17 REV Job 23-65	$21,593.97	$14,918.74	Work associated with Change Orders 15 - 17 - CDD eligibility varies by line item - see invoice and breakdown for details
Jensen Underground	4/30/2026	Pay App 17 RET REV Job 23-65	$195,590.23	$99,174.68	Retainage released on work completed Pay Apps 1 - 17. CDD eligibility varies by line item - see invoice and breakdown for details
Lockton	4/16/2026	36418195	$953.40	$953.40	Insurance for various public entry features and signage - 100% CDD eligible
MP Structures	5/6/2026	36.25.09-001	$800.00	$800.00	Construction documents for retaining wall along spine rd - 100% CDD eligible
MP Structures	5/6/2026	3626.03-001	$1,500.00	$1,500.00	Construction documents for gatehouse generator pad - 100% CDD eligible
Passarella	3/13/2026	Project 20LBR3290 Invoice 32B	$700.00	$700.00	Year 3 monitoring and reporting - 100% CDD eligible

Vendor	Date	Invoice No(s).	Invoice Amount	CDD Eligible	Notes
Passarella	4/10/2026	Project 20LBR3290 Invoice 33B	$2,250.00	$2,250.00	Year 3 monitoring and reporting - 100% CDD eligible
Passarella	5/15/2026	Project 20LBR3290 Invoice 34B	$500.00	$500.00	Year 3 monitoring and reporting - 100% CDD eligible
RSM Design	2/28/2026	28965	$8,200.00	$3,600.00	50% line item related to marina signage - all other costs excluded
RSM Design	3/31/2026	29072	$800.00	$400.00	50% line item related to marina signage - all other costs excluded
RSM Design	4/30/2026	29221	$600.00	$300.00	Professional services re: entry, roadway, docks and marina signage - CDD eligibility estimated at 50%. May require future reconciliation (PR 48).
RVI	3/11/2026	Project RVI25008800 Invoice 22600072	$1,445.44	$704.75	Professional services for Pelican Landing amendment services -CDD eligibility limited to public only - see invoice for details
RVI	4/9/2026	Project RVI25008800 Invoice 32600044	$1,047.75	$523.88	Professional services for Pelican Landing amendment services -CDD eligibility limited to public only - see invoice for details
South Florida Water Management District	4/23/2026	250523-53245	$4,500.00	$3,600.00	ERP modification - eligibility limited based on potential private components
Wadsworth O'Neal Associates	4/15/2026	15915	$5,500.00	$5,500.00	Professional services for electrical and holiday lighting design along spine road - plans reviewed and determined 100% CDD eligible
City of Bonita Springs	4/7/2026	232100	$79.25	$79.25	Electrical receptacles for spine road (ELE2026-01187) - 100% CDD eligible
City of Bonita Springs	4/10/2026	2273178	$87.75	$87.75	Electrical receptacles for spine road (ELE2026-01187) - 100% CDD eligible

Vendor	Date	Invoice No(s).	Invoice Amount	CDD Eligible	Notes
City of Bonita Springs	4/14/2026	232318	$66.50	$66.50	Accessory structure for Saltleaf gatehouse (ACC26-132006-BOS) - 100% CDD eligible
City of Bonita Springs	4/14/2026	232319	$54.00	$27.00	Privacy wall (FNC26-132007-BOS) - estimated 50% CDD eligible
Atwell	5/5/2026	Project 21050704-202-16 Invoice 464109	$6,741.25	$5,393.00	Professional services for spine road and offsite road improvements - CDD eligibility varies by line item - see invoice for details
Atwell	5/13/2026	Project 21050704-202-22 Invoice 466948	$1,811.25	$1,449.00	Bayview Plat One Replat - est. 80% CDD eligible
Atwell	5/11/2026	Project 21050704-202-22 Invoice 466083	$1,037.50	$830.00	Bayview Plat One Replat - est. 80% CDD eligible
RVI	5/4/2026	Project RVI25008800 Invoice 42600026	$405.00	$202.50	Professional services for Pelican Landing amendment services -CDD eligibility limited to public only - see invoice for details
Bonita Springs Utilties	4/16/2026	Invoice 8443074 Account L036370-C0129121	$78.05	$78.05	Water/sewer bill for Spine Road landscape irrigation water meter - 100% CDD eligible - temporary paid by construction until permanent is established with CDD O&M.
FPL	5/29/2026	Account No. 42066-65186	$8,097.20	$6,153.87	CDD eligibility based on provided breakdown of public vs private light poles. Eligibility is limited to new charges and excludes any outstanding balances. CDD eligibilty estimated at 76%.
FPL	6/17/2026	Account No. 42066-65186	$4,048.60	$3,076.94	CDD eligibility based on provided breakdown of public vs private light poles. Eligibility is limited to new charges and excludes any outstanding balances. CDD eligibilty estimated at 76%.
Passarella	5/15/2026	Project 20LBR3290 Invoice 1F	$17,276.90	$6,910.76	Revisions to DO and ERP for future development - estimated percentage reqeusted for reimbursement at 40% based on limits of CDD vs. non-CDD components within these permit modifications.

Vendor	Date	Invoice No(s).	Invoice Amount	CDD Eligible	Notes
Arquitectonica	4/30/2026	1001.0105550.21-1	$4,000.00	$4,000.00	Professionsal Services to support public gatehouse - 100% CDD eligible
Generator Supercenter	5/19/2026	116483	$6,125.00	$6,125.00	Generator/ Propane Tank for gate house - 100% CDD eligible
Coastal Engineering Consultants	5/21/2026	Project 24068 Invoice 55551	$9,462.50	$9,462.50	Task includes new line item - spine road legal sketches for electrical and way signs - 100% CDD eligible
Elite Permits of Fort Myers	5/26/2026	Invoice INV20260526-09515	$600.00	$600.00	Spine road electrical permit fee - 100% CDD eligible
Elite Permits of Fort Myers	6/1/2026	Invoice INV20260601-09612	$500.00	$500.00	Permit fee for wayfinding sign G3 - 100% CDD eligible
Elite Permits of Fort Myers	6/1/2026	Invoice INV20260601-09613	$500.00	$500.00	Permit fee for wayfinding sign G4 - 100% CDD eligible
Elite Permits of Fort Myers	6/1/2026	Invoice INV20260601-09614	$500.00	$500.00	Permit fee for wayfinding sign G5 - 100% CDD eligible
EDSA	5/13/2026	Project EO211088.000 Invoice 2603188	$9,820.22	$1,305.00	CDD eligibility limited to community entrance (public) only - see invoice for details.
EDSA	6/14/2026	Project EO211088.000 Invoice 2604159	$11,037.00	$2,230.00	CDD eligibility limited to community entrance (public) only - see invoice for details.
		TOTALS:	**$472,567.76**	**$274,424.17**	

SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

RATIFICATION ITEMS AII

March 16, 2026

Saltleaf Community Development District
c/o District Manager
Wrathell, Hunt and Associates, LLC
2300 Glades Road, Suite 410W
Boca Raton, Florida 33431

Re: Letter Agreement for Acquisition of Improvements & Work Product (Saltleaf Marina Investments)

Dear District Manager,

Pursuant to that certain *Acquisition Agreement,* dated April 11, 2024 (**"Acquisition Agreement"**), by and between the Saltleaf Community Development District (**"District"**) and Saltleaf Marina Investments, LLC (**"Developer"**), you are hereby notified that the Developer has completed and wishes to sell (**"Sale"**) to the District certain "**Improvements**" and **"Work Product**" as described in **Exhibit A** attached hereto. As consideration for the Sale, and subject to the terms of the Acquisition Agreement, the District agrees to pay from bond proceeds for the Improvements and Work Product the eligible costs for the Improvements and Work Product identified in **Exhibit A**. Subject to the terms of the Acquisition Agreement, this amount will be processed by requisition and paid to Developer upon availability of bond proceeds.

If the District is in agreement with the terms stated herein, please execute this letter agreement in the space below and proceed with the necessary steps to effect the Sale.

Agreed to by:

SALTLEAF COMMUNITY DEVELOPMENT DISTRICT

Name: Raymond Pineault
Title: Chairman

Sincerely,

SALTLEAF MARINA INVESTMENTS, LLC

By: [illegible]
Its: Authorized Signatory

EXHIBIT A

Description of Improvements & Work Product (Saltleaf Marina Investments)

Vendor	Date	Invoice No(s).	Invoice Amount	CDD Eligible	Notes
Atwell	1/16/2026	442236	$2,014.13	$1,777.50	Professional services to support marina offsite parking lot - CDD eligibility limited to public portions only - see invoice for details
Carter Fence Company Inc	12/20/2025	Pay App 1	$49,396.00	$49,396.00	Security fence at marina offsite parking lot - fully constructed - ready to convey
Coastal Concrete Products LLC	12/10/2025	3616	$1,980.00	$1,980.00	8' Precast concrete wall painting - 100% eligible - owned and maintained by CDD
Coastal Engineering Consultants	1/19/2026	55083	$1,045.00	$1,045.00	Offsite parking lot as-builts - 100% CDD eligible
ECS	2/9/2026	2134886	$2,548.75	$2,548.75	Materials testing - onsite public marina parking area
EDSA	12/8/2025	2511073	$7,935.00	$1,882.50	Partial - offsite parking lot landscape design and permitting - see invoice for details
EDSA	12/12/2026	2512044	$28,725.40	$1,110.00	Partial - offsite parking lot landscape design and permitting - see invoice for details
FPL	1/27/2026	84009-82206	$31.59	$31.59	Irrigation electric usage for marina offsite parking lot landscaping - 100% CDD eligible
FPL	2/13/2026	45822-80063	$40.01	$40.01	Irrigation electric usage for marina offsite parking lot landscaping - 100% CDD eligible
Bonita Springs Utilities Inc	12/18/2025	8312437	$260.52	$260.52	Irrigation water usage for marina offsite parking lot landscaping - 100% CDD eligible
Bonita Springs Utilities Inc	1/15/2026	8344298	$1,517.77	$1,517.77	Irrigation water usage for marina offsite parking lot landscaping - 100% CDD eligible
Atwell	1/16/2026	442229	$2,480.00	$1,780.00	Professional services re: onsite marina support and ph1A drainage certification - percentage of CDD eligibility varies by line item - see invoice for details
Atwell	1/16/2026	442233	$1,686.50	$562.17	Marina replat support - CDD eligibility limited to public portions only (est. 33.33%) - see invoice for details

Vendor	Date	Invoice No(s).	Invoice Amount	CDD Eligible	Notes
Bonita Springs Utilities Inc	12/18/2025	8312454	$357.92	$357.92	Ongoing irrigation for public portion marina parking lot and Coconut Road landscape buffer - 100% CDD eligible
Bonita Springs Utilities Inc	1/15/2026	8344315	$1,387.17	$1,387.17	Ongoing irrigation for public portion marina parking lot and Coconut Road landscape buffer - 100% CDD eligible
Lee County Clerk of Courts	12/15/2025	N/A	$135.00	$45.00	plat recording fee - CDD estimate at 1/3 (33.33%) eligible
City of Bonita Springs	12/15/2025	N/A	$100.00	$33.33	plat application submittal - CDD estimate at 1/3 (33.33%) eligible
Coastal Engineering Consultants	12/23/2025	55029	$3,800.00	$1,800.00	Professional services to support marina and Coconut Rd - CDD eligibility limited to public portions - see invoice for details
Coastal Engineering Consultants	1/5/2026	55057	$800.00	$800.00	Professional surveying services - 100% CDD eligible - public components only
FPL	1/13/2026	45822-80063	$40.39	$20.20	Marina power (est. 50% CDD eligible - public portion)
FPL	12/12/2025	45822-80063	$34.23	$17.12	Marina power (est. 50% CDD eligible - public portion)
Guzzo Electric LLC	1/13/2026	11539	$1,187.50	$201.88	Irrigation control box power - CDD eligibility estimated at 17% for northern portion of landscaping - see invoice for details
Passarella & Associates	1/13/2026	Invoice 9 Project 24SMI4296	$700.00	$700.00	Environmental professional services - coordination with FDEP - 100% CDD eligible
Peace Signs	12/11/2025	1871	$915.90	$325.00	CDD eligibility limited to signage for Sunset Park and Marina Offsite parking lot - see invoice for details
Rhodes & Rhodes, Land Surveying Inc	12/30/2025	25-580-2	$20,000.00	$3,333.33	Estimated 1/6 reimbursable to LB Raptor for spine road realignment - additional eligibility (PR 48) is not duplicated for the eligibility identified for this PR 47.

Vendor	Date	Invoice No(s).	Invoice Amount	CDD Eligible	Notes
DeAngelis Diamond Construction	11/30/2025	Pay App 13 Project ID 24-054	$856,599.16	$57,625.42	Eligible CDD costs related to onsite marina fence installation only less retainage - see invoice for details
DeAngelis Diamond Construction	12/31/2025	Pay App 14 Project ID 24-054	$77,097.18	$26,250.00	Eligible CDD costs related to onsite marina fence installation only less retainage - see invoice for details
Atwell	2/10/2026	444472	$436.25	$436.25	Professional services to support marina offsite parking lot - CDD eligibility limited to public portions only
Atwell	2/10/2026	444468	$1,621.00	$540.33	Marina replat support - CDD eligibility limited to public portions only (est. 33.33%)
Atwell	2/10/2026	444463	$2,757.25	$1,678.60	Professional services to support marina and onsite parking lot - CDD eligibility varies by line item - see invoice for details
		TOTAL:	**$1,067,629.62**	**$159,483.36**	

CORPORATE DECLARATION REGARDING COSTS PAID
[IMPROVEMENTS AND WORK PRODUCT (SALTLEAF MARINA INVESTMENTS)]

SALTLEAF MARINA INVESTMENTS, LLC, a Florida limited liability company ("**Developer**"), does hereby certify to the Saltleaf Community Development District ("**District**"), a special purpose unit of local government established pursuant to Chapter 190, *Florida Statutes*:

1. Developer is the Developer of certain lands within the District.

2. The District's *Amended & Restated Engineer's Report,* dated March 19, 2024 (together, "**Engineer's Report**") describes certain public infrastructure improvements and work product that the District intends to finance, fund, plan, establish, acquire, construct or reconstruct, enlarge or extend, equip, operate, or maintain pursuant to Chapter 190, *Florida Statutes*.

3. Developer has expended funds to develop and/or acquire certain of the improvements and work product described in the Engineer's Report and more specifically described in **Exhibit A**. The attached **Exhibit A** accurately identifies certain improvements and work product that have been completed to date and states the amounts that Developer has spent on that work product. Developer hereby represents that no amounts are owed to contractors and no liens are on the property and related to the creation of the improvements and work product.

4. Developer acknowledges that the District intends to rely on this Declaration for purposes of acquiring the improvements and work product identified in **Exhibit A**.

[CONTINUED ON NEXT PAGE]

Executed this 10th day of March, 2026.

SALTLEAF MARINA INVESTMENTS, LLC

By: CRAIG KLINGENSMITH
Its: AUTHORIZED SIGNATORY

STATE OF FLORIDA:
COUNTY OF Collier

The foregoing instrument was acknowledged before me by means of [X] physical presence or [ ] online notarization, this 11th day of March, 2025, by Craig Klingensmith, as Authorized Rep of **Saltleaf Marina Investments, LLC**, a Florida limited liability company, on behalf thereof. He/She [X] is personally known to me or [ ] has produced _____ as identification.

(NOTARY SEAL)

ANNA MURPHY
MY COMMISSION # HH 539019
EXPIRES: July 27, 2028

NOTARY SIGNATURE

Anna Murphy
PRINTED NOTARY NAME

Exhibit A – Description of Work Product (Saltleaf Marina Investments)

EXHIBIT A

Description of Improvements & Work Product (Saltleaf Marina Investments)

Vendor	Date	Invoice No(s).	Invoice Amount	CDD Eligible	Notes
Atwell	1/16/2026	442236	$2,014.13	$1,777.50	Professional services to support marina offsite parking lot - CDD eligibility limited to public portions only - see invoice for details
Carter Fence Company Inc	12/20/2025	Pay App 1	$49,396.00	$49,396.00	Security fence at marina offsite parking lot - fully constructed - ready to convey
Coastal Concrete Products LLC	12/10/2025	3616	$1,980.00	$1,980.00	8' Precast concrete wall painting - 100% eligible - owned and maintained by CDD
Coastal Engineering Consultants	1/19/2026	55083	$1,045.00	$1,045.00	Offsite parking lot as-builts - 100% CDD eligible
ECS	2/9/2026	2134886	$2,548.75	$2,548.75	Materials testing - onsite public marina parking area
EDSA	12/8/2025	2511073	$7,935.00	$1,882.50	Partial - offsite parking lot landscape design and permitting - see invoice for details
EDSA	12/12/2026	2512044	$28,725.40	$1,110.00	Partial - offsite parking lot landscape design and permitting - see invoice for details
FPL	1/27/2026	84009-82206	$31.59	$31.59	Irrigation electric usage for marina offsite parking lot landscaping - 100% CDD eligible
FPL	2/13/2026	45822-80063	$40.01	$40.01	Irrigation electric usage for marina offsite parking lot landscaping - 100% CDD eligible
Bonita Springs Utilities Inc	12/18/2025	8312437	$260.52	$260.52	Irrigation water usage for marina offsite parking lot landscaping - 100% CDD eligible
Bonita Springs Utilities Inc	1/15/2026	8344298	$1,517.77	$1,517.77	Irrigation water usage for marina offsite parking lot landscaping - 100% CDD eligible
Atwell	1/16/2026	442229	$2,480.00	$1,780.00	Professional services re: onsite marina support and ph1A drainage certification - percentage of CDD eligibility varies by line item - see invoice for details
Atwell	1/16/2026	442233	$1,686.50	$562.17	Marina replat support - CDD eligibility limited to public portions only (est. 33.33%) - see invoice for details

Vendor	Date	Invoice No(s).	Invoice Amount	CDD Eligible	Notes
Bonita Springs Utilities Inc	12/18/2025	8312454	$357.92	$357.92	Ongoing irrigation for public portion marina parking lot and Coconut Road landscape buffer - 100% CDD eligible
Bonita Springs Utilities Inc	1/15/2026	8344315	$1,387.17	$1,387.17	Ongoing irrigation for public portion marina parking lot and Coconut Road landscape buffer - 100% CDD eligible
Lee County Clerk of Courts	12/15/2025	N/A	$135.00	$45.00	plat recording fee - CDD estimate at 1/3 (33.33%) eligible
City of Bonita Springs	12/15/2025	N/A	$100.00	$33.33	plat application submittal - CDD estimate at 1/3 (33.33%) eligible
Coastal Engineering Consultants	12/23/2025	55029	$3,800.00	$1,800.00	Professional services to support marina and Coconut Rd - CDD eligibility limited to public portions - see invoice for details
Coastal Engineering Consultants	1/5/2026	55057	$800.00	$800.00	Professional surveying services - 100% CDD eligible - public components only
FPL	1/13/2026	45822-80063	$40.39	$20.20	Marina power (est. 50% CDD eligible - public portion)
FPL	12/12/2025	45822-80063	$34.23	$17.12	Marina power (est. 50% CDD eligible - public portion)
Guzzo Electric LLC	1/13/2026	11539	$1,187.50	$201.88	Irrigation control box power - CDD eligibility estimated at 17% for northern portion of landscaping - see invoice for details
Passarella & Associates	1/13/2026	Invoice 9 Project 24SMI4296	$700.00	$700.00	Environmental professional services - coordination with FDEP - 100% CDD eligible
Peace Signs	12/11/2025	1871	$915.90	$325.00	CDD eligibility limited to signage for Sunset Park and Marina Offsite parking lot - see invoice for details
Rhodes & Rhodes, Land Surveying Inc	12/30/2025	25-580-2	$20,000.00	$3,333.33	Estimated 1/6 reimbursable to LB Raptor for spine road realignment - additional eligibility (PR 48) is not duplicated for the eligibility identified for this PR 47.

Vendor	Date	Invoice No(s).	Invoice Amount	CDD Eligible	Notes
DeAngelis Diamond Construction	11/30/2025	Pay App 13 Project ID 24-054	$856,599.16	$57,625.42	Eligible CDD costs related to onsite marina fence installation only less retainage - see invoice for details
DeAngelis Diamond Construction	12/31/2025	Pay App 14 Project ID 24-054	$77,097.18	$26,250.00	Eligible CDD costs related to onsite marina fence installation only less retainage - see invoice for details
Atwell	2/10/2026	444472	$436.25	$436.25	Professional services to support marina offsite parking lot - CDD eligibility limited to public portions only
Atwell	2/10/2026	444468	$1,621.00	$540.33	Marina replat support - CDD eligibility limited to public portions only (est. 33.33%)
Atwell	2/10/2026	444463	$2,757.25	$1,678.60	Professional services to support marina and onsite parking lot - CDD eligibility varies by line item - see invoice for details
		TOTAL:	**$1,067,629.62**	**$159,483.36**	

CONTRACTOR ACKNOWLEDGMENT AND RELEASE
[IMPROVEMENTS (SALTLEAF MARINA INVESTMENTS)]

THIS ACKNOWLEDGMENT & RELEASE ("Release") is made to be effective the ___ day of _____, 2025, by **Carter Fence Company, Inc.** ("**Contractor**"), with an address of 3490 Shearwater Street, Naples, FL 34117, in favor of the **Saltleaf Community Development District** ("**District**"), which is a local unit of special-purpose government situated in Lee County, Florida, and having offices at Wrathell, Hunt and Associates, LLC, 2300 Glades Road, Suite 410W, Boca Raton, Florida 33431.

RECITALS

WHEREAS, pursuant to that certain construction contract, dated _____ ("**Contract**") between Contractor and Saltleaf Marina Investments, LLC ("**Developer**"), Contractor has constructed for Developer certain infrastructure improvements, as described in **Exhibit A** ("**Improvements**"); and

WHEREAS, Developer may in the future convey the Improvements to the District and for that purpose has requested Contractor to confirm the release of all restrictions on the District's right to use and rely upon the Improvements; and

WHEREAS, Contractor has agreed to the release of any such restrictions.

NOW, THEREFORE, for and in consideration of mutual promises and obligations, the receipt and sufficiency of which are hereby acknowledged, Contractor provides the following acknowledgment and release:

1. **GENERAL.** The recitals so stated above are true and correct and by this reference are incorporated as a material part of this Release.

2. **ACQUISITION OF IMPROVEMENTS.** Contractor acknowledges that the District is acquiring or has acquired the Improvements constructed by Contractor in connection with the Contract, from Developer, and accordingly, the District has the unrestricted right to rely upon the terms of the Contract for same.

3. **WARRANTY.** Contractor hereby expressly acknowledges the District's right to enforce the terms of the Contract, including but not limited to any warranties and other forms of indemnification provided therein and to rely upon and enforce any other warranties provided under Florida law.

4. **CERTIFICATION.** Except as set forth herein, Contractor hereby acknowledges that it has been fully compensated for its services and work related to completion of the Improvements. Contractor further certifies that, except as set forth herein, no outstanding requests for payment exist related to the Improvements, including any payments to

subcontractors, materialmen, suppliers or otherwise, and that there is no disagreement as to the appropriateness of payment made for the Improvements. Except as set forth herein, this document shall constitute a final waiver and release of lien for any payments due to Contractor by Developer or District for the Improvements. Nothing herein shall be deemed to modify or amend the remaining provisions of the Contract for any work not yet completed.

CARTER FENCE COMPANY, INC.

_____
By:_____
Its:_____

STATE OF _____
COUNTY OF _____

The foregoing instrument was acknowledged before me by means of ☐ physical presence or ☐ online notarization this _____ day of _____, 2026, by _____ as _____ of _____, and with authority to execute the foregoing on behalf of the entit(ies) identified above, and who appeared before me this day in person, and who is either personally known to me, or produced _____ as identification.

_____
NOTARY PUBLIC, STATE OF _____

(NOTARY SEAL)

Name:_____
(Name of Notary Public, Printed,
Stamped or Typed as Commissioned)

EXHIBIT A

Description of Improvements & Work Product (Saltleaf Marina Investments)

Vendor	Date	Invoice No(s).	Invoice Amount	CDD Eligible	Notes
Carter Fence Company Inc	12/20/2025	Pay App 1	$49,396.00	$49,396.00	Security fence at marina offsite parking lot - fully constructed - ready to convey

CONTRACTOR ACKNOWLEDGMENT AND RELEASE
[IMPROVEMENTS (SALTLEAF MARINA INVESTMENTS)]

THIS ACKNOWLEDGMENT & RELEASE ("Release") is made to be effective the 17th day of March, 2026, by **DeAngelis Diamond Construction, LLC** ("**Contractor**"), with an address of 6635 Willow Park Drive, Naples, Florida 34109, in favor of the **Saltleaf Community Development District** ("**District**"), which is a local unit of special-purpose government situated in Lee County, Florida, and having offices at Wrathell, Hunt and Associates, LLC, 2300 Glades Road, Suite 410W, Boca Raton, Florida 33431.

RECITALS

WHEREAS, pursuant to that certain construction contract, dated November 15, 2024 ("**Contract**") between Contractor and Saltleaf Marina Investments, LLC ("**Developer**"), Contractor has constructed for Developer certain infrastructure improvements, as described in **Exhibit A** ("**Improvements**"); and

WHEREAS, Developer may in the future convey the Improvements to the District and for that purpose has requested Contractor to confirm the release of all restrictions on the District's right to use and rely upon the Improvements; and

WHEREAS, Contractor has agreed to the release of any such restrictions.

NOW, THEREFORE, for and in consideration of mutual promises and obligations, the receipt and sufficiency of which are hereby acknowledged, Contractor provides the following acknowledgment and release:

1. **GENERAL.** The recitals so stated above are true and correct and by this reference are incorporated as a material part of this Release.

2. **ACQUISITION OF IMPROVEMENTS.** Contractor acknowledges that the District is acquiring or has acquired the Improvements constructed by Contractor in connection with the Contract, from Developer, and accordingly, the District has the unrestricted right to rely upon the terms of the Contract for same.

3. **WARRANTY.** Contractor hereby expressly acknowledges the District's right to enforce the terms of the Contract, including but not limited to any warranties and other forms of indemnification provided therein and to rely upon and enforce any other warranties provided under Florida law.

4. **CERTIFICATION.** Except as set forth herein, Contractor hereby acknowledges that it has been fully compensated for its services and work related to completion of the Improvements. Contractor further certifies that, except as set forth herein, no outstanding requests for payment exist related to the Improvements, including any payments to

subcontractors, materialmen, suppliers or otherwise, and that there is no disagreement as to the appropriateness of payment made for the Improvements. Except as set forth herein, this document shall constitute a final waiver and release of lien for any payments due to Contractor by Developer or District for the Improvements. Nothing herein shall be deemed to modify or amend the remaining provisions of the Contract for any work not yet completed.

DEANGELIS DIAMOND CONSTRUCTION, LLC

By: Christian Young
Its: General Counsel

STATE OF Florida
COUNTY OF Collier

The foregoing instrument was acknowledged before me by means of ☒ physical presence or ☐ online notarization this 17 day of March, 2026, by Christian Young as General Counsel of DeAngelis Diamond, and with authority to execute the foregoing on behalf of the entit(ies) identified above, and who appeared before me this day in person, and who is either personally known to me, or produced n/a as identification.

Bianca Giavazzi
NOTARY PUBLIC, STATE OF Florida

(NOTARY SEAL)

BIANCA P. GIAVAZZI
Notary Public - State of Florida
Commission # HH 479645
My Comm. Expires Jan 12, 2028
Bonded through National Notary Assn.

Name: Bianca Giavazzi
(Name of Notary Public, Printed, Stamped or Typed as Commissioned)

EXHIBIT A

Description of Improvements & Work Product (Saltleaf Marina Investments)

Vendor	Date	Invoice No(s).	Invoice Amount	CDD Eligible	Notes
DeAngelis Diamond Construction	11/30/2025	Pay App 13 Project ID 24-054	$856,599.16	$57,625.42	Eligible CDD costs related to onsite marina fence installation only less retainage - see invoice for details
DeAngelis Diamond Construction	12/31/2025	Pay App 14 Project ID 24-054	$77,097.18	$26,250.00	Eligible CDD costs related to onsite marina fence installation only less retainage - see invoice for details

DISTRICT ENGINEER'S CERTIFICATE
[WORK PRODUCT (SALTLEAF MARINA INVESTMENTS)]

March 18, 2026

Board of Supervisors
Saltleaf Community Development District

Re: Acquisition of Improvements and Work Product

Ladies and Gentlemen:

The undersigned is a representative of Barraco and Associates, Inc. ("**District Engineer**"), as District Engineer for the Saltleaf Community Development District ("**District**") and does Saltleaf Marina Investments, LLC ("**Developer**") of certain "**Improvements**" and **"Work Product"** as further detailed in **Exhibit A.** The undersigned, an authorized representative of the District Engineer, hereby certifies that:

1. I have reviewed certain documentation relating to the Improvements and Work Product, including but not limited to certain invoices, plans, and other documents, as applicable.

2. The Improvements and Work Product is within the scope of the District's capital improvement plan as set forth in the District's *Amended & Restated Engineer's Report,* dated March 28, 2024 (together, "**Engineer's Report**"), and specially benefits property within the District as further described in the Engineer's Report.

3. I am not aware of any defects in the Improvements and Work Product.

4. The total costs associated with the Improvements and Work Product are as set forth in **Exhibit A.** Such costs are equal to or less than each of the following: (i) what was actually paid by the Developer to create and/or acquire the Improvements and Work Product, and (ii) the reasonable fair market value of the Improvements and Work Product.

5. With this document, I hereby certify that it is appropriate at this time for the District to acquire the Improvements and Work Product.

[CONTINUED ON NEXT PAGE]

BARRACO AND ASSOCIATES, INC.

Carl A. Barraco, P.E.
Florida Registration No. 38536
District Engineer

STATE OF FL
COUNTY OF Lee

The foregoing instrument was acknowledged before me by means of ☑ physical presence or ☐ online notarization this 18 day of March, 2026, by Carl A Barraco as President of Barraco and Associates Inc., and with authority to execute the foregoing on behalf of the entit(ies) identified above, and who appeared before me this day in person, and who is either personally known to me, or produced _____ as identification.

AMY HUGHES
Notary Public - State of Florida
Commission # HH 414784
My Comm. Expires Aug 16, 2027
Bonded through National Notary Assn.

(NOTARY SEAL)

NOTARY PUBLIC STATE OF FL

Name: Amy Hughes
(Name of Notary Public, Printed, Stamped or Typed as Commissioned)

EXHIBIT A

Description of Improvements & Work Product (Saltleaf Marina Investments)

Vendor	Date	Invoice No(s).	Invoice Amount	CDD Eligible	Notes
Atwell	1/16/2026	442236	$2,014.13	$1,777.50	Professional services to support marina offsite parking lot - CDD eligibility limited to public portions only - see invoice for details
Carter Fence Company Inc	12/20/2025	Pay App 1	$49,396.00	$49,396.00	Security fence at marina offsite parking lot - fully constructed - ready to convey
Coastal Concrete Products LLC	12/10/2025	3616	$1,980.00	$1,980.00	8' Precast concrete wall painting - 100% eligible - owned and maintained by CDD
Coastal Engineering Consultants	1/19/2026	55083	$1,045.00	$1,045.00	Offsite parking lot as-builts - 100% CDD eligible
ECS	2/9/2026	2134886	$2,548.75	$2,548.75	Materials testing - onsite public marina parking area
EDSA	12/8/2025	2511073	$7,935.00	$1,882.50	Partial - offsite parking lot landscape design and permitting - see invoice for details
EDSA	12/12/2026	2512044	$28,725.40	$1,110.00	Partial - offsite parking lot landscape design and permitting - see invoice for details
FPL	1/27/2026	84009-82206	$31.59	$31.59	Irrigation electric usage for marina offsite parking lot landscaping - 100% CDD eligible
FPL	2/13/2026	45822-80063	$40.01	$40.01	Irrigation electric usage for marina offsite parking lot landscaping - 100% CDD eligible
Bonita Springs Utilities Inc	12/18/2025	8312437	$260.52	$260.52	Irrigation water usage for marina offsite parking lot landscaping - 100% CDD eligible
Bonita Springs Utilities Inc	1/15/2026	8344298	$1,517.77	$1,517.77	Irrigation water usage for marina offsite parking lot landscaping - 100% CDD eligible
Atwell	1/16/2026	442229	$2,480.00	$1,780.00	Professional services re: onsite marina support and ph1A drainage certification - percentage of CDD eligibility varies by line item - see invoice for details
Atwell	1/16/2026	442233	$1,686.50	$562.17	Marina replat support - CDD eligibility limited to public portions only (est. 33.33%) - see invoice for details

Vendor	Date	Invoice No(s).	Invoice Amount	CDD Eligible	Notes
Bonita Springs Utilities Inc	12/18/2025	8312454	$357.92	$357.92	Ongoing irrigation for public portion marina parking lot and Coconut Road landscape buffer - 100% CDD eligible
Bonita Springs Utilities Inc	1/15/2026	8344315	$1,387.17	$1,387.17	Ongoing irrigation for public portion marina parking lot and Coconut Road landscape buffer - 100% CDD eligible
Lee County Clerk of Courts	12/15/2025	N/A	$135.00	$45.00	plat recording fee - CDD estimate at 1/3 (33.33%) eligible
City of Bonita Springs	12/15/2025	N/A	$100.00	$33.33	plat application submittal - CDD estimate at 1/3 (33.33%) eligible
Coastal Engineering Consultants	12/23/2025	55029	$3,800.00	$1,800.00	Professional services to support marina and Coconut Rd - CDD eligibility limited to public portions - see invoice for details
Coastal Engineering Consultants	1/5/2026	55057	$800.00	$800.00	Professional surveying services - 100% CDD eligible - public components only
FPL	1/13/2026	45822-80063	$40.39	$20.20	Marina power (est. 50% CDD eligible - public portion)
FPL	12/12/2025	45822-80063	$34.23	$17.12	Marina power (est. 50% CDD eligible - public portion)
Guzzo Electric LLC	1/13/2026	11539	$1,187.50	$201.88	Irrigation control box power - CDD eligibility estimated at 17% for northern portion of landscaping - see invoice for details
Passarella & Associates	1/13/2026	Invoice 9 Project 24SMI4296	$700.00	$700.00	Environmental professional services - coordination with FDEP - 100% CDD eligible
Peace Signs	12/11/2025	1871	$915.90	$325.00	CDD eligibility limited to signage for Sunset Park and Marina Offsite parking lot - see invoice for details
Rhodes & Rhodes, Land Surveying Inc	12/30/2025	25-580-2	$20,000.00	$3,333.33	Estimated 1/6 reimbursable to LB Raptor for spine road realignment - additional eligibility (PR 48) is not duplicated for the eligibility identified for this PR 47.

Vendor	Date	Invoice No(s).	Invoice Amount	CDD Eligible	Notes
DeAngelis Diamond Construction	11/30/2025	Pay App 13 Project ID 24-054	$856,599.16	$57,625.42	Eligible CDD costs related to onsite marina fence installation only less retainage - see invoice for details
DeAngelis Diamond Construction	12/31/2025	Pay App 14 Project ID 24-054	$77,097.18	$26,250.00	Eligible CDD costs related to onsite marina fence installation only less retainage - see invoice for details
Atwell	2/10/2026	444472	$436.25	$436.25	Professional services to support marina offsite parking lot - CDD eligibility limited to public portions only
Atwell	2/10/2026	444468	$1,621.00	$540.33	Marina replat support - CDD eligibility limited to public portions only (est. 33.33%)
Atwell	2/10/2026	444463	$2,757.25	$1,678.60	Professional services to support marina and onsite parking lot - CDD eligibility varies by line item - see invoice for details
		TOTAL:	**$1,067,629.62**	**$159,483.36**	

BILL OF SALE AND LIMITED ASSIGNMENT
[WORK PRODUCT (SALTLEAF MARINA INVESTMENTS)]

THIS BILL OF SALE AND LIMITED ASSIGNMENT is made to be effective as of the 16 day of March, 2026, by and between **SALTLEAF MARINA INVESTMENTS, LLC,** a Florida limited liability partnership, with an address of 2210 Vanderbilt Beach Road, Suite 1300, Naples, Florida 34109 ("**Grantor**"), and for good and valuable consideration, to it paid by the **SALTLEAF COMMUNITY DEVELOPMENT DISTRICT,** a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes* ("**District**" or "**Grantee**") whose address is c/o Wrathell, Hunt and Associates, LLC, 2300 Glades Road, Suite 410W, Boca Raton, Florida 33431.

(Wherever used herein, the terms "Grantor" and "Grantee" include all of the parties to this instrument, the heirs, legal representatives and assigns of individuals, and the successors and assigns of trustees, partnerships, limited liability companies, governmental entities, and corporations.)

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor and Grantee, intending to be legally bound, do hereby agree as follows:

1. Grantor hereby transfers, grants, conveys, and assigns to Grantee all right, title and interest of Grantor, if any, in and to the property (together, "**Property**") described below to have and to hold for Grantee's own use and benefit forever:

   a) All Improvements and Work Product described in **Exhibit A,** and
   b) All of the right, title, interest, and benefit of Grantor, if any, in, to and under any and all contracts, guaranties, affidavits, warranties, bonds, claims, lien waivers, and other forms of indemnification, given heretofore and with respect to the work product described in **Exhibit A**.

2. Grantor hereby covenants that: (i) Grantor is the lawful owner of the Property; (ii) the Property is free from any liens or encumbrances and the Grantor covenants to timely address any such liens or encumbrances if and when filed; (iii) Grantor has good right to sell the Property; and (iv) the Grantor will warrant and defend the sale of the Property hereby made unto the Grantee against the lawful claims and demands of all persons whosoever.

3. Without waiving any of the rights against third parties granted under Section 1(b), this conveyance is made on an "as is" basis. The Grantor represents that it has no knowledge of any latent or patent defects in the Property, and hereby assigns, transfers and conveys to the Grantee any and all rights against any and all firms or entities which may have caused any latent or patent defects, including, but not limited to, any and all warranties and other forms of indemnification.

4. By execution of this document, the Grantor affirmatively represents that it has the contractual right, consent and lawful authority of any and all forms to take this action in this document and in this form. Nothing herein shall be construed as a waiver of Grantee's limitations on liability as provided in Section 768.28, *Florida Statutes*, and other statutes and law.

[CONTINUED ON FOLLOWING PAGE]

WHEREFORE, the foregoing Bill of Sale and Limited Assignment is hereby executed and delivered on the date first set forth above.

Signed, sealed and delivered by:

SALTLEAF MARINA INVESTMENTS, LLC

By: CRAIG KLINGENSMITH III
Its: AUTHORIZED SIGNATORY

STATE OF FLORIDA:
COUNTY OF Collier

The foregoing instrument was acknowledged before me by means of [X] physical presence or [__] online notarization, this 11th day of March, 2026, by Craig Klingensmith III, as Auth. Rep of **Saltleaf Marina Investments, LLC**, a Florida limited liability company, on behalf thereof. He/She [X] is personally known to me or [ ] has produced _____ as identification.

(NOTARY SEAL)

ANNA MURPHY
MY COMMISSION # HH 539019
EXPIRES: July 27, 2028

NOTARY SIGNATURE

Anna Murphy

PRINTED NOTARY NAME

EXHIBIT A

Description of Improvements & Work Product (Saltleaf Marina Investments)

Vendor	Date	Invoice No(s).	Invoice Amount	CDD Eligible	Notes
Atwell	1/16/2026	442236	$2,014.13	$1,777.50	Professional services to support marina offsite parking lot - CDD eligibility limited to public portions only - see invoice for details
Carter Fence Company Inc	12/20/2025	Pay App 1	$49,396.00	$49,396.00	Security fence at marina offsite parking lot - fully constructed - ready to convey
Coastal Concrete Products LLC	12/10/2025	3616	$1,980.00	$1,980.00	8' Precast concrete wall painting - 100% eligible - owned and maintained by CDD
Coastal Engineering Consultants	1/19/2026	55083	$1,045.00	$1,045.00	Offsite parking lot as-builts - 100% CDD eligible
ECS	2/9/2026	2134886	$2,548.75	$2,548.75	Materials testing - onsite public marina parking area
EDSA	12/8/2025	2511073	$7,935.00	$1,882.50	Partial - offsite parking lot landscape design and permitting - see invoice for details
EDSA	12/12/2026	2512044	$28,725.40	$1,110.00	Partial - offsite parking lot landscape design and permitting - see invoice for details
FPL	1/27/2026	84009-82206	$31.59	$31.59	Irrigation electric usage for marina offsite parking lot landscaping - 100% CDD eligible
FPL	2/13/2026	45822-80063	$40.01	$40.01	Irrigation electric usage for marina offsite parking lot landscaping - 100% CDD eligible
Bonita Springs Utilities Inc	12/18/2025	8312437	$260.52	$260.52	Irrigation water usage for marina offsite parking lot landscaping - 100% CDD eligible
Bonita Springs Utilities Inc	1/15/2026	8344298	$1,517.77	$1,517.77	Irrigation water usage for marina offsite parking lot landscaping - 100% CDD eligible
Atwell	1/16/2026	442229	$2,480.00	$1,780.00	Professional services re: onsite marina support and ph1A drainage certification - percentage of CDD eligibility varies by line item - see invoice for details
Atwell	1/16/2026	442233	$1,686.50	$562.17	Marina replat support - CDD eligibility limited to public portions only (est. 33.33%) - see invoice for details

Vendor	Date	Invoice No(s).	Invoice Amount	CDD Eligible	Notes
Bonita Springs Utilities Inc	12/18/2025	8312454	$357.92	$357.92	Ongoing irrigation for public portion marina parking lot and Coconut Road landscape buffer - 100% CDD eligible
Bonita Springs Utilities Inc	1/15/2026	8344315	$1,387.17	$1,387.17	Ongoing irrigation for public portion marina parking lot and Coconut Road landscape buffer - 100% CDD eligible
Lee County Clerk of Courts	12/15/2025	N/A	$135.00	$45.00	plat recording fee - CDD estimate at 1/3 (33.33%) eligible
City of Bonita Springs	12/15/2025	N/A	$100.00	$33.33	plat application submittal - CDD estimate at 1/3 (33.33%) eligible
Coastal Engineering Consultants	12/23/2025	55029	$3,800.00	$1,800.00	Professional services to support marina and Coconut Rd - CDD eligibility limited to public portions - see invoice for details
Coastal Engineering Consultants	1/5/2026	55057	$800.00	$800.00	Professional surveying services - 100% CDD eligible - public components only
FPL	1/13/2026	45822-80063	$40.39	$20.20	Marina power (est. 50% CDD eligible - public portion)
FPL	12/12/2025	45822-80063	$34.23	$17.12	Marina power (est. 50% CDD eligible - public portion)
Guzzo Electric LLC	1/13/2026	11539	$1,187.50	$201.88	Irrigation control box power - CDD eligibility estimated at 17% for northern portion of landscaping - see invoice for details
Passarella & Associates	1/13/2026	Invoice 9 Project 24SMI4296	$700.00	$700.00	Environmental professional services - coordination with FDEP - 100% CDD eligible
Peace Signs	12/11/2025	1871	$915.90	$325.00	CDD eligibility limited to signage for Sunset Park and Marina Offsite parking lot - see invoice for details
Rhodes & Rhodes, Land Surveying Inc	12/30/2025	25-580-2	$20,000.00	$3,333.33	Estimated 1/6 reimbursable to LB Raptor for spine road realignment - additional eligibility (PR 48) is not duplicated for the eligibility identified for this PR 47.

Vendor	Date	Invoice No(s).	Invoice Amount	CDD Eligible	Notes
DeAngelis Diamond Construction	11/30/2025	Pay App 13 Project ID 24-054	$856,599.16	$57,625.42	Eligible CDD costs related to onsite marina fence installation only less retainage - see invoice for details
DeAngelis Diamond Construction	12/31/2025	Pay App 14 Project ID 24-054	$77,097.18	$26,250.00	Eligible CDD costs related to onsite marina fence installation only less retainage - see invoice for details
Atwell	2/10/2026	444472	$436.25	$436.25	Professional services to support marina offsite parking lot - CDD eligibility limited to public portions only
Atwell	2/10/2026	444468	$1,621.00	$540.33	Marina replat support - CDD eligibility limited to public portions only (est. 33.33%)
Atwell	2/10/2026	444463	$2,757.25	$1,678.60	Professional services to support marina and onsite parking lot - CDD eligibility varies by line item - see invoice for details
		TOTAL:	**$1,067,629.62**	**$159,483.36**	

SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

RATIFICATION ITEMS B

SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

RATIFICATION ITEMS BI

SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

RATIFICATION ITEMS

Bla

ACQUISITION CERTIFICATE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") – SALTLEAF MAIN ENTRANCE #25-008]
[PAY APPLICATIONS #9-12]

Payment Application ("Pay Application"):	Total Pay Application Amount:	CDD Eligible Amount:
#9	$41,071.26	$5,732.14
#10	$190,741.29	$148,783.72
#11	$98,737.09	$89,247.62
#12	$42,634.01	$38,970.12
TOTALS:	$373,183.65	$282,733.60

Developer: LB Raptor Investments, LLC ("Developer")	**Contractor: DeAngelis Diamond Construction, LLC ("Contractor")**
Site CDD Work Contract: *Contractor Agreement,* dated _____ **("Contract")**	**Engineer's Report: *Engineer's Report,*** dated September 8, 2023, Amended and Restated March 19, 2024, as revised March 28, 2024 (together, "**Engineer's Report**")

DEVELOPER CERTIFICATION - For good and valuable consideration, the undersigned has executed this certificate for and on behalf of the Developer and for the purpose of the District acquiring the "**CDD Work**" described in the Pay Application attached as **Exhibit A**, and in the CDD Eligible Amount set forth above. By executing this certificate, the Developer certifies that: (1) the Developer is the developer of certain lands within District; (2) the Contract includes various improvements, including but not limited to the CDD Work that is part of the "**Project**" as defined in the Engineer's Report ("**CDD Improvements**"); (3) any private improvements (if any) under the Contract have been excluded from the CDD Eligible Amount; (4) the Developer agrees to cause all CDD Improvements under the Contract to be completed in a manner consistent with the Contract (regardless of whether the District has sufficient money to reimburse the full cost of the CDD Improvements) and to ensure that no liens are placed on the CDD Improvements; (5) upon completion of all CDD Improvements, the Developer shall transfer by final bill of sale to the District all such CDD Improvements, and shall transfer to the District any permits or similar approvals, as well as any related work product, necessary for the operation of the Project, and shall provide all maintenance bonds or other forms of security in connection with the turnover of any portions of the CDD Improvements to a local general purpose unit of government; (6) the Developer has paid all amounts due under the Pay Application and desires for the District to acquire the CDD Work, as further evidenced by the contractor partial release attached hereto as **Exhibit B**; (7) no money is currently owed to any contractors or subcontractors for any CDD Work performed under the Contract; and (8) no party is in default under the Contract. The Developer acknowledges that the District intends to rely on this certification for purposes of acquiring the CDD Work identified in **Exhibit A**, and funding such CDD Work subject to the terms of that certain *Acquisition Agreement*, between the District and the Developer and dated April 11, 2024.

LB RAPTOR INVESTMENTS, LLC

Name: Craig Klingensmith
Title: Authorized Signatory
Date: 6/25/26

ACQUISITION CERTIFICATE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") – SALTLEAF MAIN ENTRANCE #25-008]
[PAY APPLICATIONS #9 - 12]
SIGNATURE PAGE

DISTRICT ENGINEER CERTIFICATION - For good and valuable consideration, the undersigned has executed this certificate for and on behalf of the District Engineer and for the benefit of the District as of the date set forth below. By executing this certificate, the District Engineer certifies that: (1) the CDD Work – and specifically the CDD Eligible Amount set forth above – is within the scope of the Engineer's Report and specifically benefits the applicable property within the District; (2) the CDD Work was conducted in accordance with the Contract and design specifications, and the District Engineer is not aware of any defects in the CDD Work; (3) the cost of the CDD Work in the amount of the CDD Eligible Amount is equal to or less than what was actually paid by the Developer for the CDD Work or the reasonable fair market value of the CDD Work; (4) all known plans, permits and specifications necessary for the operation and maintenance of the CDD Work, upon completion, have been transferred, or are capable of being transferred, to the District for operations and maintenance responsibilities; and (5) it is appropriate at this time for the District to acquire the CDD Work. The District Engineer acknowledges that the District intends to rely on this certification for purposes of acquiring the CDD Work.

BARRACO AND ASSOCIATES INC.

Name: CARL A. BARRACO
Title: DISTRICT ENGINEER
Date: 6-25-26

Exhibit A: Payment Application, with District Items Identified & Contractor Partial Release

Docusign Envelope ID: 1F121F0A-2AC7-4A07-892F-16A7257CD24E

AIA Document G702® – 1992

100% Reimbursed by CDD

APPLICATION AND CERTIFICATION FOR PAYMENT

TO OWNER:
LB Raptor Investments, LLC
2210 Vanderbuilt Beach Rd, Suite 1300
Naples, FL 34109

PROJECT:
Saltleaf Main Entrance

APPLICATION NO: 9

PERIOD TO: 02/28/26

CONTRACT FOR:

CONTRACT DATE: 06/02/25

PROJECT #: 25-008

Distribution to:

X	OWNER
X	ARCHITECT
X	CONTRACTOR
	CONSULTANT

FROM CONTRACTOR:
DeAngelis Diamond Construction, LLC
6635 Willow Park Drive
Naples, FL 34109

VIA ARCHITECT:
EDSA, Inc.
1512 E. Broward Blvd #110
Fort Lauderdale, FL 33301

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.
AIA Document G703®, Continuation Sheet, is attached.

1	ORIGINAL CONTRACT SUM	$1,458,012.49
2	Net change by Change Orders	($2,011.62)
3	CONTRACT SUM TO DATE (Line 1 ± 2)	$1,456,000.87
4	TOTAL COMPLETED & STORED TO DATE (Column G on G703)	$678,231.11
5	RETAINAGE:	
	a. 10.0% % of Completed Work (Column D + E on G703)	$32,483.98
	b. 10.0% % of Stored Material (Column F on G703)	$0.00
	Total Retainage (Lines 5a + 5b or Total in Column I of G703)	$32,483.98
6	TOTAL EARNED LESS RETAINAGE (Line 4 Less Line 5 Total)	$645,747.13
7	LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate)	$604,675.87
8	CURRENT PAYMENT DUE	$41,071.26
9	BALANCE TO FINISH, INCLUDING RETAINAGE (Line 3 less Line 6)	$810,253.74

$34,702.22 is retainage

this is actually variable - retainage variable by line item

retainage not actually released for

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	$0.00	($2,011.62)
Total approved this Month	$0.00	$0.00
TOTALS	$0.00	($2,011.62)
NET CHANGES by Change Order	($2,011.62)	

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: DeAngelis Diamond Construction

By: _____ Date: 3/2/2026

Project Manager, Gus Lindquist

State of _____ County of _____

Subscribed and sworn to before me this 2nd day of March, 2026

Notary Public

My Commission expires:

JOANN SHILLING
MY COMMISSION #HH563437
EXPIRES: JUN 19, 2029
Bonded through 1st State Insurance

ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising the application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED ..... $ 41,071.26

$5,732.14 (see invoice for details)

(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)

ARCHITECT:

By: _____ Signed by: _____ Date: March 4, 2026

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

Craig Klingensmith March 9, 2026

AIA Document G702 – 1992. Copyright © 1953, 1963, 1965, 1971, 1978, 1983 and 1992. All rights reserved. "The American Institute of Architects," "American Institute of Architects," "AIA," the AIA Logo, and "AIA Contract Documents" are trademarks of The American Institute of Architects. This document was produced at 14:37:02 ET on 05/31/2023 under Order No.2114352004 which expires on 08/08/2023, is not for resale, is licensed for one-time use only, and may only be used in accordance with the AIA Contract Documents® Terms of Service. To report copyright violations, e-mail docinfo@aiacontracts.com.
User Notes:

Signed by: (3B9ADA44)
Suanny Gonzalez March 16, 2026

Docusign Envelope ID: 1F121F0A-2AC7-4A07-892F-16A7257CD24E

AIA Document G703® – 1992

CONTINUATION SHEET

AIA DOCUMENT G703

Saltleaf Main Entrance

AIA Document G702®, Application and Certification for Payment, or G732™, Application and Certificate for Payment, Construction Manager as Adviser Edition, containing Contractor's signed certification is attached.
Use Column I on Contracts where variable retainage for line items may apply.

APPLICATION NO: 9
APPLICATION DATE: 03/02/26
PERIOD TO: 02/28/26
ARCHITECT'S PROJECT NO: 25-008

A	B	C	C1	C2	D	E	F	G		H	I
ITEM NO	DESCRIPTION OF WORK	SCHEDULED VALUE	PCCO #001	REVISED SCHEDULE OF VALUE	WORK COMPLETED FROM PREVIOUS APPLICATION (D + E)	WORK COMPLETED THIS PERIOD	MATERIALS PRESENTLY STORED (NOT IN D OR E)	TOTAL COMPLETED AND STORED TO DATE (D+E+F)	% (G ÷ C)	BALANCE TO FINISH (C - G)	RETAINAGE (IF VARIABLE RATE)
1	General Conditions	129,620.00		129,620.00	129,620.00	0.00		129,620.00	100.0%	0.00	12,962.00
2	Demolition	12,528.00		12,528.00	12,528.00	0.00		12,528.00	100.0%	0.00	0.00
3	Structural Concrete	265,209.00	(38,504.76)	226,704.24	226,700.24	0.00		226,700.24	100.0%	4.00	0.00
4	Stone Masonary Cladding	242,859.05		242,859.05	0.00	0.00		0.00	0.0%	242,859.05	0.00
5	Decorative Metal Paneling	527,192.40		527,192.40	131,798.10	0.00		131,798.10	25.0%	395,394.30	13,179.81
6	Waterproofing	25,691.00		25,691.00	25,691.00	0.00		25,691.00	100.0%	0.00	0.00
7	Stucco	16,035.00	36,635.00	52,670.00	16,035.00	0.00		16,035.00	30.4%	36,635.00	0.00
8	Painting	4,758.00		4,758.00	4,758.00	0.00		4,758.00	100.0%	0.00	0.00
9	Electrical	61,179.00		61,179.00	55,061.10	6,117.90		61,179.00	100.0%	0.00	0.00
10	Survey and Layout	6,500.00		6,500.00	6,500.00	0.00		6,500.00	100.0%	0.00	0.00
11	Liability Insurance	16,144.64	(25.15)	16,119.49	16,144.64	0.00		16,144.64	100.2%	(25.15)	1,614.46
12	SDI Insurance	18,082.00	(26.18)	18,055.82	18,082.00	0.00		18,082.00	100.1%	(26.18)	1,808.20
13	Contingency	69,429.17		69,429.17	0.00	0.00		0.00	0.0%	69,429.17	0.00
14	Fee	62,785.23	(90.53)	62,694.70	28,943.99	251.14		29,195.13	46.6%	33,499.57	2,919.51
	GRAND TOTAL	1,458,012.49	(2,011.62)	1,456,000.87	671,862.07	6,369.04	0.00	678,231.11	46.5%	777,769.76	32,483.98

AIA Document G703 – 1992. Copyright © 1963, 1965, 1966, 1967,1970, 1978, 1983 and 1992. All rights reserved. "The American Institute of Architects," "American Institute of Architects," "AIA," the AIA Logo, and "AIA Contract Documents" are trademarks of The American Institute of Architects. This document was produced at 14:41:37 ET on 05/31/2023 under Order No.2114352004 which expires on 08/08/2023, is not for resale, is licensed for one-time use only, and may only be used in accordance with the AIA Contract Documents® Terms of Service. To report copyright violations, e-mail docinfo@aiacontracts.com.

User Notes:

(3B9ADAA5)

$6,369.04 (work completed)
− 636.90 (10% change)
5,732.19

Docusign Envelope ID: 1F121F0A-2AC7-4A07-892F-16A7257CD24E

CONTRACTOR'S CONDITIONAL WAIVER AND RELEASE OF LIEN

Before me, the undersigned authority, personally appeared Reggie Morgan, who, after first being duly sworn, deposed and says of his personal knowledge as follows:

1. He is the authorized agent of DeAngelis Diamond Construction, LLC ("Contractor"), which does business in the State of Florida, and he has the authority to make this Affidavit.

2. DeAngelis Diamond Construction, LLC ("Contractor"), pursuant to a contract dated June 2, 2025 with LB Raptor Investments, LLC ("Owner"), has furnished or caused to be furnished labor, material and/or services for the construction of certain improvements as more particularly set forth in said contract on the following described property (the "Project"):

Saltleaf Main Entrance

3. This Conditional Partial Waiver and Release of Lien is made in accordance with Fla. Stat. §713.20 for the purpose of obtaining a partial payment from the Owner in the amount of **$41,071.26.** This Conditional Partial Waiver and Release of Lien is expressly conditioned upon payment of the aforementioned partial payment and shall not be effective until said partial payment is received in paid funds and Owner receives written confirmation from Contractor confirming payment of the same. If said partial payment is to be paid by check or draft, this Partial Waiver and Release of Lien is conditioned upon payment of said check or draft for the period ending **February 28th, 2026.**

4. Subject to the condition of payment referenced above, in consideration of said partial payment, Contractor does hereby release and waive its lien and right to claim a lien for labor, services or materials solely to the extent of said partial payment. Provided, however, nothing herein or hereby releases or waives any lien rights or other rights held by Contractor: (i) respecting any retention or labor, material and/or services not hereby expressly released by Contractor; or (ii) respecting the remaining balance still due and owing to Contractor in accordance with the aforementioned contract.

DeAngelis Diamond Construction, LLC

By: Reggie Morgan

Date: 3-2-26

Sworn to and subscribed before me this **2nd day of March, 2026**, by Reggie Morgan, as Agent for DeAngelis Diamond Construction, LLC who is personally known to me.

Notary Public, State of Florida

JOANN SHILLING
MY COMMISSION #HH563437
EXPIRES: JUN 19, 2028
Bonded through 1st State Insurance

Docusign Envelope ID: 1479B363-6130-40AA-A372-0D93F2091D43

100% Reimbursed by CDD

AIA Document G702® – 1992

APPLICATION AND CERTIFICATION FOR PAYMENT

TO OWNER:
LB Raptor Investments, LLC
2210 Vanderbuilt Beach Rd, Suite 1300
Naples, FL 34109

PROJECT:
Saltleaf Main Entrance

APPLICATION NO: 10
PERIOD TO: 03/31/26
CONTRACT FOR:
CONTRACT DATE: 06/02/25
PROJECT #: 25-008

Distribution to:
[X] OWNER
[X] ARCHITECT
[X] CONTRACTOR
[ ] CONSULTANT

FROM CONTRACTOR:
DeAngelis Diamond Construction, LLC
6635 Willow Park Drive
Naples, FL 34109

VIA ARCHITECT:
EDSA, Inc.
1512 E. Broward Blvd #110
Fort Lauderdale, FL 33301

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.
AIA Document G703®, Continuation Sheet, is attached.

1	ORIGINAL CONTRACT SUM		$1,458,012.49
2	Net change by Change Orders		($2,011.62)
3	CONTRACT SUM TO DATE (Line 1 ± 2)		$1,456,000.87
4	TOTAL COMPLETED & STORED TO DATE (Column G on G703)		$843,546.35
5	RETAINAGE:		
	a. 10.0% % of Completed Work (Column D + E on G703)	$7,057.93	
	b. 10.0% % of Stored Material (Column F on G703)	$0.00	
	Total Retainage (Lines 5a + 5b or Total in Column I of G703)		$7,057.93
6	TOTAL EARNED LESS RETAINAGE (Line 4 Less Line 5 Total)		$836,488.42
7	LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate)		$645,747.13
8	CURRENT PAYMENT DUE		$190,741.29
9	BALANCE TO FINISH, INCLUDING RETAINAGE (Line 3 less Line 6)		$619,512.45

$25,426.05 is paying retainage - already in sage.

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	$0.00	($2,011.62)
Total approved this Month	$0.00	$0.00
TOTALS	$0.00	($2,011.62)
NET CHANGES by Change Order	($2,011.62)	

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: DeAngelis Diamond Construction

By: _____ Date: 3/31/26
Project Manager, Gus Lindquist

State of: County of:
Subscribed and sworn to before me this 31st day of March, 2026
Notary Public:
My Commission expires:

JOANN SHILLING
MY COMMISSION # HH503437
EXPIRES: JUN 19, 2028
Bonded through 1st State Insurance

ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising the application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED . . . . . $ 190,741.29 (48,763.72 (see invoice for details)

(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)

ARCHITECT

By: _____ Signed by: 7D3D0DE1FAAC467... Date: April 13, 2026

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

Craig Klingensmith April 13, 2026

AIA Document G702 – 1992. Copyright © 1953, 1963, 1965, 1971, 1978, 1983 and 1992. All rights reserved. "The American Institute of Architects," "American Institute of Architects," "AIA," the AIA Logo, and "AIA Contract Documents" are trademarks of The American Institute of Architects. This document was produced at 14:37:02 ET on 05/31/2023 under Order No.2114352004 which expires on 08/08/2023, is not for resale, is licensed for one-time use only, and may only be used in accordance with the AIA Contract Documents® Terms of Service. To report copyright violations, e-mail docinfo@aiacontracts.com.
User Notes:

Signed by: (3B9ADA44)
Suanny Gonzalez April 14, 2026

Docusign Envelope ID: 1479B363-6130-40AA-A372-0D93F2091D43

AIA Document G703® – 1992

CONTINUATION SHEET

AIA DOCUMENT G703

Saltleaf Main Entrance

AIA Document G702®, Application and Certification for Payment, or G732™, Application and Certificate for Payment, Construction Manager as Adviser Edition, containing Contractor's signed certification is attached.
Use Column I on Contracts where variable retainage for line items may apply.

APPLICATION NO: 10
APPLICATION DATE: 03/31/26
PERIOD TO: 03/31/26
ARCHITECT'S PROJECT NO: 25-008

A	B	C	C1	C2	D	E	F	G		H	I
ITEM NO	DESCRIPTION OF WORK	SCHEDULED VALUE	PCCO #001	REVISED SCHEDULE OF VALUE	WORK COMPLETED FROM PREVIOUS APPLICATION (D + E)	WORK COMPLETED THIS PERIOD	MATERIALS PRESENTLY STORED (NOT IN D OR E)	TOTAL COMPLETED AND STORED TO DATE (D+E+F)	% (G ÷ C)	BALANCE TO FINISH (C - G)	RETAINAGE (IF VARIABLE RATE)
1	General Conditions	129,620.00		129,620.00	129,620.00	0.00		129,620.00	100.0%	0.00	0.00
2	Demolition	12,528.00		12,528.00	12,528.00	0.00		12,528.00	100.0%	0.00	0.00
3	Structural Concrete	265,209.00	(38,504.76)	226,704.24	226,700.24	0.00		226,700.24	100.0%	4.00	0.00
4	Stone Masonary Cladding	242,859.05		242,859.05	0.00	0.00		0.00	0.0%	242,859.05	0.00
5	Decorative Metal Paneling	527,192.40		527,192.40	131,798.10	158,157.72		289,955.82	55.0%	237,236.58	0.00
6	Waterproofing	25,691.00		25,691.00	25,691.00	0.00		25,691.00	100.0%	0.00	0.00
7	Stucco	16,035.00	36,635.00	52,670.00	16,035.00	0.00		16,035.00	30.4%	36,635.00	0.00
8	Painting	4,758.00		4,758.00	4,758.00	0.00		4,758.00	100.0%	0.00	0.00
9	Electrical	61,179.00		61,179.00	61,179.00	0.00		61,179.00	100.0%	0.00	0.00
10	Survey and Layout	6,500.00		6,500.00	6,500.00	0.00		6,500.00	100.0%	0.00	0.00
11	Liability Insurance	16,144.64	(25.15)	16,119.49	16,144.64	0.00		16,144.64	100.2%	(25.15)	1,614.46
12	SDI Insurance	18,082.00	(26.18)	18,055.82	18,082.00	0.00		18,082.00	100.1%	(26.18)	1,808.20
13	Contingency	69,429.17		69,429.17	0.00	0.00		0.00	0.0%	69,429.17	0.00
14	Fee	62,785.23	(90.53)	62,694.70	29,195.13	7,157.52		36,352.65	58.0%	26,342.05	3,635.27
	GRAND TOTAL	1,458,012.49	(2,011.62)	1,456,000.87	678,231.11	165,315.24	0.00	843,546.35	57.9%	612,454.52	7,057.93

AIA Document G703 – 1992. Copyright © 1963, 1965, 1966, 1967,1970, 1978, 1983 and 1992. All rights reserved. "The American Institute of Architects," "American Institute of Architects," "AIA," the AIA Logo, and "AIA Contract Documents" are trademarks of The American Institute of Architects. This document was produced at 14:41:37 ET on 05/31/2023 under Order No.2114352004 which expires on 08/08/2023, is not for resale, is licensed for one-time use only, and may only be used in accordance with the AIA Contract Documents® Terms of Service. To report copyright violations, e-mail docinfo@aiacontracts.com.
User Notes: (3B9ADAA5)

$165,315.24 work completed this pay app
− 16,531.52 (10% retainage withheld)
148,783.72

Docusign Envelope ID: 1479B363-6130-40AA-A372-0D93F2091D43

CONTRACTOR'S CONDITIONAL WAIVER AND RELEASE OF LIEN

Before me, the undersigned authority, personally appeared Reggie Morgan, who, after first being duly sworn, deposed and says of his personal knowledge as follows:

1. He is the authorized agent of DeAngelis Diamond Construction, LLC ("Contractor"), which does business in the State of Florida, and he has the authority to make this Affidavit.

2. DeAngelis Diamond Construction, LLC ("Contractor"), pursuant to a contract dated June 2, 2025 with LB Raptor Investments, LLC ("Owner"), has furnished or caused to be furnished labor, material and/or services for the construction of certain improvements as more particularly set forth in said contract on the following described property (the "Project"):

Saltleaf Main Entrance

3. This Conditional Partial Waiver and Release of Lien is made in accordance with Fla. Stat. §713.20 for the purpose of obtaining a partial payment from the Owner in the amount of **$190,741.29**. This Conditional Partial Waiver and Release of Lien is expressly conditioned upon payment of the aforementioned partial payment and shall not be effective until said partial payment is received in paid funds and Owner receives written confirmation from Contractor confirming payment of the same. If said partial payment is to be paid by check or draft, this Partial Waiver and Release of Lien is conditioned upon payment of said check or draft for the period ending **March 31st, 2026.**

4. Subject to the condition of payment referenced above, in consideration of said partial payment, Contractor does hereby release and waive its lien and right to claim a lien for labor, services or materials solely to the extent of said partial payment. Provided, however, nothing herein or hereby releases or waives any lien rights or other rights held by Contractor: (i) respecting any retention or labor, material and/or services not hereby expressly released by Contractor; or (ii) respecting the remaining balance still due and owing to Contractor in accordance with the aforementioned contract.

DeAngelis Diamond Construction, LLC

By: Reggie Morgan

Date: 3-31-26

Sworn to and subscribed before me this **31st day of March, 2026**, by Reggie Morgan, as Agent for DeAngelis Diamond Construction, LLC who is personally known to me.

Notary Public, State of Florida

JOANN SHILLING
MY COMMISSION #HH563437
EXPIRES: JUN 19, 2028
Bonded through 1st State Insurance

100% Reimbursed by CDD

INVOICE

Deposit for Lighting Fixtures for main entry

5/4/2026

INVOICE # 25-008-01

PAYMENT DUE UPON RECEIPT

PROJECT: Saltleaf Main Entrance
5550 Coconut Road
Bonita Springs, FL 34134

BILL TO: Raptor Investments, LLC

DESCRIPTION	CURRENT BILLED
Salt Leaf - Monument Lighting (1/2 due for deposit)	$114,925.00
TOTAL BILLING	**$114,925.00**

Current Invoice Amount: **$114,925.00**

Please remit payment to:
DeAngelis Diamond Construction
Accounts Receivable
6635 Willow Park Dr
Naples, FL 34109

$114,925.00 Approved
WParker 5-4-2026
Job # RP0011

DEANGELIS DIAMOND

Naples, FL
239.594.1994

Fort Myers, FL
239.594.1994

Sarasota, FL
941.952.3846

Orlando, FL
407.367.5173

Birmingham, AL
205.977.7798

Nashville, TN
615.922.3995

Detroit, MI
248.513.6112

deangelisdiamond.com

the honor to build

PROJECT PRO 239

Project Pro 239 LLC
4013 Treadwater Ct
Naples, FL 34109-0758
(239) 777-7283
omar@projectpro239.com

INVOICE

BILL TO
DeAngelis Diamond Construction LLC
6635 Willow Park Dr
Naples, FL 34109

INVOICE	1136
DATE	04/30/2026
TERMS	Net 15
DUE DATE	05/15/2026

JOB ADDRESS
Salt Leaf - Monument Lighting

DESCRIPTION	QTY	RATE	AMOUNT
Purchase and install decorative lighting for exterior monuments per plans provided by DeAngelis Diamond Construction. Trench and install conduit and wiring from electrical panel to junction box. Each monument will have a dedicated circuit.	0.50	229,850.00	114,925.00

Note: Permit fees and processing fees are not included. Any patch, paint, grading and/or landscaping repairs not included. This estimate is only good for thirty (30) days from the date listed above. By signing below, you have read and understand what is written on the estimate and agree to proceed with the estimate

BALANCE DUE **$114,925.00**

Estimate Summary

Estimate 1051	229,850.00
This invoice 1136	$114,925.00
Total invoiced	114,925.00

$114,925.00 Approved
WParker 5-4-2026
Job # RP0011

Thank you for your business!
Please make checks payable to Project Pro 239 LLC

Project Pro 239 LLC
4013 Treadwater Ct
Naples, FL 34109-0758
(239) 777-7283
omar@projectpro239.com

Estimate

ADDRESS
DeAngelis Diamond Construction LLC
6635 Willow Park Dr
Naples, FL 34109

ESTIMATE 1051
DATE 04/29/2026

JOB ADDRESS
Salt Leaf - Monument Lighting

DESCRIPTION	AMOUNT
Purchase and install decorative lighting for exterior monuments per plans provided by DeAngelis Diamond Construction. Trench and install conduit and wiring from electrical panel to junction box. Each monument will have a dedicated circuit.	229,850.00

Note: Permit fees and processing fees are not included. Any patch, paint, grading and/or landscaping repairs not included. This estimate is only good for thirty (30) days from the date listed above. By signing below, you have read and understand what is written on the estimate and agree to proceed with the estimate.

TOTAL **$229,850.00**

Accepted By

5.5.2026
Accepted Date

Docusign Envelope ID: 6B7712C5-2D30-8954-81C7-A93BDA232A94

AIA Document G702® – 1992

APPLICATION AND CERTIFICATION FOR PAYMENT

TO OWNER:
LB Raptor Investments, LLC
2210 Vanderbuilt Beach Rd, Suite 1300
Naples, FL 34109

PROJECT:
Saltleaf Main Entrance

APPLICATION NO: 11

PERIOD TO: 04/30/26

CONTRACT FOR:
CONTRACT DATE: 06/02/25
PROJECT #: 25-008

Distribution to:
X OWNER
X ARCHITECT
X CONTRACTOR
CONSULTANT

FROM CONTRACTOR:
DeAngelis Diamond Construction, LLC
6635 Willow Park Drive
Naples, FL 34109

VIA ARCHITECT:
EDSA, Inc.
1512 E. Broward Blvd #110
Fort Lauderdale, FL 33301

Saltleaf Main Entry
Reimbursed 100% by CDD

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.
AIA Document G703®, Continuation Sheet, is attached.

1. ORIGINAL CONTRACT SUM		$1,458,012.49
2. Net change by Change Orders		($2,011.62)
3. CONTRACT SUM TO DATE (Line 1 ± 2)		$1,456,000.87
4. TOTAL COMPLETED & STORED TO DATE (Column G on G703)		$942,710.37
5. RETAINAGE:		
a. 10.0% % of Completed Work (Column D + E on G703)	$7,484.86	
b. 10.0% % of Stored Material (Column F on G703)	$0.00	
Total Retainage (Lines 5a + 5b or Total in Column I of G703)		$7,484.86
6. TOTAL EARNED LESS RETAINAGE (Line 4 Less Line 5 Total)		$935,225.51
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate)		$836,488.42
8. CURRENT PAYMENT DUE		$98,737.09
9. BALANCE TO FINISH, INCLUDING RETAINAGE (Line 3 less Line 6)		$520,775.36

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	$0.00	($2,011.62)
Total approved this Month	$0.00	$0.00
TOTALS	$0.00	($2,011.62)
NET CHANGES by Change Order	($2,011.62)	

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: DeAngelis Diamond Construction

By: _____ Date: 4/28/26
Project Manager, Gus Lindquist

State of: County of:
Subscribed and sworn to before me this 28th day of April, 2026
Notary Public:
My Commission expires:

JOANN SHILLING
MY COMMISSION #HH556437
EXPIRES: JUN 19, 2028
Bonded Thru Troy Fain Insurance

ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising the application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED . . . . . $ 98,737.09 $89,247.62

(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)

ARCHITECT:
Signed by:
By: _____ Date: May 11, 2026
793B8C1FA0C45D...

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

Signed by:
Craig Klingensmith May 11, 2026

AIA Document G702 – 1992. Copyright © 1953, 1963, 1965, 1971, 1978, 1983 and 1992. All rights reserved. "The American Institute of Architects," "American Institute of Architects," "AIA," the AIA Logo, and "AIA Contract Documents" are trademarks of The American Institute of Architects. This document was produced at 14:37:02 ET on 05/31/2023 under Order No.2114352004 which expires on 08/06/2023, is not for resale, is licensed for one-time use only, and may only be used in accordance with the AIA Contract Documents® Terms of Service. To report copyright violations, e-mail docinfo@aiacontracts.com.
User Notes:

Signed by:
Suanny Gonzalez (3B9ADA44)
14D0F3A842D245D...
May 18, 2026

Docusign Envelope ID: 798E73FF-33C1-8284-810F-F73D09239914

AIA Document G703® – 1992

CONTINUATION SHEET

AIA DOCUMENT G703

Saltleaf Main Entrance

AIA Document G702®, Application and Certification for Payment, or G732™, Application and Certificate for Payment, Construction Manager as Adviser Edition, containing Contractor's signed certification is attached.
Use Column I on Contracts where variable retainage for line items may apply.

APPLICATION NO: 12
APPLICATION DATE: 05/27/26
PERIOD TO: 05/31/26
ARCHITECT'S PROJECT NO: 25-008

A	B	C	C1	C2	C3	D	E	F	G		H	I
ITEM NO	DESCRIPTION OF WORK	SCHEDULED VALUE	May Pay App Funding For Lights	PCCO #001	REVISED SCHEDULE OF VALUE	WORK COMPLETED FROM PREVIOUS APPLICATION (D + E)	WORK COMPLETED THIS PERIOD	MATERIALS PRESENTLY STORED (NOT IN D OR E)	TOTAL COMPLETED AND STORED TO DATE (D+E+F)	% (G ÷ C)	BALANCE TO FINISH (C - G)	RETAINAGE (IF VARIABLE RATE)
1	General Conditions	129,620.00			129,620.00	129,620.00	0.00		129,620.00	100.0%	0.00	0.00
2	Demolition	12,528.00			12,528.00	12,528.00	0.00		12,528.00	100.0%	0.00	0.00
3	Structural Concrete	265,209.00		(38,504.76)	226,704.24	226,700.24	4.00		226,704.24	100.0%	0.00	0.00
4	Stone Masonary Cladding	242,859.05	(114,925.00)		127,934.05	0.00	0.00		0.00	0.0%	127,934.05	0.00
5	Decorative Metal Paneling	527,192.40			527,192.40	384,850.45	0.00		384,850.45	73.0%	142,341.95	0.00
6	Waterproofing	25,691.00			25,691.00	25,691.00	0.00		25,691.00	100.0%	0.00	0.00
7	Stucco	16,035.00		36,635.00	52,670.00	16,035.00	36,635.00		52,670.00	100.0%	0.00	0.00
8	Painting	4,758.00			4,758.00	4,758.00	0.00		4,758.00	100.0%	0.00	0.00
9	Electrical	61,179.00	114,925.00		176,104.00	176,104.00	0.00		176,104.00	100.0%	0.00	0.00
10	Survey and Layout	6,500.00			6,500.00	6,500.00	0.00		6,500.00	100.0%	0.00	0.00
11	Liability Insurance	16,144.64		(25.15)	16,119.49	16,144.64	(25.15)		16,119.49	100.0%	0.00	1,611.95
12	SDI Insurance	18,082.00		(26.18)	18,055.82	18,082.00	(26.18)		18,055.82	100.0%	0.00	1,805.58
13	Contingency	69,429.17			69,429.17	0.00	0.00		0.00	0.0%	69,429.17	0.00
14	Fee	62,785.23		(90.53)	62,694.70	40,622.04	6,712.46		47,334.50	75.5%	15,360.20	4,733.45
	GRAND TOTAL	1,458,012.49		(2,011.62)	1,456,000.87	1,057,635.37	43,300.13	0.00	1,100,935.50	75.5%	355,065.37	8,150.98

AIA Document G703 – 1992. Copyright © 1963, 1965, 1966, 1967,1970, 1978, 1983 and 1992. All rights reserved. "The American Institute of Architects," "American Institute of Architects," "AIA," the AIA Logo, and "AIA Contract Documents" are trademarks of The American Institute of Architects. This document was produced at 14:41:37 ET on 05/31/2023 under Order No.2114352004 which expires on 08/08/2023, is not for resale, is licensed for one-time use only, and may only be used in accordance with the AIA Contract Documents® Terms of Service. To report copyright violations, e-mail docinfo@aiacontracts.com.

User Notes:

(3B9ADAA5)

Docusign Envelope ID: 798E73FF-33C1-8284-810F-F73D09239914

CONTRACTOR'S CONDITIONAL WAIVER AND RELEASE OF LIEN

Before me, the undersigned authority, personally appeared Reggie Morgan, who, after first being duly sworn, deposed and says of his personal knowledge as follows:

1. He is the authorized agent of DeAngelis Diamond Construction, LLC ("Contractor"), which does business in the State of Florida, and he has the authority to make this Affidavit.

2. DeAngelis Diamond Construction, LLC ("Contractor"), pursuant to a contract dated June 2, 2025 with LB Raptor Investments, LLC ("Owner"), has furnished or caused to be furnished labor, material and/or services for the construction of certain improvements as more particularly set forth in said contract on the following described property (the "Project"):

Saltleaf Main Entrance

3. This Conditional Partial Waiver and Release of Lien is made in accordance with Fla. Stat. §713.20 for the purpose of obtaining a partial payment from the Owner in the amount of **$42,634.01.** This Conditional Partial Waiver and Release of Lien is expressly conditioned upon payment of the aforementioned partial payment and shall not be effective until said partial payment is received in paid funds and Owner receives written confirmation from Contractor confirming payment of the same. If said partial payment is to be paid by check or draft, this Partial Waiver and Release of Lien is conditioned upon payment of said check or draft for the period ending **May 31st, 2026.**

4. Subject to the condition of payment referenced above, in consideration of said partial payment, Contractor does hereby release and waive its lien and right to claim a lien for labor, services or materials solely to the extent of said partial payment. Provided, however, nothing herein or hereby releases or waives any lien rights or other rights held by Contractor: (i) respecting any retention or labor, material and/or services not hereby expressly released by Contractor; or (ii) respecting the remaining balance still due and owing to Contractor in accordance with the aforementioned contract.

DeAngelis Diamond Construction, LLC

By: Reggie Morgan

Date: 5/27/26

Sworn to and subscribed before me this **27th day of May, 2026**, by Reggie Morgan, as Agent for DeAngelis Diamond Construction, LLC who is personally known to me.

Notary Public, State of Florida

JOANN SHILLING
MY COMMISSION #HH568437
EXPIRES: JUN 10, 2029
Bonded through 1st State Insurance

Docusign Envelope ID: 798E73FF-33C1-8284-810F-F73D09239914

AIA Document G702® – 1992

APPLICATION AND CERTIFICATION FOR PAYMENT

TO OWNER:
LB Raptor Investments, LLC
2210 Vanderbuilt Beach Rd. Suite 1300
Naples, FL 34109

PROJECT:
Saltleaf Main Entrance

APPLICATION NO: 12
PERIOD TO: 05/31/26
CONTRACT FOR:
CONTRACT DATE: 06/02/25
PROJECT #: 25-008

Distribution to:
X OWNER
X ARCHITECT
X CONTRACTOR
CONSULTANT

FROM CONTRACTOR:
DeAngelis Diamond Construction, LLC
6635 Willow Park Drive
Naples, FL 34109

VIA ARCHITECT:
EDSA, Inc.
1512 E. Broward Blvd #110
Fort Lauderdale, FL 33301

Saltleaf Main Entry
Reimbursed 100% by CDD

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.
AIA Document G703®, Continuation Sheet, is attached.

1	ORIGINAL CONTRACT SUM		$1,458,012.49
2	Net change by Change Orders		($2,011.62)
3	CONTRACT SUM TO DATE (Line 1 ± 2)		$1,456,000.87
4	TOTAL COMPLETED & STORED TO DATE (Column G on G703)		$1,100,935.50
5	RETAINAGE		
	a 10.0% % of Completed Work (Column D + E on G703)	$8,150.98	
	b 10.0% % of Stored Material (Column F on G703)	$0.00	
	Total Retainage (Lines 5a + 5b or Total in Column I of G703)		$8,150.98
6	TOTAL EARNED LESS RETAINAGE (Line 4 Less Line 5 Total)		$1,092,784.52
7	LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate)		$1,050,150.51
8	CURRENT PAYMENT DUE		$42,634.01
9	BALANCE TO FINISH, INCLUDING RETAINAGE (Line 3 less Line 6)		$363,216.35

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	$0.00	($2,011.62)
Total approved this Month	$0.00	$0.00
TOTALS	$0.00	($2,011.62)
NET CHANGES by Change Order	($2,011.62)	

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

JOHN S HILLING
NOTARY PUBLIC
MY COMMISSION # HH553457
EXPIRES: JAN 19, 2028
Bonded through 1st State Insurance

CONTRACTOR: DeAngelis Diamond Construction

By: _____ Date: 5/27/26
Project Manager, Gus Lindquist

State of: County of:
Subscribed and sworn to before me this 27th day of May, 2026
Notary Public:
My Commission expires:

ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising the application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED . . . . . $ 42,634.01 ~~42,634.01~~ 34,970.12

(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)

ARCHITECT:
Signed by:
By: _____ Date: May 29, 2026

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

Craig Klingensmith May 29, 2026 ✓

AIA Document G702 – 1992. Copyright © 1953, 1963, 1965, 1971, 1978, 1983 and 1992. All rights reserved. "The American Institute of Architects," "American Institute of Architects," "AIA," the AIA Logo, and "AIA Contract Documents" are trademarks of The American Institute of Architects. This document was produced at 14:37:02 ET on 05/31/2023 under Order No.2114352004 which expires on 08/08/2023, is not for resale, is licensed for one-time use only, and may only be used in accordance with the AIA Contract Documents® Terms of Service. To report copyright violations, e-mail docinfo@aiacontracts.com.
User Notes:

Signed by: (3B9ADA44)
Suanny Gonzalez June 1, 2026

Docusign Envelope ID: 6B7712C5-2D30-8954-81C7-A93BOA232A94

AIA Document G703® – 1992

CONTINUATION SHEET

AIA DOCUMENT G703

Saltleaf Main Entrance

AIA Document G702®, Application and Certification for Payment, or G732™, Application and Certificate for Payment, Construction Manager as Adviser Edition, containing Contractor's signed certification is attached.
Use Column I on Contracts where variable retainage for line items may apply.

APPLICATION NO: 11
APPLICATION DATE: 04/28/26
PERIOD TO: 04/30/26
ARCHITECT'S PROJECT NO: 25-008

A	B	C	C1	C2	D	E	F	G		H	I
ITEM NO.	DESCRIPTION OF WORK	SCHEDULED VALUE	PCCO #001	REVISED SCHEDULE OF VALUE	WORK COMPLETED FROM PREVIOUS APPLICATION (D + E)	WORK COMPLETED THIS PERIOD	MATERIALS PRESENTLY STORED (NOT IN D OR E)	TOTAL COMPLETED AND STORED TO DATE (D+E+F)	% (G ÷ C)	BALANCE TO FINISH (C - G)	RETAINAGE (IF VARIABLE RATE)
1	General Conditions	129,620.00		129,620.00	129,620.00	0.00		129,620.00	100.0%	0.00	0.00
2	Demolition	12,528.00		12,528.00	12,528.00	0.00		12,528.00	100.0%	0.00	0.00
3	Structural Concrete	265,209.00	(38,504.76)	226,704.24	226,700.24	0.00		226,700.24	100.0%	4.00	0.00
4	Stone Masonary Cladding	242,859.05		242,859.05	0.00	0.00		0.00	0.0%	242,859.05	0.00
5	Decorative Metal Paneling	527,192.40		527,192.40	289,955.82	94,894.63		384,850.45	73.0%	142,341.95	0.00
6	Waterpoofing	25,691.00		25,691.00	25,691.00	0.00		25,691.00	100.0%	0.00	0.00
7	Stucco	16,035.00	36,635.00	52,670.00	16,035.00	0.00		16,035.00	30.4%	36,635.00	0.00
8	Painting	4,758.00		4,758.00	4,758.00	0.00		4,758.00	100.0%	0.00	0.00
9	Electrical	61,179.00		61,179.00	61,179.00	0.00		61,179.00	100.0%	0.00	0.00
10	Survey and Layout	6,500.00		6,500.00	6,500.00	0.00		6,500.00	100.0%	0.00	0.00
11	Liability Insurance	16,144.64	(25.15)	16,119.49	16,144.64	0.00		16,144.64	100.2%	(25.15)	1,614.46
12	SDI Insurance	18,082.00	(26.18)	18,055.82	18,082.00	0.00		18,082.00	100.1%	(26.18)	1,808.20
13	Contingency	69,429.17		69,429.17	0.00	0.00		0.00	0.0%	69,429.17	0.00
14	Fee	62,785.23	(90.53)	62,694.70	36,352.65	4,269.39		40,622.04	64.8%	22,072.66	4,062.20
GRAND TOTAL		1,458,012.49	(2,011.62)	1,456,000.87	843,546.35	99,164.02	0.00	942,710.37	64.7%	513,290.50	7,484.86

AIA Document G703 – 1992. Copyright © 1963, 1965, 1966, 1967,1970, 1978, 1983 and 1992. All rights reserved. "The American Institute of Architects," "American Institute of Architects," "AIA," the AIA Logo, and "AIA Contract Documents" are trademarks of The American Institute of Architects. This document was produced at 14:41:37 ET on 05/31/2023 under Order No.2114352004 which expires on 08/08/2023, is not for resale, is licensed for one-time use only, and may only be used in accordance with the AIA Contract Documents® Terms of Service. To report copyright violations, e-mail docinfo@aiacontracts.com.

User Notes: (3B9ADAA5)

work completed $99,164.02
– 10% retainage : (9,916.40)
$89,247.62

Docusign Envelope ID: 6B7712C5-2D30-8954-81C7-A93BDA232A94

CONTRACTOR'S CONDITIONAL WAIVER AND RELEASE OF LIEN

Before me, the undersigned authority, personally appeared Reggie Morgan, who, after first being duly sworn, deposed and says of his personal knowledge as follows:

1. He is the authorized agent of DeAngelis Diamond Construction, LLC ("Contractor"), which does business in the State of Florida, and he has the authority to make this Affidavit.

2. DeAngelis Diamond Construction, LLC ("Contractor"), pursuant to a contract dated June 2, 2025 with LB Raptor Investments, LLC ("Owner"), has furnished or caused to be furnished labor, material and/or services for the construction of certain improvements as more particularly set forth in said contract on the following described property (the "Project"):

Saltleaf Main Entrance

3. This Conditional Partial Waiver and Release of Lien is made in accordance with Fla. Stat. §713.20 for the purpose of obtaining a partial payment from the Owner in the amount of **$98,737.09.** This Conditional Partial Waiver and Release of Lien is expressly conditioned upon payment of the aforementioned partial payment and shall not be effective until said partial payment is received in paid funds and Owner receives written confirmation from Contractor confirming payment of the same. If said partial payment is to be paid by check or draft, this Partial Waiver and Release of Lien is conditioned upon payment of said check or draft for the period ending **April 30th, 2026.**

4. Subject to the condition of payment referenced above, in consideration of said partial payment, Contractor does hereby release and waive its lien and right to claim a lien for labor, services or materials solely to the extent of said partial payment. Provided, however, nothing herein or hereby releases or waives any lien rights or other rights held by Contractor: (i) respecting any retention or labor, material and/or services not hereby expressly released by Contractor; or (ii) respecting the remaining balance still due and owing to Contractor in accordance with the aforementioned contract.

DeAngelis Diamond Construction, LLC

By: Reggie Morgan

Date: 4-28-26

Sworn to and subscribed before me this **28th day of April, 2026**, by Reggie Morgan, as Agent for DeAngelis Diamond Construction, LLC who is personally known to me.

Notary Public, State of Florida

JOANN SHILLING
MY COMMISSION # HH563437
EXPIRES: JUN 19, 2026
Bonded through 1st State Insurance

BILL OF SALE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") – SALTLEAF MAIN ENTRANCE #25-008]
[PAY APPLICATIONS #9-12]

Payment Application ("Pay Application"):	Total Pay Application Amount:	CDD Eligible Amount:
#9	$41,071.26	$5,732.14
#10	$190,741.29	$148,783.72
#11	$98,737.09	$89,247.62
#12	$42,634.01	$38,970.12
TOTALS:	$373,183.65	$282,733.60

Developer: LB Raptor Investments, LLC ("Developer")	**Contractor: DeAngelis Diamond Construction, LLC ("Contractor")**
Site CDD Work Contract: *Contractor Agreement,* dated _____ **("Contract")**	**Engineer's Report: *Engineer's Report,*** dated September 8, 2023, Amended and Restated March 19, 2024, as revised March 28, 2024 (together, **"Engineer's Report"**)

THIS BILL OF SALE is made to be effective as of the 25 day of June, 2026, by and between **LB Raptor Investments, LLC,** a Florida limited liability company ("**Grantor**"), whose address is 2210 Vanderbilt Beach Road, Suite 1300, Naples, FL 34109 and **Saltleaf Community Development District,** a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes* ("**District**" or "**Grantee**") whose address is 2300 Glades Road, Suite 410W, Boca Raton, FL 33431.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby transfers, grants, conveys, and assigns to Grantee all right, title and interest of Grantor, in and to the work (together, "**Property**") as described in **Exhibit A** to have and to hold for Grantee's own use and benefit forever. Grantor hereby covenants that: (i) Grantor is the lawful owner of the Property; (ii) the Property is free from any liens or encumbrances and the Grantor covenants to timely address any such liens or encumbrances if and when filed; (iii) Grantor has good right to sell the Property; and (iv) the Grantor will warrant and defend the sale of the Property hereby made unto the Grantee against the lawful claims and demands of all persons claiming by, through or under the Grantor. Without waiving any of the rights against third parties granted herein, the Property is being conveyed to the District in its as-is condition, without representation or warranty of any kind from Grantor. The Grantor represents that it has no knowledge of any latent or patent defects in the Property, and hereby assigns, transfers and conveys to the Grantee any and all rights against any and all firms or entities which may have caused any latent or patent defects, including, but not limited to, any and all warranties and other forms of indemnification. By execution of this document, the Grantor affirmatively represents that it has the contractual right, consent and lawful authority of any and all forms to take this action in this document and in this form. Nothing herein shall be construed as a waiver of Grantee's limitations on liability as provided in Section 768.28, *Florida Statutes*, and other statutes and law.

[CONTINUED ON FOLLOWING PAGE]

BILL OF SALE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") – SALTLEAF MAIN ENTRANCE #25-008]
[PAY APPLICATIONS #9-12]
SIGNATURE PAGE

WHEREFORE, the foregoing Bill of Sale is hereby executed and delivered on the date below.

Signed, sealed and delivered by:

LB RAPTOR INVESTMENTS, LLC

Name: Craig Klingensmith
Title: Authorized Signatory
Date: 6/25/26

Exhibit A: Payment Application, with District Items Identified & Contractor Partial Release

Docusign Envelope ID: 1F121F0A-2AC7-4A07-892F-16A7257CD24E

AIA Document G702® – 1992

100% Reimbursed by CDD

APPLICATION AND CERTIFICATION FOR PAYMENT

TO OWNER:
LB Raptor Investments, LLC
2210 Vanderbuilt Beach Rd, Suite 1300
Naples, FL 34109

PROJECT:
Saltleaf Main Entrance

APPLICATION NO: 9

PERIOD TO: 02/28/26

CONTRACT FOR:

CONTRACT DATE: 06/02/25

PROJECT #: 25-008

Distribution to:

X	OWNER
X	ARCHITECT
X	CONTRACTOR
	CONSULTANT

FROM CONTRACTOR:
DeAngelis Diamond Construction, LLC
6635 Willow Park Drive
Naples, FL 34109

VIA ARCHITECT:
EDSA, Inc.
1512 E. Broward Blvd #110
Fort Lauderdale, FL 33301

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.
AIA Document G703®, Continuation Sheet, is attached.

1	ORIGINAL CONTRACT SUM	$1,458,012.49
2	Net change by Change Orders	($2,011.62)
3	CONTRACT SUM TO DATE (Line 1 ± 2)	$1,456,000.87
4	TOTAL COMPLETED & STORED TO DATE (Column G on G703)	$678,231.11
5	RETAINAGE:	
	a. 10.0% % of Completed Work (Column D + E on G703)	$32,483.98
	b. 10.0% % of Stored Material (Column F on G703)	$0.00
	Total Retainage (Lines 5a + 5b or Total in Column I of G703)	$32,483.98
6	TOTAL EARNED LESS RETAINAGE (Line 4 Less Line 5 Total)	$645,747.13
7	LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate)	$604,675.87
8	CURRENT PAYMENT DUE	$41,071.26
9	BALANCE TO FINISH, INCLUDING RETAINAGE (Line 3 less Line 6)	$810,253.74

$34,702.22 is retainage

this is actually variable - retainage variable by line item

retainage not actually released for

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	$0.00	($2,011.62)
Total approved this Month	$0.00	$0.00
TOTALS	$0.00	($2,011.62)
NET CHANGES by Change Order	($2,011.62)	

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: DeAngelis Diamond Construction

By: _____ Date: 3/2/2026

Project Manager, Gus Lindquist

State of _____ County of _____

Subscribed and sworn to before me this 2nd day of March, 2026

Notary Public

My Commission expires

JOANN SHILLING
MY COMMISSION #HH563437
EXPIRES: JUN 19, 2029
Bonded through 1st State Insurance

ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising the application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED ..... $ 41,071.26

$5,732.14 (see invoice for details)

(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)

ARCHITECT:

By: _____ Signed by: _____ Date: March 4, 2026

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

Craig Klingensmith Signed by: _____ March 9, 2026

Suanny Gonzalez Signed by: _____ March 16, 2026

AIA Document G702 – 1992. Copyright © 1953, 1963, 1965, 1971, 1978, 1983 and 1992. All rights reserved. "The American Institute of Architects," "American Institute of Architects," "AIA," the AIA Logo, and "AIA Contract Documents" are trademarks of The American Institute of Architects. This document was produced at 14:37:02 ET on 05/31/2023 under Order No.2114352004 which expires on 08/08/2023, is not for resale, is licensed for one-time use only, and may only be used in accordance with the AIA Contract Documents® Terms of Service. To report copyright violations, e-mail docinfo@aiacontracts.com.
User Notes:

Docusign Envelope ID: 1F121F0A-2AC7-4A07-892F-16A7257CD24E

AIA Document G703® – 1992

CONTINUATION SHEET

AIA DOCUMENT G703

Saltleaf Main Entrance

AIA Document G702®, Application and Certification for Payment, or G732™, Application and Certificate for Payment, Construction Manager as Adviser Edition, containing Contractor's signed certification is attached.
Use Column I on Contracts where variable retainage for line items may apply.

APPLICATION NO: 9
APPLICATION DATE: 03/02/26
PERIOD TO: 02/28/26
ARCHITECT'S PROJECT NO: 25-008

A	B	C	C1	C2	D	E	F	G		H	I
ITEM NO	DESCRIPTION OF WORK	SCHEDULED VALUE	PCCO #001	REVISED SCHEDULE OF VALUE	WORK COMPLETED FROM PREVIOUS APPLICATION (D + E)	WORK COMPLETED THIS PERIOD	MATERIALS PRESENTLY STORED (NOT IN D OR E)	TOTAL COMPLETED AND STORED TO DATE (D+E+F)	% (G ÷ C)	BALANCE TO FINISH (C - G)	RETAINAGE (IF VARIABLE RATE)
1	General Conditions	129,620.00		129,620.00	129,620.00	0.00		129,620.00	100.0%	0.00	12,962.00
2	Demolition	12,528.00		12,528.00	12,528.00	0.00		12,528.00	100.0%	0.00	0.00
3	Structural Concrete	265,209.00	(38,504.76)	226,704.24	226,700.24	0.00		226,700.24	100.0%	4.00	0.00
4	Stone Masonary Cladding	242,859.05		242,859.05	0.00	0.00		0.00	0.0%	242,859.05	0.00
5	Decorative Metal Paneling	527,192.40		527,192.40	131,798.10	0.00		131,798.10	25.0%	395,394.30	13,179.81
6	Waterproofing	25,691.00		25,691.00	25,691.00	0.00		25,691.00	100.0%	0.00	0.00
7	Stucco	16,035.00	36,635.00	52,670.00	16,035.00	0.00		16,035.00	30.4%	36,635.00	0.00
8	Painting	4,758.00		4,758.00	4,758.00	0.00		4,758.00	100.0%	0.00	0.00
9	Electrical	61,179.00		61,179.00	55,061.10	6,117.90		61,179.00	100.0%	0.00	0.00
10	Survey and Layout	6,500.00		6,500.00	6,500.00	0.00		6,500.00	100.0%	0.00	0.00
11	Liability Insurance	16,144.64	(25.15)	16,119.49	16,144.64	0.00		16,144.64	100.2%	(25.15)	1,614.46
12	SDI Insurance	18,082.00	(26.18)	18,055.82	18,082.00	0.00		18,082.00	100.1%	(26.18)	1,808.20
13	Contingency	69,429.17		69,429.17	0.00	0.00		0.00	0.0%	69,429.17	0.00
14	Fee	62,785.23	(90.53)	62,694.70	28,943.99	251.14		29,195.13	46.6%	33,499.57	2,919.51
	GRAND TOTAL	1,458,012.49	(2,011.62)	1,456,000.87	671,862.07	6,369.04	0.00	678,231.11	46.5%	777,769.76	32,483.98

AIA Document G703 – 1992. Copyright © 1963, 1965, 1966, 1967,1970, 1978, 1983 and 1992. All rights reserved. "The American Institute of Architects," "American Institute of Architects," "AIA," the AIA Logo, and "AIA Contract Documents" are trademarks of The American Institute of Architects. This document was produced at 14:41:37 ET on 05/31/2023 under Order No.2114352004 which expires on 08/08/2023, is not for resale, is licensed for one-time use only, and may only be used in accordance with the AIA Contract Documents® Terms of Service. To report copyright violations, e-mail docinfo@aiacontracts.com.

User Notes:

(3B9ADAA5)

$6,369.04 (work completed)
− 636.90 (10% change)
5,732.19

Docusign Envelope ID: 1F121F0A-2AC7-4A07-892F-16A7257CD24E

CONTRACTOR'S CONDITIONAL WAIVER AND RELEASE OF LIEN

Before me, the undersigned authority, personally appeared Reggie Morgan, who, after first being duly sworn, deposed and says of his personal knowledge as follows:

1. He is the authorized agent of DeAngelis Diamond Construction, LLC ("Contractor"), which does business in the State of Florida, and he has the authority to make this Affidavit.

2. DeAngelis Diamond Construction, LLC ("Contractor"), pursuant to a contract dated June 2, 2025 with LB Raptor Investments, LLC ("Owner"), has furnished or caused to be furnished labor, material and/or services for the construction of certain improvements as more particularly set forth in said contract on the following described property (the "Project"):

Saltleaf Main Entrance

3. This Conditional Partial Waiver and Release of Lien is made in accordance with Fla. Stat. §713.20 for the purpose of obtaining a partial payment from the Owner in the amount of **$41,071.26.** This Conditional Partial Waiver and Release of Lien is expressly conditioned upon payment of the aforementioned partial payment and shall not be effective until said partial payment is received in paid funds and Owner receives written confirmation from Contractor confirming payment of the same. If said partial payment is to be paid by check or draft, this Partial Waiver and Release of Lien is conditioned upon payment of said check or draft for the period ending **February 28th, 2026.**

4. Subject to the condition of payment referenced above, in consideration of said partial payment, Contractor does hereby release and waive its lien and right to claim a lien for labor, services or materials solely to the extent of said partial payment. Provided, however, nothing herein or hereby releases or waives any lien rights or other rights held by Contractor: (i) respecting any retention or labor, material and/or services not hereby expressly released by Contractor; or (ii) respecting the remaining balance still due and owing to Contractor in accordance with the aforementioned contract.

DeAngelis Diamond Construction, LLC

By: Reggie Morgan

Date: 3-2-26

Sworn to and subscribed before me this **2nd day of March, 2026**, by Reggie Morgan, as Agent for DeAngelis Diamond Construction, LLC who is personally known to me.

Notary Public, State of Florida

JOANN SHILLING
MY COMMISSION #HH563437
EXPIRES: JUN 19, 2028
Bonded through 1st State Insurance

Docusign Envelope ID: 1479B363-6130-40AA-A372-0D93F2091D43

100% Reimbursed by CDD

AIA Document G702® – 1992

APPLICATION AND CERTIFICATION FOR PAYMENT

TO OWNER:
LB Raptor Investments, LLC
2210 Vanderbuilt Beach Rd, Suite 1300
Naples, FL 34109

PROJECT:
Saltleaf Main Entrance

APPLICATION NO: 10
PERIOD TO: 03/31/26
CONTRACT FOR:
CONTRACT DATE: 06/02/25
PROJECT #: 25-008

Distribution to:
[X] OWNER
[X] ARCHITECT
[X] CONTRACTOR
[ ] CONSULTANT

FROM CONTRACTOR:
DeAngelis Diamond Construction, LLC
6635 Willow Park Drive
Naples, FL 34109

VIA ARCHITECT:
EDSA, Inc.
1512 E. Broward Blvd #110
Fort Lauderdale, FL 33301

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.
AIA Document G703®, Continuation Sheet, is attached.

1	ORIGINAL CONTRACT SUM		$1,458,012.49
2	Net change by Change Orders		($2,011.62)
3	CONTRACT SUM TO DATE (Line 1 ± 2)		$1,456,000.87
4	TOTAL COMPLETED & STORED TO DATE (Column G on G703)		$843,546.35
5	RETAINAGE:		
	a. 10.0% % of Completed Work (Column D + E on G703)	$7,057.93	
	b. 10.0% % of Stored Material (Column F on G703)	$0.00	
	Total Retainage (Lines 5a + 5b or Total in Column I of G703)		$7,057.93
6	TOTAL EARNED LESS RETAINAGE (Line 4 Less Line 5 Total)		$836,488.42
7	LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate)		$645,747.13
8	CURRENT PAYMENT DUE		$190,741.29
9	BALANCE TO FINISH, INCLUDING RETAINAGE (Line 3 less Line 6)		$619,512.45

$25,426.05 is paying retainage - already in sage.

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	$0.00	($2,011.62)
Total approved this Month	$0.00	$0.00
TOTALS	$0.00	($2,011.62)
NET CHANGES by Change Order	($2,011.62)	

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: DeAngelis Diamond Construction

By: _____ Date: 3/31/26
Project Manager, Gus Lindquist

State of: County of:
Subscribed and sworn to before me this 31st day of March, 2026
Notary Public:
My Commission expires:

JOANN SHILLING
MY COMMISSION # HH503437
EXPIRES: JUN 19, 2028
Bonded through 1st State Insurance

ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising the application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED . . . . . $ 190,741.29 (48,763.72 (see invoice for details)

(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)

ARCHITECT

By: _____ Signed by: 7D3D0DE1FAAC467... Date: April 13, 2026

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

Craig Klingensmith April 13, 2026

AIA Document G702 – 1992. Copyright © 1953, 1963, 1965, 1971, 1978, 1983 and 1992. All rights reserved. "The American Institute of Architects," "American Institute of Architects," "AIA," the AIA Logo, and "AIA Contract Documents" are trademarks of The American Institute of Architects. This document was produced at 14:37:02 ET on 05/31/2023 under Order No.2114352004 which expires on 08/08/2023, is not for resale, is licensed for one-time use only, and may only be used in accordance with the AIA Contract Documents® Terms of Service. To report copyright violations, e-mail docinfo@aiacontracts.com.
User Notes:

Signed by: (3B9ADA44)
Suanny Gonzalez April 14, 2026

Docusign Envelope ID: 1479B363-6130-40AA-A372-0D93F2091D43

AIA Document G703® – 1992

CONTINUATION SHEET

AIA DOCUMENT G703

Saltleaf Main Entrance

AIA Document G702®, Application and Certification for Payment, or G732™, Application and Certificate for Payment, Construction Manager as Adviser Edition, containing Contractor's signed certification is attached.
Use Column I on Contracts where variable retainage for line items may apply.

APPLICATION NO: 10
APPLICATION DATE: 03/31/26
PERIOD TO: 03/31/26
ARCHITECT'S PROJECT NO: 25-008

A	B	C	C1	C2	D	E	F	G		H	I
ITEM NO	DESCRIPTION OF WORK	SCHEDULED VALUE	PCCO #001	REVISED SCHEDULE OF VALUE	WORK COMPLETED FROM PREVIOUS APPLICATION (D + E)	WORK COMPLETED THIS PERIOD	MATERIALS PRESENTLY STORED (NOT IN D OR E)	TOTAL COMPLETED AND STORED TO DATE (D+E+F)	% (G ÷ C)	BALANCE TO FINISH (C - G)	RETAINAGE (IF VARIABLE RATE)
1	General Conditions	129,620.00		129,620.00	129,620.00	0.00		129,620.00	100.0%	0.00	0.00
2	Demolition	12,528.00		12,528.00	12,528.00	0.00		12,528.00	100.0%	0.00	0.00
3	Structural Concrete	265,209.00	(38,504.76)	226,704.24	226,700.24	0.00		226,700.24	100.0%	4.00	0.00
4	Stone Masonary Cladding	242,859.05		242,859.05	0.00	0.00		0.00	0.0%	242,859.05	0.00
5	Decorative Metal Paneling	527,192.40		527,192.40	131,798.10	158,157.72		289,955.82	55.0%	237,236.58	0.00
6	Waterproofing	25,691.00		25,691.00	25,691.00	0.00		25,691.00	100.0%	0.00	0.00
7	Stucco	16,035.00	36,635.00	52,670.00	16,035.00	0.00		16,035.00	30.4%	36,635.00	0.00
8	Painting	4,758.00		4,758.00	4,758.00	0.00		4,758.00	100.0%	0.00	0.00
9	Electrical	61,179.00		61,179.00	61,179.00	0.00		61,179.00	100.0%	0.00	0.00
10	Survey and Layout	6,500.00		6,500.00	6,500.00	0.00		6,500.00	100.0%	0.00	0.00
11	Liability Insurance	16,144.64	(25.15)	16,119.49	16,144.64	0.00		16,144.64	100.2%	(25.15)	1,614.46
12	SDI Insurance	18,082.00	(26.18)	18,055.82	18,082.00	0.00		18,082.00	100.1%	(26.18)	1,808.20
13	Contingency	69,429.17		69,429.17	0.00	0.00		0.00	0.0%	69,429.17	0.00
14	Fee	62,785.23	(90.53)	62,694.70	29,195.13	7,157.52		36,352.65	58.0%	26,342.05	3,635.27
	GRAND TOTAL	1,458,012.49	(2,011.62)	1,456,000.87	678,231.11	165,315.24	0.00	843,546.35	57.9%	612,454.52	7,057.93

AIA Document G703 – 1992. Copyright © 1963, 1965, 1966, 1967,1970, 1978, 1983 and 1992. All rights reserved. "The American Institute of Architects," "American Institute of Architects," "AIA," the AIA Logo, and "AIA Contract Documents" are trademarks of The American Institute of Architects. This document was produced at 14:41:37 ET on 05/31/2023 under Order No.2114352004 which expires on 08/08/2023, is not for resale, is licensed for one-time use only, and may only be used in accordance with the AIA Contract Documents® Terms of Service. To report copyright violations, e-mail docinfo@aiacontracts.com.
User Notes: (3B9ADAA5)

$165,315.24 work completed this pay app
− 16,531.52 (10% retainage withheld)
148,783.72

Docusign Envelope ID: 1479B363-6130-40AA-A372-0D93F2091D43

CONTRACTOR'S CONDITIONAL WAIVER AND RELEASE OF LIEN

Before me, the undersigned authority, personally appeared Reggie Morgan, who, after first being duly sworn, deposed and says of his personal knowledge as follows:

1. He is the authorized agent of DeAngelis Diamond Construction, LLC ("Contractor"), which does business in the State of Florida, and he has the authority to make this Affidavit.

2. DeAngelis Diamond Construction, LLC ("Contractor"), pursuant to a contract dated June 2, 2025 with LB Raptor Investments, LLC ("Owner"), has furnished or caused to be furnished labor, material and/or services for the construction of certain improvements as more particularly set forth in said contract on the following described property (the "Project"):

Saltleaf Main Entrance

3. This Conditional Partial Waiver and Release of Lien is made in accordance with Fla. Stat. §713.20 for the purpose of obtaining a partial payment from the Owner in the amount of **$190,741.29**. This Conditional Partial Waiver and Release of Lien is expressly conditioned upon payment of the aforementioned partial payment and shall not be effective until said partial payment is received in paid funds and Owner receives written confirmation from Contractor confirming payment of the same. If said partial payment is to be paid by check or draft, this Partial Waiver and Release of Lien is conditioned upon payment of said check or draft for the period ending **March 31st, 2026.**

4. Subject to the condition of payment referenced above, in consideration of said partial payment, Contractor does hereby release and waive its lien and right to claim a lien for labor, services or materials solely to the extent of said partial payment. Provided, however, nothing herein or hereby releases or waives any lien rights or other rights held by Contractor: (i) respecting any retention or labor, material and/or services not hereby expressly released by Contractor; or (ii) respecting the remaining balance still due and owing to Contractor in accordance with the aforementioned contract.

DeAngelis Diamond Construction, LLC

By: Reggie Morgan

Date: 3-31-26

Sworn to and subscribed before me this **31st day of March, 2026**, by Reggie Morgan, as Agent for DeAngelis Diamond Construction, LLC who is personally known to me.

Notary Public, State of Florida

JOANN SHILLING
MY COMMISSION #HH563437
EXPIRES: JUN 19, 2028
Bonded through 1st State Insurance

100% Reimbursed by CDD

INVOICE

Deposit for Lighting Fixtures for main entry

5/4/2026

INVOICE # 25-008-01

PAYMENT DUE UPON RECEIPT

PROJECT: Saltleaf Main Entrance
5550 Coconut Road
Bonita Springs, FL 34134

BILL TO: Raptor Investments, LLC

DESCRIPTION	CURRENT BILLED
Salt Leaf - Monument Lighting (1/2 due for deposit)	$114,925.00
TOTAL BILLING	**$114,925.00**

Current Invoice Amount: **$114,925.00**

Please remit payment to:
DeAngelis Diamond Construction
Accounts Receivable
6635 Willow Park Dr
Naples, FL 34109

$114,925.00 Approved
WParker 5-4-2026
Job # RP0011

DEANGELIS DIAMOND

Naples, FL
239.594.1994

Fort Myers, FL
239.594.1994

Sarasota, FL
941.952.3846

Orlando, FL
407.367.5173

Birmingham, AL
205.977.7798

Nashville, TN
615.922.3995

Detroit, MI
248.513.6112

deangelisdiamond.com

the honor to build

PROJECT PRO 239

Project Pro 239 LLC
4013 Treadwater Ct
Naples, FL 34109-0758
(239) 777-7283
omar@projectpro239.com

INVOICE

BILL TO
DeAngelis Diamond Construction LLC
6635 Willow Park Dr
Naples, FL 34109

INVOICE	1136
DATE	04/30/2026
TERMS	Net 15
DUE DATE	05/15/2026

JOB ADDRESS
Salt Leaf - Monument Lighting

DESCRIPTION	QTY	RATE	AMOUNT
Purchase and install decorative lighting for exterior monuments per plans provided by DeAngelis Diamond Construction. Trench and install conduit and wiring from electrical panel to junction box. Each monument will have a dedicated circuit.	0.50	229,850.00	114,925.00

Note: Permit fees and processing fees are not included. Any patch, paint, grading and/or landscaping repairs not included. This estimate is only good for thirty (30) days from the date listed above. By signing below, you have read and understand what is written on the estimate and agree to proceed with the estimate

BALANCE DUE **$114,925.00**

Estimate Summary

Estimate 1051	229,850.00
This invoice 1136	$114,925.00
Total invoiced	114,925.00

$114,925.00 Approved
WParker 5-4-2026
Job # RP0011

Thank you for your business!
Please make checks payable to Project Pro 239 LLC

Project Pro 239 LLC
4013 Treadwater Ct
Naples, FL 34109-0758
(239) 777-7283
omar@projectpro239.com

Estimate

ADDRESS
DeAngelis Diamond Construction LLC
6635 Willow Park Dr
Naples, FL 34109

ESTIMATE 1051
DATE 04/29/2026

JOB ADDRESS
Salt Leaf - Monument Lighting

DESCRIPTION	AMOUNT
Purchase and install decorative lighting for exterior monuments per plans provided by DeAngelis Diamond Construction. Trench and install conduit and wiring from electrical panel to junction box. Each monument will have a dedicated circuit.	229,850.00

Note: Permit fees and processing fees are not included. Any patch, paint, grading and/or landscaping repairs not included. This estimate is only good for thirty (30) days from the date listed above. By signing below, you have read and understand what is written on the estimate and agree to proceed with the estimate.

TOTAL **$229,850.00**

Accepted By

5.5.2026
Accepted Date

Docusign Envelope ID: 6B7712C5-2D30-8954-81C7-A93BDA232A94

AIA Document G702® – 1992

APPLICATION AND CERTIFICATION FOR PAYMENT

TO OWNER:
LB Raptor Investments, LLC
2210 Vanderbuilt Beach Rd, Suite 1300
Naples, FL 34109

PROJECT:
Saltleaf Main Entrance

APPLICATION NO: 11

PERIOD TO: 04/30/26

CONTRACT FOR:
CONTRACT DATE: 06/02/25
PROJECT #: 25-008

Distribution to:

X	OWNER
X	ARCHITECT
X	CONTRACTOR
	CONSULTANT

FROM CONTRACTOR:
DeAngelis Diamond Construction, LLC
6635 Willow Park Drive
Naples, FL 34109

VIA ARCHITECT:
EDSA, Inc.
1512 E. Broward Blvd #110
Fort Lauderdale, FL 33301

Saltleaf Main Entry
Reimbursed 100% by CDD

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.
AIA Document G703®, Continuation Sheet, is attached.

1. ORIGINAL CONTRACT SUM		$1,458,012.49
2. Net change by Change Orders		($2,011.62)
3. CONTRACT SUM TO DATE (Line 1 ± 2)		$1,456,000.87
4. TOTAL COMPLETED & STORED TO DATE (Column G on G703)		$942,710.37
5. RETAINAGE:		
a. 10.0% % of Completed Work (Column D + E on G703)	$7,484.86	
b. 10.0% % of Stored Material (Column F on G703)	$0.00	
Total Retainage (Lines 5a + 5b or Total in Column I of G703)		$7,484.86
6. TOTAL EARNED LESS RETAINAGE (Line 4 Less Line 5 Total)		$935,225.51
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate)		$836,488.42
8. CURRENT PAYMENT DUE		$98,737.09
9. BALANCE TO FINISH, INCLUDING RETAINAGE (Line 3 less Line 6)		$520,775.36

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	$0.00	($2,011.62)
Total approved this Month	$0.00	$0.00
TOTALS	$0.00	($2,011.62)
NET CHANGES by Change Order	($2,011.62)	

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: DeAngelis Diamond Construction

By: _____ Date: 4/28/26
Project Manager, Gus Lindquist

State of: County of:
Subscribed and sworn to before me this 28th day of April, 2026
Notary Public:
My Commission expires:

JOANN SHILLING
MY COMMISSION #HH556437
EXPIRES: JUN 19, 2028
Bonded Through 1st State Insurance

ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising the application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED . . . . . $ 98,737.09 $89,247.62

(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)

ARCHITECT:
Signed by:
By: _____ Date: May 11, 2026
793B8C1FA0C45D...

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

Signed by:
Craig Klingensmith May 11, 2026

AIA Document G702 – 1992. Copyright © 1953, 1963, 1965, 1971, 1978, 1983 and 1992. All rights reserved. "The American Institute of Architects," "American Institute of Architects," "AIA," the AIA Logo, and "AIA Contract Documents" are trademarks of The American Institute of Architects. This document was produced at 14:37:02 ET on 05/31/2023 under Order No.2114352004 which expires on 08/06/2023, is not for resale, is licensed for one-time use only, and may only be used in accordance with the AIA Contract Documents® Terms of Service. To report copyright violations, e-mail docinfo@aiacontracts.com.
User Notes:

Signed by:
Suanny Gonzalez (3B9ADA44)
14D0F3A842D245D...
May 18, 2026

Docusign Envelope ID: 798E73FF-33C1-8284-810F-F73D09239914

AIA Document G703® – 1992

CONTINUATION SHEET

AIA DOCUMENT G703

Saltleaf Main Entrance

AIA Document G702®, Application and Certification for Payment, or G732™, Application and Certificate for Payment, Construction Manager as Adviser Edition, containing Contractor's signed certification is attached.
Use Column I on Contracts where variable retainage for line items may apply.

APPLICATION NO: 12
APPLICATION DATE: 05/27/26
PERIOD TO: 05/31/26
ARCHITECT'S PROJECT NO: 25-008

A	B	C	C1	C2	C3	D	E	F	G		H	I
ITEM NO	DESCRIPTION OF WORK	SCHEDULED VALUE	May Pay App Funding For Lights	PCCO #01	REVISED SCHEDULE OF VALUE	WORK COMPLETED FROM PREVIOUS APPLICATION (D + E)	WORK COMPLETED THIS PERIOD	MATERIALS PRESENTLY STORED (NOT IN D OR E)	TOTAL COMPLETED AND STORED TO DATE (D+E+F)	% (G ÷ C)	BALANCE TO FINISH (C - G)	RETAINAGE (IF VARIABLE RATE)
1	General Conditions	129,620.00			129,620.00	129,620.00	0.00		129,620.00	100.0%	0.00	0.00
2	Demolition	12,528.00			12,528.00	12,528.00	0.00		12,528.00	100.0%	0.00	0.00
3	Structural Concrete	265,209.00		(38,504.76)	226,704.24	226,700.24	4.00		226,704.24	100.0%	0.00	0.00
4	Stone Masonary Cladding	242,859.05	(114,925.00)		127,934.05	0.00	0.00		0.00	0.0%	127,934.05	0.00
5	Decorative Metal Paneling	527,192.40			527,192.40	384,850.45	0.00		384,850.45	73.0%	142,341.95	0.00
6	Waterproofing	25,691.00			25,691.00	25,691.00	0.00		25,691.00	100.0%	0.00	0.00
7	Stucco	16,035.00		36,635.00	52,670.00	16,035.00	36,635.00		52,670.00	100.0%	0.00	0.00
8	Painting	4,758.00			4,758.00	4,758.00	0.00		4,758.00	100.0%	0.00	0.00
9	Electrical	61,179.00	114,925.00		176,104.00	176,104.00	0.00		176,104.00	100.0%	0.00	0.00
10	Survey and Layout	6,500.00			6,500.00	6,500.00	0.00		6,500.00	100.0%	0.00	0.00
11	Liability Insurance	16,144.64		(25.15)	16,119.49	16,144.64	(25.15)		16,119.49	100.0%	0.00	1,611.95
12	SDI Insurance	18,082.00		(26.18)	18,055.82	18,082.00	(26.18)		18,055.82	100.0%	0.00	1,805.58
13	Contingency	69,429.17			69,429.17	0.00	0.00		0.00	0.0%	69,429.17	0.00
14	Fee	62,785.23		(90.53)	62,694.70	40,622.04	6,712.46		47,334.50	75.5%	15,360.20	4,733.45
	GRAND TOTAL	1,458,012.49		(2,011.62)	1,456,000.87	1,057,635.37	43,300.13	0.00	1,100,935.50	75.5%	355,065.37	8,150.98

AIA Document G703 – 1992. Copyright © 1963, 1965, 1966, 1967,1970, 1978, 1983 and 1992. All rights reserved. "The American Institute of Architects," "American Institute of Architects," "AIA," the AIA Logo, and "AIA Contract Documents" are trademarks of The American Institute of Architects. This document was produced at 14:41:37 ET on 05/31/2023 under Order No.2114352004 which expires on 08/08/2023, is not for resale, is licensed for one-time use only, and may only be used in accordance with the AIA Contract Documents® Terms of Service. To report copyright violations, e-mail docinfo@aiacontracts.com.

User Notes:

(3B9ADAA5)

Docusign Envelope ID: 798E73FF-33C1-8284-810F-F73D09239914

CONTRACTOR'S CONDITIONAL WAIVER AND RELEASE OF LIEN

Before me, the undersigned authority, personally appeared Reggie Morgan, who, after first being duly sworn, deposed and says of his personal knowledge as follows:

1. He is the authorized agent of DeAngelis Diamond Construction, LLC ("Contractor"), which does business in the State of Florida, and he has the authority to make this Affidavit.

2. DeAngelis Diamond Construction, LLC ("Contractor"), pursuant to a contract dated June 2, 2025 with LB Raptor Investments, LLC ("Owner"), has furnished or caused to be furnished labor, material and/or services for the construction of certain improvements as more particularly set forth in said contract on the following described property (the "Project"):

Saltleaf Main Entrance

3. This Conditional Partial Waiver and Release of Lien is made in accordance with Fla. Stat. §713.20 for the purpose of obtaining a partial payment from the Owner in the amount of **$42,634.01.** This Conditional Partial Waiver and Release of Lien is expressly conditioned upon payment of the aforementioned partial payment and shall not be effective until said partial payment is received in paid funds and Owner receives written confirmation from Contractor confirming payment of the same. If said partial payment is to be paid by check or draft, this Partial Waiver and Release of Lien is conditioned upon payment of said check or draft for the period ending **May 31st, 2026.**

4. Subject to the condition of payment referenced above, in consideration of said partial payment, Contractor does hereby release and waive its lien and right to claim a lien for labor, services or materials solely to the extent of said partial payment. Provided, however, nothing herein or hereby releases or waives any lien rights or other rights held by Contractor: (i) respecting any retention or labor, material and/or services not hereby expressly released by Contractor; or (ii) respecting the remaining balance still due and owing to Contractor in accordance with the aforementioned contract.

DeAngelis Diamond Construction, LLC

By: Reggie Morgan

Date: 5/27/26

Sworn to and subscribed before me this **27th day of May, 2026**, by Reggie Morgan, as Agent for DeAngelis Diamond Construction, LLC who is personally known to me.

Notary Public, State of Florida

JOANN SHILLING
MY COMMISSION #HH568437
EXPIRES: JUN 10, 2029
Bonded through 1st State Insurance

Docusign Envelope ID: 798E73FF-33C1-8284-810F-F73D09239914

AIA Document G702® – 1992

APPLICATION AND CERTIFICATION FOR PAYMENT

TO OWNER:
LB Raptor Investments, LLC
2210 Vanderbuilt Beach Rd. Suite 1300
Naples, FL 34109

PROJECT:
Saltleaf Main Entrance

APPLICATION NO: 12
PERIOD TO: 05/31/26
CONTRACT FOR:
CONTRACT DATE: 06/02/25
PROJECT #: 25-008

Distribution to:
X OWNER
X ARCHITECT
X CONTRACTOR
CONSULTANT

FROM CONTRACTOR:
DeAngelis Diamond Construction, LLC
6635 Willow Park Drive
Naples, FL 34109

VIA ARCHITECT:
EDSA, Inc.
1512 E. Broward Blvd #110
Fort Lauderdale, FL 33301

Saltleaf Main Entry
Reimbursed 100% by CDD

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.
AIA Document G703®, Continuation Sheet, is attached.

1	ORIGINAL CONTRACT SUM		$1,458,012.49
2	Net change by Change Orders		($2,011.62)
3	CONTRACT SUM TO DATE (Line 1 ± 2)		$1,456,000.87
4	TOTAL COMPLETED & STORED TO DATE (Column G on G703)		$1,100,935.50
5	RETAINAGE		
	a 10.0% % of Completed Work (Column D + E on G703)	$8,150.98	
	b 10.0% % of Stored Material (Column F on G703)	$0.00	
	Total Retainage (Lines 5a + 5b or Total in Column I of G703)		$8,150.98
6	TOTAL EARNED LESS RETAINAGE (Line 4 Less Line 5 Total)		$1,092,784.52
7	LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate)		$1,050,150.51
8	CURRENT PAYMENT DUE		$42,634.01
9	BALANCE TO FINISH, INCLUDING RETAINAGE (Line 3 less Line 6)		$363,216.35

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	$0.00	($2,011.62)
Total approved this Month	$0.00	$0.00
TOTALS	$0.00	($2,011.62)
NET CHANGES by Change Order	($2,011.62)	

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

JOHN SHILLING
NOTARY PUBLIC
MY COMMISSION # HH553457
EXPIRES: JUN 19, 2028
Bonded through 1st State Insurance

CONTRACTOR: DeAngelis Diamond Construction

By: _____ Date: 5/27/26
Project Manager, Gus Lindquist

State of: County of:
Subscribed and sworn to before me this27th day of May, 2026
Notary Public:
My Commission expires:

ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising the application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED . . . . . $ 42,634.01 ~~42,634.01~~ 38,970.12

(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)

ARCHITECT:
Signed by:
By: _____ Date: May 29, 2026

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

Craig Klingensmith May 29, 2026 ✓

AIA Document G702 – 1992. Copyright © 1953, 1963, 1965, 1971, 1978, 1983 and 1992. All rights reserved. "The American Institute of Architects," "American Institute of Architects," "AIA," the AIA Logo, and "AIA Contract Documents" are trademarks of The American Institute of Architects. This document was produced at 14:37:02 ET on 05/31/2023 under Order No.2114352004 which expires on 08/08/2023, is not for resale, is licensed for one-time use only, and may only be used in accordance with the AIA Contract Documents® Terms of Service. To report copyright violations, e-mail docinfo@aiacontracts.com.
User Notes:

Signed by: (3B9ADA44)
Suanny Gonzalez June 1, 2026

Docusign Envelope ID: 6B7712C5-2D30-8954-81C7-A93BOA232A94

AIA Document G703® – 1992

CONTINUATION SHEET

AIA DOCUMENT G703

Saltleaf Main Entrance

AIA Document G702®, Application and Certification for Payment, or G732™, Application and Certificate for Payment, Construction Manager as Adviser Edition, containing Contractor's signed certification is attached.
Use Column I on Contracts where variable retainage for line items may apply.

APPLICATION NO: 11
APPLICATION DATE: 04/28/26
PERIOD TO: 04/30/26
ARCHITECT'S PROJECT NO: 25-008

A	B	C	C1	C2	D	E	F	G		H	I
ITEM NO.	DESCRIPTION OF WORK	SCHEDULED VALUE	PCCO #001	REVISED SCHEDULE OF VALUE	WORK COMPLETED FROM PREVIOUS APPLICATION (D + E)	WORK COMPLETED THIS PERIOD	MATERIALS PRESENTLY STORED (NOT IN D OR E)	TOTAL COMPLETED AND STORED TO DATE (D+E+F)	% (G ÷ C)	BALANCE TO FINISH (C - G)	RETAINAGE (IF VARIABLE RATE)
1	General Conditions	129,620.00		129,620.00	129,620.00	0.00		129,620.00	100.0%	0.00	0.00
2	Demolition	12,528.00		12,528.00	12,528.00	0.00		12,528.00	100.0%	0.00	0.00
3	Structural Concrete	265,209.00	(38,504.76)	226,704.24	226,700.24	0.00		226,700.24	100.0%	4.00	0.00
4	Stone Masonary Cladding	242,859.05		242,859.05	0.00	0.00		0.00	0.0%	242,859.05	0.00
5	Decorative Metal Paneling	527,192.40		527,192.40	289,955.82	94,894.63		384,850.45	73.0%	142,341.95	0.00
6	Waterpoofing	25,691.00		25,691.00	25,691.00	0.00		25,691.00	100.0%	0.00	0.00
7	Stucco	16,035.00	36,635.00	52,670.00	16,035.00	0.00		16,035.00	30.4%	36,635.00	0.00
8	Painting	4,758.00		4,758.00	4,758.00	0.00		4,758.00	100.0%	0.00	0.00
9	Electrical	61,179.00		61,179.00	61,179.00	0.00		61,179.00	100.0%	0.00	0.00
10	Survey and Layout	6,500.00		6,500.00	6,500.00	0.00		6,500.00	100.0%	0.00	0.00
11	Liability Insurance	16,144.64	(25.15)	16,119.49	16,144.64	0.00		16,144.64	100.2%	(25.15)	1,614.46
12	SDI Insurance	18,082.00	(26.18)	18,055.82	18,082.00	0.00		18,082.00	100.1%	(26.18)	1,808.20
13	Contingency	69,429.17		69,429.17	0.00	0.00		0.00	0.0%	69,429.17	0.00
14	Fee	62,785.23	(90.53)	62,694.70	36,352.65	4,269.39		40,622.04	64.8%	22,072.66	4,062.20
GRAND TOTAL		1,458,012.49	(2,011.62)	1,456,000.87	843,546.35	99,164.02	0.00	942,710.37	64.7%	513,290.50	7,484.86

AIA Document G703 – 1992. Copyright © 1963, 1965, 1966, 1967,1970, 1978, 1983 and 1992. All rights reserved. "The American Institute of Architects," "American Institute of Architects," "AIA," the AIA Logo, and "AIA Contract Documents" are trademarks of The American Institute of Architects. This document was produced at 14:41:37 ET on 05/31/2023 under Order No.2114352004 which expires on 08/08/2023, is not for resale, is licensed for one-time use only, and may only be used in accordance with the AIA Contract Documents® Terms of Service. To report copyright violations, e-mail docinfo@aiacontracts.com.

User Notes: (3B9ADAA5)

work completed $99,164.02
– 10% retainage : (9,916.40)
$89,247.62

Docusign Envelope ID: 6B7712C5-2D30-8954-81C7-A93BDA232A94

CONTRACTOR'S CONDITIONAL WAIVER AND RELEASE OF LIEN

Before me, the undersigned authority, personally appeared Reggie Morgan, who, after first being duly sworn, deposed and says of his personal knowledge as follows:

1. He is the authorized agent of DeAngelis Diamond Construction, LLC ("Contractor"), which does business in the State of Florida, and he has the authority to make this Affidavit.

2. DeAngelis Diamond Construction, LLC ("Contractor"), pursuant to a contract dated June 2, 2025 with LB Raptor Investments, LLC ("Owner"), has furnished or caused to be furnished labor, material and/or services for the construction of certain improvements as more particularly set forth in said contract on the following described property (the "Project"):

Saltleaf Main Entrance

3. This Conditional Partial Waiver and Release of Lien is made in accordance with Fla. Stat. §713.20 for the purpose of obtaining a partial payment from the Owner in the amount of **$98,737.09.** This Conditional Partial Waiver and Release of Lien is expressly conditioned upon payment of the aforementioned partial payment and shall not be effective until said partial payment is received in paid funds and Owner receives written confirmation from Contractor confirming payment of the same. If said partial payment is to be paid by check or draft, this Partial Waiver and Release of Lien is conditioned upon payment of said check or draft for the period ending **April 30th, 2026.**

4. Subject to the condition of payment referenced above, in consideration of said partial payment, Contractor does hereby release and waive its lien and right to claim a lien for labor, services or materials solely to the extent of said partial payment. Provided, however, nothing herein or hereby releases or waives any lien rights or other rights held by Contractor: (i) respecting any retention or labor, material and/or services not hereby expressly released by Contractor; or (ii) respecting the remaining balance still due and owing to Contractor in accordance with the aforementioned contract.

DeAngelis Diamond Construction, LLC

By: Reggie Morgan

Date: 4-28-26

Sworn to and subscribed before me this **28th day of April, 2026**, by Reggie Morgan, as Agent for DeAngelis Diamond Construction, LLC who is personally known to me.

Notary Public, State of Florida

JOANN SHILLING
MY COMMISSION # HH563437
EXPIRES: JUN 19, 2026
Bonded through 1st State Insurance

SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

RATIFICATION ITEMS

BIb

ACQUISITION CERTIFICATE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") – SALTLEAF GATEHOUSE #25-050]
[PAY APPLICATIONS #6-8]

Payment Application ("Pay Application"):	Total Pay Application Amount:	CDD Eligible Amount:
6	$271,739.11	$271,739.08
7	$112,490.07	$69,319.39
8	$146,541.62	$146,174.23
TOTALS:	$530,770.80	$487,232.70

Developer: LB Raptor Investments, LLC ("Developer")	**Contractor: DeAngelis Diamond Construction, LLC ("Contractor")**
Site CDD Work Contract: *Contractor Agreement*, dated _____ **("Contract")**	**Engineer's Report: *Engineer's Report***, dated September 8, 2023, Amended and Restated March 19, 2024, as revised March 28, 2024 (together, "**Engineer's Report**")

DEVELOPER CERTIFICATION - For good and valuable consideration, the undersigned has executed this certificate for and on behalf of the Developer and for the purpose of the District acquiring the "**CDD Work**" described in the Pay Application attached as **Exhibit A**, and in the CDD Eligible Amount set forth above. By executing this certificate, the Developer certifies that: (1) the Developer is the developer of certain lands within District; (2) the Contract includes various improvements, including but not limited to the CDD Work that is part of the "**Project**" as defined in the Engineer's Report ("**CDD Improvements**"); (3) any private improvements (if any) under the Contract have been excluded from the CDD Eligible Amount; (4) the Developer agrees to cause all CDD Improvements under the Contract to be completed in a manner consistent with the Contract (regardless of whether the District has sufficient money to reimburse the full cost of the CDD Improvements) and to ensure that no liens are placed on the CDD Improvements; (5) upon completion of all CDD Improvements, the Developer shall transfer by final bill of sale to the District all such CDD Improvements, and shall transfer to the District any permits or similar approvals, as well as any related work product, necessary for the operation of the Project, and shall provide all maintenance bonds or other forms of security in connection with the turnover of any portions of the CDD Improvements to a local general purpose unit of government; (6) the Developer has paid all amounts due under the Pay Application and desires for the District to acquire the CDD Work, as further evidenced by the contractor partial release attached hereto as **Exhibit B**; (7) no money is currently owed to any contractors or subcontractors for any CDD Work performed under the Contract; and (8) no party is in default under the Contract. The Developer acknowledges that the District intends to rely on this certification for purposes of acquiring the CDD Work identified in **Exhibit A,** and funding such CDD Work subject to the terms of that certain *Acquisition Agreement*, between the District and the Developer and dated April 11, 2024.

LB RAPTOR INVESTMENTS, LLC

_____
Name: Craig Hingerstaff
Title: Authorized Signatory
Date: 6/25/24

ACQUISITION CERTIFICATE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") – SALTLEAF GATEHOUSE #25-050]
[PAY APPLICATIONS #6-8]
SIGNATURE PAGE

DISTRICT ENGINEER CERTIFICATION - For good and valuable consideration, the undersigned has executed this certificate for and on behalf of the District Engineer and for the benefit of the District as of the date set forth below. By executing this certificate, the District Engineer certifies that: (1) the CDD Work – and specifically the CDD Eligible Amount set forth above – is within the scope of the Engineer's Report and specifically benefits the applicable property within the District; (2) the CDD Work was conducted in accordance with the Contract and design specifications, and the District Engineer is not aware of any defects in the CDD Work; (3) the cost of the CDD Work in the amount of the CDD Eligible Amount is equal to or less than what was actually paid by the Developer for the CDD Work or the reasonable fair market value of the CDD Work; (4) all known plans, permits and specifications necessary for the operation and maintenance of the CDD Work, upon completion, have been transferred, or are capable of being transferred, to the District for operations and maintenance responsibilities; and (5) it is appropriate at this time for the District to acquire the CDD Work. The District Engineer acknowledges that the District intends to rely on this certification for purposes of acquiring the CDD Work.

BARRACO AND ASSOCIATES INC.

_____
Name: CARL A. BARRACO
Title: DISTRICT ENGINEER
Date: 6-25-26

Exhibit A: Payment Application, with District Items Identified & Contractor Partial Release

Docusign Envelope ID: DC30F530-8A12-4764-A02C-8523533C55FC

AIA Document G702® – 1992

100% Reimburse by CDD

APPLICATION AND CERTIFICATION FOR PAYMENT

TO OWNER:
LB Raptor Investments, LLC
2210 Vanderbuilt Beach Rd, Suite 1300
Naples, FL 34109

PROJECT:
Saltleaf Gatehouse

APPLICATION NO: 6

PERIOD TO: 02/28/26

Distribution to:
[X] OWNER
[X] ARCHITECT
[X] CONTRACTOR
[ ] CONSULTANT

FROM CONTRACTOR:
DeAngelis Diamond Construction, LLC
6635 Willow Park Drive
Naples, FL 34109

VIA ARCHITECT:
Arquitectonica
2900 Oak Avenue
Miami, FL 33133

CONTRACT FOR:
CONTRACT DATE: 06/02/25
PROJECT #: 25-050

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.
AIA Document G703®, Continuation Sheet, is attached.

1. ORIGINAL CONTRACT SUM		$1,314,110.90
2. Net change by Change Orders		$25,242.09
3. CONTRACT SUM TO DATE (Line 1 ± 2)		$1,339,352.99
4. TOTAL COMPLETED & STORED TO DATE (Column G on G703)		$868,270.37
5. RETAINAGE:		
a. 10.0% % of Completed Work (Column D + E on G703)	$86,827.02	
b. 10.0% % of Stored Material (Column F on G703)	$0.00	
Total Retainage (Lines 5a + 5b or Total in Column I of G703)		$86,827.02
6. TOTAL EARNED LESS RETAINAGE (Line 4 Less Line 5 Total)		$781,443.35
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate)		$509,704.24
8. CURRENT PAYMENT DUE		$271,739.11
9. BALANCE TO FINISH, INCLUDING RETAINAGE (Line 3 less Line 6)		$557,909.64

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	$25,242.09	$0.00
Total approved this Month	$0.00	$0.00
TOTALS	$25,242.09	$0.00
NET CHANGES by Change Order	$25,242.09	

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

JOANN SHILLING
MY COMMISSION #HH553437
EXPIRES: JUN 19, 2028
Bonded through 1st State Insurance

CONTRACTOR: DeAngelis Diamond Construction

By: _____ Date: 3/2/2026
Project Manager, Gus Lindquist

State of: County of:
Subscribed and sworn to before me this 2nd day of March 2026
Notary Public:
My Commission expires:

ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising the application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED . . . . . $ 271,739.11

(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)

ARCHITECT:
Signed by:
By: _____ Date: March 4, 2026
793369E1FAAC497...

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

Signed by:
Craig Klingensmith March 4, 2026

AIA Document G702 – 1992. Copyright © 1953, 1963, 1965, 1971, 1978, 1983 and 1992. All rights reserved. "The American Institute of Architects," "American Institute of Architects," "AIA," the AIA Logo, and "AIA Contract Documents" are trademarks of The American Institute of Architects. This document was produced at 14:37:02 ET on 05/31/2023 under Order No.2114352004 which expires on 08/08/2023, is not for resale, is licensed for one-time use only, and may only be used in accordance with the AIA Contract Documents® Terms of Service. To report copyright violations, e-mail docinfo@aiacontracts.com.
User Notes:

Signed by:
Suanny Gonzalez (3B9ADA44)
March 9, 2026

Docusign Envelope ID: DC30F530-8A12-4764-A02C-8523533C55FC

AIA® Document G703® – 1992

CONTINUATION SHEET

AIA DOCUMENT G703

Saltleaf Gatehouse

AIA Document G702®, Application and Certification for Payment, or G737™, Application and Certificate for Payment, Construction Manager as Adviser Edition, containing Contractor's signed certification is attached.
Use Column I on Contracts where variable retainage for line items may apply.

APPLICATION NO: 6
APPLICATION DATE: 03/02/26
PERIOD TO: 02/28/26
ARCHITECT'S PROJECT NO: 25-050

A	B	C	C1	C	D	E	F	G		H	I
ITEM NO.	DESCRIPTION OF WORK	SCHEDULED VALUE	PCCO #001	REVISED SCHEDULED VALUE	WORK COMPLETED FROM PREVIOUS APPLICATION (D + E)	WORK COMPLETED THIS PERIOD	MATERIALS PRESENTLY STORED (NOT IN D OR E)	TOTAL COMPLETED AND STORED TO DATE (D+E+F)	% (G ÷ C)	BALANCE TO FINISH (C - G)	RETAINAGE (IF VARIABLE RATE)
1	General Conditions	129,620.00		129,620.00	81,660.60	47,959.40		129,620.00	100.0%	0.00	12,962.00
2	Concrete and CMU	270,594.00		270,594.00	270,594.00	0.00		270,594.00	100.0%	0.00	27,059.40
3	Ornamental Metals	307,528.90		307,528.90	0.00	46,129.34		46,129.34	15.0%	261,399.56	4,612.93
4	Millwork and Finish Carpentry	4,309.00		4,309.00	1,292.70	1,723.60		3,016.30	70.0%	1,292.70	301.63
5	Waterproofing	28,887.00		28,887.00	28,887.00	0.00		28,887.00	100.0%	0.00	2,888.70
6	Doors & Hardware	4,884.63		4,884.63	0.00	976.93		976.93	20.0%	3,907.70	97.69
7	Windows & Storefront Glass	44,387.00		44,387.00	4,438.70	37,728.95		42,167.65	95.0%	2,219.35	4,216.77
8	Drywall & Stucco	128,282.60		128,282.60	32,070.65	83,383.69		115,454.34	90.0%	12,828.26	11,545.43
9	Flooring	7,182.00		7,182.00	0.00	0.00		0.00	0.0%	7,182.00	0.00
10	Painting	7,591.67		7,591.67	0.00	0.00		0.00	0.0%	7,591.67	0.00
11	Div 10	3,500.00		3,500.00	0.00	0.00		0.00	0.0%	3,500.00	0.00
12	Flood Panels	5,913.00		5,913.00	0.00	2,956.50		2,956.50	50.0%	2,956.50	295.65
13	Plumbing	6,594.48		6,594.48	5,275.58	659.45		5,935.03	90.0%	659.45	593.50
14	HVAC	9,882.00		9,882.00	5,435.10	3,458.70		8,893.80	90.0%	988.20	889.38
15	Electrical	93,252.00	23,462.20	116,714.20	65,276.40	27,978.25		93,254.65	79.9%	23,459.55	9,325.47
16	Low Voltage and Security	23,655.78		23,655.78	0.00	0.00		0.00	0.0%	23,655.78	0.00
17	Survey	1,353.00		1,353.00	1,082.40	0.00		1,082.40	80.0%	270.60	108.24
18	Turf on Roof	50,289.00		50,289.00	15,086.70	35,202.30		50,289.00	100.0%	0.00	5,028.90
19	Vehicle Barriers	36,391.05		36,391.05	0.00	0.00		0.00	0.0%	36,391.05	0.00
20	General Liability Insurance	14,551.21	315.53	14,866.74	14,551.21	315.53		14,866.74	100.0%	0.00	1,486.67
21	SDI Insurance	16,297.36	328.47	16,625.83	16,297.36	328.47		16,625.83	100.0%	0.00	1,662.58
22	Contingency	62,576.71		62,576.71	0.00	0.00		0.00	0.0%	62,576.71	0.00
23	Fee	56,588.51	1,135.89	57,724.40	24,389.65	13,131.21		37,520.86	65.0%	20,203.54	3,752.09
	GRAND TOTAL	1,314,110.90	25,242.09	1,339,352.99	566,338.05	301,932.32	0.00	868,270.37	64.8%	471,082.62	86,827.02

AIA Document G703 – 1992. Copyright © 1963, 1965, 1966, 1967,1970, 1978, 1983 and 1992. All rights reserved. "The American Institute of Architects," "American Institute of Architects," "AIA," the AIA Logo, and "AIA Contract Documents" are trademarks of The American Institute of Architects. This document was produced at 14:41:37 ET on 05/31/2023 under Order No.2114352004 which expires on 08/08/2023, is not for resale, is licensed for one-time use only, and may only be used in accordance with the AIA Contract Documents® Terms of Service. To report copyright violations, e-mail docinfo@aiacontracts.com.
User Notes: (3B9ADAA5)

Docusign Envelope ID: DC30F530-8A12-4764-A02C-8523533C55FC

CONTRACTOR'S CONDITIONAL WAIVER AND RELEASE OF LIEN

Before me, the undersigned authority, personally appeared Reggie Morgan, who, after first being duly sworn, deposed and says of his personal knowledge as follows:

1. He is the authorized agent of DeAngelis Diamond Construction, LLC ("Contractor"), which does business in the State of Florida, and he has the authority to make this Affidavit.

2. DeAngelis Diamond Construction, LLC ("Contractor"), pursuant to a contract dated June 2, 2025 with LB Raptor Investments, LLC ("Owner"), has furnished or caused to be furnished labor, material and/or services for the construction of certain improvements as more particularly set forth in said contract on the following described property (the "Project"):

Saltleaf Gate House

3. This Conditional Partial Waiver and Release of Lien is made in accordance with Fla. Stat. §713.20 for the purpose of obtaining a partial payment from the Owner in the amount of **$271,739.11**. This Conditional Partial Waiver and Release of Lien is expressly conditioned upon payment of the aforementioned partial payment and shall not be effective until said partial payment is received in paid funds and Owner receives written confirmation from Contractor confirming payment of the same. If said partial payment is to be paid by check or draft, this Partial Waiver and Release of Lien is conditioned upon payment of said check or draft for the period ending **February 28th, 2026**.

4. Subject to the condition of payment referenced above, in consideration of said partial payment, Contractor does hereby release and waive its lien and right to claim a lien for labor, services or materials solely to the extent of said partial payment. Provided, however, nothing herein or hereby releases or waives any lien rights or other rights held by Contractor: (i) respecting any retention or labor, material and/or services not hereby expressly released by Contractor; or (ii) respecting the remaining balance still due and owing to Contractor in accordance with the aforementioned contract.

DeAngelis Diamond Construction, LLC

By: Reggie Morgan

Date: 3-2-26

Sworn to and subscribed before me this **2nd day of March, 2026**, by Reggie Morgan, as Agent for DeAngelis Diamond Construction, LLC who is personally known to me.

Notary Public, State of Florida

JOANN SHILLING
MY COMMISSION #HH563437
EXPIRES: JUN 19, 2028
Bonded through 1st State Insurance

Docusign Envelope ID: 0333E708-08D4-4DEF-A7D9-091211A7AF36

100% Reimbursed by CDD

AIA Document G702® – 1992

APPLICATION AND CERTIFICATION FOR PAYMENT

TO OWNER:
LB Raptor Investments, LLC
2210 Vanderbuilt Beach Rd, Suite 1300
Naples, FL 34109

PROJECT:
Saltleaf Gatehouse

APPLICATION NO: 7

PERIOD TO: 03/31/26

CONTRACT FOR:
CONTRACT DATE: 06/02/25
PROJECT #: 25-050

Distribution to:
[X] OWNER
[X] ARCHITECT
[X] CONTRACTOR
[ ] CONSULTANT

FROM CONTRACTOR:
DeAngelis Diamond Construction, LLC
6635 Willow Park Drive
Naples, FL 34109

VIA ARCHITECT:
Arquitectonica
2900 Oak Avenue
Miami, FL 33133

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.
AIA Document G703®, Continuation Sheet, is attached.

1 ORIGINAL CONTRACT SUM		$1,314,110.90
2 Net change by Change Orders		$25,242.09
3 CONTRACT SUM TO DATE (Line 1 ± 2)		$1,339,352.99
4 TOTAL COMPLETED & STORED TO DATE (Column G on G703)		$945,291.92
5 RETAINAGE:		
a 10.0% % of Completed Work (Column D + E on G703)	$51,358.51	
b 10.0% % of Stored Material (Column F on G703)	$0.00	
Total Retainage (Lines 5a + 5b or Total in Column I of G703)		$51,358.51
6 TOTAL EARNED LESS RETAINAGE (Line 4 Less Line 5 Total)		$893,933.41
7 LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate)		$781,443.35
8 CURRENT PAYMENT DUE		$112,490.07
9 BALANCE TO FINISH, INCLUDING RETAINAGE (Line 3 less Line 6)		$445,419.58

$43,170.68 is paying retainage

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	$25,242.09	$0.00
Total approved this Month	$0.00	$0.00
TOTALS	$25,242.09	$0.00
NET CHANGES by Change Order	$25,242.09	

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: DeAngelis Diamond Construction

By: _____ Date: 3/31/26
Project Manager, Gus Lindquist

State of: County of:
Subscribed and sworn to before me this 31st day of March, 2026
Notary Public:
My Commission expires:

JOANN SHILLING
MY COMMISSION # HH563437
EXPIRES: JUN 15, 2026
Bonded through 1st State Insurance

ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising the application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED $ 112,490.07 69,319.39 (see memo for details)

(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)

ARCHITECT:
Signed by: [redacted]
By: _____ Date: April 13, 2026

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

Signed by: Craig Klingensmith April 13, 2026

AIA Document G702 – 1992. Copyright © 1953, 1963, 1965, 1971, 1978, 1983 and 1992. All rights reserved. "The American Institute of Architects," "American Institute of Architects," "AIA," the AIA Logo, and "AIA Contract Documents" are trademarks of The American Institute of Architects. This document was produced at 14:37:02 ET on 05/31/2023 under Order No.2114352004 which expires on 08/08/2023, is not for resale, is licensed for one-time use only, and may only be used in accordance with the AIA Contract Documents® Terms of Service. To report copyright violations, e-mail ilcinfo@aiacontracts.com.
User Notes:

Signed by: Suanny Gonzalez (3B9ADA44) April 14, 2026

Docusign Envelope ID: 0333E708-08D4-4DEF-A7D9-091211A7AF36

AIA Document G703® – 1992

CONTINUATION SHEET

AIA DOCUMENT G703

Subleaf Gatehouse

AIA Document G702®, Application and Certification for Payment, or G732™, Application and Certificate for Payment, Construction Manager as Adviser Edition, containing Contractor's signed certification is attached.
Use Column I on Contracts where variable retainage for line items may apply.

APPLICATION NO: 7
APPLICATION DATE: 03/31/26
PERIOD TO: 03/31/26
ARCHITECT'S PROJECT NO: 25-050

A	B	C	C1	C	D	E	F	G		H	I
ITEM NO	DESCRIPTION OF WORK	SCHEDULED VALUE	PCCO #001	REVISED SCHEDULED VALUE	WORK COMPLETED FROM PREVIOUS APPLICATION (D + E)	WORK COMPLETED THIS PERIOD	MATERIALS PRESENTLY STORED (NOT IN D OR E)	TOTAL COMPLETED AND STORED TO DATE (D+E+F)	% (G ÷ C)	BALANCE TO FINISH (C - G)	RETAINAGE (IF VARIABLE RATE)
1	General Conditions	129,620.00		129,620.00	129,620.00	0.00		129,620.00	100.0%	0.00	0.00
2	Concrete and CMU	270,594.00		270,594.00	270,594.00	0.00		270,594.00	100.0%	0.00	0.00
3	Ornamental Metals	307,528.90		307,528.90	46,129.34	0.00		46,129.34	15.0%	261,399.56	4,612.93
4	Millwork and Finish Carpentry	4,309.00		4,309.00	3,016.30	1,292.70		4,309.00	100.0%	0.00	430.90
5	Waterproofing	28,887.00		28,887.00	28,887.00	0.00		28,887.00	100.0%	0.00	2,888.70
6	Doors & Hardware	4,884.63		4,884.63	976.93	1,465.39		2,442.32	50.0%	2,442.31	244.23
7	Windows & Storefront Glass	44,387.00		44,387.00	42,167.65	2,219.35		44,387.00	100.0%	0.00	4,438.70
8	Drywall & Stucco	128,282.60		128,282.60	115,454.34	0.00		115,454.34	90.0%	12,828.26	11,545.43
9	Flooring	7,182.00		7,182.00	0.00	7,038.36		7,038.36	98.0%	143.64	703.84
10	Painting	7,591.67		7,591.67	0.00	6,073.34		6,073.34	80.0%	1,518.33	607.33
11	Div 10	3,500.00		3,500.00	0.00	1,750.00		1,750.00	50.0%	1,750.00	175.00
12	Flood Panels	5,913.00		5,913.00	2,956.50	2,365.20		5,321.70	90.0%	591.30	532.17
13	Plumbing	6,594.48		6,594.48	5,935.03	659.45		6,594.48	100.0%	0.00	659.45
14	HVAC	9,882.00		9,882.00	8,893.80	(494.10)		8,399.70	85.0%	1,482.30	839.97
15	Electrical	93,252.00	23,462.20	116,714.20	93,254.65	21,125.27		114,379.92	98.0%	2,334.28	11,437.99
16	Low Voltage and Security	23,655.78		23,655.78	0.00	11,827.89		11,827.89	50.0%	11,827.89	1,182.79
17	Survey	1,353.00		1,353.00	1,082.40	270.60		1,353.00	100.0%	0.00	135.30
18	Turf on Roof	50,289.00		50,289.00	50,289.00	0.00		50,289.00	100.0%	0.00	5,028.90
19	Vehicle Barriers	36,391.05		36,391.05	0.00	18,195.53		18,195.53	50.0%	18,195.52	1,819.55
20	General Liability Insurance	14,551.21	315.53	14,866.74	14,866.74	0.00		14,866.74	100.0%	0.00	0.00
21	SDI Insurance	16,297.36	328.47	16,625.83	16,625.83	0.00		16,625.83	100.0%	0.00	0.00
22	Contingency	62,576.71		62,576.71	0.00	0.00		0.00	0.0%	62,576.71	0.00
23	Fee	56,588.51	1,135.89	57,724.40	37,520.86	3,232.57		40,753.43	70.6%	16,970.97	4,075.34
	GRAND TOTAL	1,314,110.90	25,242.09	1,339,352.99	868,270.37	77,021.55	0.00	945,291.92	70.6%	394,061.07	51,358.51

AIA Document G703 – 1992. Copyright © 1963, 1965, 1966, 1967,1970, 1978, 1983 and 1992. All rights reserved. "The American Institute of Architects," "American Institute of Architects," "AIA," the AIA Logo, and "AIA Contract Documents" are trademarks of The American Institute of Architects. This document was produced at 14:41:37 ET on 05/31/2023 under Order No.2114352004 which expires on 08/08/2023, is not for resale, is licensed for one-time use only, and may only be used in accordance with the AIA Contract Documents® Terms of Service. To report copyright violations, e-mail docinfo@aiacontracts.com.
User Notes:
(3B9ADAA5)

77,021.55 work completed this pay app

− 7,702.16 10% retainage withheld

69,319.39

Docusign Envelope ID: 0333E708-08D4-4DEF-A7D9-091211A7AF36

CONTRACTOR'S CONDITIONAL WAIVER AND RELEASE OF LIEN

Before me, the undersigned authority, personally appeared Reggie Morgan, who, after first being duly sworn, deposed and says of his personal knowledge as follows:

1. He is the authorized agent of DeAngelis Diamond Construction, LLC ("Contractor"), which does business in the State of Florida, and he has the authority to make this Affidavit.

2. DeAngelis Diamond Construction, LLC ("Contractor"), pursuant to a contract dated June 2, 2025 with LB Raptor Investments, LLC ("Owner"), has furnished or caused to be furnished labor, material and/or services for the construction of certain improvements as more particularly set forth in said contract on the following described property (the "Project"):

Saltleaf Gate House

3. This Conditional Partial Waiver and Release of Lien is made in accordance with Fla. Stat. §713.20 for the purpose of obtaining a partial payment from the Owner in the amount of **$112,490.07**. This Conditional Partial Waiver and Release of Lien is expressly conditioned upon payment of the aforementioned partial payment and shall not be effective until said partial payment is received in paid funds and Owner receives written confirmation from Contractor confirming payment of the same. If said partial payment is to be paid by check or draft, this Partial Waiver and Release of Lien is conditioned upon payment of said check or draft for the period ending **March 31st 2026**.

4. Subject to the condition of payment referenced above, in consideration of said partial payment, Contractor does hereby release and waive its lien and right to claim a lien for labor, services or materials solely to the extent of said partial payment. Provided, however, nothing herein or hereby releases or waives any lien rights or other rights held by Contractor: (i) respecting any retention or labor, material and/or services not hereby expressly released by Contractor; or (ii) respecting the remaining balance still due and owing to Contractor in accordance with the aforementioned contract.

DeAngelis Diamond Construction, LLC

By: Reggie Morgan

Date: 3-31-26

Sworn to and subscribed before me this **31st day of March, 2026**, by Reggie Morgan, as Agent for DeAngelis Diamond Construction, LLC who is personally known to me.

Notary Public, State of Florida

JOANN SHILLING
MY COMMISSION #HH563437
EXPIRES: JUN 19, 2028
Bonded through 1st State Insurance

Docusign Envelope ID: 5457E29C-4486-83F2-8100-0F4B98E2B705

AIA Document G702® – 1992

APPLICATION AND CERTIFICATION FOR PAYMENT

TO OWNER:
LB Raptor Investments, LLC
2210 Vanderbuilt Beach Rd, Suite 1300
Naples, FL 34109

PROJECT:
Saltleaf Gatehouse

APPLICATION NO: 8

PERIOD TO: 04/30/26

CONTRACT FOR:
CONTRACT DATE: 06/02/25
PROJECT #: 25-050

Distribution to:
[X] OWNER
[X] ARCHITECT
[X] CONTRACTOR
[ ] CONSULTANT

FROM CONTRACTOR:
DeAngelis Diamond Construction, LLC
6635 Willow Park Drive
Naples, FL 34109

VIA ARCHITECT:
Arquitectonica
2900 Oak Avenue
Miami, FL 33133

Saltleaf Gatehouse.
Reimbursed 100% by CDD

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.
AIA Document G703®, Continuation Sheet, is attached.

1. ORIGINAL CONTRACT SUM		$1,314,110.90
2. Net change by Change Orders		$169,254.32
3. CONTRACT SUM TO DATE (Line 1 ± 2)		$1,483,365.22
4. TOTAL COMPLETED & STORED TO DATE (Column G on G703)		$1,107,707.73
5. RETAINAGE:		
a. 10.0% % of Completed Work (Column D + E on G703)	$67,232.70	
b. 10.0% % of Stored Material (Column F on G703)	$0.00	
Total Retainage (Lines 5a + 5b or Total in Column I of G703)		$67,232.70
6. TOTAL EARNED LESS RETAINAGE (Line 4 Less Line 5 Total)		$1,040,475.03
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate)		$893,933.41
8. CURRENT PAYMENT DUE		$146,541.62
9. BALANCE TO FINISH, INCLUDING RETAINAGE (Line 3 less Line 6)		$442,890.19

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	$25,242.09	$0.00
Total approved this Month	$144,012.23	$0.00
TOTALS	$169,254.32	$0.00
NET CHANGES by Change Order	$169,254.32	

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: DeAngelis Diamond Construction

By: _____ Date: 4/29/26
Project Manager, Gus Lindquist

State of: County of:
Subscribed and sworn to before me this 29th day of April, 2026
Notary Public:
My Commission expires:

JOANN SHILLING
MY COMMISSION # HH563437
EXPIRES: JUN 19, 2026
Bonded through 1st State Insurance

ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising the application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED .....$ 146,541.62

(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)

ARCHITECT:
Signed by:
By: _____ Date: May 11, 2026
793506E1FAAC407...

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

Signed by:
Craig Klingensmith May 11, 2026

AIA Document G702 – 1992. Copyright © 1953, 1963, 1965, 1971, 1978, 1983 and 1992. All rights reserved. "The American Institute of Architects," "American Institute of Architects," "AIA," the AIA Logo, and "AIA Contract Documents" are trademarks of The American Institute of Architects. This document was produced at 14:37:02 ET on 05/31/2023 under Order No.2114352004 which expires on 06/06/2023, is not for resale, is licensed for one-time use only, and may only be used in accordance with the AIA Contract Documents® Terms of Service. To report copyright violations, e-mail docinfo@aiacontracts.com.
User Notes:
(3B9ADA44)

Signed by:
Suanny Gonzalez May 18, 2026

Docusign Envelope ID: 5457E29C-4486-83F2-8100-0F4B98E2B705

AIA® Document G703® – 1992

CONTINUATION SHEET

AIA DOCUMENT G703

Saltleaf Gatehouse

AIA Document G702®, Application and Certification for Payment, or G732™, Application and Certificate for Payment, Construction Manager as Adviser Edition, containing Contractor's signed certification is attached.
Use Column I on Contracts where variable retainage for line items may apply.

APPLICATION NO: 8
APPLICATION DATE: 04/29/26
PERIOD TO: 04/30/26
ARCHITECT'S PROJECT NO: 25-050

A	B	C	C	C	C	D	E	F	G		H	I
ITEM NO.	DESCRIPTION OF WORK	SCHEDULED VALUE	PCCO #002	PCCO #001	REVISED SCHEDULED VALUE	WORK COMPLETED FROM PREVIOUS APPLICATION (D + E)	WORK COMPLETED THIS PERIOD	MATERIALS PRESENTLY STORED (NOT IN D OR E)	TOTAL COMPLETED AND STORED TO DATE (D+E+F)	% (G ÷ C)	BALANCE TO FINISH (C - G)	RETAINAGE (IF VARIABLE RATE)
1	General Conditions	129,620.00			129,620.00	129,620.00	0.00		129,620.00	100.0%	0.00	0.00
2	Concrete and CMU	270,594.00			270,594.00	270,594.00	0.00		270,594.00	100.0%	0.00	0.00
3	Ornamental Metals	307,528.90			307,528.90	46,129.34	30,752.89		76,882.23	25.0%	230,646.67	7,688.22
4	Millwork and Finish Carpentry	4,309.00	7,415.00		11,724.00	4,309.00	7,415.00		11,724.00	100.0%	0.00	1,172.40
5	Waterproofing	28,887.00			28,887.00	28,887.00	0.00		28,887.00	100.0%	0.00	2,888.70
6	Doors & Hardware	4,884.63			4,884.63	2,442.32	1,953.85		4,396.17	90.0%	488.46	439.62
7	Windows & Storefront Glass	44,387.00			44,387.00	44,387.00	0.00		44,387.00	100.0%	0.00	4,438.70
8	Drywall & Stucco	128,282.60			128,282.60	115,454.34	0.00		115,454.34	90.0%	12,828.26	11,545.43
9	Flooring	7,182.00			7,182.00	7,038.36	0.00		7,038.36	98.0%	143.64	703.84
10	Painting	7,591.67			7,591.67	6,073.34	1,366.50		7,439.84	98.0%	151.83	743.98
11	Div 10	3,500.00			3,500.00	1,750.00	350.00		2,100.00	60.0%	1,400.00	210.00
12	Flood Panels	5,913.00			5,913.00	5,321.70	0.00		5,321.70	90.0%	591.30	532.17
13	Plumbing	6,594.48			6,594.48	6,594.48	0.00		6,594.48	100.0%	0.00	659.45
14	HVAC	9,882.00			9,882.00	8,399.70	0.00		8,399.70	85.0%	1,482.30	839.97
15	Electrical	93,252.00	126,442.54	23,462.20	243,156.74	114,379.92	80,145.47		194,525.39	80.0%	48,631.35	19,452.54
16	Low Voltage and Security	23,655.78			23,655.78	11,827.89	11,354.77		23,182.66	98.0%	473.12	2,318.27
17	Survey	1,353.00			1,353.00	1,353.00	0.00		1,353.00	100.0%	0.00	135.30
18	Turf on Roof	50,289.00			50,289.00	50,289.00	0.00		50,289.00	100.0%	0.00	5,028.90
19	Vehicle Barriers	36,391.05			36,391.05	18,195.53	18,195.52		36,391.05	100.0%	0.00	3,639.11
20	General Liability Insurance	14,551.21	1,800.14	315.53	16,666.88	14,866.74	1,800.14		16,666.88	100.0%	0.00	0.00
21	SDI Insurance	16,297.36	1,874.00	328.47	18,499.83	16,625.83	1,874.00		18,499.83	100.0%	0.00	0.00
22	Contingency	62,576.71			62,576.71	0.00	0.00		0.00	0.0%	62,576.71	0.00
23	Fee	56,588.51	6,480.55	1,135.89	64,204.95	40,753.43	7,207.67		47,961.10	74.7%	16,243.85	4,796.11
	GRAND TOTAL	1,314,110.90	144,012.23	25,242.09	1,483,365.22	945,291.92	162,415.81	0.00	1,107,707.73	74.7%	375,657.49	67,232.70

AIA Document G703 – 1992. Copyright © 1963, 1965, 1966, 1967, 1970, 1978, 1983 and 1992. All rights reserved. "The American Institute of Architects," "American Institute of Architects," "AIA," the AIA Logo, and "AIA Contract Documents" are trademarks of The American Institute of Architects. This document was produced at 14:41:37 ET on 05/31/2023 under Order No.2114352004 which expires on 08/08/2023, is not for resale, is licensed for one-time use only, and may only be used in accordance with the AIA Contract Documents® Terms of Service. To report copyright violations, e-mail docinfo@aiacontracts.com.
User Notes: (3B9ADAA5)

Docusign Envelope ID: 5457E29C-4486-83F2-8100-0F4B98E2B705

CONTRACTOR'S CONDITIONAL WAIVER AND RELEASE OF LIEN

Before me, the undersigned authority, personally appeared Reggie Morgan, who, after first being duly sworn, deposed and says of his personal knowledge as follows:

1. He is the authorized agent of DeAngelis Diamond Construction, LLC ("Contractor"), which does business in the State of Florida, and he has the authority to make this Affidavit.

2. DeAngelis Diamond Construction, LLC ("Contractor"), pursuant to a contract dated June 2, 2025 with LB Raptor Investments, LLC ("Owner"), has furnished or caused to be furnished labor, material and/or services for the construction of certain improvements as more particularly set forth in said contract on the following described property (the "Project"):

Saltleaf Gate House

3. This Conditional Partial Waiver and Release of Lien is made in accordance with Fla. Stat. §713.20 for the purpose of obtaining a partial payment from the Owner in the amount of **$146,541.62**. This Conditional Partial Waiver and Release of Lien is expressly conditioned upon payment of the aforementioned partial payment and shall not be effective until said partial payment is received in paid funds and Owner receives written confirmation from Contractor confirming payment of the same. If said partial payment is to be paid by check or draft, this Partial Waiver and Release of Lien is conditioned upon payment of said check or draft for the period ending **April 30th, 2026**.

4. Subject to the condition of payment referenced above, in consideration of said partial payment, Contractor does hereby release and waive its lien and right to claim a lien for labor, services or materials solely to the extent of said partial payment. Provided, however, nothing herein or hereby releases or waives any lien rights or other rights held by Contractor: (i) respecting any retention or labor, material and/or services not hereby expressly released by Contractor; or (ii) respecting the remaining balance still due and owing to Contractor in accordance with the aforementioned contract.

DeAngelis Diamond Construction, LLC

By: Reggie Morgan

Date: 4-29-26

Sworn to and subscribed before me this **29th day of April, 2026**, by Reggie Morgan, as Agent for DeAngelis Diamond Construction, LLC who is personally known to me.

Notary Public, State of Florida

JOANN SHILLING
MY COMMISSION #HH563437
EXPIRES: JUN 19, 2028
Bonded through 1st State Insurance

BILL OF SALE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") – SALTLEAF GATEHOUSE #25-050]
[PAY APPLICATIONS #6-8]

Payment Application ("Pay Application"):	Total Pay Application Amount:	CDD Eligible Amount:
6	$271,739.11	$271,739.08
7	$112,490.07	$69,319.39
8	$146,541.62	$146,174.23
TOTALS:	$530,770.80	$487,232.70

Developer: LB Raptor Investments, LLC ("Developer")	**Contractor: DeAngelis Diamond Construction, LLC ("Contractor")**
Site CDD Work Contract: *Contractor Agreement,* dated _____ **("Contract")**	**Engineer's Report: *Engineer's Report,*** dated September 8, 2023, Amended and Restated March 19, 2024, as revised March 28, 2024 (together, "**Engineer's Report**")

THIS BILL OF SALE is made to be effective as of the 25 day of June, 2026, by and between **LB Raptor Investments, LLC**, a Florida limited liability company ("**Grantor**"), whose address is 2210 Vanderbilt Beach Road, Suite 1300, Naples, FL 34109 and **Saltleaf Community Development District,** a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes* ("**District**" or "**Grantee**") whose address is 2300 Glades Road, Suite 410W, Boca Raton, FL 33431.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby transfers, grants, conveys, and assigns to Grantee all right, title and interest of Grantor, in and to the work (together, "**Property**") as described in **Exhibit A** to have and to hold for Grantee's own use and benefit forever. Grantor hereby covenants that: (i) Grantor is the lawful owner of the Property; (ii) the Property is free from any liens or encumbrances and the Grantor covenants to timely address any such liens or encumbrances if and when filed; (iii) Grantor has good right to sell the Property; and (iv) the Grantor will warrant and defend the sale of the Property hereby made unto the Grantee against the lawful claims and demands of all persons claiming by, through or under the Grantor. Without waiving any of the rights against third parties granted herein, the Property is being conveyed to the District in its as-is condition, without representation or warranty of any kind from Grantor. The Grantor represents that it has no knowledge of any latent or patent defects in the Property, and hereby assigns, transfers and conveys to the Grantee any and all rights against any and all firms or entities which may have caused any latent or patent defects, including, but not limited to, any and all warranties and other forms of indemnification. By execution of this document, the Grantor affirmatively represents that it has the contractual right, consent and lawful authority of any and all forms to take this action in this document and in this form. Nothing herein shall be construed as a waiver of Grantee's limitations on liability as provided in Section 768.28, *Florida Statutes*, and other statutes and law.

[CONTINUED ON FOLLOWING PAGE]

BILL OF SALE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") – SALTLEAF GATEHOUSE #25-050]
[PAY APPLICATIONS #6- 8]
SIGNATURE PAGE

WHEREFORE, the foregoing Bill of Sale is hereby executed and delivered on the date below.

Signed, sealed and delivered by:

LB RAPTOR INVESTMENTS, LLC

Name: Craig Klingenmeier
Title: Authorized Signatory
Date: 6/25/24

Exhibit A: Payment Application, with District Items Identified & Contractor Partial Release

Docusign Envelope ID: DC30F530-8A12-4764-A02C-8523533C55FC

AIA Document G702® – 1992

100% Reimburse by CDD

APPLICATION AND CERTIFICATION FOR PAYMENT

TO OWNER:
LB Raptor Investments, LLC
2210 Vanderbuilt Beach Rd, Suite 1300
Naples, FL 34109

PROJECT:
Saltleaf Gatehouse

APPLICATION NO: 6

PERIOD TO: 02/28/26

Distribution to:
[X] OWNER
[X] ARCHITECT
[X] CONTRACTOR
[ ] CONSULTANT

FROM CONTRACTOR:
DeAngelis Diamond Construction, LLC
6635 Willow Park Drive
Naples, FL 34109

VIA ARCHITECT:
Arquitectonica
2900 Oak Avenue
Miami, FL 33133

CONTRACT FOR:
CONTRACT DATE: 06/02/25
PROJECT #: 25-050

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.
AIA Document G703®, Continuation Sheet, is attached.

1. ORIGINAL CONTRACT SUM		$1,314,110.90
2. Net change by Change Orders		$25,242.09
3. CONTRACT SUM TO DATE (Line 1 ± 2)		$1,339,352.99
4. TOTAL COMPLETED & STORED TO DATE (Column G on G703)		$868,270.37
5. RETAINAGE:		
a. 10.0% % of Completed Work (Column D + E on G703)	$86,827.02	
b. 10.0% % of Stored Material (Column F on G703)	$0.00	
Total Retainage (Lines 5a + 5b or Total in Column I of G703)		$86,827.02
6. TOTAL EARNED LESS RETAINAGE (Line 4 Less Line 5 Total)		$781,443.35
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate)		$509,704.24
8. CURRENT PAYMENT DUE		$271,739.11
9. BALANCE TO FINISH, INCLUDING RETAINAGE (Line 3 less Line 6)		$557,909.64

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	$25,242.09	$0.00
Total approved this Month	$0.00	$0.00
TOTALS	$25,242.09	$0.00
NET CHANGES by Change Order	$25,242.09	

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

JOANN SHILLING
MY COMMISSION #HH553437
EXPIRES: JUN 19, 2028
Bonded through 1st State Insurance

CONTRACTOR: DeAngelis Diamond Construction

By: _____ Date: 3/2/2026
Project Manager, Gus Lindquist

State of: County of:
Subscribed and sworn to before me this 2nd day of March 2026
Notary Public:
My Commission expires:

ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising the application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED . . . . . $ 271,739.11

(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)

ARCHITECT:
Signed by:
By: _____ Date: March 4, 2026
793369E1FAAC497...

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

Signed by:
Craig Klingensmith March 4, 2026

AIA Document G702 – 1992. Copyright © 1953, 1963, 1965, 1971, 1978, 1983 and 1992. All rights reserved. "The American Institute of Architects," "American Institute of Architects," "AIA," the AIA Logo, and "AIA Contract Documents" are trademarks of The American Institute of Architects. This document was produced at 14:37:02 ET on 05/31/2023 under Order No.2114352004 which expires on 08/08/2023, is not for resale, is licensed for one-time use only, and may only be used in accordance with the AIA Contract Documents® Terms of Service. To report copyright violations, e-mail docinfo@aiacontracts.com.
User Notes:

Signed by:
Suanny Gonzalez (3B9ADA44)
March 9, 2026

Docusign Envelope ID: DC30F530-8A12-4764-A02C-8523533C55FC

AIA® Document G703® – 1992

CONTINUATION SHEET

AIA DOCUMENT G703

Saltleaf Gatehouse

AIA Document G702®, Application and Certification for Payment, or G737™, Application and Certificate for Payment, Construction Manager as Adviser Edition, containing Contractor's signed certification is attached.
Use Column I on Contracts where variable retainage for line items may apply.

APPLICATION NO: 6
APPLICATION DATE: 03/02/26
PERIOD TO: 02/28/26
ARCHITECT'S PROJECT NO: 25-050

A	B	C	C1	C	D	E	F	G		H	I
ITEM NO.	DESCRIPTION OF WORK	SCHEDULED VALUE	PCCO #001	REVISED SCHEDULED VALUE	WORK COMPLETED FROM PREVIOUS APPLICATION (D + E)	WORK COMPLETED THIS PERIOD	MATERIALS PRESENTLY STORED (NOT IN D OR E)	TOTAL COMPLETED AND STORED TO DATE (D+E+F)	% (G ÷ C)	BALANCE TO FINISH (C - G)	RETAINAGE (IF VARIABLE RATE)
1	General Conditions	129,620.00		129,620.00	81,660.60	47,959.40		129,620.00	100.0%	0.00	12,962.00
2	Concrete and CMU	270,594.00		270,594.00	270,594.00	0.00		270,594.00	100.0%	0.00	27,059.40
3	Ornamental Metals	307,528.90		307,528.90	0.00	46,129.34		46,129.34	15.0%	261,399.56	4,612.93
4	Millwork and Finish Carpentry	4,309.00		4,309.00	1,292.70	1,723.60		3,016.30	70.0%	1,292.70	301.63
5	Waterproofing	28,887.00		28,887.00	28,887.00	0.00		28,887.00	100.0%	0.00	2,888.70
6	Doors & Hardware	4,884.63		4,884.63	0.00	976.93		976.93	20.0%	3,907.70	97.69
7	Windows & Storefront Glass	44,387.00		44,387.00	4,438.70	37,728.95		42,167.65	95.0%	2,219.35	4,216.77
8	Drywall & Stucco	128,282.60		128,282.60	32,070.65	83,383.69		115,454.34	90.0%	12,828.26	11,545.43
9	Flooring	7,182.00		7,182.00	0.00	0.00		0.00	0.0%	7,182.00	0.00
10	Painting	7,591.67		7,591.67	0.00	0.00		0.00	0.0%	7,591.67	0.00
11	Div 10	3,500.00		3,500.00	0.00	0.00		0.00	0.0%	3,500.00	0.00
12	Flood Panels	5,913.00		5,913.00	0.00	2,956.50		2,956.50	50.0%	2,956.50	295.65
13	Plumbing	6,594.48		6,594.48	5,275.58	659.45		5,935.03	90.0%	659.45	593.50
14	HVAC	9,882.00		9,882.00	5,435.10	3,458.70		8,893.80	90.0%	988.20	889.38
15	Electrical	93,252.00	23,462.20	116,714.20	65,276.40	27,978.25		93,254.65	79.9%	23,459.55	9,325.47
16	Low Voltage and Security	23,655.78		23,655.78	0.00	0.00		0.00	0.0%	23,655.78	0.00
17	Survey	1,353.00		1,353.00	1,082.40	0.00		1,082.40	80.0%	270.60	108.24
18	Turf on Roof	50,289.00		50,289.00	15,086.70	35,202.30		50,289.00	100.0%	0.00	5,028.90
19	Vehicle Barriers	36,391.05		36,391.05	0.00	0.00		0.00	0.0%	36,391.05	0.00
20	General Liability Insurance	14,551.21	315.53	14,866.74	14,551.21	315.53		14,866.74	100.0%	0.00	1,486.67
21	SDI Insurance	16,297.36	328.47	16,625.83	16,297.36	328.47		16,625.83	100.0%	0.00	1,662.58
22	Contingency	62,576.71		62,576.71	0.00	0.00		0.00	0.0%	62,576.71	0.00
23	Fee	56,588.51	1,135.89	57,724.40	24,389.65	13,131.21		37,520.86	65.0%	20,203.54	3,752.09
	GRAND TOTAL	1,314,110.90	25,242.09	1,339,352.99	566,338.05	301,932.32	0.00	868,270.37	64.8%	471,082.62	86,827.02

AIA Document G703 – 1992. Copyright © 1963, 1965, 1966, 1967,1970, 1978, 1983 and 1992. All rights reserved. "The American Institute of Architects," "American Institute of Architects," "AIA," the AIA Logo, and "AIA Contract Documents" are trademarks of The American Institute of Architects. This document was produced at 14:41:37 ET on 05/31/2023 under Order No.2114352004 which expires on 08/08/2023, is not for resale, is licensed for one-time use only, and may only be used in accordance with the AIA Contract Documents® Terms of Service. To report copyright violations, e-mail docinfo@aiacontracts.com.
User Notes: (3B9ADAA5)

Docusign Envelope ID: DC30F530-8A12-4764-A02C-8523533C55FC

CONTRACTOR'S CONDITIONAL WAIVER AND RELEASE OF LIEN

Before me, the undersigned authority, personally appeared Reggie Morgan, who, after first being duly sworn, deposed and says of his personal knowledge as follows:

1. He is the authorized agent of DeAngelis Diamond Construction, LLC ("Contractor"), which does business in the State of Florida, and he has the authority to make this Affidavit.

2. DeAngelis Diamond Construction, LLC ("Contractor"), pursuant to a contract dated June 2, 2025 with LB Raptor Investments, LLC ("Owner"), has furnished or caused to be furnished labor, material and/or services for the construction of certain improvements as more particularly set forth in said contract on the following described property (the "Project"):

Saltleaf Gate House

3. This Conditional Partial Waiver and Release of Lien is made in accordance with Fla. Stat. §713.20 for the purpose of obtaining a partial payment from the Owner in the amount of **$271,739.11**. This Conditional Partial Waiver and Release of Lien is expressly conditioned upon payment of the aforementioned partial payment and shall not be effective until said partial payment is received in paid funds and Owner receives written confirmation from Contractor confirming payment of the same. If said partial payment is to be paid by check or draft, this Partial Waiver and Release of Lien is conditioned upon payment of said check or draft for the period ending **February 28th, 2026**.

4. Subject to the condition of payment referenced above, in consideration of said partial payment, Contractor does hereby release and waive its lien and right to claim a lien for labor, services or materials solely to the extent of said partial payment. Provided, however, nothing herein or hereby releases or waives any lien rights or other rights held by Contractor: (i) respecting any retention or labor, material and/or services not hereby expressly released by Contractor; or (ii) respecting the remaining balance still due and owing to Contractor in accordance with the aforementioned contract.

DeAngelis Diamond Construction, LLC

By: Reggie Morgan

Date: 3-2-26

Sworn to and subscribed before me this **2nd day of March, 2026**, by Reggie Morgan, as Agent for DeAngelis Diamond Construction, LLC who is personally known to me.

Notary Public, State of Florida

JOANN SHILLING
MY COMMISSION #HH563437
EXPIRES: JUN 19, 2028
Bonded through 1st State Insurance

Docusign Envelope ID: 0333E708-08D4-4DEF-A7D9-091211A7AF36

100% Reimbursed by CDD

AIA Document G702® – 1992

APPLICATION AND CERTIFICATION FOR PAYMENT

TO OWNER:
LB Raptor Investments, LLC
2210 Vanderbuilt Beach Rd, Suite 1300
Naples, FL 34109

PROJECT:
Saltleaf Gatehouse

APPLICATION NO: 7

PERIOD TO: 03/31/26

CONTRACT FOR:
CONTRACT DATE: 06/02/25
PROJECT #: 25-050

Distribution to:
[X] OWNER
[X] ARCHITECT
[X] CONTRACTOR
[ ] CONSULTANT

FROM CONTRACTOR:
DeAngelis Diamond Construction, LLC
6635 Willow Park Drive
Naples, FL 34109

VIA ARCHITECT:
Arquitectonica
2900 Oak Avenue
Miami, FL 33133

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.
AIA Document G703®, Continuation Sheet, is attached.

1 ORIGINAL CONTRACT SUM		$1,314,110.90
2 Net change by Change Orders		$25,242.09
3 CONTRACT SUM TO DATE (Line 1 ± 2)		$1,339,352.99
4 TOTAL COMPLETED & STORED TO DATE (Column G on G703)		$945,291.92
5 RETAINAGE:		
a 10.0% % of Completed Work (Column D + E on G703)	$51,358.51	
b 10.0% % of Stored Material (Column F on G703)	$0.00	
Total Retainage (Lines 5a + 5b or Total in Column I of G703)		$51,358.51
6 TOTAL EARNED LESS RETAINAGE (Line 4 Less Line 5 Total)		$893,933.41
7 LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate)		$781,443.35
8 CURRENT PAYMENT DUE		$112,490.07
9 BALANCE TO FINISH, INCLUDING RETAINAGE (Line 3 less Line 6)		$445,419.58

$43,170.68 is paying retainage

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	$25,242.09	$0.00
Total approved this Month	$0.00	$0.00
TOTALS	$25,242.09	$0.00
NET CHANGES by Change Order	$25,242.09	

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: DeAngelis Diamond Construction

By: _____ Date: 3/31/26
Project Manager, Gus Lindquist

State of: County of:
Subscribed and sworn to before me this 31st day of March, 2026
Notary Public:
My Commission expires:

JOANN SHILLING
MY COMMISSION # HH563437
EXPIRES: JUN 15, 2026
Bonded through 1st State Insurance

ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising the application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED $ 112,490.07 69,319.39 (see memo for details)

(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)

ARCHITECT:
Signed by: [redacted]
By: _____ Date: April 13, 2026

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

Signed by: Craig Klingensmith April 13, 2026

AIA Document G702 – 1992. Copyright © 1953, 1963, 1965, 1971, 1978, 1983 and 1992. All rights reserved. "The American Institute of Architects," "American Institute of Architects," "AIA," the AIA Logo, and "AIA Contract Documents" are trademarks of The American Institute of Architects. This document was produced at 14:37:02 ET on 05/31/2023 under Order No.2114352004 which expires on 08/08/2023, is not for resale, is licensed for one-time use only, and may only be used in accordance with the AIA Contract Documents® Terms of Service. To report copyright violations, e-mail ilcinfo@aiacontracts.com.
User Notes:

Signed by: Suanny Gonzalez (3B9ADA44) April 14, 2026

Docusign Envelope ID: 0333E708-08D4-4DEF-A7D9-091211A7AF36

AIA Document G703® – 1992

CONTINUATION SHEET

AIA DOCUMENT G703

Subleaf Gatehouse

AIA Document G702®, Application and Certification for Payment, or G732™, Application and Certificate for Payment, Construction Manager as Adviser Edition, containing Contractor's signed certification is attached.
Use Column I on Contracts where variable retainage for line items may apply.

APPLICATION NO: 7
APPLICATION DATE: 03/31/26
PERIOD TO: 03/31/26
ARCHITECT'S PROJECT NO: 25-050

A	B	C	C1	C	D	E	F	G		H	I
ITEM NO	DESCRIPTION OF WORK	SCHEDULED VALUE	PCCO #001	REVISED SCHEDULED VALUE	WORK COMPLETED FROM PREVIOUS APPLICATION (D + E)	WORK COMPLETED THIS PERIOD	MATERIALS PRESENTLY STORED (NOT IN D OR E)	TOTAL COMPLETED AND STORED TO DATE (D+E+F)	% (G ÷ C)	BALANCE TO FINISH (C - G)	RETAINAGE (IF VARIABLE RATE)
1	General Conditions	129,620.00		129,620.00	129,620.00	0.00		129,620.00	100.0%	0.00	0.00
2	Concrete and CMU	270,594.00		270,594.00	270,594.00	0.00		270,594.00	100.0%	0.00	0.00
3	Ornamental Metals	307,528.90		307,528.90	46,129.34	0.00		46,129.34	15.0%	261,399.56	4,612.93
4	Millwork and Finish Carpentry	4,309.00		4,309.00	3,016.30	1,292.70		4,309.00	100.0%	0.00	430.90
5	Waterproofing	28,887.00		28,887.00	28,887.00	0.00		28,887.00	100.0%	0.00	2,888.70
6	Doors & Hardware	4,884.63		4,884.63	976.93	1,465.39		2,442.32	50.0%	2,442.31	244.23
7	Windows & Storefront Glass	44,387.00		44,387.00	42,167.65	2,219.35		44,387.00	100.0%	0.00	4,438.70
8	Drywall & Stucco	128,282.60		128,282.60	115,454.34	0.00		115,454.34	90.0%	12,828.26	11,545.43
9	Flooring	7,182.00		7,182.00	0.00	7,038.36		7,038.36	98.0%	143.64	703.84
10	Painting	7,591.67		7,591.67	0.00	6,073.34		6,073.34	80.0%	1,518.33	607.33
11	Div 10	3,500.00		3,500.00	0.00	1,750.00		1,750.00	50.0%	1,750.00	175.00
12	Flood Panels	5,913.00		5,913.00	2,956.50	2,365.20		5,321.70	90.0%	591.30	532.17
13	Plumbing	6,594.48		6,594.48	5,935.03	659.45		6,594.48	100.0%	0.00	659.45
14	HVAC	9,882.00		9,882.00	8,893.80	(494.10)		8,399.70	85.0%	1,482.30	839.97
15	Electrical	93,252.00	23,462.20	116,714.20	93,254.65	21,125.27		114,379.92	98.0%	2,334.28	11,437.99
16	Low Voltage and Security	23,655.78		23,655.78	0.00	11,827.89		11,827.89	50.0%	11,827.89	1,182.79
17	Survey	1,353.00		1,353.00	1,082.40	270.60		1,353.00	100.0%	0.00	135.30
18	Turf on Roof	50,289.00		50,289.00	50,289.00	0.00		50,289.00	100.0%	0.00	5,028.90
19	Vehicle Barriers	36,391.05		36,391.05	0.00	18,195.53		18,195.53	50.0%	18,195.52	1,819.55
20	General Liability Insurance	14,551.21	315.53	14,866.74	14,866.74	0.00		14,866.74	100.0%	0.00	0.00
21	SDI Insurance	16,297.36	328.47	16,625.83	16,625.83	0.00		16,625.83	100.0%	0.00	0.00
22	Contingency	62,576.71		62,576.71	0.00	0.00		0.00	0.0%	62,576.71	0.00
23	Fee	56,588.51	1,135.89	57,724.40	37,520.86	3,232.57		40,753.43	70.6%	16,970.97	4,075.34
	GRAND TOTAL	1,314,110.90	25,242.09	1,339,352.99	868,270.37	77,021.55	0.00	945,291.92	70.6%	394,061.07	51,358.51

AIA Document G703 – 1992. Copyright © 1963, 1965, 1966, 1967,1970, 1978, 1983 and 1992. All rights reserved. "The American Institute of Architects," "American Institute of Architects," "AIA," the AIA Logo, and "AIA Contract Documents" are trademarks of The American Institute of Architects. This document was produced at 14:41:37 ET on 05/31/2023 under Order No.2114352004 which expires on 08/08/2023, is not for resale, is licensed for one-time use only, and may only be used in accordance with the AIA Contract Documents® Terms of Service. To report copyright violations, e-mail docinfo@aiacontracts.com.
User Notes:
(3B9ADAA5)

77,021.55 work completed this pay app

− 7,702.16 10% retainage withheld

69,319.39

Docusign Envelope ID: 0333E708-08D4-4DEF-A7D9-091211A7AF36

CONTRACTOR'S CONDITIONAL WAIVER AND RELEASE OF LIEN

Before me, the undersigned authority, personally appeared Reggie Morgan, who, after first being duly sworn, deposed and says of his personal knowledge as follows:

1. He is the authorized agent of DeAngelis Diamond Construction, LLC ("Contractor"), which does business in the State of Florida, and he has the authority to make this Affidavit.

2. DeAngelis Diamond Construction, LLC ("Contractor"), pursuant to a contract dated June 2, 2025 with LB Raptor Investments, LLC ("Owner"), has furnished or caused to be furnished labor, material and/or services for the construction of certain improvements as more particularly set forth in said contract on the following described property (the "Project"):

Saltleaf Gate House

3. This Conditional Partial Waiver and Release of Lien is made in accordance with Fla. Stat. §713.20 for the purpose of obtaining a partial payment from the Owner in the amount of **$112,490.07**. This Conditional Partial Waiver and Release of Lien is expressly conditioned upon payment of the aforementioned partial payment and shall not be effective until said partial payment is received in paid funds and Owner receives written confirmation from Contractor confirming payment of the same. If said partial payment is to be paid by check or draft, this Partial Waiver and Release of Lien is conditioned upon payment of said check or draft for the period ending **March 31st 2026**.

4. Subject to the condition of payment referenced above, in consideration of said partial payment, Contractor does hereby release and waive its lien and right to claim a lien for labor, services or materials solely to the extent of said partial payment. Provided, however, nothing herein or hereby releases or waives any lien rights or other rights held by Contractor: (i) respecting any retention or labor, material and/or services not hereby expressly released by Contractor; or (ii) respecting the remaining balance still due and owing to Contractor in accordance with the aforementioned contract.

DeAngelis Diamond Construction, LLC

By: Reggie Morgan

Date: 3-31-26

Sworn to and subscribed before me this **31st day of March, 2026**, by Reggie Morgan, as Agent for DeAngelis Diamond Construction, LLC who is personally known to me.

Notary Public, State of Florida

JOANN SHILLING
MY COMMISSION #HH563437
EXPIRES: JUN 19, 2028
Bonded through 1st State Insurance

Docusign Envelope ID: 5457E29C-4486-83F2-8100-0F4B98E2B705

AIA Document G702® – 1992

APPLICATION AND CERTIFICATION FOR PAYMENT

TO OWNER:
LB Raptor Investments, LLC
2210 Vanderbuilt Beach Rd, Suite 1300
Naples, FL 34109

PROJECT:
Saltleaf Gatehouse

APPLICATION NO: 8

Distribution to:
X OWNER
X ARCHITECT
X CONTRACTOR
CONSULTANT

PERIOD TO: 04/30/26

FROM CONTRACTOR:
DeAngelis Diamond Construction, LLC
6635 Willow Park Drive
Naples, FL 34109

VIA ARCHITECT:
Arquitectonica
2900 Oak Avenue
Miami, FL 33133

CONTRACT FOR:
CONTRACT DATE: 06/02/25
PROJECT #: 25-050

Saltleaf Gatehouse.
Reimbursed 100% by CDD

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.
AIA Document G703®, Continuation Sheet, is attached.

1. ORIGINAL CONTRACT SUM		$1,314,110.90
2. Net change by Change Orders		$169,254.32
3. CONTRACT SUM TO DATE (Line 1 ± 2)		$1,483,365.22
4. TOTAL COMPLETED & STORED TO DATE (Column G on G703)		$1,107,707.73
5. RETAINAGE:		
a. 10.0% % of Completed Work (Column D + E on G703)	$67,232.70	
b. 10.0% % of Stored Material (Column F on G703)	$0.00	
Total Retainage (Lines 5a + 5b or Total in Column I of G703)		$67,232.70
6. TOTAL EARNED LESS RETAINAGE (Line 4 Less Line 5 Total)		$1,040,475.03
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate)		$893,933.41
8. CURRENT PAYMENT DUE		$146,541.62
9. BALANCE TO FINISH, INCLUDING RETAINAGE (Line 3 less Line 6)		$442,890.19

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	$25,242.09	$0.00
Total approved this Month	$144,012.23	$0.00
TOTALS	$169,254.32	$0.00
NET CHANGES by Change Order	$169,254.32	

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: DeAngelis Diamond Construction

By: _____ Date: 4/29/26
Project Manager, Gus Lindquist

State of: County of:
Subscribed and sworn to before me this 29th day of April, 2026
Notary Public:
My Commission expires:

JOANN SHILLING
MY COMMISSION # HH563437
EXPIRES: JUN 19, 2026
Bonded through 1st State Insurance

ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising the application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED .....$ 146,541.62

(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)

ARCHITECT:
Signed by:
By: _____ Date: May 11, 2026
793506E1FAAC407...

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

Signed by:
Craig Klingensmith May 11, 2026

AIA Document G702 – 1992. Copyright © 1953, 1963, 1965, 1971, 1978, 1983 and 1992. All rights reserved. "The American Institute of Architects," "American Institute of Architects," "AIA," the AIA Logo, and "AIA Contract Documents" are trademarks of The American Institute of Architects. This document was produced at 14:37:02 ET on 05/31/2023 under Order No.2114352004 which expires on 06/08/2023, is not for resale, is licensed for one-time use only, and may only be used in accordance with the AIA Contract Documents® Terms of Service. To report copyright violations, e-mail docinfo@aiacontracts.com.
User Notes:
(3B9ADA44)

Signed by:
Suanny Gonzalez May 18, 2026

Docusign Envelope ID: 5457E29C-4486-83F2-8100-0F4B98E2B705

AIA® Document G703® – 1992

CONTINUATION SHEET

AIA DOCUMENT G703

Saltleaf Gatehouse

AIA Document G702®, Application and Certification for Payment, or G732™, Application and Certificate for Payment, Construction Manager as Adviser Edition, containing Contractor's signed certification is attached.
Use Column I on Contracts where variable retainage for line items may apply.

APPLICATION NO: 8
APPLICATION DATE: 04/29/26
PERIOD TO: 04/30/26
ARCHITECT'S PROJECT NO: 25-050

A	B	C	C	C	C	D	E	F	G		H	I
ITEM NO.	DESCRIPTION OF WORK	SCHEDULED VALUE	PCCO #002	PCCO #001	REVISED SCHEDULED VALUE	WORK COMPLETED FROM PREVIOUS APPLICATION (D + E)	WORK COMPLETED THIS PERIOD	MATERIALS PRESENTLY STORED (NOT IN D OR E)	TOTAL COMPLETED AND STORED TO DATE (D+E+F)	% (G ÷ C)	BALANCE TO FINISH (C - G)	RETAINAGE (IF VARIABLE RATE)
1	General Conditions	129,620.00			129,620.00	129,620.00	0.00		129,620.00	100.0%	0.00	0.00
2	Concrete and CMU	270,594.00			270,594.00	270,594.00	0.00		270,594.00	100.0%	0.00	0.00
3	Ornamental Metals	307,528.90			307,528.90	46,129.34	30,752.89		76,882.23	25.0%	230,646.67	7,688.22
4	Millwork and Finish Carpentry	4,309.00	7,415.00		11,724.00	4,309.00	7,415.00		11,724.00	100.0%	0.00	1,172.40
5	Waterproofing	28,887.00			28,887.00	28,887.00	0.00		28,887.00	100.0%	0.00	2,888.70
6	Doors & Hardware	4,884.63			4,884.63	2,442.32	1,953.85		4,396.17	90.0%	488.46	439.62
7	Windows & Storefront Glass	44,387.00			44,387.00	44,387.00	0.00		44,387.00	100.0%	0.00	4,438.70
8	Drywall & Stucco	128,282.60			128,282.60	115,454.34	0.00		115,454.34	90.0%	12,828.26	11,545.43
9	Flooring	7,182.00			7,182.00	7,038.36	0.00		7,038.36	98.0%	143.64	703.84
10	Painting	7,591.67			7,591.67	6,073.34	1,366.50		7,439.84	98.0%	151.83	743.98
11	Div 10	3,500.00			3,500.00	1,750.00	350.00		2,100.00	60.0%	1,400.00	210.00
12	Flood Panels	5,913.00			5,913.00	5,321.70	0.00		5,321.70	90.0%	591.30	532.17
13	Plumbing	6,594.48			6,594.48	6,594.48	0.00		6,594.48	100.0%	0.00	659.45
14	HVAC	9,882.00			9,882.00	8,399.70	0.00		8,399.70	85.0%	1,482.30	839.97
15	Electrical	93,252.00	126,442.54	23,462.20	243,156.74	114,379.92	80,145.47		194,525.39	80.0%	48,631.35	19,452.54
16	Low Voltage and Security	23,655.78			23,655.78	11,827.89	11,354.77		23,182.66	98.0%	473.12	2,318.27
17	Survey	1,353.00			1,353.00	1,353.00	0.00		1,353.00	100.0%	0.00	135.30
18	Turf on Roof	50,289.00			50,289.00	50,289.00	0.00		50,289.00	100.0%	0.00	5,028.90
19	Vehicle Barriers	36,391.05			36,391.05	18,195.53	18,195.52		36,391.05	100.0%	0.00	3,639.11
20	General Liability Insurance	14,551.21	1,800.14	315.53	16,666.88	14,866.74	1,800.14		16,666.88	100.0%	0.00	0.00
21	SDI Insurance	16,297.36	1,874.00	328.47	18,499.83	16,625.83	1,874.00		18,499.83	100.0%	0.00	0.00
22	Contingency	62,576.71			62,576.71	0.00	0.00		0.00	0.0%	62,576.71	0.00
23	Fee	56,588.51	6,480.55	1,135.89	64,204.95	40,753.43	7,207.67		47,961.10	74.7%	16,243.85	4,796.11
	GRAND TOTAL	1,314,110.90	144,012.23	25,242.09	1,483,365.22	945,291.92	162,415.81	0.00	1,107,707.73	74.7%	375,657.49	67,232.70

AIA Document G703 – 1992. Copyright © 1963, 1965, 1966, 1967, 1970, 1978, 1983 and 1992. All rights reserved. "The American Institute of Architects," "American Institute of Architects," "AIA," the AIA Logo, and "AIA Contract Documents" are trademarks of The American Institute of Architects. This document was produced at 14:41:37 ET on 05/31/2023 under Order No.2114352004 which expires on 08/08/2023, is not for resale, is licensed for one-time use only, and may only be used in accordance with the AIA Contract Documents® Terms of Service. To report copyright violations, e-mail docinfo@aiacontracts.com.
User Notes: (3B9ADAA5)

Docusign Envelope ID: 5457E29C-4486-83F2-8100-0F4B98E2B705

CONTRACTOR'S CONDITIONAL WAIVER AND RELEASE OF LIEN

Before me, the undersigned authority, personally appeared Reggie Morgan, who, after first being duly sworn, deposed and says of his personal knowledge as follows:

1. He is the authorized agent of DeAngelis Diamond Construction, LLC ("Contractor"), which does business in the State of Florida, and he has the authority to make this Affidavit.

2. DeAngelis Diamond Construction, LLC ("Contractor"), pursuant to a contract dated June 2, 2025 with LB Raptor Investments, LLC ("Owner"), has furnished or caused to be furnished labor, material and/or services for the construction of certain improvements as more particularly set forth in said contract on the following described property (the "Project"):

Saltleaf Gate House

3. This Conditional Partial Waiver and Release of Lien is made in accordance with Fla. Stat. §713.20 for the purpose of obtaining a partial payment from the Owner in the amount of **$146,541.62**. This Conditional Partial Waiver and Release of Lien is expressly conditioned upon payment of the aforementioned partial payment and shall not be effective until said partial payment is received in paid funds and Owner receives written confirmation from Contractor confirming payment of the same. If said partial payment is to be paid by check or draft, this Partial Waiver and Release of Lien is conditioned upon payment of said check or draft for the period ending **April 30th, 2026**.

4. Subject to the condition of payment referenced above, in consideration of said partial payment, Contractor does hereby release and waive its lien and right to claim a lien for labor, services or materials solely to the extent of said partial payment. Provided, however, nothing herein or hereby releases or waives any lien rights or other rights held by Contractor: (i) respecting any retention or labor, material and/or services not hereby expressly released by Contractor; or (ii) respecting the remaining balance still due and owing to Contractor in accordance with the aforementioned contract.

DeAngelis Diamond Construction, LLC

By: Reggie Morgan

Date: 4-29-26

Sworn to and subscribed before me this **29th day of April, 2026**, by Reggie Morgan, as Agent for DeAngelis Diamond Construction, LLC who is personally known to me.

Notary Public, State of Florida

JOANN SHILLING
MY COMMISSION #HH563437
EXPIRES: JUN 19, 2028
Bonded through 1st State Insurance

SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

RATIFICATION ITEMS BII

SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

RATIFICATION ITEMS BIIa

ACQUISITION CERTIFICATE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") – BAYVIEW RESIDENCES #24-16]
[PAY APPLICATIONS #16-17]

Payment Application ("Pay Application"):	**Total Pay Application Amount:**	**CDD Eligible Amount:**
#16	**$41,637.10**	**$28,137.10**
#17	**$166,359.16**	**$153,999.61**
TOTAL:	**$207,996.26**	**$182,136.71**

Developer: LB Raptor Investments, LLC ("Developer")	**Contractor: Jensen Underground Utilities, Inc. ("Contractor")**
Site CDD Work Contract: *Contractor Agreement,* dated _____ **("Contract")**	**Engineer's Report: *Engineer's Report,*** dated September 8, 2023, Amended and Restated March 19, 2024, as revised March 28, 2024 (together, "**Engineer's Report**")

DEVELOPER CERTIFICATION - For good and valuable consideration, the undersigned has executed this certificate for and on behalf of the Developer and for the purpose of the District acquiring the "**CDD Work**" described in the Pay Application attached as **Exhibit A**, and in the CDD Eligible Amount set forth above. By executing this certificate, the Developer certifies that: (1) the Developer is the developer of certain lands within District; (2) the Contract includes various improvements, including but not limited to the CDD Work that is part of the "**Project**" as defined in the Engineer's Report ("**CDD Improvements**"); (3) any private improvements (if any) under the Contract have been excluded from the CDD Eligible Amount; (4) the Developer agrees to cause all CDD Improvements under the Contract to be completed in a manner consistent with the Contract (regardless of whether the District has sufficient money to reimburse the full cost of the CDD Improvements) and to ensure that no liens are placed on the CDD Improvements; (5) upon completion of all CDD Improvements, the Developer shall transfer by final bill of sale to the District all such CDD Improvements, and shall transfer to the District any permits or similar approvals, as well as any related work product, necessary for the operation of the Project, and shall provide all maintenance bonds or other forms of security in connection with the turnover of any portions of the CDD Improvements to a local general purpose unit of government; (6) the Developer has paid all amounts due under the Pay Application and desires for the District to acquire the CDD Work, as further evidenced by the contractor partial release attached hereto as **Exhibit B**; (7) no money is currently owed to any contractors or subcontractors for any CDD Work performed under the Contract; and (8) no party is in default under the Contract. The Developer acknowledges that the District intends to rely on this certification for purposes of acquiring the CDD Work identified in **Exhibit A,** and funding such CDD Work subject to the terms of that certain *Acquisition Agreement*, between the District and the Developer and dated April 11, 2024.

LB RAPTOR INVESTMENTS, LLC

Name: Craig Klingensmith
Title: Authorized Signatory
Date: 6/25/26

[CONTINUED ON FOLLOWING PAGE]

ACQUISITION CERTIFICATE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") – BAYVIEW RESIDENCES #24-16]
[PAY APPLICATIONS #16-17]
SIGNATURE PAGE

DISTRICT ENGINEER CERTIFICATION - For good and valuable consideration, the undersigned has executed this certificate for and on behalf of the District Engineer and for the benefit of the District as of the date set forth below. By executing this certificate, the District Engineer certifies that: (1) the CDD Work – and specifically the CDD Eligible Amount set forth above – is within the scope of the Engineer's Report and specifically benefits the applicable property within the District; (2) the CDD Work was conducted in accordance with the Contract and design specifications, and the District Engineer is not aware of any defects in the CDD Work; (3) the cost of the CDD Work in the amount of the CDD Eligible Amount is equal to or less than what was actually paid by the Developer for the CDD Work or the reasonable fair market value of the CDD Work; (4) all known plans, permits and specifications necessary for the operation and maintenance of the CDD Work, upon completion, have been transferred, or are capable of being transferred, to the District for operations and maintenance responsibilities, and (5) it is appropriate at this time for the District to acquire the CDD Work. The District Engineer acknowledges that the District intends to rely on this certification for purposes of acquiring the CDD Work.

BARRACO AND ASSOCIATES INC.

_____
Name: CARL A. BARRACO
Title: DISTRICT ENGINEER
Date: 6-25-26

Exhibit A: Payment Application, with District Items Identified & Contractor Partial Release

100% Reimbursed
by CDD

SUBCONTRACTOR SCHEDULE OF VALUES

TO: LB Raptor Investments, LLC
2210 Vanderbilt Beach Rd, Suite 1300
Naples, FL

Bayview Residences RP0006CDD

APPLICATION # 16 REV PERIOD TO: 31-Mar-26

Job #: 24-16 JOB NAME: Bayview Residences RP0006CDD

FROM: Jensen Underground Utilities, Inc.
5585 Taylor Road
Naples, Florida 34109
239-597-0081

COST CODE: DATE: 20-Mar-26

CONTRACT FOR:

CONTRACTORS APPLICATION FOR PAYMENT

Application is made for Payment, as shown below in connection with the Contract.
Continuation Sheet, AIA Document G703, is attached.

CHANGE ORDER SUMMARY		DEDUCTIONS
Change Orders approved in previous months by Owner		
TOTAL		
Approved this Month	$ -	
Number		
1 - 8	$ 887,476.55	
9 - 10	$ 46,263.44	
	$ 933,739.99	$ -
Net change by Change Orders		$ 933,739.99

1. ORIGINAL CONTRACT SUM		$ 729,851.62
2. Net change by Change Orders		$ 933,739.99
3. CONTRACT SUM TO DATE (1±2)		$ 1,663,591.61
4. TOTAL COMPLETED TO DATE		$ 1,663,591.61
5. TOTAL STORED TO DATE		$ -
5A. TOTAL COMPLETED + STORED TO DATE		$ 1,663,591.61
6. RETAINAGE:		
Stored Material a.	$ -	
Work Completed b.	$ 166,359.16	
Total Retainage (Line 6a +6b)		$ 166,359.16
7. TOTAL EARNED LESS RETAINAGE (Line 4 + Line 5 - Line 6 Total)		$ 1,497,232.45
8. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 7 from prior Certificate)		$ 1,455,595.35
9. CURRENT PAYMENT DUE		$ 41,637.10
10. BALANCE TO FINISH, PLUS RETAINAGE (Line 3 less Line 7)		$ 166,359.16

The undersigned Subcontractor/Vendor certifies that to the best of his knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

SUBCONTRACTOR:

By: Date 20-Mar-26

State : Florida Collier
Subscribed and sworn to before me this day of 2026
Notary Public

DONNA L VENTRE
MY COMMISSION # HH 373580
EXPIRES: June 1, 2027

APPROVED FOR PAYMENT

SUPERINTENDENT: Rich VanDyne

BY:

(Attach explanation if amount certified differs from the amount applied for.)

PROJECT MANAGER

By: Date:

06-10-26

Jensen Underground Utilities, Inc.
5585 Taylor Road
Naples, Florida 34109

Bayview Residences RP0006CDD

JOB NO. 24-16

A	B	C		D	E	F	G	H	I	J	K	K
Item No.	Description of work **Work To Be Complete As Shown On Plans**	Qty	Unit	Unit Cost	Contract Amount	Work Completed Previous Period	Work Completed This period	Materials presently stored (not D or E)	Total completed & stored to date (F+G+H)	% (G/C) %	Balance to finish (E - I)	Retainage
	PHASE 1 MOT 1											
1	Drainage	1	EA	$ 186,260.73	$ 186,260.73	$ 186,260.73	$ -	$ -	$ 186,260.73	100.00%	$ -	$ 18,626.07
2	Irrigation	1	EA	$ 1,062.50	$ 1,062.50	$ 1,062.50	$ -	$ -	$ 1,062.50	100.00%	$ -	$ 106.25
	Sub-Total				$ 187,323.23						$ -	
	PHASE 1 MOT 2 - TEMPORARY ROAD											
3	Drainage	1	EA	$ 36,720.36	$ 36,720.36	$ 36,720.36	$ -	$ -	$ 36,720.36	100.00%	$ -	$ 3,672.04
	Sub-Total				$ 36,720.36						$ -	
	PHASE 2											
4	Drainage	1	EA	$ 499,020.09	$ 499,020.09	$ 499,020.09	$ -	$ -	$ 499,020.09	100.00%	$ -	$ 49,902.01
5	Irrigation	1	EA	$ 6,787.94	$ 6,787.94	$ 6,787.94	$ -	$ -	$ 6,787.94	100.00%	$ -	$ 678.79
					$ 505,808.03						$ -	
	CONTRACT TOTAL				$ 729,851.62						$ -	
C01	Proposal #25864 REV	1	EA	$ 21,125.23	$ 21,125.23	$ 21,125.23	$ -	$ -	$ 21,125.23	100.00%	$ -	$ 2,112.52
C02	Est 26290 - Sewer Add	1	EA	$ 15,694.72	$ 15,694.72	$ 15,694.72	$ -	$ -	$ 15,694.72	100.00%	$ -	$ 1,569.47
C02	Est 26290 - Water Add	1	EA	$ 5,247.60	$ 5,247.60	$ 5,247.60	$ -	$ -	$ 5,247.60	100.00%	$ -	$ 524.76
C03	Est 26286 - Drainage	1	EA	$ 46,597.16	$ 46,597.16	$ 46,597.16	$ -	$ -	$ 46,597.16	100.00%	$ -	$ 4,659.72
C04	Est 26289 - Sewer	1	EA	$ 87,653.23	$ 87,653.23	$ 87,653.23	$ -	$ -	$ 87,653.23	100.00%	$ -	$ 8,765.32
C05	Est 26269REV - Drainage Add	1	EA	$ 78,540.80	$ 78,540.80	$ 78,540.80	$ -	$ -	$ 78,540.80	100.00%	$ -	$ 7,854.08
C06	Est 25896 - Drainage Revised Outfall	1	EA	$ 71,987.60	$ 71,987.60	$ 71,987.60	$ -	$ -	$ 71,987.60	100.00%	$ -	$ 7,198.76
C07	Est 26326REV - Drainage MOT 5	1	EA	$ 525,679.93	$ 525,679.93	$ 525,679.93	$ -	$ -	$ 525,679.93	100.00%	$ -	$ 52,567.99
C08	Est 26385 - Temp Drainage MOT 5	1	EA	$ 34,950.28	$ 34,950.28	$ 34,950.28	$ -	$ -	$ 34,950.28	100.00%	$ -	$ 3,495.03
C09	Est 26657 - Drainage Add	1	EA	$ 15,000.00	$ 15,000.00	$ -	$ 15,000.00	$ -	$ 15,000.00	100.00%	$ -	$ 1,500.00
C010	Est #26609 REV 1 - Drainage	1	EA	$ 31,263.44	$ 31,263.44	$ -	$ 31,263.44	$ -	$ 31,263.44	100.00%	$ -	$ 3,126.34
	GRAND TOTAL				$ 1,663,591.61	$ 1,617,328.17	$ 46,263.44	$ -	$ 1,663,591.61	100.00%	$ -	$ 166,359.16

JENSEN

UNDERGROUND UTILITIES, INC.

5565 TAYLOR ROAD, NAPLES, FL 34109
PHONE: 239-597-0060 FAX: 239-597-0061

ESTIMATE

NO. 26657
DATE: 1/23/26
SHEET NO. 1 of 1

CERTIFIED UNDERGROUND UTILITY: CU C044996 **FIRE SPRINKLER CONTRACTOR V: 117961000192**

PROPOSAL SUBMITTED TO:

NAME LB Raptor Investments, Inc
STREET 2210 Vanderbilt Beach Road
CITY Naples
STATE Florida 34109
PHONE **FAX:**

WORK TO BE PERFORMED AT: CO#9

Bayview Residence - RP0007
STREET Coconut Road
CITY Estero
DATE OF PLANS DO # 1 REV 14
ENGINEER Atwell

We hereby propose to furnish the materials and perform the labor necessary for the completion of:

Bayview MOT 1 6" Perf ADS ADD

DRAINAGE:

1 EA	Core/Connect to existing structure
40 LF	8" ADS
200 LF	6" Perforated ADS w/ Rock Trench
7 EA	6" Tee
6 EA	8" x 6" Inline Adapter
6 EA	6" Grate
2 EA	6" 90 Bend
5 EA	6" 45 Bend
2 EA	6" Cap
1 EA	8" x 6" Reducer
1 EA	Plug/Brick existing invert in structure
1 EA	Raise structure 140 1'
1 EA	Brick, Cement

TOTAL JOB COST **$15,000.00**

All material is guaranteed to be as specified, and the above work to be performed in accordance with the drawings and specifications submitted for above work. Any alteration or deviation from above specifications involving extra costs, will be executed upon written orders, and will become an extra charge over the contract amount. Owner agrees to accept current insurance in place by Contractor @ time of bid. Owner agrees to bear any cost for changes or alterations in insurance coverage. This proposal may be withdrawn by us if not accepted within 10 days. Payments to be made as follows: As work progresses, payment due within thirty (30) days of billing.

Respectfully submitted: Layton Edwards
JENSEN UNDERGROUND UTILITIES, INC.

Acceptance of Proposal: The above prices, specifications and conditions are satisfactory and are hereby accepted. You are hereby authorized to perform the work.

Date 6/4/26 **Signature**

JENSEN

UNDERGROUND UTILITIES, INC.

5585 TAYLOR ROAD, NAPLES, FL 34109
PHONE: 239-597-0060 FAX: 239-597-0061

CERTIFIED UNDERGROUND UTILITY: CU C044996 FIRE SPRINKLER CONTRACTOR V: 117961000192

ESTIMATE

NO. 26609REV2
DATE: 6/8/26
SHEET NO. 1 of 1

CO #10

PROPOSAL SUBMITTED TO:		WORK TO BE PERFORMED AT:	
NAME	LB Raptor Investments, Inc	Bayview Residence - RP0007 CDD	
STREET	2210 Vanderbilt Beach Road	STREET Coconut Road	
CITY	Naples	CITY Estero	
STATE	Florida 34109	DATE OF PLANS	DO # 1 REV 14
PHONE	FAX:	ENGINEER Atwell	

We hereby propose to furnish the materials and perform the labor necessary for the completion of:

DRAINAGE:

1	EA	Remove existing control structure	2,875.00
48	LF	Remove existing 30" RCP	2,760.00
1	EA	Abandon structure in place	1,500.00
1	EA	Modify Structure 15	1,500.00
40	LF	42" RCP CL3	13,129.20
16	LF	Grout Fill existing 30" RCP	4,000.00
-1	LS	Vacuum existing storm pipe	-14,000.00
32	LF	Remove existing 30" RCP	1,840.00
1	EA	Connect to existing Control Structure	3,500.00
1	EA	New Riser for structure 15	5,892.20
1	EA	Modify existing outfall baffle	1,500.00
		MOT 5 DRAINAGE CHANGES	**$24,496.40**
1	EA	Relocate Structure 57	6,000.00
8	LF	18" RCP CL3	767.04
		REV 14 CHANGES	**$6,767.04**
		TOTAL CHANGE ORDER	**$31,263.44**

All material is guaranteed to be as specified, and the above work to be performed in accordance with the drawings and specifications submitted for above work. Any alteration or deviation from above specifications involving extra costs, will be executed upon written orders, and will become an extra charge over the contract amount. Owner agrees to accept current insurance in place by Contractor @ time of bid. Owner agrees to bear any cost for changes or alterations in insurance coverage. This proposal may be withdrawn by us if not accepted within 10 days. Payments to be made as follows: As work progresses, payment due within thirty (30) days of billing.

Respectfully submitted: Nelson Garcia
JENSEN UNDERGROUND UTILITIES, INC.

Acceptance of Proposal: The above prices, specifications and conditions are satisfactory and are hereby accepted. You are hereby authorized to perform the work.

Date 6/8/26 **Signature**

100% Reimbursed
by CDD

SUBCONTRACTOR SCHEDULE OF VALUES

TO: LB Raptor Investments, LLC
2210 Vanderbilt Beach Rd, Suite 1300
Naples, FL

Bayview Residences RP0006CDD

APPLICATION # 17RET REV PERIOD TO: 30-Apr-26

Job #: 24-16 JOB NAME: Bayview Residences RP0006CDD

FROM: Jensen Underground Utilities, Inc.
5565 Taylor Road
Naples, Florida 34109
239-597-0081

COST CODE: DATE: 20-Apr-26

CONTRACT FOR:

CONTRACTORS APPLICATION FOR PAYMENT

Application is made for Payment, as shown below in connection with the Contract.
Continuation Sheet, AIA Document G703, is attached.

CHANGE ORDER SUMMARY		DEDUCTIONS
Change Orders approved in previous months by Owner		
TOTAL		
Approved this Month	$ -	
Number		
1 - 8	$ 887,478.55	
9 - 10	$ 45,260.44	
	$ 933,738.99	$ -
Net change by Change Orders		$ 933,739.99

1. ORIGINAL CONTRACT SUM		$ 729,851.62
2. Net change by Change Orders		$ 933,739.99
3. CONTRACT SUM TO DATE (1±2)		$ 1,663,591.61
4. TOTAL COMPLETED TO DATE		$ 1,663,591.61
5. TOTAL STORED TO DATE		$ -
5A. TOTAL COMPLETED + STORED TO DATE		$ 1,663,591.61
6. RETAINAGE:		
Stored Material a.	$ -	
Work Completed b.		
Total Retainage (Line 6a +6b)		$ -
7. TOTAL EARNED LESS RETAINAGE (Line 4 + Line 5 - Line 6 Total)		$ 1,663,591.61
8. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 7 from prior Certificate)		$ 1,497,232.45
9. CURRENT PAYMENT DUE		$ 166,359.16
10. BALANCE TO FINISH, PLUS RETAINAGE (Line 3 less Line 7)		$ -

The undersigned Subcontractor/Vendor certifies that to the best of his knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

SUBCONTRACTOR:

By: Date 20-Apr-26

State : Florida Collier
Subscribed and sworn to before me this day of 2026
Notary Public

APPROVED FOR PAYMENT
SUPERINTENDENT:

BY: Rick VanDyne

(Attach explanation if amount certified differs from the amount applied for.)
PROJECT MANAGER

By: Date:

DONNA L VENTRE
MY COMMISSION # HH 376390
EXPIRES: June 1, 2027

06-10-26

Jensen Underground Utilities, Inc.
5585 Taylor Road
Naples, Florida 34109

Bayview Residences RP0006CDD

JOB NO. 24-16

A	B	C		D	E	F	G	H	I	J	K	K
Item No.	Description of work **Work To Be Complete As Shown On Plans**	Qty	Unit	Unit Cost	Contract Amount	Work Completed Previous Period	Work Completed This period	Materials presently stored (not D or E)	Total completed & stored to date (F+G+H)	% (G/C) %	Balance to finish (E - I)	Retainage
	PHASE 1 MOT 1											
1	Drainage	1	EA	$ 186,260.73	$ 186,260.73	$ 186,260.73	$ -	$ -	$ 186,260.73	100.00%	$ -	
2	Irrigation	1	EA	$ 1,062.50	$ 1,062.50	$ 1,062.50	$ -	$ -	$ 1,062.50	100.00%	$ -	
	Sub-Total				$ 187,323.23						$ -	
	PHASE 1 MOT 2 - TEMPORARY ROAD											
3	Drainage	1	EA	$ 36,720.36	$ 36,720.36	$ 36,720.36	$ -	$ -	$ 36,720.36	100.00%	$ -	
	Sub-Total				$ 36,720.36						$ -	
	PHASE 2											
4	Drainage	1	EA	$ 499,020.09	$ 499,020.09	$ 499,020.09	$ -	$ -	$ 499,020.09	100.00%	$ -	
5	Irrigation	1	EA	$ 6,787.94	$ 6,787.94	$ 6,787.94	$ -	$ -	$ 6,787.94	100.00%	$ -	
					$ 505,808.03						$ -	
	CONTRACT TOTAL				$ 729,851.62						$ -	
C01	Proposal #25864 REV	1	EA	$ 21,125.23	$ 21,125.23	$ 21,125.23	$ -	$ -	$ 21,125.23	100.00%	$ -	
C02	Est 26290 - Sewer Add	1	EA	$ 15,694.72	$ 15,694.72	$ 15,694.72	$ -	$ -	$ 15,694.72	100.00%	$ -	
C02	Est 26290 - Water Add	1	EA	$ 5,247.60	$ 5,247.60	$ 5,247.60	$ -	$ -	$ 5,247.60	100.00%	$ -	
C03	Est 26286 - Drainage	1	EA	$ 46,597.16	$ 46,597.16	$ 46,597.16	$ -	$ -	$ 46,597.16	100.00%	$ -	
C04	Est 26289 - Sewer	1	EA	$ 87,653.23	$ 87,653.23	$ 87,653.23	$ -	$ -	$ 87,653.23	100.00%	$ -	
C05	Est 26269REV - Drainage Add	1	EA	$ 78,540.80	$ 78,540.80	$ 78,540.80	$ -	$ -	$ 78,540.80	100.00%	$ -	
C06	Est 25895 - Drainage Revised Outfall	1	EA	$ 71,987.60	$ 71,987.60	$ 71,987.60	$ -	$ -	$ 71,987.60	100.00%	$ -	
C07	Est 26326REV - Drainage MOT 5	1	EA	$ 525,679.93	$ 525,679.93	$ 525,679.93	$ -	$ -	$ 525,679.93	100.00%	$ -	
C08	Est 26385 - Temp Drainage MOT 5	1	EA	$ 34,950.28	$ 34,950.28	$ 34,950.28	$ -	$ -	$ 34,950.28	100.00%	$ -	
C09	Est 26657 - Drainage Add	1	EA	$ 15,000.00	$ 15,000.00	$ 15,000.00	$ -	$ -	$ 15,000.00	100.00%	$ -	
C010	Est #26609 REV 1 - Drainage	1	EA	$ 31,263.44	$ 31,263.44	$ 31,263.44	$ -	$ -	$ 31,263.44	100.00%	$ -	
	GRAND TOTAL				$ 1,663,591.61	$ 1,663,591.61	$ -	$ -	$ 1,663,591.61	100.00%	$ -	$ -

BILL OF SALE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") – BAYVIEW RESIDENCES #24-16]
[PAY APPLICATIONS #16-17]

Payment Application ("Pay Application"):	**Total Pay Application Amount:**	**CDD Eligible Amount:**
#16	**$41,637.10**	**$28,137.10**
#17	**$166,359.16**	**$153,999.61**
TOTAL:	**$207,996.26**	**$182,136.71**

Developer: LB Raptor Investments, LLC ("Developer")	**Contractor: Jensen Underground Utilities, Inc. ("Contractor")**
Site CDD Work Contract: *Contractor Agreement,* dated _____ **("Contract")**	**Engineer's Report: *Engineer's Report,*** dated September 8, 2023, Amended and Restated March 19, 2024, as revised March 28, 2024 (together, **"Engineer's Report"**)

THIS BILL OF SALE is made to be effective as of the 25 day of June, 2026, by and between **LB Raptor Investments, LLC**, a Florida limited liability company ("**Grantor**"), whose address is 2210 Vanderbilt Beach Road, Suite 1300, Naples, FL 34109 and **Saltleaf Community Development District,** a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes* ("**District**" or "**Grantee**") whose address is 2300 Glades Road, Suite 410W, Boca Raton, FL 33431.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby transfers, grants, conveys, and assigns to Grantee all right, title and interest of Grantor, in and to the work (together, "**Property**") as described in **Exhibit A** to have and to hold for Grantee's own use and benefit forever. Grantor hereby covenants that: (i) Grantor is the lawful owner of the Property; (ii) the Property is free from any liens or encumbrances and the Grantor covenants to timely address any such liens or encumbrances if and when filed; (iii) Grantor has good right to sell the Property; and (iv) the Grantor will warrant and defend the sale of the Property hereby made unto the Grantee against the lawful claims and demands of all persons claiming by, through or under the Grantor. Without waiving any of the rights against third parties granted herein, the Property is being conveyed to the District in its as-is condition, without representation or warranty of any kind from Grantor. The Grantor represents that it has no knowledge of any latent or patent defects in the Property, and hereby assigns, transfers and conveys to the Grantee any and all rights against any and all firms or entities which may have caused any latent or patent defects, including, but not limited to, any and all warranties and other forms of indemnification. By execution of this document, the Grantor affirmatively represents that it has the contractual right, consent and lawful authority of any and all forms to take this action in this document and in this form. Nothing herein shall be construed as a waiver of Grantee's limitations on liability as provided in Section 768.28, *Florido Statutes*, and other statutes and law.

[CONTINUED ON FOLLOWING PAGE]

BILL OF SALE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") – BAYVIEW RESIDENCES #24-16]
[PAY APPLICATIONS #16-17]
SIGNATURE PAGE

WHEREFORE, the foregoing Bill of Sale is hereby executed and delivered on the date below.

Signed, sealed and delivered by:

LB RAPTOR INVESTMENTS, LLC

Name: [illegible]
Title: AUTHORIZED SIGNATORY
Date: 6.25.26

Exhibit A: Payment Application, with District Items Identified & Contractor Partial Release

100% Reimbursed
by CDD

SUBCONTRACTOR SCHEDULE OF VALUES

TO: LB Raptor Investments, LLC
2210 Vanderbilt Beach Rd, Suite 1300
Naples, FL

Bayview Residences RP0006CDD

APPLICATION # 16 REV PERIOD TO: 31-Mar-26

Job #: 24-16 JOB NAME: Bayview Residences RP0006CDD

FROM: Jensen Underground Utilities, Inc.
5585 Taylor Road
Naples, Florida 34109
239-597-0081

COST CODE: DATE: 20-Mar-26

CONTRACT FOR:

CONTRACTORS APPLICATION FOR PAYMENT

Application is made for Payment, as shown below in connection with the Contract.
Continuation Sheet, AIA Document G703, is attached.

CHANGE ORDER SUMMARY		DEDUCTIONS
Change Orders approved in previous months by Owner		
TOTAL		
Approved this Month	$ -	
Number		
1 - 8	$ 887,476.55	
9 - 10	$ 46,263.44	
	$ 933,739.99	$ -
Net change by Change Orders		$ 933,739.99

1. ORIGINAL CONTRACT SUM		$ 729,851.62
2. Net change by Change Orders		$ 933,739.99
3. CONTRACT SUM TO DATE (1±2)		$ 1,663,591.61
4. TOTAL COMPLETED TO DATE		$ 1,663,591.61
5. TOTAL STORED TO DATE		$ -
5A. TOTAL COMPLETED + STORED TO DATE		$ 1,663,591.61
6. RETAINAGE:		
Stored Material a.	$ -	
Work Completed b.	$ 166,359.16	
Total Retainage (Line 6a +6b)		$ 166,359.16
7. TOTAL EARNED LESS RETAINAGE (Line 4 + Line 5 - Line 6 Total)		$ 1,497,232.45
8. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 7 from prior Certificate)		$ 1,455,595.35
9. CURRENT PAYMENT DUE		$ 41,637.10
10. BALANCE TO FINISH, PLUS RETAINAGE (Line 3 less Line 7)		$ 166,359.16

The undersigned Subcontractor/Vendor certifies that to the best of his knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

SUBCONTRACTOR:

By: Date 20-Mar-26

State : Florida Collier
Subscribed and sworn to before me this day of 2026
Notary Public

DONNA L VENTRE
MY COMMISSION # HH 373580
EXPIRES: June 1, 2027

APPROVED FOR PAYMENT

SUPERINTENDENT: Rich VanDyne

BY:

(Attach explanation if amount certified differs from the amount applied for.)

PROJECT MANAGER

By: Date:

06-10-26

Jensen Underground Utilities, Inc.
5585 Taylor Road
Naples, Florida 34109

Bayview Residences RP0006CDD

JOB NO. 24-16

A	B	C		D	E	F	G	H	I	J	K	K
Item No.	Description of work **Work To Be Complete As Shown On Plans**	Qty	Unit	Unit Cost	Contract Amount	Work Completed Previous Period	Work Completed This period	Materials presently stored (not D or E)	Total completed & stored to date (F+G+H)	% (G/C) %	Balance to finish (E - I)	Retainage
	PHASE 1 MOT 1											
1	Drainage	1	EA	$ 186,260.73	$ 186,260.73	$ 186,260.73	$ -	$ -	$ 186,260.73	100.00%	$ -	$ 18,626.07
2	Irrigation	1	EA	$ 1,062.50	$ 1,062.50	$ 1,062.50	$ -	$ -	$ 1,062.50	100.00%	$ -	$ 106.25
	Sub-Total				$ 187,323.23						$ -	
	PHASE 1 MOT 2 - TEMPORARY ROAD											
3	Drainage	1	EA	$ 36,720.36	$ 36,720.36	$ 36,720.36	$ -	$ -	$ 36,720.36	100.00%	$ -	$ 3,672.04
	Sub-Total				$ 36,720.36						$ -	
	PHASE 2											
4	Drainage	1	EA	$ 499,020.09	$ 499,020.09	$ 499,020.09	$ -	$ -	$ 499,020.09	100.00%	$ -	$ 49,902.01
5	Irrigation	1	EA	$ 6,787.94	$ 6,787.94	$ 6,787.94	$ -	$ -	$ 6,787.94	100.00%	$ -	$ 678.79
					$ 505,808.03						$ -	
	CONTRACT TOTAL				$ 729,851.62						$ -	
C01	Proposal #25864 REV	1	EA	$ 21,125.23	$ 21,125.23	$ 21,125.23	$ -	$ -	$ 21,125.23	100.00%	$ -	$ 2,112.52
C02	Est 26290 - Sewer Add	1	EA	$ 15,694.72	$ 15,694.72	$ 15,694.72	$ -	$ -	$ 15,694.72	100.00%	$ -	$ 1,569.47
C02	Est 26290 - Water Add	1	EA	$ 5,247.60	$ 5,247.60	$ 5,247.60	$ -	$ -	$ 5,247.60	100.00%	$ -	$ 524.76
C03	Est 26286 - Drainage	1	EA	$ 46,597.16	$ 46,597.16	$ 46,597.16	$ -	$ -	$ 46,597.16	100.00%	$ -	$ 4,659.72
C04	Est 26289 - Sewer	1	EA	$ 87,653.23	$ 87,653.23	$ 87,653.23	$ -	$ -	$ 87,653.23	100.00%	$ -	$ 8,765.32
C05	Est 26269REV - Drainage Add	1	EA	$ 78,540.80	$ 78,540.80	$ 78,540.80	$ -	$ -	$ 78,540.80	100.00%	$ -	$ 7,854.08
C06	Est 25896 - Drainage Revised Outfall	1	EA	$ 71,987.60	$ 71,987.60	$ 71,987.60	$ -	$ -	$ 71,987.60	100.00%	$ -	$ 7,198.76
C07	Est 26326REV - Drainage MOT 5	1	EA	$ 525,679.93	$ 525,679.93	$ 525,679.93	$ -	$ -	$ 525,679.93	100.00%	$ -	$ 52,567.99
C08	Est 26385 - Temp Drainage MOT 5	1	EA	$ 34,950.28	$ 34,950.28	$ 34,950.28	$ -	$ -	$ 34,950.28	100.00%	$ -	$ 3,495.03
C09	Est 26657 - Drainage Add	1	EA	$ 15,000.00	$ 15,000.00	$ -	$ 15,000.00	$ -	$ 15,000.00	100.00%	$ -	$ 1,500.00
C010	Est #26609 REV 1 - Drainage	1	EA	$ 31,263.44	$ 31,263.44	$ -	$ 31,263.44	$ -	$ 31,263.44	100.00%	$ -	$ 3,126.34
	GRAND TOTAL				$ 1,663,591.61	$ 1,617,328.17	$ 46,263.44	$ -	$ 1,663,591.61	100.00%	$ -	$ 166,359.16

JENSEN

UNDERGROUND UTILITIES, INC.

5565 TAYLOR ROAD, NAPLES, FL 34109
PHONE: 239-597-0060 FAX: 239-597-0061

ESTIMATE

NO. 26657
DATE: 1/23/26
SHEET NO. 1 of 1

CERTIFIED UNDERGROUND UTILITY: CU C044996 **FIRE SPRINKLER CONTRACTOR V: 117961000192**

PROPOSAL SUBMITTED TO:

NAME LB Raptor Investments, Inc
STREET 2210 Vanderbilt Beach Road
CITY Naples
STATE Florida 34109
PHONE **FAX:**

WORK TO BE PERFORMED AT: CO#9

Bayview Residence - RP0007
STREET Coconut Road
CITY Estero
DATE OF PLANS DO # 1 REV 14
ENGINEER Atwell

We hereby propose to furnish the materials and perform the labor necessary for the completion of:

Bayview MOT 1 6" Perf ADS ADD

DRAINAGE:

1 EA	Core/Connect to existing structure
40 LF	8" ADS
200 LF	6" Perforated ADS w/ Rock Trench
7 EA	6" Tee
6 EA	8" x 6" Inline Adapter
6 EA	6" Grate
2 EA	6" 90 Bend
5 EA	6" 45 Bend
2 EA	6" Cap
1 EA	8" x 6" Reducer
1 EA	Plug/Brick existing invert in structure
1 EA	Raise structure 140 1'
1 EA	Brick, Cement

TOTAL JOB COST **$15,000.00**

All material is guaranteed to be as specified, and the above work to be performed in accordance with the drawings and specifications submitted for above work. Any alteration or deviation from above specifications involving extra costs, will be executed upon written orders, and will become an extra charge over the contract amount. Owner agrees to accept current insurance in place by Contractor @ time of bid. Owner agrees to bear any cost for changes or alterations in insurance coverage. This proposal may be withdrawn by us if not accepted within 10 days. Payments to be made as follows: As work progresses, payment due within thirty (30) days of billing.

Respectfully submitted: Layton Edwards
JENSEN UNDERGROUND UTILITIES, INC.

Acceptance of Proposal: The above prices, specifications and conditions are satisfactory and are hereby accepted. You are hereby authorized to perform the work.

Date 6/4/26 **Signature**

JENSEN

UNDERGROUND UTILITIES, INC.

5585 TAYLOR ROAD, NAPLES, FL 34109
PHONE: 239-597-0060 FAX: 239-597-0061

CERTIFIED UNDERGROUND UTILITY: CU C044996 FIRE SPRINKLER CONTRACTOR V: 117961000192

ESTIMATE

NO. 26609REV2
DATE: 6/8/26
SHEET NO. 1 of 1

CO #10

PROPOSAL SUBMITTED TO:		WORK TO BE PERFORMED AT:	
NAME	LB Raptor Investments, Inc	Bayview Residence - RP0007 CDD	
STREET	2210 Vanderbilt Beach Road	STREET Coconut Road	
CITY	Naples	CITY Estero	
STATE	Florida 34109	DATE OF PLANS	DO # 1 REV 14
PHONE	FAX:	ENGINEER Atwell	

We hereby propose to furnish the materials and perform the labor necessary for the completion of:

DRAINAGE:

1	EA	Remove existing control structure	2,875.00
48	LF	Remove existing 30" RCP	2,760.00
1	EA	Abandon structure in place	1,500.00
1	EA	Modify Structure 15	1,500.00
40	LF	42" RCP CL3	13,129.20
16	LF	Grout Fill existing 30" RCP	4,000.00
-1	LS	Vacuum existing storm pipe	-14,000.00
32	LF	Remove existing 30" RCP	1,840.00
1	EA	Connect to existing Control Structure	3,500.00
1	EA	New Riser for structure 15	5,892.20
1	EA	Modify existing outfall baffle	1,500.00
		MOT 5 DRAINAGE CHANGES	**$24,496.40**
1	EA	Relocate Structure 57	6,000.00
8	LF	18" RCP CL3	767.04
		REV 14 CHANGES	**$6,767.04**
		TOTAL CHANGE ORDER	**$31,263.44**

All material is guaranteed to be as specified, and the above work to be performed in accordance with the drawings and specifications submitted for above work. Any alteration or deviation from above specifications involving extra costs, will be executed upon written orders, and will become an extra charge over the contract amount. Owner agrees to accept current insurance in place by Contractor @ time of bid. Owner agrees to bear any cost for changes or alterations in insurance coverage. This proposal may be withdrawn by us if not accepted within 10 days. Payments to be made as follows: As work progresses, payment due within thirty (30) days of billing.

Respectfully submitted: Nelson Garcia
JENSEN UNDERGROUND UTILITIES, INC.

Acceptance of Proposal: The above prices, specifications and conditions are satisfactory and are hereby accepted. You are hereby authorized to perform the work.

Date 6/8/26 **Signature**

100% Reimbursed
by CDD

SUBCONTRACTOR SCHEDULE OF VALUES

TO: LB Raptor Investments, LLC
2210 Vanderbilt Beach Rd, Suite 1300
Naples, FL

Bayview Residences RP0006CDD

APPLICATION # 17RET REV PERIOD TO: 30-Apr-26

Job #: 24-16 JOB NAME: Bayview Residences RP0006CDD

FROM: Jensen Underground Utilities, Inc.
5565 Taylor Road
Naples, Florida 34109
239-597-0081

COST CODE: DATE: 20-Apr-26

CONTRACT FOR:

CONTRACTORS APPLICATION FOR PAYMENT

Application is made for Payment, as shown below in connection with the Contract.
Continuation Sheet, AIA Document G703, is attached.

CHANGE ORDER SUMMARY		DEDUCTIONS
Change Orders approved in previous months by Owner		
TOTAL		
Approved this Month	$ -	
Number		
1 - 8	$ 887,478.55	
9 - 10	$ 45,260.44	
	$ 933,738.99	$ -
Net change by Change Orders		$ 933,739.99

1. ORIGINAL CONTRACT SUM		$ 729,851.62
2. Net change by Change Orders		$ 933,739.99
3. CONTRACT SUM TO DATE (1±2)		$ 1,663,591.61
4. TOTAL COMPLETED TO DATE		$ 1,663,591.61
5. TOTAL STORED TO DATE		$ -
5A. TOTAL COMPLETED + STORED TO DATE		$ 1,663,591.61
6. RETAINAGE:		
Stored Material a.	$ -	
Work Completed b.		
Total Retainage (Line 6a +6b)		$ -
7. TOTAL EARNED LESS RETAINAGE (Line 4 + Line 5 - Line 6 Total)		$ 1,663,591.61
8. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 7 from prior Certificate)		$ 1,497,232.45
9. CURRENT PAYMENT DUE		$ 166,359.16
10. BALANCE TO FINISH, PLUS RETAINAGE (Line 3 less Line 7)		$ -

The undersigned Subcontractor/Vendor certifies that to the best of his knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

SUBCONTRACTOR:

By: Date 20-Apr-26

State : Florida Collier
Subscribed and sworn to before me this day of 2026
Notary Public

APPROVED FOR PAYMENT
SUPERINTENDENT:

BY: Rick VanDyne

(Attach explanation if amount certified differs from the amount applied for.)
PROJECT MANAGER

By: Date:

DONNA L VENTRE
MY COMMISSION # HH 376390
EXPIRES: June 1, 2027

06-10-26

Jensen Underground Utilities, Inc.
5585 Taylor Road
Naples, Florida 34109

Bayview Residences RP0006CDD

JOB NO. 24-16

A	B	C		D	E	F	G	H	I	J	K	K
Item No.	Description of work **Work To Be Complete As Shown On Plans**	Qty	Unit	Unit Cost	Contract Amount	Work Completed Previous Period	Work Completed This period	Materials presently stored (not D or E)	Total completed & stored to date (F+G+H)	% (G/C) %	Balance to finish (E - I)	Retainage
	PHASE 1 MOT 1											
1	Drainage	1	EA	$ 186,260.73	$ 186,260.73	$ 186,260.73	$ -	$ -	$ 186,260.73	100.00%	$ -	
2	Irrigation	1	EA	$ 1,062.50	$ 1,062.50	$ 1,062.50	$ -	$ -	$ 1,062.50	100.00%	$ -	
	Sub-Total				$ 187,323.23						$ -	
	PHASE 1 MOT 2 - TEMPORARY ROAD											
3	Drainage	1	EA	$ 36,720.36	$ 36,720.36	$ 36,720.36	$ -	$ -	$ 36,720.36	100.00%	$ -	
	Sub-Total				$ 36,720.36						$ -	
	PHASE 2											
4	Drainage	1	EA	$ 499,020.09	$ 499,020.09	$ 499,020.09	$ -	$ -	$ 499,020.09	100.00%	$ -	
5	Irrigation	1	EA	$ 6,787.94	$ 6,787.94	$ 6,787.94	$ -	$ -	$ 6,787.94	100.00%	$ -	
					$ 505,808.03						$ -	
	CONTRACT TOTAL				$ 729,851.62						$ -	
C01	Proposal #25864 REV	1	EA	$ 21,125.23	$ 21,125.23	$ 21,125.23	$ -	$ -	$ 21,125.23	100.00%	$ -	
C02	Est 26290 - Sewer Add	1	EA	$ 15,694.72	$ 15,694.72	$ 15,694.72	$ -	$ -	$ 15,694.72	100.00%	$ -	
C02	Est 26290 - Water Add	1	EA	$ 5,247.60	$ 5,247.60	$ 5,247.60	$ -	$ -	$ 5,247.60	100.00%	$ -	
C03	Est 26286 - Drainage	1	EA	$ 46,597.16	$ 46,597.16	$ 46,597.16	$ -	$ -	$ 46,597.16	100.00%	$ -	
C04	Est 26289 - Sewer	1	EA	$ 87,653.23	$ 87,653.23	$ 87,653.23	$ -	$ -	$ 87,653.23	100.00%	$ -	
C05	Est 26269REV - Drainage Add	1	EA	$ 78,540.80	$ 78,540.80	$ 78,540.80	$ -	$ -	$ 78,540.80	100.00%	$ -	
C06	Est 25895 - Drainage Revised Outfall	1	EA	$ 71,987.60	$ 71,987.60	$ 71,987.60	$ -	$ -	$ 71,987.60	100.00%	$ -	
C07	Est 26326REV - Drainage MOT 5	1	EA	$ 525,679.93	$ 525,679.93	$ 525,679.93	$ -	$ -	$ 525,679.93	100.00%	$ -	
C08	Est 26385 - Temp Drainage MOT 5	1	EA	$ 34,950.28	$ 34,950.28	$ 34,950.28	$ -	$ -	$ 34,950.28	100.00%	$ -	
C09	Est 26657 - Drainage Add	1	EA	$ 15,000.00	$ 15,000.00	$ 15,000.00	$ -	$ -	$ 15,000.00	100.00%	$ -	
C010	Est #26609 REV 1 - Drainage	1	EA	$ 31,263.44	$ 31,263.44	$ 31,263.44	$ -	$ -	$ 31,263.44	100.00%	$ -	
	GRAND TOTAL				$ 1,663,591.61	$ 1,663,591.61	$ -	$ -	$ 1,663,591.61	100.00%	$ -	$ -

SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

RATIFICATION ITEMS BIIb

ACQUISITION CERTIFICATE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") – BAYVIEW RESIDENCES #24-12]
[PAY APPLICATION #1, 3, 6 & 11]

Payment Application ("Pay Application"):	Total Pay Application Amount:	CDD Eligible Amount:
#1	$373,698.45	$48,060.00
#3	$47,233.76	$5,282.78
#6	$50,348.22	$16,599.26
#11	$26,523.41	$16,362.95
TOTALS:	$497,803.84	$86,304.99

Developer: Saltleaf Marina Investments, LLC ("Developer")	**Contractor: Jensen Underground Utilities, Inc. ("Contractor")**
Site CDD Work Contract: *Contractor Agreement*, dated _____ **("Contract")**	**Engineer's Report: *Engineer's Report*,** dated September 8, 2023, Amended and Restated March 19, 2024, as revised March 28, 2024 (together, **"Engineer's Report"**)

DEVELOPER CERTIFICATION - For good and valuable consideration, the undersigned has executed this certificate for and on behalf of the Developer and for the purpose of the District acquiring the "**CDD Work**" described in the Pay Application attached as **Exhibit A**, and in the CDD Eligible Amount set forth above. By executing this certificate, the Developer certifies that: (1) the Developer is the developer of certain lands within District; (2) the Contract includes various improvements, including but not limited to the CDD Work that is part of the "**Project**" as defined in the Engineer's Report ("**CDD Improvements**"); (3) any private improvements (if any) under the Contract have been excluded from the CDD Eligible Amount; (4) the Developer agrees to cause all CDD Improvements under the Contract to be completed in a manner consistent with the Contract (regardless of whether the District has sufficient money to reimburse the full cost of the CDD Improvements) and to ensure that no liens are placed on the CDD Improvements; (5) upon completion of all CDD Improvements, the Developer shall transfer by final bill of sale to the District all such CDD Improvements, and shall transfer to the District any permits or similar approvals, as well as any related work product, necessary for the operation of the Project, and shall provide all maintenance bonds or other forms of security in connection with the turnover of any portions of the CDD Improvements to a local general purpose unit of government; (6) the Developer has paid all amounts due under the Pay Application and desires for the District to acquire the CDD Work, as further evidenced by the contractor partial release attached hereto as **Exhibit B**; (7) no money is currently owed to any contractors or subcontractors for any CDD Work performed under the Contract; and (8) no party is in default under the Contract. The Developer acknowledges that the District intends to rely on this certification for purposes of acquiring the CDD Work identified in **Exhibit A**, and funding such CDD Work subject to the terms of that certain *Acquisition Agreement*, between the District and the Developer and dated April 11, 2024.

SALTLEAF MARINA INVESTMENTS, LLC

Name: Craig Klingensmith
Title: Authorized Signatory
Date: 6/14/24

DISTRICT ENGINEER CERTIFICATION - For good and valuable consideration, the undersigned has executed this certificate for and on behalf of the District Engineer and for the benefit of the District as of the date set forth below. By executing this certificate, the District Engineer certifies that: (1) the CDD Work – and specifically the

CDD Eligible Amount set forth above – is within the scope of the Engineer's Report and specifically benefits the applicable property within the District; (2) the CDD Work was conducted in accordance with the Contract and design specifications, and the District Engineer is not aware of any defects in the CDD Work; (3) the cost of the CDD Work in the amount of the CDD Eligible Amount is equal to or less than what was actually paid by the Developer for the CDD Work or the reasonable fair market value of the CDD Work; (4) all known plans, permits and specifications necessary for the operation and maintenance of the CDD Work, upon completion, have been transferred, or are capable of being transferred, to the District for operations and maintenance responsibilities; and (5) it is appropriate at this time for the District to acquire the CDD Work. The District Engineer acknowledges that the District intends to rely on this certification for purposes of acquiring the CDD Work.

BARRACO AND ASSOCIATES INC.

Name: Carl A Barraco
Title: District Engineer
Date: 6-17-26

Exhibit A: Payment Application, with District Items Identified & Contractor Partial Release

SUBCONTRACTOR SCHEDULE OF VALUES

TO: Saltleaf Marina Investments, LLC
2210 Vanderbilt Beach Rd, Suite 1300
Naples, FL

Bayview Residences
SM0005

APPLICATION 1 PERIOD TO: 29-Feb-24

Job #: 24-12 JOB NAME: Bayview Residences SM0005

FROM: Jensen Underground Utilities, Inc.
5585 Taylor Road
Naples, Florida 34109
239-597-0051

COST CODE: DATE: 20-Feb-24

CONTRACT FOR:

CONTRACTORS APPLICATION FOR PAYMENT

Application is made for Payment, as shown below in connection with the Contract.
Continuation Sheet, AIA Document G703, is attached.

CHANGE ORDER SUMMARY		DEDUCTIONS
Change Orders approved in previous months by Owner	TOTAL	
Approved this Month	$ -	
Number		
1	$ -	
	$ -	$ -
Net change by Change Orders		$ -

1. ORIGINAL CONTRACT SUM		$ 670,234.36
2. Net change by Change Orders		$ -
3. CONTRACT SUM TO DATE (1±2)		$ 670,234.36
4. TOTAL COMPLETED TO DATE		$ 415,220.50
5. TOTAL STORED TO DATE		$ -
5A. TOTAL COMPLETED + STORED TO DATE		$ 415,220.50
6. RETAINAGE:		
Stored Material a	$ -	
Work Completed b	$ 41,522.05	
Total Retainage (Line 6a +6b)		$ 41,522.05
7. TOTAL EARNED LESS RETAINAGE (Line 4 + Line 5 - Line 6 Total)		$ 373,698.45
8. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 7 from prior Certificate)		$ -
9. CURRENT PAYMENT DUE		$ 373,698.45
10. BALANCE TO FINISH, PLUS RETAINAGE (Line 3 less Line 7)		$ 196,535.91

EDD eligibility limited to $48,060.

The undersigned Subcontractor/Vendor certifies that to the best of his knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

SUBCONTRACTOR:

By: Date: 20-Feb-24

State : Florida Collier
Subscribed and sworn to before me this 20th day of February 2024
Notary Public Donna L. Ventre

APPROVED FOR PAYMENT:
SUPERINTENDENT

BY: Rich VanDyne 03-05-24

(Attach explanation if amount certified differs from the amount applied for.)
PROJECT MANAGER

By: Date:

DONNA L. VENTRE
MY COMMISSION # HH 373590
EXPIRES: June 1, 2027

Jensen Underground Utilities, Inc.
5585 Taylor Road
Naples, Florida 34109

Bayview Residences SM0005

JOB NO. 24-12

A	B	C		D	E	F	G	H	I	J	K	K
Item No	Description of work **Work To Be Complete As Shown On Plans**	Qty	Unit	Unit Cost	Contract Amount	Work Completed Previous Period	Work Completed This period	Materials presently stored (not D or E)	Total completed & stored to date (F+G+H)	% (G/C) %	Balance to finish (E - I)	Retainage
	MARINA PARKING LOT & R1											
	Sewer											
1	6" SDR 26	168	LF	$ 41.40	$ 6,955.20	$ -	$ 6,270.00	$ -	$ 6,270.00	90.15%	$ 685.20	$ 627.00
2	6" 45° Bend	1	EA	$ 117.04	$ 117.04	$ -	$ 106.00	$ -	$ 106.00	90.57%	$ 11.04	$ 10.60
3	6" Cleanout	3	EA	$ 914.15	$ 2,742.45	$ -	$ 2,470.00	$ -	$ 2,470.00	90.07%	$ 272.45	$ 247.00
4	4" C-900 DR 18	25	LF	$ 26.78	$ 669.50	$ -	$ 605.00	$ -	$ 605.00	90.37%	$ 64.50	$ 60.50
5	4" Plug Valve	1	EA	$ 4,169.22	$ 4,169.22	$ -	$ 3,760.00	$ -	$ 3,760.00	90.18%	$ 409.22	$ 376.00
6	2" Poly Tube	410	LF	$ 20.55	$ 8,425.50	$ -	$ 7,600.00	$ -	$ 7,600.00	90.20%	$ 825.50	$ 760.00
7	2" Cap	1	EA	$ 52.04	$ 52.04	$ -	$ 47.00	$ -	$ 47.00	90.32%	$ 5.04	$ 4.70
8	4" HDPE Casing	300	LF	$ 31.76	$ 9,528.00	$ -	$ 8,600.00	$ -	$ 8,600.00	90.26%	$ 928.00	$ 860.00
	Sub-Total				***$ 32,658.95***						***$ 3,260.95***	
	Water											
9	2" Poly Tube	368	LF	$ 22.39	$ 8,239.52	$ -	$ 6,600.00	$ -	$ 6,600.00	80.10%	$ 1,639.52	$ 660.00
10	10" x 6" Tee	1	EA	$ 2,715.85	$ 2,715.85	$ -	$ 2,180.00	$ -	$ 2,180.00	80.27%	$ 535.85	$ 218.00
11	6" Gate Valve	1	EA	$ 3,382.57	$ 3,382.57	$ -	$ 2,710.00	$ -	$ 2,710.00	80.12%	$ 672.57	$ 271.00
12	4" Casing	48	LF	$ 30.43	$ 1,460.64	$ -	$ 1,170.00	$ -	$ 1,170.00	80.10%	$ 290.64	$ 117.00
13	10" x 2" Saddle	1	EA	$ 1,623.42	$ 1,623.42	$ -	$ 1,300.00	$ -	$ 1,300.00	80.08%	$ 323.42	$ 130.00
14	2" Gate Valve	2	EA	$ 1,397.55	$ 2,795.10	$ -	$ 2,240.00	$ -	$ 2,240.00	80.14%	$ 555.10	$ 224.00
15	2" Service Assembly	2	EA	$ 3,325.16	$ 6,650.32	$ -	$ 5,320.00	$ -	$ 5,320.00	80.00%	$ 1,330.32	$ 532.00
16	2" Tee	1	EA	$ 468.06	$ 468.06	$ -	$ 375.00	$ -	$ 375.00	80.12%	$ 93.06	$ 37.50
17	2" Cap	4	EA	$ 271.07	$ 1,084.28	$ -	$ 870.00	$ -	$ 870.00	80.24%	$ 214.28	$ 87.00
	Sub-Total				***$ 28,419.76***						***$ 5,654.76***	
	Fire											
18	8" C-900 DR 14	40	LF	$ 74.27	$ 2,970.80	$ -	$ 1,940.00	$ -	$ 1,940.00	65.30%	$ 1,030.80	$ 194.00
19	8" HDPE DR 11	120	LF	$ 64.32	$ 7,718.40	$ -	$ 5,020.00	$ -	$ 5,020.00	65.04%	$ 2,698.40	$ 502.00
20	6" C-900 DR 14	220	LF	$ 49.01	$ 10,782.20	$ -	$ 7,020.00	$ -	$ 7,020.00	65.11%	$ 3,762.20	$ 702.00
21	8" PIV	1	EA	$ 6,774.75	$ 6,774.75	$ -	$ 4,410.00	$ -	$ 4,410.00	65.09%	$ 2,364.75	$ 441.00
22	8" FDC	1	EA	$ 6,399.23	$ 6,399.23	$ -	$ 4,160.00	$ -	$ 4,160.00	65.01%	$ 2,239.23	$ 416.00
23	8" 45° Bend	3	EA	$ 1,108.61	$ 3,325.83	$ -	$ 2,165.00	$ -	$ 2,165.00	65.10%	$ 1,160.83	$ 216.50
24	8" 11 1/4° Bend	1	EA	$ 1,063.67	$ 1,063.67	$ -	$ 700.00	$ -	$ 700.00	65.81%	$ 363.67	$ 70.00
25	8" Cap	1	EA	$ 878.09	$ 878.09	$ -	$ 575.00	$ -	$ 575.00	65.48%	$ 303.09	$ 57.50

26	8" MJ Adapter	10	EA	$ 897.30	$ 8,973.00	$ -	$ 5,850.00	$ -	$ 5,850.00	65.20%	$ 3,123.00	$ 585.00		
27	8" x 6" Reducer	2	EA	$ 1,402.36	$ 2,804.72	$ -	$ 1,830.00	$ -	$ 1,830.00	65.25%	$ 974.72	$ 183.00		
28	6" Fire Backflow	2	EA	$ 19,950.52	$ 39,901.04	$ -	$ 26,000.00	$ -	$ 26,000.00	65.16%	$ 13,901.04	$ 2,600.00		
29	6" FDC	1	EA	$ 6,252.71	$ 6,252.71	$ -	$ 4,080.00	$ -	$ 4,080.00	65.25%	$ 2,172.71	$ 408.00		
30	6" 45° Bend	3	EA	$ 847.19	$ 2,541.57	$ -	$ 1,660.00	$ -	$ 1,660.00	65.31%	$ 881.57	$ 166.00		
31	6" 22 1/2° Bend	4	EA	$ 824.17	$ 3,296.68	$ -	$ 2,150.00	$ -	$ 2,150.00	65.22%	$ 1,146.68	$ 215.00		
32	6" 11 1/4° Bend	2	EA	$ 832.94	$ 1,665.88	$ -	$ 1,090.00	$ -	$ 1,090.00	65.43%	$ 575.88	$ 109.00		
33	6" Fire Riser	1	EA	$ 3,292.12	$ 3,292.12	$ -	$ 2,150.00	$ -	$ 2,150.00	65.31%	$ 1,142.12	$ 215.00		
34	6" Bell Restraint	8	EA	$ 329.93	$ 2,639.44	$ -	$ 1,720.00	$ -	$ 1,720.00	65.17%	$ 919.44	$ 172.00		
35	Testing	1	EA	$ 1,442.50	$ 1,442.50	$ -	$ -	$ -	$ -	0.00%	$ 1,442.50	$ -		
36	Fire Permit	2	EA	$ 1,038.75	$ 2,077.50	$ -	$ 2,077.50	$ -	$ 2,077.50	100.00%	$ -	$ 207.75		
	Sub-Total				*$ 114,800.13*						*$ 40,202.63*			
	PHASE 4 & R2													
	Sewer													
37	Grinder Pump Station	1	EA	$ 56,575.03	$ 56,575.03		$ -	$ -	$ -	0.00%	$ 56,575.03	$ -		
38	4" Check Valve in Vault	1	LF	$ 7,415.04	$ 7,415.04		$ -	$ -	$ -	0.00%	$ 7,415.04	$ -		
39	8" SDR 26	56	LF	$ 40.91	$ 2,290.96		$ -	$ -	$ -	0.00%	$ 2,290.96	$ -		
40	6" Cleanout	2	EA	$ 898.69	$ 1,797.38		$ -	$ -	$ -	0.00%	$ 1,797.38	$ -		
41	Testing	1	EA	$ 1,606.16	$ 1,606.16		$ -	$ -	$ -	0.00%	$ 1,606.16	$ -		
42	Dewatering	1	LS	$ 4,750.00	$ 4,750.00		$ -	$ -	$ -	0.00%	$ 4,750.00	$ -		
	Sub-Total				*$ 74,434.57*						*$ 74,434.57*			
	Directional Drill													
43	8" HDPE for Gas	395	LF	$ 148.75	$ 58,756.25		$ 53,000.00	$ -	$ 53,000.00	90.20%	$ 5,756.25	$ 5,300.00		
44	8" HDPE for Dry Utilities	395	LF	$ 148.75	$ 58,756.25		$ 53,000.00	$ -	$ 53,000.00	90.20%	$ 5,756.25	$ 5,300.00		
45	8" HDPE for Sewer Force Main	395	LF	$ 150.05	$ 59,269.75		$ 53,400.00	$ -	$ 53,400.00	90.10%	$ 5,869.75	$ 5,340.00		
46	16" HDPE for Water & Fire	395	LF	$ 362.38	$ 143,138.70		$ 129,000.00	$ -	$ 129,000.00	90.12%	$ 14,138.70	$ 12,900.00		
	Sub-Total				*$ 319,920.95*						*$ 31,520.95*			
	Contract Total				$ 570,234.36						*$ 155,013.86*			
	GRAND TOTAL				$ 570,234.36	$ -	$ 415,220.50	$ -	$ 415,220.50	72.82%	$ 155,013.86	$ 41,522.05		

OK

100% Reimbursed by CDD

Less 10% retainage

SUBCONTRACTOR SCHEDULE OF VALUES

TO: Saltleaf Marina Investments, LLC
2210 Vanderbilt Beach Rd. Suite 1300
Naples, FL

Bayview Residences
SM0005

APPLICATION 3 PERIOD TO: 30-Apr-24

Job #: 24-12 JOB NAME: Bayview Residences SM0005

FROM: Jensen Underground Utilities, Inc.
5585 Taylor Road
Naples, Florida 34109
239-597-0061

COST CODE:

DATE: 20-Apr-24

CONTRACT FOR:

CONTRACTORS APPLICATION FOR PAYMENT

CHANGE ORDER SUMMARY		DEDUCTIONS
Change Orders approved in previous months by Owner	TOTAL	
Approved this Month	$	
Number		
1	$ 2,362.53	
	$ 2,362.53	$ -
Net change by Change Orders		$ 2,362.53

Application is made for Payment, as shown below in connection with the Contract.
Continuation Sheet, AIA Document G703, is attached.

1. ORIGINAL CONTRACT SUM	$	570,234.36
2. Net change by Change Orders	$	2,362.53
3. CONTRACT SUM TO DATE (1+2)	$	572,596.89
4. TOTAL COMPLETED TO DATE	$	486,646.66
5. TOTAL STORED TO DATE	$	-
5A. TOTAL COMPLETED + STORED TO DATE	$	486,646.66

6. RETAINAGE:
Stored Material a. $ -
Work Completed b. $ 48,664.67

Total Retainage (Line 6a +6b)	$	48,664.67
7. TOTAL EARNED LESS RETAINAGE (Line 4 + Line 5 - Line 6 Total)	$	437,981.99
8. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 7 from prior Certificate)	$	390,748.23
9. CURRENT PAYMENT DUE	$	47,233.76
10. BALANCE TO FINISH, PLUS RETAINAGE (Line 3 less Line 7)	$	134,614.91

The undersigned Subcontractor/Vendor certifies that to the best of his knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

SUBCONTRACTOR

By: Date 20-Apr-24

State : Florida Collier
Subscribed and sworn to before me this 19th day of April ,2024
Notary Public

APPROVED FOR PAYMENT

SUPERINTENDENT

BY: Rich VanDyne

05-03-24

(Attach explanation if amount certified differs from the amount applied for.)

PROJECT MANAGER

By: Date:

DONNA L. VENTRE
MY COMMISSION # HH 373590
EXPIRES: June 1, 2027

CO eligibility limit + $5,282.76

Jensen Underground Utilities, Inc.
5585 Taylor Road
Naples, Florida 34109

Bayview Residences SM0005

JOB NO. 24-12

A	B	C		D	E	F	G	H	I	J	K	K
Item No.	Description of work **Work To Be Complete As Shown On Plans**	Qty	Unit	Unit Cost	Contract Amount	Work Completed Previous Period	Work Completed This period	Materials presently stored (not D or E)	Total completed & stored to date (F+G+H)	% (G/C) %	Balance to finish (E - I)	Retainage
	MARINA PARKING LOT & R1											
	Sewer											
1	6" SDR 26	168	LF	$ 41.40	$ 6,955.20	$ 6,270.00	$ 340.00	$ -	$ 6,610.00	95.04%	$ 345.20	$ 661.00
2	6" 45° Bend	1	EA	$ 117.04	$ 117.04	$ 106.00	$ 5.50	$ -	$ 111.50	95.27%	$ 5.54	$ 11.15
3	6" Cleanout	3	EA	$ 914.15	$ 2,742.45	$ 2,470.00	$ 138.00	$ -	$ 2,608.00	95.10%	$ 134.45	$ 260.80
4	4" C-900 DR 18	25	LF	$ 26.78	$ 669.50	$ 605.00	$ 32.00	$ -	$ 637.00	95.15%	$ 32.50	$ 63.70
5	4" Plug Valve	1	EA	$ 4,169.22	$ 4,169.22	$ 3,760.00	$ 205.00	$ -	$ 3,965.00	95.10%	$ 204.22	$ 396.50
6	2" Poly Tube	410	LF	$ 20.55	$ 8,425.50	$ 7,600.00	$ 413.00	$ -	$ 8,013.00	95.10%	$ 412.50	$ 801.30
7	2" Cap	1	EA	$ 52.04	$ 52.04	$ 47.00	$ 2.50	$ -	$ 49.50	95.12%	$ 2.54	$ 4.95
8	4" HDPE Casing	300	LF	$ 31.76	$ 9,528.00	$ 8,600.00	$ 475.00	$ -	$ 9,075.00	95.25%	$ 453.00	$ 907.50
	Sub-Total				*$ 32,658.95*						*$ 1,589.95*	
	Water											
9	2" Poly Tube	368	LF	$ 22.39	$ 8,239.52	$ 6,600.00	$ 1,250.00	$ -	$ 7,850.00	95.27%	$ 389.52	$ 785.00
10	10" x 8" Tee	1	EA	$ 2,715.85	$ 2,715.85	$ 2,180.00	$ 400.00	$ -	$ 2,580.00	95.00%	$ 135.85	$ 258.00
11	8" Gate Valve	1	EA	$ 3,382.57	$ 3,382.57	$ 2,710.00	$ 520.00	$ -	$ 3,230.00	95.49%	$ 152.57	$ 323.00
12	4" Casing	48	LF	$ 30.43	$ 1,460.64	$ 1,170.00	$ 220.00	$ -	$ 1,390.00	95.16%	$ 70.64	$ 139.00
13	10" x 2" Saddle	1	EA	$ 1,623.42	$ 1,623.42	$ 1,300.00	$ 250.00	$ -	$ 1,550.00	95.48%	$ 73.42	$ 155.00
14	2" Gate Valve	2	EA	$ 1,397.55	$ 2,795.10	$ 2,240.00	$ 420.00	$ -	$ 2,660.00	95.17%	$ 135.10	$ 266.00
15	2" Service Assembly	2	EA	$ 3,325.16	$ 6,650.32	$ 5,320.00	$ 1,000.00	$ -	$ 6,320.00	95.03%	$ 330.32	$ 632.00
16	2" Tee	1	EA	$ 468.06	$ 468.06	$ 375.00	$ 70.00	$ -	$ 445.00	95.07%	$ 23.06	$ 44.50
17	2" Cap	4	EA	$ 271.07	$ 1,084.28	$ 870.00	$ 165.00	$ -	$ 1,035.00	95.46%	$ 49.28	$ 103.50
	Sub-Total				*$ 28,419.76*						*$ 1,359.76*	
	Fire											
18	8" C-900 DR 14	40	LF	$ 74.27	$ 2,970.80	$ 2,970.80	$ -	$ -	$ 2,970.80	100.00%	$ (0.00)	$ 297.08
19	8" HDPE DR 11	120	LF	$ 64.32	$ 7,718.40	$ 7,718.40	$ -	$ -	$ 7,718.40	100.00%	$ -	$ 771.84
20	6" C-900 DR 14	220	LF	$ 49.01	$ 10,782.20	$ 8,670.00	$ 1,600.00	$ -	$ 10,270.00	95.25%	$ 512.20	$ 1,027.00
21	8" PIV	1	EA	$ 6,774.75	$ 6,774.75	$ 5,460.00	$ 1,000.00	$ -	$ 6,460.00	95.35%	$ 314.75	$ 646.00
22	8" FDC	1	EA	$ 6,399.23	$ 6,399.23	$ 5,160.00	$ 950.00	$ -	$ 6,110.00	95.48%	$ 289.23	$ 611.00
23	8" 45° Bend	3	EA	$ 1,108.61	$ 3,325.83	$ 2,665.00	$ 500.00	$ -	$ 3,165.00	95.16%	$ 160.83	$ 316.50
24	8" 11 1/4° Bend	1	EA	$ 1,063.67	$ 1,063.67	$ 860.00	$ 155.00	$ -	$ 1,015.00	95.42%	$ 48.67	$ 101.50
25	8" Cap	1	EA	$ 878.09	$ 878.09	$ 705.00	$ 130.00	$ -	$ 835.00	95.09%	$ 43.09	$ 83.50

26	8" MJ Adapter	10	EA	$ 897.30	$ 8,973.00	$ 7,200.00	$ 1,350.00	$ -	$ 8,550.00	95.29%	$ 423.00	$ 855.00	
27	8" x 6" Reducer	2	EA	$ 1,402.36	$ 2,804.72	$ 2,250.00	$ 420.00	$ -	$ 2,670.00	95.20%	$ 134.72	$ 267.00	
28	8" Fire Backflow	2	EA	$ 19,950.52	$ 39,901.04	$ 32,000.00	$ 6,000.00	$ -	$ 38,000.00	95.24%	$ 1,901.04	$ 3,800.00	
29	8" FDC	1	EA	$ 6,252.71	$ 6,252.71	$ 5,005.00	$ 950.00	$ -	$ 5,955.00	95.24%	$ 297.71	$ 595.50	
30	8" 45° Bend	3	EA	$ 847.19	$ 2,541.57	$ 2,040.00	$ 380.00	$ -	$ 2,420.00	95.22%	$ 121.57	$ 242.00	
31	8" 22 1/2° Bend	4	EA	$ 824.17	$ 3,296.68	$ 2,650.00	$ 490.00	$ -	$ 3,140.00	95.25%	$ 156.68	$ 314.00	
32	8" 11 1/4° Bend	2	EA	$ 832.94	$ 1,665.88	$ 1,340.00	$ 250.00	$ -	$ 1,590.00	95.45%	$ 75.88	$ 159.00	
33	6" Fire Riser	1	EA	$ 3,292.12	$ 3,292.12	$ 2,650.00	$ 480.00	$ -	$ 3,130.00	95.08%	$ 162.12	$ 313.00	
34	6" Bell Restraint	8	EA	$ 329.93	$ 2,639.44	$ 2,120.00	$ 400.00	$ -	$ 2,520.00	95.47%	$ -119.44	$ 252.00	
35	Testing	1	EA	$ 1,442.50	$ 1,442.50	$ -	$ -	$ -	$ -	0.00%	$ 1,442.50	$ -	
36	Fire Permit	2	EA	$ 1,038.75	$ 2,077.50	$ 2,077.50	$ -	$ -	$ 2,077.50	100.00%	$ -	$ 207.75	
	Sub-Total				***$ 114,890.13***						***$ 6,203.43***		
	PHASE 4 & R2												
	Sewer												
37	Grinder Pump Station	1	EA	$ 56,575.03	$ 56,575.03		$ -	$ -	$ -	0.00%	$ 56,575.03	$ -	
38	4" Check Valve in Vault	1	LF	$ 7,415.04	$ 7,415.04		$ -	$ -	$ -	0.00%	$ 7,415.04	$ -	
39	6" SDR 26	56	LF	$ 40.91	$ 2,290.96		$ -	$ -	$ -	0.00%	$ 2,290.96	$ -	
40	6" Cleanout	2	EA	$ 898.69	$ 1,797.38		$ -	$ -	$ -	0.00%	$ 1,797.38	$ -	
41	Testing	1	EA	$ 1,606.16	$ 1,606.16		$ -	$ -	$ -	0.00%	$ 1,606.16	$ -	
42	Dewatering	1	LS	$ 4,750.00	$ 4,750.00		$ -	$ -	$ -	0.00%	$ 4,750.00	$ -	
	Sub-Total				***$ 74,434.57***						***$ 74,434.57***		
	Directional Drill												
43	8" HDPE for Gas	395	LF	$ 148.75	$ 58,756.25	$ 53,000.00	$ 5,756.25	$ -	$ 58,756.25	100.00%	$ -	$ 5,875.63	
44	8" HDPE for Dry Utilities	395	LF	$ 148.75	$ 58,756.25	$ 53,000.00	$ 5,756.25	$ -	$ 58,756.25	100.00%	$ -	$ 5,875.63	
45	8" HDPE for Sewer Force Main	395	LF	$ 150.05	$ 59,269.75	$ 53,400.00	$ 5,869.75	$ -	$ 59,269.75	100.00%	$ 0.00	$ 5,926.98	
46	16" HDPE for Water & Fire	395	LF	$ 362.38	$ 143,138.70	$ 129,000.00	$ 14,138.70	$ -	$ 143,138.70	100.00%	$ -	$ 14,313.87	
	Sub-Total				***$ 319,920.95***						***$ 0.00***		
	Contract Total				$ 570,234.36						***$ 83,587.71***		
C01	Proposal #25767 - Sewer	1	EA	$ 2,362.53	$ 2,362.53		$ -	$ -	$ -		$ 2,362.53	$ -	
	GRAND TOTAL				$ 572,596.89	$ 434,164.70	$ 52,481.95	$ -	$ 486,646.65	84.99%	$ 85,950.24	$ 48,664.67	

OC

100% Reimbursed by CDD

less 10% retainage

Reimbursed by CDD

SUBCONTRACTOR SCHEDULE OF VALUES

O Sailboat Marina Investments, LLC
2210 Vanderbilt Beach Rd. Suite 1300
Naples, FL

Bayview Residences
SM0005

APPLICATION 6 PERIOD TO: 31-May-25

Job #: 24-12 JOB NAME: Bayview Residences SM0005

ROM: Jensen Underground Utilities, Inc

COST CODE DATE: 20-May-25

239-597-0081

CONTRACT FOR

CONTRACTORS APPLICATION FOR PAYMENT

Application is made for Payment, as shown below in connection with the Contract
Continuation Sheet, AIA Document G703, is attached.

1. ORIGINAL CONTRACT SUM	$ 570,234.36
2. Net change by Change Orders	$ 145,203.49
3. CONTRACT SUM TO DATE (1±2)	$ 715,437.85
4. TOTAL COMPLETED TO DATE	$ 617,910.14
5. TOTAL STORED TO DATE	$ -
5A. TOTAL COMPLETED + STORED TO DATE	$ 617,910.14

HANGE ORDER SUMMARY	DEDUCTIONS
hange Orders approved in revious months by Owner	
TOTAL	
pproved this Month	$ -
Number	
1 - 3	
4	
et change by Change Orders	

6. RETAINAGE:
Stored Material a
Work Completed b $ 61,791.01

Total Retainage (Line 6a +6b) $ 61,791.01

7. TOTAL EARNED LESS RETAINAGE (Line 4 + Line 5 - Line 6 Total)	$ 556,119.13
8. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 7 from prev Certificate)	$ 505,770.91
9. CURRENT PAYMENT DUE	$ 50,348.22
10. BALANCE TO FINISH, PLUS RETAINAGE (Line 3 less Line 7)	$ 159,318.72

e undersigned Subcontractor/Vendor certifies that to the best of his knowledge formation and belief the Work covered by this Application for Payment has been mpleted in accordance with the Contract Documents, that all amounts have been id by the Contractor for Work for which previous Certificates for Payment were ued and payments received from the Owner, and that current payment shown rein is now due.

UBCONTRACTOR:

Date 20-May-25

State: Florida Collier
Subscribed and sworn to before me this day of April 2025
Notary Public
(Attach explanation if amount certified differs from the amount applied for.)
PROJECT MANAGER

By Date

DONNA L. VENTRE
MY COMMISSION # HH 373590
EXPIRES: June 1, 2027

PPROVED FOR PAYMENT:
UPERINTENDENT:

Rick VanDyne

04-04-25

CDD eligibility limited to $16,599.26

*See invoice for details

Jensen Underground Utilities, Inc.
5585 Taylor Road
Naples, Florida 34109

Bayview Residences SM0005

JOB NO. 24-12

A	B	C		D	E	F	G	H	I	J	K	K
Item No.	Description of work **Work To Be Complete As Shown On Plans**	Qty	Unit	Unit Cost	Contract Amount	Work Completed Previous Period	Work Completed This period	Materials presently stored (not D or E)	Total completed & stored to date (F+G+H)	% (G/C) %	Balance to finish (E - I)	Retainage
	MARINA PARKING LOT & R1											
	Sewer											
1	6" SDR 26	168	LF	$ 41.40	$ 6,955.20	$ 6,610.00	$ -	$ -	$ 6,610.00	95.04%	$ 345.20	$ 661.00
2	6" 45° Bend	1	EA	$ 117.04	$ 117.04	$ 111.50	$ -	$ -	$ 111.50	95.27%	$ 5.54	$ 11.15
3	6" Cleanout	3	EA	$ 914.15	$ 2,742.45	$ 2,608.00	$ -	$ -	$ 2,608.00	95.10%	$ 134.45	$ 260.80
4	4" C-900 DR 18	25	LF	$ 26.78	$ 669.50	$ 637.00	$ -	$ -	$ 637.00	95.15%	$ 32.50	$ 63.70
5	4" Plug Valve	1	EA	$ 4,169.22	$ 4,169.22	$ 3,965.00	$ -	$ -	$ 3,965.00	95.10%	$ 204.22	$ 396.50
6	2" Poly Tube	410	LF	$ 20.55	$ 8,425.50	$ 8,013.00	$ -	$ -	$ 8,013.00	95.10%	$ 412.50	$ 801.30
7	2" Cap	1	EA	$ 52.04	$ 52.04	$ 49.50	$ -	$ -	$ 49.50	95.12%	$ 2.54	$ 4.95
8	4" HDPE Casing	300	LF	$ 31.76	$ 9,528.00	$ 9,075.00	$ -	$ -	$ 9,075.00	95.25%	$ 453.00	$ 907.50
	Sub-Total				***$ 32,658.95***						***$ 1,589.95***	
	Water											
9	2" Poly Tube	368	LF	$ 22.39	$ 8,239.52	$ 7,850.00	$ -	$ -	$ 7,850.00	95.27%	$ 389.52	$ 785.00
10	10" x 8" Tee	1	EA	$ 2,715.85	$ 2,715.85	$ 2,580.00	$ -	$ -	$ 2,580.00	95.00%	$ 135.85	$ 258.00
11	8" Gate Valve	1	EA	$ 3,382.57	$ 3,382.57	$ 3,230.00	$ -	$ -	$ 3,230.00	95.49%	$ 152.57	$ 323.00
12	4" Casing	48	LF	$ 30.43	$ 1,460.64	$ 1,390.00	$ -	$ -	$ 1,390.00	95.16%	$ 70.64	$ 139.00
13	10" x 2" Saddle	1	EA	$ 1,623.42	$ 1,623.42	$ 1,550.00	$ -	$ -	$ 1,550.00	95.48%	$ 73.42	$ 155.00
14	2" Gate Valve	2	EA	$ 1,397.55	$ 2,795.10	$ 2,660.00	$ -	$ -	$ 2,660.00	95.17%	$ 135.10	$ 266.00
15	2" Service Assembly	2	EA	$ 3,325.16	$ 6,650.32	$ 6,320.00	$ -	$ -	$ 6,320.00	95.03%	$ 330.32	$ 532.00
16	2" Tee	1	EA	$ 468.06	$ 468.06	$ 445.00	$ -	$ -	$ 445.00	95.07%	$ 23.06	$ 44.50
17	2" Cap	4	EA	$ 271.07	$ 1,084.28	$ 1,035.00	$ -	$ -	$ 1,035.00	95.46%	$ 49.28	$ 103.50
	Sub-Total				***$ 28,419.76***						***$ 1,359.76***	
	Fire											
18	8" C-900 DR 14	40	LF	$ 74.27	$ 2,970.80	$ 2,970.80	$ -	$ -	$ 2,970.80	100.00%	$ (0.00)	$ 297.08
19	6" HDPE DR 11	120	LF	$ 64.32	$ 7,718.40	$ 7,718.40	$ -	$ -	$ 7,718.40	100.00%	$ -	$ 771.84
20	6" C-900 DR 14	220	LF	$ 49.01	$ 10,782.20	$ 10,270.00	$ -	$ -	$ 10,270.00	95.25%	$ 512.20	$ 1,027.00
21	8" PIV	1	EA	$ 6,774.75	$ 6,774.75	$ 6,460.00	$ -	$ -	$ 6,460.00	95.35%	$ 314.75	$ 646.00
22	8" FDC	1	EA	$ 6,399.23	$ 6,399.23	$ 6,110.00	$ -	$ -	$ 6,110.00	95.48%	$ 289.23	$ 611.00
23	8" 45° Bend	3	EA	$ 1,108.61	$ 3,325.83	$ 3,165.00	$ -	$ -	$ 3,165.00	95.16%	$ 160.83	$ 316.50
24	8" 11 1/4° Bend	1	EA	$ 1,063.67	$ 1,063.67	$ 1,015.00	$ -	$ -	$ 1,015.00	95.42%	$ 48.67	$ 101.50
25	8" Cap	1	EA	$ 878.09	$ 878.09	$ 835.00	$ -	$ -	$ 835.00	95.09%	$ 43.09	$ 83.50

26	8" MJ Adapter	10	EA	$ 897.30	$ 8,973.00	$ 8,550.00	$ -	$ -	$ 8,550.00	95.29%	$ 423.00	$ 855.00	
27	8" x 6" Reducer	2	EA	$ 1,402.36	$ 2,804.72	$ 2,670.00	$ -	$ -	$ 2,670.00	95.20%	$ 134.72	$ 267.00	
28	6" Fire Backflow	2	EA	$ 19,950.52	$ 39,901.04	$ 38,000.00	$ -	$ -	$ 38,000.00	95.24%	$ 1,901.04	$ 3,800.00	
29	6" FDC	1	EA	$ 6,252.71	$ 6,252.71	$ 5,955.00	$ -	$ -	$ 5,955.00	95.24%	$ 297.71	$ 595.50	
30	6" 45° Bend	3	EA	$ 847.19	$ 2,541.57	$ 2,420.00	$ -	$ -	$ 2,420.00	95.22%	$ 121.57	$ 242.00	
31	6" 22 1/2° Bend	4	EA	$ 824.17	$ 3,296.68	$ 3,140.00	$ -	$ -	$ 3,140.00	95.25%	$ 156.68	$ 314.00	
32	6" 11 1/4° Bend	2	EA	$ 832.94	$ 1,665.88	$ 1,590.00	$ -	$ -	$ 1,590.00	95.43%	$ 75.88	$ 159.00	
33	6" Fire Riser	1	EA	$ 3,292.12	$ 3,292.12	$ 3,130.00	$ -	$ -	$ 3,130.00	95.08%	$ 162.12	$ 313.00	
34	6" Bell Restraint	8	EA	$ 329.93	$ 2,639.44	$ 2,520.00	$ -	$ -	$ 2,520.00	95.47%	$ 119.44	$ 252.00	
35	Testing	1	EA	$ 1,442.50	$ 1,442.50	$ -	$ -	$ -	$ -	0.00%	$ 1,442.50	$ -	
36	Fire Permit	2	EA	$ 1,038.75	$ 2,077.50	$ 2,077.50	$ -	$ -	$ 2,077.50	100.00%	$ -	$ 207.75	
	Sub-Total				*$ 114,890.13*						*$ 6,203.43*		
	PHASE 4 & R2												
	Sewer												
37	Grinder Pump Station	1	EA	$ 56,575.03	$ 56,575.03	$ 54,000.00	$ -	$ -	$ 54,000.00	95.45%	$ 2,575.03	$ 5,400.00	
38	4" Check Valve in Vault	1	LF	$ 7,415.04	$ 7,415.04	$ 7,050.00	$ -	$ -	$ 7,050.00	95.08%	$ 365.04	$ 705.00	
39	6" SDR 26	56	LF	$ 40.91	$ 2,290.96	$ 2,185.00	$ -	$ -	$ 2,185.00	95.37%	$ 105.96	$ 218.50	
40	6" Cleanout	2	EA	$ 898.69	$ 1,797.38	$ 1,710.00	$ -	$ -	$ 1,710.00	95.14%	$ 87.38	$ 171.00	
41	Testing	1	EA	$ 1,606.16	$ 1,606.16		$ -	$ -	$ -	0.00%	$ 1,606.16	$ -	
42	Dewatering	1	LS	$ 4,750.00	$ 4,750.00	$ 4,750.00	$ -	$ -	$ 4,750.00	100.00%	$ -	$ 475.00	
	Sub-Total				*$ 74,434.57*						*$ 4,739.57*		
	Directional Drill												
43	8" HDPE for Gas	395	LF	$ 148.75	$ 58,756.25	$ 58,756.25	$ -	$ -	$ 58,756.25	100.00%	$ -	$ 5,875.63	
44	8" HDPE for Dry Utilities	395	LF	$ 148.75	$ 58,756.25	$ 58,756.25	$ -	$ -	$ 58,756.25	100.00%	$ -	$ 5,875.63	
45	8" HDPE for Sewer Force Main	395	LF	$ 150.05	$ 59,269.75	$ 59,269.75	$ -	$ -	$ 59,269.75	100.00%	$ 0.00	$ 5,926.98	
46	16" HDPE for Water & Fire	395	LF	$ 362.38	[illegible]	$ 143,138.70	$ -	$ -	$ 143,138.70	100.00%	$ -	$ 14,313.87	
	Sub-Total				*$ 319,920.95*						*$ 0.00*		
	Contract Total				$ 570,234.36						*$ 13,892.71*		
C01	Proposal #25787 - Sewer	1	EA	$ 2,362.53	$ 2,362.53	$ 2,362.53	$ -	$ -	$ 2,362.53	100.00%	$ -	$ 236.25	
C02	Proposal #26032 - Sewer Add	1	EA	$ 3,263.50	$ 3,263.50	$ 3,263.50	$ -	$ -	$ 3,263.50	100.00%	$ -	$ 326.35	
C03	Proposal #26279 - Drainage & Irrigation	1	EA	$ 83,635.00	$ 83,635.00				$ -	0.00%	$ 83,635.00	$ -	
C04	Proposal #26384 - Sewer/Water/Fire	1	EA	$ 55,942.46	$ 55,942.46		$ 55,942.46	$ -	$ 55,942.46	100.00%	$ -	$ 5,594.25	
	GRAND TOTAL									86.37%			

previously paid $1,656.—

will be credited to this PR.

CDD will not fund Sewer

20,283.62

2,028.36

18,255.26 CDD eligible

less 10% Avg

100% of force main and a portion of the fire main. See Comments on CO #4

18,255.26 (CDD eligible)

– 1,656. (PR34)

16,599.26

JENSEN

UNDERGROUND UTILITIES, INC.

5585 TAYLOR ROAD, NAPLES, FL 34109
PHONE: 239-597-0060 FAX: 239-597-0061

CERTIFIED UNDERGROUND UTILITY: CU C044996 FIRE SPRINKLER CONTRACTOR V: 117961000192

PROPOSAL

NO. 26384
DATE: 5/8/25
SHEET NO. 1 of 1

PROPOSAL SUBMITTED TO:

NAME Saltleaf Marina Investments, LLC
STREET 2210 Vanderbilt Beach Rd
CITY Naples
STATE Florida
PHONE FAX:

WORK TO BE PERFORMED AT: CO#4

Bayview Residence SM0005
STREET Coconut Road
CITY Estero
DATE OF PLANS DO # 1 REV 12
ENGINEER Atwell

We hereby propose to furnish the materials and perform the labor necessary for the completion of:

SEWER: Supports Sewer Pmp Out. Prior reimbursement addressed Pmp Station, laterals and HDPE casing

400 LF	2" Polytube (Inside Directional Bore)	11.09	4,434.08
165 LF	2" Polytube	56.09	9,254.06
2 EA	2" Forcemain Tie-in	3,297.74	6,595.48
	SEWER TOTAL COST		20,283.62

WATER:

800 LF	2" Polytube (Inside Directional Bore)	11.09	8,868.16
	WATER TOTAL COST		~~8,868.16~~

FIRE:

400 LF	8" HDPE (Inside Directional Bore)	66.98	26,790.68
	FIRE TOTAL COST		26,790.68

Supports fire protection on Northside. Sewer Pmp Out and Privae Slips

TOTAL JOB COST **$55,942.46**

EXCLUSIONS:

1) NOT RESPONSIBLE FOR PRIVATE UTILITIES NOT LOCATED BY THE RESPECTIVE OWNER.
2) THERE WILL BE AN ADDITIONAL CHARGE TO EXTRACT ROCK AND REMOVE ROCK FROM PROJECT SITE.
3) NO UNSUITABLE MATERIAL REMOVAL OR REPLACEMENT WITH ACCEPTABLE MATERIAL.
4) NO LAYOUT OR CERTIFIED AS-BUILTS.
5) NO DENSITY TESTING COST.
6) NO CONNECTION, INSPECTION, PERMITS OR IMPACT FEES.
7) NO NPDES MONITORING.

All material is guaranteed to be as specified, and the above work to be performed in accordance with the drawings and specifications submitted for above work. Any alteration or deviation from above specifications involving extra costs, will be executed upon written orders, and will become an extra charge over the contract amount. Owner agrees to accept current insurance in place by Contractor @ time of bid. Owner agrees to bear any cost for changes or alterations in insurance coverage. This proposal may be withdrawn by us if not accepted within 30 days. Payments to be made as follows: As work progresses, payment due within thirty (30) days of billing.

Respectfully submitted: Layton Edwards
JENSEN UNDERGROUND UTILITIES, INC.

Acceptance of Proposal: The above prices, specifications and conditions are satisfactory and are hereby accepted. You are hereby authorized to perform the work.

Date 5/12/26 **Signature**

100% Reimbursed by CDD

SUBCONTRACTOR SCHEDULE OF VALUES

TO:	Sailfeaf Marina Investments, LLC 2210 Vanderbilt Beach Rd, Suite 1300 Naples, FL	Bayview Residences SM0005	APPLICATION 11	PERIOD TO:	31-Mar-26
			Job #: 24-12	JOB NAME:	Bayview Residences SM0005
FROM:	Jensen Underground Utilities, Inc. 5585 Taylor Road Naples, Florida 34109 239-597-0061		COST CODE:	DATE:	20-Mar-26
			CONTRACT FOR:		

1436.05

CONTRACTORS APPLICATION FOR PAYMENT

Application is made for Payment, as shown below in connection with the Contract.
Continuation Sheet, AIA Document G703, is attached.

CHANGE ORDER SUMMARY		DEDUCTIONS
Change Orders approved in previous months by Owner	TOTAL	
Approved this Month	$ -	
Number 1 - 6	$ 80,560.50	
Number 7 - 9	$ 29,470.45	
	$ 110,030.95	$ -
Net change by Change Orders		$ 110,030.95

1. ORIGINAL CONTRACT SUM		$ 570,234.36
2. Net change by Change Orders		$ 110,030.95
3. CONTRACT SUM TO DATE (1+2)		$ 680,265.31
4. TOTAL COMPLETED TO DATE		$ 680,265.31
5. TOTAL STORED TO DATE		$ -
5A. TOTAL COMPLETED + STORED TO DATE		$ 680,265.31
6. RETAINAGE:		
Stored Material a.	$ -	
Work Completed b.	$ 68,026.53	
Total Retainage (Line 6a +6b)		$ 68,026.53
7. TOTAL EARNED LESS RETAINAGE (Line 4 + Line 5 - Line 6 Total)		$ 612,238.78
8. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 7 from prior Certificate)		$ 585,715.37
9. CURRENT PAYMENT DUE		$ 26,523.41
10. BALANCE TO FINISH, PLUS RETAINAGE (Line 3 less Line 7)		$ 68,026.53

The undersigned Subcontractor/Vendor certifies that to the best of his knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

SUBCONTRACTOR:

By: _____ Date: 20-Mar-26

State : Florida Collier
Subscribed and sworn to before me this 1 day of April 2026
Notary Public _____

DONNA L VENTRE
MY COMMISSION # HH 373500
EXPIRES: June 1, 2027

APPROVED FOR PAYMENT:
SUPERINTENDENT:

BY: Rich VanDyne 5-11-26

(Attach explanation if amount certified differs from the amount applied for.)
PROJECT MANAGER

By: _____ Date: _____

Jensen Underground Utilities, Inc.
5585 Taylor Road
Naples, Florida 34109

Bayview Residences SM0005

JOB NO. 24-12

A	B	C		D	E	F	G	H	I	J	K	K
Item No.	Description of work **Work To Be Complete As Shown On Plans**	Qty	Unit	Unit Cost	Contract Amount	Work Completed Previous Period	Work Completed This period	Materials presently stored (not D or E)	Total completed & stored to date (F+G+H)	% (G/C) %	Balance to finish (E - I)	Retainage
	MARINA PARKING LOT & R1											
	Sewer											
1	6" SDR 26	168	LF	$ 41.40	$ 6,955.20	$ 6,955.20	$ -	$ -	$ 6,955.20	100.00%	$ -	$ 695.52
2	6" 45° Bend	1	EA	$ 117.04	$ 117.04	$ 117.04	$ -	$ -	$ 117.04	100.00%	$ -	$ 11.70
3	6" Cleanout	3	EA	$ 914.15	$ 2,742.45	$ 2,742.45	$ -	$ -	$ 2,742.45	100.00%	$ -	$ 274.25
4	4" C-900 DR 18	25	LF	$ 26.78	$ 669.50	$ 669.50	$ -	$ -	$ 669.50	100.00%	$ -	$ 66.95
5	4" Plug Valve	1	EA	$ 4,169.22	$ 4,169.22	$ 4,169.22	$ -	$ -	$ 4,169.22	100.00%	$ -	$ 416.92
6	2" Poly Tube	410	LF	$ 20.55	$ 8,425.50	$ 8,425.50	$ -	$ -	$ 8,425.50	100.00%	$ -	$ 842.55
7	2" Cap	1	EA	$ 52.04	$ 52.04	$ 52.04	$ -	$ -	$ 52.04	100.00%	$ -	$ 5.20
8	4" HDPE Casing	300	LF	$ 31.76	$ 9,528.00	$ 9,528.00	$ -	$ -	$ 9,528.00	100.00%	$ -	$ 952.80
	Sub-Total				***$ 32,658.95***						$ -	
	Water											
9	2" Poly Tube	368	LF	$ 22.39	$ 8,239.52	$ 8,239.52	$ -	$ -	$ 8,239.52	100.00%	$ -	$ 823.95
10	10" x 8" Tee	1	EA	$ 2,715.85	$ 2,715.85	$ 2,715.85	$ -	$ -	$ 2,715.85	100.00%	$ -	$ 271.59
11	8" Gate Valve	1	EA	$ 3,382.57	$ 3,382.57	$ 3,382.57	$ -	$ -	$ 3,382.57	100.00%	$ -	$ 338.26
12	4" Casing	48	LF	$ 30.43	$ 1,460.64	$ 1,460.64	$ -	$ -	$ 1,460.64	100.00%	$ (0.00)	$ 146.06
13	10" x 2" Saddle	1	EA	$ 1,623.42	$ 1,623.42	$ 1,623.42	$ -	$ -	$ 1,623.42	100.00%	$ -	$ 162.34
14	2" Gate Valve	2	EA	$ 1,397.55	$ 2,795.10	$ 2,795.10	$ -	$ -	$ 2,795.10	100.00%	$ -	$ 279.51
15	2" Service Assembly	2	EA	$ 3,325.16	$ 6,650.32	$ 6,650.32	$ -	$ -	$ 6,650.32	100.00%	$ -	$ 665.03
16	2" Tee	1	EA	$ 468.06	$ 468.06	$ 468.06	$ -	$ -	$ 468.06	100.00%	$ -	$ 46.81
17	2" Cap	4	EA	$ 271.07	$ 1,084.28	$ 1,084.28	$ -	$ -	$ 1,084.28	100.00%	$ -	$ 108.43
	Sub-Total				***$ 28,419.76***						***$ (0.00)***	
	Fire											
18	8" C-900 DR 14	40	LF	$ 74.27	$ 2,970.80	$ 2,970.80	$ -	$ -	$ 2,970.80	100.00%	$ (0.00)	$ 297.08
19	8" HDPE DR 11	120	LF	$ 64.32	$ 7,718.40	$ 7,718.40	$ -	$ -	$ 7,718.40	100.00%	$ -	$ 771.84
20	6" C-900 DR 14	220	LF	$ 49.01	$ 10,782.20	$ 10,782.20	$ -	$ -	$ 10,782.20	100.00%	$ (0.00)	$ 1,078.22
21	8" PIV	1	EA	$ 6,774.75	$ 6,774.75	$ 6,774.75	$ -	$ -	$ 6,774.75	100.00%	$ -	$ 677.48
22	8" FDC	1	EA	$ 6,399.23	$ 6,399.23	$ 6,399.23	$ -	$ -	$ 6,399.23	100.00%	$ -	$ 639.92
23	8" 45° Bend	3	EA	$ 1,108.61	$ 3,325.83	$ 3,325.83	$ -	$ -	$ 3,325.83	100.00%	$ -	$ 332.58
24	8" 11 1/4° Bend	1	EA	$ 1,063.67	$ 1,063.67	$ 1,063.67	$ -	$ -	$ 1,063.67	100.00%	$ -	$ 106.37
25	8" Cap	1	EA	$ 878.09	$ 878.09	$ 878.09	$ -	$ -	$ 878.09	100.00%	$ -	$ 87.81
26	8" MJ Adapter	10	EA	$ 897.30	$ 8,973.00	$ 8,973.00	$ -	$ -	$ 8,973.00	100.00%	$ -	$ 897.30
27	8" x 6" Reducer	2	EA	$ 1,402.36	$ 2,804.72	$ 2,804.72	$ -	$ -	$ 2,804.72	100.00%	$ -	$ 280.47

28	6" Fire Backflow	2	EA	$ 19,950.52	$ 39,901.04	$ 39,901.04	$ -	$ -	$ 39,901.04	100.00%	$ -	$ 3,990.10
29	6" FDC	1	EA	$ 6,252.71	$ 6,252.71	$ 6,252.71	$ -	$ -	$ 6,252.71	100.00%	$ -	$ 625.27
30	6" 45° Bend	3	EA	$ 847.19	$ 2,541.57	$ 2,541.57	$ -	$ -	$ 2,541.57	100.00%	$ -	$ 254.16
31	6" 22 1/2° Bend	4	EA	$ 824.17	$ 3,296.68	$ 3,296.68	$ -	$ -	$ 3,296.68	100.00%	$ -	$ 329.67
32	6" 11 1/4° Bend	2	EA	$ 832.94	$ 1,665.88	$ 1,665.88	$ -	$ -	$ 1,665.88	100.00%	$ -	$ 166.59
33	6" Fire Riser	1	EA	$ 3,292.12	$ 3,292.12	$ 3,292.12	$ -	$ -	$ 3,292.12	100.00%	$ -	$ 329.21
34	6" Bell Restraint	8	EA	$ 329.93	$ 2,639.44	$ 2,639.44	$ -	$ -	$ 2,639.44	100.00%	$ -	$ 263.94
35	Testing	1	EA	$ 1,442.50	$ 1,442.50	$ 1,442.50	$ -	$ -	$ 1,442.50	100.00%	$ -	$ 144.25
36	Fire Permit	2	EA	$ 1,038.75	$ 2,077.50	$ 2,077.50	$ -	$ -	$ 2,077.50	100.00%	$ -	$ 207.75
	Sub-Total				***$ 114,860.13***						***$ (0.00)***	
	PHASE 4 & R2											
	Sewer											
37	Grinder Pump Station	1	EA	$ 56,575.03	$ 56,575.03	$ 56,575.03	$ -	$ -	$ 56,575.03	100.00%	$ -	$ 5,657.50
38	4" Check Valve in Vault	1	LF	$ 7,415.04	$ 7,415.04	$ 7,415.04	$ -	$ -	$ 7,415.04	100.00%	$ -	$ 741.50
39	6" SDR 26	56	LF	$ 40.91	$ 2,290.96	$ 2,290.96	$ -	$ -	$ 2,290.96	100.00%	$ -	$ 229.10
40	6" Cleanout	2	EA	$ 898.69	$ 1,797.38	$ 1,797.38	$ -	$ -	$ 1,797.38	100.00%	$ -	$ 179.74
41	Testing	1	EA	$ 1,606.16	$ 1,606.16	$ 1,606.16	$ -	$ -	$ 1,606.16	100.00%	$ -	$ 160.62
42	Dewatering	1	LS	$ 4,750.00	$ 4,750.00	$ 4,750.00	$ -	$ -	$ 4,750.00	100.00%	$ -	$ 475.00
	Sub-Total				***$ 76,434.57***						***$ -***	
	Directional Drill											
43	8" HDPE for Gas	395	LF	$ 148.75	$ 58,756.25	$ 58,756.25	$ -	$ -	$ 58,756.25	100.00%	$ -	$ 5,875.63
44	8" HDPE for Dry Utilities	395	LF	$ 148.75	$ 58,756.25	$ 58,756.25	$ -	$ -	$ 58,756.25	100.00%	$ -	$ 5,875.63
45	8" HDPE for Sewer Force Main	395	LF	$ 150.05	$ 59,269.75	$ 59,269.75	$ -	$ -	$ 59,269.75	100.00%	$ 0.00	$ 5,926.98
46	16" HDPE for Water & Fire	395	LF	$ 362.38	$ 143,138.70	$ 143,138.70	$ -	$ -	$ 143,138.70	100.00%	$ -	$ 14,313.87
	Sub-Total				***$ 319,920.95***						***$ 0.00***	
	Contract Total				$ 570,234.36						$ 0.00	
C01	Proposal #25767 - Sewer	1	EA	$ 2,362.53	$ 2,362.53	$ 2,362.53	$ -	$ -	$ 2,362.53	100.00%	$ -	$ 236.25
C02	Proposal #26032 - Sewer Add	1	EA	$ 3,263.50	$ 3,263.50	$ 3,263.50	$ -	$ -	$ 3,263.50	100.00%	$ -	$ 326.35
C03	Proposal #26279 -VOID	1	EA	$ -	$ -		$ -	$ -	$ -	#DIV/0!	$ -	$ -
C04	Proposal #26384 - Sewer/Water/Fire	1	EA	$ 55,942.46	$ 55,942.46	$ 55,942.46	$ -	$ -	$ 55,942.46	100.00%	$ -	$ 5,594.25
C05	Proposal #26474C - BF	1	EA	$ 11,062.01	$ 11,062.01	$ 11,062.01	$ -	$ -	$ 11,062.01	100.00%	$ -	$ 1,106.20
C06	Proposal #26525 - Fire	1	EA	$ 7,930.00	$ 7,930.00	$ 7,930.00	$ -	$ -	$ 7,930.00	100.00%	$ -	$ 793.00
C07	Proposal #26611 REV	1	EA	$ 3,255.45	$ 3,255.45	$ -	$ 3,255.45	$ -	$ 3,255.45	100.00%	$ -	$ 325.55
C08	Est #26516 - Offsite Parking	1	EA	$ 13,825.00	$ 13,825.00	$ -	$ 13,825.00	$ -	$ 13,825.00	100.00%	$ -	$ 1,382.50
C09	Proposal #26640 - Fire & Sewer	1	EA	$ 12,390.00	$ 12,390.00	$ -	$ 12,390.00	$ -	$ 12,390.00	100.00%	$ -	$ 1,239.00
	GRAND TOTAL				$ 680,265.31	$ 650,794.86	$ 29,470.45	$ -	$ 680,265.31	100.00%	$ 0.00	$ 68,026.53

Revised Marina Offsite Parking lot Construction to address updated Dry Detention swale grades

100% eligible

Addresses fire (north wet system and south dry systems) for Marina and Sewer Pmp-Out force main

vertical cost

est. 52%

50%

Addresses fire (north wet system and south dry systems) for Marina and Sewer Pmp-Out force main

100% eligible

JENSEN

PROPOSAL

UNDERGROUND UTILITIES, INC.
5585 TAYLOR ROAD, NAPLES, FL 34109
PHONE: 239-597-0060 FAX: 239-597-0061

NO. 26611REV
DATE: 11/21/25
SHEET NO. 1 of 1

CERTIFIED UNDERGROUND UTILITY: CU C044996 FIRE SPRINKLER CONTRACTOR V: 117961000192

PROPOSAL SUBMITTED TO:

NAME Saltleaf Marina Investments, LLC
STREET 2210 Vanderbilt Beach Rd, Suite 1300
CITY Naples
STATE Florida
PHONE _____ FAX: _____

WORK TO BE PERFORMED AT: CO#7

Saltleaf Marina Offsite Parking Lot SM0008 SM0005CDD
STREET Coconut Road
CITY Estero
DATE OF PLANS _____
ENGINEER Atwell

We hereby propose to furnish the materials and perform the labor necessary for the completion of:

DRAINAGE:

1 EA	Modify Offsite Parking Lot Control Structure	4,391.20
1 EA	Credit Original Baffle	-1,135.75
	OFFSITE PARKING CHANGES	**$3,255.45**

Incl. COII

EXCLUDE RESTORATION: MOT, BARRICADES, SOD, LANDSCAPING, CONCRETE, ASPHALT, ASPHALT OVERLAYS, LIME ROCK, SIDEWALKS, STRIPING, CURB, IRRIGATION REPAIRS

EXCLUSIONS:

1) NOT RESPONSIBLE FOR PRIVATE UTILITIES NOT LOCATED BY THE RESPECTIVE OWNER.
2) THERE WILL BE AN ADDITIONAL CHARGE TO EXTRACT ROCK AND REMOVE ROCK FROM PROJECT SITE
3) NO UNSUITABLE MATERIAL REMOVAL OR REPLACEMENT WITH ACCEPTABLE MATERIAL
4) NO LAYOUT OR CERTIFIED AS-BUILTS.
5) NO DENSITY TESTING COST.
6) NO CONNECTION, INSPECTION, PERMITS OR IMPACT FEES.

All material is guaranteed to be as specified, and the above work to be performed in accordance with the drawings and specifications submitted for above work. Any alteration or deviation from above specifications involving extra costs, will be executed upon written orders, and will become an extra charge over the contract amount. Owner agrees to accept current insurance in place by Contractor @ time of bid. Owner agrees to bear any cost for changes or alterations in insurance coverage. This proposal may be withdrawn by us if not accepted within 30 days. Payments to be made as follows: As work progresses, payment due within thirty (30) days of billing.

Respectfully submitted: Layton Edwards
JENSEN UNDERGROUND UTILITIES, INC.

Acceptance of Proposal: The above prices, specifications and conditions are satisfactory and are hereby accepted. You are hereby authorized to perform the work.

Date 5/12/26 Signature _____

JENSEN

UNDERGROUND UTILITIES, INC.

5585 TAYLOR ROAD, NAPLES, FL 34109
PHONE: 239-597-0060 FAX: 239-597-0061

CERTIFIED UNDERGROUND UTILITY: CU C044996 FIRE SPRINKLER CONTRACTOR V: 117961000192

ESTIMATE

NO. 26515
DATE: 8/29/25
SHEET NO. 1

PROPOSAL SUBMITTED TO:

NAME	Saltleaf Investments LLC
STREET	2210 Vanderbilt Beach Road
CITY	Naples
STATE	Florida 34109
PHONE	FAX:

WORK TO BE PERFORMED AT: CO#8 SM0005CDD

Along	Coconut Road
STREET	Coconut Road
CITY	Estero
DATE OF PLANS	REV 12
ENGINEER	ATWELL

We hereby propose to furnish the materials and perform the labor necessary for the completion of:

06/24/25-Started to clean storm drain structures.				
8 HRS	Vacuum Truck w/Support Truck & Equipment	$	350.00	$ 2,800.00
	DATE TOTAL:			$ 2,800.00
06/25/25-Continued to clean storm drain.				
11 HRS	Vacuum Truck w/Support Truck & Equipment	$	350.00	$ 3,850.00
	DATE TOTAL:			$ 3,850.00
08/04/25-Clean storm drain				
10.5 HRS	Vacuum Truck w/Support Truck & Equipment	$	350.00	$ 3,675.00
	DATE TOTAL:			$ 3,675.00
08/05/25-Clean storm drain				
10 HRS	Vacuum Truck w/Support Truck & Equipment	$	350.00	$ 3,500.00
	DATE TOTAL:			$ 3,500.00
	GRAND TOTAL:			$ 13,825.00

est. 50% CDD

All material is guaranteed to be as specified, and the above work to be performed in accordance with the drawings and specifications submitted for above work. Any alteration or deviation from above specifications involving extra costs, will be executed upon written orders, and will become an extra charge over the contract amount. Owner agrees to accept current insurance in place by Contractor @ time of bid. Owner agrees to bear any cost for changes or alterations in insurance coverage. This proposal may be withdrawn by us if not accepted within 10 days. Payments to be made as follows: As work progresses, payment due within thirty (30) days of billing.

Respectfully submitted: Disidoro Popoca
JENSEN UNDERGROUND UTILITIES, INC.

Acceptance of Proposal: The above prices, specifications and conditions are satisfactory and are hereby accepted. You are hereby authorized to perform the work.

Date 5/12/26 **Signature**

JENSEN

PROPOSAL

UNDERGROUND UTILITIES, INC.
5585 TAYLOR ROAD, NAPLES, FL 34109
PHONE: 239-597-0060 FAX: 239-597-0061

NO. 26640
DATE: 1/9/26
SHEET NO. 1 of 1

CERTIFIED UNDERGROUND UTILITY: CU C044996 **FIRE SPRINKLER CONTRACTOR V: 117961000192**

PROPOSAL SUBMITTED TO:
NAME Saltleaf Marina Restaurant, LLC
STREET 2210 Vanderbilt Beach Road
CITY Naples
STATE Florida 34109
PHONE **FAX:**

WORK TO BE PERFORMED AT: CO#9
Bayview Residence SM0005
STREET Coconut Road
CITY Estero
DATE OF PLANS REV 14
ENGINEER ATWELL

We hereby propose to furnish the materials and perform the labor necessary for the completion of:

Testing/Flushing (2) Fire Lines for Lincoln Fire

FIRE:

11 HR	Foreman w/Truck & Tools	est. 50% OT	150.00	1650.00
88 HR	Pipe Layer		45.00	3960.00
9 HR	Backflow Technician		300.00	2700.00
		SUBTOTAL:		**$8,310.00**

Tie In Sewer Service at Marina

SEWER:

8 HR	Foreman w/Truck & Tools		150.00	1200.00
64 HR	Pipe Layer		45.00	2880.00
		SUBTOTAL:		**$4,080.00**
		TOTAL JOB COST		**$12,390.00**

EXCLUSIONS:

1) NOT RESPONSIBLE FOR PRIVATE UTILITIES NOT LOCATED BY THE RESPECTIVE OWNER.
2) THERE WILL BE AN ADDITIONAL CHARGE TO EXTRACT ROCK AND REMOVE ROCK FROM PROJECT SITE
3) NO UNSUITABLE MATERIAL REMOVAL OR REPLACEMENT WITH ACCEPTABLE MATERIAL
4) NO LAYOUT OR CERTIFIED AS-BUILTS.
5) NO DENSITY TESTING COST.
6) NO CONNECTION, INSPECTION, PERMITS OR IMPACT FEES.
7) NO NPDES MONITORING.

All material is guaranteed to be as specified, and the above work to be performed in accordance with the drawings and specifications submitted for above work. Any alteration or deviation from above specifications involving extra costs, will be executed upon written orders, and will become an extra charge over the contract amount. Owner agrees to accept current insurance in place by Contractor @ time of bid. Owner agrees to bear any cost for changes or alterations in insurance coverage. This proposal may be withdrawn by us if not accepted within 30 days. Payments to be made as follows: As work progresses, payment due within thirty (30) days of billing.

Respectfully submitted: Layton Edwards
JENSEN UNDERGROUND UTILITIES, INC.

Acceptance of Proposal: The above prices, specifications and conditions are satisfactory and are hereby accepted. You are hereby authorized to perform the work.

Date 5/12/26 **Signature**

BILL OF SALE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") – BAYVIEW RESIDENCES #24-12]
[PAY APPLICATION #1, 3, 6 & 11]

Payment Application ("Pay Application"):	Total Pay Application Amount:	CDD Eligible Amount:
#1	$373,698.45	$48,060.00
#3	$47,233.76	$5,282.78
#6	$50,348.22	$16,599.26
#11	$26,523.41	$16,362.95
TOTALS:	$497,803.84	$86,304.99

Developer: Saltleaf Marina Investments, LLC ("Developer")	**Contractor: Jensen Underground Utilities, Inc. ("Contractor")**
Site CDD Work Contract: *Contractor Agreement*, dated _____ **("Contract")**	**Engineer's Report: *Engineer's Report*,** dated September 8, 2023, Amended and Restated March 19, 2024, as revised March 28, 2024 (together, **"Engineer's Report"**)

THIS BILL OF SALE is made to be effective as of the 16 day of June, 2026, by and between **Saltleaf Marina Investments, LLC**, a Florida limited liability company (**"Grantor"**), whose address is 2210 Vanderbilt Beach Road, Suite 1300, Naples, FL 34109 and **Saltleaf Community Development District,** a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes* (**"District"** or **"Grantee"**) whose address is 2300 Glades Road, Suite 410W, Boca Raton, FL 33431.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby transfers, grants, conveys, and assigns to Grantee all right, title and interest of Grantor, in and to the work (together, **"Property"**) as described in **Exhibit A** to have and to hold for Grantee's own use and benefit forever. Grantor hereby covenants that: (i) Grantor is the lawful owner of the Property; (ii) the Property is free from any liens or encumbrances and the Grantor covenants to timely address any such liens or encumbrances if and when filed; (iii) Grantor has good right to sell the Property; and (iv) the Grantor will warrant and defend the sale of the Property hereby made unto the Grantee against the lawful claims and demands of all persons claiming by, through or under the Grantor. Without waiving any of the rights against third parties granted herein, the Property is being conveyed to the District in its as-is condition, without representation or warranty of any kind from Grantor. The Grantor represents that it has no knowledge of any latent or patent defects in the Property, and hereby assigns, transfers and conveys to the Grantee any and all rights against any and all firms or entities which may have caused any latent or patent defects, including, but not limited to, any and all warranties and other forms of indemnification. By execution of this document, the Grantor affirmatively represents that it has the contractual right, consent and lawful authority of any and all forms to take this action in this document and in this form. Nothing herein shall be construed as a waiver of Grantee's limitations on liability as provided in Section 768.28, *Florida Statutes*, and other statutes and law.

WHEREFORE, the foregoing Bill of Sale is hereby executed and delivered on the date below.

Signed, sealed and delivered by:
SALTLEAF MARINA INVESTMENTS, LLC

Name: Craig Klingensmith
Title: Authorized Signatory
Date: 6/16/26

Exhibit A: Payment Application, with District Items Identified & Contractor Partial Release

SUBCONTRACTOR SCHEDULE OF VALUES

TO: Saltleaf Marina Investments, LLC
2210 Vanderbilt Beach Rd, Suite 1300
Naples, FL

Bayview Residences
SM0005

APPLICATION 1 PERIOD TO: 29-Feb-24

Job #: 24-12 JOB NAME: Bayview Residences SM0005

FROM: Jensen Underground Utilities, Inc.
5585 Taylor Road
Naples, Florida 34109
239-597-0051

COST CODE: DATE: 20-Feb-24

CONTRACT FOR:

CONTRACTORS APPLICATION FOR PAYMENT

CHANGE ORDER SUMMARY		DEDUCTIONS
Change Orders approved in previous months by Owner	TOTAL	
Approved this Month	$ -	
Number		
1	$ -	
	$ -	$ -
Net change by Change Orders		$ -

Application is made for Payment, as shown below in connection with the Contract.
Continuation Sheet, AIA Document G703, is attached.

1. ORIGINAL CONTRACT SUM		$ 670,234.36
2. Net change by Change Orders		$ -
3. CONTRACT SUM TO DATE (1±2)		$ 670,234.36
4. TOTAL COMPLETED TO DATE		$ 415,220.50
5. TOTAL STORED TO DATE		$ -
5A. TOTAL COMPLETED + STORED TO DATE		$ 415,220.50
6. RETAINAGE:		
Stored Material a	$ -	
Work Completed b	$ 41,522.05	
Total Retainage (Line 6a +6b)		$ 41,522.05
7. TOTAL EARNED LESS RETAINAGE (Line 4 + Line 5 - Line 6 Total)		$ 373,698.45
8. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 7 from prior Certificate)		$ -
9. CURRENT PAYMENT DUE		$ 373,698.45
10. BALANCE TO FINISH, PLUS RETAINAGE (Line 3 less Line 7)		$ 196,535.91

The undersigned Subcontractor/Vendor certifies that to the best of his knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

SUBCONTRACTOR:

By: Date: 20-Feb-24

State : Florida Collier
Subscribed and sworn to before me this 20th day of February 2024
Notary Public

(Attach explanation if amount certified differs from the amount applied for.)

PROJECT MANAGER

By: Date:

APPROVED FOR PAYMENT:
SUPERINTENDENT

BY: Rich VanDyne

03-05-24

DONNA L. VENTRE
MY COMMISSION # HH 373590
EXPIRES: June 1, 2027

eDD eligibility limited to $48,060.

Jensen Underground Utilities, Inc.
5585 Taylor Road
Naples, Florida 34109

Bayview Residences SM0005

JOB NO. 24-12

A	B	C		D	E	F	G	H	I	J	K	K
Item No	Description of work **Work To Be Complete As Shown On Plans**	Qty	Unit	Unit Cost	Contract Amount	Work Completed Previous Period	Work Completed This period	Materials presently stored (not D or E)	Total completed & stored to date (F+G+H)	% (G/C) %	Balance to finish (E - I)	Retainage
	MARINA PARKING LOT & R1											
	Sewer											
1	6" SDR 26	168	LF	$ 41.40	$ 6,955.20	$ -	$ 6,270.00	$ -	$ 6,270.00	90.15%	$ 685.20	$ 627.00
2	6" 45° Bend	1	EA	$ 117.04	$ 117.04	$ -	$ 106.00	$ -	$ 106.00	90.57%	$ 11.04	$ 10.60
3	6" Cleanout	3	EA	$ 914.15	$ 2,742.45	$ -	$ 2,470.00	$ -	$ 2,470.00	90.07%	$ 272.45	$ 247.00
4	4" C-900 DR 18	25	LF	$ 26.78	$ 669.50	$ -	$ 605.00	$ -	$ 605.00	90.37%	$ 64.50	$ 60.50
5	4" Plug Valve	1	EA	$ 4,169.22	$ 4,169.22	$ -	$ 3,760.00	$ -	$ 3,760.00	90.18%	$ 409.22	$ 376.00
6	2" Poly Tube	410	LF	$ 20.55	$ 8,425.50	$ -	$ 7,600.00	$ -	$ 7,600.00	90.20%	$ 825.50	$ 760.00
7	2" Cap	1	EA	$ 52.04	$ 52.04	$ -	$ 47.00	$ -	$ 47.00	90.32%	$ 5.04	$ 4.70
8	4" HDPE Casing	300	LF	$ 31.76	$ 9,528.00	$ -	$ 8,600.00	$ -	$ 8,600.00	90.26%	$ 928.00	$ 860.00
	Sub-Total				***$ 32,658.95***						***$ 3,260.95***	
	Water											
9	2" Poly Tube	368	LF	$ 22.39	$ 8,239.52	$ -	$ 6,600.00	$ -	$ 6,600.00	80.10%	$ 1,639.52	$ 660.00
10	10" x 6" Tee	1	EA	$ 2,715.85	$ 2,715.85	$ -	$ 2,180.00	$ -	$ 2,180.00	80.27%	$ 535.85	$ 218.00
11	6" Gate Valve	1	EA	$ 3,382.57	$ 3,382.57	$ -	$ 2,710.00	$ -	$ 2,710.00	80.12%	$ 672.57	$ 271.00
12	4" Casing	48	LF	$ 30.43	$ 1,460.64	$ -	$ 1,170.00	$ -	$ 1,170.00	80.10%	$ 290.64	$ 117.00
13	10" x 2" Saddle	1	EA	$ 1,623.42	$ 1,623.42	$ -	$ 1,300.00	$ -	$ 1,300.00	80.08%	$ 323.42	$ 130.00
14	2" Gate Valve	2	EA	$ 1,397.55	$ 2,795.10	$ -	$ 2,240.00	$ -	$ 2,240.00	80.14%	$ 555.10	$ 224.00
15	2" Service Assembly	2	EA	$ 3,325.16	$ 6,650.32	$ -	$ 5,320.00	$ -	$ 5,320.00	80.00%	$ 1,330.32	$ 532.00
16	2" Tee	1	EA	$ 468.06	$ 468.06	$ -	$ 375.00	$ -	$ 375.00	80.12%	$ 93.06	$ 37.50
17	2" Cap	4	EA	$ 271.07	$ 1,084.28	$ -	$ 870.00	$ -	$ 870.00	80.24%	$ 214.28	$ 87.00
	Sub-Total				***$ 28,419.76***						***$ 5,654.76***	
	Fire											
18	8" C-900 DR 14	40	LF	$ 74.27	$ 2,970.80	$ -	$ 1,940.00	$ -	$ 1,940.00	65.30%	$ 1,030.80	$ 194.00
19	8" HDPE DR 11	120	LF	$ 64.32	$ 7,718.40	$ -	$ 5,020.00	$ -	$ 5,020.00	65.04%	$ 2,698.40	$ 502.00
20	6" C-900 DR 14	220	LF	$ 49.01	$ 10,782.20	$ -	$ 7,020.00	$ -	$ 7,020.00	65.11%	$ 3,762.20	$ 702.00
21	8" PIV	1	EA	$ 6,774.75	$ 6,774.75	$ -	$ 4,410.00	$ -	$ 4,410.00	65.09%	$ 2,364.75	$ 441.00
22	8" FDC	1	EA	$ 6,399.23	$ 6,399.23	$ -	$ 4,160.00	$ -	$ 4,160.00	65.01%	$ 2,239.23	$ 416.00
23	8" 45° Bend	3	EA	$ 1,108.61	$ 3,325.83	$ -	$ 2,165.00	$ -	$ 2,165.00	65.10%	$ 1,160.83	$ 216.50
24	8" 11 1/4° Bend	1	EA	$ 1,063.67	$ 1,063.67	$ -	$ 700.00	$ -	$ 700.00	65.81%	$ 363.67	$ 70.00
25	8" Cap	1	EA	$ 878.09	$ 878.09	$ -	$ 575.00	$ -	$ 575.00	65.48%	$ 303.09	$ 57.50

26	8" MJ Adapter	10	EA	$ 897.30	$ 8,973.00	$ -	$ 5,850.00	$ -	$ 5,850.00	65.20%	$ 3,123.00	$ 585.00		
27	8" x 6" Reducer	2	EA	$ 1,402.36	$ 2,804.72	$ -	$ 1,830.00	$ -	$ 1,830.00	65.25%	$ 974.72	$ 183.00		
28	6" Fire Backflow	2	EA	$ 19,950.52	$ 39,901.04	$ -	$ 26,000.00	$ -	$ 26,000.00	65.16%	$ 13,901.04	$ 2,600.00		
29	6" FDC	1	EA	$ 6,252.71	$ 6,252.71	$ -	$ 4,080.00	$ -	$ 4,080.00	65.25%	$ 2,172.71	$ 408.00		
30	6" 45° Bend	3	EA	$ 847.19	$ 2,541.57	$ -	$ 1,660.00	$ -	$ 1,660.00	65.31%	$ 881.57	$ 166.00		
31	6" 22 1/2° Bend	4	EA	$ 824.17	$ 3,296.68	$ -	$ 2,150.00	$ -	$ 2,150.00	65.22%	$ 1,146.68	$ 215.00		
32	6" 11 1/4° Bend	2	EA	$ 832.94	$ 1,665.88	$ -	$ 1,090.00	$ -	$ 1,090.00	65.43%	$ 575.88	$ 109.00		
33	6" Fire Riser	1	EA	$ 3,292.12	$ 3,292.12	$ -	$ 2,150.00	$ -	$ 2,150.00	65.31%	$ 1,142.12	$ 215.00		
34	6" Bell Restraint	8	EA	$ 329.93	$ 2,639.44	$ -	$ 1,720.00	$ -	$ 1,720.00	65.17%	$ 919.44	$ 172.00		
35	Testing	1	EA	$ 1,442.50	$ 1,442.50	$ -	$ -	$ -	$ -	0.00%	$ 1,442.50	$ -		
36	Fire Permit	2	EA	$ 1,038.75	$ 2,077.50	$ -	$ 2,077.50	$ -	$ 2,077.50	100.00%	$ -	$ 207.75		
	Sub-Total				*$ 114,800.13*						*$ 40,202.63*			
	PHASE 4 & R2													
	Sewer													
37	Grinder Pump Station	1	EA	$ 56,575.03	$ 56,575.03		$ -	$ -	$ -	0.00%	$ 56,575.03	$ -		
38	4" Check Valve in Vault	1	LF	$ 7,415.04	$ 7,415.04		$ -	$ -	$ -	0.00%	$ 7,415.04	$ -		
39	8" SDR 26	56	LF	$ 40.91	$ 2,290.96		$ -	$ -	$ -	0.00%	$ 2,290.96	$ -		
40	6" Cleanout	2	EA	$ 898.69	$ 1,797.38		$ -	$ -	$ -	0.00%	$ 1,797.38	$ -		
41	Testing	1	EA	$ 1,606.16	$ 1,606.16		$ -	$ -	$ -	0.00%	$ 1,606.16	$ -		
42	Dewatering	1	LS	$ 4,750.00	$ 4,750.00		$ -	$ -	$ -	0.00%	$ 4,750.00	$ -		
	Sub-Total				*$ 74,434.57*						*$ 74,434.57*			
	Directional Drill													
43	8" HDPE for Gas	395	LF	$ 148.75	$ 58,756.25		$ 53,000.00	$ -	$ 53,000.00	90.20%	$ 5,756.25	$ 5,300.00		
44	8" HDPE for Dry Utilities	395	LF	$ 148.75	$ 58,756.25		$ 53,000.00	$ -	$ 53,000.00	90.20%	$ 5,756.25	$ 5,300.00		
45	8" HDPE for Sewer Force Main	395	LF	$ 150.05	$ 59,269.75		$ 53,400.00	$ -	$ 53,400.00	90.10%	$ 5,869.75	$ 5,340.00		
46	16" HDPE for Water & Fire	395	LF	$ 362.38	$ 143,138.70		$ 129,000.00	$ -	$ 129,000.00	90.12%	$ 14,138.70	$ 12,900.00		
	Sub-Total				*$ 319,920.95*						*$ 31,520.95*			
	Contract Total				$ 570,234.36						*$ 155,013.86*			
	GRAND TOTAL				$ 570,234.36	$ -	$ 415,220.50	$ -	$ 415,220.50	72.82%	$ 155,013.86	$ 41,522.05		

OK

100% Reimbursed by CDD

Less 10% retainage

SUBCONTRACTOR SCHEDULE OF VALUES

TO: Saltleaf Marina Investments, LLC
2210 Vanderbilt Beach Rd. Suite 1300
Naples, FL

Bayview Residences
SM0005

APPLICATION 3 PERIOD TO: 30-Apr-24

Job #: 24-12 JOB NAME: Bayview Residences SM0005

FROM: Jensen Underground Utilities, Inc.
5585 Taylor Road
Naples, Florida 34109
239-597-0061

COST CODE:

DATE: 20-Apr-24

CONTRACT FOR:

CONTRACTORS APPLICATION FOR PAYMENT

CHANGE ORDER SUMMARY		DEDUCTIONS
Change Orders approved in previous months by Owner	TOTAL	
Approved this Month	$	
Number		
1	$ 2,362.53	
	$ 2,362.53	$ -
Net change by Change Orders		$ 2,362.53

Application is made for Payment, as shown below in connection with the Contract
Continuation Sheet, AIA Document G703, is attached

1. ORIGINAL CONTRACT SUM		$ 570,234.36
2. Net change by Change Orders		$ 2,362.53
3. CONTRACT SUM TO DATE (1±2)		$ 572,596.89
4. TOTAL COMPLETED TO DATE		$ 486,646.66
5. TOTAL STORED TO DATE		$ -
5A. TOTAL COMPLETED + STORED TO DATE		$ 486,646.66
6. RETAINAGE:		
Stored Material a.	$ -	
Work Completed b.	$ 48,664.67	
Total Retainage (Line 5a +5b)		$ 48,664.67
7. TOTAL EARNED LESS RETAINAGE (Line 4 + Line 5 - Line 6 Total)		$ 437,981.99
8. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 7 from prior Certificate)		$ 390,748.23
9. CURRENT PAYMENT DUE		$ 47,233.76
10. BALANCE TO FINISH, PLUS RETAINAGE (Line 3 less Line 7)		$ 134,614.91

The undersigned Subcontractor/Vendor certifies that to the best of his knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

SUBCONTRACTOR

By: Date 20-Apr-24

State : Florida Collier
Subscribed and sworn to before me this 14 day of April ,2024
Notary Public

APPROVED FOR PAYMENT

SUPERINTENDENT

BY: Rich VanDyne

05-03-24

(Attach explanation if amount certified differs from the amount applied for.)

PROJECT MANAGER

By: Date:

DONNA L. VENTRE
MY COMMISSION # HH 373590
EXPIRES: June 1, 2027

CO eligibility limit + $5,282.76

Jensen Underground Utilities, Inc.
5585 Taylor Road
Naples, Florida 34109

Bayview Residences SM0005

JOB NO. 24-12

A	B	C		D	E	F	G	H	I	J	K	K
Item No.	Description of work **Work To Be Complete As Shown On Plans**	Qty	Unit	Unit Cost	Contract Amount	Work Completed Previous Period	Work Completed This period	Materials presently stored (not D or E)	Total completed & stored to date (F+G+H)	% (G/C) %	Balance to finish (E - I)	Retainage
	MARINA PARKING LOT & R1											
	Sewer											
1	6" SDR 26	168	LF	$ 41.40	$ 6,955.20	$ 6,270.00	$ 340.00	$ -	$ 6,610.00	95.04%	$ 345.20	$ 661.00
2	6" 45° Bend	1	EA	$ 117.04	$ 117.04	$ 106.00	$ 5.50	$ -	$ 111.50	95.27%	$ 5.54	$ 11.15
3	6" Cleanout	3	EA	$ 914.15	$ 2,742.45	$ 2,470.00	$ 138.00	$ -	$ 2,608.00	95.10%	$ 134.45	$ 260.80
4	4" C-900 DR 18	25	LF	$ 26.78	$ 669.50	$ 605.00	$ 32.00	$ -	$ 637.00	95.15%	$ 32.50	$ 63.70
5	4" Plug Valve	1	EA	$ 4,169.22	$ 4,169.22	$ 3,760.00	$ 205.00	$ -	$ 3,965.00	95.10%	$ 204.22	$ 396.50
6	2" Poly Tube	410	LF	$ 20.55	$ 8,425.50	$ 7,600.00	$ 413.00	$ -	$ 8,013.00	95.10%	$ 412.50	$ 801.30
7	2" Cap	1	EA	$ 52.04	$ 52.04	$ 47.00	$ 2.50	$ -	$ 49.50	95.12%	$ 2.54	$ 4.95
8	4" HDPE Casing	300	LF	$ 31.76	$ 9,528.00	$ 8,600.00	$ 475.00	$ -	$ 9,075.00	95.25%	$ 453.00	$ 907.50
	Sub-Total				*$ 32,658.95*						*$ 1,589.95*	
	Water											
9	2" Poly Tube	368	LF	$ 22.39	$ 8,239.52	$ 6,600.00	$ 1,250.00	$ -	$ 7,850.00	95.27%	$ 389.52	$ 785.00
10	10" x 8" Tee	1	EA	$ 2,715.85	$ 2,715.85	$ 2,180.00	$ 400.00	$ -	$ 2,580.00	95.00%	$ 135.85	$ 258.00
11	8" Gate Valve	1	EA	$ 3,382.57	$ 3,382.57	$ 2,710.00	$ 520.00	$ -	$ 3,230.00	95.49%	$ 152.57	$ 323.00
12	4" Casing	48	LF	$ 30.43	$ 1,460.64	$ 1,170.00	$ 220.00	$ -	$ 1,390.00	95.16%	$ 70.64	$ 139.00
13	10" x 2" Saddle	1	EA	$ 1,623.42	$ 1,623.42	$ 1,300.00	$ 250.00	$ -	$ 1,550.00	95.48%	$ 73.42	$ 155.00
14	2" Gate Valve	2	EA	$ 1,397.55	$ 2,795.10	$ 2,240.00	$ 420.00	$ -	$ 2,660.00	95.17%	$ 135.10	$ 266.00
15	2" Service Assembly	2	EA	$ 3,325.16	$ 6,650.32	$ 5,320.00	$ 1,000.00	$ -	$ 6,320.00	95.03%	$ 330.32	$ 632.00
16	2" Tee	1	EA	$ 468.06	$ 468.06	$ 375.00	$ 70.00	$ -	$ 445.00	95.07%	$ 23.06	$ 44.50
17	2" Cap	4	EA	$ 271.07	$ 1,084.28	$ 870.00	$ 165.00	$ -	$ 1,035.00	95.46%	$ 49.28	$ 103.50
	Sub-Total				*$ 28,419.76*						*$ 1,359.76*	
	Fire											
18	8" C-900 DR 14	40	LF	$ 74.27	$ 2,970.80	$ 2,970.80	$ -	$ -	$ 2,970.80	100.00%	$ (0.00)	$ 297.08
19	8" HDPE DR 11	120	LF	$ 64.32	$ 7,718.40	$ 7,718.40	$ -	$ -	$ 7,718.40	100.00%	$ -	$ 771.84
20	6" C-900 DR 14	220	LF	$ 49.01	$ 10,782.20	$ 8,670.00	$ 1,600.00	$ -	$ 10,270.00	95.25%	$ 512.20	$ 1,027.00
21	8" PIV	1	EA	$ 6,774.75	$ 6,774.75	$ 5,460.00	$ 1,000.00	$ -	$ 6,460.00	95.35%	$ 314.75	$ 646.00
22	8" FDC	1	EA	$ 6,399.23	$ 6,399.23	$ 5,160.00	$ 950.00	$ -	$ 6,110.00	95.48%	$ 289.23	$ 611.00
23	8" 45° Bend	3	EA	$ 1,108.61	$ 3,325.83	$ 2,665.00	$ 500.00	$ -	$ 3,165.00	95.16%	$ 160.83	$ 316.50
24	8" 11 1/4° Bend	1	EA	$ 1,063.67	$ 1,063.67	$ 860.00	$ 155.00	$ -	$ 1,015.00	95.42%	$ 48.67	$ 101.50
25	8" Cap	1	EA	$ 878.09	$ 878.09	$ 705.00	$ 130.00	$ -	$ 835.00	95.09%	$ 43.09	$ 83.50

26	8" MJ Adapter	10	EA	$ 897.30	$ 8,973.00	$ 7,200.00	$ 1,350.00	$ -	$ 8,550.00	95.29%	$ 423.00	$ 855.00	
27	8" x 6" Reducer	2	EA	$ 1,402.36	$ 2,804.72	$ 2,250.00	$ 420.00	$ -	$ 2,670.00	95.20%	$ 134.72	$ 267.00	
28	8" Fire Backflow	2	EA	$ 19,950.52	$ 39,901.04	$ 32,000.00	$ 6,000.00	$ -	$ 38,000.00	95.24%	$ 1,901.04	$ 3,800.00	
29	8" FDC	1	EA	$ 6,252.71	$ 6,252.71	$ 5,005.00	$ 950.00	$ -	$ 5,955.00	95.24%	$ 297.71	$ 595.50	
30	8" 45° Bend	3	EA	$ 847.19	$ 2,541.57	$ 2,040.00	$ 380.00	$ -	$ 2,420.00	95.22%	$ 121.57	$ 242.00	
31	8" 22 1/2° Bend	4	EA	$ 824.17	$ 3,296.68	$ 2,650.00	$ 490.00	$ -	$ 3,140.00	95.25%	$ 156.68	$ 314.00	
32	8" 11 1/4° Bend	2	EA	$ 832.94	$ 1,665.88	$ 1,340.00	$ 250.00	$ -	$ 1,590.00	95.45%	$ 75.88	$ 159.00	
33	6" Fire Riser	1	EA	$ 3,292.12	$ 3,292.12	$ 2,650.00	$ 480.00	$ -	$ 3,130.00	95.08%	$ 162.12	$ 313.00	
34	6" Bell Restraint	8	EA	$ 329.93	$ 2,639.44	$ 2,120.00	$ 400.00	$ -	$ 2,520.00	95.47%	$ -119.44	$ 252.00	
35	Testing	1	EA	$ 1,442.50	$ 1,442.50	$ -	$ -	$ -	$ -	0.00%	$ 1,442.50	$ -	
36	Fire Permit	2	EA	$ 1,038.75	$ 2,077.50	$ 2,077.50	$ -	$ -	$ 2,077.50	100.00%	$ -	$ 207.75	
	Sub-Total				***$ 114,890.13***						***$ 6,203.43***		
	PHASE 4 & R2												
	Sewer												
37	Grinder Pump Station	1	EA	$ 56,575.03	$ 56,575.03		$ -	$ -	$ -	0.00%	$ 56,575.03	$ -	
38	4" Check Valve in Vault	1	LF	$ 7,415.04	$ 7,415.04		$ -	$ -	$ -	0.00%	$ 7,415.04	$ -	
39	6" SDR 26	56	LF	$ 40.91	$ 2,290.96		$ -	$ -	$ -	0.00%	$ 2,290.96	$ -	
40	6" Cleanout	2	EA	$ 898.69	$ 1,797.38		$ -	$ -	$ -	0.00%	$ 1,797.38	$ -	
41	Testing	1	EA	$ 1,606.16	$ 1,606.16		$ -	$ -	$ -	0.00%	$ 1,606.16	$ -	
42	Dewatering	1	LS	$ 4,750.00	$ 4,750.00		$ -	$ -	$ -	0.00%	$ 4,750.00	$ -	
	Sub-Total				***$ 74,434.57***						***$ 74,434.57***		
	Directional Drill												
43	8" HDPE for Gas	395	LF	$ 148.75	$ 58,756.25	$ 53,000.00	$ 5,756.25	$ -	$ 58,756.25	100.00%	$ -	$ 5,875.63	
44	8" HDPE for Dry Utilities	395	LF	$ 148.75	$ 58,756.25	$ 53,000.00	$ 5,756.25	$ -	$ 58,756.25	100.00%	$ -	$ 5,875.63	
45	8" HDPE for Sewer Force Main	395	LF	$ 150.05	$ 59,269.75	$ 53,400.00	$ 5,869.75	$ -	$ 59,269.75	100.00%	$ 0.00	$ 5,926.98	
46	16" HDPE for Water & Fire	395	LF	$ 362.38	$ 143,138.70	$ 129,000.00	$ 14,138.70	$ -	$ 143,138.70	100.00%	$ -	$ 14,313.87	
	Sub-Total				***$ 319,920.95***						***$ 0.00***		
	Contract Total				$ 570,234.36						***$ 83,587.71***		
C01	Proposal #25767 - Sewer	1	EA	$ 2,362.53	$ 2,362.53		$ -	$ -	$ -		$ 2,362.53	$ -	
	GRAND TOTAL				$ 572,596.89	$ 434,164.70	$ 52,481.95	$ -	$ 486,646.65	84.99%	$ 85,950.24	$ 48,664.67	

OC

100% Reimbursed by CDD

less 10% retainage

Reimbursed by CDD

SUBCONTRACTOR SCHEDULE OF VALUES

O Sailboat Marina Investments, LLC
2210 Vanderbilt Beach Rd. Suite 1300
Naples, FL

Bayview Residences
SM0005

APPLICATION 6 PERIOD TO: 31-May-25

Job #: 24-12 JOB NAME: Bayview Residences SM0005

ROM: Jensen Underground Utilities, Inc

COST CODE DATE: 20-May-25

239-597-0081

CONTRACT FOR

CONTRACTORS APPLICATION FOR PAYMENT

Application is made for Payment, as shown below in connection with the Contract
Continuation Sheet, AIA Document G703, is attached.

1. ORIGINAL CONTRACT SUM	$ 570,234.36
2. Net change by Change Orders	$ 145,203.49
3. CONTRACT SUM TO DATE (1±2)	$ 715,437.85
4. TOTAL COMPLETED TO DATE	$ 617,910.14
5. TOTAL STORED TO DATE	$ -
5A. TOTAL COMPLETED + STORED TO DATE	$ 617,910.14

HANGE ORDER SUMMARY	DEDUCTIONS
hange Orders approved in revious months by Owner	
TOTAL	
pproved this Month	$ -
Number	
1 - 3	
4	
et change by Change Orders	

6. RETAINAGE:
Stored Material a
Work Completed b $ 61,791.01

Total Retainage (Line 6a +6b) $ 61,791.01

7. TOTAL EARNED LESS RETAINAGE (Line 4 + Line 5 - Line 6 Total)	$ 556,119.13
8. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 7 from prev Certificate)	$ 505,770.91
9. CURRENT PAYMENT DUE	$ 50,348.22
10. BALANCE TO FINISH, PLUS RETAINAGE (Line 3 less Line 7)	$ 159,318.72

e undersigned Subcontractor/Vendor certifies that to the best of his knowledge formation and belief the Work covered by this Application for Payment has been mpleted in accordance with the Contract Documents, that all amounts have been id by the Contractor for Work for which previous Certificates for Payment were ued and payments received from the Owner, and that current payment shown rein is now due.

UBCONTRACTOR:

Date 20-May-25

State: Florida Collier
Subscribed and sworn to before me this day of April 2025
Notary Public
(Attach explanation if amount certified differs from the amount applied for.)
PROJECT MANAGER

By Date

DONNA L. VENTRE
MY COMMISSION # HH 373590
EXPIRES: June 1, 2027

PPROVED FOR PAYMENT:
UPERINTENDENT:

Rick VanDyne

04-04-25

CDD eligibility limited to $16,599.26

*See invoice for details

Jensen Underground Utilities, Inc.
5585 Taylor Road
Naples, Florida 34109

Bayview Residences SM0005

JOB NO. 24-12

A	B	C		D	E	F	G	H	I	J	K	K
Item No.	Description of work **Work To Be Complete As Shown On Plans**	Qty	Unit	Unit Cost	Contract Amount	Work Completed Previous Period	Work Completed This period	Materials presently stored (not D or E)	Total completed & stored to date (F+G+H)	% (G/C) %	Balance to finish (E - I)	Retainage
	MARINA PARKING LOT & R1											
	Sewer											
1	6" SDR 26	168	LF	$ 41.40	$ 6,955.20	$ 6,610.00	$ -	$ -	$ 6,610.00	95.04%	$ 345.20	$ 661.00
2	6" 45° Bend	1	EA	$ 117.04	$ 117.04	$ 111.50	$ -	$ -	$ 111.50	95.27%	$ 5.54	$ 11.15
3	6" Cleanout	3	EA	$ 914.15	$ 2,742.45	$ 2,608.00	$ -	$ -	$ 2,608.00	95.10%	$ 134.45	$ 260.80
4	4" C-900 DR 18	25	LF	$ 26.78	$ 669.50	$ 637.00	$ -	$ -	$ 637.00	95.15%	$ 32.50	$ 63.70
5	4" Plug Valve	1	EA	$ 4,169.22	$ 4,169.22	$ 3,965.00	$ -	$ -	$ 3,965.00	95.10%	$ 204.22	$ 396.50
6	2" Poly Tube	410	LF	$ 20.55	$ 8,425.50	$ 8,013.00	$ -	$ -	$ 8,013.00	95.10%	$ 412.50	$ 801.30
7	2" Cap	1	EA	$ 52.04	$ 52.04	$ 49.50	$ -	$ -	$ 49.50	95.12%	$ 2.54	$ 4.95
8	4" HDPE Casing	300	LF	$ 31.76	$ 9,528.00	$ 9,075.00	$ -	$ -	$ 9,075.00	95.25%	$ 453.00	$ 907.50
	Sub-Total				***$ 32,658.95***						***$ 1,589.95***	
	Water											
9	2" Poly Tube	368	LF	$ 22.39	$ 8,239.52	$ 7,850.00	$ -	$ -	$ 7,850.00	95.27%	$ 389.52	$ 785.00
10	10" x 8" Tee	1	EA	$ 2,715.85	$ 2,715.85	$ 2,580.00	$ -	$ -	$ 2,580.00	95.00%	$ 135.85	$ 258.00
11	8" Gate Valve	1	EA	$ 3,382.57	$ 3,382.57	$ 3,230.00	$ -	$ -	$ 3,230.00	95.49%	$ 152.57	$ 323.00
12	4" Casing	48	LF	$ 30.43	$ 1,460.64	$ 1,390.00	$ -	$ -	$ 1,390.00	95.16%	$ 70.64	$ 139.00
13	10" x 2" Saddle	1	EA	$ 1,623.42	$ 1,623.42	$ 1,550.00	$ -	$ -	$ 1,550.00	95.48%	$ 73.42	$ 155.00
14	2" Gate Valve	2	EA	$ 1,397.55	$ 2,795.10	$ 2,660.00	$ -	$ -	$ 2,660.00	95.17%	$ 135.10	$ 266.00
15	2" Service Assembly	2	EA	$ 3,325.16	$ 6,650.32	$ 6,320.00	$ -	$ -	$ 6,320.00	95.03%	$ 330.32	$ 532.00
16	2" Tee	1	EA	$ 468.06	$ 468.06	$ 445.00	$ -	$ -	$ 445.00	95.07%	$ 23.06	$ 44.50
17	2" Cap	4	EA	$ 271.07	$ 1,084.28	$ 1,035.00	$ -	$ -	$ 1,035.00	95.46%	$ 49.28	$ 103.50
	Sub-Total				***$ 28,419.76***						***$ 1,359.76***	
	Fire											
18	8" C-900 DR 14	40	LF	$ 74.27	$ 2,970.80	$ 2,970.80	$ -	$ -	$ 2,970.80	100.00%	$ (0.00)	$ 297.08
19	6" HDPE DR 11	120	LF	$ 64.32	$ 7,718.40	$ 7,718.40	$ -	$ -	$ 7,718.40	100.00%	$ -	$ 771.84
20	6" C-900 DR 14	220	LF	$ 49.01	$ 10,782.20	$ 10,270.00	$ -	$ -	$ 10,270.00	95.25%	$ 512.20	$ 1,027.00
21	8" PIV	1	EA	$ 6,774.75	$ 6,774.75	$ 6,460.00	$ -	$ -	$ 6,460.00	95.35%	$ 314.75	$ 646.00
22	8" FDC	1	EA	$ 6,399.23	$ 6,399.23	$ 6,110.00	$ -	$ -	$ 6,110.00	95.48%	$ 289.23	$ 611.00
23	8" 45° Bend	3	EA	$ 1,108.61	$ 3,325.83	$ 3,165.00	$ -	$ -	$ 3,165.00	95.16%	$ 160.83	$ 316.50
24	8" 11 1/4° Bend	1	EA	$ 1,063.67	$ 1,063.67	$ 1,015.00	$ -	$ -	$ 1,015.00	95.42%	$ 48.67	$ 101.50
25	8" Cap	1	EA	$ 878.09	$ 878.09	$ 835.00	$ -	$ -	$ 835.00	95.09%	$ 43.09	$ 83.50

26	8" MJ Adapter	10	EA	$ 897.30	$ 8,973.00	$ 8,550.00	$ -	$ -	$ 8,550.00	95.29%	$ 423.00	$ 855.00	
27	8" x 6" Reducer	2	EA	$ 1,402.36	$ 2,804.72	$ 2,670.00	$ -	$ -	$ 2,670.00	95.20%	$ 134.72	$ 267.00	
28	6" Fire Backflow	2	EA	$ 19,950.52	$ 39,901.04	$ 38,000.00	$ -	$ -	$ 38,000.00	95.24%	$ 1,901.04	$ 3,800.00	
29	6" FDC	1	EA	$ 6,252.71	$ 6,252.71	$ 5,955.00	$ -	$ -	$ 5,955.00	95.24%	$ 297.71	$ 595.50	
30	6" 45° Bend	3	EA	$ 847.19	$ 2,541.57	$ 2,420.00	$ -	$ -	$ 2,420.00	95.22%	$ 121.57	$ 242.00	
31	6" 22 1/2° Bend	4	EA	$ 824.17	$ 3,296.68	$ 3,140.00	$ -	$ -	$ 3,140.00	95.25%	$ 156.68	$ 314.00	
32	6" 11 1/4° Bend	2	EA	$ 832.94	$ 1,665.88	$ 1,590.00	$ -	$ -	$ 1,590.00	95.48%	$ 75.88	$ 159.00	
33	6" Fire Riser	1	EA	$ 3,292.12	$ 3,292.12	$ 3,130.00	$ -	$ -	$ 3,130.00	95.08%	$ 162.12	$ 313.00	
34	6" Bell Restraint	8	EA	$ 329.93	$ 2,639.44	$ 2,520.00	$ -	$ -	$ 2,520.00	95.47%	$ 119.44	$ 252.00	
35	Testing	1	EA	$ 1,442.50	$ 1,442.50	$ -	$ -	$ -	$ -	0.00%	$ 1,442.50	$ -	
36	Fire Permit	2	EA	$ 1,038.75	$ 2,077.50	$ 2,077.50	$ -	$ -	$ 2,077.50	100.00%	$ -	$ 207.75	
	Sub-Total				*$ 114,890.13*						*$ 6,203.43*		
	PHASE 4 & R2												
	Sewer												
37	Grinder Pump Station	1	EA	$ 56,575.03	$ 56,575.03	$ 54,000.00	$ -	$ -	$ 54,000.00	95.45%	$ 2,575.03	$ 5,400.00	
38	4" Check Valve in Vault	1	LF	$ 7,415.04	$ 7,415.04	$ 7,050.00	$ -	$ -	$ 7,050.00	95.08%	$ 365.04	$ 705.00	
39	6" SDR 26	56	LF	$ 40.91	$ 2,290.96	$ 2,185.50	$ -	$ -	$ 2,185.00	95.37%	$ 105.96	$ 218.50	
40	6" Cleanout	2	EA	$ 898.69	$ 1,797.38	$ 1,710.00	$ -	$ -	$ 1,710.00	95.14%	$ 87.38	$ 171.00	
41	Testing	1	EA	$ 1,606.16	$ 1,606.16		$ -	$ -	$ -	0.00%	$ 1,606.16	$ -	
42	Dewatering	1	LS	$ 4,750.00	$ 4,750.00	$ 4,750.00	$ -	$ -	$ 4,750.00	100.00%	$ -	$ 475.00	
	Sub-Total				*$ 74,434.57*						*$ 4,739.57*		
	Directional Drill												
43	8" HDPE for Gas	395	LF	$ 148.75	$ 58,756.25	$ 58,756.25	$ -	$ -	$ 58,756.25	100.00%	$ -	$ 5,875.63	
44	8" HDPE for Dry Utilities	395	LF	$ 148.75	$ 58,756.25	$ 58,756.25	$ -	$ -	$ 58,756.25	100.00%	$ -	$ 5,875.63	
45	8" HDPE for Sewer Force Main	395	LF	$ 150.05	$ 59,269.75	$ 59,269.75	$ -	$ -	$ 59,269.75	100.00%	$ 0.00	$ 5,926.98	
46	16" HDPE for Water & Fire	395	LF	$ 362.38	[illegible]	$ 143,138.70	$ -	$ -	$ 143,138.70	100.00%	$ -	$ 14,313.87	
	Sub-Total				*$ 319,920.95*						*$ 0.00*		
	Contract Total				$ 570,234.36						*$ 13,892.71*		
C01	Proposal #25787 - Sewer	1	EA	$ 2,362.53	$ 2,362.53	$ 2,362.53	$ -	$ -	$ 2,362.53	100.00%	$ -	$ 236.25	
C02	Proposal #26032 - Sewer Add	1	EA	$ 3,263.50	$ 3,263.50	$ 3,263.50	$ -	$ -	$ 3,263.50	100.00%	$ -	$ 326.35	
C03	Proposal #26279 - Drainage & Irrigation	1	EA	$ 83,635.00	$ 83,635.00			$ -	$ -	0.00%	$ 83,635.00	$ -	
C04	Proposal #26384 - Sewer/Water/Fire	1	EA	$ 55,942.46	$ 55,942.46		$ 55,942.46	$ -	$ 55,942.46	100.00%	$ -	$ 5,594.25	
	GRAND TOTAL									86.37%			

previously paid $1,656.-

will be credited to this PR.

CDD will not fund Sewer

20,283.62

2,028.36

18,255.26 CDD eligible

less 10% Avg

100% of force main and a portion of the fire main. See Comments on CO #4

18,255.26 (CDD eligible)

- 1,656. (PR34)

16,599.26

JENSEN

UNDERGROUND UTILITIES, INC.

5585 TAYLOR ROAD, NAPLES, FL 34109
PHONE: 239-597-0060 FAX: 239-597-0061

CERTIFIED UNDERGROUND UTILITY: CU C044996 FIRE SPRINKLER CONTRACTOR V: 117961000192

PROPOSAL

NO. 26384
DATE: 5/8/25
SHEET NO. 1 of 1

PROPOSAL SUBMITTED TO:

NAME Saltleaf Marina Investments, LLC
STREET 2210 Vanderbilt Beach Rd
CITY Naples
STATE Florida
PHONE FAX:

WORK TO BE PERFORMED AT: CO#4

Bayview Residence SM0005
STREET Coconut Road
CITY Estero
DATE OF PLANS DO # 1 REV 12
ENGINEER Atwell

We hereby propose to furnish the materials and perform the labor necessary for the completion of:

SEWER: Supports Sewer Pmp Out. Prior reimbursement addressed Pmp Station, laterals and HDPE casing

400 LF	2" Polytube (Inside Directional Bore)	11.09	4,434.08
165 LF	2" Polytube	56.09	9,254.06
2 EA	2" Forcemain Tie-in	3,297.74	6,595.48
	SEWER TOTAL COST		20,283.62

WATER:

800 LF	2" Polytube (Inside Directional Bore)	11.09	8,868.16
	WATER TOTAL COST		8,868.16

FIRE:

400 LF	8" HDPE (Inside Directional Bore)	66.98	26,790.68
	FIRE TOTAL COST		26,790.68

Supports fire protection on Northside. Sewer Pmp Out and Privae Slips

TOTAL JOB COST **$55,942.46**

EXCLUSIONS:

1) NOT RESPONSIBLE FOR PRIVATE UTILITIES NOT LOCATED BY THE RESPECTIVE OWNER.
2) THERE WILL BE AN ADDITIONAL CHARGE TO EXTRACT ROCK AND REMOVE ROCK FROM PROJECT SITE.
3) NO UNSUITABLE MATERIAL REMOVAL OR REPLACEMENT WITH ACCEPTABLE MATERIAL.
4) NO LAYOUT OR CERTIFIED AS-BUILTS.
5) NO DENSITY TESTING COST.
6) NO CONNECTION, INSPECTION, PERMITS OR IMPACT FEES.
7) NO NPDES MONITORING.

All material is guaranteed to be as specified, and the above work to be performed in accordance with the drawings and specifications submitted for above work. Any alteration or deviation from above specifications involving extra costs, will be executed upon written orders, and will become an extra charge over the contract amount. Owner agrees to accept current insurance in place by Contractor @ time of bid. Owner agrees to bear any cost for changes or alterations in insurance coverage. This proposal may be withdrawn by us if not accepted within 30 days. Payments to be made as follows: As work progresses, payment due within thirty (30) days of billing.

Respectfully submitted: Layton Edwards
JENSEN UNDERGROUND UTILITIES, INC.

Acceptance of Proposal: The above prices, specifications and conditions are satisfactory and are hereby accepted. You are hereby authorized to perform the work.

Date 5/12/26 **Signature**

100% Reimbursed by CDD

SUBCONTRACTOR SCHEDULE OF VALUES

TO:	Sailfeaf Marina Investments, LLC 2210 Vanderbilt Beach Rd, Suite 1300 Naples, FL	Bayview Residences SM0005	APPLICATION 11	PERIOD TO:	31-Mar-26
			Job #: 24-12	JOB NAME:	Bayview Residences SM0005
FROM:	Jensen Underground Utilities, Inc. 5585 Taylor Road Naples, Florida 34109 239-597-0061		COST CODE:	DATE:	20-Mar-26
			CONTRACT FOR:		

1436.05

CONTRACTORS APPLICATION FOR PAYMENT

Application is made for Payment, as shown below in connection with the Contract.
Continuation Sheet, AIA Document G703, is attached.

CHANGE ORDER SUMMARY		DEDUCTIONS
Change Orders approved in previous months by Owner	TOTAL	
Approved this Month	$ -	
Number 1 - 6	$ 80,560.50	
Number 7 - 9	$ 29,470.45	
	$ 110,030.95	$ -
Net change by Change Orders		$ 110,030.95

1. ORIGINAL CONTRACT SUM		$ 570,234.36
2. Net change by Change Orders		$ 110,030.95
3. CONTRACT SUM TO DATE (1+2)		$ 680,265.31
4. TOTAL COMPLETED TO DATE		$ 680,265.31
5. TOTAL STORED TO DATE		$ -
5A. TOTAL COMPLETED + STORED TO DATE		$ 680,265.31
6. RETAINAGE:		
Stored Material a.	$ -	
Work Completed b.	$ 68,026.53	
Total Retainage (Line 6a +6b)		$ 68,026.53
7. TOTAL EARNED LESS RETAINAGE (Line 4 + Line 5 - Line 6 Total)		$ 612,238.78
8. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 7 from prior Certificate)		$ 585,715.37
9. CURRENT PAYMENT DUE		$ 26,523.41
10. BALANCE TO FINISH, PLUS RETAINAGE (Line 3 less Line 7)		$ 68,026.53

The undersigned Subcontractor/Vendor certifies that to the best of his knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

SUBCONTRACTOR:

By: _____ Date: 20-Mar-26

State : Florida Collier
Subscribed and sworn to before me this 1 day of April 2026
Notary Public _____

DONNA L VENTRE
MY COMMISSION # HH 373500
EXPIRES: June 1, 2027

APPROVED FOR PAYMENT:
SUPERINTENDENT:

BY: Rich VanDyne 5-11-26

(Attach explanation if amount certified differs from the amount applied for.)
PROJECT MANAGER

By: _____ Date: _____

Jensen Underground Utilities, Inc.
5585 Taylor Road
Naples, Florida 34109

Bayview Residences SM0005

JOB NO. 24-12

A	B	C		D	E	F	G	H	I	J	K	K
Item No.	Description of work **Work To Be Complete As Shown On Plans**	Qty	Unit	Unit Cost	Contract Amount	Work Completed Previous Period	Work Completed This period	Materials presently stored (not D or E)	Total completed & stored to date (F+G+H)	% (G/C) %	Balance to finish (E - I)	Retainage
	MARINA PARKING LOT & R1											
	Sewer											
1	6" SDR 26	168	LF	$ 41.40	$ 6,955.20	$ 6,955.20	$ -	$ -	$ 6,955.20	100.00%	$ -	$ 695.52
2	6" 45° Bend	1	EA	$ 117.04	$ 117.04	$ 117.04	$ -	$ -	$ 117.04	100.00%	$ -	$ 11.70
3	6" Cleanout	3	EA	$ 914.15	$ 2,742.45	$ 2,742.45	$ -	$ -	$ 2,742.45	100.00%	$ -	$ 274.25
4	4" C-900 DR 18	25	LF	$ 26.78	$ 669.50	$ 669.50	$ -	$ -	$ 669.50	100.00%	$ -	$ 66.95
5	4" Plug Valve	1	EA	$ 4,169.22	$ 4,169.22	$ 4,169.22	$ -	$ -	$ 4,169.22	100.00%	$ -	$ 416.92
6	2" Poly Tube	410	LF	$ 20.55	$ 8,425.50	$ 8,425.50	$ -	$ -	$ 8,425.50	100.00%	$ -	$ 842.55
7	2" Cap	1	EA	$ 52.04	$ 52.04	$ 52.04	$ -	$ -	$ 52.04	100.00%	$ -	$ 5.20
8	4" HDPE Casing	300	LF	$ 31.76	$ 9,528.00	$ 9,528.00	$ -	$ -	$ 9,528.00	100.00%	$ -	$ 952.80
	Sub-Total				***$ 32,658.95***						$ -	
	Water											
9	2" Poly Tube	368	LF	$ 22.39	$ 8,239.52	$ 8,239.52	$ -	$ -	$ 8,239.52	100.00%	$ -	$ 823.95
10	10" x 8" Tee	1	EA	$ 2,715.85	$ 2,715.85	$ 2,715.85	$ -	$ -	$ 2,715.85	100.00%	$ -	$ 271.59
11	8" Gate Valve	1	EA	$ 3,382.57	$ 3,382.57	$ 3,382.57	$ -	$ -	$ 3,382.57	100.00%	$ -	$ 338.26
12	4" Casing	48	LF	$ 30.43	$ 1,460.64	$ 1,460.64	$ -	$ -	$ 1,460.64	100.00%	$ (0.00)	$ 146.06
13	10" x 2" Saddle	1	EA	$ 1,623.42	$ 1,623.42	$ 1,623.42	$ -	$ -	$ 1,623.42	100.00%	$ -	$ 162.34
14	2" Gate Valve	2	EA	$ 1,397.55	$ 2,795.10	$ 2,795.10	$ -	$ -	$ 2,795.10	100.00%	$ -	$ 279.51
15	2" Service Assembly	2	EA	$ 3,325.16	$ 6,650.32	$ 6,650.32	$ -	$ -	$ 6,650.32	100.00%	$ -	$ 665.03
16	2" Tee	1	EA	$ 468.06	$ 468.06	$ 468.06	$ -	$ -	$ 468.06	100.00%	$ -	$ 46.81
17	2" Cap	4	EA	$ 271.07	$ 1,084.28	$ 1,084.28	$ -	$ -	$ 1,084.28	100.00%	$ -	$ 108.43
	Sub-Total				***$ 28,419.76***						***$ (0.00)***	
	Fire											
18	8" C-900 DR 14	40	LF	$ 74.27	$ 2,970.80	$ 2,970.80	$ -	$ -	$ 2,970.80	100.00%	$ (0.00)	$ 297.08
19	8" HDPE DR 11	120	LF	$ 64.32	$ 7,718.40	$ 7,718.40	$ -	$ -	$ 7,718.40	100.00%	$ -	$ 771.84
20	6" C-900 DR 14	220	LF	$ 49.01	$ 10,782.20	$ 10,782.20	$ -	$ -	$ 10,782.20	100.00%	$ (0.00)	$ 1,078.22
21	8" PIV	1	EA	$ 6,774.75	$ 6,774.75	$ 6,774.75	$ -	$ -	$ 6,774.75	100.00%	$ -	$ 677.48
22	8" FDC	1	EA	$ 6,399.23	$ 6,399.23	$ 6,399.23	$ -	$ -	$ 6,399.23	100.00%	$ -	$ 639.92
23	8" 45° Bend	3	EA	$ 1,108.61	$ 3,325.83	$ 3,325.83	$ -	$ -	$ 3,325.83	100.00%	$ -	$ 332.58
24	8" 11 1/4° Bend	1	EA	$ 1,063.67	$ 1,063.67	$ 1,063.67	$ -	$ -	$ 1,063.67	100.00%	$ -	$ 106.37
25	8" Cap	1	EA	$ 878.09	$ 878.09	$ 878.09	$ -	$ -	$ 878.09	100.00%	$ -	$ 87.81
26	8" MJ Adapter	10	EA	$ 897.30	$ 8,973.00	$ 8,973.00	$ -	$ -	$ 8,973.00	100.00%	$ -	$ 897.30
27	8" x 6" Reducer	2	EA	$ 1,402.36	$ 2,804.72	$ 2,804.72	$ -	$ -	$ 2,804.72	100.00%	$ -	$ 280.47

28	6" Fire Backflow	2	EA	$ 19,950.52	$ 39,901.04	$ 39,901.04	$ -	$ -	$ 39,901.04	100.00%	$ -	$ 3,990.10
29	6" FDC	1	EA	$ 6,252.71	$ 6,252.71	$ 6,252.71	$ -	$ -	$ 6,252.71	100.00%	$ -	$ 625.27
30	6" 45° Bend	3	EA	$ 847.19	$ 2,541.57	$ 2,541.57	$ -	$ -	$ 2,541.57	100.00%	$ -	$ 254.16
31	6" 22 1/2° Bend	4	EA	$ 824.17	$ 3,296.68	$ 3,296.68	$ -	$ -	$ 3,296.68	100.00%	$ -	$ 329.67
32	6" 11 1/4° Bend	2	EA	$ 832.94	$ 1,665.88	$ 1,665.88	$ -	$ -	$ 1,665.88	100.00%	$ -	$ 166.59
33	6" Fire Riser	1	EA	$ 3,292.12	$ 3,292.12	$ 3,292.12	$ -	$ -	$ 3,292.12	100.00%	$ -	$ 329.21
34	6" Bell Restraint	8	EA	$ 329.93	$ 2,639.44	$ 2,639.44	$ -	$ -	$ 2,639.44	100.00%	$ -	$ 263.94
35	Testing	1	EA	$ 1,442.50	$ 1,442.50	$ 1,442.50	$ -	$ -	$ 1,442.50	100.00%	$ -	$ 144.25
36	Fire Permit	2	EA	$ 1,038.75	$ 2,077.50	$ 2,077.50	$ -	$ -	$ 2,077.50	100.00%	$ -	$ 207.75
	Sub-Total				***$ 114,860.13***						***$ (0.00)***	
	PHASE 4 & R2											
	Sewer											
37	Grinder Pump Station	1	EA	$ 56,575.03	$ 56,575.03	$ 56,575.03	$ -	$ -	$ 56,575.03	100.00%	$ -	$ 5,657.50
38	4" Check Valve in Vault	1	LF	$ 7,415.04	$ 7,415.04	$ 7,415.04	$ -	$ -	$ 7,415.04	100.00%	$ -	$ 741.50
39	6" SDR 26	56	LF	$ 40.91	$ 2,290.96	$ 2,290.96	$ -	$ -	$ 2,290.96	100.00%	$ -	$ 229.10
40	6" Cleanout	2	EA	$ 898.69	$ 1,797.38	$ 1,797.38	$ -	$ -	$ 1,797.38	100.00%	$ -	$ 179.74
41	Testing	1	EA	$ 1,606.16	$ 1,606.16	$ 1,606.16	$ -	$ -	$ 1,606.16	100.00%	$ -	$ 160.62
42	Dewatering	1	LS	$ 4,750.00	$ 4,750.00	$ 4,750.00	$ -	$ -	$ 4,750.00	100.00%	$ -	$ 475.00
	Sub-Total				***$ 76,434.57***						***$ -***	
	Directional Drill											
43	8" HDPE for Gas	395	LF	$ 148.75	$ 58,756.25	$ 58,756.25	$ -	$ -	$ 58,756.25	100.00%	$ -	$ 5,875.63
44	8" HDPE for Dry Utilities	395	LF	$ 148.75	$ 58,756.25	$ 58,756.25	$ -	$ -	$ 58,756.25	100.00%	$ -	$ 5,875.63
45	8" HDPE for Sewer Force Main	395	LF	$ 150.05	$ 59,269.75	$ 59,269.75	$ -	$ -	$ 59,269.75	100.00%	$ 0.00	$ 5,926.98
46	16" HDPE for Water & Fire	395	LF	$ 362.38	$ 143,138.70	$ 143,138.70	$ -	$ -	$ 143,138.70	100.00%	$ -	$ 14,313.87
	Sub-Total				***$ 319,920.95***						***$ 0.00***	
	Contract Total				$ 570,234.36						$ 0.00	
C01	Proposal #25767 - Sewer	1	EA	$ 2,362.53	$ 2,362.53	$ 2,362.53	$ -	$ -	$ 2,362.53	100.00%	$ -	$ 236.25
C02	Proposal #26032 - Sewer Add	1	EA	$ 3,263.50	$ 3,263.50	$ 3,263.50	$ -	$ -	$ 3,263.50	100.00%	$ -	$ 326.35
C03	Proposal #26279 -VOID	1	EA	$ -	$ -		$ -	$ -	$ -	#DIV/0!	$ -	$ -
C04	Proposal #26384 - Sewer/Water/Fire	1	EA	$ 55,942.46	$ 55,942.46	$ 55,942.46	$ -	$ -	$ 55,942.46	100.00%	$ -	$ 5,594.25
C05	Proposal #26474C - BF	1	EA	$ 11,062.01	$ 11,062.01	$ 11,062.01	$ -	$ -	$ 11,062.01	100.00%	$ -	$ 1,106.20
C06	Proposal #26525 - Fire	1	EA	$ 7,930.00	$ 7,930.00	$ 7,930.00	$ -	$ -	$ 7,930.00	100.00%	$ -	$ 793.00
C07	Proposal #26611 REV	1	EA	$ 3,255.45	$ 3,255.45	$ -	$ 3,255.45	$ -	$ 3,255.45	100.00%	$ -	$ 325.55
C08	Est #26516 - Offsite Parking	1	EA	$ 13,825.00	$ 13,825.00	$ -	$ 13,825.00	$ -	$ 13,825.00	100.00%	$ -	$ 1,382.50
C09	Proposal #26640 - Fire & Sewer	1	EA	$ 12,390.00	$ 12,390.00	$ -	$ 12,390.00	$ -	$ 12,390.00	100.00%	$ -	$ 1,239.00
	GRAND TOTAL				$ 680,265.31	$ 650,794.86	$ 29,470.45	$ -	$ 680,265.31	100.00%	$ 0.00	$ 68,026.53

Revised Marina Offsite Parking lot Construction to address updated Dry Detention swale grades

100% eligible

Addresses fire (north wet system and south dry systems) for Marina and Sewer Pmp-Out force main

vertical cost

est. 52%

50%

Addresses fire (north wet system and south dry systems) for Marina and Sewer Pmp-Out force main

100% eligible

JENSEN

PROPOSAL

UNDERGROUND UTILITIES, INC.
5585 TAYLOR ROAD, NAPLES, FL 34109
PHONE: 239-597-0060 FAX: 239-597-0061

NO. 26611REV
DATE: 11/21/25
SHEET NO. 1 of 1

CERTIFIED UNDERGROUND UTILITY: CU C044996 FIRE SPRINKLER CONTRACTOR V: 117961000192

CO#7

PROPOSAL SUBMITTED TO:
NAME Saltleaf Marina Investments, LLC
STREET 2210 Vanderbilt Beach Rd, Suite 1300
CITY Naples
STATE Florida
PHONE _____ FAX: _____

WORK TO BE PERFORMED AT:
Saltleaf Marina Offsite Parking Lot SM0008 SM0005CDD
STREET Coconut Road
CITY Estero
DATE OF PLANS _____
ENGINEER Atwell

We hereby propose to furnish the materials and perform the labor necessary for the completion of:

DRAINAGE:

1 EA	Modify Offsite Parking Lot Control Structure	4,391.20
1 EA	Credit Original Baffle	-1,135.75
	OFFSITE PARKING CHANGES	**$3,255.45**

Incl. CO1

EXCLUDE RESTORATION: MOT, BARRICADES, SOD, LANDSCAPING, CONCRETE, ASPHALT, ASPHALT OVERLAYS, LIME ROCK, SIDEWALKS, STRIPING, CURB, IRRIGATION REPAIRS

EXCLUSIONS:

1) NOT RESPONSIBLE FOR PRIVATE UTILITIES NOT LOCATED BY THE RESPECTIVE OWNER.
2) THERE WILL BE AN ADDITIONAL CHARGE TO EXTRACT ROCK AND REMOVE ROCK FROM PROJECT SITE
3) NO UNSUITABLE MATERIAL REMOVAL OR REPLACEMENT WITH ACCEPTABLE MATERIAL
4) NO LAYOUT OR CERTIFIED AS-BUILTS.
5) NO DENSITY TESTING COST.
6) NO CONNECTION, INSPECTION, PERMITS OR IMPACT FEES.

All material is guaranteed to be as specified, and the above work to be performed in accordance with the drawings and specifications submitted for above work. Any alteration or deviation from above specifications involving extra costs, will be executed upon written orders, and will become an extra charge over the contract amount. Owner agrees to accept current insurance in place by Contractor @ time of bid. Owner agrees to bear any cost for changes or alterations in insurance coverage. This proposal may be withdrawn by us if not accepted within 30 days. Payments to be made as follows: As work progresses, payment due within thirty (30) days of billing.

Respectfully submitted: Layton Edwards
JENSEN UNDERGROUND UTILITIES, INC.

Acceptance of Proposal: The above prices, specifications and conditions are satisfactory and are hereby accepted. You are hereby authorized to perform the work.

Date 5/12/26 Signature _____

JENSEN

UNDERGROUND UTILITIES, INC.

5585 TAYLOR ROAD, NAPLES, FL 34109
PHONE: 239-597-0060 FAX: 239-597-0061

CERTIFIED UNDERGROUND UTILITY: CU C044996 FIRE SPRINKLER CONTRACTOR V: 117961000192

ESTIMATE

NO. 26515
DATE: 8/29/25
SHEET NO. 1

PROPOSAL SUBMITTED TO:

NAME	Saltleaf Investments LLC
STREET	2210 Vanderbilt Beach Road
CITY	Naples
STATE	Florida 34109
PHONE	FAX:

WORK TO BE PERFORMED AT: CO#8 SM0005CDD

Along	Coconut Road
STREET	Coconut Road
CITY	Estero
DATE OF PLANS	REV 12
ENGINEER	ATWELL

We hereby propose to furnish the materials and perform the labor necessary for the completion of:

06/24/25-Started to clean storm drain structures.				
8 HRS	Vacuum Truck w/Support Truck & Equipment	$	350.00	$ 2,800.00
	DATE TOTAL:			$ 2,800.00
06/25/25-Continued to clean storm drain.				
11 HRS	Vacuum Truck w/Support Truck & Equipment	$	350.00	$ 3,850.00
	DATE TOTAL:			$ 3,850.00
08/04/25-Clean storm drain				
10.5 HRS	Vacuum Truck w/Support Truck & Equipment	$	350.00	$ 3,675.00
	DATE TOTAL:			$ 3,675.00
08/05/25-Clean storm drain				
10 HRS	Vacuum Truck w/Support Truck & Equipment	$	350.00	$ 3,500.00
	DATE TOTAL:			$ 3,500.00
	GRAND TOTAL:			$ 13,825.00

est. 50% CDD

All material is guaranteed to be as specified, and the above work to be performed in accordance with the drawings and specifications submitted for above work. Any alteration or deviation from above specifications involving extra costs, will be executed upon written orders, and will become an extra charge over the contract amount. Owner agrees to accept current insurance in place by Contractor @ time of bid. Owner agrees to bear any cost for changes or alterations in insurance coverage. This proposal may be withdrawn by us if not accepted within 10 days. Payments to be made as follows: As work progresses, payment due within thirty (30) days of billing.

Respectfully submitted: Disidoro Popoca
JENSEN UNDERGROUND UTILITIES, INC.

Acceptance of Proposal: The above prices, specifications and conditions are satisfactory and are hereby accepted. You are hereby authorized to perform the work.

Date 5/12/26 **Signature**

JENSEN

UNDERGROUND UTILITIES, INC.

5585 TAYLOR ROAD, NAPLES, FL 34109
PHONE: 239-597-0060 FAX: 239-597-0061

CERTIFIED UNDERGROUND UTILITY: CU C044996 FIRE SPRINKLER CONTRACTOR V: 117961000192

PROPOSAL

NO. 26640
DATE: 1/9/26
SHEET NO. 1 of 1

PROPOSAL SUBMITTED TO:

NAME Saltleaf Marina Restaurant, LLC
STREET 2210 Vanderbilt Beach Road
CITY Naples
STATE Florida 34109
PHONE FAX:

WORK TO BE PERFORMED AT: CO#9

Bayview Residence SM0005
STREET Coconut Road
CITY Estero
DATE OF PLANS REV 14
ENGINEER ATWELL

We hereby propose to furnish the materials and perform the labor necessary for the completion of:

Testing/Flushing (2) Fire Lines for Lincoln Fire

est. 50% COD

FIRE:				
11 HR	Foreman w/Truck & Tools		150.00	1650.00
88 HR	Pipe Layer		45.00	3960.00
9 HR	Backflow Technician		300.00	2700.00
		SUBTOTAL:		**$8,310.00**

Tie In Sewer Service at Marina

SEWER:				
8 HR	Foreman w/Truck & Tools		150.00	1200.00
64 HR	Pipe Layer		45.00	2880.00
		SUBTOTAL:		**$4,080.00**
		TOTAL JOB COST		**$12,390.00**

EXCLUSIONS:

1) NOT RESPONSIBLE FOR PRIVATE UTILITIES NOT LOCATED BY THE RESPECTIVE OWNER.
2) THERE WILL BE AN ADDITIONAL CHARGE TO EXTRACT ROCK AND REMOVE ROCK FROM PROJECT SITE
3) NO UNSUITABLE MATERIAL REMOVAL OR REPLACEMENT WITH ACCEPTABLE MATERIAL
4) NO LAYOUT OR CERTIFIED AS-BUILTS.
5) NO DENSITY TESTING COST.
6) NO CONNECTION, INSPECTION, PERMITS OR IMPACT FEES.
7) NO NPDES MONITORING.

All material is guaranteed to be as specified, and the above work to be performed in accordance with the drawings and specifications submitted for above work. Any alteration or deviation from above specifications involving extra costs, will be executed upon written orders, and will become an extra charge over the contract amount. Owner agrees to accept current insurance in place by Contractor @ time of bid. Owner agrees to bear any cost for changes or alterations in insurance coverage. This proposal may be withdrawn by us if not accepted within 30 days. Payments to be made as follows: As work progresses, payment due within thirty (30) days of billing.

Respectfully submitted: Layton Edwards
JENSEN UNDERGROUND UTILITIES, INC.

Acceptance of Proposal: The above prices, specifications and conditions are satisfactory and are hereby accepted. You are hereby authorized to perform the work.

Date 5/12/26 Signature

SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

RATIFICATION ITEMS BIIc

ACQUISITION CERTIFICATE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") – ADD PARKING SM0008]
[PAY APPLICATION #3]

Payment Application ("Pay Application"):	Total Pay Application Amount:	CDD Eligible Amount:
#3	$8,363.50	$8,363.50
Developer: Saltleaf Marina Investments, LLC ("Developer")	**Contractor: Jensen Underground Utilities, Inc. ("Contractor")**	
Site CDD Work Contract: *Contractor Agreement,* dated _____ **("Contract")**	**Engineer's Report: *Engineer's Report,*** dated September 8, 2023, Amended and Restated March 19, 2024, as revised March 28, 2024 (together, **"Engineer's Report"**)	

DEVELOPER CERTIFICATION - For good and valuable consideration, the undersigned has executed this certificate for and on behalf of the Developer and for the purpose of the District acquiring the **"CDD Work"** described in the Pay Application attached as **Exhibit A**, and in the CDD Eligible Amount set forth above. By executing this certificate, the Developer certifies that: (1) the Developer is the developer of certain lands within District; (2) the Contract includes various improvements, including but not limited to the CDD Work that is part of the **"Project"** as defined in the Engineer's Report (**"CDD Improvements"**); (3) any private improvements (if any) under the Contract have been excluded from the CDD Eligible Amount; (4) the Developer agrees to cause all CDD Improvements under the Contract to be completed in a manner consistent with the Contract (regardless of whether the District has sufficient money to reimburse the full cost of the CDD Improvements) and to ensure that no liens are placed on the CDD Improvements; (5) upon completion of all CDD Improvements, the Developer shall transfer by final bill of sale to the District all such CDD Improvements, and shall transfer to the District any permits or similar approvals, as well as any related work product, necessary for the operation of the Project, and shall provide all maintenance bonds or other forms of security in connection with the turnover of any portions of the CDD Improvements to a local general purpose unit of government; (6) the Developer has paid all amounts due under the Pay Application and desires for the District to acquire the CDD Work, as further evidenced by the contractor partial release attached hereto as **Exhibit B**; (7) no money is currently owed to any contractors or subcontractors for any CDD Work performed under the Contract; and (8) no party is in default under the Contract. The Developer acknowledges that the District intends to rely on this certification for purposes of acquiring the CDD Work identified in **Exhibit A,** and funding such CDD Work subject to the terms of that certain *Acquisition Agreement*, between the District and the Developer and dated April 11, 2024.

SALTLEAF MARINA INVESTMENTS, LLC

Name: Craig Klingensmith
Title: Authorized Signatory
Date: 6/11/2024

DISTRICT ENGINEER CERTIFICATION - For good and valuable consideration, the undersigned has executed this certificate for and on behalf of the District Engineer and for the benefit of the District as of the date set forth below. By executing this certificate, the District Engineer certifies that: (1) the CDD Work – and specifically the CDD Eligible Amount set forth above – is within the scope of the Engineer's Report and specifically benefits the applicable property within the District; (2) the CDD Work was conducted in accordance with the Contract and design specifications, and the District Engineer is not aware of any defects in the CDD Work; (3) the cost of the CDD Work in the amount of the CDD Eligible Amount is equal to or less than what was actually paid by the

Developer for the CDD Work or the reasonable fair market value of the CDD Work; (4) all known plans, permits and specifications necessary for the operation and maintenance of the CDD Work, upon completion, have been transferred, or are capable of being transferred, to the District for operations and maintenance responsibilities; and (5) it is appropriate at this time for the District to acquire the CDD Work. The District Engineer acknowledges that the District intends to rely on this certification for purposes of acquiring the CDD Work.

BARRACO AND ASSOCIATES INC.

Name: Carl A. Barraco
Title: District Engineer
Date: 6-17-24

Exhibit A: Payment Application, with District Items Identified & Contractor Partial Release

100% Reimbursed by CDD

SUBCONTRACTOR SCHEDULE OF VALUES

TO: Sailfleaf Marina Investments
2210 Vanderbilt Beach Rd. Suite 1300
Naples, FL

Salt Leaf Add Parking SM0008

APPLICATION 3 RET PERIOD TO: 31-Jan-26

Job #: 25-87 JOB NAME: Salt Leaf Marina Add Parking SM0008

FROM Jensen Underground Utilities, Inc.
5885 Taylor Road
Naples, Florida 34109
239-597-0061

COST CODE DATE: 16-Jan-26

CONTRACT FOR:

CONTRACTORS APPLICATION FOR PAYMENT

Application is made for Payment, as shown below in connection with the Contract.
Continuation Sheet, AIA Document G703, is attached.

CHANGE ORDER SUMMARY		DEDUCTIONS
Change Orders approved in previous months by Owner	TOTAL	
Approved this Month	$ -	
Number		
1		
	$ -	$ -
Net change by Change Orders		$ -

1. ORIGINAL CONTRACT SUM	$	83,635.00
2. Net change by Change Orders	$	-
3. CONTRACT SUM TO DATE (Ln1)	$	83,635.00
4. TOTAL COMPLETED TO DATE	$	83,635.00
5. TOTAL STORED TO DATE	$	-
5A. TOTAL COMPLETED + STORED TO DATE	$	83,635.00
6. RETAINAGE:		
Stored Material a	$ -	
Work Completed b		
Total Retainage (Line 6a +6b)	$	-
7. TOTAL EARNED LESS RETAINAGE (Line 4 + Line 5 - Line 6 Total)	$	83,635.00
8. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 7 from prior Certificate)	$	75,271.50
9. CURRENT PAYMENT DUE	$	8,363.50
10. BALANCE TO FINISH, PLUS RETAINAGE (Line 3 less Line 7)	$	-

Paid via PR34

OK subject to verifying work is complete and certified.

The undersigned Subcontractor/Vendor certifies that to the best of his knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

SUBCONTRACTOR

By: Date: 16-Jan-26

State: Florida Collier

Subscribed and sworn to before me this day of 2025

Notary Public

APPROVED FOR PAYMENT:
SUPERINTENDENT

By: Rick VanDyne 1-20-26

(Attach explanation if amount certified differs from the amount applied for.)
PROJECT MANAGER

By: Date:

D[illegible] VENTRE
MY C[illegible]
E[illegible] 1, 2027

Jensen Underground Utilities, Inc.
5585 Taylor Road
Naples, Florida 34109

Salt Leaf Marina Add Parking SM0008

JOB NO. 25-87

A	B	C		D	E	F	G	H	I	J	K	K
Item No.	Description of work **Work To Be Complete As Shown On Plans**	Qty	Unit	Unit Cost	Contract Amount	Work Completed Previous Period	This period	Materials presently stored (not D or E)	Total completed & stored to date (F+G+H)	% (G/C) %	Balance to finish (E - I)	Retainage
	PHASE 1 MOT 1											
1	Drainage	1	EA	$ 79,340.00	$ 79,340.00	$ 79,340.00	$ -	$ -	$ 79,340.00	100.00%	$ -	
2	Irrigation	1	EA	$ 4,295.00	$ 4,295.00	$ 4,295.00	$ -	$ -	$ 4,295.00	100.00%	$ -	
	Sub-Total				$ 83,635.00						$ -	
	CONTRACT TOTAL				$ 83,635.00						$ -	
	GRAND TOTAL				$ 83,635.00	$ 83,635.00	$ -	$ -	$ 83,635.00	100.00%	$ -	$ -

EXHIBIT A
Saltleaf CDD/ Developer Cost Breakdown
Jensen Underground Contract 25-87 (Saltleaf Marina Add Parking)
Pay Application 3 - 10% Retainage Release Only

Date reviewed: 5/21/2026

Item	Description	Current Contract Amount	Amount Complete Pay Apps 1 - 2	Percent CDD Fundable	Amount CDD Fundable Pay App 3 RET	Balance Developer Pay App 3 RET	CDD Amount Payable	Developer Amount Payable
	PHASE 1 MOT 1							
1	Drainage	$ 79,340.00	$ 79,340.00	100%	$ 7,934.00	$ -	$ 7,934.00	$ -
2	Irrigation	$ 4,295.00	$ 4,295.00	100%	$ 429.50	$ -	$ 429.50	$ -
	SUBTOTAL PHASE 1 MOT 1	**$ 83,635.00**	**$ 83,635.00**		**$ 8,363.50**	**$ -**	**$ 8,363.50**	**$ -**
3			$ -		$ -	$ -	$ -	$ -
		$ -	$ -		$ -	$ -	$ -	$ -
4					$ -	$ -	$ -	$ -
5			$ -		$ -	$ -	$ -	$ -
		$ -	$ -		$ -	$ -	$ -	$ -
CO1			$ -		$ -	$ -	$ -	$ -
CO2			$ -		$ -	$ -	$ -	$ -
CO2			$ -		$ -	$ -	$ -	$ -
CO3			$ -		$ -	$ -	$ -	$ -
CO4					$ -	$ -	$ -	$ -
CO5			$ -		$ -	$ -	$ -	$ -
CO6			$ -		$ -	$ -	$ -	$ -
CO7					$ -	$ -	$ -	$ -
CO8							$ -	$ -
		$ -	$ -		$ -	$ -	$ -	$ -
	CONTRACT TOTAL	**$ 83,635.00**	**$ 83,635.00**		**$ 8,363.50**	**$ -**	**$ 8,363.50**	**$ -**

Total Amount Due (this invoice)	**$**	**8,363.50**
Amount CDD Payable (this invoice)	**$**	**8,363.50**
Balance Owed by Developer (this invoice)	**$**	**-**

BILL OF SALE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") – ADD PARKING SM0008]
[PAY APPLICATION #3]

Payment Application ("Pay Application"):	Total Pay Application Amount:	CDD Eligible Amount:
#3	$8,363.50	$8,363.50
Developer: Saltleaf Marina Investments, LLC ("Developer")	Contractor: Jensen Underground Utilities, Inc. ("Contractor")	
Site CDD Work Contract: *Contractor Agreement*, dated _____ ("Contract")	Engineer's Report: *Engineer's Report*, dated September 8, 2023, Amended and Restated March 19, 2024, as revised March 28, 2024 (together, "Engineer's Report")	

THIS BILL OF SALE is made to be effective as of the 16 day of June, 2026, by and between **Saltleaf Marina Investments, LLC**, a Florida limited liability company ("**Grantor**"), whose address is 2210 Vanderbilt Beach Road, Suite 1300, Naples, FL 34109 and **Saltleaf Community Development District**, a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes* ("**District**" or "**Grantee**") whose address is 2300 Glades Road, Suite 410W, Boca Raton, FL 33431.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby transfers, grants, conveys, and assigns to Grantee all right, title and interest of Grantor, in and to the work (together, "**Property**") as described in **Exhibit A** to have and to hold for Grantee's own use and benefit forever. Grantor hereby covenants that: (i) Grantor is the lawful owner of the Property; (ii) the Property is free from any liens or encumbrances and the Grantor covenants to timely address any such liens or encumbrances if and when filed; (iii) Grantor has good right to sell the Property; and (iv) the Grantor will warrant and defend the sale of the Property hereby made unto the Grantee against the lawful claims and demands of all persons claiming by, through or under the Grantor. Without waiving any of the rights against third parties granted herein, the Property is being conveyed to the District in its as-is condition, without representation or warranty of any kind from Grantor. The Grantor represents that it has no knowledge of any latent or patent defects in the Property, and hereby assigns, transfers and conveys to the Grantee any and all rights against any and all firms or entities which may have caused any latent or patent defects, including, but not limited to, any and all warranties and other forms of indemnification. By execution of this document, the Grantor affirmatively represents that it has the contractual right, consent and lawful authority of any and all forms to take this action in this document and in this form. Nothing herein shall be construed as a waiver of Grantee's limitations on liability as provided in Section 768.28, *Florida Statutes*, and other statutes and law.

WHEREFORE, the foregoing Bill of Sale is hereby executed and delivered on the date below.

Signed, sealed and delivered by:

SALTLEAF MARINA INVESTMENTS, LLC

Name: Craig Klingensmith
Title: Authorized Signatory
Date: 6/19/26

Exhibit A: Payment Application, with District Items Identified & Contractor Partial Release

100% Reimbursed by CDD

SUBCONTRACTOR SCHEDULE OF VALUES

TO: Sailfleaf Marina Investments
2210 Vanderbilt Beach Rd. Suite 1300
Naples, FL

Salt Leaf Add Parking SM0008

APPLICATION 3 RET PERIOD TO: 31-Jan-26

Job #: 25-87 JOB NAME: Salt Leaf Marina Add Parking SM0008

FROM Jensen Underground Utilities, Inc.
5885 Taylor Road
Naples, Florida 34109
239-597-0061

COST CODE DATE: 16-Jan-26

CONTRACT FOR

CONTRACTORS APPLICATION FOR PAYMENT

Application is made for Payment, as shown below in connection with the Contract.
Continuation Sheet, AIA Document G703, is attached.

CHANGE ORDER SUMMARY		DEDUCTIONS
Change Orders approved in previous months by Owner	TOTAL	
Approved this Month	$ -	
Number		
1		
	$ -	$ -
Net change by Change Orders		$ -

1. ORIGINAL CONTRACT SUM	$	83,635.00
2. Net change by Change Orders	$	-
3. CONTRACT SUM TO DATE (Ln1)	$	83,635.00
4. TOTAL COMPLETED TO DATE	$	83,635.00
5. TOTAL STORED TO DATE	$	-
5A. TOTAL COMPLETED + STORED TO DATE	$	83,635.00
6. RETAINAGE:		
Stored Material a	$ -	
Work Completed b		
Total Retainage (Line 6a +6b)	$	-
7. TOTAL EARNED LESS RETAINAGE (Line 4 + Line 5 - Line 6 Total)	$	83,635.00
8. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 7 from prior Certificate)	$	75,271.50
9. CURRENT PAYMENT DUE	$	8,363.50
10. BALANCE TO FINISH, PLUS RETAINAGE (Line 3 less Line 7)	$	-

Paid via PR34

OK subject to verifying work is complete and certified.

The undersigned Subcontractor/Vendor certifies that to the best of his knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

SUBCONTRACTOR

By: Date: 16-Jan-26

State: Florida Collier

Subscribed and sworn to before me this day of 2025

Notary Public

APPROVED FOR PAYMENT:
SUPERINTENDENT

By: Rick VanDyne 1-20-26

(Attach explanation if amount certified differs from the amount applied for.)
PROJECT MANAGER

By: Date:

D[illegible] VENTRE
MY C[illegible]
E[illegible] 1, 2027

Jensen Underground Utilities, Inc.
5585 Taylor Road
Naples, Florida 34109

Salt Leaf Marina Add Parking SM0008

JOB NO. 25-87

A	B	C		D	E	F	G	H	I	J	K	K
Item No.	Description of work **Work To Be Complete As Shown On Plans**	Qty	Unit	Unit Cost	Contract Amount	Work Completed Previous Period	This period	Materials presently stored (not D or E)	Total completed & stored to date (F+G+H)	% (G/C) %	Balance to finish (E - I)	Retainage
	PHASE 1 MOT 1											
1	Drainage	1	EA	$ 79,340.00	$ 79,340.00	$ 79,340.00	$ -	$ -	$ 79,340.00	100.00%	$ -	
2	Irrigation	1	EA	$ 4,295.00	$ 4,295.00	$ 4,295.00	$ -	$ -	$ 4,295.00	100.00%	$ -	
	Sub-Total				$ 83,635.00						$ -	
	CONTRACT TOTAL				$ 83,635.00						$ -	
	GRAND TOTAL				$ 83,635.00	$ 83,635.00	$ -	$ -	$ 83,635.00	100.00%	$ -	$ -

EXHIBIT A
Saltleaf CDD/ Developer Cost Breakdown
Jensen Underground Contract 25-87 (Saltleaf Marina Add Parking)
Pay Application 3 - 10% Retainage Release Only

Date reviewed: 5/21/2026

Item	Description	Current Contract Amount	Amount Complete Pay Apps 1 - 2	Percent CDD Fundable	Amount CDD Fundable Pay App 3 RET	Balance Developer Pay App 3 RET	CDD Amount Payable	Developer Amount Payable
	PHASE 1 MOT 1							
1	Drainage	$ 79,340.00	$ 79,340.00	100%	$ 7,934.00	$ -	$ 7,934.00	$ -
2	Irrigation	$ 4,295.00	$ 4,295.00	100%	$ 429.50	$ -	$ 429.50	$ -
	SUBTOTAL PHASE 1 MOT 1	$ 83,635.00	$ 83,635.00		$ 8,363.50	$ -	$ 8,363.50	$ -
3			$ -		$ -	$ -	$ -	$ -
		$ -	$ -		$ -	$ -	$ -	$ -
4					$ -	$ -	$ -	$ -
5			$ -		$ -	$ -	$ -	$ -
		$ -	$ -		$ -	$ -	$ -	$ -
CO1			$ -		$ -	$ -	$ -	$ -
CO2			$ -		$ -	$ -	$ -	$ -
CO2			$ -		$ -	$ -	$ -	$ -
CO3			$ -		$ -	$ -	$ -	$ -
CO4					$ -	$ -	$ -	$ -
CO5			$ -		$ -	$ -	$ -	$ -
CO6			$ -		$ -	$ -	$ -	$ -
CO7					$ -	$ -	$ -	$ -
CO8							$ -	$ -
		$ -	$ -		$ -	$ -	$ -	$ -
	CONTRACT TOTAL	$ 83,635.00	$ 83,635.00		$ 8,363.50	$ -	$ 8,363.50	$ -

Total Amount Due (this invoice)	$	8,363.50
Amount CDD Payable (this invoice)	$	8,363.50
Balance Owed by Developer (this invoice)	$	-

SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

RATIFICATION ITEMS BIII

SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

RATIFICATION ITEMS BIIIa

ACQUISITION CERTIFICATE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") – RP0007 SALTLEAF MAIN ENTRY, GATEHOUSES AND SPINE ROADS]]
[PAY APPLICATIONS #4-7]

Payment Application ("Pay Application"):	**Total Pay Application Amount:**	**CDD Eligible Amount:**
#4	**$486,716.54**	**$486,716.54**
#5	**$14,062.50**	**$14,062.50**
#6	**$150,193.17**	**$150,193.17**
#7	**$2,160.00**	**$2,160.00**
TOTAL:	**$653,132.21**	**$653,132.21**

Developer: LB Raptor Investments, LLC ("Developer")	**Contractor: O'Donnell Landscapes, Inc. ("Contractor")**
Site CDD Work Contract: *Contractor Agreement*, dated _____ **("Contract")**	**Engineer's Report: *Engineer's Report,*** dated September 8, 2023, Amended and Restated March 19, 2024, as revised March 28, 2024 (together, "**Engineer's Report**")

DEVELOPER CERTIFICATION - For good and valuable consideration, the undersigned has executed this certificate for and on behalf of the Developer and for the purpose of the District acquiring the "**CDD Work**" described in the Pay Application attached as **Exhibit A**, and in the CDD Eligible Amount set forth above. By executing this certificate, the Developer certifies that: (1) the Developer is the developer of certain lands within District; (2) the Contract includes various improvements, including but not limited to the CDD Work that is part of the "**Project**" as defined in the Engineer's Report ("**CDD Improvements**"); (3) any private improvements (if any) under the Contract have been excluded from the CDD Eligible Amount; (4) the Developer agrees to cause all CDD Improvements under the Contract to be completed in a manner consistent with the Contract (regardless of whether the District has sufficient money to reimburse the full cost of the CDD Improvements) and to ensure that no liens are placed on the CDD Improvements; (5) upon completion of all CDD Improvements, the Developer shall transfer by final bill of sale to the District all such CDD Improvements, and shall transfer to the District any permits or similar approvals, as well as any related work product, necessary for the operation of the Project, and shall provide all maintenance bonds or other forms of security in connection with the turnover of any portions of the CDD Improvements to a local general purpose unit of government; (6) the Developer has paid all amounts due under the Pay Application and desires for the District to acquire the CDD Work, as further evidenced by the contractor partial release attached hereto as **Exhibit B**; (7) no money is currently owed to any contractors or subcontractors for any CDD Work performed under the Contract; and (8) no party is in default under the Contract. The Developer acknowledges that the District intends to rely on this certification for purposes of acquiring the CDD Work identified in **Exhibit A**, and funding such CDD Work subject to the terms of that certain *Acquisition Agreement*, between the District and the Developer and dated April 11, 2024.

LB RAPTOR INVESTMENTS, LLC

Name: Craig Klingensmith
Title: Authorized Signatory
Date: 6/25/24

ACQUISITION CERTIFICATE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") – RP0007 SALTLEAF MAIN ENTRY, GATEHOUSES AND SPINE ROADS)]
[PAY APPLICATIONS #4-7]

DISTRICT ENGINEER CERTIFICATION - For good and valuable consideration, the undersigned has executed this certificate for and on behalf of the District Engineer and for the benefit of the District as of the date set forth below. By executing this certificate, the District Engineer certifies that: (1) the CDD Work – and specifically the CDD Eligible Amount set forth above – is within the scope of the Engineer's Report and specifically benefits the applicable property within the District, (2) the CDD Work was conducted in accordance with the Contract and design specifications, and the District Engineer is not aware of any defects in the CDD Work; (3) the cost of the CDD Work in the amount of the CDD Eligible Amount is equal to or less than what was actually paid by the Developer for the CDD Work or the reasonable fair market value of the CDD Work; (4) all known plans, permits and specifications necessary for the operation and maintenance of the CDD Work, upon completion, have been transferred, or are capable of being transferred, to the District for operations and maintenance responsibilities; and (5) it is appropriate at this time for the District to acquire the CDD Work. The District Engineer acknowledges that the District intends to rely on this certification for purposes of acquiring the CDD Work.

BARRACO AND ASSOCIATES INC.

_____
Name: CARL A. BARRACO
Title: DISTRICT ENGINEER
Date: 6-25-26

Exhibit A: Payment Application, with District Items Identified & Contractor Partial Release

100% Reimbursed by CDD

O'DONNELL LANDSCAPES, INC.
4291 Williams Road
Estero, FL 33928
239-992-8842 fax 239-992-2188
www.ODonnellLandscapes.com

Invoice No. **353-26**

This invoice is good to pay.
Bill against RP0007, Raptor Spine Roads

INVOICE

Customer

Name	LB Raptor Investments, LLC
Address	2210 Vanderbilt Beach Road, Suite 1300
City	Naples State FL Zip 34109
Email:	billing@saltleaf.com

Date	March 31, 2026
Order No.	
Rep	SO
FOB	

Qty		Unit Price	TOTAL
	Attn: Accounting **Saltleaf** **Main Entry, Gatehouses, & Spine Roads** **#RP0007**		
	Landscape Installation		$459,622.50
	Irrigation Installation		$13,173.66
	Landscape Lighting Installation		$68,000.00
	SUBTOTAL		**$540,796.16**
	Less 10% Retainage		($54,079.62)

LUMP SUM TOTAL **$486,716.54**

Paid Check Number _____

Date Paid _____

O'DONNELL LANDSCAPES, INC.
4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2186
www.ODonnellLandscapes.com

Invoice

PROJECT: **Saltleaf Main Entry, Gatehouses & Spine Roads #RP0007**
Bonita Springs, FL

DATE: 03/31/26

Attn: Ray Placente
London Bay
Email: rayplacente@londonbay.com

Description	Specification	Qnty	S.Total
Southern Live Oak Specimen	#65 14' HT 2.5"-3" Cal 6' CT	2	
Bald Cypress Specimen	FG 10'-12' HT 4'-5' Spr Single	6	
Pink Trumpet Tree 'IPE'	10'-12' HT 4'-5' Spr Full	2	
Green Buttonwood Specimen	FG 12'-14' HT 6'-7' Spr Multi	9	
Silver Buttonwood Specimen	#45 10'-12' HT Multi	7	
Queen's Crape Myrtle	#65 12'-14' HT 8' Spr 2.5"-3"Cal	4	
Coconut Palm	BR Hts 14'-24'	4	
Florida Thatch Palm Specimen	BR 6'-7' HT 5' Spr	38	
Small Leaf Clusia	#15 5'-6' HT 2'-3' Spr 36" OC	32	
Podocarpus	#10 4' HT 2' Spr 24" OC	11	
Agave Americana Gainesville Blue	#15 48" OC	12	
Imperial Bromeliad	#15 30"-36" OA 36" OC	116	
Dwarf Elephant Ear California	#7 36" HT 24" Spr 30" OC	10	
American Beautyberry	#7 36" OA 36" OC	10	
Queen Emma Crinum Lily Variegatum	#15 30"-36" OA 48" OA	12	
Giant White Bird of Paradise	#25 6'-8' HT 4' Spr 60" OC	6	
Orange Bird of Paradise	#15 3' HT 2.5' Spr 36" OC	8	
Red Ginger	#7 30" HT 36" Spr 30" OC	96	
Compact HJ Bougainvillea	#3 16"-18" OA 24" OC	342	
Emerald Blanket Dwf Natal Plum	#1 15" OA 24" OC **(Pricing #3)**	3045	
Horizontal Cocoplum	#3 18" HT 18" Spr 24" OC	1423	
Dwarf Pitch Apple Nana	#3 18" OA 24" OC	636	
Sea Grape	#15 4'-5' HT 48" OC	122	
Firebush	#3 18"-24" OA 30" OC	335	
Hibiscus Seminole Pink	#3 20"-24" OA 24" OC	76	
Schillings Holly	#3 12"-15" OA 24" OC	340	
Pink Muhly Grass	#3 24" HT 30" OC	126	
Macho Fern	#3 18"-24" OA 30" OC	374	
Philodendron Xanadu	#3 24" OA 30" OC	228	
Plumbago Imperial Blue	#3 18"-24" OA 30" OC	171	
Silver Saw Palmetto Cinerea	#7 24" OA 30" OC	510	
Sand Cordgrass	#3 18" OA 18" OC	726	
Fakahatchee Grass	#1 24" HT 30" OC	186	
Dwarf Walter's Viburnum Densa	#3 15"-18" OA 24" OC	812	
Annuals + Soil Prep	#1 12" OC	3000	
Lily of the Nile	#1 12"-16" HT 18" OC	472	
Big Blue Liriope	#1 1'-2' HT 18" OC	791	
Dwarf Asian Jasmine	4" Pots 12" OA 12" OC	4243	
St. Augustine Floratam Sod	Per SF	22800	
Empire Zoysia Sod	Per SF	45200	
Coco Brown Mulch	Per SF	75384	
Pine Straw Mulch *Not Irrigated*	Per SF	11280	
Irrigation	**Final**	1	
Landscape Lighting (Brand TBD) (L8-1-05 Not Included in Plan Set)			
Large Landscape Up Light	Each	76	
Small Landscape Up Light	Each	75	
Repaired Damages in Transformer Area Caused by Electricians			
Labor (Jaime + 2)	Per 3 Man Crew Hour	3	
Coco Brown Mulch	Per SF	216	
Extras			
Selloum	#7	82	
Muhly Grass	#1	388	
Podocarpus	#25	8	
Angel Begonia	#3	42	
Green Buttonwood	#25	7	
	Lump Sum Total		**$ 540,796.16**

O'DONNELL LANDSCAPES, INC.
4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188
www.ODonnellLandscapes.com

Unit Prices for Additions to or Deletions from Contract

PROJECT: **Saltleaf Main Entry, Gatehouses & Spine Roads #RP0007**
Bonita Springs, FL

DATE: 03/31/26

Attn: Ray Placente
London Bay
Email: raypiaconto@londonbay.com

Description	Specification	Unit Prices
Southern Live Oak Specimen	#65 14' HT 2.5"-3" Cal 6' CT	$ 800.00
Bald Cypress Specimen	FG 10'-12' HT 4'-5' Spr Single	$ 500.00
Pink Trumpet Tree 'IPE'	10'-12' HT 4'-5' Spr Full	$ 350.00
Green Buttonwood Specimen	FG 12'-14' HT 6'-7' Spr Multi	$ 600.00
Silver Buttonwood Specimen	#45 10'-12' HT Multi	$ 600.00
Queen's Crape Myrtle	#65 12'-14' HT 8' Spr 2.5"-3"Cal	$ 1,000.00
Coconut Palm	BR Hts 14'-24'	$ 3,000.00
Florida Thatch Palm Specimen	BR 6'-7' HT 5' Spr	$ 500.00
Small Leaf Clusia	#15 5'-6' HT 2'-3' Spr 36" OC	$ 125.00
Podocarpus	#10 4' HT 2' Spr 24" OC	$ 50.00
Agave Americana Gainesville Blue	#15 48" OC	$ 500.00
Imperial Bromeliad	#15 30"-36" OA 36" OC	$ 175.00
Dwarf Elephant Ear California	#7 36" HT 24" Spr 30" OC	$ 55.00
American Beautyberry	#7 36" OA 36" OC	$ 45.00
Queen Emma Crinum Lily Variegatum	#15 30"-36" OA 48" OA	$ 125.00
Giant White Bird of Paradise	#25 6'-8' HT 4' Spr 60" OC	$ 275.00
Orange Bird of Paradise	#15 3' HT 2.5' Spr 36" OC	$ 150.00
Red Ginger	#7 30" HT 36" Spr 30" OC	$ 60.00
Compact HJ Bougainvillea	#3 16"-18" OA 24" OC	$ 18.00
Emerald Blanket Dwf Natal Plum	#1 15" OA 24" OC **(Pricing #3)**	$ 16.00
Horizontal Cocoplum	#3 18" HT 18" Spr 24" OC	$ 16.00
Dwarf Pitch Apple Nana	#3 18" OA 24" OC	$ 20.00
Sea Grape	#15 4'-5' HT 48" OC	$ 105.00
Firebush	#3 18"-24" OA 30" OC	$ 13.00
Hibiscus Seminole Pink	#3 20"-24" OA 24" OC	$ 14.00
Schillings Holly	#3 12"-15" OA 24" OC	$ 12.00
Pink Muhly Grass	#3 24" HT 30" OC	$ 10.00
Macho Fern	#3 18"-24" OA 30" OC	$ 11.00
Philodendron Xanadu	#3 24" OA 30" OC	$ 12.00
Plumbago Imperial Blue	#3 18"-24" OA 30" OC	$ 12.00
Silver Saw Palmetto Cinerea	#7 24" OA 30" OC	$ 60.00
Sand Cordgrass	#3 18" OA 18" OC	$ 12.00
Fakahatchee Grass	#1 24" HT 30" OC	$ 6.00
Dwarf Walter's Viburnum Densa	#3 15"-18" OA 24" OC	$ 14.00
Annuals + Soil Prep	#1 12" OC	$ 6.50
Lily of the Nile	#1 12"-16" HT 18" OC	$ 9.00
Big Blue Liriope	#1 1'-2' HT 18" OC	$ 6.50
Dwarf Asian Jasmine	4" Pots 12" OA 12" OC	$ 7.00
St. Augustine Floratam Sod	Per SF	$ 0.70
Empire Zoysia Sod	Per SF	$ 1.20
Coco Brown Mulch	Per SF	$ 0.62
Pine Straw Mulch *Not Irrigated* Per	Per SF	$ 0.55
Irrigation	**Final**	$ 13,173.66
Landscape Lighting (Brand TBD) (L8-1-05 Not Included in Plan Set)		
Large Landscape Up Light	Each	$ 500.00
Small Landscape Up Light	Each	$ 400.00
Repaired Damages in Transformer Area Caused by Electricians		
Labor (Jaime + 2)	Per 3 Man Crew Hour	$ 175.00
Coco Brown Mulch	Per SF	$ 0.62
Extras		
Selloum	#7	$ 50.00
Muhly Grass	#1	$ 5.50
Podocarpus	#25	$ 250.00
Angel Begonia	#3	$ 18.00
Green Buttonwood	#25	$ 250.00

AIA Document G702

Application and Certificate for Payment

TO	LB Raptor Investments, LLC 2210 Vanderbilt Beach Road, Suite 1300 Naples, FL 34109	PROJECT:	Saltleaf Main Entry, Gatehouses, and Spine Roads	APPLICATION NO. PERIOD TO:	4 (Four) 3/31/2026	Distribution To: OWNER ARCHITECT
		Contract #:	RP0007	CONTRACT DATE:	12/23/2025	CONTRACTOR
FROM	O'Donnell Landscapes, Inc. 4291 Williams Road Estero, FL 33928			INVOICE #:	353-26	FIELD OTHER

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.
Continuation Sheet is attached.

1. ORIGINAL CONTRACT SUM		$ 1,798,792.81
2. Net change by Change Orders		$ 10,203.00
3. CONTRACT SUM TO DATE (Line 1 +/- 2)		$ 1,808,995.81
4. TOTAL COMPLETED & STORED TO DATE		$ 1,614,328.66
5. RETAINAGE:		
a. 10% OF COMPLETED WORK (Column D+E on G703)	$ 161,432.87	
b. 10% OF STORED MATERIALS (Column F on G703)		
Total Retainage (Lines 5a+5b or Total Column I of G703)		$ 161,432.87
6. TOTAL EARNED LESS RETAINAGE (Line 4 Less Line 5 Total)		$ 1,452,895.79
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate)		$ 966,179.25
8. CURRENT PAYMENT DUE		$ 486,716.54
9. BALANCE TO FINISH, INCLUDING RETAINAGE (Line 3 less Line 6)		$356,100.02

CHANGE ORDER SUMMARY:	Additions	Deductions
Change Order #1 (Extra Mulch at Golf Course)	$ 990.00	
Change Order #2 (Sod Along Coconut Road)	$ 9,213.00	
NET CHANGES by Change Order	$ 10,203.00	

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor Work for which previous Certificates of Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: O'DONNELL LANDSCAPES, INC.

By: _____ Date: 4/9/26

Print: Stephen O'Donnell, V.P.

State of Florida
County of Lee
Subscribed and sworn to before me this 9th day of April 2026

Notary Public: Brandi L. Perreault
My Commission Expires: 2/22/28

Notary Public State of Florida
Brandi L. Perreault
My Commission HH 459078
Expires 2/22/2028

Rich VanDyne

05-14-26

AIA Document G703

Continuation Sheet

TO	LB Raptor Investments, LLC			APPLICATION NO:	4 (Four)
	2210 Vanderbilt Beach Rd, Suite 1300	PROJECT:	Saltleaf Main Entry, Gatehouses, &	APPLICATION DATE:	4/9/2026
	Naples, FL 34109		Spine Roads	PERIOD TO:	3/31/2026
FROM	O'Donnell Landscapes, Inc.	Contract #	RP007	CONTRACT DATE:	12/23/2025
	4291 Williams Road			INVOICE #:	353-26
	Estero, FL 33928				

A	B	C	D		F	G	H	I	J
ITEM NO.	DESCRIPTION OF WORK	ORIGINAL SCHEDULED VALUE	WORK COMPLETED			TOTAL COMPLETED AND STORED TO DATE (D+E+F)	% Complete	BALANCE TO FINISH (C-G)	10% Retainage
			PREVIOUS REQUESTS	THIS APPLICATION					
				THIS PERIOD	MATERIALS PRESENTLY STORED				
1	Trees & Palm Installation Services	574,635.00	549,176.96	61,298.92		610,475.88	106%	(35,840.88)	61,047.59
2	Shrub Installation Services	591,395.50	159,655.00	275,181.50		434,836.50	74%	156,559.00	43,483.65
3	Soil Amendment Services	24,000.00	24,000.00			24,000.00	100%	0.00	2,400.00
4	Sod Services	66,303.98	12,432.00	70,200.00		82,632.00	125%	(16,328.02)	8,263.20
5	Mulch Services	79,282.43	5,356.80	52,942.08		58,298.88	74%	20,983.55	5,829.89
6	Root Barrier Services	19,818.00				0.00	0%	19,818.00	0.00
7	Littoral Services	2,775.00				0.00	0%	2,775.00	0.00
8	Native Plant Mix Services	15,078.00				0.00	0%	15,078.00	0.00
9	Replantings at Sales Center	10,560.00	1,837.50			1,837.50	17%	8,722.50	183.75
10	Large Oak Tree Relocates	100,000.00	100,000.00			100,000.00	100%	0.00	10,000.00
11	Irrigation Services	133,144.90	119,971.24	13,173.66		133,144.90	100%	0.00	13,314.49
12	Landscape Lighting Services	181,800.00	90,900.00	68,000.00		158,900.00	87%	22,900.00	15,890.00
13	Change Order #1 (Extra Mulch at GC)	990.00	990.00			990.00	100%	0.00	99.00
14	Change Order #2 (Sod-Coconut Rd)	9,213.00	9,213.00			9,213.00	100%	0.00	921.30
	TOTAL	1,808,995.81	$ 1,073,532.50	$ 540,796.16	$ -	$ 1,614,328.66	89.24%	$ 194,667.15	$ 161,432.87

100% Reimbursed by CDD

O'DONNELL LANDSCAPES, INC.
4291 Williams Road
Estero, FL 33928
239-992-8842 fax 239-992-2188
www.ODonnellLandscapes.com

Invoice No. **357-26 REV**
Part B

This invoice is good to pay.
Bill against RP0007, Raptor, Spine Roads (CDD)

INVOICE

Customer

Name	LB Raptor Investments, LLC
Address	2210 Vanderbilt Beach Road, Suite 1300
City	Naples State FL Zip 34109
Email:	billing@saltleaf.com

Date	March 31, 2026
Order No.	
Rep	SO
FOB	

Qty		Unit Price	TOTAL
	Attn: Accounting **Saltleaf** **Main Entry, Gatehouses, & Spine Roads** **#RP0007**		
	Landscape Installation		**$15,625.00**
	Less 10% Retainage		($1,562.50)

LUMP SUM TOTAL **$14,062.50**

Paid Check Number _____

Date Paid _____

O'DONNELL LANDSCAPES, INC.
4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188
www.ODonnellLandscapes.com

Invoice

PROJECT: **Saltleaf Main Entry, Gatehouses & Spine Roads #RP0007**
Bonita Springs, FL

DATE: **03/31/26 REV**

Attn: Ray Piacente
London Bay
Email: raypiacente@londonbay.com

Description	Specification	Qnty	S.Total
Fishtail Palm Specimen	FG 10'-12' OA 5 Heads	25	
	Lump Sum Total		**$ 15,625.00**

AIA Document G702

Application and Certificate for Payment

TO	LB Raptor Investments, LLC 2210 Vanderbilt Beach Road, Suite 1300 Naples, FL 34109	PROJECT:	Saltleaf Main Entry, Gatehouses, and Spine Roads	APPLICATION NO. PERIOD TO:	5 (Five) Part B - Revised 3/31/2026		Distribution To: OWNER ARCHITECT
		Contract #	RP0007	CONTRACT DATE:	12/23/2025		CONTRACTOR
FROM	O'Donnell Landscapes, Inc. 4291 Williams Road Estero, FL 33928			INVOICE #:	357-26	Part B - Revised	FIELD OTHER

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.
Continuation Sheet is attached.

1. ORIGINAL CONTRACT SUM		$ 1,798,792.81
2. Net change by Change Orders		$ 10,203.00
3. CONTRACT SUM TO DATE (Line 1 +/- 2)		$ 1,808,995.81
4. TOTAL COMPLETED & STORED TO DATE		$ 1,629,953.66
5. RETAINAGE:		
a. 10% OF COMPLETED WORK (Column D+E on G703)	$ 162,995.37	
b. 10% OF STORED MATERIALS (Column F on G703)		
Total Retainage (Lines 5a+5b or Total Column I of G703)		$ 162,995.37
6. TOTAL EARNED LESS RETAINAGE (Line 4 Less Line 5 Total)		$ 1,466,958.29
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate)		$ 1,452,895.79
8. CURRENT PAYMENT DUE		$ 14,062.50
9. BALANCE TO FINISH, INCLUDING RETAINAGE (Line 3 less Line 6)	$342,037.52	

CHANGE ORDER SUMMARY:	Additions	Deductions
Change Order #1 (Extra Mulch at Golf Course)	$ 990.00	
Change Order #2 (Sod Along Coconut Road)	$ 9,213.00	
NET CHANGES by Change Order	$ 10,203.00	

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor Work for which previous Certificates of Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: O'DONNELL LANDSCAPES, INC.

By: _____ Date: 4/24/26

Print: Kristin O'Donnell, Treas.

State of Florida
County of Lee
Subscribed and sworn to before me this 24th day of April 2026

Notary Public: Brandi L. Perreault
My Commission Expires: 2/22/28

Notary Public State of Florida
Brandi L. Perreault
My Commission HH 459078
Expires 2/22/2028

Rich VanDyne

05-28-26

AIA Document G703

Continuation Sheet

TO	LB Raptor Investments, LLC			APPLICATION NO:	5 (Five)	Part B - Revised
	2210 Vanderbilt Beach Rd, Suite 1300	PROJECT:	Saltleaf Main Entry, Gatehouses, &	APPLICATION DATE:	4/9/2026	4/24/2026
	Naples, FL 34109		Spine Roads	PERIOD TO:	3/31/2026	
FROM	O'Donnell Landscapes, Inc.	Contract #	RP007	CONTRACT DATE:	12/23/2025	
	4291 Williams Road			INVOICE #:	357-26	Part B - Revised
	Estero, FL 33928					

A	B	C	D		F	G	H	I	J
			WORK COMPLETED			TOTAL		BALANCE	
				THIS APPLICATION		COMPLETED	%	TO FINISH	10%
ITEM NO.	DESCRIPTION OF WORK	ORIGINAL SCHEDULED VALUE	PREVIOUS REQUESTS	THIS PERIOD	MATERIALS PRESENTLY STORED	AND STORED TO DATE (D+E+F)	Complete	(C-G)	Retainage
1	Trees & Palm Installation Services	574,635.00	574,635.00			574,635.00	100%	0.00	57,463.50
2	Shrub Installation Services	591,395.50	487,005.40	15,625.00		502,630.40	85%	88,765.10	50,263.04
3	Soil Amendment Services	24,000.00	24,000.00			24,000.00	100%	0.00	2,400.00
4	Sod Services	66,303.98	66,303.98			66,303.98	100%	0.00	6,630.40
5	Mulch Services	79,282.43	58,298.88			58,298.88	74%	20,983.55	5,829.89
6	Root Barrier Services	19,818.00				0.00	0%	19,818.00	0.00
7	Littoral Services	2,775.00				0.00	0%	2,775.00	0.00
8	Native Plant Mix Services	15,078.00				0.00	0%	15,078.00	0.00
9	Replantings at Sales Center	10,560.00	1,837.50			1,837.50	17%	8,722.50	183.75
10	Large Oak Tree Relocates	100,000.00	100,000.00			100,000.00	100%	0.00	10,000.00
11	Irrigation Services	133,144.90	133,144.90			133,144.90	100%	0.00	13,314.49
12	Landscape Lighting Services	181,800.00	158,900.00			158,900.00	87%	22,900.00	15,890.00
13	Change Order #1 (Extra Mulch at GC)	990.00	990.00			990.00	100%	0.00	99.00
14	Change Order #2 (Sod-Coconut Rd)	9,213.00	9,213.00			9,213.00	100%	0.00	921.30
	TOTAL	1,808,995.81	$ 1,614,328.66	$ 15,625.00	$ -	$ 1,629,953.66	90.10%	$ 179,042.15	$ 162,995.37

O'DONNELL LANDSCAPES, INC.
4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188
www.ODonnellLandscapes.com

Unit Prices for Additions to or Deletions from Contract

PROJECT: **Saltleaf Main Entry, Gatehouses & Spine Roads #RP0007**
Bonita Springs, FL

DATE: **03/31/26 REV**

Attn: Ray Piacente
London Bay
Email: raypiacente@londonbay.com

Description	Specification	Unit Prices
Fishtail Palm Specimen	FG 10'-12' OA 5 Heads	$ 625.00

100% Reimbursed by CDD

O'DONNELL LANDSCAPES, INC.
4291 Williams Road
Estero, FL 33928
239-992-8842 fax 239-992-2188
www.ODonnellLandscapes.com

Invoice No. **438-26**

This invoice is good to pay. Bill against RP0007, Raptor Spine Roads (CDD)

INVOICE

Customer

Name	LB Raptor Investments, LLC
Address	2210 Vanderbilt Beach Road, Suite 1300
City	Naples State FL Zip 34109
Email:	billing@saltleaf.com

Date	April 30, 2026
Order No.	
Rep	SO
FOB	

Qty		Unit Price	TOTAL
	Attn: Accounting **Saltleaf** **Main Entry, Gatehouses, & Spine Roads** **#RP0007**		
	Landscape Installation		**$166,881.30**
	Less 10% Retainage		($16,688.13)

LUMP SUM TOTAL **$150,193.17**

Paid Check Number _____

Date Paid _____

O'DONNELL LANDSCAPES, INC.
4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188
www.ODonnellLandscapes.com

Invoice

PROJECT: **Saltleaf Main Entry, Gatehouses & Spine Roads #RP0007**
Bonita Springs, FL

Attn: Ray Piacente
London Bay
Email: raypiacente@londonbay.com

DATE: 04/30/26

Description	Specification	Qnty	S.Total
Bald Cypress Specimen	FG 10'-12' HT 4'-5' Spr Single	6	
Coconut Palm	BR Hts 14'-24'	8	
Hibiscus Brilliant Red	#7 36" HT 36" OC	6	
Compact HJ Bougainvillea	#3 16"-18" OA 24" OC	211	
Emerald Blanket Dwf Natal Plum	#1 15" OA 24" OC **(Pricing #3)**	321	
Horizontal Cocoplum	#3 18" HT 18" Spr 24" OC	84	
Hibiscus Seminole Pink	#3 20"-24" OA 24" OC	34	
Sand Cordgrass	#3 18" OA 18" OC	250	
Dwarf Fakahatchee Gamagrass	#3 18" OA 24" OC	64	
Dwarf Walter's Viburnum Densa	#3 15"-18" OA 24" OC	74	
Lily of the Nile	#1 12"-16" HT 18" OC	34	
Big Blue Liriope	#1 1'-2' HT 18" OC	196	
Coco Brown Mulch	Per SF	3240	
Pine Straw Mulch	Per SF **Not Irrigated**	3900	
Extras/Changes			
Silver Palmetto	#25	3	
Carissa	#3	312	
Angel Begonia	#3	45	
Selloum	#7	40	
Pond Apple Tree	#15	5	
Muhly Grass	#3	45	
Blue Agave	#25	4	
Littorals (4,276 SF)			
Great Spike Rush	2" Liner Min 20% @ 24" OC	222	
Arrowhead	2" Liner Min 20% @ 24" OC	222	
Soft Stem Bulrush	2" Liner Min 20% @ 24" OC	222	
Sand Cordgrass	2" Liner Min 20% @ 24" OC	222	
Native Plant Mix Schedule (3,655 SF)			
Wax Myrtle	#3	125	
Firebush Native	#3	125	
Viburnum	#3	125	
Half-a-Hatchee	#1	125	
Muhly Grass	#1	125	
Wild Coffee	#3	125	
Sand Cordgrass	#1	125	
CHANGE ORDER #3			
Clusia	#15	5	
Powder Puff Tree	#45	1	
Spartina	#3	45	
Silver Palmetto	#45	12	
Removed 4243 Asian Jasmine (#1)	Lump Sum	1	
Installed Carissa	#3	1051	
Dwarf Pitch Apple	#3	34	
Muhly Grass	#3	8	
Pine Straw	Per Bale	4800	
Coco Brown Mulch	Per CY	50	
Silver Palmetto	#25	3	
Fishtail Palm	8'-10'	97	
Removed & Relocated 2 Oak Trees			
Labor (Yunior + 2)	Per 3 Man Crew Hour	3	
John Deere Machine	Per Hour	2	
Zoysia Grass was Removed & Installed Again for Electrical Contractors Work			
Labor (Yunior + 2)	Per 3 Man Crew Hour	3	
Painted Tree Stakes	Per Hour	4	
	Lump Sum Total		**$ 166,881.30**

O'DONNELL LANDSCAPES, INC.
4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2189
www.ODonnellLandscapes.com

Unit Prices for Additions to or Deletions from Contract

PROJECT: **Saltleaf Main Entry, Gatehouses & Spine Roads #RP0007**
Bonita Springs, FL

Attn: Ray Placente
London Bay
Email: rayplacente@londonbay.com

DATE: **04/30/26**

Description	Specification	Unit Prices
Bald Cypress Specimen	FG 10'-12' HT 4'-5' Spr Single	$ 500.00
Coconut Palm	BR Hts 14'-24'	$ 3,000.00
Hibiscus Brilliant Red	#7 36" HT 36" OC	$ 45.00
Compact HJ Bougainvillea	#3 16"-18" OA 24" OC	$ 18.00
Emerald Blanket Dwf Natal Plum #1 15" OA 24" OC **(Pricing #3)**		$ 16.00
Horizontal Cocoplum	#3 18" HT 18" Spr 24" OC	$ 16.00
Hibiscus Seminole Pink	#3 20"-24" OA 24" OC	$ 14.00
Sand Cordgrass	#3 18" OA 18" OC	$ 12.00
Dwarf Fakahatchee Gamagrass	#3 18" OA 24" OC	$ 12.00
Dwarf Walter's Viburnum Densa	#3 15"-18" OA 24" OC	$ 14.00
Lily of the Nile	#1 12"-16" HT 18" OC	$ 9.00
Big Blue Liriope	#1 1'-2' HT 18" OC	$ 6.50
Coco Brown Mulch	Per SF	$ 0.62
Pine Straw Mulch	Per SF **Not Irrigated**	$ 0.55
Extras/Changes		
Silver Palmetto	#25	$ 200.00
Carissa	#3	$ 14.00
Angel Begonia	#3	$ 22.00
Selloum	#7	$ 45.00
Pond Apple Tree	#15	$ 250.00
Muhly Grass	#3	$ 10.00
Blue Agave	#25	$ 500.00
Littorals (4,276 SF)		
Great Spike Rush	2" Liner Min 20% @ 24" OC	$ 2.50
Arrowhead	2" Liner Min 20% @ 24" OC	$ 2.50
Soft Stem Bulrush	2" Liner Min 20% @ 24" OC	$ 2.50
Sand Cordgrass	2" Liner Min 20% @ 24" OC	$ 2.50
Native Plant Mix Schedule (3,655 SF)		
Wax Myrtle	#3	$ 14.00
Firebush Native	#3	$ 13.00
Viburnum	#3	$ 14.00
Half-a-Hatchee	#1	$ 6.00
Muhly Grass	#1	$ 5.50
Wild Coffee	#3	$ 16.00
Sand Cordgrass	#1	$ 7.00
CHANGE ORDER #3		
Clusia	#15	$ 125.00
Powder Puff Tree	#45	$ 650.00
Spartina	#3	$ 12.00
Silver Palmetto	#45	$ 650.00
Removed 4243 Asian Jasmine (#1)	Lump Sum	$ 1,000.00
Installed Carissa	#3	$ 14.00
Dwarf Pitch Apple	#3	$ 20.00
Muhly Grass	#3	$ 10.00
Pine Straw	Per Bale	$ 0.55
Coco Brown Mulch	Per CY	$ 75.00
Silver Palmetto	#25	$ 200.00
Fishtail Palm	8'-10'	$ 625.00
Removed & Relocated 2 Oak Trees		
Labor (Yunior + 2)	Per 3 Man Crew Hour	$ 175.00
John Deere Machine	Per Hour	$ 125.00
Zoysia Grass was Removed & Installed Again for Electrical Contractors Work		
Labor (Yunior + 2)	Per 3 Man Crew Hour	$ 175.00
Painted Tree Stakes	Per Hour	$ 50.00

AIA Document G702

Application and Certificate for Payment

TO	LB Raptor Investments, LLC 2210 Vanderbilt Beach Road, Suite 1300 Naples, FL 34109	PROJECT:	Saltleaf Main Entry, Gatehouses, and Spine Roads	APPLICATION NO. PERIOD TO:	6 (Six) 4/30/2026	Distribution To: OWNER ARCHITECT
		Contract #	RP0007	CONTRACT DATE:	12/23/2025	CONTRACTOR
FROM	O'Donnell Landscapes, Inc. 4291 Williams Road Estero, FL 33928			INVOICE #:	438-26	FIELD OTHER

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.
Continuation Sheet is attached.

1. ORIGINAL CONTRACT SUM		$ 1,798,792.81
2. Net change by Change Orders		$ 105,407.00
3. CONTRACT SUM TO DATE (Line 1 +/- 2)		$ 1,904,199.81
4. TOTAL COMPLETED & STORED TO DATE		$ 1,796,834.96
5. RETAINAGE:		
a. 10% OF COMPLETED WORK (Column D+E on G703)	$ 179,683.50	
b. 10% OF STORED MATERIALS (Column F on G703)		
Total Retainage (Lines 5a+5b or Total Column I of G703)		$ 179,683.50
6. TOTAL EARNED LESS RETAINAGE (Line 4 Less Line 5 Total)		$ 1,617,151.46
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate)		$ 1,466,958.29
8. CURRENT PAYMENT DUE		$ 150,193.17
9. BALANCE TO FINISH, INCLUDING RETAINAGE (Line 3 less Line 6)		$287,048.35

CHANGE ORDER SUMMARY:	Additions	Deductions
Change Order #1 (Extra Mulch at Golf Course)	$ 990.00	
Change Order #2 (Sod Along Coconut Road)	$ 9,213.00	
Change Order #3 (Adds/Changes/Repairs)	$ 95,204.00	
NET CHANGES by Change Order	$ 105,407.00	

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor Work for which previous Certificates of Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: O'DONNELL LANDSCAPES, INC.

By: _____ Date: 5/7/26

Print: Stephen O'Donnell, V.P.

State of Florida
County of Lee
Subscribed and sworn to before me this 7th day of May 2026

Notary Public: Brendi L. Perreault
My Commission Expires: 2/22/28

Notary Public State of Florida
Brendi L. Perreault
My Commission HH 459078
Expires 2/22/2028

Rich VanDyne

05-12-26

AIA Document G703

Continuation Sheet

TO	LB Raptor Investments, LLC			APPLICATION NO:	6 (Six)
	2210 Vanderbilt Beach Rd, Suite 1300	PROJECT:	Saltleaf Main Entry, Gatehouses, &	APPLICATION DATE:	5/7/2026
	Naples, FL 34109		Spine Roads	PERIOD TO:	4/30/2026
FROM	O'Donnell Landscapes, Inc.	Contract #	RP007	CONTRACT DATE:	12/23/2025
	4291 Williams Road			INVOICE #:	438-26
	Estero, FL 33928				

A	B	C	D		F	G	H	I	J
			WORK COMPLETED			TOTAL		BALANCE	
				THIS APPLICATION					
ITEM NO.	DESCRIPTION OF WORK	ORIGINAL SCHEDULED VALUE	PREVIOUS REQUESTS	THIS PERIOD	MATERIALS PRESENTLY STORED	COMPLETED AND STORED TO DATE (D+E+F)	% Complete	TO FINISH (C-G)	10% Retainage
1	Trees & Palm Installation Services	574,635.00	574,635.00			574,635.00	100%	0.00	57,463.50
2	Shrub Installation Services	591,395.50	502,630.40	60,019.80		562,650.20	95%	28,745.30	56,265.02
3	Soil Amendment Services	24,000.00	24,000.00			24,000.00	100%	0.00	2,400.00
4	Sod Services	66,303.98	66,303.98			66,303.98	100%	0.00	6,630.40
5	Mulch Services	79,282.43	58,298.88			58,298.88	74%	20,983.55	5,829.89
6	Root Barrier Services	19,818.00				0.00	0%	19,818.00	0.00
7	Littoral Services	2,775.00		2,220.00		2,220.00	80%	555.00	222.00
8	Native Plant Mix Services	15,078.00		9,437.50		9,437.50	63%	5,640.50	943.75
9	Replantings at Sales Center	10,560.00	1,837.50			1,837.50	17%	8,722.50	183.75
10	Large Oak Tree Relocates	100,000.00	100,000.00			100,000.00	100%	0.00	10,000.00
11	Irrigation Services	133,144.90	133,144.90			133,144.90	100%	0.00	13,314.49
12	Landscape Lighting Services	181,800.00	158,900.00			158,900.00	87%	22,900.00	15,890.00
13	Change Order #1 (Extra Mulch at GC)	990.00	990.00			990.00	100%	0.00	99.00
14	Change Order #2 (Sod-Coconut Rd)	9,213.00	9,213.00			9,213.00	100%	0.00	921.30
15	Change Order #3 (Adds/Changes/Repairs)	95,204.00		95,204.00		95,204.00	100%	0.00	9,520.40
	TOTAL	1,904,199.81	$ 1,629,953.66	$ 166,881.30	$ -	$ 1,796,834.96	94.36%	$ 107,364.85	$ 179,683.50

O'DONNELL LANDSCAPES, INC.
4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188
www.ODonnellLandscapes.com

Change Order #3 - RP0007

PROJECT: **Saltleaf Main Entry, Gatehouses & Spine Roads #RP0007**
Bonita Springs, FL

Attn: Ray Piacente
London Bay
Email: raypiacente@londonbay.com

DATE: **04/30/26 REV**

Description	Specification	Qnty	Unit P	S.Total
Extras				
Clusia	#15	5	125	$ 625.00
Powder Puff Tree	#45	1	650	$ 650.00
Spartina	#3	45	12	$ 540.00
Silver Palmetto	#45	12	650	$ 7,800.00
Removed 4243 Asian Jasmine (#1)	Lump Sum	1	1000	$ 1,000.00
Installed Carissa	#3	1051	14	$ 14,714.00
Dwarf Pitch Apple	#3	34	20	$ 680.00
Muhly Grass	#3	8	10	$ 80.00
Pine Straw	Per Bale	4800	0.55	$ 2,640.00
Coco Brown Mulch	Per CY	50	75	$ 3,750.00
Silver Palmetto	#25	3	200	$ 600.00
Fishtail Palm	8'-10'	97	625	$ 60,625.00
	SUBTOTAL			**$ 93,704.00**
Removed & Relocated 2 Oak Trees				
Labor (Yunior + 2)	Per 3 Man Crew Hour	3	175	$ 525.00
John Deere Machine	Per Hour	2	125	$ 250.00
	SUBTOTAL			**$ 775.00**
Zoysia Grass was Removed & Installed Again for Electrical Contractors Work				
Labor (Yunior + 2)	Per 3 Man Crew Hour	3	175	**$ 525.00**
Painted Tree Stakes	Per Hour	4	50	**$ 200.00**
	Lump Sum Total			**$ 95,204.00**

Signature: _____

Date of Acceptance: 5.4.26

O'DONNELL LANDSCAPES, INC.
4291 Williams Road
Estero, FL 33928
239-992-8842 fax 239-992-2188
www.ODonnellLandscapes.com

Invoice No. **509-26**

100% Reimbursed by CDD

INVOICE

Customer

Name	LB Raptor Investments, LLC		
Address	2210 Vanderbilt Beach Road, Suite 1300		
City	Naples	State FL	Zip 34109
Email:	billing@saltleaf.com		

Date	May 21, 2026
Order No.	
Rep	SO
FOB	

Qty		Unit Price	TOTAL
	Attn: Accounting **Saltleaf** **Main Entry, Gatehouses, & Spine Roads** **#RP0007**		
	Landscape Installation (CO #4)		**$2,400.00**
	Less 10% Retainage		($240.00)

LUMP SUM TOTAL **$2,160.00**

Paid Check Number _____

Date Paid _____

O'DONNELL LANDSCAPES, INC.
4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188
www.ODonnellLandscapes.com

Unit Prices for Additions to or Deletions from Contract

PROJECT: **Saltleaf Main Entry, Gatehouses & Spine Roads #RP0007**
Bonita Springs, FL

Attn: Ray Piacente
London Bay
DATE: **05/21/26**
Email: raypiacente@londonbay.com

Description	Specification	Unit Prices
Added Silver Buttonwood Trees at West Side of Ritz Gatehouse		
Silver Buttonwood Tree	#45	$ 600.00

100% Reimbursed by CDD

AIA Document G702

Application and Certificate for Payment

TO	LB Raptor Investments, LLC 2210 Vanderbilt Beach Road, Suite 1300 Naples, FL 34109	PROJECT:	Saltleaf Main Entry, Gatehouses, and Spine Roads	APPLICATION NO. PERIOD TO:	7 (Seven) 5/31/2026	Distribution To: OWNER ARCHITECT
		Contract #	RP0007	CONTRACT DATE:	12/23/2025	CONTRACTOR
FROM	O'Donnell Landscapes, Inc. 4291 Williams Road Estero, FL 33928			INVOICE #:	509-26	FIELD OTHER

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.
Continuation Sheet is attached.

1. ORIGINAL CONTRACT SUM		$ 1,798,792.81
2. Net change by Change Orders		$ 107,807.00
3. CONTRACT SUM TO DATE (Line 1 +/- 2)		$ 1,906,599.81
4. TOTAL COMPLETED & STORED TO DATE		$ 1,799,234.96
5. RETAINAGE:		
a. 10% OF COMPLETED WORK (Column D+E on G703)	$ 179,923.50	
b. 10% OF STORED MATERIALS (Column F on G703)		
Total Retainage (Lines 5a+5b or Total Column 1 of G703)		$ 179,923.50
6. TOTAL EARNED LESS RETAINAGE (Line 4 Less Line 5 Total)		$ 1,619,311.46
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate)		$ 1,617,151.46
8. CURRENT PAYMENT DUE		$ 2,160.00
9. BALANCE TO FINISH, INCLUDING RETAINAGE (Line 3 less Line 6)		$287,288.35

CHANGE ORDER SUMMARY:	Additions	Deductions
Change Order #1 (Extra Mulch at Golf Course)	$ 990.00	
Change Order #2 (Sod Along Coconut Road)	$ 9,213.00	
Change Order #3 (Adds/Changes/Repairs)	$ 95,204.00	
Change Order #4 (Added Silver Buttonwood Trees)	$ 2,400.00	
NET CHANGES by Change Order	$ 107,807.00	

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor Work for which previous Certificates of Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: O'DONNELL LANDSCAPES, INC.

By: _____ Date: 5/21/26

Print: Kristin O'Donnell, Treas.

State of Florida
County of Lee
Subscribed and sworn to before me this 21st day of May 2026

Notary Public: Brandi L. Perreault
My Commission Expires: 2/22/28

Notary Public State of Florida
Brandi L. Perreault
My Commission HH 459078
Expires 2/22/2028

Rick VanDyn

05-22-26

AIA Document G703

Continuation Sheet

TO	LB Raptor Investments, LLC			APPLICATION NO:	7 (Seven)
	2210 Vanderbilt Beach Rd, Suite 1300	PROJECT:	Saltleaf Main Entry, Gatehouses, &	APPLICATION DATE:	5/21/2026
	Naples, FL 34109		Spine Roads	PERIOD TO:	5/31/2026
FROM	O'Donnell Landscapes, Inc.	Contract #	RP007	CONTRACT DATE:	12/23/2025
	4291 Williams Road			INVOICE #:	509-26
	Estero, FL 33928				

A	B	C	D		F	G	H	I	J
ITEM NO.	DESCRIPTION OF WORK	ORIGINAL SCHEDULED VALUE	WORK COMPLETED			TOTAL COMPLETED AND STORED TO DATE (D+E+F)	% Complete	BALANCE TO FINISH (C-G)	10% Retainage
			PREVIOUS REQUESTS	THIS APPLICATION THIS PERIOD	MATERIALS PRESENTLY STORED				
1	Trees & Palm Installation Services	574,635.00	574,635.00			574,635.00	100%	0.00	57,463.50
2	Shrub Installation Services	591,395.50	562,650.20			562,650.20	95%	28,745.30	56,265.02
3	Soil Amendment Services	24,000.00	24,000.00			24,000.00	100%	0.00	2,400.00
4	Sod Services	66,303.98	66,303.98			66,303.98	100%	0.00	6,630.40
5	Mulch Services	79,282.43	58,298.88			58,298.88	74%	20,983.55	5,829.89
6	Root Barrier Services	19,818.00				0.00	0%	19,818.00	0.00
7	Littoral Services	2,775.00	2,220.00			2,220.00	80%	555.00	222.00
8	Native Plant Mix Services	15,078.00	9,437.50			9,437.50	63%	5,640.50	943.75
9	Replantings at Sales Center	10,560.00	1,837.50			1,837.50	17%	8,722.50	183.75
10	Large Oak Tree Relocates	100,000.00	100,000.00			100,000.00	100%	0.00	10,000.00
11	Irrigation Services	133,144.90	133,144.90			133,144.90	100%	0.00	13,314.49
12	Landscape Lighting Services	181,800.00	158,900.00			158,900.00	87%	22,900.00	15,890.00
13	Change Order #1 (Extra Mulch at GC)	990.00	990.00			990.00	100%	0.00	99.00
14	Change Order #2 (Sod-Coconut Rd)	9,213.00	9,213.00			9,213.00	100%	0.00	921.30
15	Change Order #3 (Adds/Changes/Repairs)	95,204.00	95,204.00			95,204.00	100%	0.00	9,520.40
16	Change Order #4 (Silver Buttonwood Trees)	2,400.00		2,400.00		2,400.00	100%	0.00	240.00
	TOTAL	1,906,599.81	$ 1,796,834.96	$ 2,400.00	$ -	$ 1,799,234.96	94.37%	$ 107,364.85	$ 179,923.50

O'DONNELL LANDSCAPES, INC.
4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188
www.ODonnellLandscapes.com

Change Order Request #4 - RP0007

PROJECT: **Saltleaf Main Entry, Gatehouses & Spine Roads #RP0007**
Bonita Springs, FL

Attn: Ray Piacente
London Bay
Email: raypiacente@londonbay.com

DATE: **05/18/26**

Description	Specification	Qnty	Unit P	S.Total
Added Silver Buttonwood Trees at West Side of Ritz Gatehouse				
Silver Buttonwood Tree	#45	4	600	$ 2,400.00
	Lump Sum Total			**$ 2,400.00**

Signature: _____ Date of Acceptance: 5/19/26

BILL OF SALE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") – – RP0007 SALTLEAF MAIN ENTRY, GATEHOUSES AND SPINE ROADS]
[PAY APPLICATIONS #4-7]

Payment Application ("Pay Application"):	**Total Pay Application Amount:**	**CDD Eligible Amount:**
#4	**$486,716.54**	**$486,716.54**
#5	**$14,062.50**	**$14,062.50**
#6	**$150,193.17**	**$150,193.17**
#7	**$2,160.00**	**$2,160.00**
TOTAL:	**$653,132.21**	**$653,132.21**

Developer: LB Raptor Investments, LLC ("Developer")	**Contractor: O'Donnell Landscapes, Inc. ("Contractor")**
Site CDD Work Contract: *Contractor Agreement*, dated _____ **("Contract")**	**Engineer's Report: *Engineer's Report*,** dated September 8, 2023, Amended and Restated March 19, 2024, as revised March 28, 2024 (together, **"Engineer's Report"**)

THIS BILL OF SALE is made to be effective as of the 25 day of June, 2026, by and between **LB Raptor Investments, LLC**, a Florida limited liability company ("**Grantor**"), whose address is 2210 Vanderbilt Beach Road, Suite 1300, Naples, FL 34109 and **Saltleaf Community Development District,** a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes* ("**District**" or "**Grantee**") whose address is 2300 Glades Road, Suite 410W, Boca Raton, FL 33431.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby transfers, grants, conveys, and assigns to Grantee all right, title and interest of Grantor, in and to the work (together, "**Property**") as described in **Exhibit A** to have and to hold for Grantee's own use and benefit forever. Grantor hereby covenants that: (i) Grantor is the lawful owner of the Property; (ii) the Property is free from any liens or encumbrances and the Grantor covenants to timely address any such liens or encumbrances if and when filed; (iii) Grantor has good right to sell the Property; and (iv) the Grantor will warrant and defend the sale of the Property hereby made unto the Grantee against the lawful claims and demands of all persons claiming by, through or under the Grantor. Without waiving any of the rights against third parties granted herein, the Property is being conveyed to the District in its as-is condition, without representation or warranty of any kind from Grantor. The Grantor represents that it has no knowledge of any latent or patent defects in the Property, and hereby assigns, transfers and conveys to the Grantee any and all rights against any and all firms or entities which may have caused any latent or patent defects, including, but not limited to, any and all warranties and other forms of indemnification. By execution of this document, the Grantor affirmatively represents that it has the contractual right, consent and lawful authority of any and all forms to take this action in this document and in this form. Nothing herein shall be construed as a waiver of Grantee's limitations on liability as provided in Section 768.28, *Florida Statutes*, and other statutes and law.

SIGNATURE PAGE TO BILL OF SALE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") – – RP0007 SALTLEAF MAIN ENTRY, GATEHOUSES AND SPINE ROADS]
[PAY APPLICATIONS #4-7]

WHEREFORE, the foregoing Bill of Sale is hereby executed and delivered on the date below.

Signed, sealed and delivered by:

LB RAPTOR INVESTMENTS, LLC

Name: Craig Klingensmith
Title: Authorized Signatory
Date: 6/25/26

Exhibit A: Payment Application, with District Items Identified & Contractor Partial Release

100% Reimbursed by CDD

O'DONNELL LANDSCAPES, INC.
4291 Williams Road
Estero, FL 33928
239-992-8842 fax 239-992-2188
www.ODonnellLandscapes.com

Invoice No. **353-26**

This invoice is good to pay.
Bill against RP0007, Raptor Spine Roads

INVOICE

Customer

Name	LB Raptor Investments, LLC
Address	2210 Vanderbilt Beach Road, Suite 1300
City	Naples State FL Zip 34109
Email:	billing@saltleaf.com

Date	March 31, 2026
Order No.	
Rep	SO
FOB	

Qty		Unit Price	TOTAL
	Attn: Accounting **Saltleaf** **Main Entry, Gatehouses, & Spine Roads** **#RP0007**		
	Landscape Installation		$459,622.50
	Irrigation Installation		$13,173.66
	Landscape Lighting Installation		$68,000.00
	SUBTOTAL		**$540,796.16**
	Less 10% Retainage		($54,079.62)

LUMP SUM TOTAL **$486,716.54**

Paid Check Number _____

Date Paid _____

O'DONNELL LANDSCAPES, INC.
4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2186
www.ODonnellLandscapes.com

Invoice

PROJECT: **Saltleaf Main Entry, Gatehouses & Spine Roads #RP0007**
Bonita Springs, FL

DATE: 03/31/26

Attn: Ray Placente
London Bay
Email: rayplacente@londonbay.com

Description	Specification	Qnty	S.Total
Southern Live Oak Specimen	#65 14' HT 2.5"-3" Cal 6' CT	2	
Bald Cypress Specimen	FG 10'-12' HT 4'-5' Spr Single	6	
Pink Trumpet Tree 'IPE'	10'-12' HT 4'-5' Spr Full	2	
Green Buttonwood Specimen	FG 12'-14' HT 6'-7' Spr Multi	9	
Silver Buttonwood Specimen	#45 10'-12' HT Multi	7	
Queen's Crape Myrtle	#65 12'-14' HT 8' Spr 2.5"-3"Cal	4	
Coconut Palm	BR Hts 14'-24'	4	
Florida Thatch Palm Specimen	BR 6'-7' HT 5' Spr	38	
Small Leaf Clusia	#15 5'-6' HT 2'-3' Spr 36" OC	32	
Podocarpus	#10 4' HT 2' Spr 24" OC	11	
Agave Americana Gainesville Blue	#15 48" OC	12	
Imperial Bromeliad	#15 30"-36" OA 36" OC	116	
Dwarf Elephant Ear California	#7 36" HT 24" Spr 30" OC	10	
American Beautyberry	#7 36" OA 36" OC	10	
Queen Emma Crinum Lily Variegatum	#15 30"-36" OA 48" OA	12	
Giant White Bird of Paradise	#25 6'-8' HT 4' Spr 60" OC	6	
Orange Bird of Paradise	#15 3' HT 2.5' Spr 36" OC	8	
Red Ginger	#7 30" HT 36" Spr 30" OC	96	
Compact HJ Bougainvillea	#3 16"-18" OA 24" OC	342	
Emerald Blanket Dwf Natal Plum	#1 15" OA 24" OC **(Pricing #3)**	3045	
Horizontal Cocoplum	#3 18" HT 18" Spr 24" OC	1423	
Dwarf Pitch Apple Nana	#3 18" OA 24" OC	636	
Sea Grape	#15 4'-5' HT 48" OC	122	
Firebush	#3 18"-24" OA 30" OC	335	
Hibiscus Seminole Pink	#3 20"-24" OA 24" OC	76	
Schillings Holly	#3 12"-15" OA 24" OC	340	
Pink Muhly Grass	#3 24" HT 30" OC	126	
Macho Fern	#3 18"-24" OA 30" OC	374	
Philodendron Xanadu	#3 24" OA 30" OC	228	
Plumbago Imperial Blue	#3 18"-24" OA 30" OC	171	
Silver Saw Palmetto Cinerea	#7 24" OA 30" OC	510	
Sand Cordgrass	#3 18" OA 18" OC	726	
Fakahatchee Grass	#1 24" HT 30" OC	186	
Dwarf Walter's Viburnum Densa	#3 15"-18" OA 24" OC	812	
Annuals + Soil Prep	#1 12" OC	3000	
Lily of the Nile	#1 12"-16" HT 18" OC	472	
Big Blue Liriope	#1 1'-2' HT 18" OC	791	
Dwarf Asian Jasmine	4" Pots 12" OA 12" OC	4243	
St. Augustine Floratam Sod	Per SF	22800	
Empire Zoysia Sod	Per SF	45200	
Coco Brown Mulch	Per SF	75384	
Pine Straw Mulch *Not Irrigated*	Per SF	11280	
Irrigation	**Final**	1	
Landscape Lighting (Brand TBD) (L8-1-05 Not Included in Plan Set)			
Large Landscape Up Light	Each	76	
Small Landscape Up Light	Each	75	
Repaired Damages in Transformer Area Caused by Electricians			
Labor (Jaime + 2)	Per 3 Man Crew Hour	3	
Coco Brown Mulch	Per SF	216	
Extras			
Selloum	#7	82	
Muhly Grass	#1	388	
Podocarpus	#25	8	
Angel Begonia	#3	42	
Green Buttonwood	#25	7	
	Lump Sum Total		**$ 540,796.16**

O'DONNELL LANDSCAPES, INC.
4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188
www.ODonnellLandscapes.com

Unit Prices for Additions to or Deletions from Contract

PROJECT: **Saltleaf Main Entry, Gatehouses & Spine Roads #RP0007**
Bonita Springs, FL

DATE: 03/31/26

Attn: Ray Placente
London Bay
Email: raypiaconto@londonbay.com

Description	Specification	Unit Prices
Southern Live Oak Specimen	#65 14' HT 2.5"-3" Cal 6' CT	$ 800.00
Bald Cypress Specimen	FG 10'-12' HT 4'-5' Spr Single	$ 500.00
Pink Trumpet Tree 'IPE'	10'-12' HT 4'-5' Spr Full	$ 350.00
Green Buttonwood Specimen	FG 12'-14' HT 6'-7' Spr Multi	$ 600.00
Silver Buttonwood Specimen	#45 10'-12' HT Multi	$ 600.00
Queen's Crape Myrtle	#65 12'-14' HT 8' Spr 2.5"-3"Cal	$ 1,000.00
Coconut Palm	BR Hts 14'-24'	$ 3,000.00
Florida Thatch Palm Specimen	BR 6'-7' HT 5' Spr	$ 500.00
Small Leaf Clusia	#15 5'-6' HT 2'-3' Spr 36" OC	$ 125.00
Podocarpus	#10 4' HT 2' Spr 24" OC	$ 50.00
Agave Americana Gainesville Blue	#15 48" OC	$ 500.00
Imperial Bromeliad	#15 30"-36" OA 36" OC	$ 175.00
Dwarf Elephant Ear California	#7 36" HT 24" Spr 30" OC	$ 55.00
American Beautyberry	#7 36" OA 36" OC	$ 45.00
Queen Emma Crinum Lily Variegatum	#15 30"-36" OA 48" OA	$ 125.00
Giant White Bird of Paradise	#25 6'-8' HT 4' Spr 60" OC	$ 275.00
Orange Bird of Paradise	#15 3' HT 2.5' Spr 36" OC	$ 150.00
Red Ginger	#7 30" HT 36" Spr 30" OC	$ 60.00
Compact HJ Bougainvillea	#3 16"-18" OA 24" OC	$ 18.00
Emerald Blanket Dwf Natal Plum	#1 15" OA 24" OC **(Pricing #3)**	$ 16.00
Horizontal Cocoplum	#3 18" HT 18" Spr 24" OC	$ 16.00
Dwarf Pitch Apple Nana	#3 18" OA 24" OC	$ 20.00
Sea Grape	#15 4'-5' HT 48" OC	$ 105.00
Firebush	#3 18"-24" OA 30" OC	$ 13.00
Hibiscus Seminole Pink	#3 20"-24" OA 24" OC	$ 14.00
Schillings Holly	#3 12"-15" OA 24" OC	$ 12.00
Pink Muhly Grass	#3 24" HT 30" OC	$ 10.00
Macho Fern	#3 18"-24" OA 30" OC	$ 11.00
Philodendron Xanadu	#3 24" OA 30" OC	$ 12.00
Plumbago Imperial Blue	#3 18"-24" OA 30" OC	$ 12.00
Silver Saw Palmetto Cinerea	#7 24" OA 30" OC	$ 60.00
Sand Cordgrass	#3 18" OA 18" OC	$ 12.00
Fakahatchee Grass	#1 24" HT 30" OC	$ 6.00
Dwarf Walter's Viburnum Densa	#3 15"-18" OA 24" OC	$ 14.00
Annuals + Soil Prep	#1 12" OC	$ 6.50
Lily of the Nile	#1 12"-16" HT 18" OC	$ 9.00
Big Blue Liriope	#1 1'-2' HT 18" OC	$ 6.50
Dwarf Asian Jasmine	4" Pots 12" OA 12" OC	$ 7.00
St. Augustine Floratam Sod	Per SF	$ 0.70
Empire Zoysia Sod	Per SF	$ 1.20
Coco Brown Mulch	Per SF	$ 0.62
Pine Straw Mulch *Not Irrigated* Per	Per SF	$ 0.55
Irrigation	**Final**	$ 13,173.66
Landscape Lighting (Brand TBD) (L8-1-05 Not Included in Plan Set)		
Large Landscape Up Light	Each	$ 500.00
Small Landscape Up Light	Each	$ 400.00
Repaired Damages in Transformer Area Caused by Electricians		
Labor (Jaime + 2)	Per 3 Man Crew Hour	$ 175.00
Coco Brown Mulch	Per SF	$ 0.62
Extras		
Selloum	#7	$ 50.00
Muhly Grass	#1	$ 5.50
Podocarpus	#25	$ 250.00
Angel Begonia	#3	$ 18.00
Green Buttonwood	#25	$ 250.00

AIA Document G702

Application and Certificate for Payment

TO	LB Raptor Investments, LLC 2210 Vanderbilt Beach Road, Suite 1300 Naples, FL 34109	PROJECT:	Saltleaf Main Entry, Gatehouses, and Spine Roads	APPLICATION NO. PERIOD TO:	4 (Four) 3/31/2026	Distribution To: OWNER ARCHITECT
		Contract #:	RP0007	CONTRACT DATE:	12/23/2025	CONTRACTOR
FROM	O'Donnell Landscapes, Inc. 4291 Williams Road Estero, FL 33928			INVOICE #:	353-26	FIELD OTHER

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.
Continuation Sheet is attached.

1. ORIGINAL CONTRACT SUM		$ 1,798,792.81
2. Net change by Change Orders		$ 10,203.00
3. CONTRACT SUM TO DATE (Line 1 +/- 2)		$ 1,808,995.81
4. TOTAL COMPLETED & STORED TO DATE		$ 1,614,328.66
5. RETAINAGE:		
a. 10% OF COMPLETED WORK (Column D+E on G703)	$ 161,432.87	
b. 10% OF STORED MATERIALS (Column F on G703)		
Total Retainage (Lines 5a+5b or Total Column I of G703)		$ 161,432.87
6. TOTAL EARNED LESS RETAINAGE (Line 4 Less Line 5 Total)		$ 1,452,895.79
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate)		$ 966,179.25
8. CURRENT PAYMENT DUE		$ 486,716.54
9. BALANCE TO FINISH, INCLUDING RETAINAGE (Line 3 less Line 6)		$356,100.02

CHANGE ORDER SUMMARY:	Additions	Deductions
Change Order #1 (Extra Mulch at Golf Course)	$ 990.00	
Change Order #2 (Sod Along Coconut Road)	$ 9,213.00	
NET CHANGES by Change Order	$ 10,203.00	

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor Work for which previous Certificates of Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: O'DONNELL LANDSCAPES, INC.

By: _____ Date: 4/9/26

Print: Stephen O'Donnell, V.P.

State of Florida
County of Lee
Subscribed and sworn to before me this 9th day of April 2026

Notary Public: Brandi L. Perreault
My Commission Expires: 2/22/28

Notary Public State of Florida
Brandi L. Perreault
My Commission HH 459078
Expires 2/22/2028

Rich VanDyne

05-14-26

AIA Document G703

Continuation Sheet

TO	LB Raptor Investments, LLC			APPLICATION NO:	4 (Four)
	2210 Vanderbilt Beach Rd, Suite 1300	PROJECT:	Saltleaf Main Entry, Gatehouses, &	APPLICATION DATE:	4/9/2026
	Naples, FL 34109		Spine Roads	PERIOD TO:	3/31/2026
FROM	O'Donnell Landscapes, Inc.	Contract #	RP007	CONTRACT DATE:	12/23/2025
	4291 Williams Road			INVOICE #:	353-26
	Estero, FL 33928				

A	B	C	D		F	G	H	I	J
ITEM NO.	DESCRIPTION OF WORK	ORIGINAL SCHEDULED VALUE	WORK COMPLETED			TOTAL COMPLETED AND STORED TO DATE (D+E+F)	% Complete	BALANCE TO FINISH (C-G)	10% Retainage
			PREVIOUS REQUESTS	THIS APPLICATION					
				THIS PERIOD	MATERIALS PRESENTLY STORED				
1	Trees & Palm Installation Services	574,635.00	549,176.96	61,298.92		610,475.88	106%	(35,840.88)	61,047.59
2	Shrub Installation Services	591,395.50	159,655.00	275,181.50		434,836.50	74%	156,559.00	43,483.65
3	Soil Amendment Services	24,000.00	24,000.00			24,000.00	100%	0.00	2,400.00
4	Sod Services	66,303.98	12,432.00	70,200.00		82,632.00	125%	(16,328.02)	8,263.20
5	Mulch Services	79,282.43	5,356.80	52,942.08		58,298.88	74%	20,983.55	5,829.89
6	Root Barrier Services	19,818.00				0.00	0%	19,818.00	0.00
7	Littoral Services	2,775.00				0.00	0%	2,775.00	0.00
8	Native Plant Mix Services	15,078.00				0.00	0%	15,078.00	0.00
9	Replantings at Sales Center	10,560.00	1,837.50			1,837.50	17%	8,722.50	183.75
10	Large Oak Tree Relocates	100,000.00	100,000.00			100,000.00	100%	0.00	10,000.00
11	Irrigation Services	133,144.90	119,971.24	13,173.66		133,144.90	100%	0.00	13,314.49
12	Landscape Lighting Services	181,800.00	90,900.00	68,000.00		158,900.00	87%	22,900.00	15,890.00
13	Change Order #1 (Extra Mulch at GC)	990.00	990.00			990.00	100%	0.00	99.00
14	Change Order #2 (Sod-Coconut Rd)	9,213.00	9,213.00			9,213.00	100%	0.00	921.30
	TOTAL	1,808,995.81	$ 1,073,532.50	$ 540,796.16	$ -	$ 1,614,328.66	89.24%	$ 194,667.15	$ 161,432.87

100% Reimbursed by CDD

O'DONNELL LANDSCAPES, INC.
4291 Williams Road
Estero, FL 33928
239-992-8842 fax 239-992-2188
www.ODonnellLandscapes.com

Invoice No. **357-26 REV**
Part B

This invoice is good to pay.
Bill against RP0007, Raptor, Spine Roads (CDD)

INVOICE

Customer

Name	LB Raptor Investments, LLC
Address	2210 Vanderbilt Beach Road, Suite 1300
City	Naples State FL Zip 34109
Email:	billing@saltleaf.com

Date	March 31, 2026
Order No.	
Rep	SO
FOB	

Qty		Unit Price	TOTAL
	Attn: Accounting **Saltleaf** **Main Entry, Gatehouses, & Spine Roads** **#RP0007**		
	Landscape Installation		**$15,625.00**
	Less 10% Retainage		($1,562.50)

LUMP SUM TOTAL **$14,062.50**

Paid Check Number _____

Date Paid _____

O'DONNELL LANDSCAPES, INC.
4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188
www.ODonnellLandscapes.com

Invoice

PROJECT: **Saltleaf Main Entry, Gatehouses & Spine Roads #RP0007**
Bonita Springs, FL

DATE: **03/31/26 REV**

Attn: Ray Piacente
London Bay
Email: raypiacente@londonbay.com

Description	Specification	Qnty	S.Total
Fishtail Palm Specimen	FG 10'-12' OA 5 Heads	25	
	Lump Sum Total		**$ 15,625.00**

AIA Document G702

Application and Certificate for Payment

TO	LB Raptor Investments, LLC 2210 Vanderbilt Beach Road, Suite 1300 Naples, FL 34109	PROJECT:	Saltleaf Main Entry, Gatehouses, and Spine Roads	APPLICATION NO. PERIOD TO:	5 (Five) Part B - Revised 3/31/2026		Distribution To: OWNER ARCHITECT
		Contract #	RP0007	CONTRACT DATE:	12/23/2025		CONTRACTOR
FROM	O'Donnell Landscapes, Inc. 4291 Williams Road Estero, FL 33928			INVOICE #:	357-26	Part B - Revised	FIELD OTHER

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.
Continuation Sheet is attached.

1. ORIGINAL CONTRACT SUM		$ 1,798,792.81
2. Net change by Change Orders		$ 10,203.00
3. CONTRACT SUM TO DATE (Line 1 +/- 2)		$ 1,808,995.81
4. TOTAL COMPLETED & STORED TO DATE		$ 1,629,953.66
5. RETAINAGE:		
a. 10% OF COMPLETED WORK (Column D+E on G703)	$ 162,995.37	
b. 10% OF STORED MATERIALS (Column F on G703)		
Total Retainage (Lines 5a+5b or Total Column I of G703)		$ 162,995.37
6. TOTAL EARNED LESS RETAINAGE (Line 4 Less Line 5 Total)		$ 1,466,958.29
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate)		$ 1,452,895.79
8. CURRENT PAYMENT DUE		$ 14,062.50
9. BALANCE TO FINISH, INCLUDING RETAINAGE (Line 3 less Line 6)	$342,037.52	

CHANGE ORDER SUMMARY:	Additions	Deductions
Change Order #1 (Extra Mulch at Golf Course)	$ 990.00	
Change Order #2 (Sod Along Coconut Road)	$ 9,213.00	
NET CHANGES by Change Order	$ 10,203.00	

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor Work for which previous Certificates of Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: O'DONNELL LANDSCAPES, INC.

By: _____ Date: 4/24/26

Print: Kristin O'Donnell, Treas.

State of Florida
County of Lee
Subscribed and sworn to before me this 24th day of April 2026

Notary Public: Brandi L. Perreault
My Commission Expires: 2/22/28

Notary Public State of Florida
Brandi L. Perreault
My Commission HH 459078
Expires 2/22/2028

Rich VanDyne

05-28-26

AIA Document G703

Continuation Sheet

TO	LB Raptor Investments, LLC			APPLICATION NO:	5 (Five)	Part B - Revised
	2210 Vanderbilt Beach Rd, Suite 1300	PROJECT:	Saltleaf Main Entry, Gatehouses, &	APPLICATION DATE:	4/9/2026	4/24/2026
	Naples, FL 34109		Spine Roads	PERIOD TO:	3/31/2026	
FROM	O'Donnell Landscapes, Inc.	Contract #	RP007	CONTRACT DATE:	12/23/2025	
	4291 Williams Road			INVOICE #:	357-26	Part B - Revised
	Estero, FL 33928					

A	B	C	D		F	G	H	I	J
			WORK COMPLETED			TOTAL		BALANCE	
				THIS APPLICATION		COMPLETED	%	TO FINISH	10%
ITEM NO.	DESCRIPTION OF WORK	ORIGINAL SCHEDULED VALUE	PREVIOUS REQUESTS	THIS PERIOD	MATERIALS PRESENTLY STORED	AND STORED TO DATE (D+E+F)	Complete	(C-G)	Retainage
1	Trees & Palm Installation Services	574,635.00	574,635.00			574,635.00	100%	0.00	57,463.50
2	Shrub Installation Services	591,395.50	487,005.40	15,625.00		502,630.40	85%	88,765.10	50,263.04
3	Soil Amendment Services	24,000.00	24,000.00			24,000.00	100%	0.00	2,400.00
4	Sod Services	66,303.98	66,303.98			66,303.98	100%	0.00	6,630.40
5	Mulch Services	79,282.43	58,298.88			58,298.88	74%	20,983.55	5,829.89
6	Root Barrier Services	19,818.00				0.00	0%	19,818.00	0.00
7	Littoral Services	2,775.00				0.00	0%	2,775.00	0.00
8	Native Plant Mix Services	15,078.00				0.00	0%	15,078.00	0.00
9	Replantings at Sales Center	10,560.00	1,837.50			1,837.50	17%	8,722.50	183.75
10	Large Oak Tree Relocates	100,000.00	100,000.00			100,000.00	100%	0.00	10,000.00
11	Irrigation Services	133,144.90	133,144.90			133,144.90	100%	0.00	13,314.49
12	Landscape Lighting Services	181,800.00	158,900.00			158,900.00	87%	22,900.00	15,890.00
13	Change Order #1 (Extra Mulch at GC)	990.00	990.00			990.00	100%	0.00	99.00
14	Change Order #2 (Sod-Coconut Rd)	9,213.00	9,213.00			9,213.00	100%	0.00	921.30
	TOTAL	1,808,995.81	$ 1,614,328.66	$ 15,625.00	$ -	$ 1,629,953.66	90.10%	$ 179,042.15	$ 162,995.37

O'DONNELL LANDSCAPES, INC.
4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188
www.ODonnellLandscapes.com

Unit Prices for Additions to or Deletions from Contract

PROJECT: **Saltleaf Main Entry, Gatehouses & Spine Roads #RP0007**
Bonita Springs, FL

DATE: **03/31/26 REV**

Attn: Ray Piacente
London Bay
Email: raypiacente@londonbay.com

Description	Specification	Unit Prices
Fishtail Palm Specimen	FG 10'-12' OA 5 Heads	$ 625.00

100% Reimbursed by CDD

O'DONNELL LANDSCAPES, INC.
4291 Williams Road
Estero, FL 33928
239-992-8842 fax 239-992-2188
www.ODonnellLandscapes.com

Invoice No. **438-26**

This invoice is good to pay. Bill against RP0007, Raptor Spine Roads (CDD)

INVOICE

Customer

Name	LB Raptor Investments, LLC
Address	2210 Vanderbilt Beach Road, Suite 1300
City	Naples State FL Zip 34109
Email:	billing@saltleaf.com

Date	April 30, 2026
Order No.	
Rep	SO
FOB	

Qty		Unit Price	TOTAL
	Attn: Accounting **Saltleaf** **Main Entry, Gatehouses, & Spine Roads** **#RP0007**		
	Landscape Installation		**$166,881.30**
	Less 10% Retainage		($16,688.13)

LUMP SUM TOTAL **$150,193.17**

Paid Check Number _____

Date Paid _____

O'DONNELL LANDSCAPES, INC.
4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188
www.ODonnellLandscapes.com

Invoice

PROJECT: **Saltleaf Main Entry, Gatehouses & Spine Roads #RP0007**
Bonita Springs, FL

Attn: Ray Piacente
London Bay
Email: raypiacente@londonbay.com

DATE: 04/30/26

Description	Specification	Qnty	S.Total
Bald Cypress Specimen	FG 10'-12' HT 4'-5' Spr Single	6	
Coconut Palm	BR Hts 14'-24'	8	
Hibiscus Brilliant Red	#7 36" HT 36" OC	6	
Compact HJ Bougainvillea	#3 16"-18" OA 24" OC	211	
Emerald Blanket Dwf Natal Plum	#1 15" OA 24" OC **(Pricing #3)**	321	
Horizontal Cocoplum	#3 18" HT 18" Spr 24" OC	84	
Hibiscus Seminole Pink	#3 20"-24" OA 24" OC	34	
Sand Cordgrass	#3 18" OA 18" OC	250	
Dwarf Fakahatchee Gamagrass	#3 18" OA 24" OC	64	
Dwarf Walter's Viburnum Densa	#3 15"-18" OA 24" OC	74	
Lily of the Nile	#1 12"-16" HT 18" OC	34	
Big Blue Liriope	#1 1'-2' HT 18" OC	196	
Coco Brown Mulch	Per SF	3240	
Pine Straw Mulch	Per SF **Not Irrigated**	3900	
Extras/Changes			
Silver Palmetto	#25	3	
Carissa	#3	312	
Angel Begonia	#3	45	
Selloum	#7	40	
Pond Apple Tree	#15	5	
Muhly Grass	#3	45	
Blue Agave	#25	4	
Littorals (4,276 SF)			
Great Spike Rush	2" Liner Min 20% @ 24" OC	222	
Arrowhead	2" Liner Min 20% @ 24" OC	222	
Soft Stem Bulrush	2" Liner Min 20% @ 24" OC	222	
Sand Cordgrass	2" Liner Min 20% @ 24" OC	222	
Native Plant Mix Schedule (3,655 SF)			
Wax Myrtle	#3	125	
Firebush Native	#3	125	
Viburnum	#3	125	
Half-a-Hatchee	#1	125	
Muhly Grass	#1	125	
Wild Coffee	#3	125	
Sand Cordgrass	#1	125	
CHANGE ORDER #3			
Clusia	#15	5	
Powder Puff Tree	#45	1	
Spartina	#3	45	
Silver Palmetto	#45	12	
Removed 4243 Asian Jasmine (#1)	Lump Sum	1	
Installed Carissa	#3	1051	
Dwarf Pitch Apple	#3	34	
Muhly Grass	#3	8	
Pine Straw	Per Bale	4800	
Coco Brown Mulch	Per CY	50	
Silver Palmetto	#25	3	
Fishtail Palm	8'-10'	97	
Removed & Relocated 2 Oak Trees			
Labor (Yunior + 2)	Per 3 Man Crew Hour	3	
John Deere Machine	Per Hour	2	
Zoysia Grass was Removed & Installed Again for Electrical Contractors Work			
Labor (Yunior + 2)	Per 3 Man Crew Hour	3	
Painted Tree Stakes	Per Hour	4	
	Lump Sum Total		**$ 166,881.30**

O'DONNELL LANDSCAPES, INC.
4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2189
www.ODonnellLandscapes.com

Unit Prices for Additions to or Deletions from Contract

PROJECT: **Saltleaf Main Entry, Gatehouses & Spine Roads #RP0007**
Bonita Springs, FL

Attn: Ray Placente
London Bay
Email: rayplacente@londonbay.com

DATE: **04/30/26**

Description	Specification	Unit Prices
Bald Cypress Specimen	FG 10'-12' HT 4'-5' Spr Single	$ 500.00
Coconut Palm	BR Hts 14'-24'	$ 3,000.00
Hibiscus Brilliant Red	#7 36" HT 36" OC	$ 45.00
Compact HJ Bougainvillea	#3 16"-18" OA 24" OC	$ 18.00
Emerald Blanket Dwf Natal Plum #1 15" OA 24" OC **(Pricing #3)**		$ 16.00
Horizontal Cocoplum	#3 18" HT 18" Spr 24" OC	$ 16.00
Hibiscus Seminole Pink	#3 20"-24" OA 24" OC	$ 14.00
Sand Cordgrass	#3 18" OA 18" OC	$ 12.00
Dwarf Fakahatchee Gamagrass	#3 18" OA 24" OC	$ 12.00
Dwarf Walter's Viburnum Densa	#3 15"-18" OA 24" OC	$ 14.00
Lily of the Nile	#1 12"-16" HT 18" OC	$ 9.00
Big Blue Liriope	#1 1'-2' HT 18" OC	$ 6.50
Coco Brown Mulch	Per SF	$ 0.62
Pine Straw Mulch	Per SF **Not Irrigated**	$ 0.55
Extras/Changes		
Silver Palmetto	#25	$ 200.00
Carissa	#3	$ 14.00
Angel Begonia	#3	$ 22.00
Selloum	#7	$ 45.00
Pond Apple Tree	#15	$ 250.00
Muhly Grass	#3	$ 10.00
Blue Agave	#25	$ 500.00
Littorals (4,276 SF)		
Great Spike Rush	2" Liner Min 20% @ 24" OC	$ 2.50
Arrowhead	2" Liner Min 20% @ 24" OC	$ 2.50
Soft Stem Bulrush	2" Liner Min 20% @ 24" OC	$ 2.50
Sand Cordgrass	2" Liner Min 20% @ 24" OC	$ 2.50
Native Plant Mix Schedule (3,655 SF)		
Wax Myrtle	#3	$ 14.00
Firebush Native	#3	$ 13.00
Viburnum	#3	$ 14.00
Half-a-Hatchee	#1	$ 6.00
Muhly Grass	#1	$ 5.50
Wild Coffee	#3	$ 16.00
Sand Cordgrass	#1	$ 7.00
CHANGE ORDER #3		
Clusia	#15	$ 125.00
Powder Puff Tree	#45	$ 650.00
Spartina	#3	$ 12.00
Silver Palmetto	#45	$ 650.00
Removed 4243 Asian Jasmine (#1)	Lump Sum	$ 1,000.00
Installed Carissa	#3	$ 14.00
Dwarf Pitch Apple	#3	$ 20.00
Muhly Grass	#3	$ 10.00
Pine Straw	Per Bale	$ 0.55
Coco Brown Mulch	Per CY	$ 75.00
Silver Palmetto	#25	$ 200.00
Fishtail Palm	8'-10'	$ 625.00
Removed & Relocated 2 Oak Trees		
Labor (Yunior + 2)	Per 3 Man Crew Hour	$ 175.00
John Deere Machine	Per Hour	$ 125.00
Zoysia Grass was Removed & Installed Again for Electrical Contractors Work		
Labor (Yunior + 2)	Per 3 Man Crew Hour	$ 175.00
Painted Tree Stakes	Per Hour	$ 50.00

AIA Document G702

Application and Certificate for Payment

TO	LB Raptor Investments, LLC 2210 Vanderbilt Beach Road, Suite 1300 Naples, FL 34109	PROJECT:	Saltleaf Main Entry, Gatehouses, and Spine Roads	APPLICATION NO. PERIOD TO:	6 (Six) 4/30/2026	Distribution To: OWNER ARCHITECT
		Contract #	RP0007	CONTRACT DATE:	12/23/2025	CONTRACTOR
FROM	O'Donnell Landscapes, Inc. 4291 Williams Road Estero, FL 33928			INVOICE #:	438-26	FIELD OTHER

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.
Continuation Sheet is attached.

1. ORIGINAL CONTRACT SUM		$ 1,798,792.81
2. Net change by Change Orders		$ 105,407.00
3. CONTRACT SUM TO DATE (Line 1 +/- 2)		$ 1,904,199.81
4. TOTAL COMPLETED & STORED TO DATE		$ 1,796,834.96
5. RETAINAGE:		
a. 10% OF COMPLETED WORK (Column D+E on G703)	$ 179,683.50	
b. 10% OF STORED MATERIALS (Column F on G703)		
Total Retainage (Lines 5a+5b or Total Column I of G703)		$ 179,683.50
6. TOTAL EARNED LESS RETAINAGE (Line 4 Less Line 5 Total)		$ 1,617,151.46
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate)		$ 1,466,958.29
8. CURRENT PAYMENT DUE		$ 150,193.17
9. BALANCE TO FINISH, INCLUDING RETAINAGE (Line 3 less Line 6)		$287,048.35

CHANGE ORDER SUMMARY:	Additions	Deductions
Change Order #1 (Extra Mulch at Golf Course)	$ 990.00	
Change Order #2 (Sod Along Coconut Road)	$ 9,213.00	
Change Order #3 (Adds/Changes/Repairs)	$ 95,204.00	
NET CHANGES by Change Order	$ 105,407.00	

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor Work for which previous Certificates of Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: O'DONNELL LANDSCAPES, INC.

By: _____ Date: 5/7/26

Print: Stephen O'Donnell, V.P.

State of Florida
County of Lee
Subscribed and sworn to before me this 7th day of May 2026

Notary Public: Brendi L. Perreault
My Commission Expires: 2/22/28

Notary Public State of Florida
Brendi L. Perreault
My Commission HH 459078
Expires 2/22/2028

Rich VanDyne

05-12-26

AIA Document G703

Continuation Sheet

TO	LB Raptor Investments, LLC			APPLICATION NO:	6 (Six)
	2210 Vanderbilt Beach Rd, Suite 1300	PROJECT:	Saltleaf Main Entry, Gatehouses, &	APPLICATION DATE:	5/7/2026
	Naples, FL 34109		Spine Roads	PERIOD TO:	4/30/2026
FROM	O'Donnell Landscapes, Inc.	Contract #	RP007	CONTRACT DATE:	12/23/2025
	4291 Williams Road			INVOICE #:	438-26
	Estero, FL 33928				

A	B	C	D		F	G	H	I	J
			WORK COMPLETED			TOTAL		BALANCE	
				THIS APPLICATION					
ITEM NO.	DESCRIPTION OF WORK	ORIGINAL SCHEDULED VALUE	PREVIOUS REQUESTS	THIS PERIOD	MATERIALS PRESENTLY STORED	COMPLETED AND STORED TO DATE (D+E+F)	% Complete	TO FINISH (C-G)	10% Retainage
1	Trees & Palm Installation Services	574,635.00	574,635.00			574,635.00	100%	0.00	57,463.50
2	Shrub Installation Services	591,395.50	502,630.40	60,019.80		562,650.20	95%	28,745.30	56,265.02
3	Soil Amendment Services	24,000.00	24,000.00			24,000.00	100%	0.00	2,400.00
4	Sod Services	66,303.98	66,303.98			66,303.98	100%	0.00	6,630.40
5	Mulch Services	79,282.43	58,298.88			58,298.88	74%	20,983.55	5,829.89
6	Root Barrier Services	19,818.00				0.00	0%	19,818.00	0.00
7	Littoral Services	2,775.00		2,220.00		2,220.00	80%	555.00	222.00
8	Native Plant Mix Services	15,078.00		9,437.50		9,437.50	63%	5,640.50	943.75
9	Replantings at Sales Center	10,560.00	1,837.50			1,837.50	17%	8,722.50	183.75
10	Large Oak Tree Relocates	100,000.00	100,000.00			100,000.00	100%	0.00	10,000.00
11	Irrigation Services	133,144.90	133,144.90			133,144.90	100%	0.00	13,314.49
12	Landscape Lighting Services	181,800.00	158,900.00			158,900.00	87%	22,900.00	15,890.00
13	Change Order #1 (Extra Mulch at GC)	990.00	990.00			990.00	100%	0.00	99.00
14	Change Order #2 (Sod-Coconut Rd)	9,213.00	9,213.00			9,213.00	100%	0.00	921.30
15	Change Order #3 (Adds/Changes/Repairs)	95,204.00		95,204.00		95,204.00	100%	0.00	9,520.40
	TOTAL	1,904,199.81	$ 1,629,953.66	$ 166,881.30	$ -	$ 1,796,834.96	94.36%	$ 107,364.85	$ 179,683.50

O'DONNELL LANDSCAPES, INC.
4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188
www.ODonnellLandscapes.com

Change Order #3 - RP0007

PROJECT: **Saltleaf Main Entry, Gatehouses & Spine Roads #RP0007**
Bonita Springs, FL

Attn: Ray Piacente
London Bay
Email: raypiacente@londonbay.com

DATE: **04/30/26 REV**

Description	Specification	Qnty	Unit P	S.Total
Extras				
Clusia	#15	5	125	$ 625.00
Powder Puff Tree	#45	1	650	$ 650.00
Spartina	#3	45	12	$ 540.00
Silver Palmetto	#45	12	650	$ 7,800.00
Removed 4243 Asian Jasmine (#1)	Lump Sum	1	1000	$ 1,000.00
Installed Carissa	#3	1051	14	$ 14,714.00
Dwarf Pitch Apple	#3	34	20	$ 680.00
Muhly Grass	#3	8	10	$ 80.00
Pine Straw	Per Bale	4800	0.55	$ 2,640.00
Coco Brown Mulch	Per CY	50	75	$ 3,750.00
Silver Palmetto	#25	3	200	$ 600.00
Fishtail Palm	8'-10'	97	625	$ 60,625.00
	SUBTOTAL			**$ 93,704.00**
Removed & Relocated 2 Oak Trees				
Labor (Yunior + 2)	Per 3 Man Crew Hour	3	175	$ 525.00
John Deere Machine	Per Hour	2	125	$ 250.00
	SUBTOTAL			**$ 775.00**
Zoysia Grass was Removed & Installed Again for Electrical Contractors Work				
Labor (Yunior + 2)	Per 3 Man Crew Hour	3	175	**$ 525.00**
Painted Tree Stakes	Per Hour	4	50	**$ 200.00**
	Lump Sum Total			**$ 95,204.00**

Signature: _____

Date of Acceptance: 5.4.26

O'DONNELL LANDSCAPES, INC.
4291 Williams Road
Estero, FL 33928
239-992-8842 fax 239-992-2188
www.ODonnellLandscapes.com

Invoice No. **509-26**

100% Reimbursed by CDD

INVOICE

Customer

Name	LB Raptor Investments, LLC		
Address	2210 Vanderbilt Beach Road, Suite 1300		
City	Naples	State FL	Zip 34109
Email:	billing@saltleaf.com		

Date	May 21, 2026
Order No.	
Rep	SO
FOB	

Qty		Unit Price	TOTAL
	Attn: Accounting **Saltleaf** **Main Entry, Gatehouses, & Spine Roads** **#RP0007**		
	Landscape Installation (CO #4)		**$2,400.00**
	Less 10% Retainage		($240.00)

LUMP SUM TOTAL **$2,160.00**

Paid Check Number _____

Date Paid _____

O'DONNELL LANDSCAPES, INC.
4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188
www.ODonnellLandscapes.com

Unit Prices for Additions to or Deletions from Contract

PROJECT: **Saltleaf Main Entry, Gatehouses & Spine Roads #RP0007**
Bonita Springs, FL

Attn: Ray Piacente
London Bay
DATE: **05/21/26**
Email: raypiacente@londonbay.com

Description	Specification	Unit Prices
Added Silver Buttonwood Trees at West Side of Ritz Gatehouse		
Silver Buttonwood Tree	#45	$ 600.00

100% Reimbursed by CDD

AIA Document G702

Application and Certificate for Payment

TO	LB Raptor Investments, LLC 2210 Vanderbilt Beach Road, Suite 1300 Naples, FL 34109	PROJECT:	Saltleaf Main Entry, Gatehouses, and Spine Roads	APPLICATION NO. PERIOD TO:	7 (Seven) 5/31/2026	Distribution To: OWNER ARCHITECT
		Contract #	RP0007	CONTRACT DATE:	12/23/2025	CONTRACTOR
FROM	O'Donnell Landscapes, Inc. 4291 Williams Road Estero, FL 33928			INVOICE #:	509-26	FIELD OTHER

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.
Continuation Sheet is attached.

1. ORIGINAL CONTRACT SUM		$ 1,798,792.81
2. Net change by Change Orders		$ 107,807.00
3. CONTRACT SUM TO DATE (Line 1 +/- 2)		$ 1,906,599.81
4. TOTAL COMPLETED & STORED TO DATE		$ 1,799,234.96
5. RETAINAGE:		
a. 10% OF COMPLETED WORK (Column D+E on G703)	$ 179,923.50	
b. 10% OF STORED MATERIALS (Column F on G703)		
Total Retainage (Lines 5a+5b or Total Column 1 of G703)		$ 179,923.50
6. TOTAL EARNED LESS RETAINAGE (Line 4 Less Line 5 Total)		$ 1,619,311.46
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate)		$ 1,617,151.46
8. CURRENT PAYMENT DUE		$ 2,160.00
9. BALANCE TO FINISH, INCLUDING RETAINAGE (Line 3 less Line 6)		$287,288.35

CHANGE ORDER SUMMARY:	Additions	Deductions
Change Order #1 (Extra Mulch at Golf Course)	$ 990.00	
Change Order #2 (Sod Along Coconut Road)	$ 9,213.00	
Change Order #3 (Adds/Changes/Repairs)	$ 95,204.00	
Change Order #4 (Added Silver Buttonwood Trees)	$ 2,400.00	
NET CHANGES by Change Order	$ 107,807.00	

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor Work for which previous Certificates of Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: O'DONNELL LANDSCAPES, INC.

By: _____ Date: 5/21/26

Print: Kristin O'Donnell, Treas.

State of Florida
County of Lee
Subscribed and sworn to before me this 21st day of May 2026

Notary Public: Brandi L. Perreault
My Commission Expires: 2/22/28

Notary Public State of Florida
Brandi L. Perreault
My Commission HH 459078
Expires 2/22/2028

Rick VanDyn

05-22-26

AIA Document G703

Continuation Sheet

TO	LB Raptor Investments, LLC			APPLICATION NO:	7 (Seven)
	2210 Vanderbilt Beach Rd, Suite 1300	PROJECT:	Saltleaf Main Entry, Gatehouses, &	APPLICATION DATE:	5/21/2026
	Naples, FL 34109		Spine Roads	PERIOD TO:	5/31/2026
FROM	O'Donnell Landscapes, Inc.	Contract #	RP007	CONTRACT DATE:	12/23/2025
	4291 Williams Road			INVOICE #:	509-26
	Estero, FL 33928				

A	B	C	D		F	G	H	I	J
ITEM NO.	DESCRIPTION OF WORK	ORIGINAL SCHEDULED VALUE	WORK COMPLETED			TOTAL COMPLETED AND STORED TO DATE (D+E+F)	% Complete	BALANCE TO FINISH (C-G)	10% Retainage
			PREVIOUS REQUESTS	THIS APPLICATION THIS PERIOD	MATERIALS PRESENTLY STORED				
1	Trees & Palm Installation Services	574,635.00	574,635.00			574,635.00	100%	0.00	57,463.50
2	Shrub Installation Services	591,395.50	562,650.20			562,650.20	95%	28,745.30	56,265.02
3	Soil Amendment Services	24,000.00	24,000.00			24,000.00	100%	0.00	2,400.00
4	Sod Services	66,303.98	66,303.98			66,303.98	100%	0.00	6,630.40
5	Mulch Services	79,282.43	58,298.88			58,298.88	74%	20,983.55	5,829.89
6	Root Barrier Services	19,818.00				0.00	0%	19,818.00	0.00
7	Littoral Services	2,775.00	2,220.00			2,220.00	80%	555.00	222.00
8	Native Plant Mix Services	15,078.00	9,437.50			9,437.50	63%	5,640.50	943.75
9	Replantings at Sales Center	10,560.00	1,837.50			1,837.50	17%	8,722.50	183.75
10	Large Oak Tree Relocates	100,000.00	100,000.00			100,000.00	100%	0.00	10,000.00
11	Irrigation Services	133,144.90	133,144.90			133,144.90	100%	0.00	13,314.49
12	Landscape Lighting Services	181,800.00	158,900.00			158,900.00	87%	22,900.00	15,890.00
13	Change Order #1 (Extra Mulch at GC)	990.00	990.00			990.00	100%	0.00	99.00
14	Change Order #2 (Sod-Coconut Rd)	9,213.00	9,213.00			9,213.00	100%	0.00	921.30
15	Change Order #3 (Adds/Changes/Repairs)	95,204.00	95,204.00			95,204.00	100%	0.00	9,520.40
16	Change Order #4 (Silver Buttonwood Trees)	2,400.00		2,400.00		2,400.00	100%	0.00	240.00
	TOTAL	1,906,599.81	$ 1,796,834.96	$ 2,400.00	$ -	$ 1,799,234.96	94.37%	$ 107,364.85	$ 179,923.50

O'DONNELL LANDSCAPES, INC.
4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188
www.ODonnellLandscapes.com

Change Order Request #4 - RP0007

PROJECT: **Saltleaf Main Entry, Gatehouses & Spine Roads #RP0007**
Bonita Springs, FL

Attn: Ray Piacente
London Bay
Email: raypiacente@londonbay.com

DATE: **05/18/26**

Description	Specification	Qnty	Unit P	S.Total
Added Silver Buttonwood Trees at West Side of Ritz Gatehouse				
Silver Buttonwood Tree	#45	4	600	$ 2,400.00
	Lump Sum Total			**$ 2,400.00**

Signature: _____ Date of Acceptance: 5/19/26

SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

RATIFICATION ITEMS BIIIb

ACQUISITION CERTIFICATE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") – SM0005 CDD SOUTH MARINA (PARKING LOT & SUNSET PARK]
[PAY APPLICATIONS & INVOICES – CHANGE ORDER]

Payment Application ("Pay Application"):	Total Pay Application Amount:	CDD Eligible Amount:
Pay Application #4	$70,550.53	$70,550.53
Pay Application #5	$30,628.12	$30,628.12
Inv. No. 164-26 – Change Order	$12,597.66	$11,088.49
Inv. No. 201-26 – Change Order	$2,713.08	$2,713.08
Inv. No. 1296-25 – Change Order	$11,820.10	$11,820.10
Inv. No. 202-26 – Change Order	$8,105.00	$8,105.00
TOTALS:	$136,414.49	$134,905.32

Developer: Saltleaf Marina Investments, LLC ("Developer")	**Contractor: O'Donnell Landscapes, Inc. ("Contractor")**
Site CDD Work Contract: ***Contractor Agreement,*** dated _____ **("Contract")**	**Engineer's Report:** ***Engineer's Report,*** dated September 8, 2023, Amended and Restated March 19, 2024, as revised March 28, 2024 (together, **"Engineer's Report"**)

DEVELOPER CERTIFICATION - For good and valuable consideration, the undersigned has executed this certificate for and on behalf of the Developer and for the purpose of the District acquiring the **"CDD Work"** described in the Pay Application attached as **Exhibit A**, and in the CDD Eligible Amount set forth above. By executing this certificate, the Developer certifies that: (1) the Developer is the developer of certain lands within District; (2) the Contract includes various improvements, including but not limited to the CDD Work that is part of the **"Project"** as defined in the Engineer's Report (**"CDD Improvements"**); (3) any private improvements (if any) under the Contract have been excluded from the CDD Eligible Amount; (4) the Developer agrees to cause all CDD Improvements under the Contract to be completed in a manner consistent with the Contract (regardless of whether the District has sufficient money to reimburse the full cost of the CDD Improvements) and to ensure that no liens are placed on the CDD Improvements; (5) upon completion of all CDD Improvements, the Developer shall transfer by final bill of sale to the District all such CDD Improvements, and shall transfer to the District any permits or similar approvals, as well as any related work product, necessary for the operation of the Project, and shall provide all maintenance bonds or other forms of security in connection with the turnover of any portions of the CDD Improvements to a local general purpose unit of government; (6) the Developer has paid all amounts due under the Pay Application and desires for the District to acquire the CDD Work, as further evidenced by the contractor partial release attached hereto as **Exhibit B**; (7) no money is currently owed to any contractors or subcontractors for any CDD Work performed under the Contract; and (8) no party is in default under the Contract. The Developer acknowledges that the District intends to rely on this certification for purposes of acquiring the CDD Work identified in **Exhibit A**, and funding such CDD Work subject to the terms of that certain *Acquisition Agreement*, between the District and the Developer and dated April 11, 2024.

SALTLEAF MARINA INVESTMENTS, LLC

_____
Name: Craig Kvintus
Title: Authorized Signatory
Date: 3.16.24

DISTRICT ENGINEER CERTIFICATION - For good and valuable consideration, the undersigned has executed this certificate for and on behalf of the District Engineer and for the benefit of the District as of the date set forth below. By executing this certificate, the District Engineer certifies that: (1) the CDD Work – and specifically the CDD Eligible Amount set forth above – is within the scope of the Engineer's Report and specifically benefits the applicable property within the District; (2) the CDD Work was conducted in accordance with the Contract and design specifications, and the District Engineer is not aware of any defects in the CDD Work; (3) the cost of the CDD Work in the amount of the CDD Eligible Amount is equal to or less than what was actually paid by the Developer for the CDD Work or the reasonable fair market value of the CDD Work; (4) all known plans, permits and specifications necessary for the operation and maintenance of the CDD Work, upon completion, have been transferred, or are capable of being transferred, to the District for operations and maintenance responsibilities; and (5) it is appropriate at this time for the District to acquire the CDD Work. The District Engineer acknowledges that the District intends to rely on this certification for purposes of acquiring the CDD Work.

BARRACO AND ASSOCIATES INC.

Name: CARL A. BARRACO
Title: DISTRICT ENGINEER
Date: 3-18-26

Exhibit A: Payment Application, with District Items Identified & Contractor Partial Release

100% Reimbursed by CDD

O'DONNELL LANDSCAPES, INC.
4291 Williams Road
Estero, FL 33928
239-992-8842 fax 239-992-2188
www.ODonnellLandscapes.com

Invoice No. **1268-25 REV**

This invoice is good to Pay. Bill against SM0005CDD, Marina Onsite Pkg, Public Use Spaces

INVOICE

Customer

Name	Saltleaf Marina Investments, LLC
Address	2210 Vanderbilt Beach Road, Suite 1300
City	Naples State FL Zip 34109
Email:	billing@londonbay.com

Date	December 31, 2025
Order No.	
Rep	SO
FOB	

Qty		Unit Price	TOTAL
	Attn: Accounting **Saltleaf Marina** **South Marina** **#SM0005 CDD**		
	Landscape Installation		**$78,389.48**
	Less 10% Retainage		($7,838.95)

LUMP SUM TOTAL **$70,550.53**

Paid Check Number _____

Date Paid _____

AIA Document G702

Application and Certificate for Payment

TO	Saltleaf Marina Investments, LLC 2210 Vanderbilt Beach Road, Suite 1300 Naples, FL 34109	PROJECT:	South Marina (Parking Lot & Sunset Park)	APPLICATION NO. PERIOD TO:	4 (Four) REV 12/31/2025	Distribution To: OWNER ARCHITECT
		Job#:	SM0005 CDD	CONTRACT DATE:	8/26/2025	CONTRACTOR
FROM	O'Donnell Landscapes, Inc. 4291 Williams Road Estero, FL 33928			INVOICE #:	1268-25 REV	FIELD OTHER

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.
Continuation Sheet is attached.

1. ORIGINAL CONTRACT SUM		$ 297,011.53
2. Net change by Change Orders		$ 9,269.69
3. CONTRACT SUM TO DATE (Line 1 +/- 2)		$ 306,281.22
4. TOTAL COMPLETED & STORED TO DATE		$ 306,281.22
5. RETAINAGE:		
a. 10% OF COMPLETED WORK (Column D+E on G703)	$ 30,628.12	
b. 10% OF STORED MATERIALS (Column F on G703)		
Total Retainage (Lines 5a+5b or Total Column 1 of G703)		$ 30,628.12
6. TOTAL EARNED LESS RETAINAGE (Line 4 Less Line 5 Total)		$ 275,653.10
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate)		$ 205,102.57
8. CURRENT PAYMENT DUE		$ 70,550.53
9. BALANCE TO FINISH, INCLUDING RETAINAGE (Line 3 less Line 6)	$30,628.12	

CHANGE ORDER SUMMARY:	Additions	Deductions
CO Request #1	$ 9,269.69	
NET CHANGES by Change Order	$ 9,269.69	

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor Work for which previous Certificates of Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: O'DONNELL LANDSCAPES, INC.

By: _____ Date: 1/27/26

Print: Kristin O'Donnell, Treas

State of Florida
County of Lee
Subscribed and sworn to before me this 27th day of January 2026

Notary Public: Brandi L. Perreault
My Commission Expires: 2/22/28

Notary Public State of Florida
Brandi L. Perreault
My Commission HH 459078
Expires 2/22/2028

Rick VanDyne

AIA Document G703

Continuation Sheet

TO Saltleaf Marina Investments, LLC
2210 Vanderbilt Beach Road, Suite 1300
Naples, FL 34109

FROM O'Donnell Landscapes, Inc.
4291 Williams Road
Estero, FL 33928

PROJECT: South Marina
(Parking Lot & Sunset Park)

Job#: SM0005 CDD

APPLICATION NO: 4 (Four) REV
APPLICATION DATE: 1/27/2026 REV
PERIOD TO: 12/31/2025
CONTRACT DATE: 8/26/2025
INVOICE #: 1268-25 REV

A	B	C	D	E	F	G	H	I	J
			WORK COMPLETED			TOTAL			
				THIS APPLICATION					
ITEM NO.	DESCRIPTION OF WORK	ORIGINAL SCHEDULED VALUE	PREVIOUS REQUESTS	THIS PERIOD	MATERIALS PRESENTLY STORED	COMPLETED AND STORED TO DATE (D+E+F)	% Complete	BALANCE TO FINISH (C-G)	10% Retainage
	South Marina								
	Mobilization	2,500.00	2,500.00			2,500.00	100%	0.00	250.00
	Landscape Services	252,021.18	173,631.70	78,389.48		252,021.18	100%	0.00	25,202.12
	Crushed Shell	11,718.00	11,718.00			11,718.00	100%	0.00	1,171.80
	Irrigation Services	30,772.35	30,772.35			30,772.35	100%	0.00	3,077.24
	Change Order #1	9,269.69	9,269.69			9,269.69	100%	0.00	926.97
	TOTAL	306,281.22	$ 227,891.74	$ 78,389.48	$ -	$ 306,281.22	100.00%	$ -	$ 30,628.12

O'DONNELL LANDSCAPES, INC.
4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188
www.ODonnellLandscapes.com

Invoice

PROJECT: **Saltleaf Marina - South Marina #SM0005CDD**
Marina Parking Lot & Sunset Park

DATE: **12/31/25 REV**

Attn: Ray Piacente
Saltleaf Marina Investments, LLC
E: raypiacente@londonbay.com
C: 239-398-2441

Description	Specification	Qnty	S.Total
South Marina Parking Lot & Sunset Park			
Sabal Palm	10-26' CT Varies Per Plan	3	
Silver Buttonwood Specimen	#45 10'-12' HT 5'-7' Spr Multi	19	
Green Buttonwood STD	FG #65 10'-12' HT 5'-7' Spr	3	
Wax Myrtle	#25 5' HT	110	
Podocarpus	#25 6'-8' HT 3' Spr Specimen	10	
Giant Bird of Paradise	#25 6'-8' HT Specimen	3	
Perennial Peanut	#1 14' OA 12" OC	821	
Horizontal Cocoplum	#3 18" HT 18" Spr 24" OC	98	
Sea Grape	#7 36" HT 24" Spr 36" OC	18	
Big Blue Liriope	#1 10" OA 18" OC	20	
Podocarpus	#3 18" HT 12" Spr	26	
Dwarf Pink Indian Hawthorn	#3 18"OA 24" OC	108	
Sand Cordgrass	#1 18" OA 18" OC	806	
Asian Jasmine + Soil Prep	4" Pot 12" OA 12" OC	320	
Fakahatchee Grass	#1 30" OA 30" OC	73	
Dwarf Fakahatchee Grass	#1 24" OA 24" OC	78	
Walter's Viburnum	#7 36" HT 24" Spr 36" OC	34	
St. Augustine Floratam Sod	Per SF	1618	
Mulch	Per SF	12559.74	
	Lump Sum Total		**$ 78,389.48**

O'DONNELL LANDSCAPES, INC.
4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188
www.ODonnellLandscapes.com

Unit Prices for Additions to or Deletions from Contract

PROJECT: **Saltleaf Marina - South Marina #SM0005CDD**
Marina Parking Lot & Sunset Park

DATE: **12/31/25 REV**

Attn: Ray Piacente
Saltleaf Marina Investments, LLC
E: raypiacente@londonbay.com
C: 239-398-2441

Description	Specification	Unit Prices
South Marina Parking Lot & Sunset Park		
Sabal Palm	10-26' CT Varies Per Plan	$ 400.00
Silver Buttonwood Specimen	#45 10'-12' HT 5'-7' Spr Multi	$ 600.00
Green Buttonwood STD	FG #65 10'-12' HT 5'-7' Spr	$ 750.00
Wax Myrtle	#25 5' HT	$ 250.00
Podocarpus	#25 6'-8' HT 3' Spr Specimen	$ 700.00
Giant Bird of Paradise	#25 6'-8' HT Specimen	$ 275.00
Perennial Peanut	#1 14' OA 12" OC	$ 7.00
Horizontal Cocoplum	#3 18" HT 18" Spr 24" OC	$ 16.00
Sea Grape	#7 36" HT 24" Spr 36" OC	$ 35.00
Big Blue Liriope	#1 10" OA 18" OC	$ 6.50
Podocarpus	#3 18" HT 12" Spr	$ 15.00
Dwarf Pink Indian Hawthorn	#3 18"OA 24" OC	$ 14.00
Sand Cordgrass	#1 18" OA 18" OC	$ 6.00
Asian Jasmine + Soil Prep	4" Pot 12" OA 12" OC	$ 7.00
Fakahatchee Grass	#1 30" OA 30" OC	$ 6.00
Dwarf Fakahatchee Grass	#1 24" OA 24" OC	$ 6.00
Walter's Viburnum	#7 36" HT 24" Spr 36" OC	$ 45.00
St. Augustine Floratam Sod	Per SF	$ 0.58
Mulch	Per SF	$ 0.62

O'DONNELL LANDSCAPES, INC.
4291 Williams Road
Estero, FL 33928
239-992-8842 fax 239-992-2188
www.ODonnellLandscapes.com

Invoice No. **1293-25 REV**

100%
Reimbursed by
the CDD

INVOICE

Customer

Name	Saltleaf Marina Investments, LLC
Address	2210 Vanderbilt Beach Road, Suite 1300
City	Naples State FL Zip 34109
Email:	billing@londonbay.com

Date	December 31, 2025
Order No.	
Rep	SO
FOB	

Qty		Unit Price	TOTAL
	Attn: Accounting **Saltleaf Marina** **South Marina** **#SM0005 CDD**		
	Retainage Held on Contract:		
	Invoice #943-25		$12,601.06
	Invoice #1033-25		$7,485.53
	Invoice #1167-25		$2,702.59
	Invoice #1268-25 REV		$7,838.95

LUMP SUM TOTAL **$30,628.12**

Paid Check Number _____

Date Paid _____

AIA Document G702

Application and Certificate for Payment

TO	Saltleaf Marina Investments, LLC 2210 Vanderbilt Beach Road, Suite 1300 Naples, FL 34109	PROJECT:	South Marina (Parking Lot & Sunset Park)	APPLICATION NO. PERIOD TO:	5 (Five) RETAINAGE 12/31/2025	Distribution To: OWNER ARCHITECT
		Job#:	SM0005 CDD	CONTRACT DATE:	8/26/2025	CONTRACTOR
FROM	O'Donnell Landscapes, Inc. 4291 Williams Road Estero, FL 33928			INVOICE #:	1293-25 REVISED	FIELD OTHER

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract Continuation Sheet is attached.

1. ORIGINAL CONTRACT SUM		$ 297,011.53
2. Net change by Change Orders		$ 9,269.69
3. CONTRACT SUM TO DATE (Line 1 +/- 2)		$ 306,281.22
4. TOTAL COMPLETED & STORED TO DATE		$ 306,281.22
5. RETAINAGE:		
a. 10% OF COMPLETED WORK (Column D+E on G703)	$ -	
b. 10% OF STORED MATERIALS (Column F on G703)		
Total Retainage (Lines 5a+5b or Total Column 1 of G703)		$ -
6. TOTAL EARNED LESS RETAINAGE (Line 4 Less Line 5 Total)		$ 306,281.22
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate)		$ 275,653.10
8. CURRENT PAYMENT DUE		$ 30,628.12
9. BALANCE TO FINISH, INCLUDING RETAINAGE (Line 3 less Line 6)		$0.00

CHANGE ORDER SUMMARY:	Additions	Deductions
CO Request #1	$ 9,269.69	
NET CHANGES by Change Order	$	9,269.69

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor Work for which previous Certificates of Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: O'DONNELL LANDSCAPES, INC

By: _____ Date: 2/12/26

Print: Kristin O'Donnell, Treas.

State of Florida
County of Lee
Subscribed and sworn to before me this 12th day of February 2026

Notary Public: Brandi L. Perreault
My Commission Expires: 2/22/28

Notary Public State of Florida
Brandi L. Perreault
My Commission HH 459078
Expires 2/22/2028

Rich VanDyne

AIA Document G703

Continuation Sheet

TO	Saltleaf Marina Investments, LLC			APPLICATION NO:	5 (Five)	RETAINAGE
	2210 Vanderbilt Beach Road, Suite 1300	PROJECT:	South Marina	APPLICATION DATE:	1/13/2026	2/12/2026
	Naples, FL 34109		(Parking Lot & Sunset Park)	PERIOD TO:	12/31/2025	
FROM	O'Donnell Landscapes, Inc			CONTRACT DATE:	8/26/2025	
	4291 Williams Road	Job#:	SM0005 CDD	INVOICE #:	1293-25	REVISED
	Estero, FL 33928					

A	B	C	D		F	G	H	I	J
			WORK COMPLETED			TOTAL			
				THIS APPLICATION					
ITEM NO.	DESCRIPTION OF WORK	ORIGINAL SCHEDULED VALUE	PREVIOUS REQUESTS	THIS PERIOD	MATERIALS PRESENTLY STORED	COMPLETED AND STORED TO DATE (D+E+F)	% Complete	BALANCE TO FINISH (C-G)	10% Retainage
	South Marina								
	Mobilization	2,500.00	2,500.00			2,500.00	100%	0.00	250.00
	Landscape Services	252,021.18	252,021.18			252,021.18	100%	0.00	25,202.12
	Crushed Shell	11,718.00	11,718.00			11,718.00	100%	0.00	1,171.80
	Irrigation Services	30,772.35	30,772.35			30,772.35	100%	0.00	3,077.24
	Change Order #1	9,269.69	9,269.69			9,269.69	100%	0.00	926.97
	TOTAL	306,281.22	$ 306,281.22	$ -	$ -	$ 306,281.22	100.00%	$ -	$ 30,628.12

100% Reimbursed by CDD

O'DONNELL LANDSCAPES, INC.
4291 Williams Road
Estero, FL 33928
239-992-8842 fax 239-992-2188
www.ODonnellLandscapes.com

Invoice No. **164-26**

INVOICE

Customer

Name	Saltleaf Marina Investments, LLC
Address	2210 Vanderbilt Beach Road, Suite 1300
City	Naples State FL Zip 34109
Email:	billing@londonbay.com

Date	January 31, 2026
Order No.	
Rep	SO
FOB	

Qty		Unit Price	TOTAL
	Attn: Accounting **Saltleaf Marina** **South Marina** **#SM0005 CDD**		
	Change Order - Landscape Installation		**$13,997.40**
	Less 10% Retainage		($1,399.74)

LUMP SUM TOTAL **$12,597.66**

Paid Check Number _____

Date Paid _____

Rich VanDyne

O'DONNELL LANDSCAPES, INC.
4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188
www.ODonnellLandscapes.com

Change Order Request

CO #2

PROJECT: **Saltleaf Marina - North Marina #SM0005CDD**
North Side of Marina

DATE: 02/03/26

Attn: Ray Piacente
Saltleaf Marina Investments, LLC
E: raypiacente@londonbay.com
C: 239-398-2441

Description	Specification	Qnty	Unit P	S.Total
North Marina				
Floratam Sod w/ Wheelbarrow Labor Per SF (39% of Sod)		6396	0.9	$ 5,756.40
Crushed Coquina Shell (Along Seawall) Per SF		500	5.25	$ 2,625.00
Edging (Along Seawall)	Per LF	468	12	$ 5,616.00
	Lump Sum Total			**$ 13,997.40**

Signature: _____ Date of Acceptance: 2.3.26

CDD portion only — 100% eligible

13,997.40

— (1,399.74) 10% retainage

12,597.66 total owed by CDD

— (1,509.17) paid PR36

11,088.49 owed this requisition (PR 47)

O'DONNELL LANDSCAPES, INC.
4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188
www.ODonnellLandscapes.com

Invoice

PROJECT: **Saltleaf Marina - North Marina #SM0005CDD**
North Side of Marina

DATE: **01/31/26**

Attn: Ray Piacente
Saltleaf Marina Investments, LLC
E: raypiacente@londonbay.com
C: 239-398-2441

Description	Specification	Qnty	S.Total
North Marina			
Floratam Sod w/ Wheelbarrow Labor Per SF (39% of Sod)		6396	
Crushed Coquina Shell (Along Seawall) Per SF		500	
Edging (Along Seawall)	Per LF	468	
	Lump Sum Total		**$ 13,997.40**

O'DONNELL LANDSCAPES, INC.
4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188
www.ODonnellLandscapes.com

Unit Prices for Additions to or Deletions from Contract

PROJECT: **Saltleaf Marina - North Marina #SM0005CDD**

North Side of Marina

DATE: **01/31/26**

Attn: Ray Piacente
Saltleaf Marina Investments, LLC
E: raypiacente@londonbay.com
C: 239-398-2441

Description	Specification	Unit Prices
North Marina		
Floratam Sod w/ Wheelbarrow Labor Per SF (39% of Sod)		$ 0.90
Crushed Coquina Shell (Along Seawall) Per SF		$ 5.25
Edging (Along Seawall)	Per LF	$ 12.00

O'DONNELL LANDSCAPES, INC.
4291 Williams Road
Estero, FL 33928
239-992-8842 fax 239-992-2188
www.ODonnellLandscapes.com

Invoice No. **201-26**

100% Reimbursed by CDD

INVOICE

Customer

Name	Saltleaf Marina Investments, LLC
Address	2210 Vanderbilt Beach Road, Suite 1300
City	Naples State FL Zip 34109
Email:	billing@londonbay.com

Date	February 12, 2026
Order No.	
Rep	SO
FOB	

Qty		Unit Price	TOTAL
	Attn: Accounting **Saltleaf Marina** **South Marina** **#SM0005 CDD** **Final Retainage Held:** Invoice #1296-25 Invoice #164-26		South $1,313.34 North $1,399.74 (1/1/12 only)

LUMP SUM TOTAL **$2,713.08**

Paid Check Number _____

Date Paid _____

Rich VanDyne

100% Reimbursed by CDD

O'DONNELL LANDSCAPES, INC.
4291 Williams Road
Estero, FL 33928
239-992-8842 fax 239-992-2188
www.ODonnellLandscapes.com

Invoice No. **1296-25**

INVOICE

Customer

Name	Saltleaf Marina Investments, LLC
Address	2210 Vanderbilt Beach Road, Suite 1300
City	Naples State FL Zip 34109
Email:	billing@londonbay.com

Date	January 31, 2026
Order No.	
Rep	SO
FOB	

Qty		Unit Price	TOTAL
	Attn: Accounting **Saltleaf Marina** **South Marina** **#SM0005 CDD**		
	Change Order - Landscape Installation		**$13,133.44**
	Less 10% Retainage		($1,313.34)

LUMP SUM TOTAL **$11,820.10**

Paid Check Number _____

Date Paid _____

Rich VanDyne

O'DONNELL LANDSCAPES, INC.
4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188
www.ODonnellLandscapes.com

Change Order Request

PROJECT: **Saltleaf Marina - South Marina #SM0005CDD** CO #1
Marina Parking Lot & Sunset Park

DATE: 12/31/25

Attn: Ray Piacente
Saltleaf Marina Investments, LLC
E: raypiacente@londonbay.com
C: 239-398-2441

Description	Specification	Qnty	Unit P	S.Total
Repairs from Electrical Contractor Damages				
12/2/2025				
Labor (Jaime + 2)	Per 3 Man Crew Hour	5	175	$ 875.00
Crushed Shell	Per SF	324	5.25	$ 1,701.00
Repairs from Electrical Contractor Damage in Parking Lot				
12/13/2025				
Labor (Jaime + 3)	Per 4 Man Crew Hour	14	225	$ 3,150.00
Coco Brown Mulch	Per SF	3780	0.62	$ 2,343.60
Half-a-Hatchee	#1	49	6	$ 294.00
Perennial Peanut	#1	30	7	$ 210.00
Silver Palmetto	#7	6	75	$ 450.00
Repairs from Plumber & Electrical Contractor Damages				
12/21/2025				
Labor (Oldin + 2)	Per 3 Man Crew Hour	6	175	$ 1,050.00
Horizontal Cocoplum	#3	27	16	$ 432.00
Floratam Sod Repairs	Lump Sum	1	300	$ 300.00
Water Hydrant Repairs from Contractor Damage				
Labor (Jaime + 1)	Per 2 Man Crew Hour	7	100	$ 700.00
Coco Brown Mulch	Per SF	432	0.62	$ 267.84
Half-a-Hatchee	#1	25	6	$ 150.00
Perennial Peanut	#1	30	7	$ 210.00
Floratam Sod Repairs	Lump Sum	1	1000	$ 1,000.00
	Lump Sum Total			**$ 13,133.44**

Signature: _____ Date of Acceptance: 1·30·26

O'DONNELL LANDSCAPES, INC.
4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188
www.ODonnellLandscapes.com

Invoice

PROJECT: **Saltleaf Marina - South Marina #SM0005CDD**
Marina Parking Lot & Sunset Park

DATE: **01/31/26**

Attn: Ray Piacente
Saltleaf Marina Investments, LLC
E: raypiacente@londonbay.com
C: 239-398-2441

Description	Specification	Qnty	S.Total
Repairs from Electrical Contractor Damages			
12/2/2025			
Labor (Jaime + 2)	Per 3 Man Crew Hour	5	
Crushed Shell	Per SF	324	
Repairs from Electrical Contractor Damage in Parking Lot			
12/13/2025			
Labor (Jaime + 3)	Per 4 Man Crew Hour	14	
Coco Brown Mulch	Per SF	3780	
Half-a-Hatchee	#1	49	
Perennial Peanut	#1	30	
Silver Palmetto	#7	6	
Repairs from Plumber & Electrical Contractor Damages			
12/21/2025			
Labor (Oldin + 2)	Per 3 Man Crew Hour	6	
Horizontal Cocoplum	#3	27	
Floratam Sod Repairs	Lump Sum	1	
Water Hydrant Repairs from Contractor Damage			
Labor (Jaime + 1)	Per 2 Man Crew Hour	7	
Coco Brown Mulch	Per SF	432	
Half-a-Hatchee	#1	25	
Perennial Peanut	#1	30	
Floratam Sod Repairs	Lump Sum	1	
	Lump Sum Total		**$ 13,133.44**

O'DONNELL LANDSCAPES, INC.
4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188
www.ODonnellLandscapes.com

Unit Prices for Additions to or Deletions from Contract

PROJECT: **Saltleaf Marina - South Marina #SM0005CDD**
Marina Parking Lot & Sunset Park

DATE: **01/31/26**

Attn: Ray Piacente
Saltleaf Marina Investments, LLC
E: raypiacente@londonbay.com
C: 239-398-2441

Description	Specification	Unit Prices
Repairs from Electrical Contractor Damages		
12/2/2025		
Labor (Jaime + 2)	Per 3 Man Crew Hour	$ 175.00
Crushed Shell	Per SF	$ 5.25
Repairs from Electrical Contractor Damage in Parking Lot		
12/13/2025		
Labor (Jaime + 3)	Per 4 Man Crew Hour	$ 225.00
Coco Brown Mulch	Per SF	$ 0.62
Half-a-Hatchee	#1	$ 6.00
Perennial Peanut	#1	$ 7.00
Silver Palmetto	#7	$ 75.00
Repairs from Plumber & Electrical Contractor Damages		
12/21/2025		
Labor (Oldin + 2)	Per 3 Man Crew Hour	$ 175.00
Horizontal Cocoplum	#3	$ 16.00
Floratam Sod Repairs	Lump Sum	$ 300.00
Water Hydrant Repairs from Contractor Damage		
Labor (Jaime + 1)	Per 2 Man Crew Hour	$ 100.00
Coco Brown Mulch	Per SF	$ 0.62
Half-a-Hatchee	#1	$ 6.00
Perennial Peanut	#1	$ 7.00
Floratam Sod Repairs	Lump Sum	$ 1,000.00

O'DONNELL LANDSCAPES, INC.
4291 Williams Road
Estero, FL 33928
239-992-8842 fax 239-992-2188
www.ODonnellLandscapes.com

Invoice No. **202-26**

100% Reimbursed by CDD,
Marina Onsite Parking Lot

INVOICE

Customer

Name	Saltleaf Marina Investments, LLC
Address	2210 Vanderbilt Beach Road, Suite 1300
City	Naples State FL Zip 34109
Email:	billing@londonbay.com

Date	February 12, 2026
Order No.	
Rep	SO
FOB	

Qty		Unit Price	TOTAL
	Attn: Accounting **Saltleaf Marina** **South Marina** **#SM0005 CDD** **Change Order #3 - Landscape Installation**		**$8,105.00**

LUMP SUM TOTAL **$8,105.00**

Paid Check Number _____

Rich VanDyne

Date Paid _____

O'DONNELL LANDSCAPES, INC.
4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188
www.ODonnellLandscapes.com

Invoice

PROJECT: **Saltleaf Marina - South Marina #SM0005CDD**
Marina Parking Lot & Sunset Park

DATE: 02/12/26

Attn: Ray Piacente
Saltleaf Marina Investments, LLC
E: raypiacente@londonbay.com
C: 239-398-2441

Description	Specification	Qnty	S.Total
Additional Buffer Screening for Marina West Boundary (Temporary Pots Until Parking Lot is Modified)			
Chinese Fan Palm	18' OA	9	
Labor (Cele, Lino, Yunior, Bernardino, Martin)	Per Crew Hr	7	
Kubota 540 Machine	Per Hour	7	
	Lump Sum Total		**$ 8,105.00**

public parking —
100% CDD eligible

O'DONNELL LANDSCAPES, INC.
4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188
www.ODonnellLandscapes.com

Unit Prices for Additions to or Deletions from Contract

PROJECT: **Saltleaf Marina - South Marina #SM0005CDD**

Marina Parking Lot & Sunset Park

DATE: 02/12/26

Attn: Ray Piacente
Saltleaf Marina Investments, LLC
E: raypiacente@londonbay.com
C: 239-398-2441

Description	Specification	Unit Prices
Additional Buffer Screening for Marina West Boundary (Temporary Pots Until Parking Lot is Modified)		
Chinese Fan Palm	18' OA	$ 500.00
Labor (Cele, Lino, Yunior, Bernardino, Martin)	Per Crew Hr	$ 365.00
Kubota 540 Machine	Per Hour	$ 150.00

BILL OF SALE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") – SM0005 CDD SOUTH MARINA (PARKING LOT & SUNSET PARK]
[PAY APPLICATIONS & INVOICES – CHANGE ORDER]

Payment Application ("**Pay Application**"):	**Total Pay Application Amount:**	**CDD Eligible Amount:**
Pay Application #4	**$70,550.53**	**$70,550.53**
Pay Application #5	**$30,628.12**	**$30,628.12**
Inv. No. 164-26 – Change Order	**$12,597.66**	**$11,088.49**
Inv. No. 201-26 – Change Order	**$2,713.08**	**$2,713.08**
Inv. No. 1296-25 – Change Order	**$11,820.10**	**$11,820.10**
Inv. No. 202-26 – Change Order	**$8,105.00**	**$8,105.00**
TOTALS:	**$136,414.49**	**$134,905.32**

Developer: Saltleaf Marina Investments, LLC ("**Developer**")	**Contractor: O'Donnell Landscapes, Inc.** ("**Contractor**")
Site CDD Work Contract: *Contractor Agreement*, dated _____ ("**Contract**")	**Engineer's Report: *Engineer's Report,*** dated September 8, 2023, Amended and Restated March 19, 2024, as revised March 28, 2024 (together, "**Engineer's Report**")

THIS BILL OF SALE is made to be effective as of the 16 day of March, 2026, by and between **Saltleaf Marina Investments, LLC**, a Florida limited liability company ("**Grantor**"), whose address is 2210 Vanderbilt Beach Road, Suite 1300, Naples, FL 34109 and **Saltleaf Community Development District,** a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes* ("**District**" or "**Grantee**") whose address is 2300 Glades Road, Suite 410W, Boca Raton, FL 33431.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby transfers, grants, conveys, and assigns to Grantee all right, title and interest of Grantor, in and to the work (together, "**Property**") as described in **Exhibit A** to have and to hold for Grantee's own use and benefit forever. Grantor hereby covenants that: (i) Grantor is the lawful owner of the Property; (ii) the Property is free from any liens or encumbrances and the Grantor covenants to timely address any such liens or encumbrances if and when filed; (iii) Grantor has good right to sell the Property; and (iv) the Grantor will warrant and defend the sale of the Property hereby made unto the Grantee against the lawful claims and demands of all persons claiming by, through or under the Grantor. Without waiving any of the rights against third parties granted herein, the Property is being conveyed to the District in its as-is condition, without representation or warranty of any kind from Grantor. The Grantor represents that it has no knowledge of any latent or patent defects in the Property, and hereby assigns, transfers and conveys to the Grantee any and all rights against any and all firms or entities which may have caused any latent or patent defects, including, but not limited to, any and all warranties and other forms of indemnification. By execution of this document, the Grantor affirmatively represents that it has the contractual right, consent and lawful authority of any and all forms to take this action in this document and in this form. Nothing herein shall be construed as a waiver of Grantee's limitations on liability as provided in Section 768.28, *Florida Statutes*, and other statutes and law.

[CONTINUED ON FOLLOWING PAGE]

WHEREFORE, the foregoing Bill of Sale is hereby executed and delivered on the date below.

Signed, sealed and delivered by:

SALTLEAF MARINA INVESTMENTS, LLC

Name: Craig Kenneth Smith
Title: Authorized Signatory
Date: 3.16.26

Exhibit A: Payment Application, with District Items Identified & Contractor Partial Release

100% Reimbursed by CDD

O'DONNELL LANDSCAPES, INC.
4291 Williams Road
Estero, FL 33928
239-992-8842 fax 239-992-2188
www.ODonnellLandscapes.com

Invoice No. **1268-25 REV**

This invoice is good to Pay. Bill against SM0005CDD, Marina Onsite Pkg, Public Use Spaces

INVOICE

Customer

Name	Saltleaf Marina Investments, LLC
Address	2210 Vanderbilt Beach Road, Suite 1300
City	Naples State FL Zip 34109
Email:	billing@londonbay.com

Date	December 31, 2025
Order No.	
Rep	SO
FOB	

Qty		Unit Price	TOTAL
	Attn: Accounting **Saltleaf Marina** **South Marina** **#SM0005 CDD**		
	Landscape Installation		**$78,389.48**
	Less 10% Retainage		($7,838.95)

LUMP SUM TOTAL **$70,550.53**

Paid Check Number _____

Date Paid _____

AIA Document G702

Application and Certificate for Payment

TO	Saltleaf Marina Investments, LLC 2210 Vanderbilt Beach Road, Suite 1300 Naples, FL 34109	PROJECT:	South Marina (Parking Lot & Sunset Park)	APPLICATION NO. PERIOD TO:	4 (Four) REV 12/31/2025	Distribution To: OWNER ARCHITECT
		Job#:	SM0005 CDD	CONTRACT DATE:	8/26/2025	CONTRACTOR
FROM	O'Donnell Landscapes, Inc. 4291 Williams Road Estero, FL 33928			INVOICE #:	1268-25 REV	FIELD OTHER

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.
Continuation Sheet is attached.

1. ORIGINAL CONTRACT SUM		$ 297,011.53
2. Net change by Change Orders		$ 9,269.69
3. CONTRACT SUM TO DATE (Line 1 +/- 2)		$ 306,281.22
4. TOTAL COMPLETED & STORED TO DATE		$ 306,281.22
5. RETAINAGE:		
a. 10% OF COMPLETED WORK (Column D+E on G703)	$ 30,628.12	
b. 10% OF STORED MATERIALS (Column F on G703)		
Total Retainage (Lines 5a+5b or Total Column 1 of G703)		$ 30,628.12
6. TOTAL EARNED LESS RETAINAGE (Line 4 Less Line 5 Total)		$ 275,653.10
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate)		$ 205,102.57
8. CURRENT PAYMENT DUE		$ 70,550.53
9. BALANCE TO FINISH, INCLUDING RETAINAGE (Line 3 less Line 6)	$30,628.12	

CHANGE ORDER SUMMARY:	Additions	Deductions
CO Request #1	$ 9,269.69	
NET CHANGES by Change Order	$ 9,269.69	

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor Work for which previous Certificates of Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: O'DONNELL LANDSCAPES, INC.

By: _____ Date: 1/27/26

Print: Kristin O'Donnell, Treas

State of Florida
County of Lee
Subscribed and sworn to before me this 27th day of January 2026

Notary Public: Brandi L. Perreault
My Commission Expires: 2/22/28

Notary Public State of Florida
Brandi L. Perreault
My Commission HH 459078
Expires 2/22/2028

Rick VanDyne

AIA Document G703

Continuation Sheet

TO Saltleaf Marina Investments, LLC
2210 Vanderbilt Beach Road, Suite 1300
Naples, FL 34109

FROM O'Donnell Landscapes, Inc.
4291 Williams Road
Estero, FL 33928

PROJECT: South Marina
(Parking Lot & Sunset Park)

Job#: SM0005 CDD

APPLICATION NO: 4 (Four) REV
APPLICATION DATE: 1/27/2026 REV
PERIOD TO: 12/31/2025
CONTRACT DATE: 8/26/2025
INVOICE #: 1268-25 REV

A	B	C	D	E	F	G	H	I	J
			WORK COMPLETED			TOTAL			
				THIS APPLICATION					
ITEM NO.	DESCRIPTION OF WORK	ORIGINAL SCHEDULED VALUE	PREVIOUS REQUESTS	THIS PERIOD	MATERIALS PRESENTLY STORED	COMPLETED AND STORED TO DATE (D+E+F)	% Complete	BALANCE TO FINISH (C-G)	10% Retainage
	South Marina								
	Mobilization	2,500.00	2,500.00			2,500.00	100%	0.00	250.00
	Landscape Services	252,021.18	173,631.70	78,389.48		252,021.18	100%	0.00	25,202.12
	Crushed Shell	11,718.00	11,718.00			11,718.00	100%	0.00	1,171.80
	Irrigation Services	30,772.35	30,772.35			30,772.35	100%	0.00	3,077.24
	Change Order #1	9,269.69	9,269.69			9,269.69	100%	0.00	926.97
	TOTAL	306,281.22	$ 227,891.74	$ 78,389.48	$ -	$ 306,281.22	100.00%	$ -	$ 30,628.12

O'DONNELL LANDSCAPES, INC.
4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188
www.ODonnellLandscapes.com

Invoice

PROJECT: **Saltleaf Marina - South Marina #SM0005CDD**
Marina Parking Lot & Sunset Park

DATE: **12/31/25 REV**

Attn: Ray Piacente
Saltleaf Marina Investments, LLC
E: raypiacente@londonbay.com
C: 239-398-2441

Description	Specification	Qnty	S.Total
South Marina Parking Lot & Sunset Park			
Sabal Palm	10-26' CT Varies Per Plan	3	
Silver Buttonwood Specimen	#45 10'-12' HT 5'-7' Spr Multi	19	
Green Buttonwood STD	FG #65 10'-12' HT 5'-7' Spr	3	
Wax Myrtle	#25 5' HT	110	
Podocarpus	#25 6'-8' HT 3' Spr Specimen	10	
Giant Bird of Paradise	#25 6'-8' HT Specimen	3	
Perennial Peanut	#1 14' OA 12" OC	821	
Horizontal Cocoplum	#3 18" HT 18" Spr 24" OC	98	
Sea Grape	#7 36" HT 24" Spr 36" OC	18	
Big Blue Liriope	#1 10" OA 18" OC	20	
Podocarpus	#3 18" HT 12" Spr	26	
Dwarf Pink Indian Hawthorn	#3 18"OA 24" OC	108	
Sand Cordgrass	#1 18" OA 18" OC	806	
Asian Jasmine + Soil Prep	4" Pot 12" OA 12" OC	320	
Fakahatchee Grass	#1 30" OA 30" OC	73	
Dwarf Fakahatchee Grass	#1 24" OA 24" OC	78	
Walter's Viburnum	#7 36" HT 24" Spr 36" OC	34	
St. Augustine Floratam Sod	Per SF	1618	
Mulch	Per SF	12559.74	
	Lump Sum Total		**$ 78,389.48**

O'DONNELL LANDSCAPES, INC.
4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188
www.ODonnellLandscapes.com

Unit Prices for Additions to or Deletions from Contract

PROJECT: **Saltleaf Marina - South Marina #SM0005CDD**
Marina Parking Lot & Sunset Park

DATE: **12/31/25 REV**

Attn: Ray Piacente
Saltleaf Marina Investments, LLC
E: raypiacente@londonbay.com
C: 239-398-2441

Description	Specification	Unit Prices
South Marina Parking Lot & Sunset Park		
Sabal Palm	10-26' CT Varies Per Plan	$ 400.00
Silver Buttonwood Specimen	#45 10'-12' HT 5'-7' Spr Multi	$ 600.00
Green Buttonwood STD	FG #65 10'-12' HT 5'-7' Spr	$ 750.00
Wax Myrtle	#25 5' HT	$ 250.00
Podocarpus	#25 6'-8' HT 3' Spr Specimen	$ 700.00
Giant Bird of Paradise	#25 6'-8' HT Specimen	$ 275.00
Perennial Peanut	#1 14' OA 12" OC	$ 7.00
Horizontal Cocoplum	#3 18" HT 18" Spr 24" OC	$ 16.00
Sea Grape	#7 36" HT 24" Spr 36" OC	$ 35.00
Big Blue Liriope	#1 10" OA 18" OC	$ 6.50
Podocarpus	#3 18" HT 12" Spr	$ 15.00
Dwarf Pink Indian Hawthorn	#3 18"OA 24" OC	$ 14.00
Sand Cordgrass	#1 18" OA 18" OC	$ 6.00
Asian Jasmine + Soil Prep	4" Pot 12" OA 12" OC	$ 7.00
Fakahatchee Grass	#1 30" OA 30" OC	$ 6.00
Dwarf Fakahatchee Grass	#1 24" OA 24" OC	$ 6.00
Walter's Viburnum	#7 36" HT 24" Spr 36" OC	$ 45.00
St. Augustine Floratam Sod	Per SF	$ 0.58
Mulch	Per SF	$ 0.62

O'DONNELL LANDSCAPES, INC.
4291 Williams Road
Estero, FL 33928
239-992-8842 fax 239-992-2188
www.ODonnellLandscapes.com

Invoice No. **1293-25 REV**

100%
Reimbursed by
the CDD

INVOICE

Customer

Name	Saltleaf Marina Investments, LLC
Address	2210 Vanderbilt Beach Road, Suite 1300
City	Naples State FL Zip 34109
Email:	billing@londonbay.com

Date	December 31, 2025
Order No.	
Rep	SO
FOB	

Qty		Unit Price	TOTAL
	Attn: Accounting **Saltleaf Marina** **South Marina** **#SM0005 CDD**		
	Retainage Held on Contract:		
	Invoice #943-25		$12,601.06
	Invoice #1033-25		$7,485.53
	Invoice #1167-25		$2,702.59
	Invoice #1268-25 REV		$7,838.95

LUMP SUM TOTAL **$30,628.12**

Paid Check Number _____

Date Paid _____

AIA Document G702

Application and Certificate for Payment

TO	Saltleaf Marina Investments, LLC 2210 Vanderbilt Beach Road, Suite 1300 Naples, FL 34109	PROJECT:	South Marina (Parking Lot & Sunset Park)	APPLICATION NO. PERIOD TO:	5 (Five) RETAINAGE 12/31/2025	Distribution To: OWNER ARCHITECT
		Job#:	SM0005 CDD	CONTRACT DATE:	8/26/2025	CONTRACTOR
FROM	O'Donnell Landscapes, Inc. 4291 Williams Road Estero, FL 33928			INVOICE #:	1293-25 REVISED	FIELD OTHER

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract Continuation Sheet is attached.

1. ORIGINAL CONTRACT SUM		$ 297,011.53
2. Net change by Change Orders		$ 9,269.69
3. CONTRACT SUM TO DATE (Line 1 +/- 2)		$ 306,281.22
4. TOTAL COMPLETED & STORED TO DATE		$ 306,281.22
5. RETAINAGE:		
a. 10% OF COMPLETED WORK (Column D+E on G703)	$ -	
b. 10% OF STORED MATERIALS (Column F on G703)		
Total Retainage (Lines 5a+5b or Total Column 1 of G703)		$ -
6. TOTAL EARNED LESS RETAINAGE (Line 4 Less Line 5 Total)		$ 306,281.22
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate)		$ 275,653.10
8. CURRENT PAYMENT DUE		$ 30,628.12
9. BALANCE TO FINISH, INCLUDING RETAINAGE (Line 3 less Line 6)	$0.00	

CHANGE ORDER SUMMARY:	Additions	Deductions
CO Request #1	$ 9,269.69	
NET CHANGES by Change Order	$	9,269.69

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor Work for which previous Certificates of Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: O'DONNELL LANDSCAPES, INC

By: _____ Date: 2/12/26

Print: Kristin O'Donnell, Treas.

State of Florida
County of Lee
Subscribed and sworn to before me this 12th day of February 2026

Notary Public: Brandi L. Perreault
My Commission Expires: 2/22/28

Notary Public State of Florida
Brandi L. Perreault
My Commission HH 459078
Expires 2/22/2028

Rich VanDyne

AIA Document G703

Continuation Sheet

TO	Saltleaf Marina Investments, LLC			APPLICATION NO:	5 (Five)	RETAINAGE
	2210 Vanderbilt Beach Road, Suite 1300	PROJECT:	South Marina	APPLICATION DATE:	1/13/2026	2/12/2026
	Naples, FL 34109		(Parking Lot & Sunset Park)	PERIOD TO:	12/31/2025	
FROM	O'Donnell Landscapes, Inc			CONTRACT DATE:	8/26/2025	
	4291 Williams Road	Job#:	SM0005 CDD	INVOICE #:	1293-25	REVISED
	Estero, FL 33928					

A	B	C	D		F	G	H	I	J
			WORK COMPLETED			TOTAL			
				THIS APPLICATION					
ITEM NO.	DESCRIPTION OF WORK	ORIGINAL SCHEDULED VALUE	PREVIOUS REQUESTS	THIS PERIOD	MATERIALS PRESENTLY STORED	COMPLETED AND STORED TO DATE (D+E+F)	% Complete	BALANCE TO FINISH (C-G)	10% Retainage
	South Marina								
	Mobilization	2,500.00	2,500.00			2,500.00	100%	0.00	250.00
	Landscape Services	252,021.18	252,021.18			252,021.18	100%	0.00	25,202.12
	Crushed Shell	11,718.00	11,718.00			11,718.00	100%	0.00	1,171.80
	Irrigation Services	30,772.35	30,772.35			30,772.35	100%	0.00	3,077.24
	Change Order #1	9,269.69	9,269.69			9,269.69	100%	0.00	926.97
	TOTAL	306,281.22	$ 306,281.22	$ -	$ -	$ 306,281.22	100.00%	$ -	$ 30,628.12

100% Reimbursed by CDD

O'DONNELL LANDSCAPES, INC.
4291 Williams Road
Estero, FL 33928
239-992-8842 fax 239-992-2188
www.ODonnellLandscapes.com

Invoice No. **164-26**

INVOICE

Customer

Name	Saltleaf Marina Investments, LLC
Address	2210 Vanderbilt Beach Road, Suite 1300
City	Naples State FL Zip 34109
Email:	billing@londonbay.com

Date	January 31, 2026
Order No.	
Rep	SO
FOB	

Qty		Unit Price	TOTAL
	Attn: Accounting **Saltleaf Marina** **South Marina** **#SM0005 CDD**		
	Change Order - Landscape Installation		**$13,997.40**
	Less 10% Retainage		($1,399.74)

LUMP SUM TOTAL **$12,597.66**

Paid Check Number _____

Date Paid _____

Rich VanDyne

O'DONNELL LANDSCAPES, INC.
4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188
www.ODonnellLandscapes.com

Change Order Request

CO #2

PROJECT: **Saltleaf Marina - North Marina #SM0005CDD**
North Side of Marina

DATE: 02/03/26

Attn: Ray Piacente
Saltleaf Marina Investments, LLC
E: raypiacente@londonbay.com
C: 239-398-2441

Description	Specification	Qnty	Unit P	S.Total
North Marina				
Floratam Sod w/ Wheelbarrow Labor Per SF (39% of Sod)		6396	0.9	$ 5,756.40
Crushed Coquina Shell (Along Seawall) Per SF		500	5.25	$ 2,625.00
Edging (Along Seawall)	Per LF	468	12	$ 5,616.00
	Lump Sum Total			**$ 13,997.40**

Signature: _____ Date of Acceptance: 2.3.26

CDD portion only — 100% eligible

13,997.40

— (1,399.74) 10% retainage

12,597.66 total owed by CDD

— (1,509.17) paid PR36

11,088.49 owed this requisition (PR 47)

O'DONNELL LANDSCAPES, INC.
4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188
www.ODonnellLandscapes.com

Invoice

PROJECT: **Saltleaf Marina - North Marina #SM0005CDD**
North Side of Marina

DATE: **01/31/26**

Attn: Ray Piacente
Saltleaf Marina Investments, LLC
E: raypiacente@londonbay.com
C: 239-398-2441

Description	Specification	Qnty	S.Total
North Marina			
Floratam Sod w/ Wheelbarrow Labor Per SF (39% of Sod)		6396	
Crushed Coquina Shell (Along Seawall) Per SF		500	
Edging (Along Seawall)	Per LF	468	
	Lump Sum Total		**$ 13,997.40**

O'DONNELL LANDSCAPES, INC.
4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188
www.ODonnellLandscapes.com

Unit Prices for Additions to or Deletions from Contract

PROJECT: **Saltleaf Marina - North Marina #SM0005CDD**

North Side of Marina

DATE: **01/31/26**

Attn: Ray Piacente
Saltleaf Marina Investments, LLC
E: raypiacente@londonbay.com
C: 239-398-2441

Description	Specification	Unit Prices
North Marina		
Floratam Sod w/ Wheelbarrow Labor Per SF (39% of Sod)		$ 0.90
Crushed Coquina Shell (Along Seawall) Per SF		$ 5.25
Edging (Along Seawall)	Per LF	$ 12.00

O'DONNELL LANDSCAPES, INC.
4291 Williams Road
Estero, FL 33928
239-992-8842 fax 239-992-2188
www.ODonnellLandscapes.com

Invoice No. **201-26**

100% Reimbursed by CDD

INVOICE

Customer

Name	Saltleaf Marina Investments, LLC
Address	2210 Vanderbilt Beach Road, Suite 1300
City	Naples State FL Zip 34109
Email:	billing@londonbay.com

Date	February 12, 2026
Order No.	
Rep	SO
FOB	

Qty		Unit Price	TOTAL
	Attn: Accounting **Saltleaf Marina** **South Marina** **#SM0005 CDD** **Final Retainage Held:** Invoice #1296-25 Invoice #164-26		South $1,313.34 North -$1,399.74 (1/1/12 only)

LUMP SUM TOTAL **$2,713.08**

Paid Check Number _____

Date Paid _____

Rich VanDyne

100% Reimbursed by CDD

O'DONNELL LANDSCAPES, INC.
4291 Williams Road
Estero, FL 33928
239-992-8842 fax 239-992-2188
www.ODonnellLandscapes.com

Invoice No. **1296-25**

INVOICE

Customer

Name	Saltleaf Marina Investments, LLC
Address	2210 Vanderbilt Beach Road, Suite 1300
City	Naples State FL Zip 34109
Email:	billing@londonbay.com

Date	January 31, 2026
Order No.	
Rep	SO
FOB	

Qty		Unit Price	TOTAL
	Attn: Accounting **Saltleaf Marina** **South Marina** **#SM0005 CDD**		
	Change Order - Landscape Installation		**$13,133.44**
	Less 10% Retainage		($1,313.34)

LUMP SUM TOTAL **$11,820.10**

Paid Check Number _____

Date Paid _____

Rich VanDyne

O'DONNELL LANDSCAPES, INC.
4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188
www.ODonnellLandscapes.com

Change Order Request

PROJECT: **Saltleaf Marina - South Marina #SM0005CDD** CO #1
Marina Parking Lot & Sunset Park

DATE: 12/31/25

Attn: Ray Piacente
Saltleaf Marina Investments, LLC
E: raypiacente@londonbay.com
C: 239-398-2441

Description	Specification	Qnty	Unit P	S.Total
Repairs from Electrical Contractor Damages				
12/2/2025				
Labor (Jaime + 2)	Per 3 Man Crew Hour	5	175	$ 875.00
Crushed Shell	Per SF	324	5.25	$ 1,701.00
Repairs from Electrical Contractor Damage in Parking Lot				
12/13/2025				
Labor (Jaime + 3)	Per 4 Man Crew Hour	14	225	$ 3,150.00
Coco Brown Mulch	Per SF	3780	0.62	$ 2,343.60
Half-a-Hatchee	#1	49	6	$ 294.00
Perennial Peanut	#1	30	7	$ 210.00
Silver Palmetto	#7	6	75	$ 450.00
Repairs from Plumber & Electrical Contractor Damages				
12/21/2025				
Labor (Oldin + 2)	Per 3 Man Crew Hour	6	175	$ 1,050.00
Horizontal Cocoplum	#3	27	16	$ 432.00
Floratam Sod Repairs	Lump Sum	1	300	$ 300.00
Water Hydrant Repairs from Contractor Damage				
Labor (Jaime + 1)	Per 2 Man Crew Hour	7	100	$ 700.00
Coco Brown Mulch	Per SF	432	0.62	$ 267.84
Half-a-Hatchee	#1	25	6	$ 150.00
Perennial Peanut	#1	30	7	$ 210.00
Floratam Sod Repairs	Lump Sum	1	1000	$ 1,000.00
	Lump Sum Total			**$ 13,133.44**

Signature: _____ Date of Acceptance: 1·30·26

O'DONNELL LANDSCAPES, INC.
4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188
www.ODonnellLandscapes.com

Invoice

PROJECT: **Saltleaf Marina - South Marina #SM0005CDD**
Marina Parking Lot & Sunset Park

DATE: **01/31/26**

Attn: Ray Piacente
Saltleaf Marina Investments, LLC
E: raypiacente@londonbay.com
C: 239-398-2441

Description	Specification	Qnty	S.Total
Repairs from Electrical Contractor Damages			
12/2/2025			
Labor (Jaime + 2)	Per 3 Man Crew Hour	5	
Crushed Shell	Per SF	324	
Repairs from Electrical Contractor Damage in Parking Lot			
12/13/2025			
Labor (Jaime + 3)	Per 4 Man Crew Hour	14	
Coco Brown Mulch	Per SF	3780	
Half-a-Hatchee	#1	49	
Perennial Peanut	#1	30	
Silver Palmetto	#7	6	
Repairs from Plumber & Electrical Contractor Damages			
12/21/2025			
Labor (Oldin + 2)	Per 3 Man Crew Hour	6	
Horizontal Cocoplum	#3	27	
Floratam Sod Repairs	Lump Sum	1	
Water Hydrant Repairs from Contractor Damage			
Labor (Jaime + 1)	Per 2 Man Crew Hour	7	
Coco Brown Mulch	Per SF	432	
Half-a-Hatchee	#1	25	
Perennial Peanut	#1	30	
Floratam Sod Repairs	Lump Sum	1	
	Lump Sum Total		**$ 13,133.44**

O'DONNELL LANDSCAPES, INC.
4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188
www.ODonnellLandscapes.com

Unit Prices for Additions to or Deletions from Contract

PROJECT: **Saltleaf Marina - South Marina #SM0005CDD**
Marina Parking Lot & Sunset Park

DATE: **01/31/26**

Attn: Ray Piacente
Saltleaf Marina Investments, LLC
E: raypiacente@londonbay.com
C: 239-398-2441

Description	Specification	Unit Prices
Repairs from Electrical Contractor Damages		
12/2/2025		
Labor (Jaime + 2)	Per 3 Man Crew Hour	$ 175.00
Crushed Shell	Per SF	$ 5.25
Repairs from Electrical Contractor Damage in Parking Lot		
12/13/2025		
Labor (Jaime + 3)	Per 4 Man Crew Hour	$ 225.00
Coco Brown Mulch	Per SF	$ 0.62
Half-a-Hatchee	#1	$ 6.00
Perennial Peanut	#1	$ 7.00
Silver Palmetto	#7	$ 75.00
Repairs from Plumber & Electrical Contractor Damages		
12/21/2025		
Labor (Oldin + 2)	Per 3 Man Crew Hour	$ 175.00
Horizontal Cocoplum	#3	$ 16.00
Floratam Sod Repairs	Lump Sum	$ 300.00
Water Hydrant Repairs from Contractor Damage		
Labor (Jaime + 1)	Per 2 Man Crew Hour	$ 100.00
Coco Brown Mulch	Per SF	$ 0.62
Half-a-Hatchee	#1	$ 6.00
Perennial Peanut	#1	$ 7.00
Floratam Sod Repairs	Lump Sum	$ 1,000.00

O'DONNELL LANDSCAPES, INC.
4291 Williams Road
Estero, FL 33928
239-992-8842 fax 239-992-2188
www.ODonnellLandscapes.com

Invoice No. **202-26**

100% Reimbursed by CDD,
Marina Onsite Parking Lot

INVOICE

Customer

Name	Saltleaf Marina Investments, LLC
Address	2210 Vanderbilt Beach Road, Suite 1300
City	Naples State FL Zip 34109
Email:	billing@londonbay.com

Date	February 12, 2026
Order No.	
Rep	SO
FOB	

Qty		Unit Price	TOTAL
	Attn: Accounting **Saltleaf Marina** **South Marina** **#SM0005 CDD** **Change Order #3 - Landscape Installation**		**$8,105.00**

LUMP SUM TOTAL **$8,105.00**

Paid Check Number _____

Rich VanDyne

Date Paid _____

O'DONNELL LANDSCAPES, INC.
4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188
www.ODonnellLandscapes.com

Invoice

PROJECT: **Saltleaf Marina - South Marina #SM0005CDD**
Marina Parking Lot & Sunset Park

DATE: 02/12/26

Attn: Ray Piacente
Saltleaf Marina Investments, LLC
E: raypiacente@londonbay.com
C: 239-398-2441

Description	Specification	Qnty	S.Total
Additional Buffer Screening for Marina West Boundary (Temporary Pots Until Parking Lot is Modified)			
Chinese Fan Palm	18' OA	9	
Labor (Cele, Lino, Yunior, Bernardino, Martin)	Per Crew Hr	7	
Kubota 540 Machine	Per Hour	7	
	Lump Sum Total		**$ 8,105.00**

public parking —
100% CDD eligible

O'DONNELL LANDSCAPES, INC.
4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188
www.ODonnellLandscapes.com

Unit Prices for Additions to or Deletions from Contract

PROJECT: **Saltleaf Marina - South Marina #SM0005CDD**

Marina Parking Lot & Sunset Park

DATE: 02/12/26

Attn: Ray Piacente
Saltleaf Marina Investments, LLC
E: raypiacente@londonbay.com
C: 239-398-2441

Description	Specification	Unit Prices
Additional Buffer Screening for Marina West Boundary (Temporary Pots Until Parking Lot is Modified)		
Chinese Fan Palm	18' OA	$ 500.00
Labor (Cele, Lino, Yunior, Bernardino, Martin)	Per Crew Hr	$ 365.00
Kubota 540 Machine	Per Hour	$ 150.00

SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

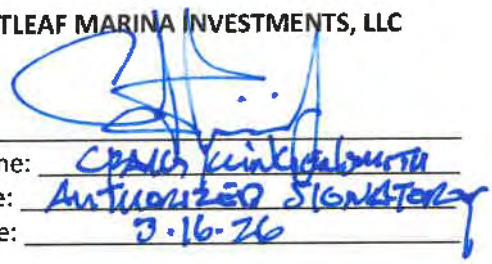
RATIFICATION ITEMS BIIIc

ACQUISITION CERTIFICATE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") – SM0008 ADDITIONAL OFFSITE MARINA PARKING]
[INVOICE #1277-25 – CHANGE ORDER]

Payment Application ("Pay Application"):	**Total Pay Application Amount:**	**CDD Eligible Amount:**
Inv. No. 1277-25 – Change Order	**$3,449.00**	**$3,449.00**
Developer: Saltleaf Marina Investments, LLC ("Developer")	**Contractor: O'Donnell Landscapes, Inc. ("Contractor")**	
Site CDD Work Contract: ***Contractor Agreement,*** dated _____ **("Contract")**	**Engineer's Report:** ***Engineer's Report,*** dated September 8, 2023, Amended and Restated March 19, 2024, as revised March 28, 2024 (together, "**Engineer's Report**")	

DEVELOPER CERTIFICATION - For good and valuable consideration, the undersigned has executed this certificate for and on behalf of the Developer and for the purpose of the District acquiring the "**CDD Work**" described in the Pay Application attached as **Exhibit A**, and in the CDD Eligible Amount set forth above. By executing this certificate, the Developer certifies that: (1) the Developer is the developer of certain lands within District; (2) the Contract includes various improvements, including but not limited to the CDD Work that is part of the "**Project**" as defined in the Engineer's Report ("**CDD Improvements**"); (3) any private improvements (if any) under the Contract have been excluded from the CDD Eligible Amount; (4) the Developer agrees to cause all CDD Improvements under the Contract to be completed in a manner consistent with the Contract (regardless of whether the District has sufficient money to reimburse the full cost of the CDD Improvements) and to ensure that no liens are placed on the CDD Improvements; (5) upon completion of all CDD Improvements, the Developer shall transfer by final bill of sale to the District all such CDD Improvements, and shall transfer to the District any permits or similar approvals, as well as any related work product, necessary for the operation of the Project, and shall provide all maintenance bonds or other forms of security in connection with the turnover of any portions of the CDD Improvements to a local general purpose unit of government; (6) the Developer has paid all amounts due under the Pay Application and desires for the District to acquire the CDD Work, as further evidenced by the contractor partial release attached hereto as **Exhibit B**; (7) no money is currently owed to any contractors or subcontractors for any CDD Work performed under the Contract; and (8) no party is in default under the Contract. The Developer acknowledges that the District intends to rely on this certification for purposes of acquiring the CDD Work identified in **Exhibit A**, and funding such CDD Work subject to the terms of that certain *Acquisition Agreement*, between the District and the Developer and dated April 11, 2024.

SALTLEAF MARINA INVESTMENTS, LLC



Name: _____
Title: AUTHORIZED SIGNATORY
Date: 3-16-26

DISTRICT ENGINEER CERTIFICATION - For good and valuable consideration, the undersigned has executed this certificate for and on behalf of the District Engineer and for the benefit of the District as of the date set forth below. By executing this certificate, the District Engineer certifies that: (1) the CDD Work – and specifically the CDD Eligible Amount set forth above – is within the scope of the Engineer's Report and specifically benefits the applicable property within the District; (2) the CDD Work was conducted in accordance with the Contract and design specifications, and the District Engineer is not aware of any defects in the CDD Work; (3) the cost of the

CDD Work in the amount of the CDD Eligible Amount is equal to or less than what was actually paid by the Developer for the CDD Work or the reasonable fair market value of the CDD Work; (4) all known plans, permits and specifications necessary for the operation and maintenance of the CDD Work, upon completion, have been transferred, or are capable of being transferred, to the District for operations and maintenance responsibilities; and (5) it is appropriate at this time for the District to acquire the CDD Work. The District Engineer acknowledges that the District intends to rely on this certification for purposes of acquiring the CDD Work.

BARRACO AND ASSOCIATES INC.

Name: CARL A. BARRACO
Title: DISTRICT ENGINEER
Date: 3-18-26

Exhibit A: Payment Application, with District Items Identified & Contractor Partial Release

100% Reimbursed by CDD,
Marina Offsite

O'DONNELL LANDSCAPES, INC.
4291 Williams Road
Estero, FL 33928
239-992-8842 fax 239-992-2188
www.ODonnellLandscapes.com

Invoice No. **1277-25**

This invoice is good to pay. Bill against SM0008, Marina Offsite Parking Lot

INVOICE

Customer

Name	Saltleaf Marina Investments, LLC
Address	2210 Vanderbilt Beach Road, Suite 1300
City	Naples State FL Zip 34109
Email:	billing@londonbay.com

Date	December 31, 2025
Order No.	
Rep	SO
FOB	

Qty		Unit Price	TOTAL
	Attn: Accounting **Saltleaf Marina** **Additional Offsite Marina Parking Area** **#SM0008**		
	Landscape Installation		$3,449.00

LUMP SUM TOTAL **$3,449.00**

Paid Check Number _____

Date Paid _____

Rich VanDyne

O'DONNELL LANDSCAPES, INC.
4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188
www.ODonnellLandscapes.com

Invoice

PROJECT: **Saltleaf Marina Additional Parking**
Additional Parking Area

DATE: **12/31/25**

Saltleaf Marina Investments, LLC
2210 Vanderbilt Beach Rd.
Suite 1300 Naples, FL 34109

Description	Specification	Qnty	S.Total
Repaired Sod & Cleaned Area due to Fence Work CO#1			
Labor	Per 3 Man Crew Hour	8	
Bahia Sod Installation (O'Donnell's)	Per SF	400	
Bahia Sod Installation (Leo's Sod)	Per SF	600	
Coarse Shredded Mulch	Per SF	432	
Clean-up & Additional Pine Straw Installation CO#2			
Labor (Jaime+3)	Per 4 Man Crew Hour	5	
Pine Straw Mulch	Per Bale	50	
	Lump Sum Total		**$ 3,449.00**

O'DONNELL LANDSCAPES, INC.
4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188
www.ODonnellLandscapes.com

Unit Prices for Additions to or Deletions from Contract

PROJECT: **Saltleaf Marina Additional Parking**
Additional Parking Area

Saltleaf Marina Investments, LLC
2210 Vanderbilt Beach Rd.
Suite 1300 Naples, FL 34109

DATE: **12/31/25**

Description	Specification	Unit Prices
Repaired Sod & Cleaned Area due to Fence Work		
Labor	Per 3 Man Crew Hour	$ 150.00
Bahia Sod Installation (O'Donnell's)	Per SF	$ 0.40
Bahia Sod Installation (Leo's Sod)	Per SF	$ 0.40
Coarse Shredded Mulch	Per SF	$ 0.75
Clean-up & Additional Pine Straw Installation		
Labor (Jaime+3)	Per 4 Man Crew Hour	$ 225.00
Pine Straw Mulch	Per Bale	$ 8.00

O'DONNELL LANDSCAPES, INC.
4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188
www.ODonnellLandscapes.com

Change Order Request #2

PROJECT: **Saltleaf Marina Additional Parking** Job # SM0008 (CDO)
Additional Parking Area

Saltleaf Marina Investments, LLC
2210 Vanderbilt Beach Rd.
Suite 1300 Naples, FL 34109

DATE: **12/31/25**

Description	Specification	Qnty	Unit P	S.Total
Clean-up & Additional Pine Straw Installation				
Labor (Jaime+3)	Per 4 Man Crew Hour	5	225	$ 1,125.00
Pine Straw Mulch	Per Bale	50	8	$ 400.00
	Lump Sum Total			**$ 1,525.00**

Signature: _____ Date of Acceptance: 1.13.26

O'DONNELL LANDSCAPES, INC.
4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188
www.ODonnellLandscapes.com

Change Order Request

PROJECT: **Saltleaf Marina Additional Parking** Job # SM0008 (COO)
Additional Parking Area

Saltleaf Marina Investments, LLC
2210 Vanderbilt Beach Rd.
Suite 1300 Naples, FL 34109

DATE: **12/08/25**

Description	Specification	Qnty	Unit P	S.Total
Repaired Sod & Cleaned Area due to Fence Work				
Labor	Per 3 Man Crew Hour	8	150	$ 1,200.00
Bahia Sod Installation (O'Donnell's)	Per SF	400	0.4	$ 160.00
Bahia Sod Installation (Leo's Sod)	Per SF	600	0.4	$ 240.00
Coarse Shredded Mulch	Per SF	432	0.75	$ 324.00
	Lump Sum Total			**$ 1,924.00**

Signature: _____ Date of Acceptance: 1.13.26

BILL OF SALE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") – SM0008 ADDITIONAL OFFSITE MARINA PARKING]
[INVOICE #1277-25 – CHANGE ORDER]

Payment Application ("Pay Application"):	**Total Pay Application Amount:**	**CDD Eligible Amount:**
Inv. No. 1277-25 – Change Order	**$3,449.00**	**$3,449.00**
Developer: Saltleaf Marina Investments, LLC ("Developer")	**Contractor: O'Donnell Landscapes, Inc. ("Contractor")**	
Site CDD Work Contract: ***Contractor Agreement,*** dated _____ **("Contract")**	**Engineer's Report:** ***Engineer's Report,*** dated September 8, 2023, Amended and Restated March 19, 2024, as revised March 28, 2024 (together, **"Engineer's Report"**)	

THIS BILL OF SALE is made to be effective as of the 16 day of March, 2026, by and between **Saltleaf Marina Investments, LLC**, a Florida limited liability company (**"Grantor"**), whose address is 2210 Vanderbilt Beach Road, Suite 1300, Naples, FL 34109 and **Saltleaf Community Development District,** a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes* (**"District"** or **"Grantee"**) whose address is 2300 Glades Road, Suite 410W, Boca Raton, FL 33431.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby transfers, grants, conveys, and assigns to Grantee all right, title and interest of Grantor, in and to the work (together, **"Property"**) as described in **Exhibit A** to have and to hold for Grantee's own use and benefit forever. Grantor hereby covenants that: (i) Grantor is the lawful owner of the Property; (ii) the Property is free from any liens or encumbrances and the Grantor covenants to timely address any such liens or encumbrances if and when filed; (iii) Grantor has good right to sell the Property; and (iv) the Grantor will warrant and defend the sale of the Property hereby made unto the Grantee against the lawful claims and demands of all persons claiming by, through or under the Grantor. Without waiving any of the rights against third parties granted herein, the Property is being conveyed to the District in its as-is condition, without representation or warranty of any kind from Grantor. The Grantor represents that it has no knowledge of any latent or patent defects in the Property, and hereby assigns, transfers and conveys to the Grantee any and all rights against any and all firms or entities which may have caused any latent or patent defects, including, but not limited to, any and all warranties and other forms of indemnification. By execution of this document, the Grantor affirmatively represents that it has the contractual right, consent and lawful authority of any and all forms to take this action in this document and in this form. Nothing herein shall be construed as a waiver of Grantee's limitations on liability as provided in Section 768.28, *Florida Statutes*, and other statutes and law.

WHEREFORE, the foregoing Bill of Sale is hereby executed and delivered on the date below.

Signed, sealed and delivered by:

SALTLEAF MARINA INVESTMENTS, LLC

Name: [illegible]
Title: [illegible]
Date: 3.16.26

Exhibit A: Payment Application, with District Items Identified & Contractor Partial Release

100% Reimbursed by CDD,
Marina Offsite

O'DONNELL LANDSCAPES, INC.
4291 Williams Road
Estero, FL 33928
239-992-8842 fax 239-992-2188
www.ODonnellLandscapes.com

Invoice No. **1277-25**

This invoice is good to pay. Bill against SM0008, Marina Offsite Parking Lot

INVOICE

Customer

Name	Saltleaf Marina Investments, LLC
Address	2210 Vanderbilt Beach Road, Suite 1300
City	Naples State FL Zip 34109
Email:	billing@londonbay.com

Date	December 31, 2025
Order No.	
Rep	SO
FOB	

Qty		Unit Price	TOTAL
	Attn: Accounting **Saltleaf Marina** **Additional Offsite Marina Parking Area** **#SM0008**		
	Landscape Installation		$3,449.00

LUMP SUM TOTAL **$3,449.00**

Paid Check Number _____

Date Paid _____

Rich VanDyne

O'DONNELL LANDSCAPES, INC.
4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188
www.ODonnellLandscapes.com

Invoice

PROJECT: **Saltleaf Marina Additional Parking**
Additional Parking Area

DATE: **12/31/25**

Saltleaf Marina Investments, LLC
2210 Vanderbilt Beach Rd.
Suite 1300 Naples, FL 34109

Description	Specification	Qnty	S.Total
Repaired Sod & Cleaned Area due to Fence Work CO#1			
Labor	Per 3 Man Crew Hour	8	
Bahia Sod Installation (O'Donnell's)	Per SF	400	
Bahia Sod Installation (Leo's Sod)	Per SF	600	
Coarse Shredded Mulch	Per SF	432	
Clean-up & Additional Pine Straw Installation CO#2			
Labor (Jaime+3)	Per 4 Man Crew Hour	5	
Pine Straw Mulch	Per Bale	50	
	Lump Sum Total		**$ 3,449.00**

O'DONNELL LANDSCAPES, INC.
4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188
www.ODonnellLandscapes.com

Unit Prices for Additions to or Deletions from Contract

PROJECT: **Saltleaf Marina Additional Parking**
Additional Parking Area

Saltleaf Marina Investments, LLC
2210 Vanderbilt Beach Rd.
Suite 1300 Naples, FL 34109

DATE: **12/31/25**

Description	Specification	Unit Prices
Repaired Sod & Cleaned Area due to Fence Work		
Labor	Per 3 Man Crew Hour	$ 150.00
Bahia Sod Installation (O'Donnell's)	Per SF	$ 0.40
Bahia Sod Installation (Leo's Sod)	Per SF	$ 0.40
Coarse Shredded Mulch	Per SF	$ 0.75
Clean-up & Additional Pine Straw Installation		
Labor (Jaime+3)	Per 4 Man Crew Hour	$ 225.00
Pine Straw Mulch	Per Bale	$ 8.00

O'DONNELL LANDSCAPES, INC.
4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188
www.ODonnellLandscapes.com

Change Order Request #2

PROJECT: **Saltleaf Marina Additional Parking** Job # SM0008 (CDO)
Additional Parking Area

Saltleaf Marina Investments, LLC
2210 Vanderbilt Beach Rd.
Suite 1300 Naples, FL 34109

DATE: **12/31/25**

Description	Specification	Qnty	Unit P	S.Total
Clean-up & Additional Pine Straw Installation				
Labor (Jaime+3)	Per 4 Man Crew Hour	5	225	$ 1,125.00
Pine Straw Mulch	Per Bale	50	8	$ 400.00
	Lump Sum Total			**$ 1,525.00**

Signature: _____ Date of Acceptance: 1.13.26

O'DONNELL LANDSCAPES, INC.
4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188
www.ODonnellLandscapes.com

Change Order Request

PROJECT: **Saltleaf Marina Additional Parking** Job # SM0008 (COO)
Additional Parking Area

Saltleaf Marina Investments, LLC
2210 Vanderbilt Beach Rd.
Suite 1300 Naples, FL 34109

DATE: **12/08/25**

Description	Specification	Qnty	Unit P	S.Total
Repaired Sod & Cleaned Area due to Fence Work				
Labor	Per 3 Man Crew Hour	8	150	$ 1,200.00
Bahia Sod Installation (O'Donnell's)	Per SF	400	0.4	$ 160.00
Bahia Sod Installation (Leo's Sod)	Per SF	600	0.4	$ 240.00
Coarse Shredded Mulch	Per SF	432	0.75	$ 324.00
	Lump Sum Total			**$ 1,924.00**

Signature: _____ Date of Acceptance: 1.13.26

SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

RATIFICATION ITEMS BIIId

ACQUISITION CERTIFICATE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") – SM0005 CDD SOUTH MARINA (PARKING LOT & SUNSET PARK]
[INVOICES – CHANGE ORDERS]

Payment Application ("Pay Application"):	Total Pay Application Amount:	CDD Eligible Amount:
Invoice 435-26, Change Order #4	$22,571.92	$22,571.92
Invoice 508-26, Change Order #5	$560.00	$560.00
TOTALS:	$23,131.92	$23,131.92
Developer: Saltleaf Marina Investments, LLC ("Developer")	**Contractor: O'Donnell Landscapes, Inc. ("Contractor")**	
Site CDD Work Contract: ***Contractor Agreement,*** dated _____ **("Contract")**	**Engineer's Report:** ***Engineer's Report,*** dated September 8, 2023, Amended and Restated March 19, 2024, as revised March 28, 2024 (together, **"Engineer's Report"**)	

DEVELOPER CERTIFICATION - For good and valuable consideration, the undersigned has executed this certificate for and on behalf of the Developer and for the purpose of the District acquiring the **"CDD Work"** described in the Pay Application attached as **Exhibit A**, and in the CDD Eligible Amount set forth above. By executing this certificate, the Developer certifies that: (1) the Developer is the developer of certain lands within District; (2) the Contract includes various improvements, including but not limited to the CDD Work that is part of the **"Project"** as defined in the Engineer's Report (**"CDD Improvements"**); (3) any private improvements (if any) under the Contract have been excluded from the CDD Eligible Amount; (4) the Developer agrees to cause all CDD Improvements under the Contract to be completed in a manner consistent with the Contract (regardless of whether the District has sufficient money to reimburse the full cost of the CDD Improvements) and to ensure that no liens are placed on the CDD Improvements; (5) upon completion of all CDD Improvements, the Developer shall transfer by final bill of sale to the District all such CDD Improvements, and shall transfer to the District any permits or similar approvals, as well as any related work product, necessary for the operation of the Project, and shall provide all maintenance bonds or other forms of security in connection with the turnover of any portions of the CDD Improvements to a local general purpose unit of government; (6) the Developer has paid all amounts due under the Pay Application and desires for the District to acquire the CDD Work, as further evidenced by the contractor partial release attached hereto as **Exhibit B**; (7) no money is currently owed to any contractors or subcontractors for any CDD Work performed under the Contract; and (8) no party is in default under the Contract. The Developer acknowledges that the District intends to rely on this certification for purposes of acquiring the CDD Work identified in **Exhibit A,** and funding such CDD Work subject to the terms of that certain *Acquisition Agreement*, between the District and the Developer and dated April 11, 2024.

SALTLEAF MARINA INVESTMENTS, LLC

Name: Craig Klingensmith
Title: Authorized Signatory
Date: 6/11/26

DISTRICT ENGINEER CERTIFICATION - For good and valuable consideration, the undersigned has executed this certificate for and on behalf of the District Engineer and for the benefit of the District as of the date set forth below. By executing this certificate, the District Engineer certifies that: (1) the CDD Work – and specifically the CDD Eligible Amount set forth above – is within the scope of the Engineer's Report and specifically benefits the

applicable property within the District; (2) the CDD Work was conducted in accordance with the Contract and design specifications, and the District Engineer is not aware of any defects in the CDD Work; (3) the cost of the CDD Work in the amount of the CDD Eligible Amount is equal to or less than what was actually paid by the Developer for the CDD Work or the reasonable fair market value of the CDD Work; (4) all known plans, permits and specifications necessary for the operation and maintenance of the CDD Work, upon completion, have been transferred, or are capable of being transferred, to the District for operations and maintenance responsibilities; and (5) it is appropriate at this time for the District to acquire the CDD Work. The District Engineer acknowledges that the District intends to rely on this certification for purposes of acquiring the CDD Work.

BARRACO AND ASSOCIATES INC.

Name: Carl A Barraco
Title: District Engineer
Date: 4-17-26

Exhibit A: Payment Application, with District Items Identified & Contractor Partial Release

O'DONNELL LANDSCAPES, INC.
4291 Williams Road
Estero, FL 33928
239-992-8842 fax 239-992-2188
www.ODonnellLandscapes.com

Invoice No. **435-26**

100% Reimbursed by CDD

INVOICE

Customer

Name	Saltleaf Marina Investments, LLC
Address	2210 Vanderbilt Beach Road, Suite 1300
City	Naples State FL Zip 34109
Email:	billing@saltleaf.com

Date	April 30, 2026
Order No.	
Rep	SO
FOB	

Qty		Unit Price	TOTAL
	Attn: Accounting **Saltleaf Marina** **South Marina** **#SM0005 CDD**		
	CO#4		
	Landscape Installation		$19,871.92
	Irrigation Installation		$2,700.00

LUMP SUM TOTAL **$22,571.92**

Paid Check Number _____

Rich VanDyne

05-06-26

Date Paid _____

This invoice is good to pay.Bill against SM0005CDD, Marina (CDD)

O'DONNELL LANDSCAPES, INC.
4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188
www.ODonnellLandscapes.com

Change Order #4

PROJECT: **Saltleaf Marina - South Marina (Parking Lot) SM0005CDD**
Bonita Springs, FL

Attn: Ray Piacente
London Bay
Email: raypiacente@londonbay.com

DATE: **04/30/26**

Description	Specification	Qnty	Unit P	S.Total
Damage Repairs due to Electrical Company - Work Completed 3/11/26				
Labor (Yunior + 2)	Per 3 Man Crew Hour	11	175	$ 1,925.00
Mulch	Per SF	216	0.62	$ 133.92
Sod	Lump Sum	1	100	$ 100.00
	SUBTOTAL			**$ 2,158.92**
Relocated 4 Sabal Palms and 2 Green Buttonwood Trees (Dumpster Area Prep)				
Removed 7 Silver Palmetto (#7) and 52 Fakahatchee (#1)				
Labor (Oldin + 2)	Per 3 Man Crew Hour	6	175	$ 1,050.00
Kubota 540 Machine	Per Hour	4	150	$ 600.00
Mulch Touch-up	Lump Sum	1	200	$ 200.00
Irrigation Adjustments	Lump Sum	1	200	$ 200.00
	SUBTOTAL			**$ 2,050.00**
Marina Parking Lot				
9 Chinese Fan Palm we put in pots previously. This scope includes final install in ground.				
Labor (Jaime + 3)	Per 3 Man Crew Hour	15	175	$ 2,625.00
Kubota 540 Machine	Per Hour	12	150	$ 1,800.00
Added New Chinese Fan Palm	18' OA	1	500	$ 500.00
Spartina	#1	40	6	$ 240.00
Coco Brown Mulch	Per CY	5	75	$ 375.00
Irrigation (Added for new bed with Chinese Fan Palms & Spartina)		1	2500	$ 2,500.00
	SUBTOTAL			**$ 8,040.00**
Marina Parking Lot				
Removed Perennial Peanut and Asian Jasmine (Due to Rabbits) & Installed Carissa				
Carissa	#3	402	14	$ 5,628.00
Coco Brown Mulch	Per CY	6	75	$ 450.00
	SUBTOTAL			**$ 6,078.00**
Marina Parking Lot - Dumpster Enclosure Final Design				
Relocated 1 Sabal Palm				
Labor (Yunior + 2)	Per 3 Man Crew Hour	2	175	$ 350.00
John Deere Machine	Per Hour	1	125	$ 125.00
Fishtail Palm	20'-24' OA	2	900	$ 1,800.00
Spartina	#1	55	6	$ 330.00
Half-a-Hatchee	#1	60	5.5	$ 330.00
Walter Viburnum	#3	15	14	$ 210.00
Coco Brown Mulch	Per CY	10	75	$ 750.00
Labor to Remove Floratam Grass (Yunior+2) Per 3 Man Crew Hr		2	175	$ 350.00
	SUBTOTAL			**$ 4,245.00**
	Lump Sum Total			**$ 22,571.92**

Signature: _____ Date of Acceptance: 5.4.26

O'DONNELL LANDSCAPES, INC.
4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188
www.ODonnellLandscapes.com

Unit Prices for Additions to or Deletions from Contract

PROJECT: **Saltleaf Marina - South Marina (Parking Lot) SM0005CDD**

Bonita Springs, FL

Attn: Ray Piacente
London Bay
Email: raypiacente@londonbay.com

DATE: **04/30/26**

Description	Specification	Unit Prices
Damage Repairs due to Electrical Company - Work Completed 3/11/26		
Labor (Yunior + 2)	Per 3 Man Crew Hour	$ 175.00
Mulch	Per SF	$ 0.62
Sod	Lump Sum	$ 100.00
Relocated 4 Sabal Palms and 2 Green Buttonwood Trees (Dumpster Area Prep)		
Removed 7 Silver Palmetto (#7) and 52 Fakahatchee (#1)		
Labor (Oldin + 2)	Per 3 Man Crew Hour	$ 175.00
Kubota 540 Machine	Per Hour	$ 150.00
Mulch Touch-up	Lump Sum	$ 200.00
Irrigation Adjustments	Lump Sum	$ 200.00
Marina Parking Lot		
9 Chinese Fan Palm we put in pots previously. This scope includes final install in ground.		
Labor (Jaime + 3)	Per 3 Man Crew Hour	$ 175.00
Kubota 540 Machine	Per Hour	$ 150.00
Added New Chinese Fan Palm	18' OA	$ 500.00
Spartina	#1	$ 6.00
Coco Brown Mulch	Per CY	$ 75.00
Irrigation (Added for new bed with Chinese Fan Palms & Spartina)		$ 2,500.00
Marina Parking Lot		
Removed Perennial Peanut and Asian Jasmine (Due to Rabbits) & Installed Carissa		
Carissa	#3	$ 14.00
Coco Brown Mulch	Per CY	$ 75.00
Marina Parking Lot - Dumpster Enclosure Final Design		
Relocated 1 Sabal Palm		
Labor (Yunior + 2)	Per 3 Man Crew Hour	$ 175.00
John Deere Machine	Per Hour	$ 125.00
Fishtail Palm	20'-24' OA	$ 900.00
Spartina	#1	$ 6.00
Half-a-Hatchee	#1	$ 5.50
Walter Viburnum	#3	$ 14.00
Coco Brown Mulch	Per CY	$ 75.00
Labor to Remove Floratam Grass (Yunior+2)	Per 3 Man Crew Hr	$ 175.00

O'DONNELL LANDSCAPES, INC.
4291 Williams Road
Estero, FL 33928
239-992-8842 fax 239-992-2188
www.ODonnellLandscapes.com

Invoice No. **508-26**

100% Reimbursed
by CDD. Marina
Parking Lot Code
Landscape per
City Inspection

INVOICE

Customer

Name	Saltleaf Marina Investments, LLC
Address	2210 Vanderbilt Beach Road, Suite 1300
City	Naples State FL Zip 34109
Email:	billing@saltleaf.com

Date	May 21, 2026
Order No.	
Rep	SO
FOB	

Qty		Unit Price	TOTAL
	Attn: Accounting **Saltleaf Marina** **South Marina** **#SM0005 CDD** **CO#5** **Landscape Installation**		$560.00

LUMP SUM TOTAL **$560.00**

Rick VanDyne

05-22-26

Paid Check Number _____

Date Paid _____

O'DONNELL LANDSCAPES, INC.
4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188
www.ODonnellLandscapes.com

Unit Prices for Additions to or Deletions from Contract

PROJECT: **Saltleaf Marina - South Marina (Parking Lot) SM0005CDD**
Bonita Springs, FL

Attn: Ray Piacente
London Bay
DATE: **05/21/26** **Email: rayplacente@londonbay.com**

Description	Specification	Unit Prices
Added Sea Grape Hedge at Marina Parking Lot		
Sea Grape	#7	$ 35.00

O'DONNELL LANDSCAPES, INC.
4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188
www.ODonnellLandscapes.com

Change Order Request #5

PROJECT: **Saltleaf Marina - South Marina (Parking Lot) SM0005CDD**
Bonita Springs, FL

Attn: Ray Piacente
London Bay
Email: raypiacente@londonbay.com

DATE: 05/19/26

Description	Specification	Qnty	Unit P	S.Total
Added Sea Grape Hedge at Marina Parking Lot				
Sea Grape	#7	16	35	$ 560.00
	Lump Sum Total			**$ 560.00**

Signature: _____

Date of Acceptance: 5/19/26

BILL OF SALE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") – SM0005 CDD SOUTH MARINA (PARKING LOT & SUNSET PARK]
[INVOICES – CHANGE ORDERS]

Payment Application ("Pay Application"):	Total Pay Application Amount:	CDD Eligible Amount:
Invoice 435-26, Change Order #4	$22,571.92	$22,571.92
Invoice 508-26, Change Order #5	$560.00	$560.00
TOTALS:	$23,131.92	$23,131.92
Developer: Saltleaf Marina Investments, LLC ("Developer")	**Contractor: O'Donnell Landscapes, Inc. ("Contractor")**	
Site CDD Work Contract: *Contractor Agreement*, dated _____ **("Contract")**	**Engineer's Report: *Engineer's Report*,** dated September 8, 2023, Amended and Restated March 19, 2024, as revised March 28, 2024 (together, **"Engineer's Report"**)	

THIS BILL OF SALE is made to be effective as of the 16 day of June, 2026, by and between **Saltleaf Marina Investments, LLC**, a Florida limited liability company (**"Grantor"**), whose address is 2210 Vanderbilt Beach Road, Suite 1300, Naples, FL 34109 and **Saltleaf Community Development District,** a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes* (**"District"** or **"Grantee"**) whose address is 2300 Glades Road, Suite 410W, Boca Raton, FL 33431.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby transfers, grants, conveys, and assigns to Grantee all right, title and interest of Grantor, in and to the work (together, **"Property"**) as described in **Exhibit A** to have and to hold for Grantee's own use and benefit forever. Grantor hereby covenants that: (i) Grantor is the lawful owner of the Property; (ii) the Property is free from any liens or encumbrances and the Grantor covenants to timely address any such liens or encumbrances if and when filed; (iii) Grantor has good right to sell the Property; and (iv) the Grantor will warrant and defend the sale of the Property hereby made unto the Grantee against the lawful claims and demands of all persons claiming by, through or under the Grantor. Without waiving any of the rights against third parties granted herein, the Property is being conveyed to the District in its as-is condition, without representation or warranty of any kind from Grantor. The Grantor represents that it has no knowledge of any latent or patent defects in the Property, and hereby assigns, transfers and conveys to the Grantee any and all rights against any and all firms or entities which may have caused any latent or patent defects, including, but not limited to, any and all warranties and other forms of indemnification. By execution of this document, the Grantor affirmatively represents that it has the contractual right, consent and lawful authority of any and all forms to take this action in this document and in this form. Nothing herein shall be construed as a waiver of Grantee's limitations on liability as provided in Section 768.28, *Florida Statutes*, and other statutes and law.

WHEREFORE, the foregoing Bill of Sale is hereby executed and delivered on the date below.

Signed, sealed and delivered by:

SALTLEAF MARINA INVESTMENTS, LLC

Name: Craig Klingensmith
Title: Authorized Signatory
Date: 6/16/26

Exhibit A: Payment Application, with District Items Identified & Contractor Partial Release

O'DONNELL LANDSCAPES, INC.
4291 Williams Road
Estero, FL 33928
239-992-8842 fax 239-992-2188
www.ODonnellLandscapes.com

Invoice No. **435-26**

100% Reimbursed by CDD

INVOICE

Customer

Name	Saltleaf Marina Investments, LLC
Address	2210 Vanderbilt Beach Road, Suite 1300
City	Naples State FL Zip 34109
Email:	billing@saltleaf.com

Date	April 30, 2026
Order No.	
Rep	SO
FOB	

Qty		Unit Price	TOTAL
	Attn: Accounting **Saltleaf Marina** **South Marina** **#SM0005 CDD**		
	CO#4		
	Landscape Installation		$19,871.92
	Irrigation Installation		$2,700.00

LUMP SUM TOTAL **$22,571.92**

Paid Check Number _____

Rich VanDyne

05-06-26

Date Paid _____

This invoice is good to pay.Bill against SM0005CDD, Marina (CDD)

O'DONNELL LANDSCAPES, INC.
4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188
www.ODonnellLandscapes.com

Change Order #4

PROJECT: **Saltleaf Marina - South Marina (Parking Lot) SM0005CDD**
Bonita Springs, FL

Attn: Ray Piacente
London Bay
Email: raypiacente@londonbay.com

DATE: **04/30/26**

Description	Specification	Qnty	Unit P	S.Total
Damage Repairs due to Electrical Company - Work Completed 3/11/26				
Labor (Yunior + 2)	Per 3 Man Crew Hour	11	175	$ 1,925.00
Mulch	Per SF	216	0.62	$ 133.92
Sod	Lump Sum	1	100	$ 100.00
	SUBTOTAL			**$ 2,158.92**
Relocated 4 Sabal Palms and 2 Green Buttonwood Trees (Dumpster Area Prep)				
Removed 7 Silver Palmetto (#7) and 52 Fakahatchee (#1)				
Labor (Oldin + 2)	Per 3 Man Crew Hour	6	175	$ 1,050.00
Kubota 540 Machine	Per Hour	4	150	$ 600.00
Mulch Touch-up	Lump Sum	1	200	$ 200.00
Irrigation Adjustments	Lump Sum	1	200	$ 200.00
	SUBTOTAL			**$ 2,050.00**
Marina Parking Lot				
9 Chinese Fan Palm we put in pots previously. This scope includes final install in ground.				
Labor (Jaime + 3)	Per 3 Man Crew Hour	15	175	$ 2,625.00
Kubota 540 Machine	Per Hour	12	150	$ 1,800.00
Added New Chinese Fan Palm	18' OA	1	500	$ 500.00
Spartina	#1	40	6	$ 240.00
Coco Brown Mulch	Per CY	5	75	$ 375.00
Irrigation (Added for new bed with Chinese Fan Palms & Spartina)		1	2500	$ 2,500.00
	SUBTOTAL			**$ 8,040.00**
Marina Parking Lot				
Removed Perennial Peanut and Asian Jasmine (Due to Rabbits) & Installed Carissa				
Carissa	#3	402	14	$ 5,628.00
Coco Brown Mulch	Per CY	6	75	$ 450.00
	SUBTOTAL			**$ 6,078.00**
Marina Parking Lot - Dumpster Enclosure Final Design				
Relocated 1 Sabal Palm				
Labor (Yunior + 2)	Per 3 Man Crew Hour	2	175	$ 350.00
John Deere Machine	Per Hour	1	125	$ 125.00
Fishtail Palm	20'-24' OA	2	900	$ 1,800.00
Spartina	#1	55	6	$ 330.00
Half-a-Hatchee	#1	60	5.5	$ 330.00
Walter Viburnum	#3	15	14	$ 210.00
Coco Brown Mulch	Per CY	10	75	$ 750.00
Labor to Remove Floratam Grass (Yunior+2) Per 3 Man Crew Hr		2	175	$ 350.00
	SUBTOTAL			**$ 4,245.00**
	Lump Sum Total			**$ 22,571.92**

Signature: _____ Date of Acceptance: 5.4.26

O'DONNELL LANDSCAPES, INC.
4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188
www.ODonnellLandscapes.com

Unit Prices for Additions to or Deletions from Contract

PROJECT: **Saltleaf Marina - South Marina (Parking Lot) SM0005CDD**

Bonita Springs, FL

Attn: Ray Piacente
London Bay
Email: raypiacente@londonbay.com

DATE: **04/30/26**

Description	Specification	Unit Prices
Damage Repairs due to Electrical Company - Work Completed 3/11/26		
Labor (Yunior + 2)	Per 3 Man Crew Hour	$ 175.00
Mulch	Per SF	$ 0.62
Sod	Lump Sum	$ 100.00
Relocated 4 Sabal Palms and 2 Green Buttonwood Trees (Dumpster Area Prep)		
Removed 7 Silver Palmetto (#7) and 52 Fakahatchee (#1)		
Labor (Oldin + 2)	Per 3 Man Crew Hour	$ 175.00
Kubota 540 Machine	Per Hour	$ 150.00
Mulch Touch-up	Lump Sum	$ 200.00
Irrigation Adjustments	Lump Sum	$ 200.00
Marina Parking Lot		
9 Chinese Fan Palm we put in pots previously. This scope includes final install in ground.		
Labor (Jaime + 3)	Per 3 Man Crew Hour	$ 175.00
Kubota 540 Machine	Per Hour	$ 150.00
Added New Chinese Fan Palm	18' OA	$ 500.00
Spartina	#1	$ 6.00
Coco Brown Mulch	Per CY	$ 75.00
Irrigation (Added for new bed with Chinese Fan Palms & Spartina)		$ 2,500.00
Marina Parking Lot		
Removed Perennial Peanut and Asian Jasmine (Due to Rabbits) & Installed Carissa		
Carissa	#3	$ 14.00
Coco Brown Mulch	Per CY	$ 75.00
Marina Parking Lot - Dumpster Enclosure Final Design		
Relocated 1 Sabal Palm		
Labor (Yunior + 2)	Per 3 Man Crew Hour	$ 175.00
John Deere Machine	Per Hour	$ 125.00
Fishtail Palm	20'-24' OA	$ 900.00
Spartina	#1	$ 6.00
Half-a-Hatchee	#1	$ 5.50
Walter Viburnum	#3	$ 14.00
Coco Brown Mulch	Per CY	$ 75.00
Labor to Remove Floratam Grass (Yunior+2)	Per 3 Man Crew Hr	$ 175.00

O'DONNELL LANDSCAPES, INC.
4291 Williams Road
Estero, FL 33928
239-992-8842 fax 239-992-2188
www.ODonnellLandscapes.com

Invoice No. **508-26**

100% Reimbursed
by CDD. Marina
Parking Lot Code
Landscape per
City Inspection

INVOICE

Customer

Name	Saltleaf Marina Investments, LLC
Address	2210 Vanderbilt Beach Road, Suite 1300
City	Naples State FL Zip 34109
Email:	billing@saltleaf.com

Date	May 21, 2026
Order No.	
Rep	SO
FOB	

Qty		Unit Price	TOTAL
	Attn: Accounting **Saltleaf Marina** **South Marina** **#SM0005 CDD** **CO#5** **Landscape Installation**		$560.00

LUMP SUM TOTAL **$560.00**

Rick VanDyne

05-22-26

Paid Check Number _____

Date Paid _____

O'DONNELL LANDSCAPES, INC.
4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188
www.ODonnellLandscapes.com

Unit Prices for Additions to or Deletions from Contract

PROJECT: **Saltleaf Marina - South Marina (Parking Lot) SM0005CDD**
Bonita Springs, FL

Attn: Ray Piacente
London Bay
DATE: **05/21/26** **Email: rayplacente@londonbay.com**

Description	Specification	Unit Prices
Added Sea Grape Hedge at Marina Parking Lot		
Sea Grape	#7	$ 35.00

O'DONNELL LANDSCAPES, INC.
4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188
www.ODonnellLandscapes.com

Change Order Request #5

PROJECT: **Saltleaf Marina - South Marina (Parking Lot) SM0005CDD**
Bonita Springs, FL

Attn: Ray Piacente
London Bay
Email: raypiacente@londonbay.com

DATE: 05/19/26

Description	Specification	Qnty	Unit P	S.Total
Added Sea Grape Hedge at Marina Parking Lot				
Sea Grape	#7	16	35	$ 560.00
	Lump Sum Total			**$ 560.00**

Signature: _____

Date of Acceptance: 5/19/26

SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

RATIFICATION ITEMS BIV

SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

RATIFICATION ITEMS BIVa

ACQUISITION CERTIFICATE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") –
RITZ RESIDENCES ESTERO BAY – SPINE ROAD 24002]
[PAY APPLICATIONS #21 - 23]

Payment Application ("Pay Application"):	Total Pay Application Amount:	CDD Eligible Amount:
#21	$312,383.70	$168,709.50
#22	$23,816.70	$23,816.70
#23	$394,723.17	$374,028.57
TOTALS:	$730,923.57	$566,554.77

Developer: LB Raptor Investments, LLC ("Developer")	Contractor: South Florida Excavation, Inc. ("Contractor")
Site CDD Work Contract: *Contractor Agreement*, dated _____ ("Contract")	Engineer's Report: *Engineer's Report*, dated September 8, 2023, Amended and Restated March 19, 2024, as revised March 28, 2024 (together, "Engineer's Report")

DEVELOPER CERTIFICATION - For good and valuable consideration, the undersigned has executed this certificate for and on behalf of the Developer and for the purpose of the District acquiring the "**CDD Work**" described in the Pay Application attached as **Exhibit A**, and in the CDD Eligible Amount set forth above. By executing this certificate, the Developer certifies that: (1) the Developer is the developer of certain lands within District; (2) the Contract includes various improvements, including but not limited to the CDD Work that is part of the "**Project**" as defined in the Engineer's Report ("**CDD Improvements**"); (3) any private improvements (if any) under the Contract have been excluded from the CDD Eligible Amount; (4) the Developer agrees to cause all CDD Improvements under the Contract to be completed in a manner consistent with the Contract (regardless of whether the District has sufficient money to reimburse the full cost of the CDD Improvements) and to ensure that no liens are placed on the CDD Improvements; (5) upon completion of all CDD Improvements, the Developer shall transfer by final bill of sale to the District all such CDD Improvements, and shall transfer to the District any permits or similar approvals, as well as any related work product, necessary for the operation of the Project, and shall provide all maintenance bonds or other forms of security in connection with the turnover of any portions of the CDD Improvements to a local general purpose unit of government; (6) the Developer has paid all amounts due under the Pay Application and desires for the District to acquire the CDD Work, as further evidenced by the contractor partial release attached hereto as **Exhibit B**; (7) no money is currently owed to any contractors or subcontractors for any CDD Work performed under the Contract; and (8) no party is in default under the Contract. The Developer acknowledges that the District intends to rely on this certification for purposes of acquiring the CDD Work identified in **Exhibit A**, and funding such CDD Work subject to the terms of that certain *Acquisition Agreement*, between the District and the Developer and dated April 11, 2024.

LB RAPTOR INVESTMENTS, LLC

Name: Craig Klingensmith
Title: Authorized Signatory
Date: 4/25/24

ACQUISITION CERTIFICATE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") –
RITZ RESIDENCES ESTERO BAY – SPINE ROAD 24002]
[PAY APPLICATIONS #21-23]
SIGNATURE PAGE

DISTRICT ENGINEER CERTIFICATION - For good and valuable consideration, the undersigned has executed this certificate for and on behalf of the District Engineer and for the benefit of the District as of the date set forth below. By executing this certificate, the District Engineer certifies that: (1) the CDD Work – and specifically the CDD Eligible Amount set forth above – is within the scope of the Engineer's Report and specifically benefits the applicable property within the District; (2) the CDD Work was conducted in accordance with the Contract and design specifications, and the District Engineer is not aware of any defects in the CDD Work; (3) the cost of the CDD Work in the amount of the CDD Eligible Amount is equal to or less than what was actually paid by the Developer for the CDD Work or the reasonable fair market value of the CDD Work; (4) all known plans, permits and specifications necessary for the operation and maintenance of the CDD Work, upon completion, have been transferred, or are capable of being transferred, to the District for operations and maintenance responsibilities; and (5) it is appropriate at this time for the District to acquire the CDD Work. The District Engineer acknowledges that the District intends to rely on this certification for purposes of acquiring the CDD Work.

BARRACO AND ASSOCIATES INC.

Name: CARL A. BARRACO
Title: DISTRICT ENGINEER
Date: 6-25-26

Exhibit A: Payment Application, with District Items Identified & Contractor Partial Release

100% Reimbursed by CDD

SCHEDULE OF VALUES

SUBCONTRACTOR/VENDOR APPLICATION AND CERTIFICATE FOR PAYMENT

TO: LB Raptor Bay Investments, LLC.
2210 Vanderbilt Beach Road, Suite 1300
Naples, FL 34109
billing@saltleaf.com

APPLICATION No: 21-Revised PERIOD TO: March 31, 2026

SFE Job No. 24002 JOB NAME: Ritz Residences Estero Bay RP0007CDD
SFE Job Name: Spine Road Cost Code: 61-102

FROM: South Florida Excavation, Inc.
1455 Railhead Blvd., Suite #3
Naples, FL 34110

COST CODE: DATE: March 20, 2026

CONTRACT FOR: Earthwork

CONTRACTORS APPLICATION FOR PAYMENT

Application is made for Payment, as shown below in connection with the Contract.
Continuation Sheet, AIA Document G703, is attached.

CHANGE ORDER SUMMARY		DEDUCTIONS
Change Orders approved in previous months by Owner TOTAL	$ 2,371,920.23	$ 771,828.50
Approved this Month		
Number		
CO23 Additional Conduit	$ 98,980.00	
CO24 Install Light Pole Conduit Along Spine Rd. (T&M)	$ 61,653.00	
	$ -	
	$ 2,531,553.23	$ 771,828.50
Net change by Change Orders		$ 1,759,725.73

1. ORIGINAL CONTRACT SUM		$ 2,160,836.50
2. Net change by Change Orders		$ 1,759,825.73
3. CONTRACT SUM TO DATE (1+2)		$ 3,920,768.23
4. TOTAL COMPLETED TO DATE		$ 3,920,768.73
5. TOTAL STORED TO DATE		$ -
5A. TOTAL COMPLETED + STORED TO DATE		$ 3,920,768.73
6. RETAINAGE:		
Stored Material a.	$ -	
Work Completed b.	$ 392,076.87	
Total Retainage (Line 6a +6b)		$ 392,076.87
7. TOTAL EARNED LESS RETAINAGE (Line 4 + Line 5 - Line 6 Total)		$ 3,528,691.86
8. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 7 from prior Certificate)		$ 3,216,308.16
9. CURRENT PAYMENT DUE		$ 312,383.70
10. BALANCE TO FINISH, PLUS RETAINAGE (Line 3 less Line 7)		$ 392,076.37

The undersigned Subcontractor/Vendor certifies that to the best of his knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

SUBCONTRACTOR:
By: K Anderson Date 3/20/26

State : Florida County: Collier
Subscribed and sworn to before me this 20th day of May, 2026
Notary Public: Nancy Evanek
(Attach explanation if amount certified differs from the amount applied for.)

APPROVED FOR PAYMENT:
SUPERINTENDENT:
BY: Rick VanDyne

PROJECT MANAGER
By:

3-23-26

NANCY EVANEK
MY COMMISSION # HH 359628
EXPIRES: April 22, 2027

SCHEDULE OF VALUES

S. FL Excavation
1455 Railhead Blvd , Suite 3
Naples, FL 34110
239-696-8111

Ritz Residences Estero Bay Spine Road

Application #: 21-Revised
Application date: 20-Mar-26
Invoice period: 31-Mar-26

A	B	C		D	E	F	G	H	I	J	K	L
Item No.	Description of work	Qty	Unit	Unit Cost	Contract Amount	Work Completed: Previous Period	Work Completed: This period	Materials presently stored (not D or E)	Total completed & stored to date (F+G+H)	%	Balance to finish (E - I)	Retainage
	Earthwork											
	Spine Road											
1	Mobilization	1	LS	$ 4,500.00	$ 4,500.00	$ 4,500.00	$ -	$ -	$ 4,500.00	100.00%	$ -	$ 450.00
2	Import Fill and Final Grade	10,550	CY	$ 23.25	$ 245,287.50	$ 245,287.50	$ -	$ -	$ 245,287.50	100.00%	$ -	$ 24,528.75
3	MOT	1	LS	$ 9,300.00	$ 9,300.00	$ 9,300.00	$ -	$ -	$ 9,300.00	100.00%	$ -	$ 930.00
4	Lake Bank Fill (at Roundabout on Spine Rd)	2,983	CY	$ 23.25	$ 69,471.00	$ 69,471.00	$ -	$ -	$ 69,471.00	100.00%	$ -	$ 6,947.10
5	Stabilized Subgrade	11,792	SY	$ 3.00	$ 35,106.00	$ 35,106.00	$ -	$ -	$ 35,106.00	100.00%	$ -	$ 3,510.60
6	8" Limerock Roundabout	190	SY	$ 19.25	$ 3,657.50	$ 3,657.50	$ -	$ -	$ 3,657.50	100.00%	$ -	$ 365.75
7	8" Limerock Roundabout	8,910	SY	$ 19.25	$ 171,517.50	$ 171,517.50	$ -	$ -	$ 171,517.50	100.00%	$ -	$ 17,151.75
8	Prime	8,910	SY	$ 1.00	$ 8,910.00	$ 8,910.00	$ -	$ -	$ 8,910.00	100.00%	$ -	$ 891.00
9	Asphalt SP 12.5 1 1/4" - 1st Lift	7,527	SY	$ 11.00	$ 82,797.00	$ 82,797.00	$ -	$ -	$ 82,797.00	100.00%	$ -	$ 8,279.70
10	Tack	7,527	SY	$ 1.00	$ 7,527.00	$ 7,527.00	$ -	$ -	$ 7,527.00	100.00%	$ -	$ 752.70
11	Asphalt SP 12.5 1" - 2nd Lift	7,527	SY	$ 10.00	$ 75,270.00	$ 75,270.00	$ -	$ -	$ 75,270.00	100.00%	$ -	$ 7,527.00
12	A Curb	1,377	LF	$ 25.50	$ 35,113.50	$ 35,113.50	$ -	$ -	$ 35,113.50	100.00%	$ -	$ 3,511.35
13	2' Ribbon Curb at Roundabout	160	LF	$ 48.00	$ 7,680.00	$ 7,680.00	$ -	$ -	$ 7,680.00	100.00%	$ -	$ 768.00
14	F Curb	4,942	LF	$ 26.00	$ 128,492.00	$ 128,492.00	$ -	$ -	$ 128,492.00	100.00%	$ -	$ 12,849.20
15	3' Valley Curb	326	LF	$ 46.00	$ 14,996.00	$ 14,996.00	$ -	$ -	$ 14,996.00	100.00%	$ -	$ 1,499.60
16	RA Curb	524	LF	$ 23.00	$ 12,052.00	$ 12,052.00	$ -	$ -	$ 12,052.00	100.00%	$ -	$ 1,205.20
17	Pavement Markins & Signage X2 (1 thermo)	1	LS	$ 86,780.00	$ 86,780.00	$ 86,780.00	$ -	$ -	$ 86,780.00	100.00%	$ -	$ 8,678.00
18	ADA Ramps	22	EA	$ 650.00	$ 14,300.00	$ 14,300.00	$ -	$ -	$ 14,300.00	100.00%	$ -	$ 1,430.00
19	Concrete Sidewalk 6"	23,780	SF	$ 7.00	$ 166,460.00	$ 166,460.00	$ -	$ -	$ 166,460.00	100.00%	$ -	$ 16,646.00
20	Concrete Median	300	SF	$ 12.00	$ 3,600.00	$ 3,600.00	$ -	$ -	$ 3,600.00	100.00%	$ -	$ 360.00
21	Mill and Overlay 1" SP 9.5 with Tack	880	SY	$ 22.00	$ 19,360.00	$ 19,360.00	$ -	$ -	$ 19,360.00	100.00%	$ -	$ 1,936.00
22	Rock Construction Roads	1,249	SY	$ 17.00	$ 21,233.00	$ 21,233.00	$ -	$ -	$ 21,233.00	100.00%	$ -	$ 2,123.30
	Tems Road											
1	Import Fill	3,734	CY	$ 23.25	$ 86,815.50	$ 86,815.50	$ -	$ -	$ 86,815.50	100.00%	$ -	$ 8,681.55
2	Stabilized Subgrade	2,410	SY	$ 3.00	$ 7,230.00	$ 7,230.00	$ -	$ -	$ 7,230.00	100.00%	$ -	$ 723.00
3	6" Limerock	2,295	SY	$ 17.75	$ 40,736.25	$ 40,736.25	$ -	$ -	$ 40,736.25	100.00%	$ -	$ 4,073.63
4	Prime	2,295	SY	$ 0.75	$ 1,721.25	$ 1,721.25	$ -	$ -	$ 1,721.25	100.00%	$ -	$ 172.13
5	Asphalt SP 9.5 - 1st Lift	2,183	SY	$ 8.00	$ 17,464.00	$ 17,464.00	$ -	$ -	$ 17,464.00	100.00%	$ -	$ 1,746.40
6	Tack	2,183	SY	$ 0.75	$ 1,637.25	$ 1,637.25	$ -	$ -	$ 1,637.25	100.00%	$ -	$ 163.73
7	Asphalt SP 9.5 - 2nd Lift	2,183	SY	$ 8.25	$ 18,009.75	$ 18,009.75	$ -	$ -	$ 18,009.75	100.00%	$ -	$ 1,800.98
8	Pavement Markings and Signage	1	LS	$ 7,300.00	$ 7,300.00	$ 7,300.00	$ -	$ -	$ 7,300.00	100.00%	$ -	$ 730.00
9	Sod Road Shoulders and Signage	29,800	SF	$ 0.43	$ 12,814.00	$ 12,814.00	$ -	$ -	$ 12,814.00	100.00%	$ -	$ 1,281.40
	Tems Road Removal											
1	Mobilization	1	LS	$ 4,500.00	$ 4,500.00	$ 4,500.00	$ -	$ -	$ 4,500.00	100.00%	$ -	$ 450.00
2	Asphalt SP 9.5 - 1.5" Removal	2,183	SY	$ 2.50	$ 5,457.50	$ 5,457.50	$ -	$ -	$ 5,457.50	100.00%	$ -	$ 545.75
3	Regrade for Sod	2,644	SY	$ 4.50	$ 11,898.00	$ 11,898.00	$ -	$ -	$ 11,898.00	100.00%	$ -	$ 1,189.80
	Coconut Road											
1	Mill and Overlay Coconut Rd 1" ROM	3,000	SY	$ 22.00	$ 66,000.00	$ 66,000.00	$ -	$ -	$ 66,000.00	100.00%	$ -	$ 6,600.00
2	Concrete Sidewalks ROW Coconut	7,734	SF	$ 7.25	$ 56,071.50	$ 56,071.50	$ -	$ -	$ 56,071.50	100.00%	$ -	$ 5,607.15
3	Concrete Apron at Lift Station	800	SF	$ 11.60	$ 9,280.00	$ 9,280.00	$ -	$ -	$ 9,280.00	100.00%	$ -	$ 928.00
4	Curb and Drive Demo	1	LS	$ 3,800.00	$ 3,800.00	$ 3,800.00	$ -	$ -	$ 3,800.00	100.00%	$ -	$ 380.00
5	ROW F Curb	126	LF	$ 24.00	$ 3,024.00	$ 3,024.00	$ -	$ -	$ 3,024.00	100.00%	$ -	$ 302.40

A	B	C		D	E	F	G	H	I	J	K	L
Item No.	Description of work	Qty	Unit	Unit Cost	Work Completed: Contract Amount	Previous Period	This period	Materials presently stored (not D or E)	Total completed & stored to date (F+G+H)	%	Balance to finish (E - I)	Retainage
6	Preserve Clear	1	LS	$ 109,200.00	$ 109,200.00	$ 109,200.00	$ -	$ -	$ 109,200.00	100.00%	$ -	$ 10,920.00
7	Import Fill Lake	19,638	CY	$ 23.25	$ 456,583.50	$ 456,583.50	$ -	$ -	$ 456,583.50	100.00%	$ -	$ 45,658.35
8	Demuck Lake	1	LS	$ 17,886.00	$ 17,886.00	$ 17,886.00	$ -	$ -	$ 17,886.00	100.00%	$ -	$ 1,788.60
CO1	6" Concrete Sidewalk in ROW at Main Ent.	1,740	SF	$ 7.57	$ 13,171.80	$ 13,171.80	$ -	$ -	$ 13,171.80	100.00%	$ 0.00	$ 1,317.18
	O&P on Concrete Sidewalk	1	LS	$ 4,887.18	$ 4,887.18	$ 4,887.18	$ -	$ -	$ 4,887.18	100.00%	$ -	$ 488.72
CO2	*Spine & Coconut Road Credits:*											
	Stabilized Subgrade	-11,702	SY	$ 3.00	$ (35,106.00)	$ (35,106.00)	$ -	$ -	$ (35,106.00)	100.00%	$ -	$ (3,510.60)
	8" Limerock Roundabout	-190	SY	$ 19.25	$ (3,657.50)	$ (3,657.50)	$ -	$ -	$ (3,657.50)	100.00%	$ -	$ (365.75)
	8" Limerock	-8,910	SY	$ 19.25	$ (171,517.50)	$ (171,517.50)	$ -	$ -	$ (171,517.50)	100.00%	$ -	$ (17,151.75)
	Prime	-8,910	SY	$ 1.00	$ (8,910.00)	$ (8,910.00)	$ -	$ -	$ (8,910.00)	100.00%	$ -	$ (891.00)
	1.25 "Asphalt SP 12.5 - 1st Lift	-8,910	SY	$ 11.00	$ (98,010.00)	$ (98,010.00)	$ -	$ -	$ (98,010.00)	100.00%	$ -	$ (9,801.00)
	Tack	-8,910	SY	$ 1.00	$ (8,910.00)	$ (8,910.00)	$ -	$ -	$ (8,910.00)	100.00%	$ -	$ (891.00)
	1" Asphalt SP 9.5 - 2nd Lift	-8,910	SY	$ 10.00	$ (89,100.00)	$ (89,100.00)	$ -	$ -	$ (89,100.00)	100.00%	$ -	$ (8,910.00)
	A Curb	-1,277	LF	$ 25.50	$ (35,113.50)	$ (35,113.50)	$ -	$ -	$ (35,113.50)	100.00%	$ -	$ (3,511.35)
	F Curb	-4,942	LF	$ 36.00	$ (128,492.00)	$ (128,492.00)	$ -	$ -	$ (128,492.00)	100.00%	$ -	$ (12,849.20)
	RA Curb	-526	LF	$ 23.00	$ (12,052.00)	$ (12,052.00)	$ -	$ -	$ (12,052.00)	100.00%	$ -	$ (1,205.20)
	ADA Ramps	-22	EA	$ 650.00	$ (14,300.00)	$ (14,300.00)	$ -	$ -	$ (14,300.00)	100.00%	$ -	$ (1,430.00)
	Concrete Sidewalks, 6"	-23,780	SF	$ 7.00	$ (166,460.00)	$ (166,460.00)	$ -	$ -	$ (166,460.00)	100.00%	$ -	$ (16,646.00)
	Spine & Coconut Road Changes:											
	Mobilization	1	LS	$ 29,880.00	$ 29,880.00	$ 29,880.00	$ -	$ -	$ 29,880.00	100.00%	$ -	$ 2,988.00
	Double Row Silt Fence	853	LF	$ 11.00	$ 9,383.00	$ 9,383.00	$ -	$ -	$ 9,383.00	100.00%	$ -	$ 938.30
	Stabilized Subgrade	11,565	SY	$ 3.00	$ 34,695.00	$ 34,695.00	$ -	$ -	$ 34,695.00	100.00%	$ -	$ 3,469.50
	10" Limerock Under Paver	5,393	SY	$ 32.00	$ 172,576.00	$ 172,576.00	$ -	$ -	$ 172,576.00	100.00%	$ -	$ 17,257.60
	8" Limerock Under Asphalt	4,634	SY	$ 19.25	$ 89,204.50	$ 89,204.50	$ -	$ -	$ 89,204.50	100.00%	$ -	$ 8,920.45
	Prime	4,634	SY	$ 1.00	$ 4,634.00	$ 4,634.00	$ -	$ -	$ 4,634.00	100.00%	$ -	$ 463.40
	1.25" Asphalt SP 12.5 - 1st Lift	4,438	SY	$ 11.00	$ 48,818.00	$ 48,818.00	$ -	$ -	$ 48,818.00	100.00%	$ -	$ 4,881.80
	Tack	4,438	SY	$ 1.00	$ 4,438.00	$ 4,438.00	$ -	$ -	$ 4,438.00	100.00%	$ -	$ 443.80
	1" Asphalt SP 9.5 - 2nd Lift	4,438	SY	$ 10.00	$ 44,380.00	$ 44,380.00	$ -	$ -	$ 44,380.00	100.00%	$ -	$ 4,438.00
	D Curb	3,384	LF	$ 19.00	$ 64,296.00	$ 64,296.00	$ -	$ -	$ 64,296.00	100.00%	$ -	$ 6,429.60
	F Curb	4,746	LF	$ 26.00	$ 123,396.00	$ 123,396.00	$ -	$ -	$ 123,396.00	100.00%	$ -	$ 12,339.60
	Ribbon Curb	554	LF	$ 48.00	$ 26,592.00	$ 26,592.00	$ -	$ -	$ 26,592.00	100.00%	$ -	$ 2,659.20
	RA Curb	515	LF	$ 23.00	$ 11,845.00	$ 11,845.00	$ -	$ -	$ 11,845.00	100.00%	$ -	$ 1,184.50
	ADA Ramps	24	EA	$ 650.00	$ 15,600.00	$ 15,600.00	$ -	$ -	$ 15,600.00	100.00%	$ -	$ 1,560.00
	Concrete Sidewalks, 6"	24,826	SF	$ 7.00	$ 173,782.00	$ 173,782.00	$ -	$ -	$ 173,782.00	100.00%	$ -	$ 17,378.20
	Additional Signages	1	LF	$ 2,509.00	$ 2,509.00	$ 2,509.00	$ -	$ -	$ 2,509.00	100.00%	$ -	$ 250.90
CO3	MOT : RP0007 CDD:											
	Mobilization 2nd Crew	1	LS	$ 9,800.00	$ 9,800.00	$ 9,800.00	$ -	$ -	$ 9,800.00	100.00%	$ -	$ 980.00
	Temp. 1" Asphalt at Paver Areas	5,393	SY	$ 11.00	$ 59,323.00	$ 59,323.00	$ -	$ -	$ 59,323.00	100.00%	$ -	$ 5,932.30
	Demo Temp. Asphalt at Pavers	5,393	SY	$ 3.00	$ 16,179.00	$ 16,179.00	$ -	$ -	$ 16,179.00	100.00%	$ -	$ 1,617.90
	Cut 2" Limerock for Pavers	5,393	SY	$ 4.00	$ 21,572.00	$ 21,572.00	$ -	$ -	$ 21,572.00	100.00%	$ -	$ 2,157.20
	Demo Temp. Sidewalk	726	SF	$ 4.00	$ 2,904.00	$ 2,904.00	$ -	$ -	$ 2,904.00	100.00%	$ -	$ 290.40
	Demo Curb	1,240	LF	$ 14.00	$ 17,360.00	$ 17,360.00	$ -	$ -	$ 17,360.00	100.00%	$ -	$ 1,736.00
	Temp. Sidewalk Previously Poured	1,005	SF	$ 8.00	$ 8,040.00	$ 8,040.00	$ -	$ -	$ 8,040.00	100.00%	$ -	$ 804.00
	1.75" Asphalt SP 9.5 - 2nd Lift	2,183	SY	$ 8.25	$ 18,009.75	$ 18,009.75	$ -	$ -	$ 18,009.75	100.00%	$ -	$ 1,800.98
	Pavement Markings & Signage	1	LS	$ 7,300.00	$ 7,300.00	$ 7,300.00	$ -	$ -	$ 7,300.00	100.00%	$ -	$ 730.00
	Sod Road Shoulders and Swales	29,800	SF	$ 0.43	$ 12,814.00	$ 12,814.00	$ -	$ -	$ 12,814.00	100.00%	$ -	$ 1,281.40
	Re-balance Site for Road Changes	1	LS	$ 9,000.00	$ 9,000.00	$ 9,000.00	$ -	$ -	$ 9,000.00	100.00%	$ -	$ 900.00
	Mill and Overlay 1.5" SP 9.5 W/Tack	980	SY	$ 24.00	$ 23,520.00	$ 23,520.00	$ -	$ -	$ 23,520.00	100.00%	$ -	$ 2,352.00

A	B	C		D	E	F	G	H	I	J	K	L
Item No.	Description of work	Qty	Unit	Unit Cost	Contract Amount	Work Completed: Previous Period	Work Completed: This period	Materials presently stored (not D or E)	Total completed & stored to date (F+G+H)	%	Balance to finish (E - I)	Retainage
C04	Demo Existing Temp Road RP0007CDD:											
	Asphalt Cutting	1	LS	$ 800.00	$ 800.00	$ 800.00	$ -	$ -	$ 800.00	100.00%	$ -	$ 80.00
	Asphalt Removal	1,112	SY	$ 3.00	$ 3,336.00	$ 3,336.00	$ -	$ -	$ 3,336.00	100.00%	$ -	$ 333.60
	Import Fill	550	CY	$ 27.00	$ 14,850.00	$ 14,850.00	$ -	$ -	$ 14,850.00	100.00%	$ -	$ 1,485.00
	Final grade	1	LS	$ 9,800.00	$ 9,800.00	$ 9,800.00	$ -	$ -	$ 9,800.00	100.00%	$ -	$ 980.00
	End Signs	1	LS	$ 1,500.00	$ 1,500.00	$ 1,500.00	$ -	$ -	$ 1,500.00	100.00%	$ -	$ 150.00
C05	Mill and Overlay Coconut:											
	1.5" Additional Mill and Asphalt	961	SY	$ 5.00	$ 4,805.00	$ 4,805.00	$ -	$ -	$ 4,805.00	100.00%	$ -	$ 480.50
C06	To Be Removed From Coastal Contract:											
	Concrete ROW Sidewalks	7,734	SF	$ 7.25	$ 56,071.50	$ 56,071.50	$ -	$ -	$ 56,071.50	100.00%	$ -	$ 5,607.15
	Concrete Apron at Lift Station	800	SF	$ 11.60	$ 9,280.00	$ 9,280.00	$ -	$ -	$ 9,280.00	100.00%	$ -	$ 928.00
	Curb and Drive Demo	1	S	$ 3,800.00	$ 3,800.00	$ 3,800.00	$ -	$ -	$ 3,800.00	100.00%	$ -	$ 380.00
	ROW F Curb	126	LF	$ 24.00	$ 3,024.00	$ 3,024.00	$ -	$ -	$ 3,024.00	100.00%	$ -	$ 302.40
C07	MOT 5 Spine Road:					$ -	$ -	$ -	$ -	#DIV/0!	$ -	$ -
	Mobilization	1	LS	$ 12,400.00	$ 12,400.00	$ 12,400.00	$ -	$ -	$ 12,400.00	100.00%	$ -	$ 1,240.00
	NPDES	12	MN	$ 1,300.00	$ 15,600.00	$ 15,600.00	$ -	$ -	$ 15,600.00	100.00%	$ -	$ 1,560.00
	Single Row Silt Fence	5,430	LF	$ 3.00	$ 16,290.00	$ 16,290.00	$ -	$ -	$ 16,290.00	100.00%	$ -	$ 1,629.00
	Double Row Silt Fence	1,577	LF	$ 10.00	$ 15,770.00	$ 15,770.00	$ -	$ -	$ 15,770.00	100.00%	$ -	$ 1,577.00
	Turbidity	575	LF	$ 28.00	$ 16,100.00	$ 16,100.00	$ -	$ -	$ 16,100.00	100.00%	$ -	$ 1,610.00
	Inlet Protections	12	EA	$ 300.00	$ 3,600.00	$ 3,600.00	$ -	$ -	$ 3,600.00	100.00%	$ -	$ 360.00
	Clear Organics	1	LS	$ 4,800.00	$ 4,800.00	$ 4,800.00	$ -	$ -	$ 4,800.00	100.00%	$ -	$ 480.00
	Asphalt Removal	503	SY	$ 4.00	$ 2,012.00	$ 2,012.00	$ -	$ -	$ 2,012.00	100.00%	$ -	$ 201.20
	Excavate Additional Lake Area	19,722	CY	$ 5.00	$ 98,610.00	$ 98,610.00	$ -	$ -	$ 98,610.00	100.00%	$ -	$ 9,861.00
	Temp. Berm for Lake Fill	1	LS	$ 9,200.00	$ 9,200.00	$ 9,200.00	$ -	$ -	$ 9,200.00	100.00%	$ -	$ 920.00
	Fill Existing Lake	7,341	CY	$ 7.00	$ 51,387.00	$ 51,387.00	$ -	$ -	$ 51,387.00	100.00%	$ -	$ 5,138.70
	Shape and Sod Lake Banks	11,864	SF	$ 1.25	$ 14,830.00	$ 14,830.00	$ -	$ -	$ 14,830.00	100.00%	$ -	$ 1,483.00
	Rough Grade	1	LS	$ 3,500.00	$ 3,500.00	$ 3,500.00	$ -	$ -	$ 3,500.00	100.00%	$ -	$ 350.00
	Final Grade	1	LS	$ 21,455.00	$ 21,455.00	$ 21,455.00	$ -	$ -	$ 21,455.00	100.00%	$ -	$ 2,145.50
	Stabilized Subgrade	2,241	SY	$ 3.00	$ 6,723.00	$ 6,723.00	$ -	$ -	$ 6,723.00	100.00%	$ -	$ 672.30
	8" Limerock	1,997	SY	$ 24.00	$ 47,928.00	$ 47,928.00	$ -	$ -	$ 47,928.00	100.00%	$ -	$ 4,792.80
	Prime	1,997	SY	$ 1.00	$ 1,997.00	$ 1,997.00	$ -	$ -	$ 1,997.00	100.00%	$ -	$ 199.70
	1.25" Asphalt SP 12.5 - 1st Lift	1,893	SY	$ 12.50	$ 23,662.50	$ 23,662.50	$ -	$ -	$ 23,662.50	100.00%	$ -	$ 2,366.25
	Tack	1,893	SY	$ 1.00	$ 1,893.00	$ 1,893.00	$ -	$ -	$ 1,893.00	100.00%	$ -	$ 189.30
	.75" Asphalt SP 9.5 - 2nd Lift	1,893	SY	$ 12.25	$ 23,189.25	$ 23,189.25	$ -	$ -	$ 23,189.25	100.00%	$ -	$ 2,318.93
	Mill and Overlay	547	SY	$ 29.00	$ 15,863.00	$ 15,863.00	$ -	$ -	$ 15,863.00	100.00%	$ -	$ 1,586.30
	F Curb	289	LF	$ 28.00	$ 8,092.00	$ 8,092.00	$ -	$ -	$ 8,092.00	100.00%	$ -	$ 809.20
	2' Valley Gutter	854	LF	$ 25.00	$ 21,350.00	$ 21,350.00	$ -	$ -	$ 21,350.00	100.00%	$ -	$ 2,135.00
	D Curb	148	LF	$ 22.00	$ 3,256.00	$ 3,256.00	$ -	$ -	$ 3,256.00	100.00%	$ -	$ 325.60
	Sidewalk	5,703	SF	$ 8.00	$ 45,624.00	$ 45,624.00	$ -	$ -	$ 45,624.00	100.00%	$ -	$ 4,562.40
	Pavement Markings and Signage	1	LS	$ 11,448.00	$ 11,448.00	$ 11,448.00	$ -	$ -	$ 11,448.00	100.00%	$ -	$ 1,144.80
C08	MOT 4 Spine Road Phase 2 Lake:											
	Mobilization	1	LS	$ 12,400.00	$ 12,400.00	$ 12,400.00	$ -	$ -	$ 12,400.00	100.00%	$ -	$ 1,240.00
	Excavate Additional Lake Area	52,357	CY	$ 5.00	$ 261,785.00	$ 261,785.00	$ -	$ -	$ 261,785.00	100.00%	$ -	$ 26,178.50
	Shape and Sod Lake Banks	7,644	SF	$ 1.25	$ 9,555.00	$ 9,555.00	$ -	$ -	$ 9,555.00	100.00%	$ -	$ 955.50
C09	MOT 5 Sine Road Phase 3 Lake:											
	Mobilization	1	LS	$ 12,400.00	$ 12,400.00	$ 12,400.00	$ -	$ -	$ 12,400.00	100.00%	$ -	$ 1,240.00
	Excavate Additional Lake Area	35,601	CY	$ 5.00	$ 178,005.00	$ -	$ 178,005.00	$ -	$ 178,005.00	100.00%	$ -	$ 17,800.50
	Shape and Sod Lake Banks	7,560	SF	$ 1.25	$ 9,450.00	$ -	$ 9,450.00	$ -	$ 9,450.00	100.00%	$ -	$ 945.00
C010	Import Fill	1,196	CY	$ 23.25	$ 27,807.00	$ 27,807.00	$ -	$ -	$ 27,807.00	100.00%	$ -	$ 2,780.70
	Import Fill	90	CY	$ 20.75	$ 1,867.50	$ 1,867.50	$ -	$ -	$ 1,867.50	100.00%	$ -	$ 186.75
C011	Move Material to Back (Conduits & Boxes)	1	LS	$ 4,470.00	$ 4,470.00	$ 4,470.00	$ -	$ -	$ 4,470.00	100.00%	$ -	$ 447.00

CO approval provided under Req #39

A	B	C		D	E	F	G	H	I	J	K	L
Item No.	Description of work	Qty	Unit	Unit Cost	Contract Amount	Work Completed: Previous Period	Work Completed: This period	Materials presently stored (not D or E)	Total completed & stored to date (F+G+H)	%	Balance to finish (E - I)	Retainage
CO12	**MOT S Spine Road CDD**											
	Clear Organics	1	LS	$ 2,300.00	$ 2,300.00	$ 2,300.00	$ -	$ -	$ 2,300.00	100.00%	$ -	$ 230.00
	Extend NPDES for Phase 3	6	MN	$ 1,300.00	$ 7,800.00	$ 7,800.00	$ -	$ -	$ 7,800.00	100.00%	$ -	$ 780.00
	Pavement Markings and Signage	1	LS	$ 3,500.00	$ 3,500.00	$ 3,500.00	$ -	$ -	$ 3,500.00	100.00%	$ -	$ 350.00
	2" Conduit Sleeves	590	LF	$ 12.00	$ 7,080.00	$ 7,080.00	$ -	$ -	$ 7,080.00	100.00%	$ -	$ 708.00
	4" Conduit Sleeves	585	LF	$ 14.00	$ 8,190.00	$ 8,190.00	$ -	$ -	$ 8,190.00	100.00%	$ -	$ 819.00
	MOT S Temp Road - NON CDD											
	2" Conduits	110	LF	$ 12.00	$ 1,320.00	$ 1,320.00	$ -	$ -	$ 1,320.00	100.00%	$ -	$ 132.00
	4" Conduits	220	LF	$ 14.00	$ 3,080.00	$ 3,080.00	$ -	$ -	$ 3,080.00	100.00%	$ -	$ 308.00
	6" Conduits	136	LF	$ 16.00	$ 2,176.00	$ 2,176.00	$ -	$ -	$ 2,176.00	100.00%	$ -	$ 217.60
	MOT S Spine Road CDD											
	Phase 1 & 2 Lake Spoils Change											
	Phase 1 Additional Excavation	16,318	CY	$ 5.00	$ 81,590.00	$ 81,590.00	$ -	$ -	$ 81,590.00	100.00%	$ -	$ 8,159.00
	Phase 2 Credit (for billing & tracking)	-16,318	CY	$ 5.00	$ (81,590.00)	$ (81,590.00)	$ -	$ -	$ (81,590.00)	100.00%	$ -	$ (8,159.00)
CO13	**Rip Rap and Mirafi Slope**											
	Excavate 6" for Rip Rap	50	CY	$ 5.00	$ 250.00	$ 250.00	$ -	$ -	$ 250.00	100.00%	$ -	$ 25.00
	Mirafi Under Rip Rap	312	SY	$ 8.00	$ 2,496.00	$ 2,496.00	$ -	$ -	$ 2,496.00	100.00%	$ -	$ 249.60
	Rip Rap Placed on Slope	302	SY	$ 84.00	$ 25,368.00	$ 25,368.00	$ -	$ -	$ 25,368.00	100.00%	$ -	$ 2,536.80
CO15	Excavate Outfall Swale for Created Wetland	1	LS	$ 7,500.00	$ 7,500.00	$ 7,500.00	$ -	$ -	$ 7,500.00	100.00%	$ -	$ 750.00
CO16	Guard House CDD:											
	Mobilization	1	LS	$ 1,500.00	$ 1,500.00	$ 1,500.00	$ -	$ -	$ 1,500.00	100.00%	$ -	$ 150.00
	Subgrade Pavers Area	935	SY	$ 3.00	$ 2,805.00	$ 2,805.00	$ -	$ -	$ 2,805.00	100.00%	$ -	$ 280.50
	8" Limerock Under Pavers	935	SY	$ 19.25	$ 17,998.75	$ 17,998.75	$ -	$ -	$ 17,998.75	100.00%	$ -	$ 1,799.88
	D Curb	566	LF	$ 20.00	$ 11,320.00	$ 11,320.00	$ -	$ -	$ 11,320.00	100.00%	$ -	$ 1,132.00
	F Curb	372	LF	$ 26.00	$ 9,672.00	$ 9,672.00	$ -	$ -	$ 9,672.00	100.00%	$ -	$ 967.20
	Plume	1	LS	$ 1,200.00	$ 1,200.00	$ 1,200.00	$ -	$ -	$ 1,200.00	100.00%	$ -	$ 120.00
CO17	Roadway Conduit Crossing for CDD Rdwy											
	Mini-Excavator W/Operator	10	HR	$ 220.00	$ 2,200.00	$ 2,200.00	$ -	$ -	$ 2,200.00	100.00%	$ -	$ 220.00
	Mini-Loader W/Operator	10	HR	$ 175.00	$ 1,750.00	$ 1,750.00	$ -	$ -	$ 1,750.00	100.00%	$ -	$ 175.00
	Labor	10	HR	$ 52.00	$ 520.00	$ 520.00	$ -	$ -	$ 520.00	100.00%	$ -	$ 52.00
CO18	Install 3' Valley Gutter at Entrance CDD	76	LF	$ 46.00	$ 3,496.00	$ 3,496.00	$ -	$ -	$ 3,496.00	100.00%	$ -	$ 349.60
CO19	CDD Wetland Outfall Swale Grading											
	Mini-Excavator W/Operator	30	HR	$ 220.00	$ 6,600.00	$ 6,600.00	$ -	$ -	$ 6,600.00	100.00%	$ -	$ 660.00
	Labor	30	HR	$ 52.00	$ 1,560.00	$ 1,560.00	$ -	$ -	$ 1,560.00	100.00%	$ -	$ 156.00
CO20	Flatwork Rework to Accommodate CDD Rdwy											
	Sidewalk (300' X 6')	1,800	SF	$ 9.00	$ 16,200.00	$ 16,200.00	$ -	$ -	$ 16,200.00	100.00%	$ -	$ 1,620.00
	F Curb	131	LF	$ 32.00	$ 4,192.00	$ 4,192.00	$ -	$ -	$ 4,192.00	100.00%	$ -	$ 419.20
	D Curb	56	LF	$ 20.00	$ 1,120.00	$ 1,120.00	$ -	$ -	$ 1,120.00	100.00%	$ -	$ 112.00
CO21	Roadway Conduit Crossing for CDD Rdwy						$ -					
	Mini-Excavator W/Operator	6	HR	$ 220.00	$ 1,320.00	$ 1,320.00	$ -	$ -	$ 1,320.00	100.00%	$ -	$ 132.00
	Labor	6	HR	$ 52.00	$ 312.00	$ 312.00	$ -	$ -	$ 312.00	100.00%	$ -	$ 31.20
	6" Conduit	400	LF	$ 16.00	$ 6,400.00	$ 6,400.00	$ -	$ -	$ 6,400.00	100.00%	$ -	$ 640.00
	2" Conduit	400	LF	$ 12.00	$ 4,800.00	$ 4,800.00	$ -	$ -	$ 4,800.00	100.00%	$ -	$ 480.00
CO22	Temp. Guard Gate & Jersey Barriers:											
	6 Plastic Water Filled Barriers 3 Months	1	LS	$ 800.00	$ 800.00	$ 800.00	$ -	$ -	$ 800.00	100.00%	$ -	$ 80.00
	Temporary Guard Gate	1	LS	$ 3,600.00	$ 3,600.00	$ 3,600.00	$ -	$ -	$ 3,600.00	100.00%	$ -	$ 360.00
CO23	Mobilization	1	LS	$ 3,800.00	$ 3,800.00	$ -	$ 3,800.00	$ -	$ 3,800.00	100.00%	$ -	$ 380.00
	Hand Dig Under Existing Concrete	1	LS	$ 3,200.00	$ 3,200.00	$ -	$ 3,200.00	$ -	$ 3,200.00	100.00%	$ -	$ 320.00
	2 Inch Conduit	5,339	LF	$ 16.00	$ 85,280.00	$ -	$ 85,280.00	$ -	$ 85,280.00	100.00%	$ -	$ 8,528.00
	Sweeps and Fittings	104	EA	$ 50.00	$ 5,200.00	$ -	$ 5,200.00	$ -	$ 5,200.00	100.00%	$ -	$ 520.00
	Street Sweeping	1	LS	$ 1,100.00	$ 1,100.00	$ -	$ 1,100.00	$ -	$ 1,100.00	100.00%	$ -	$ 110.00

A	B	C		D	E	F	G	H	I	J	K	L
Item No.	Description of work	Qty	Unit	Unit Cost	Work Completed: Contract Amount	Previous Period	This period	Materials presently stored (not D or E)	Total completed & stored to date (F+G+H)	%	Balance to finish (E - I)	Retainage
CO24	Install Light Pole Conduit Along Spine Rd. (T8	1	LS	$ 61,058.00	$ 61,058.00	$ -	$ 61,058.00	$ -	$ 61,058.00	100.00%	$ -	$ 6,105.80
Totals					$ 3,920,768.73	$ 3,573,675.73	$ 347,093.00	$ -	$ 3,920,768.73	100.00%	$ 0.00	$ 392,076.87

South Florida Excavation, Inc.
1455 Rail Head Boulevard, Suite 3
Naples, FL 34110
Tel: 239-596-8111 Fax: 239-596-8112
Certified Excavation Contractor: NBR:19051

Not to exceed

Bayview CE Additional Conduit

CO#23

February 2, 2026

To: L. B Raptor Bay Investments, LLC 2210 Vanderbilt Beach Road, Suite 1300 Naples Fl. 34110

Attn: **Rick VanDyne**

Project: **Bayview Ritz Residences Additional Conduit (RP0007)**

	ITEM	QTY	UNIT	UNIT PRICE	TOTAL PRICE
	Additional Conduit				
1	Mobilization	1	LS	$ 3,800.00	$ 3,800.00
~~2~~	~~Landscape Removal as needed~~	~~1~~	~~LS~~	~~$ 9,800.00~~	~~$ 9,800.00~~
3	Hand Dig under Existing Concrete	1	LS	$ 3,200.00	$ 3,200.00
4	2 Inch Conduit	5,330	LF	$ 16.00	$ 85,280.00
5	Sweeps and Fittings	104	EA	$ 50.00	$ 5,200.00
6	Street Sweeping	1	LS	$ 1,100.00	$ 1,100.00
~~7~~	~~MOT~~	~~1~~	~~LS~~	~~$ 2,700.00~~	~~$ 2,700.00~~
~~8~~	~~Irrigation Repairs As needed~~	~~1~~	~~LS~~	~~$ 4,300.00~~	~~$ 4,300.00~~
				TOTAL	~~$ 115,380.00~~

$98,580.00

Notes to Proposal:

Proposal is for listed items only
Replacement of Landscape by others

Respectfully submitted:
SOUTH FLORIDA EXCAVATION, INC.

Acceptance of Proposal

Signature

Signature

Date 2/4/26

SOUTH FLORIDA EXCAVATION, INC.
1455 Rail Head Blvd., Suite 3
Naples, FL 34110
Tel: 239-596-8111 Fax: 239-596-8112
Certified Excavation Contractor: NBR: 19051

CHANGE ORDER #24

February 4, 2026

TO: ~~LB Estero Bay Investments, LLC.~~ LB Raptor Investments, LLC

Email: RickVanDyne@londonbay.com

PROJECT: Bayview Ritz Residences ~~EB0006~~ RP0007CDD
Install Light Pole Conduit Along ~~Road~~ Spine Road

	ITEM	QTY	UNIT	UNIT PRICE	TOTAL
	January 8, 2026				
1	2" Conduit	1,900	LF	$ 12.00	$ 22,800.00
2	3" Conduit	100	LF	$ 14.00	$ 1,400.00
3	4" Conduit	100	LF	$ 15.00	$ 1,500.00
4	Hand Holes	22	EA	$ 350.00	$ 7,700.00
5	Mini-Excavator W/Operator	9	HR	$ 220.00	$ 1,980.00
6	Mini-Loader W/Operator	9	HR	$ 130.00	$ 1,170.00
	January 9, 2026				
1	Mini-Excavator W/Operator	8	HR	$ 220.00	$ 1,760.00
2	Mini-Loader W/Operator	8	HR	$ 130.00	$ 1,040.00
	January 12, 2026				
1	Mini-Excavator W/Operator	9	HR	$ 220.00	$ 1,980.00
2	Mini-Loader W/Operator	9	HR	$ 130.00	$ 1,170.00
3	Labor	9	HR	$ 52.00	$ 468.00
	January 13, 2026				
1	Mini-Excavator W/Operator	9	HR	$ 220.00	$ 1,980.00
2	Mini-Loader W/Operator	9	HR	$ 130.00	$ 1,170.00
3	Labor	9	HR	$ 52.00	$ 468.00
	January 19, 2026				
1	Mini-Excavator W/Operator	9	HR	$ 220.00	$ 1,980.00
2	Mini-Loader W/Operator	9	HR	$ 130.00	$ 1,170.00
3	Labor	9	HR	$ 52.00	$ 468.00
	January 20, 2026				
1	Mini-Excavator W/Operator	9	HR	$ 220.00	$ 1,980.00
2	Mini-Loader W/Operator	9	HR	$ 130.00	$ 1,170.00
3	Labor	9	HR	$ 52.00	$ 468.00

SOUTH FLORIDA EXCAVATION, INC.
1455 Rail Head Blvd., Suite 3
Naples, FL 34110
Tel: 239-596-8111 Fax: 239-596-8112
Certified Excavation Contractor: NBR: 19051

CHANGE ORDER ~~#23~~ #24

February 4, 2026

TO: ~~LB Estero Bay Investments, LLC.~~ LB Raptor Investments, LLC

Email: ~~RickVanOyen@kendonbay.com~~

PROJECT: Bayview Ritz Residences ~~EB0006~~ RP0007CDD
Install Light Pole Conduit Along ~~Road~~ Spine Road

	ITEM	QTY	UNIT	UNIT PRICE	TOTAL
	January 21, 2026				
1	Mini-Excavator W/Operator	9	HR	$ 220.00	$ 1,980.00
2	Mini-Loader W/Operator	9	HR	$ 130.00	$ 1,170.00
3	Labor	9	HR	$ 52.00	$ 468.00
	January 22, 2026				
1	Mini-Excavator W/Operator	9	HR	$ 220.00	$ 1,980.00
2	Mini-Loader W/Operator	9	HR	$ 130.00	$ 1,170.00
3	Labor	9	HR	$ 52.00	$ 468.00
				TOTAL	$ 61,058.00

Respectfully submitted:

R. Anderson
SOUTH FLORIDA EXCAVATION, INC.

Acceptance of Change

Signature

Date 2/17/26

CUSTOMER'S ORDER NO.	DEPARTMENT	DATE
NAME		
ADDRESS		
CITY, STATE, ZIP		

SOLD BY	CASH	C.O.D.	CHARGE	ON. ACCT.	MDSE. RETD.	PAID OUT

	QUANTITY	DESCRIPTION	PRICE	AMOUNT
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				

RECEIVED BY

CUSTOMER'S ORDER NO.	DEPARTMENT	DATE
NAME		
ADDRESS		
CITY, STATE, ZIP		

SOLD BY	CASH	C.O.D.	CHARGE	ON. ACCT.	MDSE. RETD.	PAID OUT

	QUANTITY	DESCRIPTION	PRICE	AMOUNT
1				
2				
3				
4				
5				
6				
7				
8				
9				
10			32 - hand holes	
11				
12		[illegible] hours		
13				
14		[illegible]		
15		[illegible] hours	[illegible]	
16		ladder	Loan [illegible]	
17				
18				

RECEIVED BY

EXHIBIT A
Subbed CDD/ Developer Cost Breakdown
South Florida Excavation Contract 24003 (Spine Road)
Pay Application 11 revised

date reviewed 1/16/2026

Item	Description	Current Contract Amount	Amount Complete Pay App 11 revised	Percent CDD Fundable	Amount CDD Fundable Pay App 11 revised	Balance Developer Pay App 11 revised	CDD Less 10% Retainage	Developer Less 10% Retainage	CDD Amount Payable	Developer Amount Payable
	EARTHWORK SPINE ROAD									
1	Mobilization	$ 5,000.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
2	Import Fill and Final Grade	$ 245,087.50		100%	$ -	$ -	$ -	$ -	$ -	$ -
3	MOT	$ 9,300.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
4	Lake Bank Fill 1st roundabout on Spine Road)	$ 63,471.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
5	Stabilized Subgrade	$ 35,216.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
6	8" Limerock (Roundabout)	$ 3,661.50		100%	$ -	$ -	$ -	$ -	$ -	$ -
7	8" Limerock	$ 171,517.50		100%	$ -	$ -	$ -	$ -	$ -	$ -
8	Prime	$ 8,910.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
9	Asphalt SP 12.5 1 1/4" - First Lift	$ 82,747.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
10	Tack	$ 7,507.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
11	Asphalt SP 12.5 1" - Second Lift	$ 55,079.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
12	1 Curb	$ 35,113.50		100%	$ -	$ -	$ -	$ -	$ -	$ -
13	3' Ribbon Curb at Roundabout	$ 7,080.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
14	F Curb	$ 128,402.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
15	3' Valley Gutter Curb	$ 14,076.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
16	RA Curb	$ 11,053.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
17	Pavement Markings & Signage to 11 Thermo)	$ 86,984.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
18	ADA Ramps	$ 14,300.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
19	Concrete Sidewalk, 6"	$ 166,460.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
20	Concrete Median	$ 3,600.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
21	Mill and Overlay 1" SP 9.5 with Tack	$ 16,380.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
22	Rock Construction Roads	$ 11,271.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
	SUBTOTAL EARTHWORK SPINE ROAD)	**$ 1,223,420.00**	**$ -**		**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
	TEMP ROAD									
1	Import Fill	$ 80,825.50	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
2	Stabilized Subgrade	$ 7,220.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
3	8" Limerock	$ 90,756.25	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
4	Prime	$ 1,761.25	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
5	Asphalt SP 9.5 - First Lift	$ 17,484.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
6	Tack	$ 1,637.25	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
7	Asphalt SP 9.5 - Second Lift	$ 18,003.75	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
8	Pavement Markings & Signage	$ 7,300.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
9	Sod Road Shoulders & Regrage	$ 12,812.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
	SUBTOTAL TEMP ROAD)	**$ 193,748.00**	**$ -**		**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
	TEMP ROAD REMOVAL									
1	Mobilization	$ 4,500.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
2	Asphalt SP 9.5 - 1.5" Removal	$ 2,457.50		100%	$ -	$ -	$ -	$ -	$ -	$ -
3	Regrade for Sod	$ 11,898.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
	SUBTOTAL TEMP ROAD REMOVAL	**$ 20,855.50**	**$ -**		**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
	COCONUT ROAD									
1	Mill and Overlay Coconut Rd 1" RIM	$ 66,000.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
2	Concrete Sidewalks & Fit Coconut Rd	$ 36,075.50		100%	$ -	$ -	$ -	$ -	$ -	$ -
3	Concrete Apron at Lift Station	$ 5,280.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
4	Curb and Driveway Demolition	$ 3,800.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
5	RAW F Curb	$ 3,014.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
	SUBTOTAL COCONUT ROAD	**$ 158,175.50**	**$ -**		**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
	CLEARING, FILL AND DEMUCK									
1	Preserve Clear	$ 103,200.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
2	Import Fill Lake	$ 456,583.50	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
3	Demuck Lake	$ 23,886.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
	SUBTOTAL CLEARING, FILL AND DEMUCK	**$ 583,669.50**	**$ -**		**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
	CHANGE ORDER 1									
CO 1	8" Concrete Sidewalk in ROW at Main Entrance	$ 13,171.80	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 1	O&P on Concrete Sidewalk	$ 4,881.48	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
	CHANGE ORDER 2 - SPINE & COCONUT RD CREDITS/CHANGES									
CO 2	Stabilized Subgrade	$ 135,106.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	8" Limerock Roundabout	$ 13,557.50		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	8" Limerock	$ 171,517.50		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	Prime	$ 18,590.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	1.25" Asphalt SP 12.5 - First Lift	$ 158,020.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	Tack	$ 18,590.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	1" Asphalt SP 9.5 - Second Lift	$ 189,200.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	1 Curb	$ 135,103.50		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	F Curb	$ 128,402.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	RA Curb	$ 11,053.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	ADA Ramps	$ 14,300.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	Concrete Sidewalks, 6"	$ 166,460.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	Mobilization	$ 19,880.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	Double Row Silt Fence	$ 9,385.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	Stabilized Subgrade	$ 34,695.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	10" Limerock (under pavers)	$ 103,536.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	8" Limerock (under asphalt)	$ 82,004.50		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	Prime	$ 4,234.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	1.25" Asphalt SP 12.5 - First Lift	$ 58,818.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	Tack	$ 4,438.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	1" Asphalt SP 9.5 - Second Lift	$ 42,380.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	D Curb	$ 69,096.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	F Curb	$ 125,396.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	Ribbon Curb	$ 36,660.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	RA Curb	$ 11,845.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	ADA Ramps	$ 15,600.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	Concrete Sidewalks, 6"	$ 173,780.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	Additional Signage	$ 2,505.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
	CHANGE ORDER 3 - MOT 1 (Pooner) CDD									
CO 3	Mobilization and Cleru	$ 5,800.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 3	Temporary 1" Asphalt at Paver Area	$ 52,325.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 3	Demo Temp Asphalt at Pavers	$ 10,170.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 3	Cut 7" Limerock for Pavers	$ 14,550.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 3	Demo Temp Sidewalk	$ 2,064.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 3	Demo Curb	$ 17,360.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 3	Temp Sidewalk Previously Poured	$ 8,040.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 3	.75" Asphalt SP 9.5 - Second Lift	$ 18,003.75		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 3	Pavement Markings & Signage	$ 7,300.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 3	Sod Road Shoulders and Berms	$ 12,812.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 3	Re-Balance Site for Road Changes	$ 9,000.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 3	Mill and Overlay 1.5" SP 9.5 w/ Tack	$ 37,530.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
	CHANGE ORDER 4 - DEMO EXISTING TEMP ROAD (Pooner) CDD									
CO 4	Asphalt Cutting	$ 800.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 4	Asphalt Removal	$ 3,336.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 4	Import Fill	$ 14,850.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 4	Final Grade	$ 5,800.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 4	Sod Signs	$ 1,500.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
	CHANGE ORDER 5 - MILL AND OVERLAY COCONUT									
CO 5	1.5" Additional Mill and Asphalt	$ 4,805.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
	CHANGE ORDER 6 - TO BE REMOVED FROM COASTAL CONTRACT									
CO 6	Concrete ROW Sidewalks	$ 50,071.50		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 6	Concrete Apron at Lift Station	$ 5,280.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 6	Curb and Drive Demo	$ 3,800.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 6	ROW F Curb	$ 3,014.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
	CHANGE ORDER 7 - MOT 2 SPINE ROAD									
CO 7	Mobilization	$ 12,400.00		100%	$ -	$ -	$ -	$ -	$ -	$ -

CO 7	SPIDER	$	15,600.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 7	Single Row Silt Fence	$	16,250.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 7	Double Row Silt Fence	$	13,771.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 7	Turbidity	$	16,000.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 7	Inlet Protection	$	3,600.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 7	Clear Organics	$	4,800.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 7	Asphalt Removal	$	9,062.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 7	Excavate Additional Lake Area	$	58,603.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 7	Temp Berm for Lake Fill	$	9,000.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 7	Fill Existing Lake	$	51,587.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 7	Shape and Sod Lake Banks	$	18,830.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 7	Rough Grade	$	7,500.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 7	Final Grade	$	22,455.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 7	Stabilized Subgrade	$	9,723.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 7	8" Limerock	$	47,998.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 7	Prime	$	1,097.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 7	1.25" Asphalt SP 12.5 - First Lift	$	23,503.50		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 7	Tack	$	1,833.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 7	1" Asphalt SP 9.5 - Second Lift	$	25,189.25		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 7	Mill and Overlay	$	15,863.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 7	F Curb	$	8,022.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 7	2' Valley Gutter	$	22,552.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 7	D Curb	$	3,378.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 7	Sidewalk	$	45,614.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 7	Pavement Markings & Signage	$	11,448.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
	CHANGE ORDER 8 - SOT 3 SPINE ROAD PHASE 3 LAKE																		
CO 8	Mobilization	$	10,400.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 8	Excavate Additional Lake Area	$	261,785.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 8	Shape and Sod Lake Banks	$	9,555.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
	CHANGE ORDER 8 - SOT 3 SPINE ROAD PHASE 3 LAKE																		
CO 9	Mobilization	$	15,400.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 9	Excavate Additional Lake Area	$	178,005.00	$	178,005.00	100%	$	178,005.00	$	-	$	17,800.50	$	-	$	160,204.50	$	-
CO 9	Shape and Sod Lake Banks	$	6,450.00	$	6,450.00	100%	$	6,450.00	$	-	$	645.00	$	-	$	6,022.00	$	-
	CHANGE ORDER 10																		
CO 10	Import Fill	$	31,807.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
	Import Fill	$	1,867.50		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
	CHANGE ORDER 11																		
CO 11	Store Material to Back (Contrete & Rebar)	$	4,470.00		0%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 12	**SOT 3 Spine Road CDD**																		
	Clear Organics	$	3,200.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
	Extend NPDES for Phase 3	$	3,800.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
	Pavement Markings and Signage	$	3,500.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
	3" Conduit Sleeves	$	7,080.00		0%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
	4" Conduit Sleeves	$	8,256.00		0%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
	SOT 3 Temp Road CDD																		
	2" Conduits	$	1,590.00		0%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
	4" Conduits	$	5,080.00		0%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
	6" Conduits	$	2,730.00		0%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
	SOT 3 Spine Road CDD																		
	Phase 1 & 2 Lake Spoils Change																		
	Phase 1 Additional Excavation	$	83,250.00		0%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
	Phase 2 Credit (for hilling & stacking)	$	(83,250.00)		0%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 13	**Rip Rap and Mirafi Slope**																		
	Excavate 6" for Rip Rap	$	350.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
	Mirafi Under Rip Rap	$	2,450.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
	Rip Rap Placed on Slope	$	25,368.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 15	Excavate Outfall Swale for Cleared Wetland	$	7,800.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 16	Guard House CDD																		
	Mobilization	$	1,500.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
	Subgrade Pavers Area	$	6,805.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
	8" Limerock Under Pavers	$	13,098.75		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
	D Curb	$	11,520.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
	F Curb	$	9,870.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
	Pume	$	1,000.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 17	Roadway Conduit Crossing for CDD Fiber																		
	Mini Excavator w/Operator	$	1,200.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
	Mini Loader w/Operator	$	1,750.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
	Labor	$	500.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 18	Install 3' Valley Gutter at Entrance CDD	$	7,456.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 19	CDD Portland Outfall Swale Grading																		
	Mini Excavator w/Operator	$	6,000.00		0%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
	Labor	$	1,980.00		0%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 20	Flatwork rework to Accommodate CDD Fiber					$	-	$	-	$	-	$	-	$	-	$	-	$	-
	Sidewalk (post 1.21)	$	16,200.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
	F Curb	$	4,950.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
	D Curb	$	1,120.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 21	Roadway Conduit Crossing for CDD Fiber																		
	Mini Excavator w/Operator	$	1,500.00		0%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
	Labor	$	330.00		0%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
	2" Conduit	$	6,400.00		0%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
	4" Conduit	$	4,800.00		0%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 22	Temp Guard Gate & Jersey Barriers																		
	6 Plastic Water Filled Barriers 3 Months	$	800.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
	Temporary Guard Gate	$	3,000.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 23	Mobilization	$	3,800.00	$	3,800.00	0%	$	-	$	3,800.00	$	-	$	380.00	$	-	$	3,420.00
	Hand Dig Under Existing Concrete	$	5,000.00	$	5,000.00	0%	$	-	$	5,000.00	$	-	$	500.00	$	-	$	4,500.00
	2 Inch Conduit	$	85,280.00	$	85,280.00	0%	$	-	$	85,280.00	$	-	$	8,528.00	$	-	$	76,752.00
	Sweeps and Fittings	$	5,500.00	$	5,000.00	0%	$	-	$	5,500.00	$	-	$	500.00	$	-	$	4,480.00
	Shovel Boreping	$	1,000.00	$	1,000.00	0%	$	-	$	1,100.00	$	-	$	100.00	$	-	$	900.00
CO 24	Install Light Pole Conduit Along Spine Rd TA31	$	60,058.00	$	60,058.00	0%	$	-	$	60,058.00	$	-	$	6,005.80	$	-	$	54,052.20
	CONTRACT TOTAL	**$**	**3,910,768.75**	**$**	**347,493.00**		**$**	**187,455.00**	**$**	**159,638.00**	**$**	**18,745.30**	**$**	**15,969.80**	**$**	**188,709.90**	**$**	**143,874.20**

Total Amount Due (this invoice)	$	314,583.70
Amount CDD Payable (this invoice)	$	188,709.90
Balance Owed by Developer (this invoice)	$	143,874.20

100% Reimbursed by CDD

SCHEDULE OF VALUES

SUBCONTRACTOR/VENDOR APPLICATION AND CERTIFICATE FOR PAYMENT

TO: LB Raptor Bay Investments, LLC.
2210 Vanderbilt Beach Road, Suite 1300
Naples, FL 34109
billing@bellfeat.com

FROM: South Florida Excavation, Inc.
1455 Railhead Blvd , Suite #3
Naples, FL 34110

APPLICATION No: 22-Revised PERIOD TO: April 30, 2026

SFE Job No. 24002 JOB NAME: Ritz Residences Estero Bay Spine Road RP0007CDD
SFE Job Name: Cost Code: 81-102

COST CODE: DATE: April 20, 2026

CONTRACT FOR: Earthwork

CONTRACTORS APPLICATION FOR PAYMENT

Application is made for Payment, as shown below in connection with the Contract.
Continuation Sheet, AIA Document G703, is attached.

CHANGE ORDER SUMMARY			ADDITIONS	DEDUCTIONS
Change Orders approved in previous months by Owner	TOTAL		$ 2,371,920.73	$ 771,628.50
Approved this Month				
Number				
CO22	Bayview Temp Road RP0007CDD for MOT		$ 12,000.00	
CO23	Additional Conduit		$ 98,580.00	
CO24	Install Light Pole Conduit Along Spine Rd. (T&M)		$ 61,068.00	
CO25	Add. Earthwork Teco Conflict/Fill Planter Entrance		$ 7,253.00	
CO26	Bayview Ritz Elevation Change MOT 5 Berm		$ 7,200.00	
			$ -	
			$ 2,558,021.73	$ 771,628.50
Net change by Change Orders				$ 1,786,393.23

1. ORIGINAL CONTRACT SUM			$ 2,160,838.50
2. Net change by Change Orders			$ 1,786,393.23
3. CONTRACT SUM TO DATE (1+2)			$ 3,947,231.73
4. TOTAL COMPLETED TO DATE			$ 3,947,231.73
5. TOTAL STORED TO DATE			$ -
5A. TOTAL COMPLETED + STORED TO DATE			$ 3,947,231.73
6. RETAINAGE:			
Stored Material a.		$ -	
Work Completed b.		$ 394,723.17	
Total Retainage (Line 6a +6b)			$ 394,723.17
7. TOTAL EARNED LESS RETAINAGE (Line 4 + Line 5 - Line 6 Total)			$ 3,552,508.56
8. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 7 from prior Certificate)			$ 3,526,691.86
9. CURRENT PAYMENT DUE			$ 23,816.70
10. BALANCE TO FINISH, PLUS RETAINAGE (Line 3 less Line 7)			$ 394,723.17

The undersigned Subcontractor/Vendor certifies that to the best of his knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

SUBCONTRACTOR:

By: Anderson Date 4/23/26

State : Florida Collier County
Subscribed and sworn to before me this 23rd day of Apr, 2026

Notary Public Nancy Evanek

APPROVED FOR PAYMENT:
SUPERINTENDENT:

By: Rick VanDyne 6-17-26

(Attach explanation if amount certified differs from the amount applied for.)
PROJECT MANAGER:

By:

NANCY EVANEK
MY COMMISSION # HH 359628
EXPIRES: April 22, 2027

SCHEDULE OF VALUES

S. FL Excavation
1455 Railhead Blvd., Suite 3
Naples, FL 34110
239-596-8111

Ritz Residences Estero Bay Spine Road

Application #: 22-Revised
Application date: 20-Apr-26
Invoice period: 30-Apr-26

A	B	C		D	E	F	G	H	I	J	K	L
Item No.	Description of work	Qty	Unit	Unit Cost	Contract Amount	Work Completed: Previous Period	Work Completed: This period	Materials presently stored (not D or E)	Total completed & stored to date (F+G+H)	%	Balance to finish (E - I)	Retainage
	Earthwork											
	Spine Road											
1	Mobilization	1	LS	$ 4,500.00	$ 4,500.00	$ 4,500.00	$ -	$ -	$ 4,500.00	100.00%	$ -	$ 450.00
2	Import Fill and Final Grade	10,550	CY	$ 23.25	$ 245,287.50	$ 245,287.50	$ -	$ -	$ 245,287.50	100.00%	$ -	$ 24,528.75
3	MOT	1	LS	$ 9,300.00	$ 9,300.00	$ 9,300.00	$ -	$ -	$ 9,300.00	100.00%	$ -	$ 930.00
4	Lake Bank Fill (at Roundabout on Spine Rd)	2,988	CY	$ 23.25	$ 69,471.00	$ 69,471.00	$ -	$ -	$ 69,471.00	100.00%	$ -	$ 6,947.10
5	Stabilized Subgrade	11,702	SY	$ 3.00	$ 35,106.00	$ 35,106.00	$ -	$ -	$ 35,106.00	100.00%	$ -	$ 3,510.60
6	8" Limerock Roundabout	190	SY	$ 19.25	$ 3,657.50	$ 3,657.50	$ -	$ -	$ 3,657.50	100.00%	$ -	$ 365.75
7	8" Limerock Roundabout	8,910	SY	$ 19.25	$ 171,517.50	$ 171,517.50	$ -	$ -	$ 171,517.50	100.00%	$ -	$ 17,151.75
8	Prime	8,910	SY	$ 1.00	$ 8,910.00	$ 8,910.00	$ -	$ -	$ 8,910.00	100.00%	$ -	$ 891.00
9	Asphalt SP 12.5 1 1/4" - 1st Lift	7,527	SY	$ 11.00	$ 82,797.00	$ 82,797.00	$ -	$ -	$ 82,797.00	100.00%	$ -	$ 8,279.70
10	Tack	7,527	SY	$ 1.00	$ 7,527.00	$ 7,527.00	$ -	$ -	$ 7,527.00	100.00%	$ -	$ 752.70
11	Asphalt SP 12.5 1" - 2nd Lift	7,527	SY	$ 10.00	$ 75,270.00	$ 75,270.00	$ -	$ -	$ 75,270.00	100.00%	$ -	$ 7,527.00
12	A Curb	1,377	LF	$ 25.50	$ 35,113.50	$ 35,113.50	$ -	$ -	$ 35,113.50	100.00%	$ -	$ 3,511.35
13	2' Ribbon Curb at Roundabout	160	LF	$ 48.00	$ 7,680.00	$ 7,680.00	$ -	$ -	$ 7,680.00	100.00%	$ -	$ 768.00
14	F Curb	4,942	LF	$ 26.00	$ 128,492.00	$ 128,492.00	$ -	$ -	$ 128,492.00	100.00%	$ -	$ 12,849.20
15	3' Valley Curb	326	LF	$ 46.00	$ 14,996.00	$ 14,996.00	$ -	$ -	$ 14,996.00	100.00%	$ -	$ 1,499.60
16	RA Curb	524	LF	$ 23.00	$ 12,052.00	$ 12,052.00	$ -	$ -	$ 12,052.00	100.00%	$ -	$ 1,205.20
17	Pavement Markings & Signage X2 (1 thermo)	1	LS	$ 86,780.00	$ 86,780.00	$ 86,780.00	$ -	$ -	$ 86,780.00	100.00%	$ -	$ 8,678.00
18	ADA Ramps	22	EA	$ 650.00	$ 14,300.00	$ 14,300.00	$ -	$ -	$ 14,300.00	100.00%	$ -	$ 1,430.00
19	Concrete Sidewalk, 6"	23,780	SF	$ 7.00	$ 166,460.00	$ 166,460.00	$ -	$ -	$ 166,460.00	100.00%	$ -	$ 16,646.00
20	Concrete Median	300	SF	$ 12.00	$ 3,600.00	$ 3,600.00	$ -	$ -	$ 3,600.00	100.00%	$ -	$ 360.00
21	Mill and Overlay 1" SP 9.5 with Tack	889	SY	$ 22.00	$ 19,360.00	$ 19,360.00	$ -	$ -	$ 19,360.00	100.00%	$ -	$ 1,936.00
22	Rock Construction Roads	1,249	SY	$ 17.00	$ 21,233.00	$ 21,233.00	$ -	$ -	$ 21,233.00	100.00%	$ -	$ 2,123.30
	Temp Road											
1	Import Fill	3,734	CY	$ 23.25	$ 86,815.50	$ 86,815.50	$ -	$ -	$ 86,815.50	100.00%	$ -	$ 8,681.55
2	Stabilized Subgrade	2,410	SY	$ 3.00	$ 7,230.00	$ 7,230.00	$ -	$ -	$ 7,230.00	100.00%	$ -	$ 723.00
3	6" Limerock	2,295	SY	$ 17.75	$ 40,736.25	$ 40,736.25	$ -	$ -	$ 40,736.25	100.00%	$ -	$ 4,073.63
4	Prime	2,295	SY	$ 0.75	$ 1,721.25	$ 1,721.25	$ -	$ -	$ 1,721.25	100.00%	$ -	$ 172.13
5	Asphalt SP 9.5 - 1st Lift	2,183	SY	$ 8.00	$ 17,464.00	$ 17,464.00	$ -	$ -	$ 17,464.00	100.00%	$ -	$ 1,746.40
6	Tack	2,183	SY	$ 0.75	$ 1,637.25	$ 1,637.25	$ -	$ -	$ 1,637.25	100.00%	$ -	$ 163.73
7	Asphalt SP 9.5 - 2nd Lift	2,183	SY	$ 8.25	$ 18,009.75	$ 18,009.75	$ -	$ -	$ 18,009.75	100.00%	$ -	$ 1,800.98
8	Pavement Markings and Signage	1	LS	$ 7,300.00	$ 7,300.00	$ 7,300.00	$ -	$ -	$ 7,300.00	100.00%	$ -	$ 730.00
9	Sod Road Shoulders and Signage	29,800	SF	$ 0.43	$ 12,814.00	$ 12,814.00	$ -	$ -	$ 12,814.00	100.00%	$ -	$ 1,281.40
	Temp Road Removal											
1	Mobilization	1	LS	$ 4,500.00	$ 4,500.00	$ 4,500.00	$ -	$ -	$ 4,500.00	100.00%	$ -	$ 450.00
2	Asphalt SP 9.5 - 1.5" Removal	2,183	SY	$ 2.50	$ 5,457.50	$ 5,457.50	$ -	$ -	$ 5,457.50	100.00%	$ -	$ 545.75
3	Regrade for Sod	2,644	SY	$ 4.50	$ 11,898.00	$ 11,898.00	$ -	$ -	$ 11,898.00	100.00%	$ -	$ 1,189.80
	Coconut Road											
1	Mill and Overlay Coconut Rd 1" ROM	3,000	SY	$ 22.00	$ 66,000.00	$ 66,000.00	$ -	$ -	$ 66,000.00	100.00%	$ -	$ 6,600.00
2	Concrete Sidewalks ROW Coconut	7,734	SF	$ 7.25	$ 56,071.50	$ 56,071.50	$ -	$ -	$ 56,071.50	100.00%	$ -	$ 5,607.15
3	Concrete Apron at Lift Station	800	SF	$ 11.60	$ 9,280.00	$ 9,280.00	$ -	$ -	$ 9,280.00	100.00%	$ -	$ 928.00
4	Curb and Drive Demo	1	LS	$ 3,800.00	$ 3,800.00	$ 3,800.00	$ -	$ -	$ 3,800.00	100.00%	$ -	$ 380.00
5	ROW F Curb	126	LF	$ 24.00	$ 3,024.00	$ 3,024.00	$ -	$ -	$ 3,024.00	100.00%	$ -	$ 302.40

A	B	C		D	E	F	G	H	I	J	K	L
Item No.	Description of work	Qty	Unit	Unit Cost	Contract Amount	Work Completed: Previous Period	Work Completed: This period	Materials presently stored (not D or E)	Total completed & stored to date (F+G+H)	%	Balance to finish (E - I)	Retainage
6	Preserve Clear	1	LS	$ 109,200.00	$ 109,200.00	$ 109,200.00	$ -	$ -	$ 109,200.00	100.00%	$ -	$ 10,920.00
7	Import Fill Lake	19,638	CY	$ 23.25	$ 456,583.50	$ 456,583.50	$ -	$ -	$ 456,583.50	100.00%	$ -	$ 45,658.35
8	Demuck Lake	1	LS	$ 17,886.00	$ 17,886.00	$ 17,886.00	$ -	$ -	$ 17,886.00	100.00%	$ -	$ 1,788.60
CO1	6" Concrete Sidewalk in ROW at Main Ent.	1,748	SF	$ 7.57	$ 13,171.80	$ 13,171.80	$ -	$ -	$ 13,171.80	100.00%	$ 0.00	$ 1,317.18
	O&P on Concrete Sidewalk	1	LS	$ 4,887.18	$ 4,887.18	$ 4,887.18	$ -	$ -	$ 4,887.18	100.00%	$ -	$ 488.72
CO2	*Spine & Coconut Road Credits:*											
	Stabilized Subgrade	-11,702	SY	$ 3.00	$ (35,106.00)	$ (35,106.00)	$ -	$ -	$ (35,106.00)	100.00%	$ -	$ (3,510.60)
	8" Limerock Roundabout	-190	SY	$ 19.25	$ (3,657.50)	$ (3,657.50)	$ -	$ -	$ (3,657.50)	100.00%	$ -	$ (365.75)
	8" Limerock	-8,910	SY	$ 19.25	$ (171,517.50)	$ (171,517.50)	$ -	$ -	$ (171,517.50)	100.00%	$ -	$ (17,151.75)
	Prime	-8,910	SY	$ 1.00	$ (8,910.00)	$ (8,910.00)	$ -	$ -	$ (8,910.00)	100.00%	$ -	$ (891.00)
	1.25 "Asphalt SP 12.5 - 1st Lift	-8,910	SY	$ 11.00	$ (98,010.00)	$ (98,010.00)	$ -	$ -	$ (98,010.00)	100.00%	$ -	$ (9,801.00)
	Tack	-8,910	SY	$ 1.00	$ (8,910.00)	$ (8,910.00)	$ -	$ -	$ (8,910.00)	100.00%	$ -	$ (891.00)
	1" Asphalt SP 9.5 - 2nd Lift	-8,910	SY	$ 10.00	$ (89,100.00)	$ (89,100.00)	$ -	$ -	$ (89,100.00)	100.00%	$ -	$ (8,910.00)
	A Curb	-1,377	LF	$ 25.50	$ (35,113.50)	$ (35,113.50)	$ -	$ -	$ (35,113.50)	100.00%	$ -	$ (3,511.35)
	F Curb	-4,942	LF	$ 26.00	$ (128,492.00)	$ (128,492.00)	$ -	$ -	$ (128,492.00)	100.00%	$ -	$ (12,849.20)
	RA Curb	-524	LF	$ 23.00	$ (12,052.00)	$ (12,052.00)	$ -	$ -	$ (12,052.00)	100.00%	$ -	$ (1,205.20)
	ADA Ramps	-22	EA	$ 650.00	$ (14,300.00)	$ (14,300.00)	$ -	$ -	$ (14,300.00)	100.00%	$ -	$ (1,430.00)
	Concrete Sidewalks, 6"	-23,780	SF	$ 7.00	$ (166,460.00)	$ (166,460.00)	$ -	$ -	$ (166,460.00)	100.00%	$ -	$ (16,646.00)
	Spine & Coconut Road Changes:											
	Mobilization	1	LS	$ 29,880.00	$ 29,880.00	$ 29,880.00	$ -	$ -	$ 29,880.00	100.00%	$ -	$ 2,988.00
	Double Row Silt Fence	853	LF	$ 11.00	$ 9,383.00	$ 9,383.00	$ -	$ -	$ 9,383.00	100.00%	$ -	$ 938.30
	Stabilized Subgrade	11,565	SY	$ 3.00	$ 34,695.00	$ 34,695.00	$ -	$ -	$ 34,695.00	100.00%	$ -	$ 3,469.50
	10" Limerock Under Paver	5,393	SY	$ 32.00	$ 172,576.00	$ 172,576.00	$ -	$ -	$ 172,576.00	100.00%	$ -	$ 17,257.60
	8" Limerock Under Asphalt	4,634	SY	$ 19.25	$ 89,204.50	$ 89,204.50	$ -	$ -	$ 89,204.50	100.00%	$ -	$ 8,920.45
	Prime	4,634	SY	$ 1.00	$ 4,634.00	$ 4,634.00	$ -	$ -	$ 4,634.00	100.00%	$ -	$ 463.40
	1.25" Asphalt SP 12.5 - 1st Lift	4,438	SY	$ 11.00	$ 48,818.00	$ 48,818.00	$ -	$ -	$ 48,818.00	100.00%	$ -	$ 4,881.80
	Tack	4,438	SY	$ 1.00	$ 4,438.00	$ 4,438.00	$ -	$ -	$ 4,438.00	100.00%	$ -	$ 443.80
	1" Asphalt SP 9.5 - 2nd Lift	4,438	SY	$ 10.00	$ 44,380.00	$ 44,380.00	$ -	$ -	$ 44,380.00	100.00%	$ -	$ 4,438.00
	D Curb	3,384	LF	$ 19.00	$ 64,296.00	$ 64,296.00	$ -	$ -	$ 64,296.00	100.00%	$ -	$ 6,429.60
	F Curb	4,746	LF	$ 26.00	$ 123,396.00	$ 123,396.00	$ -	$ -	$ 123,396.00	100.00%	$ -	$ 12,339.60
	Ribbon Curb	554	LF	$ 48.00	$ 26,592.00	$ 26,592.00	$ -	$ -	$ 26,592.00	100.00%	$ -	$ 2,659.20
	RA Curb	515	LF	$ 23.00	$ 11,845.00	$ 11,845.00	$ -	$ -	$ 11,845.00	100.00%	$ -	$ 1,184.50
	ADA Ramps	24	EA	$ 650.00	$ 15,600.00	$ 15,600.00	$ -	$ -	$ 15,600.00	100.00%	$ -	$ 1,560.00
	Concrete Sidewalks, 6"	24,826	SF	$ 7.00	$ 173,782.00	$ 173,782.00	$ -	$ -	$ 173,782.00	100.00%	$ -	$ 17,378.20
	Additional Signage	1	LF	$ 2,509.00	$ 2,509.00	$ 2,509.00	$ -	$ -	$ 2,509.00	100.00%	$ -	$ 250.90
CO3	MOT 1 RP0007 CDD:											
	Mobilization 2nd Crew	1	LS	$ 9,800.00	$ 9,800.00	$ 9,800.00	$ -	$ -	$ 9,800.00	100.00%	$ -	$ 980.00
	Temp. 1" Asphalt at Paver Areas	5,393	SY	$ 11.00	$ 59,323.00	$ 59,323.00	$ -	$ -	$ 59,323.00	100.00%	$ -	$ 5,932.30
	Demo Temp. Asphalt at Pavers	5,393	SY	$ 3.00	$ 16,179.00	$ 16,179.00	$ -	$ -	$ 16,179.00	100.00%	$ -	$ 1,617.90
	Cut 2" Limerock for Pavers	5,393	SY	$ 4.00	$ 21,572.00	$ 21,572.00	$ -	$ -	$ 21,572.00	100.00%	$ -	$ 2,157.20
	Demo Temp. Sidewalk	726	SF	$ 4.00	$ 2,904.00	$ 2,904.00	$ -	$ -	$ 2,904.00	100.00%	$ -	$ 290.40
	Demo Curb	1,240	LF	$ 14.00	$ 17,360.00	$ 17,360.00	$ -	$ -	$ 17,360.00	100.00%	$ -	$ 1,736.00
	Temp. Sidewalk Previously Poured	1,005	SF	$ 8.00	$ 8,040.00	$ 8,040.00	$ -	$ -	$ 8,040.00	100.00%	$ -	$ 804.00
	1.75" Asphalt SP 9.5 - 2nd Lift	2,183	SY	$ 8.25	$ 18,009.75	$ 18,009.75	$ -	$ -	$ 18,009.75	100.00%	$ -	$ 1,800.98
	Pavement Markings & Signage	1	LS	$ 7,300.00	$ 7,300.00	$ 7,300.00	$ -	$ -	$ 7,300.00	100.00%	$ -	$ 730.00
	Sod Road Shoulders and Swales	29,800	SF	$ 0.43	$ 12,814.00	$ 12,814.00	$ -	$ -	$ 12,814.00	100.00%	$ -	$ 1,281.40
	Re-balance Site for Road Changes	1	LS	$ 9,000.00	$ 9,000.00	$ 9,000.00	$ -	$ -	$ 9,000.00	100.00%	$ -	$ 900.00
	Mill and Overlay 1.5" SP 9.5 W/Tack	980	SY	$ 24.00	$ 23,520.00	$ 23,520.00	$ -	$ -	$ 23,520.00	100.00%	$ -	$ 2,352.00

A	B	C		D	E	F	G	H	I	J	K	L
Item No.	Description of work	Qty	Unit	Unit Cost	Contract Amount	Work Completed: Previous Period	Work Completed: This period	Materials presently stored (not D or E)	Total completed & stored to date (F+G+H)	%	Balance to finish (E - I)	Retainage
C04	Demo Existing Temp Road RP0007CDD:											
	Asphalt Cutting	1	LS	$ 800.00	$ 800.00	$ 800.00	$ -	$ -	$ 800.00	100.00%	$ -	$ 80.00
	Asphalt Removal	1,112	SY	$ 3.00	$ 3,336.00	$ 3,336.00	$ -	$ -	$ 3,336.00	100.00%	$ -	$ 333.60
	Import Fill	550	CY	$ 27.00	$ 14,850.00	$ 14,850.00	$ -	$ -	$ 14,850.00	100.00%	$ -	$ 1,485.00
	Final grade	1	LS	$ 9,800.00	$ 9,800.00	$ 9,800.00	$ -	$ -	$ 9,800.00	100.00%	$ -	$ 980.00
	End Signs	1	LS	$ 1,500.00	$ 1,500.00	$ 1,500.00	$ -	$ -	$ 1,500.00	100.00%	$ -	$ 150.00
C05	Mill and Overlay Coconut:											
	1.5" Additional Mill and Asphalt	961	SY	$ 5.00	$ 4,805.00	$ 4,805.00	$ -	$ -	$ 4,805.00	100.00%	$ -	$ 480.50
C06	To Be Removed From Coastal Contract:											
	Concrete ROW Sidewalks	7,734	SF	$ 7.25	$ 56,071.50	$ 56,071.50	$ -	$ -	$ 56,071.50	100.00%	$ -	$ 5,607.15
	Concrete Apron at Lift Station	800	SF	$ 11.60	$ 9,280.00	$ 9,280.00	$ -	$ -	$ 9,280.00	100.00%	$ -	$ 928.00
	Curb and Drive Demo	1	S	$ 3,800.00	$ 3,800.00	$ 3,800.00	$ -	$ -	$ 3,800.00	100.00%	$ -	$ 380.00
	ROW F Curb	126	LF	$ 24.00	$ 3,024.00	$ 3,024.00	$ -	$ -	$ 3,024.00	100.00%	$ -	$ 302.40
C07	MOT 5 Spine Road:					$ -	$ -	$ -	$ -	#DIV/0!	$ -	$ -
	Mobilization	1	LS	$ 12,400.00	$ 12,400.00	$ 12,400.00	$ -	$ -	$ 12,400.00	100.00%	$ -	$ 1,240.00
	NPDES	12	MN	$ 1,300.00	$ 15,600.00	$ 15,600.00	$ -	$ -	$ 15,600.00	100.00%	$ -	$ 1,560.00
	Single Row Silt Fence	5,430	LF	$ 3.00	$ 16,290.00	$ 16,290.00	$ -	$ -	$ 16,290.00	100.00%	$ -	$ 1,629.00
	Double Row Silt Fence	1,577	LF	$ 10.00	$ 15,770.00	$ 15,770.00	$ -	$ -	$ 15,770.00	100.00%	$ -	$ 1,577.00
	Turbidity	575	LF	$ 28.00	$ 16,100.00	$ 16,100.00	$ -	$ -	$ 16,100.00	100.00%	$ -	$ 1,610.00
	Inlet Protections	12	EA	$ 300.00	$ 3,600.00	$ 3,600.00	$ -	$ -	$ 3,600.00	100.00%	$ -	$ 360.00
	Clear Organics	1	LS	$ 4,800.00	$ 4,800.00	$ 4,800.00	$ -	$ -	$ 4,800.00	100.00%	$ -	$ 480.00
	Asphalt Removal	503	SY	$ 4.00	$ 2,012.00	$ 2,012.00	$ -	$ -	$ 2,012.00	100.00%	$ -	$ 201.20
	Excavate Additional Lake Area	19,722	CY	$ 5.00	$ 98,610.00	$ 98,610.00	$ -	$ -	$ 98,610.00	100.00%	$ -	$ 9,861.00
	Temp. Berm for Lake Fill	1	LS	$ 9,200.00	$ 9,200.00	$ 9,200.00	$ -	$ -	$ 9,200.00	100.00%	$ -	$ 920.00
	Fill Existing Lake	7,341	CY	$ 7.00	$ 51,387.00	$ 51,387.00	$ -	$ -	$ 51,387.00	100.00%	$ -	$ 5,138.70
	Shape and Sod Lake Banks	11,864	SF	$ 1.25	$ 14,830.00	$ 14,830.00	$ -	$ -	$ 14,830.00	100.00%	$ -	$ 1,483.00
	Roush Grade	1	LS	$ 3,500.00	$ 3,500.00	$ 3,500.00	$ -	$ -	$ 3,500.00	100.00%	$ -	$ 350.00
	Final Grade	1	LS	$ 21,455.00	$ 21,455.00	$ 21,455.00	$ -	$ -	$ 21,455.00	100.00%	$ -	$ 2,145.50
	Stabilized Subgrade	2,241	SY	$ 3.00	$ 6,723.00	$ 6,723.00	$ -	$ -	$ 6,723.00	100.00%	$ -	$ 672.30
	8" Limerock	1,997	SY	$ 24.00	$ 47,928.00	$ 47,928.00	$ -	$ -	$ 47,928.00	100.00%	$ -	$ 4,792.80
	Prime	1,997	SY	$ 1.00	$ 1,997.00	$ 1,997.00	$ -	$ -	$ 1,997.00	100.00%	$ -	$ 199.70
	1.25" Asphalt SP 12.5 - 1st Lift	1,893	SY	$ 12.50	$ 23,662.50	$ 23,662.50	$ -	$ -	$ 23,662.50	100.00%	$ -	$ 2,366.25
	Tack	1,893	SY	$ 1.00	$ 1,893.00	$ 1,893.00	$ -	$ -	$ 1,893.00	100.00%	$ -	$ 189.30
	.75" Asphalt SP 9.5 - 2nd Lift	1,893	SY	$ 12.25	$ 23,189.25	$ 23,189.25	$ -	$ -	$ 23,189.25	100.00%	$ -	$ 2,318.93
	Mill and Overlay	547	SY	$ 29.00	$ 15,863.00	$ 15,863.00	$ -	$ -	$ 15,863.00	100.00%	$ -	$ 1,586.30
	F Curb	289	LF	$ 28.00	$ 8,092.00	$ 8,092.00	$ -	$ -	$ 8,092.00	100.00%	$ -	$ 809.20
	2' Valley Gutter	854	LF	$ 25.00	$ 21,350.00	$ 21,350.00	$ -	$ -	$ 21,350.00	100.00%	$ -	$ 2,135.00
	D Curb	148	LF	$ 22.00	$ 3,256.00	$ 3,256.00	$ -	$ -	$ 3,256.00	100.00%	$ -	$ 325.60
	Sidewalk	5,703	SF	$ 8.00	$ 45,624.00	$ 45,624.00	$ -	$ -	$ 45,624.00	100.00%	$ -	$ 4,562.40
	Pavement Markings and Signage	1	LS	$ 11,448.00	$ 11,448.00	$ 11,448.00	$ -	$ -	$ 11,448.00	100.00%	$ -	$ 1,144.80
C08	MOT 4 Spine Road Phase 2 Lake:											
	Mobilization	1	LS	$ 12,400.00	$ 12,400.00	$ 12,400.00	$ -	$ -	$ 12,400.00	100.00%	$ -	$ 1,240.00
	Excavate Additional Lake Area	52,357	CY	$ 5.00	$ 261,785.00	$ 261,785.00	$ -	$ -	$ 261,785.00	100.00%	$ -	$ 26,178.50
	Shape and Sod Lake Banks	7,644	SF	$ 1.25	$ 9,555.00	$ 9,555.00	$ -	$ -	$ 9,555.00	100.00%	$ -	$ 955.50
C09	MOT 5 Spine Road Phase 3 Lake:											
	Mobilization	1	LS	$ 12,400.00	$ 12,400.00	$ 12,400.00	$ -	$ -	$ 12,400.00	100.00%	$ -	$ 1,240.00
	Excavate Additional Lake Area	35,601	CY	$ 5.00	$ 178,005.00	$ 178,005.00	$ -	$ -	$ 178,005.00	100.00%	$ -	$ 17,800.50
	Shape and Sod Lake Banks	7,560	SF	$ 1.25	$ 9,450.00	$ 9,450.00	$ -	$ -	$ 9,450.00	100.00%	$ -	$ 945.00
C010	Import Fill	1,196	CY	$ 23.25	$ 27,807.00	$ 27,807.00	$ -	$ -	$ 27,807.00	100.00%	$ -	$ 2,780.70
	Import Fill	90	CY	$ 20.75	$ 1,867.50	$ 1,867.50	$ -	$ -	$ 1,867.50	100.00%	$ -	$ 186.75
C011	Move Material to Back (Conduits & Boxes)	1	LS	$ 4,470.00	$ 4,470.00	$ 4,470.00	$ -	$ -	$ 4,470.00	100.00%	$ -	$ 447.00

Temp Life Safety measures for Bypass road for public access to North

A	B	C		D	E	F	G	H	I	J	K	L
Item No.	Description of work	Qty	Unit	Unit Cost	Contract Amount	Work Completed: Previous Period	Work Completed: This period	Materials presently stored (not D or E)	Total completed & stored to date (F+G+H)	%	Balance to finish (E - I)	Retainage
CO12	**MOT 5 Spine Road CDD**											
	Clear Organics	1	LS	$ 2,300.00	$ 2,300.00	$ 2,300.00	$ -	$ -	$ 2,300.00	100.00%	$ -	$ 230.00
	Extend NPDES for Phase 3	6	MN	$ 1,300.00	$ 7,800.00	$ 7,800.00	$ -	$ -	$ 7,800.00	100.00%	$ -	$ 780.00
	Pavement Markings and Signage	1	LS	$ 3,500.00	$ 3,500.00	$ 3,500.00	$ -	$ -	$ 3,500.00	100.00%	$ -	$ 350.00
	2" Conduit Sleeves	590	LF	$ 12.00	$ 7,080.00	$ 7,080.00	$ -	$ -	$ 7,080.00	100.00%	$ -	$ 708.00
	4" Conduit Sleeves	585	LF	$ 14.00	$ 8,190.00	$ 8,190.00	$ -	$ -	$ 8,190.00	100.00%	$ -	$ 819.00
	MOT 5 Temp Road - NON CDD											
	2" Conduits	110	LF	$ 12.00	$ 1,320.00	$ 1,320.00	$ -	$ -	$ 1,320.00	100.00%	$ -	$ 132.00
	4" Conduits	220	LF	$ 14.00	$ 3,080.00	$ 3,080.00	$ -	$ -	$ 3,080.00	100.00%	$ -	$ 308.00
	6" Conduits	156	LF	$ 16.00	$ 2,176.00	$ 2,176.00	$ -	$ -	$ 2,176.00	100.00%	$ -	$ 217.60
	MOT 5 Spine Road CDD											
	Phase 1 & 2 Lake Spoils Change											
	Phase 1 Additional Excavation	16,318	CY	$ 5.00	$ 81,590.00	$ 81,590.00	$ -	$ -	$ 81,590.00	100.00%	$ -	$ 8,159.00
	Phase 2 Credit (for billing & tracking)	-16,318	CY	$ 5.00	$ (81,590.00)	$ (81,590.00)	$ -	$ -	$ (81,590.00)	100.00%	$ -	$ (8,159.00)
CO13	**Rip Rap and Mirafi Slope**											
	Excavate 6" for Rip Rap	50	CY	$ 5.00	$ 250.00	$ 250.00	$ -	$ -	$ 250.00	100.00%	$ -	$ 25.00
	Mirafi Under Rip Rap	312	SY	$ 8.00	$ 2,496.00	$ 2,496.00	$ -	$ -	$ 2,496.00	100.00%	$ -	$ 249.60
	Rip Rap Placed on Slope	302	SY	$ 84.00	$ 25,368.00	$ 25,368.00	$ -	$ -	$ 25,368.00	100.00%	$ -	$ 2,536.80
CO14	Temp Rroad RP0007CDD for MOT											
	20 Water Filled Barricades	12	MN	$ 1,000.00	$ 12,000.00	$ -	$ 12,000.00	$ -	$ 12,000.00	100.00%	$ -	$ 1,200.00
CO15	Excavate Outfall Swale for Created Wetland	1	LS	$ 7,500.00	$ 7,500.00	$ 7,500.00	$ -	$ -	$ 7,500.00	100.00%	$ -	$ 750.00
CO16	Guard House CDD:											
	Mobilization	1	LS	$ 1,500.00	$ 1,500.00	$ 1,500.00	$ -	$ -	$ 1,500.00	100.00%	$ -	$ 150.00
	Subgrade Pavers Area	935	SY	$ 3.00	$ 2,805.00	$ 2,805.00	$ -	$ -	$ 2,805.00	100.00%	$ -	$ 280.50
	8" Limerock Under Pavers	935	SY	$ 19.25	$ 17,998.75	$ 17,998.75	$ -	$ -	$ 17,998.75	100.00%	$ -	$ 1,799.88
	D Curb	566	LF	$ 20.00	$ 11,320.00	$ 11,320.00	$ -	$ -	$ 11,320.00	100.00%	$ -	$ 1,132.00
	F Curb	372	LF	$ 26.00	$ 9,672.00	$ 9,672.00	$ -	$ -	$ 9,672.00	100.00%	$ -	$ 967.20
	Flume	1	LS	$ 1,200.00	$ 1,200.00	$ 1,200.00	$ -	$ -	$ 1,200.00	100.00%	$ -	$ 120.00
CO17	Roadway Conduit Crossing for CDD Rdwy.											
	Mini-Excavator W/Operator	10	HR	$ 220.00	$ 2,200.00	$ 2,200.00	$ -	$ -	$ 2,200.00	100.00%	$ -	$ 220.00
	Mini-Loader W/Operator	10	HR	$ 175.00	$ 1,750.00	$ 1,750.00	$ -	$ -	$ 1,750.00	100.00%	$ -	$ 175.00
	Labor	10	HR	$ 52.00	$ 520.00	$ 520.00	$ -	$ -	$ 520.00	100.00%	$ -	$ 52.00
CO18	Install 3' Valley Gutter at Entrance CDD	76	LF	$ 46.00	$ 3,496.00	$ 3,496.00	$ -	$ -	$ 3,496.00	100.00%	$ -	$ 349.60
CO19	CDD Wetland Outfall Swale Grading											
	Mini-Excavator W/Operator	30	HR	$ 220.00	$ 6,600.00	$ 6,600.00	$ -	$ -	$ 6,600.00	100.00%	$ -	$ 660.00
	Labor	30	HR	$ 52.00	$ 1,560.00	$ 1,560.00	$ -	$ -	$ 1,560.00	100.00%	$ -	$ 156.00
CO20	Flatwork Rework to Accommodate CDD Rdwy.											
	Sidewalk (300' X 6')	1,800	SF	$ 9.00	$ 16,200.00	$ 16,200.00	$ -	$ -	$ 16,200.00	100.00%	$ -	$ 1,620.00
	F Curb	131	LF	$ 32.00	$ 4,192.00	$ 4,192.00	$ -	$ -	$ 4,192.00	100.00%	$ -	$ 419.20
	D Curb	56	LF	$ 20.00	$ 1,120.00	$ 1,120.00	$ -	$ -	$ 1,120.00	100.00%	$ -	$ 112.00
CO21	Roadway Conduit Crossing for CDD Rdwy.						$ -					
	Mini-Excavator W/Operator	6	HR	$ 220.00	$ 1,320.00	$ 1,320.00	$ -	$ -	$ 1,320.00	100.00%	$ -	$ 132.00
	Labor	6	HR	$ 52.00	$ 312.00	$ 312.00	$ -	$ -	$ 312.00	100.00%	$ -	$ 31.20
	6" Conduit	400	LF	$ 16.00	$ 6,400.00	$ 6,400.00	$ -	$ -	$ 6,400.00	100.00%	$ -	$ 640.00
	2" Conduit	400	LF	$ 12.00	$ 4,800.00	$ 4,800.00	$ -	$ -	$ 4,800.00	100.00%	$ -	$ 480.00
CO22	Temp. Guard Gate & Jersey Barriers:											
	6 Plastic Water Filled Barriers 3 Months	1	LS	$ 800.00	$ 800.00	$ 800.00	$ -	$ -	$ 800.00	100.00%	$ -	$ 80.00
	Temporary Guard Gate	1	LS	$ 3,600.00	$ 3,600.00	$ 3,600.00	$ -	$ -	$ 3,600.00	100.00%	$ -	$ 360.00
CO23	Mobilization	1	LS	$ 3,800.00	$ 3,800.00	$ 3,800.00	$ -	$ -	$ 3,800.00	100.00%	$ -	$ 380.00
	Hand Dig Under Existing Concrete	1	LS	$ 3,200.00	$ 3,200.00	$ 3,200.00	$ -	$ -	$ 3,200.00	100.00%	$ -	$ 320.00
	12 Inch Conduit	5,330	LF	$ 16.00	$ 85,280.00	$ 85,280.00	$ -	$ -	$ 85,280.00	100.00%	$ -	$ 8,528.00

A	B	C		D	E	F	G	H	I	J	K	L
Item No.	Description of work	Qty	Unit	Unit Cost	Work Completed: Contract Amount	Previous Period	This period	Materials presently stored (not D or E)	Total completed & stored to date (F+G+H)	%	Balance to finish (E - I)	Retainage
	Sweeps and Fittings	104	EA	$ 50.00	$ 5,200.00	$ 5,200.00	$ -	$ -	$ 5,200.00	100.00%	$ -	$ 520.00
	Street Sweeping	1	LS	$ 1,100.00	$ 1,100.00	$ 1,100.00	$ -	$ -	$ 1,100.00	100.00%	$ -	$ 110.00
CO24	Install Light Pole Conduit Along Saline Rd. (TB	1	LS	$ 61,058.00	$ 61,058.00	$ 61,058.00	$ -	$ -	$ 61,058.00	100.00%	$ -	$ 6,105.80
CO25	Earthwork to Address Teco Conflict											
	Mini Excavator W/Operator	10	HR	$ 220.00	$ 2,200.00	$ -	$ 2,200.00	$ -	$ 2,200.00	100.00%	$ -	$ 220.00
	Laborers (2 Men)	20	HR	$ 52.00	$ 1,040.00	$ -	$ 1,040.00	$ -	$ 1,040.00	100.00%	$ -	$ 104.00
	Fill Planters at Entrance											
	Mini Excavator W/Operator	9	HR	$ 220.00	$ 1,980.00	$ -	$ 1,980.00	$ -	$ 1,980.00	100.00%	$ -	$ 198.00
	Mini-Loader W/Operator	9	HR	$ 175.00	$ 1,575.00	$ -	$ 1,575.00	$ -	$ 1,575.00	100.00%	$ -	$ 157.50
	Labor	9	HR	$ 52.00	$ 468.00	$ -	$ 468.00	$ -	$ 468.00	100.00%	$ -	$ 46.80
CO26	MOT 3 Mobilization	1	LS	$ 2,500.00	$ 2,500.00	$ -	$ 2,500.00	$ -	$ 2,500.00	100.00%	$ -	$ 250.00
	Import Fill	1	LD	$ 700.00	$ 700.00	$ -	$ 700.00	$ -	$ 700.00	100.00%	$ -	$ 70.00
	Grade and Shape New Berm	1	LS	$ 2,500.00	$ 2,500.00	$ -	$ 2,500.00	$ -	$ 2,500.00	100.00%	$ -	$ 250.00
	Rip Rap and Filter Fabric at Structures	1	LS	$ 1,500.00	$ 1,500.00	$ -	$ 1,500.00	$ -	$ 1,500.00	100.00%	$ -	$ 150.00
Totals					$ 3,947,231.73	$ 3,920,768.73	$ 26,463.00	$ -	$ 3,547,231.73	100.00%	$ 0.00	$ 394,723.17

South Florida Excavation, Inc.
1455 Rail Head Boulevard, Suite 3
Naples, Fl. 34110
Tel: 239-596-8111 Fax: 239-596-8112
Certified Excavation Contractor: NBR:19051

MOT 5 CE CO#26

December 16, 2025

As per Rick Van Dyne

To: L. B Raptor Bay Investments, LLC 2210 Vanderbilt Beach Road, Suite 1300 Naples Fl. 34110

Attn: Rick VanDyne

Project: Bayview Ritz Residences Elevation Change MOT 5 Berm (RP0007)

	ITEM	QTY	UNIT	UNIT PRICE	TOTAL PRICE
	MOT 3				
1	Mobilization	1	LS	$ 2,500.00	$ 2,500.00
2	Import Fill	1	TL	$ 700.00	$ 700.00
3	Grade and Shape New Berm	1	LS	$ 2,500.00	$ 2,500.00
4	Rip Rap and Filter Fabric at Structures	1	LS	$ 1,500.00	$ 1,500.00
				TOTAL	$ 7,200.00

Notes to Proposal:

Proposal is for listed items only
Survey Layout and Asbuild by others

Respectfully submitted: SOUTH FLORIDA EXCAVATION, INC.

Acceptance of Proposal

Signature

Date 4/22/26

Signature

EXHIBIT A
Bobbed CDD/ Developer Cost Breakdown
South Florida Excavation Contract 23002 (Spine Road)
Per Application 22 revised

date reviewed 6/27/2025

Item	Description	Current Contract Amount	Amount Complete Pay App 22 revised	Percent CDD Fundable	Amount CDD Fundable Pay App 22 revised	Balance Developer Pay App 22 revised	CDD Less 10% Retainage	Developer Less 10% Retainage	CDD Amount Payable	Developer Amount Payable
	EARTHWORK SPINE ROAD									
1	Mobilization	$ 4,500.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
2	Import Fill and Final Grade	$ 225,487.50		100%	$ -	$ -	$ -	$ -	$ -	$ -
3	Mill	$ 3,300.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
4	Lake Bank Fill (at roundabout on Spine Road)	$ 24,471.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
5	Stabilized Subgrade	$ 35,206.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
6	8" Limerock (Roundabout)	$ 3,027.50		100%	$ -	$ -	$ -	$ -	$ -	$ -
7	8" Limerock	$ 171,241.50		100%	$ -	$ -	$ -	$ -	$ -	$ -
8	Prime	$ 8,910.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
9	Asphalt SP 12.5 1 1/4" - First Lift	$ 89,737.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
10	Tack	$ 7,591.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
11	Asphalt SP 12.5 1" - Second Lift	$ 75,270.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
12	A Curb	$ 35,113.50		100%	$ -	$ -	$ -	$ -	$ -	$ -
13	2' Ribbon Curb at Roundabout	$ 3,080.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
14	F Curb	$ 128,492.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
15	2' Valley Gutter Curb	$ 14,906.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
16	RA Curb	$ 10,054.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
17	Pavement Markings & Signage (12) Thermo	$ 86,789.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
18	ADA Ramps	$ 14,300.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
19	Concrete Sidewalk, 6"	$ 168,462.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
20	Concrete Median	$ 3,000.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
21	Mill and Overlay 1" SP 9.5 with Tack	$ 19,360.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
22	Rock Construction Roads	$ 21,253.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
	SUBTOTAL EARTHWORK SPINE ROAD	**$ 1,223,419.00**	**$ -**		**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
	TEMP ROAD									
1	Import Fill	$ 86,813.50	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
2	Stabilized Subgrade	$ 7,150.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
3	6" Limerock	$ 46,750.25	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
4	Prime	$ 1,721.25	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
5	Asphalt SP 9.5 - First Lift	$ 17,264.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
6	Tack	$ 1,057.25	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
7	Asphalt SP 9.5 - Second Lift	$ 18,003.75	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
8	Pavement Markings & Signage	$ 7,500.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
9	Sod Road Shoulders & Swales	$ 12,814.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
	SUBTOTAL TEMP ROAD	**$ 193,725.00**	**$ -**		**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
	TEMP ROAD REMOVAL									
1	Mobilization	$ 4,500.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
2	Asphalt SP 9.5 - 1.5" Removal	$ 5,452.50		100%	$ -	$ -	$ -	$ -	$ -	$ -
3	Regrade for Sod	$ 11,898.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
	SUBTOTAL TEMP ROAD REMOVAL	**$ 21,850.50**	**$ -**		**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
	COCONUT ROAD									
1	Mill and Overlay Coconut Rd 1" BOM	$ 66,000.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
2	Concrete Sidewalks BOW Coconut Rd	$ 96,076.50		100%	$ -	$ -	$ -	$ -	$ -	$ -
3	Concrete Apron at Lift Station	$ 5,280.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
4	Curb and Driveway Demolition	$ 3,800.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
5	BOW F Curb	$ 3,024.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
	SUBTOTAL COCONUT ROAD	**$ 174,178.50**	**$ -**		**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
	CLEARING, FILL AND MUCK									
1	Preserve Clear	$ 103,300.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
2	Import Fill Lake	$ 456,585.50	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
3	Detroit Lake	$ 17,888.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
	SUBTOTAL CLEARING, FILL AND MUCK	**$ 583,649.50**	**$ -**		**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
	CHANGE ORDER 1									
CO 1	6" Concrete Sidewalk in ROW at Main Entrance	$ 17,171.80	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 1	CBF or Concrete Sidewalk	$ 4,881.48	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
	CHANGE ORDER 2 - SPINE & COCONUT RD CREDITS/CHANGES									
CO 2	Stabilized Subgrade	$ (35,206.00)		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	8" Limerock Roundabout	$ (3,027.50)		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	8" Limerock	$ (171,241.50)		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	Prime	$ (8,910.00)		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	1.25" Asphalt SP 12.5 - First Lift	$ (98,811.00)		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	Tack	$ (8,361.00)		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	1" Asphalt SP 9.5 - Second Lift	$ (82,881.00)		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	A Curb	$ (35,113.50)		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	F Curb	$ (128,492.00)		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	RA Curb	$ (11,054.00)		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	ADA Ramps	$ (14,300.00)		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	Concrete Sidewalks, 6"	$ (168,462.00)		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	Mobilization	$ 29,880.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	Double Row Silt Fence	$ 9,383.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	Stabilized Subgrade	$ 74,625.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	12" Limerock (under pavers)	$ 174,570.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	8" Limerock (under asphalt)	$ 89,204.50		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	Prime	$ 4,634.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	1.25" Asphalt SP 12.5 - First Lift	$ 48,818.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	Tack	$ 4,458.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	1" Asphalt SP 9.5 - Second Lift	$ 44,580.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	D Curb	$ 64,296.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	F Curb	$ 173,196.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	Ribbon Curb	$ 26,334.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	RA Curb	$ 11,845.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	ADA Ramps	$ 15,600.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	Concrete Sidewalks, 6"	$ 175,384.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	Additional Signage	$ 2,505.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
	CHANGE ORDER 3 - MOT + Pioneer CDD									
CO 3	Mobilization 3rd Crew	$ 9,800.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 3	Temporary 1" Asphalt at Paver Area	$ 70,323.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 3	Demo Temp Asphalt at Pavers	$ 16,079.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 3	Cut 2" Limerock for Pavers	$ 20,574.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 3	Demo Temp Sidewalk	$ 3,003.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 3	Demo Curb	$ 11,360.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 3	Temp Sidewalk Previously Poured	$ 8,040.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 3	1.5" Asphalt SP 9.5 - Second Lift	$ 18,003.75		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 3	Pavement Markings & Signage	$ 7,500.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 3	Sod Road Shoulders and Swales	$ 12,814.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 3	Re-Balance Site for Road Changes	$ 9,000.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 3	Mill and Overlay 1.5" SP 9.5 w/ Tack	$ 25,620.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
	CHANGE ORDER 4 - DEMO EXISTING TEMP ROAD &Pioneer CDD									
CO 4	Asphalt Cutting	$ 800.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 4	Asphalt Removal	$ 5,256.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 4	Import Fill	$ 14,850.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 4	Final Grade	$ 9,800.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 4	End Sign	$ 1,500.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
	CHANGE ORDER 5 - MILL AND OVERLAY COCONUT									
CO 5	1.5" Additional Mill and Asphalt	$ 4,805.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
	CHANGE ORDER 6 - TO BE REMOVED FROM COASTAL CONTRACT									
CO 6	Concrete ROW Sidewalks	$ 96,076.50		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 6	Concrete Apron at Lift Station	$ 5,280.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 6	Curb and Drive Demo	$ 3,800.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 6	ROW F Curb	$ 3,024.00		100%	$ -	$ -	$ -	$ -	$ -	$ -

	CHANGE ORDER 8 - SPINE ROAD														
CO-7	Mobilization	$	12,400.00		100%	$	-	$	-	$	-	$	-	$	-
CO-7	STUDS	$	15,600.00		100%	$	-	$	-	$	-	$	-	$	-
CO-7	Single Row Silt Fence	$	16,250.00		100%	$	-	$	-	$	-	$	-	$	-
CO-7	Double Row Silt Fence	$	15,770.00		100%	$	-	$	-	$	-	$	-	$	-
CO-7	Turbidity	$	19,320.00		100%	$	-	$	-	$	-	$	-	$	-
CO-7	Inlet Protections	$	3,600.00		100%	$	-	$	-	$	-	$	-	$	-
CO-7	Clear Organics	$	4,800.00		100%	$	-	$	-	$	-	$	-	$	-
CO-7	Asphalt Removal	$	3,033.00		100%	$	-	$	-	$	-	$	-	$	-
CO-7	Excavate Additional Lake Area	$	58,620.00		100%	$	-	$	-	$	-	$	-	$	-
CO-7	Temp Berm for Lake Fill	$	9,200.00		100%	$	-	$	-	$	-	$	-	$	-
CO-7	Fill Existing Lake	$	50,387.00		100%	$	-	$	-	$	-	$	-	$	-
CO-7	Shape and Sod Lake Banks	$	14,830.00		100%	$	-	$	-	$	-	$	-	$	-
CO-7	Rough Grade	$	3,500.00		100%	$	-	$	-	$	-	$	-	$	-
CO-7	Final Grade	$	10,455.00		100%	$	-	$	-	$	-	$	-	$	-
CO-7	Stabilized Subgrade	$	6,615.00		100%	$	-	$	-	$	-	$	-	$	-
CO-7	8" Limerock	$	47,038.00		100%	$	-	$	-	$	-	$	-	$	-
CO-7	Prime	$	1,997.00		100%	$	-	$	-	$	-	$	-	$	-
CO-7	1.25" Asphalt SP 12.5 - First Lift	$	23,684.50		100%	$	-	$	-	$	-	$	-	$	-
CO-7	Tack	$	1,893.00		100%	$	-	$	-	$	-	$	-	$	-
CO-7	1" Asphalt SP 9.5 - Second Lift	$	17,189.35		100%	$	-	$	-	$	-	$	-	$	-
CO-7	Mill and Overlay	$	15,805.00		100%	$	-	$	-	$	-	$	-	$	-
CO-7	F Curb	$	8,052.00		100%	$	-	$	-	$	-	$	-	$	-
CO-7	3' Valley Gutter	$	10,350.00		100%	$	-	$	-	$	-	$	-	$	-
CO-7	D Curb	$	3,450.00		100%	$	-	$	-	$	-	$	-	$	-
CO-7	Sidewalk	$	15,012.00		100%	$	-	$	-	$	-	$	-	$	-
CO-7	Pavement Markings & Signage	$	10,436.00		100%	$	-	$	-	$	-	$	-	$	-
	CHANGE ORDER 8 - SOUTH SPINE ROAD PHASE 2 LAKE														
CO-8	Mobilization	$	11,400.00		100%	$	-	$	-	$	-	$	-	$	-
CO-8	Excavate Additional Lake Area	$	264,185.00		100%	$	-	$	-	$	-	$	-	$	-
CO-8	Shape and Sod Lake Banks	$	9,555.00		100%	$	-	$	-	$	-	$	-	$	-
	CHANGE ORDER 8 - SOUTH SPINE ROAD PHASE 3 LAKE														
CO-9	Mobilization	$	11,400.00		100%	$	-	$	-	$	-	$	-	$	-
CO-9	Excavate Additional Lake Area	$	178,005.00		100%	$	-	$	-	$	-	$	-	$	-
CO-9	Shape and Sod Lake Banks	$	9,450.00		100%	$	-	$	-	$	-	$	-	$	-
	CHANGE ORDER 10														
CO-10	Import Fill	$	37,807.00		100%	$	-	$	-	$	-	$	-	$	-
	Import Fill	$	1,867.50		100%	$	-	$	-	$	-	$	-	$	-
	CHANGE ORDER 11														
CO-11	Move Material to Back of Conduits & Fence	$	4,470.00		0%	$	-	$	-	$	-	$	-	$	-
CO-12	**SOUTH SPINE ROAD CDD**														
	Clear Organics	$	2,500.00		100%	$	-	$	-	$	-	$	-	$	-
	Extend SPEARS for Phase 3	$	7,800.00		100%	$	-	$	-	$	-	$	-	$	-
	Pavement Markings and Signage	$	7,500.00		100%	$	-	$	-	$	-	$	-	$	-
	2" Conduit Sleeves	$	7,080.00		0%	$	-	$	-	$	-	$	-	$	-
	4" Conduit Sleeves	$	8,292.00		0%	$	-	$	-	$	-	$	-	$	-
	SOUTH SPINE ROAD CDD														
	2" Conduits	$	1,323.00		0%	$	-	$	-	$	-	$	-	$	-
	4" Conduits	$	5,082.00		0%	$	-	$	-	$	-	$	-	$	-
	6" Conduits	$	7,176.00		0%	$	-	$	-	$	-	$	-	$	-
	SOUTH SPINE ROAD CDD														
	Phase 1 & 2 Lake Berm Change														
	Phase 1 Additional Excavation	$	81,500.00		0%	$	-	$	-	$	-	$	-	$	-
	Phase 2 & 3 Fill (for hauling & trucking)	$	180,500.00		0%	$	-	$	-	$	-	$	-	$	-
CO-13	**Rip Rap and Gravel Slope**														
	Excavate 6" for Rip Rap	$	453.00		100%	$	-	$	-	$	-	$	-	$	-
	Grad Under Rip Rap	$	2,416.00		100%	$	-	$	-	$	-	$	-	$	-
	Rip Rap Place on Slope	$	16,768.00		100%	$	-	$	-	$	-	$	-	$	-
CO-14	Town Road (Phase 2 & 3)														
	20 Water Filled Barricades	$	12,000.00	$ 12,000.00	100%	$	12,000.00	$	-	$	1,200.00	$	-	$	10,800.00
CO-15	Excavate Outfall Swale for Created Wetland	$	7,500.00		100%	$	-	$	-	$	-	$	-	$	-
CO-16	Guard House CDD														
	Mobilization	$	1,900.00		100%	$	-	$	-	$	-	$	-	$	-
	Subgrade Pavers Area	$	2,805.00		100%	$	-	$	-	$	-	$	-	$	-
	8" Limerock Under Pavers	$	17,098.35		100%	$	-	$	-	$	-	$	-	$	-
	D Curb	$	11,310.00		100%	$	-	$	-	$	-	$	-	$	-
	F Curb	$	9,669.00		100%	$	-	$	-	$	-	$	-	$	-
	Prime	$	1,200.00		100%	$	-	$	-	$	-	$	-	$	-
CO-17	Roadway Conduit Crossing for CDD Alley														
	Mini-Excavator w/Operator	$	2,200.00		100%	$	-	$	-	$	-	$	-	$	-
	Mini-Loader w/Operator	$	1,750.00		100%	$	-	$	-	$	-	$	-	$	-
	Labor	$	500.00		100%	$	-	$	-	$	-	$	-	$	-
CO-18	Install 3' Valley Gutter at Entrance CDD	$	3,426.00		100%	$	-	$	-	$	-	$	-	$	-
CO-19	CDD Wetland Outfall Swale Grading														
	Mini-Excavator w/Operator	$	4,600.00		0%	$	-	$	-	$	-	$	-	$	-
	Labor	$	1,500.00		0%	$	-	$	-	$	-	$	-	$	-
CO-20	Flatwork rework to accommodate CDD Alley					$	-	$	-	$	-	$	-	$	-
	Sidewalk (post 1-16)	$	10,200.00		100%	$	-	$	-	$	-	$	-	$	-
	F Curb	$	4,554.00		100%	$	-	$	-	$	-	$	-	$	-
	D Curb	$	1,230.00		100%	$	-	$	-	$	-	$	-	$	-
CO-21	Roadway Conduit Crossing for CDD Alley														
	Mini-Excavator w/Operator	$	1,320.00		0%	$	-	$	-	$	-	$	-	$	-
	Labor	$	333.00		0%	$	-	$	-	$	-	$	-	$	-
	4" Conduit	$	4,401.00		0%	$	-	$	-	$	-	$	-	$	-
	2" Conduit	$	4,800.00		0%	$	-	$	-	$	-	$	-	$	-
CO-22	Temp Guard Gate & Jersey Barriers														
	6 Plastic Water Filled Barriers 3 Months	$	800.00		100%	$	-	$	-	$	-	$	-	$	-
	Temporary Guard Gate	$	3,000.00		100%	$	-	$	-	$	-	$	-	$	-
CO-23	Mobilization	$	3,800.00		0%	$	-	$	-	$	-	$	-	$	-
	Hand Dig Under Existing Concrete	$	3,400.00		0%	$	-	$	-	$	-	$	-	$	-
	2 Inch Conduit	$	85,280.00		0%	$	-	$	-	$	-	$	-	$	-
	Sweeps and Fittings	$	5,400.00		0%	$	-	$	-	$	-	$	-	$	-
	Street Sweeping	$	1,200.00		0%	$	-	$	-	$	-	$	-	$	-
CO-24	Install Light Pole Conduit Along Spine Rd (SCE)	$	14,058.00		0%	$	-	$	-	$	-	$	-	$	-
CO-25	Earthwork to Address Tree Conflict					$	-	$	-	$	-	$	-	$	-
	Mini Excavator W/Operator	$	2,200.00	$ 2,200.00	100%	$	2,200.00	$	-	$	220.00	$	-	$	1,980.00
	Laborers (2@8hr)	$	1,040.00	$ 1,040.00	100%	$	1,040.00	$	-	$	104.00	$	-	$	936.00
	Fill Planters at Entrance					$	-	$	-	$	-	$	-	$	-
	Mini Excavator W/Operator	$	1,080.00	$ 1,080.00	100%	$	1,080.00	$	-	$	108.00	$	-	$	1,782.00
	Mini Loader W/Operator	$	1,375.00	$ 1,375.00	100%	$	1,375.00	$	-	$	137.50	$	-	$	1,237.50
	Labor	$	498.00	$ 498.00	100%	$	498.00	$	-	$	49.80	$	-	$	448.20
CO-26	MOT 3 Mobilization	$	2,500.00	$ 2,500.00	100%	$	2,500.00	$	-	$	250.00	$	-	$	2,250.00
	Import Fill	$	700.00	$ 700.00	100%	$	700.00	$	-	$	70.00	$	-	$	630.00
	Grade and Shape Area from	$	2,500.00	$ 2,500.00	100%	$	1,500.00	$	-	$	250.00	$	-	$	2,250.00
	Rip Rap and Filter Fabric Structures	$	1,500.00	$ 1,500.00	100%	$	1,500.00	$	-	$	150.00	$	-	$	1,350.00
	CONTRACT TOTAL	**$**	**2,917,931.73**	**$ 116,453.00**		**$**	**116,453.00**	**$**	**-**	**$**	**2,646.50**	**$**	**-**	**$**	**23,816.70**

Total Amount Due (this invoice)	$ 23,816.70
Amount CDD Payable (this invoice)	$ 23,816.70
Balance Owed by Developer (this invoice)	$ -

100% Reimbursed by CDD

SCHEDULE OF VALUES

SUBCONTRACTOR/VENDOR APPLICATION AND CERTIFICATE FOR PAYMENT

TO: LB Raptor Bay Investments, LLC.
2210 Vanderbilt Beach Road, Suite 1300
Naples, FL 34109
RickVanDyne@londonbay.com

FROM: South Florida Excavation, Inc.
1455 Railroad Blvd., Suite #3
Naples, FL 34110

APPLICATION No: 23-Retainage PERIOD TO: June 30, 2026

SFE Job No. 24002 JOB NAME: Ritz Residences Estero Bay RP0007CDD
SFE Job Name: Spine Road Cost Code: 61-102

COST CODE: DATE: June 16, 2026

CONTRACT FOR: Earthwork

CONTRACTORS APPLICATION FOR PAYMENT

Application is made for Payment, as shown below in connection with the Contract.
Continuation Sheet, AIA Document G703, is attached.

CHANGE ORDER SUMMARY			ADDITIONS	DEDUCTIONS
Change Orders approved in previous months by Owner				
		TOTAL	$ 2,371,920.73	$ 771,628.50
Approved this Month				
Number				
CO22	Bayview Temp Road RP0007CDD for MOT		$ 12,000.00	
CO23	Additional Conduit		$ 98,580.00	
CO24	Install Light Pole Conduit Along Spine Rd. (T&M)		$ 61,058.00	
CO25	Add. Earthwork Teco Conflict/Fill Planter Entrance		$ 7,263.00	
CO26	Bayview Ritz Elevation Change MOT 5 Berm		$ 7,200.00	
			$ -	
			$ 2,556,021.73	$ 771,628.50
Net change by Change Orders				$ 1,786,393.23

1. ORIGINAL CONTRACT SUM		$ 2,160,838.50
2. Net change by Change Orders		$ 1,786,393.23
3. CONTRACT SUM TO DATE (1+2)		$ 3,947,231.73
4. TOTAL COMPLETED TO DATE		$ 3,947,231.73
5. TOTAL STORED TO DATE		$ -
5a. TOTAL COMPLETED + STORED TO DATE		$ 3,947,231.73
6. RETAINAGE:		
Stored Material a.	$ -	
Work Completed b.	$ -	
Total Retainage (Line 5a +5b)		$ -
7. TOTAL EARNED LESS RETAINAGE (Line 4 + Line 5 - Line 6 Total)		$ 3,947,231.73
8. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 7 from prior Certificate)		$ 3,552,508.56
9. CURRENT PAYMENT DUE		$ 394,723.17
10. BALANCE TO FINISH, PLUS RETAINAGE (Line 3 less Line 7)		$ -

The undersigned Subcontractor/Vendor certifies that to the best of his knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

SUBCONTRACTOR:
By: V Anderson Date 6/16/26

State : Florida Collier County
Subscribed and sworn to before me this 16th day of June 2026

Notary Public Nancy Evanek

(Attach explanation if amount certified differs from the amount applied for.)

APPROVED FOR PAYMENT:
SUPERINTENDENT:
BY: Rick VanDyne 6-16-26

PROJECT MANAGER
By:

NANCY EVANEK
MY COMMISSION # HH 359628
EXPIRES: April 22, 2027

SCHEDULE OF VALUES

S. FL Excavation
1455 Railroad Blvd., Suite 3
Naples, FL 34110
239-596-8111

Ritz Residences Estero Bay Spine Road

Application #: 23-Retainage
Application date: 16-Jun-26
Invoice period: 30-Jun-26

A	B	C		D	E	F	G	H	I	J	K	L
Item No.	Description of work	Qty	Unit	Unit Cost	Contract Amount	Work Completed: Previous Period	Work Completed: This period	Materials presently stored (not D or E)	Total completed & stored to date (F+G+H)	%	Balance to finish (E - I)	Retainage
	Earthwork											
	Spine Road											
1	Mobilization	1	LS	$ 4,500.00	$ 4,500.00	$ 4,500.00	$ -	$ -	$ 4,500.00	100.00%	$ -	$ -
2	Import Fill and Final Grade	10,550	CY	$ 23.25	$ 245,287.50	$ 245,287.50	$ -	$ -	$ 245,287.50	100.00%	$ -	$ -
3	MOT	1	LS	$ 9,300.00	$ 9,300.00	$ 9,300.00	$ -	$ -	$ 9,300.00	100.00%	$ -	$ -
4	Lake Bank Fill (at Roundabout on Spine Rd)	2,988	CY	$ 23.25	$ 69,471.00	$ 69,471.00	$ -	$ -	$ 69,471.00	100.00%	$ -	$ -
5	Stabilized Subgrade	11,702	SY	$ 3.00	$ 35,106.00	$ 35,106.00	$ -	$ -	$ 35,106.00	100.00%	$ -	$ -
6	8" Limerock Roundabout	190	SY	$ 19.25	$ 3,657.50	$ 3,657.50	$ -	$ -	$ 3,657.50	100.00%	$ -	$ -
7	8" Limerock Roundabout	8,910	SY	$ 19.25	$ 171,517.50	$ 171,517.50	$ -	$ -	$ 171,517.50	100.00%	$ -	$ -
8	Prime	8,910	SY	$ 1.00	$ 8,910.00	$ 8,910.00	$ -	$ -	$ 8,910.00	100.00%	$ -	$ -
9	Asphalt SP 12.5 1 1/4" - 1st Lift	7,527	SY	$ 11.00	$ 82,797.00	$ 82,797.00	$ -	$ -	$ 82,797.00	100.00%	$ -	$ -
10	Tack	7,527	SY	$ 1.00	$ 7,527.00	$ 7,527.00	$ -	$ -	$ 7,527.00	100.00%	$ -	$ -
11	Asphalt SP 12.5 1" - 2nd Lift	7,527	SY	$ 10.00	$ 75,270.00	$ 75,270.00	$ -	$ -	$ 75,270.00	100.00%	$ -	$ -
12	A Curb	1,377	LF	$ 25.50	$ 35,113.50	$ 35,113.50	$ -	$ -	$ 35,113.50	100.00%	$ -	$ -
13	2' Ribbon Curb at Roundabout	160	LF	$ 48.00	$ 7,680.00	$ 7,680.00	$ -	$ -	$ 7,680.00	100.00%	$ -	$ -
14	F Curb	4,942	LF	$ 26.00	$ 128,492.00	$ 128,492.00	$ -	$ -	$ 128,492.00	100.00%	$ -	$ -
15	5' Valley Curb	326	LF	$ 46.00	$ 14,996.00	$ 14,996.00	$ -	$ -	$ 14,996.00	100.00%	$ -	$ -
16	RA Curb	524	LF	$ 23.00	$ 12,052.00	$ 12,052.00	$ -	$ -	$ 12,052.00	100.00%	$ -	$ -
17	Pavement Markings & Signage X2 (1 thermo)	1	LS	$ 86,780.00	$ 86,780.00	$ 86,780.00	$ -	$ -	$ 86,780.00	100.00%	$ -	$ -
18	ADA Ramps	22	EA	$ 650.00	$ 14,300.00	$ 14,300.00	$ -	$ -	$ 14,300.00	100.00%	$ -	$ -
19	Concrete Sidewalk 6"	23,780	SF	$ 7.00	$ 166,460.00	$ 166,460.00	$ -	$ -	$ 166,460.00	100.00%	$ -	$ -
20	Concrete Median	300	SF	$ 12.00	$ 3,600.00	$ 3,600.00	$ -	$ -	$ 3,600.00	100.00%	$ -	$ -
21	Mill and Overlay 1" SP 9.5 with Tack	880	SY	$ 22.00	$ 19,360.00	$ 19,360.00	$ -	$ -	$ 19,360.00	100.00%	$ -	$ -
22	Rock Construction Roads	1,249	SY	$ 17.00	$ 21,233.00	$ 21,233.00	$ -	$ -	$ 21,233.00	100.00%	$ -	$ -
	Temp Road											
1	Import Fill	3,734	CY	$ 23.25	$ 86,815.50	$ 86,815.50	$ -	$ -	$ 86,815.50	100.00%	$ -	$ -
2	Stabilized Subgrade	2,410	SY	$ 3.00	$ 7,230.00	$ 7,230.00	$ -	$ -	$ 7,230.00	100.00%	$ -	$ -
3	6" Limerock	2,295	SY	$ 17.75	$ 40,736.25	$ 40,736.25	$ -	$ -	$ 40,736.25	100.00%	$ -	$ -
4	Prime	2,295	SY	$ 0.75	$ 1,721.25	$ 1,721.25	$ -	$ -	$ 1,721.25	100.00%	$ -	$ -
5	Asphalt SP 9.5 - 1st Lift	2,183	SY	$ 8.00	$ 17,464.00	$ 17,464.00	$ -	$ -	$ 17,464.00	100.00%	$ -	$ -
6	Tack	2,183	SY	$ 0.75	$ 1,637.25	$ 1,637.25	$ -	$ -	$ 1,637.25	100.00%	$ -	$ -
7	Asphalt SP 9.5 - 2nd Lift	2,183	SY	$ 8.25	$ 18,009.75	$ 18,009.75	$ -	$ -	$ 18,009.75	100.00%	$ -	$ -
8	Pavement Markings and Signage	1	LS	$ 7,300.00	$ 7,300.00	$ 7,300.00	$ -	$ -	$ 7,300.00	100.00%	$ -	$ -
9	Sod Road Shoulders and Signage	29,800	SF	$ 0.43	$ 12,814.00	$ 12,814.00	$ -	$ -	$ 12,814.00	100.00%	$ -	$ -
	Temp Road Removal											
1	Mobilization	1	LS	$ 4,500.00	$ 4,500.00	$ 4,500.00	$ -	$ -	$ 4,500.00	100.00%	$ -	$ -
2	Asphalt SP 9.5 - 1.5" Removal	2,183	SY	$ 2.50	$ 5,457.50	$ 5,457.50	$ -	$ -	$ 5,457.50	100.00%	$ -	$ -
3	Regrade for Sod	2,644	SY	$ 4.50	$ 11,898.00	$ 11,898.00	$ -	$ -	$ 11,898.00	100.00%	$ -	$ -
	Coconut Road											
1	Mill and Overlay Coconut Rd 1" ROM	3,000	SY	$ 22.00	$ 66,000.00	$ 66,000.00	$ -	$ -	$ 66,000.00	100.00%	$ -	$ -
2	Concrete Sidewalks ROW Coconut	7,734	SF	$ 7.25	$ 56,071.50	$ 56,071.50	$ -	$ -	$ 56,071.50	100.00%	$ -	$ -
3	Concrete Apron at Lift Station	800	SF	$ 11.60	$ 9,280.00	$ 9,280.00	$ -	$ -	$ 9,280.00	100.00%	$ -	$ -
4	Curb and Drive Demo	1	LS	$ 3,800.00	$ 3,800.00	$ 3,800.00	$ -	$ -	$ 3,800.00	100.00%	$ -	$ -
5	ROW F Curb	126	LF	$ 24.00	$ 3,024.00	$ 3,024.00	$ -	$ -	$ 3,024.00	100.00%	$ -	$ -

A	B	C		D	E	F	G	H	I	J	K	L
Item No.	Description of work	Qty	Unit	Unit Cost	Contract Amount	Work Completed: Previous Period	Work Completed: This period	Materials presently stored (not D or E)	Total completed & stored to date (F+G+H)	%	Balance to finish (E - I)	Retainage
6	Preserve Clear	1	LS	$ 109,200.00	$ 109,200.00	$ 109,200.00	$ -	$ -	$ 109,200.00	100.00%	$ -	$ -
7	Import Fill Lake	19,638	CY	$ 23.25	$ 456,583.50	$ 456,583.50	$ -	$ -	$ 456,583.50	100.00%	$ -	$ -
8	Deatuck Lake	1	LS	$ 17,886.00	$ 17,886.00	$ 17,886.00	$ -	$ -	$ 17,886.00	100.00%	$ -	$ -
CO1	6" Concrete Sidewalk in ROW at Main Ent.	1,740	SF	$ 7.57	$ 13,171.80	$ 13,171.80	$ -	$ -	$ 13,171.80	100.00%	$ 0.00	$ -
	O&P on Concrete Sidewalk	1	LS	$ 4,887.18	$ 4,887.18	$ 4,887.18	$ -	$ -	$ 4,887.18	100.00%	$ -	$ -
CO2	*Spine & Coconut Road Credits:*											
	Stabilized Subgrade	-11,702	SY	$ 3.00	$ (35,106.00)	$ (35,106.00)	$ -	$ -	$ (35,106.00)	100.00%	$ -	$ -
	8" Limerock Roundabout	-190	SY	$ 19.25	$ (3,657.50)	$ (3,657.50)	$ -	$ -	$ (3,657.50)	100.00%	$ -	$ -
	8" Limerock	-8,910	SY	$ 19.25	$ (171,517.50)	$ (171,517.50)	$ -	$ -	$ (171,517.50)	100.00%	$ -	$ -
	Prime	-8,910	SY	$ 1.00	$ (8,910.00)	$ (8,910.00)	$ -	$ -	$ (8,910.00)	100.00%	$ -	$ -
	1.25 "Asphalt SP 12.5 - 1st Lift	-8,910	SY	$ 11.00	$ (98,010.00)	$ (98,010.00)	$ -	$ -	$ (98,010.00)	100.00%	$ -	$ -
	Tack	-8,910	SY	$ 1.00	$ (8,910.00)	$ (8,910.00)	$ -	$ -	$ (8,910.00)	100.00%	$ -	$ -
	1" Asphalt SP 9.5 - 2nd Lift	-8,910	SY	$ 10.00	$ (89,100.00)	$ (89,100.00)	$ -	$ -	$ (89,100.00)	100.00%	$ -	$ -
	A Curb	-1,377	LF	$ 25.50	$ (35,113.50)	$ (35,113.50)	$ -	$ -	$ (35,113.50)	100.00%	$ -	$ -
	F Curb	-4,942	LF	$ 26.00	$ (128,492.00)	$ (128,492.00)	$ -	$ -	$ (128,492.00)	100.00%	$ -	$ -
	RA Curb	-524	LF	$ 23.00	$ (12,052.00)	$ (12,052.00)	$ -	$ -	$ (12,052.00)	100.00%	$ -	$ -
	ADA Ramps	-22	EA	$ 650.00	$ (14,300.00)	$ (14,300.00)	$ -	$ -	$ (14,300.00)	100.00%	$ -	$ -
	Concrete Sidewalks, 6"	-23,780	SF	$ 7.00	$ (166,460.00)	$ (166,460.00)	$ -	$ -	$ (166,460.00)	100.00%	$ -	$ -
	Spine & Coconut Road Changes:											
	Mobilization	1	LS	$ 29,880.00	$ 29,880.00	$ 29,880.00	$ -	$ -	$ 29,880.00	100.00%	$ -	$ -
	Double Row Silt Fence	853	LF	$ 11.00	$ 9,383.00	$ 9,383.00	$ -	$ -	$ 9,383.00	100.00%	$ -	$ -
	Stabilized Subgrade	11,565	SY	$ 3.00	$ 34,695.00	$ 34,695.00	$ -	$ -	$ 34,695.00	100.00%	$ -	$ -
	10" Limerock Under Paver	5,393	SY	$ 32.00	$ 172,576.00	$ 172,576.00	$ -	$ -	$ 172,576.00	100.00%	$ -	$ -
	8" Limerock Under Asphalt	4,634	SY	$ 19.25	$ 89,204.50	$ 89,204.50	$ -	$ -	$ 89,204.50	100.00%	$ -	$ -
	Prime	4,634	SY	$ 1.00	$ 4,634.00	$ 4,634.00	$ -	$ -	$ 4,634.00	100.00%	$ -	$ -
	1.25" Asphalt SP 12.5 - 1st Lift	4,438	SY	$ 11.00	$ 48,818.00	$ 48,818.00	$ -	$ -	$ 48,818.00	100.00%	$ -	$ -
	Tack	4,438	SY	$ 1.00	$ 4,438.00	$ 4,438.00	$ -	$ -	$ 4,438.00	100.00%	$ -	$ -
	1" Asphalt SP 9.5 - 2nd Lift	4,438	SY	$ 10.00	$ 44,380.00	$ 44,380.00	$ -	$ -	$ 44,380.00	100.00%	$ -	$ -
	D Curb	3,384	LF	$ 19.00	$ 64,296.00	$ 64,296.00	$ -	$ -	$ 64,296.00	100.00%	$ -	$ -
	F Curb	4,746	LF	$ 26.00	$ 123,396.00	$ 123,396.00	$ -	$ -	$ 123,396.00	100.00%	$ -	$ -
	Ribbon Curb	554	LF	$ 48.00	$ 26,592.00	$ 26,592.00	$ -	$ -	$ 26,592.00	100.00%	$ -	$ -
	RA Curb	515	LF	$ 23.00	$ 11,845.00	$ 11,845.00	$ -	$ -	$ 11,845.00	100.00%	$ -	$ -
	ADA Ramps	24	EA	$ 650.00	$ 15,600.00	$ 15,600.00	$ -	$ -	$ 15,600.00	100.00%	$ -	$ -
	Concrete Sidewalks, 6"	24,826	SF	$ 7.00	$ 173,782.00	$ 173,782.00	$ -	$ -	$ 173,782.00	100.00%	$ -	$ -
	Additional Signage	1	LF	$ 2,509.00	$ 2,509.00	$ 2,509.00	$ -	$ -	$ 2,509.00	100.00%	$ -	$ -
CO3	MOT ! RF0007 CDD:											
	Mobilization 2nd Crew	1	LS	$ 9,800.00	$ 9,800.00	$ 9,800.00	$ -	$ -	$ 9,800.00	100.00%	$ -	$ -
	Temp. 1" Asphalt at Paver Areas	5,393	SY	$ 11.00	$ 59,323.00	$ 59,323.00	$ -	$ -	$ 59,323.00	100.00%	$ -	$ -
	Demo Temp. Asphalt at Pavers	5,393	SY	$ 3.00	$ 16,179.00	$ 16,179.00	$ -	$ -	$ 16,179.00	100.00%	$ -	$ -
	Cut 2" Limerock for Pavers	5,393	SY	$ 4.00	$ 21,572.00	$ 21,572.00	$ -	$ -	$ 21,572.00	100.00%	$ -	$ -
	Demo Temp. Sidewalk	726	SF	$ 4.00	$ 2,904.00	$ 2,904.00	$ -	$ -	$ 2,904.00	100.00%	$ -	$ -
	Demo Curb	1,240	LF	$ 14.00	$ 17,360.00	$ 17,360.00	$ -	$ -	$ 17,360.00	100.00%	$ -	$ -
	Temp. Sidewalk Previously Poured	1,005	SF	$ 8.00	$ 8,040.00	$ 8,040.00	$ -	$ -	$ 8,040.00	100.00%	$ -	$ -
	.75" Asphalt SP 9.5 - 2nd Lift	2,183	SY	$ 8.25	$ 18,009.75	$ 18,009.75	$ -	$ -	$ 18,009.75	100.00%	$ -	$ -
	Pavement Markings & Signage	1	LS	$ 7,300.00	$ 7,300.00	$ 7,300.00	$ -	$ -	$ 7,300.00	100.00%	$ -	$ -
	Sod Road Shoulders and Swales	29,800	SF	$ 0.43	$ 12,814.00	$ 12,814.00	$ -	$ -	$ 12,814.00	100.00%	$ -	$ -
	Re-balance Site for Road Changes	1	LS	$ 9,000.00	$ 9,000.00	$ 9,000.00	$ -	$ -	$ 9,000.00	100.00%	$ -	$ -
	Mill and Overlay 1.5" SP 9.5 W/Tack	980	SY	$ 24.00	$ 23,520.00	$ 23,520.00	$ -	$ -	$ 23,520.00	100.00%	$ -	$ -

A	B	C		D	E	F	G	H	I	J	K	L
Item No.	Description of work	Qty	Unit	Unit Cost	Contract Amount	Work Completed: Previous Period	Work Completed: This period	Materials presently stored (not D or E)	Total completed & stored to date (F+G+H)	%	Balance to finish (E - I)	Retainage
CO4	Demo Existing Temp Road RP0007(CDD:											
	Asphalt Cutting	1	LS	$ 800.00	$ 800.00	$ 800.00	$ -	$ -	$ 800.00	100.00%	$ -	$ -
	Asphalt Removal	1,112	SY	$ 3.00	$ 3,336.00	$ 3,336.00	$ -	$ -	$ 3,336.00	100.00%	$ -	$ -
	Import Fill	550	CY	$ 27.00	$ 14,850.00	$ 14,850.00	$ -	$ -	$ 14,850.00	100.00%	$ -	$ -
	Final grade	1	LS	$ 9,800.00	$ 9,800.00	$ 9,800.00	$ -	$ -	$ 9,800.00	100.00%	$ -	$ -
	End Signs	1	LS	$ 1,500.00	$ 1,500.00	$ 1,500.00	$ -	$ -	$ 1,500.00	100.00%	$ -	$ -
CO5	Mill and Overlay Coconut:											
	1.5" Additional Mill and Asphalt	961	SY	$ 5.00	$ 4,805.00	$ 4,805.00	$ -	$ -	$ 4,805.00	100.00%	$ -	$ -
CO6	To Be Removed From Coastal Contract:											
	Concrete ROW Sidewalks	7,734	SF	$ 7.25	$ 56,071.50	$ 56,071.50	$ -	$ -	$ 56,071.50	100.00%	$ -	$ -
	Concrete Apron at Lift Station	800	SF	$ 11.60	$ 9,280.00	$ 9,280.00	$ -	$ -	$ 9,280.00	100.00%	$ -	$ -
	Curb and Drive Demo	1	S	$ 3,800.00	$ 3,800.00	$ 3,800.00	$ -	$ -	$ 3,800.00	100.00%	$ -	$ -
	ROW F Curb	126	LF	$ 24.00	$ 3,024.00	$ 3,024.00	$ -	$ -	$ 3,024.00	100.00%	$ -	$ -
CO7	MOT 5 Spine Road:					$ -	$ -	$ -	$ -	#DIV/0!	$ -	$ -
	Mobilization	1	LS	$ 12,400.00	$ 12,400.00	$ 12,400.00	$ -	$ -	$ 12,400.00	100.00%	$ -	$ -
	NPDES	12	MN	$ 1,300.00	$ 15,600.00	$ 15,600.00	$ -	$ -	$ 15,600.00	100.00%	$ -	$ -
	Single Row Silt Fence	5,430	LF	$ 3.00	$ 16,290.00	$ 16,290.00	$ -	$ -	$ 16,290.00	100.00%	$ -	$ -
	Double Row Silt Fence	1,577	LF	$ 10.00	$ 15,770.00	$ 15,770.00	$ -	$ -	$ 15,770.00	100.00%	$ -	$ -
	Turbidity	575	LF	$ 28.00	$ 16,100.00	$ 16,100.00	$ -	$ -	$ 16,100.00	100.00%	$ -	$ -
	Inlet Protections	12	EA	$ 300.00	$ 3,600.00	$ 3,600.00	$ -	$ -	$ 3,600.00	100.00%	$ -	$ -
	Clear Organics	1	LS	$ 4,800.00	$ 4,800.00	$ 4,800.00	$ -	$ -	$ 4,800.00	100.00%	$ -	$ -
	Asphalt Removal	503	SY	$ 4.00	$ 2,012.00	$ 2,012.00	$ -	$ -	$ 2,012.00	100.00%	$ -	$ -
	Excavate Additional Lake Area	19,722	CY	$ 5.00	$ 98,610.00	$ 98,610.00	$ -	$ -	$ 98,610.00	100.00%	$ -	$ -
	Temp. Berm for Lake Fill	1	LS	$ 9,200.00	$ 9,200.00	$ 9,200.00	$ -	$ -	$ 9,200.00	100.00%	$ -	$ -
	Fill Existing Lake	7,341	CY	$ 7.00	$ 51,387.00	$ 51,387.00	$ -	$ -	$ 51,387.00	100.00%	$ -	$ -
	Shape and Sod Lake Banks	11,864	SF	$ 1.25	$ 14,830.00	$ 14,830.00	$ -	$ -	$ 14,830.00	100.00%	$ -	$ -
	Rough Grade	1	LS	$ 3,500.00	$ 3,500.00	$ 3,500.00	$ -	$ -	$ 3,500.00	100.00%	$ -	$ -
	Final Grade	1	LS	$ 21,455.00	$ 21,455.00	$ 21,455.00	$ -	$ -	$ 21,455.00	100.00%	$ -	$ -
	Stabilized Subgrade	2,241	SY	$ 3.00	$ 6,723.00	$ 6,723.00	$ -	$ -	$ 6,723.00	100.00%	$ -	$ -
	8" Limerock	1,997	SY	$ 24.00	$ 47,928.00	$ 47,928.00	$ -	$ -	$ 47,928.00	100.00%	$ -	$ -
	Prime	1,997	SY	$ 1.00	$ 1,997.00	$ 1,997.00	$ -	$ -	$ 1,997.00	100.00%	$ -	$ -
	1.25" Asphalt SP 12.5 - 1st Lift	1,893	SY	$ 12.50	$ 23,662.50	$ 23,662.50	$ -	$ -	$ 23,662.50	100.00%	$ -	$ -
	Tack	1,893	SY	$ 1.00	$ 1,893.00	$ 1,893.00	$ -	$ -	$ 1,893.00	100.00%	$ -	$ -
	.75" Asphalt SP 9.5 - 2nd Lift	1,893	SY	$ 12.25	$ 23,189.25	$ 23,189.25	$ -	$ -	$ 23,189.25	100.00%	$ -	$ -
	Mill and Overlay	547	SY	$ 29.00	$ 15,863.00	$ 15,863.00	$ -	$ -	$ 15,863.00	100.00%	$ -	$ -
	F Curb	289	LF	$ 28.00	$ 8,092.00	$ 8,092.00	$ -	$ -	$ 8,092.00	100.00%	$ -	$ -
	2' Valley Gutter	854	LF	$ 25.00	$ 21,350.00	$ 21,350.00	$ -	$ -	$ 21,350.00	100.00%	$ -	$ -
	D Curb	148	LF	$ 22.00	$ 3,256.00	$ 3,256.00	$ -	$ -	$ 3,256.00	100.00%	$ -	$ -
	Sidewalk	5,703	SF	$ 8.00	$ 45,624.00	$ 45,624.00	$ -	$ -	$ 45,624.00	100.00%	$ -	$ -
	Pavement Markings and Signage	1	LS	$ 11,448.00	$ 11,448.00	$ 11,448.00	$ -	$ -	$ 11,448.00	100.00%	$ -	$ -
CO8	MOT 4 Spine Road Phase 2 Lake:											
	Mobilization	1	LS	$ 12,400.00	$ 12,400.00	$ 12,400.00	$ -	$ -	$ 12,400.00	100.00%	$ -	$ -
	Excavate Additional Lake Area	52,357	CY	$ 5.00	$ 261,785.00	$ 261,785.00	$ -	$ -	$ 261,785.00	100.00%	$ -	$ -
	Shape and Sod Lake Banks	7,644	SF	$ 1.25	$ 9,555.00	$ 9,555.00	$ -	$ -	$ 9,555.00	100.00%	$ -	$ -
CO9	MOT 5 Spine Road Phase 3 Lake:											
	Mobilization	1	LS	$ 12,400.00	$ 12,400.00	$ 12,400.00	$ -	$ -	$ 12,400.00	100.00%	$ -	$ -
	Excavate Additional Lake Area	35,601	CY	$ 5.00	$ 178,005.00	$ 178,005.00	$ -	$ -	$ 178,005.00	100.00%	$ -	$ -
	Shape and Sod Lake Banks	7,560	SF	$ 1.25	$ 9,450.00	$ 9,450.00	$ -	$ -	$ 9,450.00	100.00%	$ -	$ -
CO10	Import Fill	1,196	CY	$ 23.25	$ 27,807.00	$ 27,807.00	$ -	$ -	$ 27,807.00	100.00%	$ -	$ -
	Import Fill	90	CY	$ 20.75	$ 1,867.50	$ 1,867.50	$ -	$ -	$ 1,867.50	100.00%	$ -	$ -
CO11	Move Material to Back (Conduits & Boxes)	1	LS	$ 4,470.00	$ 4,470.00	$ 4,470.00	$ -	$ -	$ 4,470.00	100.00%	$ -	$ -

A	B	C		D	E	F	G	H	I	J	K	L
Item No.	Description of work	Qty	Unit	Unit Cost	Contract Amount	Work Completed: Previous Period	Work Completed: This period	Materials presently stored (not D or E)	Total completed & stored to date (F+G+H)	%	Balance to finish (E - I)	Retainage
CO12	**MOT 5 Spine Road CDD**											
	Clear Organics	1	LS	$ 2,300.00	$ 2,300.00	$ 2,300.00	$ -	$ -	$ 2,300.00	100.00%	$ -	$ -
	Extend NPDES for Phase 3	6	MN	$ 1,300.00	$ 7,800.00	$ 7,800.00	$ -	$ -	$ 7,800.00	100.00%	$ -	$ -
	Pavement Markings and Signage	1	LS	$ 3,500.00	$ 3,500.00	$ 3,500.00	$ -	$ -	$ 3,500.00	100.00%	$ -	$ -
	2" Conduit Sleeves	590	LF	$ 12.00	$ 7,080.00	$ 7,080.00	$ -	$ -	$ 7,080.00	100.00%	$ -	$ -
	4" Conduit Sleeves	585	LF	$ 14.00	$ 8,190.00	$ 8,190.00	$ -	$ -	$ 8,190.00	100.00%	$ -	$ -
	MOT 5 Temp Road - NON CDD											
	2" Conduits	110	LF	$ 12.00	$ 1,320.00	$ 1,320.00	$ -	$ -	$ 1,320.00	100.00%	$ -	$ -
	4" Conduits	220	LF	$ 14.00	$ 3,080.00	$ 3,080.00	$ -	$ -	$ 3,080.00	100.00%	$ -	$ -
	6" Conduits	136	LF	$ 16.00	$ 2,176.00	$ 2,176.00	$ -	$ -	$ 2,176.00	100.00%	$ -	$ -
	MOT 5 Spine Road CDD											
	Phase 1 & 2 Lake Spoils Change											
	Phase 1 Additional Excavation	16,318	CY	$ 5.00	$ 81,590.00	$ 81,590.00	$ -	$ -	$ 81,590.00	100.00%	$ -	$ -
	Phase 2 Credit (for billing & tracking)	-16,318	CY	$ 5.00	$ (81,590.00)	$ (81,590.00)	$ -	$ -	$ (81,590.00)	100.00%	$ -	$ -
CO13	**Rip Rap and Mirafi Slope**											
	Excavate 6" for Rip Rap	50	CY	$ 5.00	$ 250.00	$ 250.00	$ -	$ -	$ 250.00	100.00%	$ -	$ -
	Mirafi Under Rip Rap	312	SY	$ 8.00	$ 2,496.00	$ 2,496.00	$ -	$ -	$ 2,496.00	100.00%	$ -	$ -
	Rip Rap Placed on Slope	302	SY	$ 84.00	$ 25,368.00	$ 25,368.00	$ -	$ -	$ 25,368.00	100.00%	$ -	$ -
CO14	Temp Road RP0007CDD for MOT											
	20 Water Filled Barricades	12	MN	$ 1,000.00	$ 12,000.00	$ 12,000.00	$ -	$ -	$ 12,000.00	100.00%	$ -	$ -
CO15	Excavate Outfall Swale for Created Wetland	1	LS	$ 7,500.00	$ 7,500.00	$ 7,500.00	$ -	$ -	$ 7,500.00	100.00%	$ -	$ -
CO16	Guard House CDD:											
	Mobilization	1	LS	$ 1,500.00	$ 1,500.00	$ 1,500.00	$ -	$ -	$ 1,500.00	100.00%	$ -	$ -
	Subgrade Pavers Area	935	SY	$ 3.00	$ 2,805.00	$ 2,805.00	$ -	$ -	$ 2,805.00	100.00%	$ -	$ -
	8" Limerock Under Pavers	935	SY	$ 19.25	$ 17,998.75	$ 17,998.75	$ -	$ -	$ 17,998.75	100.00%	$ -	$ -
	D Curb	566	LF	$ 20.00	$ 11,320.00	$ 11,320.00	$ -	$ -	$ 11,320.00	100.00%	$ -	$ -
	F Curb	372	LF	$ 26.00	$ 9,672.00	$ 9,672.00	$ -	$ -	$ 9,672.00	100.00%	$ -	$ -
	Flume	1	LS	$ 1,200.00	$ 1,200.00	$ 1,200.00	$ -	$ -	$ 1,200.00	100.00%	$ -	$ -
CO17	Roadway Conduit Crossing for CDD Rdwy.											
	Mini-Excavator W/Operator	10	HR	$ 220.00	$ 2,200.00	$ 2,200.00	$ -	$ -	$ 2,200.00	100.00%	$ -	$ -
	Mini-Loader W/Operator	10	HR	$ 175.00	$ 1,750.00	$ 1,750.00	$ -	$ -	$ 1,750.00	100.00%	$ -	$ -
	Labor	10	HR	$ 52.00	$ 520.00	$ 520.00	$ -	$ -	$ 520.00	100.00%	$ -	$ -
CO18	Install 3' Valley Gutter at Entrance CDD	76	LF	$ 46.00	$ 3,496.00	$ 3,496.00	$ -	$ -	$ 3,496.00	100.00%	$ -	$ -
CO19	CDD Wetland Outfall Swale Grading											
	Mini-Excavator W/Operator	30	HR	$ 220.00	$ 6,600.00	$ 6,600.00	$ -	$ -	$ 6,600.00	100.00%	$ -	$ -
	Labor	30	HR	$ 52.00	$ 1,560.00	$ 1,560.00	$ -	$ -	$ 1,560.00	100.00%	$ -	$ -
CO20	Flatwork Rework to Accomanodate CDD Rdwy.											
	Sidewalk (300' X 6')	1,800	SF	$ 9.00	$ 16,200.00	$ 16,200.00	$ -	$ -	$ 16,200.00	100.00%	$ -	$ -
	F Curb	131	LF	$ 32.00	$ 4,192.00	$ 4,192.00	$ -	$ -	$ 4,192.00	100.00%	$ -	$ -
	D Curb	56	LF	$ 20.00	$ 1,120.00	$ 1,120.00	$ -	$ -	$ 1,120.00	100.00%	$ -	$ -
CO21	Roadway Conduit Crossing for CDD Rdwy.						$ -					
	Mini-Excavator W/Operator	6	HR	$ 220.00	$ 1,320.00	$ 1,320.00	$ -	$ -	$ 1,320.00	100.00%	$ -	$ -
	Labor	6	HR	$ 52.00	$ 312.00	$ 312.00	$ -	$ -	$ 312.00	100.00%	$ -	$ -
	6" Conduit	400	LF	$ 16.00	$ 6,400.00	$ 6,400.00	$ -	$ -	$ 6,400.00	100.00%	$ -	$ -
	12" Conduit	400	LF	$ 12.00	$ 4,800.00	$ 4,800.00	$ -	$ -	$ 4,800.00	100.00%	$ -	$ -
CO22	Temp. Guard Gate & Jersey Barriers:											
	6 Plastic Water Filled Barriers 3 Months	1	LS	$ 800.00	$ 800.00	$ 800.00	$ -	$ -	$ 800.00	100.00%	$ -	$ -
	Temporary Guard Gate	1	LS	$ 3,600.00	$ 3,600.00	$ 3,600.00	$ -	$ -	$ 3,600.00	100.00%	$ -	$ -
CO23	Mobilization	1	LS	$ 3,800.00	$ 3,800.00	$ 3,800.00	$ -	$ -	$ 3,800.00	100.00%	$ -	$ -
	Hand Dig Under Existing Concrete	1	LS	$ 3,200.00	$ 3,200.00	$ 3,200.00	$ -	$ -	$ 3,200.00	100.00%	$ -	$ -
	2 Inch Conduit	5,330	LF	$ 16.00	$ 85,280.00	$ 85,280.00	$ -	$ -	$ 85,280.00	100.00%	$ -	$ -

A	B	C		D	E	F	G	H	I	J	K	L
Item No.	Description of work	Qty	Unit	Unit Cost	Contract Amount	Work Completed: Previous Period	Work Completed: This period	Materials presently stored (not D or E)	Total completed & stored to date (F+G+H)	%	Balance to finish (E - I)	Retainage
	Sweeps and Fittings	104	EA	$ 50.00	$ 5,200.00	$ 5,200.00	$ -	$ -	$ 5,200.00	100.00%	$ -	$ -
	Street Sweeping	1	LS	$ 1,100.00	$ 1,100.00	$ 1,100.00	$ -	$ -	$ 1,100.00	100.00%	$ -	$ -
CO24	Install Light Pole Conduit Alona Saline Rd. (T2)	1	LS	$ 61,058.00	$ 61,058.00	$ 61,058.00	$ -	$ -	$ 61,058.00	100.00%	$ -	$ -
CO25	Earthwork to Address Teco Conflict											
	Mini Excavator W/Operator	10	HR	$ 220.00	$ 2,200.00	$ 2,200.00	$ -	$ -	$ 2,200.00	100.00%	$ -	$ -
	Laborers (2 Men)	20	HR	$ 52.00	$ 1,040.00	$ 1,040.00	$ -	$ -	$ 1,040.00	100.00%	$ -	$ -
	Fill Planters at Entrance											
	Mini Excavator W/Operator	9	HR	$ 220.00	$ 1,980.00	$ 1,980.00	$ -	$ -	$ 1,980.00	100.00%	$ -	$ -
	Mini-Loader W/Operator	9	HR	$ 175.00	$ 1,575.00	$ 1,575.00	$ -	$ -	$ 1,575.00	100.00%	$ -	$ -
	Labor	9	HR	$ 52.00	$ 468.00	$ 468.00	$ -	$ -	$ 468.00	100.00%	$ -	$ -
CO26	MOT 3 Mobilization	1	LS	$ 2,500.00	$ 2,500.00	$ 2,500.00	$ -	$ -	$ 2,500.00	100.00%	$ -	$ -
	Import Fill	1	LD	$ 700.00	$ 700.00	$ 700.00	$ -	$ -	$ 700.00	100.00%	$ -	$ -
	Grade and Shape New Berm	1	LS	$ 2,500.00	$ 2,500.00	$ 2,500.00	$ -	$ -	$ 2,500.00	100.00%	$ -	$ -
	Rip Rap and Filter Fabric at Structures	1	LS	$ 1,500.00	$ 1,500.00	$ 1,500.00	$ -	$ -	$ 1,500.00	100.00%	$ -	$ -
Totals					$ 3,947,231.73	$ 3,947,231.73	$ -	$ -	$ 3,947,231.73	100.00%	$ 0.00	$ -

SOUTH FLORIDA EXCAVATION, INC.
1455 Rail Head Blvd., Suite 3
Naples, FL 34110
Tel: 239-596-8111 Fax: 239-596-8112
Certified Excavation Contractor: NBR: 18051

CHANGE ORDER #25

April 7, 2026

TO: LB Raptor Investments, LLC.

Email: RickVanOsnet@fordenbay.com

PROJECT: Bay View Ritz Residences Spine Road RP0007CDD
Roadway Conduit Crossing for CDD Roadway

	ITEM	QTY	UNIT	UNIT PRICE	TOTAL
	March 17, 2026				
	Additional Earthwork to Address Teco Conflict				
1	Mini-Excavator W/Operator	10	HR	$ 220.00	$ 2,200.00
2	Laborers (2 Men)	20	HR	$ 52.00	$ 1,040.00
	March 19, 2026				
	Fill Planters at Entrance				
1	Mini-Excavator W/Operator	9	HR	$ 220.00	$ 1,980.00
2	Mini-Loader W/Operator	9	HR	$ 175.00	$ 1,575.00
3	Labor	9	HR	$ 52.00	$ 468.00
				TOTAL	$ 7,263.00

Respectfully submitted:

SOUTH FLORIDA EXCAVATION, INC.

Acceptance of Change

Signature

Date 4/7/26

CUSTOMER'S ORDER NO.	DEPARTMENT	DATE 3/15
NAME		
ADDRESS		
CITY, STATE, ZIP		

SOLD BY	CASH	C.O.D.	CHARGE	ON. ACCT.	MDSE. RETD.	PAID OUT

	QUANTITY	DESCRIPTION	PRICE	AMOUNT
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				

RECEIVED BY

A-5805
T-46320/46350

KEEP THIS SLIP FOR REFERENCE

01-11

CUSTOMER'S ORDER NO.	DEPARTMENT	DATE
NAME		
ADDRESS		
CITY, STATE, ZIP		

SOLD BY	CASH	C.O.D.	CHARGE	ON. ACCT.	MDSE. RETD.	PAID OUT

	QUANTITY	DESCRIPTION	PRICE	AMOUNT
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				

RECEIVED BY

A-5805
T-46320/46350

KEEP THIS SLIP FOR REFERENCE

01-11

South Florida Excavation, Inc.
1456 Rail Head Boulevard, Suite 3
Naples, FL 34110
Tel: 239-596-8111 Fax: 239-596-8112
Certified Excavation Contractor: NBR:19051

MOT 5 CE CO#26

December 16, 2025

To: L. B Raptor Bay Investments, LLC 2210 Vanderbilt Beach Road, Suite 1300 Naples Fl. 34110

Attn: Rick VanDyne

Project: Bayview Ritz Residences Elevation Change MOT 5 Berm (RP0007)

	ITEM	QTY	UNIT	UNIT PRICE	TOTAL PRICE
	MOT 3				
1	Mobilization	1	LS	$ 2,500.00	$ 2,500.00
2	Import Fill	1	TL	$ 700.00	$ 700.00
3	Grade and Shape New Berm	1	LS	$ 2,500.00	$ 2,500.00
4	Rip Rap and Filter Fabric at Structures	1	LS	$ 1,500.00	$ 1,500.00
				TOTAL	$ 7,200.00

Notes to Proposal:

Proposal is for listed items only
Survey Layout and Asbuilt by others

Respectfully submitted:
SOUTH FLORIDA EXCAVATION, INC.

Acceptance of Proposal

Signature

Date 4/22/26

Signature

EXHIBIT A
Sublocal CDD/ Developer Cost Breakdown
South Florida Excavation Contract 9.9.02 (Spine Road)
Pay Application #3 RETAINAGE RELEASE ONLY

Date reviewed: 6/27/2025

Item	Description	Current Contract Amount	Amount Completed Pay Apps 1 - 02	Percent CDD Fundable	Amount CDD Fundable Pay App 02	Balance Developer Pay App 02	CDD 10% Retainage Release Only	Developer 10% Retainage Release Only	CDD Amount Payable	Developer Amount Payable
	EARTHWORK SPINE ROAD									
1	Mobilization	$ 9,500.00	$ 9,500.00	100%	$ 9,500.00	$ -	$ 950.00	$ -	$ 950.00	$ -
2	Import Fill and Final Grade	$ 245,287.50	$ 245,287.50	100%	$ 245,287.50	$ -	$ 24,528.75	$ -	$ 24,528.75	$ -
3	SWPP	$ 9,500.00	$ 9,500.00	100%	$ 9,500.00	$ -	$ 950.00	$ -	$ 950.00	$ -
4	Lake Bank Fill (at roundabout on Spine Road)	$ 69,475.00	$ 69,475.00	100%	$ 69,475.00	$ -	$ 6,947.50	$ -	$ 6,947.50	$ -
5	Stabilized Subgrade	$ 35,200.00	$ 35,200.00	100%	$ 35,200.00	$ -	$ 3,520.00	$ -	$ 3,520.00	$ -
6	8" Limerock (Roundabout)	$ 3,257.50	$ 3,257.50	100%	$ 3,257.50	$ -	$ 325.75	$ -	$ 325.75	$ -
7	8" Limerock	$ 173,257.50	$ 173,257.50	100%	$ 173,257.50	$ -	$ 17,325.75	$ -	$ 17,325.75	$ -
8	Prime	$ 8,900.00	$ 8,900.00	100%	$ 8,900.00	$ -	$ 890.00	$ -	$ 890.00	$ -
9	Asphalt SP 12.5 (1 1/4" - First Lift	$ 81,797.00	$ 81,797.00	100%	$ 81,797.00	$ -	$ 8,179.70	$ -	$ 8,179.70	$ -
10	Tack	$ 7,567.00	$ 7,567.00	100%	$ 7,567.00	$ -	$ 756.70	$ -	$ 756.70	$ -
11	Asphalt SP 12.5 (" - Second Lift	$ 72,570.00	$ 72,570.00	100%	$ 72,570.00	$ -	$ 7,257.00	$ -	$ 7,257.00	$ -
12	2 Curb	$ 35,215.50	$ 35,215.50	100%	$ 35,215.50	$ -	$ 3,521.55	$ -	$ 3,521.55	$ -
13	2' Ribbon Curb at Roundabout	$ 7,080.00	$ 7,080.00	100%	$ 7,080.00	$ -	$ 708.00	$ -	$ 708.00	$ -
14	F Curb	$ 108,490.00	$ 108,490.00	100%	$ 108,490.00	$ -	$ 10,849.00	$ -	$ 10,849.00	$ -
15	5' Valley Gutter Curb	$ 14,990.00	$ 14,990.00	100%	$ 14,990.00	$ -	$ 1,499.00	$ -	$ 1,499.00	$ -
16	RA Curb	$ 11,050.00	$ 11,050.00	100%	$ 11,050.00	$ -	$ 1,105.00	$ -	$ 1,105.00	$ -
17	Pavement Markings & Signage (2 Thru 1	$ 86,780.00	$ 86,780.00	100%	$ 86,780.00	$ -	$ 8,678.00	$ -	$ 8,678.00	$ -
18	ADA Ramps	$ 14,300.00	$ 14,300.00	100%	$ 14,300.00	$ -	$ 1,430.00	$ -	$ 1,430.00	$ -
19	Concrete Sidewalk, 5"	$ 105,460.00	$ 105,460.00	100%	$ 105,460.00	$ -	$ 10,546.00	$ -	$ 10,546.00	$ -
20	Concrete Median	$ 3,200.00	$ 3,200.00	100%	$ 3,200.00	$ -	$ 320.00	$ -	$ 320.00	$ -
21	Mill and Overlay 1" SP 9.5 with Tack	$ 15,300.00	$ 15,300.00	100%	$ 15,300.00	$ -	$ 1,530.00	$ -	$ 1,530.00	$ -
22	Rock Construction Roads	$ 21,233.00	$ 21,233.00	100%	$ 20,233.00	$ -	$ 2,023.30	$ -	$ 2,023.30	$ -
	SUBTOTAL EARTHWORK SPINE ROAD	$ 1,225,420.00	$ 1,225,420.00		$ 1,225,420.00	$ -	$ 122,542.00	$ -	$ 122,542.00	$ -
	TEMP ROAD									
1	Import Fill	$ 80,825.00	$ 80,825.00	100%	$ 80,825.00	$ -	$ 8,082.55	$ -	$ 8,082.55	$ -
2	Stabilized Subgrade	$ 7,250.00	$ 7,250.00	100%	$ 7,250.00	$ -	$ 725.00	$ -	$ 725.00	$ -
3	6" Limerock	$ 40,730.25	$ 40,730.25	100%	$ 40,730.25	$ -	$ 4,073.03	$ -	$ 4,073.03	$ -
4	Prime	$ 1,761.25	$ 1,761.25	100%	$ 1,761.25	$ -	$ 176.13	$ -	$ 176.13	$ -
5	Asphalt SP 9.5 - First Lift	$ 17,464.00	$ 17,464.00	100%	$ 17,464.00	$ -	$ 1,746.40	$ -	$ 1,746.40	$ -
6	Tack	$ 1,637.25	$ 1,637.25	100%	$ 1,637.25	$ -	$ 163.73	$ -	$ 163.73	$ -
7	Asphalt SP 9.5 - Second Lift	$ 18,009.75	$ 18,009.75	100%	$ 18,009.75	$ -	$ 1,800.98	$ -	$ 1,800.98	$ -
8	Pavement Markings & Signage	$ 7,300.00	$ 7,300.00	100%	$ 7,300.00	$ -	$ 730.00	$ -	$ 730.00	$ -
9	Sod Road Shoulders & Signage	$ 12,814.00	$ 12,814.00	100%	$ 12,814.00	$ -	$ 1,281.40	$ -	$ 1,281.40	$ -
	SUBTOTAL TEMP ROAD	$ 193,798.00	$ 193,798.00		$ 193,798.00	$ -	$ 19,379.80	$ -	$ 19,379.80	$ -
	TEMP ROAD REMOVAL									
1	Mobilization	$ 4,500.00	$ 4,500.00	100%	$ 4,500.00	$ -	$ 450.00	$ -	$ 450.00	$ -
2	Asphalt SP 9.5 - 1.5" Removal	$ 5,457.50	$ 5,457.50	100%	$ 5,457.50	$ -	$ 545.75	$ -	$ 545.75	$ -
3	Regrade for Sod	$ 11,898.00	$ 11,898.00	100%	$ 11,898.00	$ -	$ 1,189.80	$ -	$ 1,189.80	$ -
	SUBTOTAL TEMP ROAD REMOVAL	$ 21,855.50	$ 21,855.50		$ 21,855.50	$ -	$ 2,185.55	$ -	$ 2,185.55	$ -
	COCONUT ROAD									
1	Mill and Overlay Coconut Rd (" ROAD	$ 66,000.00	$ 66,000.00	100%	$ 66,000.00	$ -	$ 6,600.00	$ -	$ 6,600.00	$ -
2	Concrete Sidewalks 8.99 Coconut Rd	$ 56,071.50	$ 56,071.50	100%	$ 56,071.50	$ -	$ 5,607.15	$ -	$ 5,607.15	$ -
3	Concrete Apron at Lift Station	$ 5,380.00	$ 5,380.00	100%	$ 5,380.00	$ -	$ 538.00	$ -	$ 538.00	$ -
4	Curb and Driveway Demolition	$ 3,800.00	$ 3,800.00	100%	$ 3,800.00	$ -	$ 380.00	$ -	$ 380.00	$ -
5	8.99' F Curb	$ 5,024.00	$ 5,024.00	100%	$ 5,024.00	$ -	$ 502.40	$ -	$ 502.40	$ -
	SUBTOTAL COCONUT ROAD	$ 138,275.50	$ 138,275.50		$ 138,275.50	$ -	$ 13,827.55	$ -	$ 13,827.55	$ -
	CLEARING, FILL AND DEMUCK									
1	Preserve Clear	$ 103,000.00	$ 103,000.00	100%	$ 103,000.00	$ -	$ 10,300.00	$ -	$ 10,300.00	$ -
2	Import Fill Lake	$ 430,583.50	$ 430,583.50	100%	$ 430,583.50	$ -	$ 43,058.35	$ -	$ 43,058.35	$ -
3	Demuck Lake	$ 17,886.00	$ 17,886.00	100%	$ 17,886.00	$ -	$ 1,788.60	$ -	$ 1,788.60	$ -
	SUBTOTAL CLEARING, FILL AND DEMUCK	$ 583,669.50	$ 583,669.50		$ 583,669.50	$ -	$ 58,366.95	$ -	$ 58,366.95	$ -
	CHANGE ORDER 1									
CO 1	6" Concrete Sidewalk in ROW at Main Entrance	$ 13,171.80	$ 13,171.80	100%	$ 13,171.80	$ -	$ 1,317.18	$ -	$ 1,317.18	$ -
CO 1	Cliff on Concrete Sidewalk	$ 4,887.18	$ 4,887.18	100%	$ 4,887.18	$ -	$ 488.72	$ -	$ 488.72	$ -
	CHANGE ORDER 2 - SPINE & COCONUT RD REBATES/CHANGES									
CO 2	Stabilized Subgrade	$ 135,200.00	$ 135,200.00	100%	$ 135,200.00	$ -	$ 13,520.00	$ -	$ 13,520.00	$ -
CO 2	8" Limerock Roundabout	$ 13,027.50	$ 13,027.50	100%	$ 13,027.50	$ -	$ 1,302.75	$ -	$ 1,302.75	$ -
CO 2	8" Limerock	$ 171,527.50	$ 171,527.50	100%	$ 171,527.50	$ -	$ 17,152.75	$ -	$ 17,152.75	$ -
CO 2	Prime	$ 8,900.00	$ 8,900.00	100%	$ 8,900.00	$ -	$ 890.00	$ -	$ 890.00	$ -
CO 2	1.25" Asphalt SP 12.5 - First Lift	$ 198,200.00	$ 198,200.00	100%	$ 198,200.00	$ -	$ 19,820.00	$ -	$ 19,820.00	$ -
CO 2	Tack	$ 8,900.00	$ 8,900.00	100%	$ 8,900.00	$ -	$ 890.00	$ -	$ 890.00	$ -
CO 2	1" Asphalt SP 9.5 - Second Lift	$ 89,200.00	$ 89,200.00	100%	$ 89,200.00	$ -	$ 8,920.00	$ -	$ 8,920.00	$ -
CO 2	2 Curb	$ 135,125.50	$ 135,125.50	100%	$ 135,125.50	$ -	$ 13,512.55	$ -	$ 13,512.55	$ -
CO 2	F Curb	$ 128,492.00	$ 128,492.00	100%	$ 128,492.00	$ -	$ 12,849.20	$ -	$ 12,849.20	$ -
CO 2	RA Curb	$ 110,050.00	$ 110,050.00	100%	$ 110,050.00	$ -	$ 11,005.00	$ -	$ 11,005.00	$ -
CO 2	ADA Ramps	$ 14,300.00	$ 14,300.00	100%	$ 14,300.00	$ -	$ 1,430.00	$ -	$ 1,430.00	$ -
CO 2	Concrete Sidewalks, 6"	$ 166,460.00	$ 166,460.00	100%	$ 166,460.00	$ -	$ 16,646.00	$ -	$ 16,646.00	$ -
CO 2	Mobilization	$ 9,880.00	$ 9,880.00	100%	$ 9,880.00	$ -	$ 988.00	$ -	$ 988.00	$ -
CO 2	Double Row Silt Fence	$ 9,383.00	$ 9,383.00	100%	$ 9,383.00	$ -	$ 938.30	$ -	$ 938.30	$ -
CO 2	Stabilized Subgrade	$ 34,095.00	$ 34,095.00	100%	$ 34,095.00	$ -	$ 3,409.50	$ -	$ 3,409.50	$ -
CO 2	10" Limerock (under pavers)	$ 173,575.00	$ 173,575.00	100%	$ 173,575.00	$ -	$ 17,357.50	$ -	$ 17,357.50	$ -
CO 2	8" Limerock (under asphalt)	$ 89,204.50	$ 89,204.50	100%	$ 89,204.50	$ -	$ 8,920.45	$ -	$ 8,920.45	$ -
CO 2	Prime	$ 4,674.00	$ 4,674.00	100%	$ 4,674.00	$ -	$ 467.40	$ -	$ 467.40	$ -
CO 2	1.25" Asphalt SP 12.5 - First Lift	$ 48,818.00	$ 48,818.00	100%	$ 48,818.00	$ -	$ 4,881.80	$ -	$ 4,881.80	$ -
CO 2	Tack	$ 4,458.00	$ 4,458.00	100%	$ 4,458.00	$ -	$ 445.80	$ -	$ 445.80	$ -
CO 2	1" Asphalt SP 9.5 - Second Lift	$ 44,580.00	$ 44,580.00	100%	$ 44,580.00	$ -	$ 4,458.00	$ -	$ 4,458.00	$ -
CO 2	2 Curb	$ 64,700.00	$ 64,700.00	100%	$ 64,700.00	$ -	$ 6,492.00	$ -	$ 6,492.00	$ -
CO 2	F Curb	$ 125,700.00	$ 125,700.00	100%	$ 125,700.00	$ -	$ 12,570.00	$ -	$ 12,570.00	$ -
CO 2	Ribbon Curb	$ 29,552.00	$ 29,552.00	100%	$ 29,552.00	$ -	$ 2,955.20	$ -	$ 2,955.20	$ -
CO 2	RA Curb	$ 11,845.00	$ 11,845.00	100%	$ 11,845.00	$ -	$ 1,184.50	$ -	$ 1,184.50	$ -
CO 2	ADA Ramps	$ 15,600.00	$ 15,600.00	100%	$ 15,600.00	$ -	$ 1,560.00	$ -	$ 1,560.00	$ -
CO 2	Concrete Sidewalks, 6"	$ 173,780.00	$ 173,780.00	100%	$ 173,780.00	$ -	$ 17,378.00	$ -	$ 17,378.00	$ -
CO 2	Additional Signage	$ 2,500.00	$ 2,500.00	100%	$ 2,500.00	$ -	$ 250.00	$ -	$ 250.00	$ -
	CHANGE ORDER 3 - MOT + REPAIRS CDD									
CO 3	Mobilization and Crew	$ 5,800.00	$ 5,800.00	100%	$ 5,800.00	$ -	$ 580.00	$ -	$ 580.00	$ -
CO 3	Temporary 1" Asphalt at Paver Area	$ 50,323.00	$ 50,323.00	100%	$ 50,323.00	$ -	$ 5,032.30	$ -	$ 5,032.30	$ -
CO 3	Demo Temp Asphalt at Pavers	$ 16,479.00	$ 16,479.00	100%	$ 16,479.00	$ -	$ 1,647.90	$ -	$ 1,647.90	$ -
CO 3	Cut 3" Limerock for Pavers	$ 23,370.00	$ 23,370.00	100%	$ 23,370.00	$ -	$ 2,337.00	$ -	$ 2,337.00	$ -
CO 3	Demo Temp Sidewalk	$ 2,904.00	$ 2,904.00	100%	$ 2,904.00	$ -	$ 290.40	$ -	$ 290.40	$ -
CO 3	Demo Curb	$ 17,360.00	$ 17,360.00	100%	$ 17,360.00	$ -	$ 1,736.00	$ -	$ 1,736.00	$ -
CO 3	Temp Sidewalk Previously Poured	$ 8,040.00	$ 8,040.00	100%	$ 8,040.00	$ -	$ 804.00	$ -	$ 804.00	$ -
CO 3	75" Asphalt SP 9.5 - Second Lift	$ 18,009.75	$ 18,009.75	100%	$ 18,009.75	$ -	$ 1,800.98	$ -	$ 1,800.98	$ -
CO 3	Pavement Markings & Signage	$ 7,300.00	$ 7,300.00	100%	$ 7,300.00	$ -	$ 730.00	$ -	$ 730.00	$ -
CO 3	Sod Road Shoulders and Swales	$ 12,814.00	$ 12,814.00	100%	$ 12,814.00	$ -	$ 1,281.40	$ -	$ 1,281.40	$ -
CO 3	Re-Balance Site for Road Changes	$ 9,000.00	$ 9,000.00	100%	$ 9,000.00	$ -	$ 900.00	$ -	$ 900.00	$ -
CO 3	Mill and Overlay 1.5" SP 9.5 w/ Tack	$ 27,500.00	$ 27,500.00	100%	$ 27,500.00	$ -	$ 2,750.00	$ -	$ 2,750.00	$ -
	CHANGE ORDER 4 - DEMO EXISTING TEMP ROAD REPAIRS CDD									
CO 4	Asphalt Cutting	$ 800.00	$ 800.00	100%	$ 800.00	$ -	$ 80.00	$ -	$ 80.00	$ -
CO 4	Asphalt Removal	$ 5,736.00	$ 5,736.00	100%	$ 5,736.00	$ -	$ 573.60	$ -	$ 573.60	$ -
CO 4	Import Fill	$ 14,850.00	$ 14,850.00	100%	$ 14,850.00	$ -	$ 1,485.00	$ -	$ 1,485.00	$ -
CO 4	Final Grade	$ 9,800.00	$ 9,800.00	100%	$ 9,800.00	$ -	$ 980.00	$ -	$ 980.00	$ -
CO 4	Sod Signs	$ 1,500.00	$ 1,500.00	100%	$ 1,500.00	$ -	$ 150.00	$ -	$ 150.00	$ -
	CHANGE ORDER 5 - MILL AND OVERLAY COCONUT									
CO 5	1.5" Additional Mill and Asphalt	$ 4,805.00	$ 4,805.00	100%	$ 4,805.00	$ -	$ 480.50	$ -	$ 480.50	$ -
	CHANGE ORDER 6 - TO BE RESERVED FROM GENERAL CONTRACT									
CO 6	Concrete ROW Sidewalks	$ 56,071.50	$ 56,071.50	100%	$ 56,071.50	$ -	$ 5,607.15	$ -	$ 5,607.15	$ -
CO 6	Concrete Apron at Lift Station	$ 5,380.00	$ 5,380.00	100%	$ 5,380.00	$ -	$ 538.00	$ -	$ 538.00	$ -
CO 6	Curb and Drive Demo	$ 3,800.00	$ 3,800.00	100%	$ 3,800.00	$ -	$ 380.00	$ -	$ 380.00	$ -
CO 6	8.99' F Curb	$ 5,024.00	$ 5,024.00	100%	$ 5,024.00	$ -	$ 502.40	$ -	$ 502.40	$ -

	CHANGE ORDER 9 - MOT 5 SPINE ROAD														
CO 9	Mobilization	1	$ 12,500.00	$ 12,500.00	100%	$ 12,500.00	$ -	$ 1,250.00	$ -	$ 1,250.00	$ -	$ 1,250.00	$ -		
CO 9	SPOIL	1	$ 15,000.00	$ 15,000.00	100%	$ 15,000.00	$ -	$ 1,500.00	$ -	$ 1,500.00	$ -	$ 1,500.00	$ -		
CO 9	Single Row Silt Fence	1	$ 16,250.00	$ 16,250.00	100%	$ 16,250.00	$ -	$ 1,625.00	$ -	$ 1,625.00	$ -	$ 1,625.00	$ -		
CO 9	Double Row Silt Fence	1	$ 15,750.00	$ 15,750.00	100%	$ 15,750.00	$ -	$ 1,575.00	$ -	$ 1,575.00	$ -	$ 1,575.00	$ -		
CO 9	Turbidity	1	$ 10,200.00	$ 10,200.00	100%	$ 10,200.00	$ -	$ 1,020.00	$ -	$ 1,020.00	$ -	$ 1,020.00	$ -		
CO 9	Inlet Protection	1	$ 3,600.00	$ 3,600.00	100%	$ 3,600.00	$ -	$ 360.00	$ -	$ 360.00	$ -	$ 360.00	$ -		
CO 9	Clear Organics	1	$ 4,800.00	$ 4,800.00	100%	$ 4,800.00	$ -	$ 480.00	$ -	$ 480.00	$ -	$ 480.00	$ -		
CO 9	Asphalt Removal	1	$ 2,025.00	$ 2,025.00	100%	$ 2,025.00	$ -	$ 202.50	$ -	$ 202.50	$ -	$ 202.50	$ -		
CO 9	Excavate Additional Lake Area	1	$ 58,600.00	$ 58,600.00	100%	$ 58,600.00	$ -	$ 5,860.00	$ -	$ 5,860.00	$ -	$ 5,860.00	$ -		
CO 9	Temp Berm for Lake Fill	1	$ 3,300.00	$ 3,300.00	100%	$ 3,300.00	$ -	$ 330.00	$ -	$ 330.00	$ -	$ 330.00	$ -		
CO 9	Fill Existing Lake	1	$ 50,587.00	$ 50,587.00	100%	$ 50,587.00	$ -	$ 5,058.70	$ -	$ 5,058.70	$ -	$ 5,058.70	$ -		
CO 9	Shape and Sod Lake Banks	1	$ 14,850.00	$ 14,850.00	100%	$ 14,850.00	$ -	$ 1,485.00	$ -	$ 1,485.00	$ -	$ 1,485.00	$ -		
CO 9	Rough Grade	1	$ 3,500.00	$ 3,500.00	100%	$ 3,500.00	$ -	$ 350.00	$ -	$ 350.00	$ -	$ 350.00	$ -		
CO 9	Final Grade	1	$ 21,455.00	$ 21,455.00	100%	$ 21,455.00	$ -	$ 2,145.50	$ -	$ 2,145.50	$ -	$ 2,145.50	$ -		
CO 9	Stabilized Subgrade	1	$ 6,795.00	$ 6,795.00	100%	$ 6,795.00	$ -	$ 679.50	$ -	$ 679.50	$ -	$ 679.50	$ -		
CO 9	8" Limerock	1	$ 47,958.00	$ 47,958.00	100%	$ 47,958.00	$ -	$ 4,795.80	$ -	$ 4,795.80	$ -	$ 4,795.80	$ -		
CO 9	Prime	1	$ 1,997.00	$ 1,997.00	100%	$ 1,997.00	$ -	$ 199.70	$ -	$ 199.70	$ -	$ 199.70	$ -		
CO 9	1.25" Asphalt SP 12.5 - First Lift	1	$ 25,342.50	$ 25,342.50	100%	$ 25,342.50	$ -	$ 2,534.25	$ -	$ 2,534.25	$ -	$ 2,534.25	$ -		
CO 9	Tack	1	$ 1,823.00	$ 1,823.00	100%	$ 1,823.00	$ -	$ 182.30	$ -	$ 182.30	$ -	$ 182.30	$ -		
CO 9	1" Asphalt SP 9.5 - Second Lift	1	$ 23,182.25	$ 23,182.25	100%	$ 23,182.25	$ -	$ 2,318.23	$ -	$ 2,318.23	$ -	$ 2,318.23	$ -		
CO 9	Mill and Overlay	1	$ 15,863.00	$ 15,863.00	100%	$ 15,863.00	$ -	$ 1,586.30	$ -	$ 1,586.30	$ -	$ 1,586.30	$ -		
CO 9	F Curb	1	$ 8,092.00	$ 8,092.00	100%	$ 8,092.00	$ -	$ 809.20	$ -	$ 809.20	$ -	$ 809.20	$ -		
CO 9	2' Valley Gutter	1	$ 21,550.00	$ 21,550.00	100%	$ 21,550.00	$ -	$ 2,155.00	$ -	$ 2,155.00	$ -	$ 2,155.00	$ -		
CO 9	D Curb	1	$ 3,250.00	$ 3,250.00	100%	$ 3,250.00	$ -	$ 325.00	$ -	$ 325.00	$ -	$ 325.00	$ -		
CO 9	Sidewalk	1	$ 45,004.00	$ 45,004.00	100%	$ 45,004.00	$ -	$ 4,500.40	$ -	$ 4,500.40	$ -	$ 4,500.40	$ -		
CO 9	Pavement Markings & Signage	1	$ 11,448.00	$ 11,448.00	100%	$ 11,448.00	$ -	$ 1,144.80	$ -	$ 1,144.80	$ -	$ 1,144.80	$ -		
	CHANGE ORDER 8 - MOT 5 SPINE ROAD PHASE 2 LAKE														
CO 8	Mobilization	1	$ 13,400.00	$ 13,400.00	100%	$ 13,400.00	$ -	$ 1,340.00	$ -	$ 1,340.00	$ -	$ 1,340.00	$ -		
CO 8	Excavate Additional Lake Area	1	$ 191,785.00	$ 191,785.00	100%	$ 191,785.00	$ -	$ 19,178.50	$ -	$ 19,178.50	$ -	$ 19,178.50	$ -		
CO 8	Shape and Sod Lake Banks	1	$ 9,555.00	$ 9,555.00	100%	$ 9,555.00	$ -	$ 955.50	$ -	$ 955.50	$ -	$ 955.50	$ -		
	CHANGE ORDER 8 - MOT 5 SPINE ROAD PHASE 3 LAKE														
CO 9	Mobilization	1	$ 14,400.00	$ 14,400.00	100%	$ 14,400.00	$ -	$ 1,440.00	$ -	$ 1,440.00	$ -	$ 1,440.00	$ -		
CO 9	Excavate Additional Lake Area	1	$ 178,005.00	$ 178,005.00	100%	$ 178,005.00	$ -	$ 17,800.50	$ -	$ 17,800.50	$ -	$ 17,800.50	$ -		
CO 9	Shape and Sod Lake Banks	1	$ 9,450.00	$ 9,450.00	100%	$ 9,450.00	$ -	$ 945.00	$ -	$ 945.00	$ -	$ 945.00	$ -		
	CHANGE ORDER 10														
CO 10	Import Fill	1	$ 27,867.00	$ 27,867.00	100%	$ 27,867.00	$ -	$ 2,786.70	$ -	$ 2,786.70	$ -	$ 2,786.70	$ -		
	Import Fill	1	$ 1,867.50	$ 1,867.50	100%	$ 1,867.50	$ -	$ 186.75	$ -	$ 186.75	$ -	$ 186.75	$ -		
	CHANGE ORDER 11														
CO11	Clear Material to Back of Conduits to Route	1	$ 4,470.00	$ 4,470.00	0%	$ -	$ 4,470.00	$ -	$ 447.00	$ -	$ -	$ -	$ 447.00		
CO11	**MOT 5 Spine Road CDD**														
	Clear Organics	1	$ 3,300.00	$ 3,300.00	100%	$ 3,300.00	$ -	$ 330.00	$ -	$ 330.00	$ -	$ 330.00	$ -		
	Extend NPDES for Phase 3	1	$ 7,800.00	$ 7,800.00	100%	$ 7,800.00	$ -	$ 780.00	$ -	$ 780.00	$ -	$ 780.00	$ -		
	Pavement Markings and Signage	1	$ 3,500.00	$ 3,500.00	100%	$ 3,500.00	$ -	$ 350.00	$ -	$ 350.00	$ -	$ 350.00	$ -		
	4" Conduit Sleeves	1	$ 7,080.00	$ 7,080.00	0%	$ -	$ 7,080.00	$ -	$ 708.00	$ -	$ -	$ -	$ 708.00		
	4" Conduit Sleeves	1	$ 8,190.00	$ 8,190.00	0%	$ -	$ 8,190.00	$ -	$ 819.00	$ -	$ -	$ -	$ 819.00		
	MOT 5 Temp Road CDD														
	2" Conduits	1	$ 1,320.00	$ 1,320.00	0%	$ -	$ 1,320.00	$ -	$ 132.00	$ -	$ -	$ -	$ 132.00		
	4" Conduits	1	$ 5,080.00	$ 5,080.00	0%	$ -	$ 5,080.00	$ -	$ 508.00	$ -	$ -	$ -	$ 508.00		
	6" Conduits	1	$ 2,170.00	$ 2,170.00	0%	$ -	$ 2,170.00	$ -	$ 217.00	$ -	$ -	$ -	$ 217.00		
	MOT 5 Spine Road CDD														
	Phase 1 & 2 Lake Berm Change														
	Phase 1 Additional Excavation	1	$ 81,500.00	$ 81,500.00	0%	$ -	$ 81,500.00	$ -	$ 8,150.00	$ -	$ -	$ -	$ 8,150.00		
	Phase 2 Overfill (for billing in invoicing)	1	$ 181,500.00	$ 181,500.00	0%	$ -	$ 181,500.00	$ -	$ 18,150.00	$ -	$ -	$ -	$ 18,150.00		
CO13	**Rip Rap and Mirafi Slope**														
	Excavate 6" for Rip Rap	1	$ 350.00	$ 350.00	100%	$ 350.00	$ -	$ 35.00	$ -	$ 35.00	$ -	$ 35.00	$ -		
	Mirafi Under Rip Rap	1	$ 2,450.00	$ 2,450.00	100%	$ 2,450.00	$ -	$ 245.00	$ -	$ 245.00	$ -	$ 245.00	$ -		
	Rip Rap Place on Slope	1	$ 95,568.00	$ 95,568.00	100%	$ 95,568.00	$ -	$ 9,556.80	$ -	$ 9,556.80	$ -	$ 9,556.80	$ -		
CO14	Temp Road 30"over CDD for HDT														
	20 Water Filled Barricades	1	$ 11,000.00	$ 11,000.00	100%	$ 11,000.00	$ -	$ 1,100.00	$ -	$ 1,100.00	$ -	$ 1,100.00	$ -		
CO15	Excavate Outfall Swale for Created Wetland	1	$ 7,000.00	$ 7,000.00	100%	$ 7,000.00	$ -	$ 700.00	$ -	$ 700.00	$ -	$ 700.00	$ -		
CO16	Guard House CDD														
	Mobilization	1	$ 1,500.00	$ 1,500.00	100%	$ 1,500.00	$ -	$ 150.00	$ -	$ 150.00	$ -	$ 150.00	$ -		
	Subgrade Pavers Area	1	$ 2,805.00	$ 2,805.00	100%	$ 1,805.00	$ -	$ 280.50	$ -	$ 280.50	$ -	$ 280.50	$ -		
	8" Limerock Under Pavers	1	$ 17,098.75	$ 17,098.75	100%	$ 17,098.75	$ -	$ 1,709.88	$ -	$ 1,709.88	$ -	$ 1,709.88	$ -		
	F Curb	1	$ 11,310.00	$ 11,310.00	100%	$ 11,310.00	$ -	$ 1,131.00	$ -	$ 1,131.00	$ -	$ 1,131.00	$ -		
	F Curb	1	$ 9,072.00	$ 9,072.00	100%	$ 9,072.00	$ -	$ 907.20	$ -	$ 907.20	$ -	$ 907.20	$ -		
	Flume	1	$ 1,000.00	$ 1,000.00	100%	$ 1,200.00	$ -	$ 120.00	$ -	$ 120.00	$ -	$ 120.00	$ -		
CO17	Roadway Conduit Crossing for CDD Riley														
	Mini Excavator w/Operator	1	$ 2,000.00	$ 2,000.00	100%	$ 2,200.00	$ -	$ 220.00	$ -	$ 220.00	$ -	$ 220.00	$ -		
	Mini-Loader w/Operator	1	$ 1,750.00	$ 1,750.00	100%	$ 1,750.00	$ -	$ 175.00	$ -	$ 175.00	$ -	$ 175.00	$ -		
	Labor	1	$ 500.00	$ 500.00	100%	$ 550.00	$ -	$ 55.00	$ -	$ 55.00	$ -	$ 55.00	$ -		
CO18	Install 2" Valve Outlet at Entrance CDD	1	$ 3,450.00	$ 3,450.00	100%	$ 3,450.00	$ -	$ 345.00	$ -	$ 345.00	$ -	$ 345.00	$ -		
CO19	CDD Wetland Outfall Swale Grading														
	Mini-Excavator w/Operator	1	$ 1,000.00	$ 1,000.00	0%	$ -	$ 1,000.00	$ -	$ 100.00	$ -	$ -	$ -	$ 100.00		
	Labor	1	$ 1,500.00	$ 1,500.00	0%	$ -	$ 1,500.00	$ -	$ 150.00	$ -	$ -	$ -	$ 150.00		
CO20	Flatwork rework to accommodate CDD Riley					$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		
	Sidewalk (pour w/ curb)	1	$ 16,000.00	$ 16,000.00	100%	$ 16,200.00	$ -	$ 1,620.00	$ -	$ 1,620.00	$ -	$ 1,620.00	$ -		
	F Curb	1	$ 4,050.00	$ 4,050.00	100%	$ 4,455.00	$ -	$ 445.50	$ -	$ 445.50	$ -	$ 445.50	$ -		
	D Curb	1	$ 1,120.00	$ 1,120.00	100%	$ 1,120.00	$ -	$ 112.00	$ -	$ 112.00	$ -	$ 112.00	$ -		
CO21	Roadway Conduit Crossing for CDD Riley														
	Mini-Excavator w/Operator	1	$ 1,320.00	$ 1,320.00	0%	$ -	$ 1,320.00	$ -	$ 132.00	$ -	$ -	$ -	$ 132.00		
	Labor	1	$ 330.00	$ 330.00	0%	$ -	$ 330.00	$ -	$ 33.00	$ -	$ -	$ -	$ 33.00		
	2" Conduit	1	$ 5,400.00	$ 5,400.00	0%	$ -	$ 5,400.00	$ -	$ 540.00	$ -	$ -	$ -	$ 540.00		
	4" Conduit	1	$ 4,800.00	$ 4,800.00	0%	$ -	$ 4,800.00	$ -	$ 480.00	$ -	$ -	$ -	$ 480.00		
CO22	Temp Guard Gate & Access Barriers														
	6 Plastic Water Filled Barriers 5 Months	1	$ 800.00	$ 800.00	100%	$ 800.00	$ -	$ 80.00	$ -	$ 80.00	$ -	$ 80.00	$ -		
	Temporary Guard Gate	1	$ 3,000.00	$ 3,000.00	100%	$ 3,000.00	$ -	$ 300.00	$ -	$ 300.00	$ -	$ 300.00	$ -		
CO23	Mobilization	1	$ 3,800.00	$ 3,800.00	0%	$ -	$ 3,800.00	$ -	$ 380.00	$ -	$ -	$ -	$ 380.00		
	Hand Dig Under Existing Concrete	1	$ 3,200.00	$ 3,200.00	0%	$ -	$ 3,200.00	$ -	$ 320.00	$ -	$ -	$ -	$ 320.00		
	4 Inch Conduit	1	$ 85,080.00	$ 85,080.00	0%	$ -	$ 85,080.00	$ -	$ 8,508.00	$ -	$ -	$ -	$ 8,508.00		
	Sweeps and Fittings	1	$ 5,200.00	$ 5,200.00	0%	$ -	$ 5,200.00	$ -	$ 520.00	$ -	$ -	$ -	$ 520.00		
	Street Sweeping	1	$ 1,100.00	$ 1,100.00	0%	$ -	$ 1,100.00	$ -	$ 110.00	$ -	$ -	$ -	$ 110.00		
CO24	Install Light Pole Conduit Along State Rd 15A/M	1	$ 64,068.00	$ 64,068.00	0%	$ -	$ 64,068.00	$ -	$ 6,406.80	$ -	$ -	$ -	$ 6,406.80		
CO25	Earthwork to Address Trees Conflict					$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		
	30M Excavator W/Operator	1	$ 2,200.00	$ 2,200.00	100%	$ 2,200.00	$ -	$ 220.00	$ -	$ 220.00	$ -	$ 220.00	$ -		
	Laborers (2 days)	1	$ 1,040.00	$ 1,040.00	100%	$ 1,040.00	$ -	$ 104.00	$ -	$ 104.00	$ -	$ 104.00	$ -		
	Fill Platform at Entrance					$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		
	30M Excavator W/Operator	1	$ 1,980.00	$ 1,980.00	100%	$ 1,980.00	$ -	$ 198.00	$ -	$ 198.00	$ -	$ 198.00	$ -		
	30M Loader W/Operator	1	$ 1,575.00	$ 1,575.00	100%	$ 1,575.00	$ -	$ 157.50	$ -	$ 157.50	$ -	$ 157.50	$ -		
	Labor	1	$ 468.00	$ 468.00	100%	$ 468.00	$ -	$ 46.80	$ -	$ 46.80	$ -	$ 46.80	$ -		
CO26	MOT 5 Mobilization	1	$ 2,500.00	$ 2,500.00	100%	$ 2,500.00	$ -	$ 250.00	$ -	$ 250.00	$ -	$ 250.00	$ -		
	Import fill	1	$ 700.00	$ 700.00	100%	$ 700.00	$ -	$ 70.00	$ -	$ 70.00	$ -	$ 70.00	$ -		
	Grade and Shape Spur Berm	1	$ 2,500.00	$ 2,500.00	100%	$ 2,500.00	$ -	$ 250.00	$ -	$ 250.00	$ -	$ 250.00	$ -		
	Rip Rap and Filter Fabric Structure	1	$ 1,500.00	$ 1,500.00	100%	$ 1,500.00	$ -	$ 150.00	$ -	$ 150.00	$ -	$ 150.00	$ -		
	CONTRACT TOTAL		**$ 3,047,231.75**	**$ 3,047,231.75**		**$ 3,342,285.75**	**$ 206,446.00**	**$ 334,028.57**	**$ 20,804.60**	**$ 334,028.57**	**$ 20,804.60**				

Total Amount Due (this invoice)	**$ 334,753.17**
Amount CDD Payable (this invoice)	**$ 334,028.57**
Balance Owed by Developer (this invoice)	**$ 20,804.60**

BILL OF SALE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") –
RITZ RESIDENCES ESTERO BAY – SPINE ROAD 24002]
[PAY APPLICATIONS #21 - 23]

Payment Application ("Pay Application"):	Total Pay Application Amount:	CDD Eligible Amount:
#21	$312,383.70	$168,709.50
#22	$23,816.70	$23,816.70
#23	$394,723.17	$374,028.57
TOTALS:	$730,923.57	$566,554.77

Developer: LB Raptor Investments, LLC ("Developer")	Contractor: South Florida Excavation, Inc. ("Contractor")
Site CDD Work Contract: *Contractor Agreement*, dated _____ ("Contract")	Engineer's Report: *Engineer's Report,* dated September 8, 2023, Amended and Restated March 19, 2024, as revised March 28, 2024 (together, "Engineer's Report")

THIS BILL OF SALE is made to be effective as of the 25 day of June, 2026, by and between **LB Raptor Investments, LLC**, a Florida limited liability company ("**Grantor**"), whose address is 2210 Vanderbilt Beach Road, Suite 1300, Naples, FL 34109 and **Saltleaf Community Development District,** a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes* ("**District**" or "**Grantee**") whose address is 2300 Glades Road, Suite 410W, Boca Raton, FL 33431.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby transfers, grants, conveys, and assigns to Grantee all right, title and interest of Grantor, in and to the work (together, "**Property**") as described in **Exhibit A** to have and to hold for Grantee's own use and benefit forever. Grantor hereby covenants that: (i) Grantor is the lawful owner of the Property; (ii) the Property is free from any liens or encumbrances and the Grantor covenants to timely address any such liens or encumbrances if and when filed; (iii) Grantor has good right to sell the Property; and (iv) the Grantor will warrant and defend the sale of the Property hereby made unto the Grantee against the lawful claims and demands of all persons claiming by, through or under the Grantor. Without waiving any of the rights against third parties granted herein, the Property is being conveyed to the District in its as-is condition, without representation or warranty of any kind from Grantor. The Grantor represents that it has no knowledge of any latent or patent defects in the Property, and hereby assigns, transfers and conveys to the Grantee any and all rights against any and all firms or entities which may have caused any latent or patent defects, including, but not limited to, any and all warranties and other forms of indemnification. By execution of this document, the Grantor affirmatively represents that it has the contractual right, consent and lawful authority of any and all forms to take this action in this document and in this form. Nothing herein shall be construed as a waiver of Grantee's limitations on liability as provided in Section 768.28, *Florida Statutes*, and other statutes and law.

[CONTINUED ON FOLLOWING PAGE]

BILL OF SALE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT")] –
RITZ RESIDENCES ESTERO BAY – SPINE ROAD 24002]
[PAY APPLICATIONS #21-23]
SIGNATURE PAGE

WHEREFORE, the foregoing Bill of Sale is hereby executed and delivered on the date below.

Signed, sealed and delivered by:

LB RAPTOR INVESTMENTS, LLC

Name: [illegible]
Title: AUTHORIZED SIGNATORY
Date: 6.25.26

Exhibit A: Payment Application, with District Items Identified & Contractor Partial Release

100% Reimbursed by CDD

SCHEDULE OF VALUES

SUBCONTRACTOR/VENDOR APPLICATION AND CERTIFICATE FOR PAYMENT

TO: LB Raptor Bay Investments, LLC.
2210 Vanderbilt Beach Road, Suite 1300
Naples, FL 34109
billing@saltleaf.com

APPLICATION No: 21-Revised PERIOD TO: March 31, 2026

SFE Job No. 24002 JOB NAME: Ritz Residences Estero Bay RP0007CDD
SFE Job Name: Spine Road Cost Code: 61-102

FROM: South Florida Excavation, Inc.
1455 Railhead Blvd., Suite #3
Naples, FL 34110

COST CODE: DATE: March 20, 2026

CONTRACT FOR: Earthwork

CONTRACTORS APPLICATION FOR PAYMENT

Application is made for Payment, as shown below in connection with the Contract.
Continuation Sheet, AIA Document G703, is attached.

CHANGE ORDER SUMMARY		DEDUCTIONS
Change Orders approved in previous months by Owner TOTAL	$ 2,371,920.23	$ 771,828.50
Approved this Month		
Number		
CO23 Additional Conduit	$ 98,980.00	
CO24 Install Light Pole Conduit Along Spine Rd. (T&M)	$ 61,653.00	
	$ -	
	$ 2,531,553.23	$ 771,828.50
Net change by Change Orders		$ 1,759,725.73

1. ORIGINAL CONTRACT SUM		$ 2,160,836.50
2. Net change by Change Orders		$ 1,759,825.73
3. CONTRACT SUM TO DATE (1+2)		$ 3,920,768.23
4. TOTAL COMPLETED TO DATE		$ 3,920,768.73
5. TOTAL STORED TO DATE		$ -
5A. TOTAL COMPLETED + STORED TO DATE		$ 3,920,768.73
6. RETAINAGE:		
Stored Material a.	$ -	
Work Completed b.	$ 392,076.87	
Total Retainage (Line 6a +6b)		$ 392,076.87
7. TOTAL EARNED LESS RETAINAGE (Line 4 + Line 5 - Line 6 Total)		$ 3,528,691.86
8. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 7 from prior Certificate)		$ 3,216,308.16
9. CURRENT PAYMENT DUE		$ 312,383.70
10. BALANCE TO FINISH, PLUS RETAINAGE (Line 3 less Line 7)		$ 392,076.37

The undersigned Subcontractor/Vendor certifies that to the best of his knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

SUBCONTRACTOR:
By: K Anderson Date 3/20/26

State : Florida County: Collier
Subscribed and sworn to before me this 20th day of May, 2026
Notary Public: Nancy Evanek
(Attach explanation if amount certified differs from the amount applied for.)

APPROVED FOR PAYMENT:
SUPERINTENDENT:
BY: Rick VanDyne

PROJECT MANAGER
By:

3-23-26

NANCY EVANEK
MY COMMISSION # HH 359628
EXPIRES: April 22, 2027

SCHEDULE OF VALUES

S. FL Excavation
1455 Railhead Blvd , Suite 3
Naples, FL 34110
239-696-8111

Ritz Residences Estero Bay Spine Road

Application #: 21-Revised
Application date: 20-Mar-26
Invoice period: 31-Mar-26

A	B	C		D	E	F	G	H	I	J	K	L
Item No.	Description of work	Qty	Unit	Unit Cost	Contract Amount	Work Completed: Previous Period	Work Completed: This period	Materials presently stored (not D or E)	Total completed & stored to date (F+G+H)	%	Balance to finish (E - I)	Retainage
	Earthwork											
	Spine Road											
1	Mobilization	1	LS	$ 4,500.00	$ 4,500.00	$ 4,500.00	$ -	$ -	$ 4,500.00	100.00%	$ -	$ 450.00
2	Import Fill and Final Grade	10,550	CY	$ 23.25	$ 245,287.50	$ 245,287.50	$ -	$ -	$ 245,287.50	100.00%	$ -	$ 24,528.75
3	MOT	1	LS	$ 9,300.00	$ 9,300.00	$ 9,300.00	$ -	$ -	$ 9,300.00	100.00%	$ -	$ 930.00
4	Lake Bank Fill (at Roundabout on Spine Rd)	2,983	CY	$ 23.25	$ 69,471.00	$ 69,471.00	$ -	$ -	$ 69,471.00	100.00%	$ -	$ 6,947.10
5	Stabilized Subgrade	11,792	SY	$ 3.00	$ 35,106.00	$ 35,106.00	$ -	$ -	$ 35,106.00	100.00%	$ -	$ 3,510.60
6	8" Limerock Roundabout	190	SY	$ 19.25	$ 3,657.50	$ 3,657.50	$ -	$ -	$ 3,657.50	100.00%	$ -	$ 365.75
7	8" Limerock Roundabout	8,910	SY	$ 19.25	$ 171,517.50	$ 171,517.50	$ -	$ -	$ 171,517.50	100.00%	$ -	$ 17,151.75
8	Prime	8,910	SY	$ 1.00	$ 8,910.00	$ 8,910.00	$ -	$ -	$ 8,910.00	100.00%	$ -	$ 891.00
9	Asphalt SP 12.5 1 1/4" - 1st Lift	7,527	SY	$ 11.00	$ 82,797.00	$ 82,797.00	$ -	$ -	$ 82,797.00	100.00%	$ -	$ 8,279.70
10	Tack	7,527	SY	$ 1.00	$ 7,527.00	$ 7,527.00	$ -	$ -	$ 7,527.00	100.00%	$ -	$ 752.70
11	Asphalt SP 12.5 1" - 2nd Lift	7,527	SY	$ 10.00	$ 75,270.00	$ 75,270.00	$ -	$ -	$ 75,270.00	100.00%	$ -	$ 7,527.00
12	A Curb	1,377	LF	$ 25.50	$ 35,113.50	$ 35,113.50	$ -	$ -	$ 35,113.50	100.00%	$ -	$ 3,511.35
13	2' Ribbon Curb at Roundabout	160	LF	$ 48.00	$ 7,680.00	$ 7,680.00	$ -	$ -	$ 7,680.00	100.00%	$ -	$ 768.00
14	F Curb	4,942	LF	$ 26.00	$ 128,492.00	$ 128,492.00	$ -	$ -	$ 128,492.00	100.00%	$ -	$ 12,849.20
15	3' Valley Curb	326	LF	$ 46.00	$ 14,996.00	$ 14,996.00	$ -	$ -	$ 14,996.00	100.00%	$ -	$ 1,499.60
16	RA Curb	524	LF	$ 23.00	$ 12,052.00	$ 12,052.00	$ -	$ -	$ 12,052.00	100.00%	$ -	$ 1,205.20
17	Pavement Markins & Signage X2 (1 thermo)	1	LS	$ 86,780.00	$ 86,780.00	$ 86,780.00	$ -	$ -	$ 86,780.00	100.00%	$ -	$ 8,678.00
18	ADA Ramps	22	EA	$ 650.00	$ 14,300.00	$ 14,300.00	$ -	$ -	$ 14,300.00	100.00%	$ -	$ 1,430.00
19	Concrete Sidewalk 6"	23,780	SF	$ 7.00	$ 166,460.00	$ 166,460.00	$ -	$ -	$ 166,460.00	100.00%	$ -	$ 16,646.00
20	Concrete Median	300	SF	$ 12.00	$ 3,600.00	$ 3,600.00	$ -	$ -	$ 3,600.00	100.00%	$ -	$ 360.00
21	Mill and Overlay 1" SP 9.5 with Tack	880	SY	$ 22.00	$ 19,360.00	$ 19,360.00	$ -	$ -	$ 19,360.00	100.00%	$ -	$ 1,936.00
22	Rock Construction Roads	1,249	SY	$ 17.00	$ 21,233.00	$ 21,233.00	$ -	$ -	$ 21,233.00	100.00%	$ -	$ 2,123.30
	Tems Road											
1	Import Fill	3,734	CY	$ 23.25	$ 86,815.50	$ 86,815.50	$ -	$ -	$ 86,815.50	100.00%	$ -	$ 8,681.55
2	Stabilized Subgrade	2,410	SY	$ 3.00	$ 7,230.00	$ 7,230.00	$ -	$ -	$ 7,230.00	100.00%	$ -	$ 723.00
3	6" Limerock	2,295	SY	$ 17.75	$ 40,736.25	$ 40,736.25	$ -	$ -	$ 40,736.25	100.00%	$ -	$ 4,073.63
4	Prime	2,295	SY	$ 0.75	$ 1,721.25	$ 1,721.25	$ -	$ -	$ 1,721.25	100.00%	$ -	$ 172.13
5	Asphalt SP 9.5 - 1st Lift	2,183	SY	$ 8.00	$ 17,464.00	$ 17,464.00	$ -	$ -	$ 17,464.00	100.00%	$ -	$ 1,746.40
6	Tack	2,183	SY	$ 0.75	$ 1,637.25	$ 1,637.25	$ -	$ -	$ 1,637.25	100.00%	$ -	$ 163.73
7	Asphalt SP 9.5 - 2nd Lift	2,183	SY	$ 8.25	$ 18,009.75	$ 18,009.75	$ -	$ -	$ 18,009.75	100.00%	$ -	$ 1,800.98
8	Pavement Markings and Signage	1	LS	$ 7,300.00	$ 7,300.00	$ 7,300.00	$ -	$ -	$ 7,300.00	100.00%	$ -	$ 730.00
9	Sod Road Shoulders and Signage	29,800	SF	$ 0.43	$ 12,814.00	$ 12,814.00	$ -	$ -	$ 12,814.00	100.00%	$ -	$ 1,281.40
	Tems Road Removal											
1	Mobilization	1	LS	$ 4,500.00	$ 4,500.00	$ 4,500.00	$ -	$ -	$ 4,500.00	100.00%	$ -	$ 450.00
2	Asphalt SP 9.5 - 1.5" Removal	2,183	SY	$ 2.50	$ 5,457.50	$ 5,457.50	$ -	$ -	$ 5,457.50	100.00%	$ -	$ 545.75
3	Regrade for Sod	2,644	SY	$ 4.50	$ 11,898.00	$ 11,898.00	$ -	$ -	$ 11,898.00	100.00%	$ -	$ 1,189.80
	Coconut Road											
1	Mill and Overlay Coconut Rd 1" ROM	3,000	SY	$ 22.00	$ 66,000.00	$ 66,000.00	$ -	$ -	$ 66,000.00	100.00%	$ -	$ 6,600.00
2	Concrete Sidewalks ROW Coconut	7,734	SF	$ 7.25	$ 56,071.50	$ 56,071.50	$ -	$ -	$ 56,071.50	100.00%	$ -	$ 5,607.15
3	Concrete Apron at Lift Station	800	SF	$ 11.60	$ 9,280.00	$ 9,280.00	$ -	$ -	$ 9,280.00	100.00%	$ -	$ 928.00
4	Curb and Drive Demo	1	LS	$ 3,800.00	$ 3,800.00	$ 3,800.00	$ -	$ -	$ 3,800.00	100.00%	$ -	$ 380.00
5	ROW F Curb	126	LF	$ 24.00	$ 3,024.00	$ 3,024.00	$ -	$ -	$ 3,024.00	100.00%	$ -	$ 302.40

A	B	C		D	E	F	G	H	I	J	K	L
Item No.	Description of work	Qty	Unit	Unit Cost	Work Completed: Contract Amount	Previous Period	This period	Materials presently stored (not D or E)	Total completed & stored to date (F+G+H)	%	Balance to finish (E - I)	Retainage
6	Preserve Clear	1	LS	$ 109,200.00	$ 109,200.00	$ 109,200.00	$ -	$ -	$ 109,200.00	100.00%	$ -	$ 10,920.00
7	Import Fill Lake	19,638	CY	$ 23.25	$ 456,583.50	$ 456,583.50	$ -	$ -	$ 456,583.50	100.00%	$ -	$ 45,658.35
8	Demuck Lake	1	LS	$ 17,886.00	$ 17,886.00	$ 17,886.00	$ -	$ -	$ 17,886.00	100.00%	$ -	$ 1,788.60
CO1	6" Concrete Sidewalk in ROW at Main Ent.	1,740	SF	$ 7.57	$ 13,171.80	$ 13,171.80	$ -	$ -	$ 13,171.80	100.00%	$ 0.00	$ 1,317.18
	O&P on Concrete Sidewalk	1	LS	$ 4,887.18	$ 4,887.18	$ 4,887.18	$ -	$ -	$ 4,887.18	100.00%	$ -	$ 488.72
CO2	*Spine & Coconut Road Credits:*											
	Stabilized Subgrade	-11,702	SY	$ 3.00	$ (35,106.00)	$ (35,106.00)	$ -	$ -	$ (35,106.00)	100.00%	$ -	$ (3,510.60)
	8" Limerock Roundabout	-190	SY	$ 19.25	$ (3,657.50)	$ (3,657.50)	$ -	$ -	$ (3,657.50)	100.00%	$ -	$ (365.75)
	8" Limerock	-8,910	SY	$ 19.25	$ (171,517.50)	$ (171,517.50)	$ -	$ -	$ (171,517.50)	100.00%	$ -	$ (17,151.75)
	Prime	-8,910	SY	$ 1.00	$ (8,910.00)	$ (8,910.00)	$ -	$ -	$ (8,910.00)	100.00%	$ -	$ (891.00)
	1.25 "Asphalt SP 12.5 - 1st Lift	-8,910	SY	$ 11.00	$ (98,010.00)	$ (98,010.00)	$ -	$ -	$ (98,010.00)	100.00%	$ -	$ (9,801.00)
	Tack	-8,910	SY	$ 1.00	$ (8,910.00)	$ (8,910.00)	$ -	$ -	$ (8,910.00)	100.00%	$ -	$ (891.00)
	1" Asphalt SP 9.5 - 2nd Lift	-8,910	SY	$ 10.00	$ (89,100.00)	$ (89,100.00)	$ -	$ -	$ (89,100.00)	100.00%	$ -	$ (8,910.00)
	A Curb	-1,277	LF	$ 25.50	$ (35,113.50)	$ (35,113.50)	$ -	$ -	$ (35,113.50)	100.00%	$ -	$ (3,511.35)
	F Curb	-4,942	LF	$ 36.00	$ (128,492.00)	$ (128,492.00)	$ -	$ -	$ (128,492.00)	100.00%	$ -	$ (12,849.20)
	RA Curb	-526	LF	$ 23.00	$ (12,052.00)	$ (12,052.00)	$ -	$ -	$ (12,052.00)	100.00%	$ -	$ (1,205.20)
	ADA Ramps	-22	EA	$ 650.00	$ (14,300.00)	$ (14,300.00)	$ -	$ -	$ (14,300.00)	100.00%	$ -	$ (1,430.00)
	Concrete Sidewalks, 6"	-23,780	SF	$ 7.00	$ (166,460.00)	$ (166,460.00)	$ -	$ -	$ (166,460.00)	100.00%	$ -	$ (16,646.00)
	Spine & Coconut Road Changes:											
	Mobilization	1	LS	$ 29,880.00	$ 29,880.00	$ 29,880.00	$ -	$ -	$ 29,880.00	100.00%	$ -	$ 2,988.00
	Double Row Silt Fence	853	LF	$ 11.00	$ 9,383.00	$ 9,383.00	$ -	$ -	$ 9,383.00	100.00%	$ -	$ 938.30
	Stabilized Subgrade	11,565	SY	$ 3.00	$ 34,695.00	$ 34,695.00	$ -	$ -	$ 34,695.00	100.00%	$ -	$ 3,469.50
	10" Limerock Under Paver	5,393	SY	$ 32.00	$ 172,576.00	$ 172,576.00	$ -	$ -	$ 172,576.00	100.00%	$ -	$ 17,257.60
	8" Limerock Under Asphalt	4,634	SY	$ 19.25	$ 89,204.50	$ 89,204.50	$ -	$ -	$ 89,204.50	100.00%	$ -	$ 8,920.45
	Prime	4,634	SY	$ 1.00	$ 4,634.00	$ 4,634.00	$ -	$ -	$ 4,634.00	100.00%	$ -	$ 463.40
	1.25" Asphalt SP 12.5 - 1st Lift	4,438	SY	$ 11.00	$ 48,818.00	$ 48,818.00	$ -	$ -	$ 48,818.00	100.00%	$ -	$ 4,881.80
	Tack	4,438	SY	$ 1.00	$ 4,438.00	$ 4,438.00	$ -	$ -	$ 4,438.00	100.00%	$ -	$ 443.80
	1" Asphalt SP 9.5 - 2nd Lift	4,438	SY	$ 10.00	$ 44,380.00	$ 44,380.00	$ -	$ -	$ 44,380.00	100.00%	$ -	$ 4,438.00
	D Curb	3,384	LF	$ 19.00	$ 64,296.00	$ 64,296.00	$ -	$ -	$ 64,296.00	100.00%	$ -	$ 6,429.60
	F Curb	4,746	LF	$ 26.00	$ 123,396.00	$ 123,396.00	$ -	$ -	$ 123,396.00	100.00%	$ -	$ 12,339.60
	Ribbon Curb	554	LF	$ 48.00	$ 26,592.00	$ 26,592.00	$ -	$ -	$ 26,592.00	100.00%	$ -	$ 2,659.20
	RA Curb	515	LF	$ 23.00	$ 11,845.00	$ 11,845.00	$ -	$ -	$ 11,845.00	100.00%	$ -	$ 1,184.50
	ADA Ramps	24	EA	$ 650.00	$ 15,600.00	$ 15,600.00	$ -	$ -	$ 15,600.00	100.00%	$ -	$ 1,560.00
	Concrete Sidewalks, 6"	24,826	SF	$ 7.00	$ 173,782.00	$ 173,782.00	$ -	$ -	$ 173,782.00	100.00%	$ -	$ 17,378.20
	Additional Signages	1	LF	$ 2,509.00	$ 2,509.00	$ 2,509.00	$ -	$ -	$ 2,509.00	100.00%	$ -	$ 250.90
CO3	MOT : RP0007 CDD:											
	Mobilization 2nd Crew	1	LS	$ 9,800.00	$ 9,800.00	$ 9,800.00	$ -	$ -	$ 9,800.00	100.00%	$ -	$ 980.00
	Temp. 1" Asphalt at Paver Areas	5,393	SY	$ 11.00	$ 59,323.00	$ 59,323.00	$ -	$ -	$ 59,323.00	100.00%	$ -	$ 5,932.30
	Demo Temp. Asphalt at Pavers	5,393	SY	$ 3.00	$ 16,179.00	$ 16,179.00	$ -	$ -	$ 16,179.00	100.00%	$ -	$ 1,617.90
	Cut 2" Limerock for Pavers	5,393	SY	$ 4.00	$ 21,572.00	$ 21,572.00	$ -	$ -	$ 21,572.00	100.00%	$ -	$ 2,157.20
	Demo Temp. Sidewalk	726	SF	$ 4.00	$ 2,904.00	$ 2,904.00	$ -	$ -	$ 2,904.00	100.00%	$ -	$ 290.40
	Demo Curb	1,240	LF	$ 14.00	$ 17,360.00	$ 17,360.00	$ -	$ -	$ 17,360.00	100.00%	$ -	$ 1,736.00
	Temp. Sidewalk Previously Poured	1,005	SF	$ 8.00	$ 8,040.00	$ 8,040.00	$ -	$ -	$ 8,040.00	100.00%	$ -	$ 804.00
	1.75" Asphalt SP 9.5 - 2nd Lift	2,183	SY	$ 8.25	$ 18,009.75	$ 18,009.75	$ -	$ -	$ 18,009.75	100.00%	$ -	$ 1,800.98
	Pavement Markings & Signage	1	LS	$ 7,300.00	$ 7,300.00	$ 7,300.00	$ -	$ -	$ 7,300.00	100.00%	$ -	$ 730.00
	Sod Road Shoulders and Swales	29,800	SF	$ 0.43	$ 12,814.00	$ 12,814.00	$ -	$ -	$ 12,814.00	100.00%	$ -	$ 1,281.40
	Re-balance Site for Road Changes	1	LS	$ 9,000.00	$ 9,000.00	$ 9,000.00	$ -	$ -	$ 9,000.00	100.00%	$ -	$ 900.00
	Mill and Overlay 1.5" SP 9.5 W/Tack	980	SY	$ 24.00	$ 23,520.00	$ 23,520.00	$ -	$ -	$ 23,520.00	100.00%	$ -	$ 2,352.00

A	B	C		D	E	F	G	H	I	J	K	L
Item No.	Description of work	Qty	Unit	Unit Cost	Contract Amount	Work Completed: Previous Period	Work Completed: This period	Materials presently stored (not D or E)	Total completed & stored to date (F+G+H)	%	Balance to finish (E - I)	Retainage
C04	Demo Existing Temp Road RP0007CDD:											
	Asphalt Cutting	1	LS	$ 800.00	$ 800.00	$ 800.00	$ -	$ -	$ 800.00	100.00%	$ -	$ 80.00
	Asphalt Removal	1,112	SY	$ 3.00	$ 3,336.00	$ 3,336.00	$ -	$ -	$ 3,336.00	100.00%	$ -	$ 333.60
	Import Fill	550	CY	$ 27.00	$ 14,850.00	$ 14,850.00	$ -	$ -	$ 14,850.00	100.00%	$ -	$ 1,485.00
	Final grade	1	LS	$ 9,800.00	$ 9,800.00	$ 9,800.00	$ -	$ -	$ 9,800.00	100.00%	$ -	$ 980.00
	End Signs	1	LS	$ 1,500.00	$ 1,500.00	$ 1,500.00	$ -	$ -	$ 1,500.00	100.00%	$ -	$ 150.00
C05	Mill and Overlay Coconut:											
	1.5" Additional Mill and Asphalt	961	SY	$ 5.00	$ 4,805.00	$ 4,805.00	$ -	$ -	$ 4,805.00	100.00%	$ -	$ 480.50
C06	To Be Removed From Coastal Contract:											
	Concrete ROW Sidewalks	7,734	SF	$ 7.25	$ 56,071.50	$ 56,071.50	$ -	$ -	$ 56,071.50	100.00%	$ -	$ 5,607.15
	Concrete Apron at Lift Station	800	SF	$ 11.60	$ 9,280.00	$ 9,280.00	$ -	$ -	$ 9,280.00	100.00%	$ -	$ 928.00
	Curb and Drive Demo	1	S	$ 3,800.00	$ 3,800.00	$ 3,800.00	$ -	$ -	$ 3,800.00	100.00%	$ -	$ 380.00
	ROW F Curb	126	LF	$ 24.00	$ 3,024.00	$ 3,024.00	$ -	$ -	$ 3,024.00	100.00%	$ -	$ 302.40
C07	MOT 5 Spine Road:					$ -	$ -	$ -	$ -	#DIV/0!	$ -	$ -
	Mobilization	1	LS	$ 12,400.00	$ 12,400.00	$ 12,400.00	$ -	$ -	$ 12,400.00	100.00%	$ -	$ 1,240.00
	NPDES	12	MN	$ 1,300.00	$ 15,600.00	$ 15,600.00	$ -	$ -	$ 15,600.00	100.00%	$ -	$ 1,560.00
	Single Row Silt Fence	5,430	LF	$ 3.00	$ 16,290.00	$ 16,290.00	$ -	$ -	$ 16,290.00	100.00%	$ -	$ 1,629.00
	Double Row Silt Fence	1,577	LF	$ 10.00	$ 15,770.00	$ 15,770.00	$ -	$ -	$ 15,770.00	100.00%	$ -	$ 1,577.00
	Turbidity	575	LF	$ 28.00	$ 16,100.00	$ 16,100.00	$ -	$ -	$ 16,100.00	100.00%	$ -	$ 1,610.00
	Inlet Protections	12	EA	$ 300.00	$ 3,600.00	$ 3,600.00	$ -	$ -	$ 3,600.00	100.00%	$ -	$ 360.00
	Clear Organics	1	LS	$ 4,800.00	$ 4,800.00	$ 4,800.00	$ -	$ -	$ 4,800.00	100.00%	$ -	$ 480.00
	Asphalt Removal	503	SY	$ 4.00	$ 2,012.00	$ 2,012.00	$ -	$ -	$ 2,012.00	100.00%	$ -	$ 201.20
	Excavate Additional Lake Area	19,722	CY	$ 5.00	$ 98,610.00	$ 98,610.00	$ -	$ -	$ 98,610.00	100.00%	$ -	$ 9,861.00
	Temp. Berm for Lake Fill	1	LS	$ 9,200.00	$ 9,200.00	$ 9,200.00	$ -	$ -	$ 9,200.00	100.00%	$ -	$ 920.00
	Fill Existing Lake	7,341	CY	$ 7.00	$ 51,387.00	$ 51,387.00	$ -	$ -	$ 51,387.00	100.00%	$ -	$ 5,138.70
	Shape and Sod Lake Banks	11,864	SF	$ 1.25	$ 14,830.00	$ 14,830.00	$ -	$ -	$ 14,830.00	100.00%	$ -	$ 1,483.00
	Rough Grade	1	LS	$ 3,500.00	$ 3,500.00	$ 3,500.00	$ -	$ -	$ 3,500.00	100.00%	$ -	$ 350.00
	Final Grade	1	LS	$ 21,455.00	$ 21,455.00	$ 21,455.00	$ -	$ -	$ 21,455.00	100.00%	$ -	$ 2,145.50
	Stabilized Subgrade	2,241	SY	$ 3.00	$ 6,723.00	$ 6,723.00	$ -	$ -	$ 6,723.00	100.00%	$ -	$ 672.30
	8" Limerock	1,997	SY	$ 24.00	$ 47,928.00	$ 47,928.00	$ -	$ -	$ 47,928.00	100.00%	$ -	$ 4,792.80
	Prime	1,997	SY	$ 1.00	$ 1,997.00	$ 1,997.00	$ -	$ -	$ 1,997.00	100.00%	$ -	$ 199.70
	1.25" Asphalt SP 12.5 - 1st Lift	1,893	SY	$ 12.50	$ 23,662.50	$ 23,662.50	$ -	$ -	$ 23,662.50	100.00%	$ -	$ 2,366.25
	Tack	1,893	SY	$ 1.00	$ 1,893.00	$ 1,893.00	$ -	$ -	$ 1,893.00	100.00%	$ -	$ 189.30
	.75" Asphalt SP 9.5 - 2nd Lift	1,893	SY	$ 12.25	$ 23,189.25	$ 23,189.25	$ -	$ -	$ 23,189.25	100.00%	$ -	$ 2,318.93
	Mill and Overlay	547	SY	$ 29.00	$ 15,863.00	$ 15,863.00	$ -	$ -	$ 15,863.00	100.00%	$ -	$ 1,586.30
	F Curb	289	LF	$ 28.00	$ 8,092.00	$ 8,092.00	$ -	$ -	$ 8,092.00	100.00%	$ -	$ 809.20
	2' Valley Gutter	854	LF	$ 25.00	$ 21,350.00	$ 21,350.00	$ -	$ -	$ 21,350.00	100.00%	$ -	$ 2,135.00
	D Curb	148	LF	$ 22.00	$ 3,256.00	$ 3,256.00	$ -	$ -	$ 3,256.00	100.00%	$ -	$ 325.60
	Sidewalk	5,703	SF	$ 8.00	$ 45,624.00	$ 45,624.00	$ -	$ -	$ 45,624.00	100.00%	$ -	$ 4,562.40
	Pavement Markings and Signage	1	LS	$ 11,448.00	$ 11,448.00	$ 11,448.00	$ -	$ -	$ 11,448.00	100.00%	$ -	$ 1,144.80
C08	MOT 4 Spine Road Phase 2 Lake:											
	Mobilization	1	LS	$ 12,400.00	$ 12,400.00	$ 12,400.00	$ -	$ -	$ 12,400.00	100.00%	$ -	$ 1,240.00
	Excavate Additional Lake Area	52,357	CY	$ 5.00	$ 261,785.00	$ 261,785.00	$ -	$ -	$ 261,785.00	100.00%	$ -	$ 26,178.50
	Shape and Sod Lake Banks	7,644	SF	$ 1.25	$ 9,555.00	$ 9,555.00	$ -	$ -	$ 9,555.00	100.00%	$ -	$ 955.50
C09	MOT 5 Sine Road Phase 3 Lake:											
	Mobilization	1	LS	$ 12,400.00	$ 12,400.00	$ 12,400.00	$ -	$ -	$ 12,400.00	100.00%	$ -	$ 1,240.00
	Excavate Additional Lake Area	35,601	CY	$ 5.00	$ 178,005.00	$ -	$ 178,005.00	$ -	$ 178,005.00	100.00%	$ -	$ 17,800.50
	Shape and Sod Lake Banks	7,560	SF	$ 1.25	$ 9,450.00	$ -	$ 9,450.00	$ -	$ 9,450.00	100.00%	$ -	$ 945.00
C010	Import Fill	1,196	CY	$ 23.25	$ 27,807.00	$ 27,807.00	$ -	$ -	$ 27,807.00	100.00%	$ -	$ 2,780.70
	Import Fill	90	CY	$ 20.75	$ 1,867.50	$ 1,867.50	$ -	$ -	$ 1,867.50	100.00%	$ -	$ 186.75
C011	Move Material to Back (Conduits & Boxes)	1	LS	$ 4,470.00	$ 4,470.00	$ 4,470.00	$ -	$ -	$ 4,470.00	100.00%	$ -	$ 447.00

CO approval provided under Req #39

A	B	C		D	E	F	G	H	I	J	K	L
Item No.	Description of work	Qty	Unit	Unit Cost	Contract Amount	Work Completed: Previous Period	Work Completed: This period	Materials presently stored (not D or E)	Total completed & stored to date (F+G+H)	%	Balance to finish (E - I)	Retainage
CO12	**MOT S Spine Road CDD**											
	Clear Organics	1	LS	$ 2,300.00	$ 2,300.00	$ 2,300.00	$ -	$ -	$ 2,300.00	100.00%	$ -	$ 230.00
	Extend NPDES for Phase 3	6	MN	$ 1,300.00	$ 7,800.00	$ 7,800.00	$ -	$ -	$ 7,800.00	100.00%	$ -	$ 780.00
	Pavement Markings and Signage	1	LS	$ 3,500.00	$ 3,500.00	$ 3,500.00	$ -	$ -	$ 3,500.00	100.00%	$ -	$ 350.00
	2" Conduit Sleeves	590	LF	$ 12.00	$ 7,080.00	$ 7,080.00	$ -	$ -	$ 7,080.00	100.00%	$ -	$ 708.00
	4" Conduit Sleeves	585	LF	$ 14.00	$ 8,190.00	$ 8,190.00	$ -	$ -	$ 8,190.00	100.00%	$ -	$ 819.00
	MOT S Temp Road - NON CDD											
	2" Conduits	110	LF	$ 12.00	$ 1,320.00	$ 1,320.00	$ -	$ -	$ 1,320.00	100.00%	$ -	$ 132.00
	4" Conduits	220	LF	$ 14.00	$ 3,080.00	$ 3,080.00	$ -	$ -	$ 3,080.00	100.00%	$ -	$ 308.00
	6" Conduits	136	LF	$ 16.00	$ 2,176.00	$ 2,176.00	$ -	$ -	$ 2,176.00	100.00%	$ -	$ 217.60
	MOT S Spine Road CDD											
	Phase 1 & 2 Lake Spoils Change											
	Phase 1 Additional Excavation	16,318	CY	$ 5.00	$ 81,590.00	$ 81,590.00	$ -	$ -	$ 81,590.00	100.00%	$ -	$ 8,159.00
	Phase 2 Credit (for billing & tracking)	-16,318	CY	$ 5.00	$ (81,590.00)	$ (81,590.00)	$ -	$ -	$ (81,590.00)	100.00%	$ -	$ (8,159.00)
CO13	**Rip Rap and Mirafi Slope**											
	Excavate 6" for Rip Rap	50	CY	$ 5.00	$ 250.00	$ 250.00	$ -	$ -	$ 250.00	100.00%	$ -	$ 25.00
	Mirafi Under Rip Rap	312	SY	$ 8.00	$ 2,496.00	$ 2,496.00	$ -	$ -	$ 2,496.00	100.00%	$ -	$ 249.60
	Rip Rap Placed on Slope	302	SY	$ 84.00	$ 25,368.00	$ 25,368.00	$ -	$ -	$ 25,368.00	100.00%	$ -	$ 2,536.80
CO15	Excavate Outfall Swale for Created Wetland	1	LS	$ 7,500.00	$ 7,500.00	$ 7,500.00	$ -	$ -	$ 7,500.00	100.00%	$ -	$ 750.00
CO16	Guard House CDD:											
	Mobilization	1	LS	$ 1,500.00	$ 1,500.00	$ 1,500.00	$ -	$ -	$ 1,500.00	100.00%	$ -	$ 150.00
	Subgrade Pavers Area	935	SY	$ 3.00	$ 2,805.00	$ 2,805.00	$ -	$ -	$ 2,805.00	100.00%	$ -	$ 280.50
	8" Limerock Under Pavers	935	SY	$ 19.25	$ 17,998.75	$ 17,998.75	$ -	$ -	$ 17,998.75	100.00%	$ -	$ 1,799.88
	D Curb	566	LF	$ 20.00	$ 11,320.00	$ 11,320.00	$ -	$ -	$ 11,320.00	100.00%	$ -	$ 1,132.00
	F Curb	372	LF	$ 26.00	$ 9,672.00	$ 9,672.00	$ -	$ -	$ 9,672.00	100.00%	$ -	$ 967.20
	Plume	1	LS	$ 1,200.00	$ 1,200.00	$ 1,200.00	$ -	$ -	$ 1,200.00	100.00%	$ -	$ 120.00
CO17	Roadway Conduit Crossing for CDD Rdwy											
	Mini-Excavator W/Operator	10	HR	$ 220.00	$ 2,200.00	$ 2,200.00	$ -	$ -	$ 2,200.00	100.00%	$ -	$ 220.00
	Mini-Loader W/Operator	10	HR	$ 175.00	$ 1,750.00	$ 1,750.00	$ -	$ -	$ 1,750.00	100.00%	$ -	$ 175.00
	Labor	10	HR	$ 52.00	$ 520.00	$ 520.00	$ -	$ -	$ 520.00	100.00%	$ -	$ 52.00
CO18	Install 3' Valley Gutter at Entrance CDD	76	LF	$ 46.00	$ 3,496.00	$ 3,496.00	$ -	$ -	$ 3,496.00	100.00%	$ -	$ 349.60
CO19	CDD Wetland Outfall Swale Grading											
	Mini-Excavator W/Operator	30	HR	$ 220.00	$ 6,600.00	$ 6,600.00	$ -	$ -	$ 6,600.00	100.00%	$ -	$ 660.00
	Labor	30	HR	$ 52.00	$ 1,560.00	$ 1,560.00	$ -	$ -	$ 1,560.00	100.00%	$ -	$ 156.00
CO20	Flatwork Rework to Accommodate CDD Rdwy											
	Sidewalk (300' X 6')	1,800	SF	$ 9.00	$ 16,200.00	$ 16,200.00	$ -	$ -	$ 16,200.00	100.00%	$ -	$ 1,620.00
	F Curb	131	LF	$ 32.00	$ 4,192.00	$ 4,192.00	$ -	$ -	$ 4,192.00	100.00%	$ -	$ 419.20
	D Curb	56	LF	$ 20.00	$ 1,120.00	$ 1,120.00	$ -	$ -	$ 1,120.00	100.00%	$ -	$ 112.00
CO21	Roadway Conduit Crossing for CDD Rdwy						$ -					
	Mini-Excavator W/Operator	6	HR	$ 220.00	$ 1,320.00	$ 1,320.00	$ -	$ -	$ 1,320.00	100.00%	$ -	$ 132.00
	Labor	6	HR	$ 52.00	$ 312.00	$ 312.00	$ -	$ -	$ 312.00	100.00%	$ -	$ 31.20
	6" Conduit	400	LF	$ 16.00	$ 6,400.00	$ 6,400.00	$ -	$ -	$ 6,400.00	100.00%	$ -	$ 640.00
	2" Conduit	400	LF	$ 12.00	$ 4,800.00	$ 4,800.00	$ -	$ -	$ 4,800.00	100.00%	$ -	$ 480.00
CO22	Temp. Guard Gate & Jersey Barriers:											
	6 Plastic Water Filled Barriers 3 Months	1	LS	$ 800.00	$ 800.00	$ 800.00	$ -	$ -	$ 800.00	100.00%	$ -	$ 80.00
	Temporary Guard Gate	1	LS	$ 3,600.00	$ 3,600.00	$ 3,600.00	$ -	$ -	$ 3,600.00	100.00%	$ -	$ 360.00
CO23	Mobilization	1	LS	$ 3,800.00	$ 3,800.00	$ -	$ 3,800.00	$ -	$ 3,800.00	100.00%	$ -	$ 380.00
	Hand Dig Under Existing Concrete	1	LS	$ 3,200.00	$ 3,200.00	$ -	$ 3,200.00	$ -	$ 3,200.00	100.00%	$ -	$ 320.00
	2 Inch Conduit	5,339	LF	$ 16.00	$ 85,280.00	$ -	$ 85,280.00	$ -	$ 85,280.00	100.00%	$ -	$ 8,528.00
	Sweeps and Fittings	104	EA	$ 50.00	$ 5,200.00	$ -	$ 5,200.00	$ -	$ 5,200.00	100.00%	$ -	$ 520.00
	Street Sweeping	1	LS	$ 1,100.00	$ 1,100.00	$ -	$ 1,100.00	$ -	$ 1,100.00	100.00%	$ -	$ 110.00

A	B	C		D	E	F	G	H	I	J	K	L
Item No.	Description of work	Qty	Unit	Unit Cost	Work Completed: Contract Amount	Previous Period	This period	Materials presently stored (not D or E)	Total completed & stored to date (F+G+H)	%	Balance to finish (E - I)	Retainage
CO24	Install Light Pole Conduit Along Spine Rd. (T8	1	LS	$ 61,058.00	$ 61,058.00	$ -	$ 61,058.00	$ -	$ 61,058.00	100.00%	$ -	$ 6,105.80
Totals					$ 3,920,768.73	$ 3,573,675.73	$ 347,093.00	$ -	$ 3,920,768.73	100.00%	$ 0.00	$ 392,076.87

South Florida Excavation, Inc.
1455 Rail Head Boulevard, Suite 3
Naples, FL 34110
Tel: 239-596-8111 Fax: 239-596-8112
Certified Excavation Contractor: NBR:19051

Not to exceed

Bayview CE Additional Conduit

CO#23

February 2, 2026

To: L. B Raptor Bay Investments, LLC 2210 Vanderbilt Beach Road, Suite 1300 Naples Fl. 34110

Attn: **Rick VanDyne**

Project: **Bayview Ritz Residences Additional Conduit (RP0007)**

	ITEM	QTY	UNIT	UNIT PRICE	TOTAL PRICE
	Additional Conduit				
1	Mobilization	1	LS	$ 3,800.00	$ 3,800.00
~~2~~	~~Landscape Removal as needed~~	~~1~~	~~LS~~	~~$ 9,800.00~~	~~$ 9,800.00~~
3	Hand Dig under Existing Concrete	1	LS	$ 3,200.00	$ 3,200.00
4	2 Inch Conduit	5,330	LF	$ 16.00	$ 85,280.00
5	Sweeps and Fittings	104	EA	$ 50.00	$ 5,200.00
6	Street Sweeping	1	LS	$ 1,100.00	$ 1,100.00
~~7~~	~~MOT~~	~~1~~	~~LS~~	~~$ 2,700.00~~	~~$ 2,700.00~~
~~8~~	~~Irrigation Repairs As needed~~	~~1~~	~~LS~~	~~$ 4,300.00~~	~~$ 4,300.00~~
				TOTAL	~~$ 115,380.00~~

$98,580.00

Notes to Proposal:

Proposal is for listed items only
Replacement of Landscape by others

Respectfully submitted:
SOUTH FLORIDA EXCAVATION, INC.

Acceptance of Proposal

Signature

Signature

Date 2/4/26

SOUTH FLORIDA EXCAVATION, INC.
1455 Rail Head Blvd., Suite 3
Naples, FL 34110
Tel: 239-596-8111 Fax: 239-596-8112
Certified Excavation Contractor: NBR: 19051

CHANGE ORDER #24

February 4, 2026

TO: ~~LB Estero Bay Investments, LLC.~~ LB Raptor Investments, LLC

Email: RickVanDyne@londonbay.com

PROJECT: Bayview Ritz Residences ~~EB0006~~ RP0007CDD
Install Light Pole Conduit Along ~~Road~~ Spine Road

	ITEM	QTY	UNIT	UNIT PRICE	TOTAL
	January 8, 2026				
1	2" Conduit	1,900	LF	$ 12.00	$ 22,800.00
2	3" Conduit	100	LF	$ 14.00	$ 1,400.00
3	4" Conduit	100	LF	$ 15.00	$ 1,500.00
4	Hand Holes	22	EA	$ 350.00	$ 7,700.00
5	Mini-Excavator W/Operator	9	HR	$ 220.00	$ 1,980.00
6	Mini-Loader W/Operator	9	HR	$ 130.00	$ 1,170.00
	January 9, 2026				
1	Mini-Excavator W/Operator	8	HR	$ 220.00	$ 1,760.00
2	Mini-Loader W/Operator	8	HR	$ 130.00	$ 1,040.00
	January 12, 2026				
1	Mini-Excavator W/Operator	9	HR	$ 220.00	$ 1,980.00
2	Mini-Loader W/Operator	9	HR	$ 130.00	$ 1,170.00
3	Labor	9	HR	$ 52.00	$ 468.00
	January 13, 2026				
1	Mini-Excavator W/Operator	9	HR	$ 220.00	$ 1,980.00
2	Mini-Loader W/Operator	9	HR	$ 130.00	$ 1,170.00
3	Labor	9	HR	$ 52.00	$ 468.00
	January 19, 2026				
1	Mini-Excavator W/Operator	9	HR	$ 220.00	$ 1,980.00
2	Mini-Loader W/Operator	9	HR	$ 130.00	$ 1,170.00
3	Labor	9	HR	$ 52.00	$ 468.00
	January 20, 2026				
1	Mini-Excavator W/Operator	9	HR	$ 220.00	$ 1,980.00
2	Mini-Loader W/Operator	9	HR	$ 130.00	$ 1,170.00
3	Labor	9	HR	$ 52.00	$ 468.00

SOUTH FLORIDA EXCAVATION, INC.
1455 Rail Head Blvd., Suite 3
Naples, FL 34110
Tel: 239-596-8111 Fax: 239-596-8112
Certified Excavation Contractor: NBR: 19051

CHANGE ORDER #~~23~~ 24

February 4, 2026

TO: ~~LB Estero Bay Investments, LLC.~~ LB Raptor Investments, LLC

Email: ~~RickVanOyne@kendonbay.com~~

PROJECT: Bayview Ritz Residences ~~EB0006~~ RP0007CDD
Install Light Pole Conduit Along ~~Road~~ Spine Road

	ITEM	QTY	UNIT	UNIT PRICE	TOTAL
	January 21, 2026				
1	Mini-Excavator W/Operator	9	HR	$ 220.00	$ 1,980.00
2	Mini-Loader W/Operator	9	HR	$ 130.00	$ 1,170.00
3	Labor	9	HR	$ 52.00	$ 468.00
	January 22, 2026				
1	Mini-Excavator W/Operator	9	HR	$ 220.00	$ 1,980.00
2	Mini-Loader W/Operator	9	HR	$ 130.00	$ 1,170.00
3	Labor	9	HR	$ 52.00	$ 468.00
				TOTAL	$ 61,058.00

Respectfully submitted:

K. Anderson
SOUTH FLORIDA EXCAVATION, INC.

Acceptance of Change

Signature

Date 2/17/26

CUSTOMER'S ORDER NO.	DEPARTMENT	DATE
NAME		
ADDRESS		
CITY, STATE, ZIP		

SOLD BY	CASH	C.O.D.	CHARGE	ON. ACCT.	MDSE. RETD.	PAID OUT

	QUANTITY	DESCRIPTION	PRICE	AMOUNT
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				

RECEIVED BY

CUSTOMER'S ORDER NO.	DEPARTMENT	DATE
NAME		
ADDRESS		
CITY, STATE, ZIP		

SOLD BY	CASH	C.O.D.	CHARGE	ON. ACCT.	MDSE. RETD.	PAID OUT

	QUANTITY	DESCRIPTION	PRICE	AMOUNT
1				
2				
3				
4				
5				
6				
7				
8				
9				
10			32 - hand holes	
11				
12		[illegible] hours		
13				
14		[illegible]		
15		[illegible] hours	[illegible]	
16		ladder	Loan [illegible]	
17				
18				

RECEIVED BY

EXHIBIT A
Subbed CDD/ Developer Cost Breakdown
South Florida Excavation Contract 24003 (Spine Road)
Pay Application 11 revised

date reviewed 1/16/2026

Item	Description	Current Contract Amount	Amount Complete Pay App 11 revised	Percent CDD Fundable	Amount CDD Fundable Pay App 11 revised	Balance Developer Pay App 11 revised	CDD Less 10% Retainage	Developer Less 10% Retainage	CDD Amount Payable	Developer Amount Payable
	EARTHWORK SPINE ROAD									
1	Mobilization	$ 5,000.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
2	Import Fill and Final Grade	$ 245,087.50		100%	$ -	$ -	$ -	$ -	$ -	$ -
3	MOT	$ 9,300.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
4	Lake Bank Fill 1st roundabout on Spine Road)	$ 63,471.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
5	Stabilized Subgrade	$ 35,216.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
6	8" Limerock (Roundabout)	$ 3,661.50		100%	$ -	$ -	$ -	$ -	$ -	$ -
7	8" Limerock	$ 171,517.50		100%	$ -	$ -	$ -	$ -	$ -	$ -
8	Prime	$ 8,300.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
9	Asphalt SP 12.5 1 1/4" - First Lift	$ 82,797.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
10	Tack	$ 7,507.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
11	Asphalt SP 12.5 1" - Second Lift	$ 55,069.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
12	2 Curb	$ 35,113.50		100%	$ -	$ -	$ -	$ -	$ -	$ -
13	3' Ribbon Curb at Roundabout	$ 7,080.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
14	F Curb	$ 128,402.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
15	3' Valley Gutter Curb	$ 14,076.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
16	RA Curb	$ 11,053.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
17	Pavement Markings & Signage to 11 Thermo)	$ 86,384.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
18	ADA Ramps	$ 14,300.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
19	Concrete Sidewalk, 6"	$ 166,460.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
20	Concrete Median	$ 3,600.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
21	Mill and Overlay 1" SP 9.5 with Tack	$ 16,380.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
22	Rock Construction Roads	$ 11,271.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
	SUBTOTAL EARTHWORK SPINE ROAD)	**$ 1,223,410.00**	**$ -**		**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
	TEMP ROAD									
1	Import Fill	$ 80,825.50	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
2	Stabilized Subgrade	$ 7,220.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
3	8" Limerock	$ 90,776.25	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
4	Prime	$ 1,761.25	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
5	Asphalt SP 9.5 - First Lift	$ 17,484.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
6	Tack	$ 1,637.25	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
7	Asphalt SP 9.5 - Second Lift	$ 18,003.75	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
8	Pavement Markings & Signage	$ 7,300.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
9	Sod Road Shoulders & Signage	$ 12,814.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
	SUBTOTAL TEMP ROAD)	**$ 193,728.00**	**$ -**		**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
	TEMP ROAD REMOVAL									
1	Mobilization	$ 4,500.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
2	Asphalt SP 9.5 - 1.5" Removal	$ 2,457.50		100%	$ -	$ -	$ -	$ -	$ -	$ -
3	Regrade for Sod	$ 11,898.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
	SUBTOTAL TEMP ROAD REMOVAL	**$ 20,855.50**	**$ -**		**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
	COCONUT ROAD									
1	Mill and Overlay Coconut Rd 1" RHM	$ 66,000.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
2	Concrete Sidewalks & 6" Coconut Rd	$ 36,075.50		100%	$ -	$ -	$ -	$ -	$ -	$ -
3	Concrete Apron at Lift Station	$ 5,280.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
4	Curb and Driveway Demolition	$ 3,800.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
5	RAW F Curb	$ 3,014.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
	SUBTOTAL COCONUT ROAD	**$ 118,175.50**	**$ -**		**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
	CLEARING, FILL AND DEMUCK									
1	Preserve Clear	$ 103,200.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
2	Import Fill Lake	$ 456,283.50	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
3	Demuck Lake	$ 23,886.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
	SUBTOTAL CLEARING, FILL AND DEMUCK	**$ 583,669.50**	**$ -**		**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
	CHANGE ORDER 1									
CO 1	8" Concrete Sidewalk in ROW at Main Entrance	$ 13,171.80	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 1	O&P on Concrete Sidewalk	$ 4,881.48	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
	CHANGE ORDER 2 - SPINE & COCONUT RD CREDITS/CHANGES									
CO 2	Stabilized Subgrade	$ 135,100.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	8" Limerock Roundabout	$ 21,957.50		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	8" Limerock	$ 171,517.50		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	Prime	$ 18,300.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	1.25" Asphalt SP 12.5 - First Lift	$ 168,020.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	Tack	$ 18,300.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	1" Asphalt SP 9.5 - Second Lift	$ 189,300.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	2 Curb	$ 135,103.50		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	F Curb	$ 128,402.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	RA Curb	$ 11,053.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	ADA Ramps	$ 14,300.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	Concrete Sidewalks, 6"	$ 166,460.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	Mobilization	$ 15,880.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	Double Row Silt Fence	$ 9,385.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	Stabilized Subgrade	$ 32,695.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	10" Limerock (under pavers)	$ 103,896.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	8" Limerock (under asphalt)	$ 80,004.50		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	Prime	$ 4,234.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	1.25" Asphalt SP 12.5 - First Lift	$ 58,828.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	Tack	$ 4,438.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	1" Asphalt SP 9.5 - Second Lift	$ 44,380.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	D Curb	$ 69,096.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	F Curb	$ 125,396.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	Ribbon Curb	$ 36,660.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	RA Curb	$ 11,845.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	ADA Ramps	$ 15,600.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	Concrete Sidewalks, 6"	$ 172,380.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	Additional Signage	$ 2,505.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
	CHANGE ORDER 3 - MOT 1 (Pooooo7 CDD)									
CO 3	Mobilization and Civil	$ 5,800.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 3	Temporary 1" Asphalt at Paver Area	$ 62,325.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 3	Demo Temp Asphalt at Pavers	$ 10,170.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 3	Cut 7" Limerock for Pavers	$ 14,550.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 3	Demo Temp Sidewalk	$ 2,064.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 3	Demo Curb	$ 17,360.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 3	Temp Sidewalk Previously Poured	$ 8,040.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 3	.75" Asphalt SP 9.5 - Second Lift	$ 18,003.75		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 3	Pavement Markings & Signage	$ 7,300.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 3	Sod Road Shoulders and Swales	$ 12,814.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 3	Re-Balance Site for Road Changes	$ 9,000.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 3	Mill and Overlay 1.5" SP 9.5 w/ Tack	$ 37,530.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
	CHANGE ORDER 4 - DEMO EXISTING TEMP ROAD (Pooooo7 CDD									
CO 4	Asphalt Cutting	$ 800.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 4	Asphalt Removal	$ 3,336.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 4	Import Fill	$ 14,850.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 4	Final Grade	$ 5,800.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 4	Seal Signs	$ 1,500.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
	CHANGE ORDER 5 - MILL AND OVERLAY COCONUT									
CO 5	1.5" Additional Mill and Asphalt	$ 4,805.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
	CHANGE ORDER 6 - TO BE REMOVED FROM COASTAL CONTRACT									
CO 6	Concrete ROW Sidewalks	$ 50,071.50		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 6	Concrete Apron at Lift Station	$ 5,280.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 6	Curb and Drive Demo	$ 3,800.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 6	ROW F Curb	$ 3,014.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
	CHANGE ORDER 7 - MOT 2 SPINE ROAD									
CO 7	Mobilization	$ 12,400.00		100%	$ -	$ -	$ -	$ -	$ -	$ -

CO 7	SPINE	$	15,600.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 7	Single Row Silt Fence	$	16,250.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 7	Double Row Silt Fence	$	13,771.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 7	Turbidity	$	16,000.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 7	Inlet Protection	$	3,600.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 7	Clear Organics	$	4,800.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 7	Asphalt Removal	$	9,062.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 7	Excavate Additional Lake Area	$	58,603.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 7	Temp Berm for Lake Fill	$	9,000.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 7	Fill Existing Lake	$	54,587.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 7	Shape and Sod Lake Banks	$	14,830.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 7	Rough Grade	$	7,500.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 7	Final Grade	$	16,405.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 7	Stabilized Subgrade	$	9,723.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 7	8" Limerock	$	47,998.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 7	Prime	$	1,097.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 7	1.25" Asphalt SP 12.5 - First Lift	$	23,503.50		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 7	Tack	$	1,833.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 7	1" Asphalt SP 9.5 - Second Lift	$	25,189.25		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 7	Mill and Overlay	$	15,863.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 7	F Curb	$	8,022.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 7	2" Valley Gutter	$	24,552.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 7	D Curb	$	3,378.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 7	Sidewalk	$	45,624.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 7	Pavement Markings & Signage	$	11,448.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
	CHANGE ORDER 8 - MOT 3 SPINE ROAD PHASE 3 LAKE																		
CO 8	Mobilization	$	10,400.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 8	Excavate Additional Lake Area	$	261,785.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 8	Shape and Sod Lake Banks	$	9,555.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
	CHANGE ORDER 8 - MOT 3 SPINE ROAD PHASE 3 LAKE																		
CO 9	Mobilization	$	15,400.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 9	Excavate Additional Lake Area	$	178,005.00	$	178,005.00	100%	$	178,005.00	$	-	$	17,800.50	$	-	$	160,204.50	$	-
CO 9	Shape and Sod Lake Banks	$	6,450.00	$	6,450.00	100%	$	6,450.00	$	-	$	645.00	$	-	$	5,805.00	$	-
	CHANGE ORDER 10																		
CO 10	Import Fill	$	31,807.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
	Import Fill	$	1,867.50		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
	CHANGE ORDER 11																		
CO 11	Store Material to Back (Cordrain & Fence)	$	4,470.00		0%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 12	**MOT 3 Spine Road CDD**																		
	Clear Organics	$	3,200.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
	Extend NPDES for Phase 3	$	3,800.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
	Pavement Markings and Signage	$	3,500.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
	3" Conduit Sleeves	$	7,080.00		0%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
	4" Conduit Sleeves	$	8,256.00		0%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
	MOT 3 Temp Road CDD																		
	2" Conduits	$	1,590.00		0%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
	4" Conduits	$	5,080.00		0%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
	6" Conduits	$	2,730.00		0%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
	MOT 3 Spine Road CDD																		
	Phase 1 & 2 Lake Spoils Change																		
	Phase 1 Additional Excavation	$	83,250.00		0%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
	Phase 2 Credit (for hilling & stacking)	$	(83,250.00)		0%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 13	**Rip Rap and Mirafi Slope**																		
	Excavate 6" for Rip Rap	$	550.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
	Mirafi Under Rip Rap	$	2,450.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
	Rip Rap Placed on Slope	$	25,368.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 15	Excavate Outfall Swale for Cleared Wetland	$	7,800.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 16	Guard House CDD																		
	Mobilization	$	1,500.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
	Subgrade Pavers Area	$	6,805.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
	8" Limerock Under Pavers	$	11,018.75		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
	D Curb	$	11,550.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
	F Curb	$	9,870.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
	Pavers	$	1,000.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 17	Roadway Conduit Crossing for CDD Fiber																		
	Mini Excavator w/Operator	$	1,200.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
	Mini Loader w/Operator	$	1,750.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
	Labor	$	550.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 18	Install 3' Valley Gutter at Entrance CDD	$	7,456.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 19	CDD Portland Outfall Swale Grading																		
	Mini Excavator w/Operator	$	6,000.00		0%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
	Labor	$	1,980.00		0%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 20	Flatwork rework to Accommodate CDD Fiber					$	-	$	-	$	-	$	-	$	-	$	-	$	-
	Sidewalk (post 1.0)	$	16,200.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
	F Curb	$	4,950.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
	D Curb	$	1,050.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 21	Roadway Conduit Crossing for CDD Fiber																		
	Mini Excavator w/Operator	$	1,500.00		0%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
	Labor	$	330.00		0%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
	2" Conduit	$	6,400.00		0%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
	4" Conduit	$	4,800.00		0%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 22	Temp Guard Gate & Jersey Barriers																		
	6 Plastic Water Filled Barriers 3 Months	$	800.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
	Temporary Guard Gate	$	3,000.00		100%	$	-	$	-	$	-	$	-	$	-	$	-	$	-
CO 23	Mobilization	$	3,800.00	$	3,800.00	0%	$	-	$	3,800.00	$	-	$	380.00	$	-	$	3,420.00
	Hand Dig Under Existing Concrete	$	5,000.00	$	5,000.00	0%	$	-	$	5,000.00	$	-	$	500.00	$	-	$	4,500.00
	2 Inch Conduit	$	85,280.00	$	85,280.00	0%	$	-	$	85,280.00	$	-	$	8,528.00	$	-	$	76,752.00
	Sweeps and Fittings	$	5,200.00	$	5,200.00	0%	$	-	$	5,200.00	$	-	$	520.00	$	-	$	4,680.00
	Shovel Boreping	$	1,000.00	$	1,000.00	0%	$	-	$	1,000.00	$	-	$	100.00	$	-	$	900.00
CO 24	Install Light Pole Conduit Along Spine Rd TA31	$	60,058.00	$	60,058.00	0%	$	-	$	60,058.00	$	-	$	6,005.80	$	-	$	54,052.20
	CONTRACT TOTAL	**$**	**3,912,768.75**	**$**	**347,493.00**		**$**	**187,455.00**	**$**	**150,638.00**	**$**	**18,745.30**	**$**	**15,963.80**	**$**	**188,709.50**	**$**	**143,674.20**

Total Amount Due (this invoice)	$	314,383.70
Amount CDD Payable (this invoice)	$	188,709.50
Balance Owed by Developer (this invoice)	$	143,674.20

100% Reimbursed by CDD

SCHEDULE OF VALUES

SUBCONTRACTOR/VENDOR APPLICATION AND CERTIFICATE FOR PAYMENT

TO: LB Raptor Bay Investments, LLC.
2210 Vanderbilt Beach Road, Suite 1300
Naples, FL 34109
billing@bellfeat.com

FROM: South Florida Excavation, Inc.
1455 Railhead Blvd , Suite #3
Naples, FL 34110

APPLICATION No: 22-Revised PERIOD TO: April 30, 2026

SFE Job No. 24002 JOB NAME: Ritz Residences Estero Bay Spine Road RP0007CDD
SFE Job Name: Cost Code: 81-102

COST CODE: DATE: April 20, 2026

CONTRACT FOR: Earthwork

CONTRACTORS APPLICATION FOR PAYMENT

Application is made for Payment, as shown below in connection with the Contract.
Continuation Sheet, AIA Document G703, is attached.

CHANGE ORDER SUMMARY			ADDITIONS	DEDUCTIONS
Change Orders approved in previous months by Owner	TOTAL		$ 2,371,920.73	$ 771,628.50
Approved this Month				
Number				
CO22	Bayview Temp Road RP0007CDD for MOT		$ 12,000.00	
CO23	Additional Conduit		$ 98,580.00	
CO24	Install Light Pole Conduit Along Spine Rd. (T&M)		$ 61,068.00	
CO25	Add. Earthwork Teco Conflict/Fill Planter Entrance		$ 7,253.00	
CO26	Bayview Ritz Elevation Change MOT 5 Berm		$ 7,200.00	
			$ -	
			$ 2,558,021.73	$ 771,628.50
Net change by Change Orders				$ 1,786,393.23

1. ORIGINAL CONTRACT SUM			$ 2,160,838.50
2. Net change by Change Orders			$ 1,786,393.23
3. CONTRACT SUM TO DATE (1+2)			$ 3,947,231.73
4. TOTAL COMPLETED TO DATE			$ 3,947,231.73
5. TOTAL STORED TO DATE			$ -
5A. TOTAL COMPLETED + STORED TO DATE			$ 3,947,231.73
6. RETAINAGE:			
Stored Material a.		$ -	
Work Completed b.		$ 394,723.17	
Total Retainage (Line 6a +6b)			$ 394,723.17
7. TOTAL EARNED LESS RETAINAGE (Line 4 + Line 5 - Line 6 Total)			$ 3,552,508.56
8. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 7 from prior Certificate)			$ 3,526,691.86
9. CURRENT PAYMENT DUE			$ 23,816.70
10. BALANCE TO FINISH, PLUS RETAINAGE (Line 3 less Line 7)			$ 394,723.17

The undersigned Subcontractor/Vendor certifies that to the best of his knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

SUBCONTRACTOR:

By: Anderson Date 4/23/26

State : Florida Collier County
Subscribed and sworn to before me this 23rd day of Apr, 2026

Notary Public Nancy Evanek

APPROVED FOR PAYMENT:
SUPERINTENDENT:

By: Rick VanDyne 6-17-26

(Attach explanation if amount certified differs from the amount applied for.)
PROJECT MANAGER:

By:

NANCY EVANEK
MY COMMISSION # HH 359628
EXPIRES: April 22, 2027

SCHEDULE OF VALUES

S. FL Excavation
1455 Railhead Blvd., Suite 3
Naples, FL 34110
239-596-8111

Ritz Residences Estero Bay Spine Road

Application #: 22-Revised
Application date: 20-Apr-26
Invoice period: 30-Apr-26

A	B	C		D	E	F	G	H	I	J	K	L
Item No.	Description of work	Qty	Unit	Unit Cost	Contract Amount	Work Completed: Previous Period	Work Completed: This period	Materials presently stored (not D or E)	Total completed & stored to date (F+G+H)	%	Balance to finish (E - I)	Retainage
	Earthwork											
	Spine Road											
1	Mobilization	1	LS	$ 4,500.00	$ 4,500.00	$ 4,500.00	$ -	$ -	$ 4,500.00	100.00%	$ -	$ 450.00
2	Import Fill and Final Grade	10,550	CY	$ 23.25	$ 245,287.50	$ 245,287.50	$ -	$ -	$ 245,287.50	100.00%	$ -	$ 24,528.75
3	MOT	1	LS	$ 9,300.00	$ 9,300.00	$ 9,300.00	$ -	$ -	$ 9,300.00	100.00%	$ -	$ 930.00
4	Lake Bank Fill (at Roundabout on Spine Rd)	2,988	CY	$ 23.25	$ 69,471.00	$ 69,471.00	$ -	$ -	$ 69,471.00	100.00%	$ -	$ 6,947.10
5	Stabilized Subgrade	11,702	SY	$ 3.00	$ 35,106.00	$ 35,106.00	$ -	$ -	$ 35,106.00	100.00%	$ -	$ 3,510.60
6	8" Limerock Roundabout	190	SY	$ 19.25	$ 3,657.50	$ 3,657.50	$ -	$ -	$ 3,657.50	100.00%	$ -	$ 365.75
7	8" Limerock Roundabout	8,910	SY	$ 19.25	$ 171,517.50	$ 171,517.50	$ -	$ -	$ 171,517.50	100.00%	$ -	$ 17,151.75
8	Prime	8,910	SY	$ 1.00	$ 8,910.00	$ 8,910.00	$ -	$ -	$ 8,910.00	100.00%	$ -	$ 891.00
9	Asphalt SP 12.5 1 1/4" - 1st Lift	7,527	SY	$ 11.00	$ 82,797.00	$ 82,797.00	$ -	$ -	$ 82,797.00	100.00%	$ -	$ 8,279.70
10	Tack	7,527	SY	$ 1.00	$ 7,527.00	$ 7,527.00	$ -	$ -	$ 7,527.00	100.00%	$ -	$ 752.70
11	Asphalt SP 12.5 1" - 2nd Lift	7,527	SY	$ 10.00	$ 75,270.00	$ 75,270.00	$ -	$ -	$ 75,270.00	100.00%	$ -	$ 7,527.00
12	A Curb	1,377	LF	$ 25.50	$ 35,113.50	$ 35,113.50	$ -	$ -	$ 35,113.50	100.00%	$ -	$ 3,511.35
13	2' Ribbon Curb at Roundabout	160	LF	$ 48.00	$ 7,680.00	$ 7,680.00	$ -	$ -	$ 7,680.00	100.00%	$ -	$ 768.00
14	F Curb	4,942	LF	$ 26.00	$ 128,492.00	$ 128,492.00	$ -	$ -	$ 128,492.00	100.00%	$ -	$ 12,849.20
15	3' Valley Curb	326	LF	$ 46.00	$ 14,996.00	$ 14,996.00	$ -	$ -	$ 14,996.00	100.00%	$ -	$ 1,499.60
16	RA Curb	524	LF	$ 23.00	$ 12,052.00	$ 12,052.00	$ -	$ -	$ 12,052.00	100.00%	$ -	$ 1,205.20
17	Pavement Markings & Signage X2 (1 thermo)	1	LS	$ 86,780.00	$ 86,780.00	$ 86,780.00	$ -	$ -	$ 86,780.00	100.00%	$ -	$ 8,678.00
18	ADA Ramps	22	EA	$ 650.00	$ 14,300.00	$ 14,300.00	$ -	$ -	$ 14,300.00	100.00%	$ -	$ 1,430.00
19	Concrete Sidewalk, 6"	23,780	SF	$ 7.00	$ 166,460.00	$ 166,460.00	$ -	$ -	$ 166,460.00	100.00%	$ -	$ 16,646.00
20	Concrete Median	300	SF	$ 12.00	$ 3,600.00	$ 3,600.00	$ -	$ -	$ 3,600.00	100.00%	$ -	$ 360.00
21	Mill and Overlay 1" SP 9.5 with Tack	889	SY	$ 22.00	$ 19,360.00	$ 19,360.00	$ -	$ -	$ 19,360.00	100.00%	$ -	$ 1,936.00
22	Rock Construction Roads	1,249	SY	$ 17.00	$ 21,233.00	$ 21,233.00	$ -	$ -	$ 21,233.00	100.00%	$ -	$ 2,123.30
	Temp Road											
1	Import Fill	3,734	CY	$ 23.25	$ 86,815.50	$ 86,815.50	$ -	$ -	$ 86,815.50	100.00%	$ -	$ 8,681.55
2	Stabilized Subgrade	2,410	SY	$ 3.00	$ 7,230.00	$ 7,230.00	$ -	$ -	$ 7,230.00	100.00%	$ -	$ 723.00
3	6" Limerock	2,295	SY	$ 17.75	$ 40,736.25	$ 40,736.25	$ -	$ -	$ 40,736.25	100.00%	$ -	$ 4,073.63
4	Prime	2,295	SY	$ 0.75	$ 1,721.25	$ 1,721.25	$ -	$ -	$ 1,721.25	100.00%	$ -	$ 172.13
5	Asphalt SP 9.5 - 1st Lift	2,183	SY	$ 8.00	$ 17,464.00	$ 17,464.00	$ -	$ -	$ 17,464.00	100.00%	$ -	$ 1,746.40
6	Tack	2,183	SY	$ 0.75	$ 1,637.25	$ 1,637.25	$ -	$ -	$ 1,637.25	100.00%	$ -	$ 163.73
7	Asphalt SP 9.5 - 2nd Lift	2,183	SY	$ 8.25	$ 18,009.75	$ 18,009.75	$ -	$ -	$ 18,009.75	100.00%	$ -	$ 1,800.98
8	Pavement Markings and Signage	1	LS	$ 7,300.00	$ 7,300.00	$ 7,300.00	$ -	$ -	$ 7,300.00	100.00%	$ -	$ 730.00
9	Sod Road Shoulders and Signage	29,800	SF	$ 0.43	$ 12,814.00	$ 12,814.00	$ -	$ -	$ 12,814.00	100.00%	$ -	$ 1,281.40
	Temp Road Removal											
1	Mobilization	1	LS	$ 4,500.00	$ 4,500.00	$ 4,500.00	$ -	$ -	$ 4,500.00	100.00%	$ -	$ 450.00
2	Asphalt SP 9.5 - 1.5" Removal	2,183	SY	$ 2.50	$ 5,457.50	$ 5,457.50	$ -	$ -	$ 5,457.50	100.00%	$ -	$ 545.75
3	Regrade for Sod	2,644	SY	$ 4.50	$ 11,898.00	$ 11,898.00	$ -	$ -	$ 11,898.00	100.00%	$ -	$ 1,189.80
	Coconut Road											
1	Mill and Overlay Coconut Rd 1" ROM	3,000	SY	$ 22.00	$ 66,000.00	$ 66,000.00	$ -	$ -	$ 66,000.00	100.00%	$ -	$ 6,600.00
2	Concrete Sidewalks ROW Coconut	7,734	SF	$ 7.25	$ 56,071.50	$ 56,071.50	$ -	$ -	$ 56,071.50	100.00%	$ -	$ 5,607.15
3	Concrete Apron at Lift Station	800	SF	$ 11.60	$ 9,280.00	$ 9,280.00	$ -	$ -	$ 9,280.00	100.00%	$ -	$ 928.00
4	Curb and Drive Demo	1	LS	$ 3,800.00	$ 3,800.00	$ 3,800.00	$ -	$ -	$ 3,800.00	100.00%	$ -	$ 380.00
5	ROW F Curb	126	LF	$ 24.00	$ 3,024.00	$ 3,024.00	$ -	$ -	$ 3,024.00	100.00%	$ -	$ 302.40

A	B	C		D	E	F	G	H	I	J	K	L
Item No.	Description of work	Qty	Unit	Unit Cost	Contract Amount	Work Completed: Previous Period	Work Completed: This period	Materials presently stored (not D or E)	Total completed & stored to date (F+G+H)	%	Balance to finish (E - I)	Retainage
6	Preserve Clear	1	LS	$ 109,200.00	$ 109,200.00	$ 109,200.00	$ -	$ -	$ 109,200.00	100.00%	$ -	$ 10,920.00
7	Import Fill Lake	19,638	CY	$ 23.25	$ 456,583.50	$ 456,583.50	$ -	$ -	$ 456,583.50	100.00%	$ -	$ 45,658.35
8	Demuck Lake	1	LS	$ 17,886.00	$ 17,886.00	$ 17,886.00	$ -	$ -	$ 17,886.00	100.00%	$ -	$ 1,788.60
CO1	6" Concrete Sidewalk in ROW at Main Ent.	1,748	SF	$ 7.57	$ 13,171.80	$ 13,171.80	$ -	$ -	$ 13,171.80	100.00%	$ 0.00	$ 1,317.18
	O&P on Concrete Sidewalk	1	LS	$ 4,887.18	$ 4,887.18	$ 4,887.18	$ -	$ -	$ 4,887.18	100.00%	$ -	$ 488.72
CO2	*Spine & Coconut Road Credits:*											
	Stabilized Subgrade	-11,702	SY	$ 3.00	$ (35,106.00)	$ (35,106.00)	$ -	$ -	$ (35,106.00)	100.00%	$ -	$ (3,510.60)
	8" Limerock Roundabout	-190	SY	$ 19.25	$ (3,657.50)	$ (3,657.50)	$ -	$ -	$ (3,657.50)	100.00%	$ -	$ (365.75)
	8" Limerock	-8,910	SY	$ 19.25	$ (171,517.50)	$ (171,517.50)	$ -	$ -	$ (171,517.50)	100.00%	$ -	$ (17,151.75)
	Prime	-8,910	SY	$ 1.00	$ (8,910.00)	$ (8,910.00)	$ -	$ -	$ (8,910.00)	100.00%	$ -	$ (891.00)
	1.25 "Asphalt SP 12.5 - 1st Lift	-8,910	SY	$ 11.00	$ (98,010.00)	$ (98,010.00)	$ -	$ -	$ (98,010.00)	100.00%	$ -	$ (9,801.00)
	Tack	-8,910	SY	$ 1.00	$ (8,910.00)	$ (8,910.00)	$ -	$ -	$ (8,910.00)	100.00%	$ -	$ (891.00)
	1" Asphalt SP 9.5 - 2nd Lift	-8,910	SY	$ 10.00	$ (89,100.00)	$ (89,100.00)	$ -	$ -	$ (89,100.00)	100.00%	$ -	$ (8,910.00)
	A Curb	-1,377	LF	$ 25.50	$ (35,113.50)	$ (35,113.50)	$ -	$ -	$ (35,113.50)	100.00%	$ -	$ (3,511.35)
	F Curb	-4,942	LF	$ 26.00	$ (128,492.00)	$ (128,492.00)	$ -	$ -	$ (128,492.00)	100.00%	$ -	$ (12,849.20)
	RA Curb	-524	LF	$ 23.00	$ (12,052.00)	$ (12,052.00)	$ -	$ -	$ (12,052.00)	100.00%	$ -	$ (1,205.20)
	ADA Ramps	-22	EA	$ 650.00	$ (14,300.00)	$ (14,300.00)	$ -	$ -	$ (14,300.00)	100.00%	$ -	$ (1,430.00)
	Concrete Sidewalks, 6"	-23,780	SF	$ 7.00	$ (166,460.00)	$ (166,460.00)	$ -	$ -	$ (166,460.00)	100.00%	$ -	$ (16,646.00)
	Spine & Coconut Road Changes:											
	Mobilization	1	LS	$ 29,880.00	$ 29,880.00	$ 29,880.00	$ -	$ -	$ 29,880.00	100.00%	$ -	$ 2,988.00
	Double Row Silt Fence	853	LF	$ 11.00	$ 9,383.00	$ 9,383.00	$ -	$ -	$ 9,383.00	100.00%	$ -	$ 938.30
	Stabilized Subgrade	11,565	SY	$ 3.00	$ 34,695.00	$ 34,695.00	$ -	$ -	$ 34,695.00	100.00%	$ -	$ 3,469.50
	10" Limerock Under Paver	5,393	SY	$ 32.00	$ 172,576.00	$ 172,576.00	$ -	$ -	$ 172,576.00	100.00%	$ -	$ 17,257.60
	8" Limerock Under Asphalt	4,634	SY	$ 19.25	$ 89,204.50	$ 89,204.50	$ -	$ -	$ 89,204.50	100.00%	$ -	$ 8,920.45
	Prime	4,634	SY	$ 1.00	$ 4,634.00	$ 4,634.00	$ -	$ -	$ 4,634.00	100.00%	$ -	$ 463.40
	1.25" Asphalt SP 12.5 - 1st Lift	4,438	SY	$ 11.00	$ 48,818.00	$ 48,818.00	$ -	$ -	$ 48,818.00	100.00%	$ -	$ 4,881.80
	Tack	4,438	SY	$ 1.00	$ 4,438.00	$ 4,438.00	$ -	$ -	$ 4,438.00	100.00%	$ -	$ 443.80
	1" Asphalt SP 9.5 - 2nd Lift	4,438	SY	$ 10.00	$ 44,380.00	$ 44,380.00	$ -	$ -	$ 44,380.00	100.00%	$ -	$ 4,438.00
	D Curb	3,384	LF	$ 19.00	$ 64,296.00	$ 64,296.00	$ -	$ -	$ 64,296.00	100.00%	$ -	$ 6,429.60
	F Curb	4,746	LF	$ 26.00	$ 123,396.00	$ 123,396.00	$ -	$ -	$ 123,396.00	100.00%	$ -	$ 12,339.60
	Ribbon Curb	554	LF	$ 48.00	$ 26,592.00	$ 26,592.00	$ -	$ -	$ 26,592.00	100.00%	$ -	$ 2,659.20
	RA Curb	515	LF	$ 23.00	$ 11,845.00	$ 11,845.00	$ -	$ -	$ 11,845.00	100.00%	$ -	$ 1,184.50
	ADA Ramps	24	EA	$ 650.00	$ 15,600.00	$ 15,600.00	$ -	$ -	$ 15,600.00	100.00%	$ -	$ 1,560.00
	Concrete Sidewalks, 6"	24,826	SF	$ 7.00	$ 173,782.00	$ 173,782.00	$ -	$ -	$ 173,782.00	100.00%	$ -	$ 17,378.20
	Additional Signage	1	LF	$ 2,509.00	$ 2,509.00	$ 2,509.00	$ -	$ -	$ 2,509.00	100.00%	$ -	$ 250.90
CO3	MOT 1 RP0007 CDD:											
	Mobilization 2nd Crew	1	LS	$ 9,800.00	$ 9,800.00	$ 9,800.00	$ -	$ -	$ 9,800.00	100.00%	$ -	$ 980.00
	Temp. 1" Asphalt at Paver Areas	5,393	SY	$ 11.00	$ 59,323.00	$ 59,323.00	$ -	$ -	$ 59,323.00	100.00%	$ -	$ 5,932.30
	Demo Temp. Asphalt at Pavers	5,393	SY	$ 3.00	$ 16,179.00	$ 16,179.00	$ -	$ -	$ 16,179.00	100.00%	$ -	$ 1,617.90
	Cut 2" Limerock for Pavers	5,393	SY	$ 4.00	$ 21,572.00	$ 21,572.00	$ -	$ -	$ 21,572.00	100.00%	$ -	$ 2,157.20
	Demo Temp. Sidewalk	726	SF	$ 4.00	$ 2,904.00	$ 2,904.00	$ -	$ -	$ 2,904.00	100.00%	$ -	$ 290.40
	Demo Curb	1,240	LF	$ 14.00	$ 17,360.00	$ 17,360.00	$ -	$ -	$ 17,360.00	100.00%	$ -	$ 1,736.00
	Temp. Sidewalk Previously Poured	1,005	SF	$ 8.00	$ 8,040.00	$ 8,040.00	$ -	$ -	$ 8,040.00	100.00%	$ -	$ 804.00
	1.75" Asphalt SP 9.5 - 2nd Lift	2,183	SY	$ 8.25	$ 18,009.75	$ 18,009.75	$ -	$ -	$ 18,009.75	100.00%	$ -	$ 1,800.98
	Pavement Markings & Signage	1	LS	$ 7,300.00	$ 7,300.00	$ 7,300.00	$ -	$ -	$ 7,300.00	100.00%	$ -	$ 730.00
	Sod Road Shoulders and Swales	29,800	SF	$ 0.43	$ 12,814.00	$ 12,814.00	$ -	$ -	$ 12,814.00	100.00%	$ -	$ 1,281.40
	Re-balance Site for Road Changes	1	LS	$ 9,000.00	$ 9,000.00	$ 9,000.00	$ -	$ -	$ 9,000.00	100.00%	$ -	$ 900.00
	Mill and Overlay 1.5" SP 9.5 W/Tack	980	SY	$ 24.00	$ 23,520.00	$ 23,520.00	$ -	$ -	$ 23,520.00	100.00%	$ -	$ 2,352.00

A	B	C		D	E	F	G	H	I	J	K	L
Item No.	Description of work	Qty	Unit	Unit Cost	Contract Amount	Work Completed: Previous Period	Work Completed: This period	Materials presently stored (not D or E)	Total completed & stored to date (F+G+H)	%	Balance to finish (E - I)	Retainage
C04	Demo Existing Temp Road RP0007CDD:											
	Asphalt Cutting	1	LS	$ 800.00	$ 800.00	$ 800.00	$ -	$ -	$ 800.00	100.00%	$ -	$ 80.00
	Asphalt Removal	1,112	SY	$ 3.00	$ 3,336.00	$ 3,336.00	$ -	$ -	$ 3,336.00	100.00%	$ -	$ 333.60
	Import Fill	550	CY	$ 27.00	$ 14,850.00	$ 14,850.00	$ -	$ -	$ 14,850.00	100.00%	$ -	$ 1,485.00
	Final grade	1	LS	$ 9,800.00	$ 9,800.00	$ 9,800.00	$ -	$ -	$ 9,800.00	100.00%	$ -	$ 980.00
	End Signs	1	LS	$ 1,500.00	$ 1,500.00	$ 1,500.00	$ -	$ -	$ 1,500.00	100.00%	$ -	$ 150.00
C05	Mill and Overlay Coconut:											
	1.5" Additional Mill and Asphalt	961	SY	$ 5.00	$ 4,805.00	$ 4,805.00	$ -	$ -	$ 4,805.00	100.00%	$ -	$ 480.50
C06	To Be Removed From Coastal Contract:											
	Concrete ROW Sidewalks	7,734	SF	$ 7.25	$ 56,071.50	$ 56,071.50	$ -	$ -	$ 56,071.50	100.00%	$ -	$ 5,607.15
	Concrete Apron at Lift Station	800	SF	$ 11.60	$ 9,280.00	$ 9,280.00	$ -	$ -	$ 9,280.00	100.00%	$ -	$ 928.00
	Curb and Drive Demo	1	S	$ 3,800.00	$ 3,800.00	$ 3,800.00	$ -	$ -	$ 3,800.00	100.00%	$ -	$ 380.00
	ROW F Curb	126	LF	$ 24.00	$ 3,024.00	$ 3,024.00	$ -	$ -	$ 3,024.00	100.00%	$ -	$ 302.40
C07	MOT 5 Spine Road:					$ -	$ -	$ -	$ -	#DIV/0!	$ -	$ -
	Mobilization	1	LS	$ 12,400.00	$ 12,400.00	$ 12,400.00	$ -	$ -	$ 12,400.00	100.00%	$ -	$ 1,240.00
	NPDES	12	MN	$ 1,300.00	$ 15,600.00	$ 15,600.00	$ -	$ -	$ 15,600.00	100.00%	$ -	$ 1,560.00
	Single Row Silt Fence	5,430	LF	$ 3.00	$ 16,290.00	$ 16,290.00	$ -	$ -	$ 16,290.00	100.00%	$ -	$ 1,629.00
	Double Row Silt Fence	1,577	LF	$ 10.00	$ 15,770.00	$ 15,770.00	$ -	$ -	$ 15,770.00	100.00%	$ -	$ 1,577.00
	Turbidity	575	LF	$ 28.00	$ 16,100.00	$ 16,100.00	$ -	$ -	$ 16,100.00	100.00%	$ -	$ 1,610.00
	Inlet Protections	12	EA	$ 300.00	$ 3,600.00	$ 3,600.00	$ -	$ -	$ 3,600.00	100.00%	$ -	$ 360.00
	Clear Organics	1	LS	$ 4,800.00	$ 4,800.00	$ 4,800.00	$ -	$ -	$ 4,800.00	100.00%	$ -	$ 480.00
	Asphalt Removal	503	SY	$ 4.00	$ 2,012.00	$ 2,012.00	$ -	$ -	$ 2,012.00	100.00%	$ -	$ 201.20
	Excavate Additional Lake Area	19,722	CY	$ 5.00	$ 98,610.00	$ 98,610.00	$ -	$ -	$ 98,610.00	100.00%	$ -	$ 9,861.00
	Temp. Berm for Lake Fill	1	LS	$ 9,200.00	$ 9,200.00	$ 9,200.00	$ -	$ -	$ 9,200.00	100.00%	$ -	$ 920.00
	Fill Existing Lake	7,341	CY	$ 7.00	$ 51,387.00	$ 51,387.00	$ -	$ -	$ 51,387.00	100.00%	$ -	$ 5,138.70
	Shape and Sod Lake Banks	11,864	SF	$ 1.25	$ 14,830.00	$ 14,830.00	$ -	$ -	$ 14,830.00	100.00%	$ -	$ 1,483.00
	Roush Grade	1	LS	$ 3,500.00	$ 3,500.00	$ 3,500.00	$ -	$ -	$ 3,500.00	100.00%	$ -	$ 350.00
	Final Grade	1	LS	$ 21,455.00	$ 21,455.00	$ 21,455.00	$ -	$ -	$ 21,455.00	100.00%	$ -	$ 2,145.50
	Stabilized Subgrade	2,241	SY	$ 3.00	$ 6,723.00	$ 6,723.00	$ -	$ -	$ 6,723.00	100.00%	$ -	$ 672.30
	8" Limerock	1,997	SY	$ 24.00	$ 47,928.00	$ 47,928.00	$ -	$ -	$ 47,928.00	100.00%	$ -	$ 4,792.80
	Prime	1,997	SY	$ 1.00	$ 1,997.00	$ 1,997.00	$ -	$ -	$ 1,997.00	100.00%	$ -	$ 199.70
	1.25" Asphalt SP 12.5 - 1st Lift	1,893	SY	$ 12.50	$ 23,662.50	$ 23,662.50	$ -	$ -	$ 23,662.50	100.00%	$ -	$ 2,366.25
	Tack	1,893	SY	$ 1.00	$ 1,893.00	$ 1,893.00	$ -	$ -	$ 1,893.00	100.00%	$ -	$ 189.30
	.75" Asphalt SP 9.5 - 2nd Lift	1,893	SY	$ 12.25	$ 23,189.25	$ 23,189.25	$ -	$ -	$ 23,189.25	100.00%	$ -	$ 2,318.93
	Mill and Overlay	547	SY	$ 29.00	$ 15,863.00	$ 15,863.00	$ -	$ -	$ 15,863.00	100.00%	$ -	$ 1,586.30
	F Curb	289	LF	$ 28.00	$ 8,092.00	$ 8,092.00	$ -	$ -	$ 8,092.00	100.00%	$ -	$ 809.20
	2' Valley Gutter	854	LF	$ 25.00	$ 21,350.00	$ 21,350.00	$ -	$ -	$ 21,350.00	100.00%	$ -	$ 2,135.00
	D Curb	148	LF	$ 22.00	$ 3,256.00	$ 3,256.00	$ -	$ -	$ 3,256.00	100.00%	$ -	$ 325.60
	Sidewalk	5,703	SF	$ 8.00	$ 45,624.00	$ 45,624.00	$ -	$ -	$ 45,624.00	100.00%	$ -	$ 4,562.40
	Pavement Markings and Signage	1	LS	$ 11,448.00	$ 11,448.00	$ 11,448.00	$ -	$ -	$ 11,448.00	100.00%	$ -	$ 1,144.80
C08	MOT 4 Spine Road Phase 2 Lake:											
	Mobilization	1	LS	$ 12,400.00	$ 12,400.00	$ 12,400.00	$ -	$ -	$ 12,400.00	100.00%	$ -	$ 1,240.00
	Excavate Additional Lake Area	52,357	CY	$ 5.00	$ 261,785.00	$ 261,785.00	$ -	$ -	$ 261,785.00	100.00%	$ -	$ 26,178.50
	Shape and Sod Lake Banks	7,644	SF	$ 1.25	$ 9,555.00	$ 9,555.00	$ -	$ -	$ 9,555.00	100.00%	$ -	$ 955.50
C09	MOT 5 Spine Road Phase 3 Lake:											
	Mobilization	1	LS	$ 12,400.00	$ 12,400.00	$ 12,400.00	$ -	$ -	$ 12,400.00	100.00%	$ -	$ 1,240.00
	Excavate Additional Lake Area	35,601	CY	$ 5.00	$ 178,005.00	$ 178,005.00	$ -	$ -	$ 178,005.00	100.00%	$ -	$ 17,800.50
	Shape and Sod Lake Banks	7,560	SF	$ 1.25	$ 9,450.00	$ 9,450.00	$ -	$ -	$ 9,450.00	100.00%	$ -	$ 945.00
C010	Import Fill	1,196	CY	$ 23.25	$ 27,807.00	$ 27,807.00	$ -	$ -	$ 27,807.00	100.00%	$ -	$ 2,780.70
	Import Fill	90	CY	$ 20.75	$ 1,867.50	$ 1,867.50	$ -	$ -	$ 1,867.50	100.00%	$ -	$ 186.75
C011	Move Material to Back (Conduits & Boxes)	1	LS	$ 4,470.00	$ 4,470.00	$ 4,470.00	$ -	$ -	$ 4,470.00	100.00%	$ -	$ 447.00

Temp Life Safety measures for Bypass road for public access to North

A	B	C		D	E	F	G	H	I	J	K	L
Item No.	Description of work	Qty	Unit	Unit Cost	Contract Amount	Work Completed: Previous Period	Work Completed: This period	Materials presently stored (not D or E)	Total completed & stored to date (F+G+H)	%	Balance to finish (E - I)	Retainage
CO12	**MOT 5 Spine Road CDD**											
	Clear Organics	1	LS	$ 2,300.00	$ 2,300.00	$ 2,300.00	$ -	$ -	$ 2,300.00	100.00%	$ -	$ 230.00
	Extend NPDES for Phase 3	6	MN	$ 1,300.00	$ 7,800.00	$ 7,800.00	$ -	$ -	$ 7,800.00	100.00%	$ -	$ 780.00
	Pavement Markings and Signage	1	LS	$ 3,500.00	$ 3,500.00	$ 3,500.00	$ -	$ -	$ 3,500.00	100.00%	$ -	$ 350.00
	2" Conduit Sleeves	590	LF	$ 12.00	$ 7,080.00	$ 7,080.00	$ -	$ -	$ 7,080.00	100.00%	$ -	$ 708.00
	4" Conduit Sleeves	585	LF	$ 14.00	$ 8,190.00	$ 8,190.00	$ -	$ -	$ 8,190.00	100.00%	$ -	$ 819.00
	MOT 5 Temp Road - NON CDD											
	2" Conduits	110	LF	$ 12.00	$ 1,320.00	$ 1,320.00	$ -	$ -	$ 1,320.00	100.00%	$ -	$ 132.00
	4" Conduits	220	LF	$ 14.00	$ 3,080.00	$ 3,080.00	$ -	$ -	$ 3,080.00	100.00%	$ -	$ 308.00
	6" Conduits	156	LF	$ 16.00	$ 2,176.00	$ 2,176.00	$ -	$ -	$ 2,176.00	100.00%	$ -	$ 217.60
	MOT 5 Spine Road CDD											
	Phase 1 & 2 Lake Spoils Change											
	Phase 1 Additional Excavation	16,318	CY	$ 5.00	$ 81,590.00	$ 81,590.00	$ -	$ -	$ 81,590.00	100.00%	$ -	$ 8,159.00
	Phase 2 Credit (for billing & tracking)	-16,318	CY	$ 5.00	$ (81,590.00)	$ (81,590.00)	$ -	$ -	$ (81,590.00)	100.00%	$ -	$ (8,159.00)
CO13	**Rip Rap and Mirafi Slope**											
	Excavate 6" for Rip Rap	50	CY	$ 5.00	$ 250.00	$ 250.00	$ -	$ -	$ 250.00	100.00%	$ -	$ 25.00
	Mirafi Under Rip Rap	312	SY	$ 8.00	$ 2,496.00	$ 2,496.00	$ -	$ -	$ 2,496.00	100.00%	$ -	$ 249.60
	Rip Rap Placed on Slope	302	SY	$ 84.00	$ 25,368.00	$ 25,368.00	$ -	$ -	$ 25,368.00	100.00%	$ -	$ 2,536.80
CO14	Temp Rroad RP0007CDD for MOT											
	20 Water Filled Barricades	12	MN	$ 1,000.00	$ 12,000.00	$ -	$ 12,000.00	$ -	$ 12,000.00	100.00%	$ -	$ 1,200.00
CO15	Excavate Outfall Swale for Created Wetland	1	LS	$ 7,500.00	$ 7,500.00	$ 7,500.00	$ -	$ -	$ 7,500.00	100.00%	$ -	$ 750.00
CO16	Guard House CDD:											
	Mobilization	1	LS	$ 1,500.00	$ 1,500.00	$ 1,500.00	$ -	$ -	$ 1,500.00	100.00%	$ -	$ 150.00
	Subgrade Pavers Area	935	SY	$ 3.00	$ 2,805.00	$ 2,805.00	$ -	$ -	$ 2,805.00	100.00%	$ -	$ 280.50
	8" Limerock Under Pavers	935	SY	$ 19.25	$ 17,998.75	$ 17,998.75	$ -	$ -	$ 17,998.75	100.00%	$ -	$ 1,799.88
	D Curb	566	LF	$ 20.00	$ 11,320.00	$ 11,320.00	$ -	$ -	$ 11,320.00	100.00%	$ -	$ 1,132.00
	F Curb	372	LF	$ 26.00	$ 9,672.00	$ 9,672.00	$ -	$ -	$ 9,672.00	100.00%	$ -	$ 967.20
	Flume	1	LS	$ 1,200.00	$ 1,200.00	$ 1,200.00	$ -	$ -	$ 1,200.00	100.00%	$ -	$ 120.00
CO17	Roadway Conduit Crossing for CDD Rdwy.											
	Mini-Excavator W/Operator	10	HR	$ 220.00	$ 2,200.00	$ 2,200.00	$ -	$ -	$ 2,200.00	100.00%	$ -	$ 220.00
	Mini-Loader W/Operator	10	HR	$ 175.00	$ 1,750.00	$ 1,750.00	$ -	$ -	$ 1,750.00	100.00%	$ -	$ 175.00
	Labor	10	HR	$ 52.00	$ 520.00	$ 520.00	$ -	$ -	$ 520.00	100.00%	$ -	$ 52.00
CO18	Install 3' Valley Gutter at Entrance CDD	76	LF	$ 46.00	$ 3,496.00	$ 3,496.00	$ -	$ -	$ 3,496.00	100.00%	$ -	$ 349.60
CO19	CDD Wetland Outfall Swale Grading											
	Mini-Excavator W/Operator	30	HR	$ 220.00	$ 6,600.00	$ 6,600.00	$ -	$ -	$ 6,600.00	100.00%	$ -	$ 660.00
	Labor	30	HR	$ 52.00	$ 1,560.00	$ 1,560.00	$ -	$ -	$ 1,560.00	100.00%	$ -	$ 156.00
CO20	Flatwork Rework to Accommodate CDD Rdwy.											
	Sidewalk (300' X 6')	1,800	SF	$ 9.00	$ 16,200.00	$ 16,200.00	$ -	$ -	$ 16,200.00	100.00%	$ -	$ 1,620.00
	F Curb	131	LF	$ 32.00	$ 4,192.00	$ 4,192.00	$ -	$ -	$ 4,192.00	100.00%	$ -	$ 419.20
	D Curb	56	LF	$ 20.00	$ 1,120.00	$ 1,120.00	$ -	$ -	$ 1,120.00	100.00%	$ -	$ 112.00
CO21	Roadway Conduit Crossing for CDD Rdwy.						$ -					
	Mini-Excavator W/Operator	6	HR	$ 220.00	$ 1,320.00	$ 1,320.00	$ -	$ -	$ 1,320.00	100.00%	$ -	$ 132.00
	Labor	6	HR	$ 52.00	$ 312.00	$ 312.00	$ -	$ -	$ 312.00	100.00%	$ -	$ 31.20
	6" Conduit	400	LF	$ 16.00	$ 6,400.00	$ 6,400.00	$ -	$ -	$ 6,400.00	100.00%	$ -	$ 640.00
	2" Conduit	400	LF	$ 12.00	$ 4,800.00	$ 4,800.00	$ -	$ -	$ 4,800.00	100.00%	$ -	$ 480.00
CO22	Temp. Guard Gate & Jersey Barriers:											
	6 Plastic Water Filled Barriers 3 Months	1	LS	$ 800.00	$ 800.00	$ 800.00	$ -	$ -	$ 800.00	100.00%	$ -	$ 80.00
	Temporary Guard Gate	1	LS	$ 3,600.00	$ 3,600.00	$ 3,600.00	$ -	$ -	$ 3,600.00	100.00%	$ -	$ 360.00
CO23	Mobilization	1	LS	$ 3,800.00	$ 3,800.00	$ 3,800.00	$ -	$ -	$ 3,800.00	100.00%	$ -	$ 380.00
	Hand Dig Under Existing Concrete	1	LS	$ 3,200.00	$ 3,200.00	$ 3,200.00	$ -	$ -	$ 3,200.00	100.00%	$ -	$ 320.00
	12 Inch Conduit	5,330	LF	$ 16.00	$ 85,280.00	$ 85,280.00	$ -	$ -	$ 85,280.00	100.00%	$ -	$ 8,528.00

A	B	C		D	E	F	G	H	I	J	K	L
Item No.	Description of work	Qty	Unit	Unit Cost	Work Completed: Contract Amount	Previous Period	This period	Materials presently stored (not D or E)	Total completed & stored to date (F+G+H)	%	Balance to finish (E - I)	Retainage
	Sweeps and Fittings	104	EA	$ 50.00	$ 5,200.00	$ 5,200.00	$ -	$ -	$ 5,200.00	100.00%	$ -	$ 520.00
	Street Sweeping	1	LS	$ 1,100.00	$ 1,100.00	$ 1,100.00	$ -	$ -	$ 1,100.00	100.00%	$ -	$ 110.00
CO24	Install Light Pole Conduit Along Saline Rd. (TB	1	LS	$ 61,058.00	$ 61,058.00	$ 61,058.00	$ -	$ -	$ 61,058.00	100.00%	$ -	$ 6,105.80
CO25	Earthwork to Address Teco Conflict											
	Mini Excavator W/Operator	10	HR	$ 220.00	$ 2,200.00	$ -	$ 2,200.00	$ -	$ 2,200.00	100.00%	$ -	$ 220.00
	Laborers (2 Men)	20	HR	$ 52.00	$ 1,040.00	$ -	$ 1,040.00	$ -	$ 1,040.00	100.00%	$ -	$ 104.00
	Fill Planters at Entrance											
	Mini Excavator W/Operator	9	HR	$ 220.00	$ 1,980.00	$ -	$ 1,980.00	$ -	$ 1,980.00	100.00%	$ -	$ 198.00
	Mini-Loader W/Operator	9	HR	$ 175.00	$ 1,575.00	$ -	$ 1,575.00	$ -	$ 1,575.00	100.00%	$ -	$ 157.50
	Labor	9	HR	$ 52.00	$ 468.00	$ -	$ 468.00	$ -	$ 468.00	100.00%	$ -	$ 46.80
CO26	MOT 3 Mobilization	1	LS	$ 2,500.00	$ 2,500.00	$ -	$ 2,500.00	$ -	$ 2,500.00	100.00%	$ -	$ 250.00
	Import Fill	1	LD	$ 700.00	$ 700.00	$ -	$ 700.00	$ -	$ 700.00	100.00%	$ -	$ 70.00
	Grade and Shape New Berm	1	LS	$ 2,500.00	$ 2,500.00	$ -	$ 2,500.00	$ -	$ 2,500.00	100.00%	$ -	$ 250.00
	Rip Rap and Filter Fabric at Structures	1	LS	$ 1,500.00	$ 1,500.00	$ -	$ 1,500.00	$ -	$ 1,500.00	100.00%	$ -	$ 150.00
Totals					$ 3,947,231.73	$ 3,920,768.73	$ 26,463.00	$ -	$ 3,547,231.73	100.00%	$ 0.00	$ 394,723.17

South Florida Excavation, Inc.
1455 Rail Head Boulevard, Suite 3
Naples, Fl. 34110
Tel: 239-596-8111 Fax: 239-596-8112
Certified Excavation Contractor: NBR:19051

MOT 5 CE CO#26

December 16, 2025

As per Rick Van Dyne

To: L. B Raptor Bay Investments, LLC 2210 Vanderbilt Beach Road, Suite 1300 Naples Fl. 34110

Attn: Rick VanDyne

Project: Bayview Ritz Residences Elevation Change MOT 5 Berm (RP0007)

	ITEM	QTY	UNIT	UNIT PRICE	TOTAL PRICE
	MOT 3				
1	Mobilization	1	LS	$ 2,500.00	$ 2,500.00
2	Import Fill	1	TL	$ 700.00	$ 700.00
3	Grade and Shape New Berm	1	LS	$ 2,500.00	$ 2,500.00
4	Rip Rap and Filter Fabric at Structures	1	LS	$ 1,500.00	$ 1,500.00
				TOTAL	$ 7,200.00

Notes to Proposal:

Proposal is for listed items only
Survey Layout and Asbuild by others

Respectfully submitted: SOUTH FLORIDA EXCAVATION, INC.

Acceptance of Proposal

Signature

Date 4/22/26

Signature

EXHIBIT A
Bobbed CDD/ Developer Cost Breakdown
South Florida Excavation Contract 23002 (Spine Road)
Per Application 22 revised

date reviewed 6/27/2025

Item	Description	Current Contract Amount	Amount Complete Per App 22 revised	Percent CDD Fundable	Amount CDD Fundable Per App 22 revised	Balance Developer Per App 22 revised	CDD Less 10% Retainage	Developer Less 10% Retainage	CDD Amount Payable	Developer Amount Payable
	EARTHWORK SPINE ROAD									
1	Mobilization	$ 4,500.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
2	Import Fill and Final Grade	$ 225,487.50		100%	$ -	$ -	$ -	$ -	$ -	$ -
3	Mill	$ 3,300.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
4	Lake Bank Fill (at roundabout on Spine Road)	$ 24,471.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
5	Stabilized Subgrade	$ 35,406.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
6	8" Limerock (Roundabout)	$ 3,027.50		100%	$ -	$ -	$ -	$ -	$ -	$ -
7	8" Limerock	$ 171,547.50		100%	$ -	$ -	$ -	$ -	$ -	$ -
8	Prime	$ 8,910.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
9	Asphalt SP-12.5 1 1/4" - First Lift	$ 89,737.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
10	Tack	$ 7,597.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
11	Asphalt SP-12.5 1" - Second Lift	$ 75,470.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
12	A Curb	$ 35,113.50		100%	$ -	$ -	$ -	$ -	$ -	$ -
13	2' Ribbon Curb at Roundabout	$ 3,080.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
14	F Curb	$ 128,492.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
15	5' Valley Gutter Curb	$ 14,906.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
16	RA Curb	$ 12,054.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
17	Pavement Markings & Signage (12") Thermoi	$ 86,782.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
18	ADA Ramps	$ 14,300.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
19	Concrete Sidewalk, 6"	$ 168,462.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
20	Concrete Median	$ 3,000.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
21	Mill and Overlay 1" SP-9.5 with Tack	$ 19,360.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
22	Rock Construction Roads	$ 21,253.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
	SUBTOTAL EARTHWORK SPINE ROAD	**$ 1,223,419.00**	**$ -**		**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
	TEMP ROAD									
1	Import Fill	$ 86,813.50	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
2	Stabilized Subgrade	$ 7,150.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
3	6" Limerock	$ 46,750.25	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
4	Prime	$ 1,721.25	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
5	Asphalt SP 9.5 - First Lift	$ 17,464.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
6	Tack	$ 1,057.25	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
7	Asphalt SP 9.5 - Second Lift	$ 18,003.75	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
8	Pavement Markings & Signage	$ 7,500.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
9	Sod Road Shoulders & Swales	$ 12,814.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
	SUBTOTAL TEMP ROAD	**$ 203,728.00**	**$ -**		**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
	TEMP ROAD REMOVAL									
1	Mobilization	$ 4,500.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
2	Asphalt SP 9.5 - 1.5" Removal	$ 5,452.50		100%	$ -	$ -	$ -	$ -	$ -	$ -
3	Regrade for Sod	$ 11,898.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
	SUBTOTAL TEMP ROAD REMOVAL	**$ 21,850.50**	**$ -**		**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
	COCONUT ROAD									
1	Mill and Overlay Coconut Rd 1" ROAD	$ 66,000.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
2	Concrete Sidewalks ROW Coconut Rd	$ 96,076.50		100%	$ -	$ -	$ -	$ -	$ -	$ -
3	Concrete Apron at Lift Station	$ 5,280.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
4	Curb and Driveway Demolition	$ 3,800.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
5	ROW F Curb	$ 3,024.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
	SUBTOTAL COCONUT ROAD	**$ 174,178.50**	**$ -**		**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
	CLEARING, FILL AND DEMUCK									
1	Preserve Clear	$ 103,500.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
2	Import Fill Lake	$ 456,585.50	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
3	Demuck Lake	$ 17,888.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
	SUBTOTAL CLEARING, FILL AND DEMUCK	**$ 583,649.50**	**$ -**		**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
	CHANGE ORDER 1									
CO 1	6" Concrete Sidewalk in ROW at Main Entrance	$ 17,171.80	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 1	CMP to Concrete Sidewalk	$ 4,881.48	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
	CHANGE ORDER 2 - SPINE & COCONUT RD CREDITS/CHANGES									
CO 2	Stabilized Subgrade	$ (35,406.00)		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	8" Limerock Roundabout	$ (3,027.50)		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	8" Limerock	$ (171,547.50)		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	Prime	$ (8,910.00)		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	1.25" Asphalt SP-12.5 - First Lift	$ (98,201.00)		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	Tack	$ (8,291.00)		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	1" Asphalt SP 9.5 - Second Lift	$ (82,221.00)		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	A Curb	$ (35,113.50)		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	F Curb	$ (128,492.00)		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	RA Curb	$ (12,054.00)		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	ADA Ramps	$ (14,300.00)		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	Concrete Sidewalks, 6"	$ (168,462.00)		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	Mobilization	$ 29,880.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	Double Row Silt Fence	$ 9,383.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	Stabilized Subgrade	$ 74,625.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	12" Limerock (under pavers)	$ 174,570.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	8" Limerock (under asphalt)	$ 89,204.50		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	Prime	$ 4,634.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	1.25" Asphalt SP-12.5 - First Lift	$ 48,818.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	Tack	$ 4,158.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	1" Asphalt SP 9.5 - Second Lift	$ 44,580.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	D Curb	$ 64,296.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	F Curb	$ 155,196.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	Ribbon Curb	$ 26,532.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	RA Curb	$ 12,845.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	ADA Ramps	$ 15,600.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	Concrete Sidewalks, 6"	$ 179,784.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 2	Additional Signage	$ 2,505.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
	CHANGE ORDER 3 - MOT + Pioneer CDD									
CO 3	Mobilization 3rd Crew	$ 9,801.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 3	Temporary 1" Asphalt at Paver Area	$ 70,323.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 3	Demo Temp Asphalt at Pavers	$ 16,079.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 3	Cut 2" Limerock for Pavers	$ 20,574.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 3	Demo Temp Sidewalk	$ 3,003.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 3	Demo Curb	$ 17,380.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 3	Temp Sidewalk Previously Poured	$ 8,040.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 3	1.5" Asphalt SP-9.5 - Second Lift	$ 18,003.75		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 3	Pavement Markings & Signage	$ 7,500.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 3	Sod Road Shoulders and Swales	$ 12,814.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 3	Re-Balance Bids for Road Changes	$ 0.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 3	Mill and Overlay 1.5" SP-9.5 w/ Tack	$ 25,620.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
	CHANGE ORDER 4 - DEMO EXISTING TEMP ROAD &Pioneer CDD									
CO 4	Asphalt Cutting	$ 800.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 4	Asphalt Removal	$ 5,256.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 4	Import Fill	$ 14,850.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 4	Final Grade	$ 9,800.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 4	End Sign	$ 1,900.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
	CHANGE ORDER 5 - MILL AND OVERLAY COCONUT									
CO 5	1.5" Additional Mill and Asphalt	$ 4,805.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
	CHANGE ORDER 6 - TO BE REMOVED FROM COASTAL CONTRACT									
CO 6	Concrete ROW Sidewalks	$ 96,076.50		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 6	Concrete Apron at Lift Station	$ 5,280.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 6	Curb and Drive Demo	$ 3,800.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 6	ROW F Curb	$ 3,024.00		100%	$ -	$ -	$ -	$ -	$ -	$ -

	CHANGE ORDER 8 - SPINE ROAD														
CO-7	Mobilization	$	12,400.00		100%	$	-	$	-	$	-	$	-	$	-
CO-7	STUDS	$	15,600.00		100%	$	-	$	-	$	-	$	-	$	-
CO-7	Single Row Silt Fence	$	16,250.00		100%	$	-	$	-	$	-	$	-	$	-
CO-7	Double Row Silt Fence	$	15,770.00		100%	$	-	$	-	$	-	$	-	$	-
CO-7	Turbidity	$	19,320.00		100%	$	-	$	-	$	-	$	-	$	-
CO-7	Inlet Protections	$	3,600.00		100%	$	-	$	-	$	-	$	-	$	-
CO-7	Clear Organics	$	4,800.00		100%	$	-	$	-	$	-	$	-	$	-
CO-7	Asphalt Removal	$	3,033.00		100%	$	-	$	-	$	-	$	-	$	-
CO-7	Excavate Additional Lake Area	$	58,620.00		100%	$	-	$	-	$	-	$	-	$	-
CO-7	Temp Berm for Lake Fill	$	9,200.00		100%	$	-	$	-	$	-	$	-	$	-
CO-7	Fill Existing Lake	$	50,387.00		100%	$	-	$	-	$	-	$	-	$	-
CO-7	Shape and Sod Lake Banks	$	14,830.00		100%	$	-	$	-	$	-	$	-	$	-
CO-7	Rough Grade	$	3,500.00		100%	$	-	$	-	$	-	$	-	$	-
CO-7	Final Grade	$	10,455.00		100%	$	-	$	-	$	-	$	-	$	-
CO-7	Stabilized Subgrade	$	6,615.00		100%	$	-	$	-	$	-	$	-	$	-
CO-7	8" Limerock	$	47,038.00		100%	$	-	$	-	$	-	$	-	$	-
CO-7	Prime	$	1,997.00		100%	$	-	$	-	$	-	$	-	$	-
CO-7	1.25" Asphalt SP 12.5 - First Lift	$	23,684.50		100%	$	-	$	-	$	-	$	-	$	-
CO-7	Tack	$	1,893.00		100%	$	-	$	-	$	-	$	-	$	-
CO-7	1" Asphalt SP 9.5 - Second Lift	$	17,189.35		100%	$	-	$	-	$	-	$	-	$	-
CO-7	Mill and Overlay	$	15,805.00		100%	$	-	$	-	$	-	$	-	$	-
CO-7	F Curb	$	8,052.00		100%	$	-	$	-	$	-	$	-	$	-
CO-7	3' Valley Gutter	$	10,350.00		100%	$	-	$	-	$	-	$	-	$	-
CO-7	D Curb	$	3,450.00		100%	$	-	$	-	$	-	$	-	$	-
CO-7	Sidewalk	$	15,012.00		100%	$	-	$	-	$	-	$	-	$	-
CO-7	Pavement Markings & Signage	$	10,436.00		100%	$	-	$	-	$	-	$	-	$	-
	CHANGE ORDER 8 - SOUTH SPINE ROAD PHASE 2 LAKE														
CO-8	Mobilization	$	11,400.00		100%	$	-	$	-	$	-	$	-	$	-
CO-8	Excavate Additional Lake Area	$	264,185.00		100%	$	-	$	-	$	-	$	-	$	-
CO-8	Shape and Sod Lake Banks	$	9,555.00		100%	$	-	$	-	$	-	$	-	$	-
	CHANGE ORDER 8 - SOUTH SPINE ROAD PHASE 3 LAKE														
CO-9	Mobilization	$	11,400.00		100%	$	-	$	-	$	-	$	-	$	-
CO-9	Excavate Additional Lake Area	$	178,005.00		100%	$	-	$	-	$	-	$	-	$	-
CO-9	Shape and Sod Lake Banks	$	9,450.00		100%	$	-	$	-	$	-	$	-	$	-
	CHANGE ORDER 10														
CO-10	Import Fill	$	37,807.00		100%	$	-	$	-	$	-	$	-	$	-
	Import Fill	$	1,867.50		100%	$	-	$	-	$	-	$	-	$	-
	CHANGE ORDER 11														
CO-11	Move Material to Back of Conduits & Fence	$	4,470.00		0%	$	-	$	-	$	-	$	-	$	-
CO-12	**SOUTH SPINE ROAD CDD**														
	Clear Organics	$	2,500.00		100%	$	-	$	-	$	-	$	-	$	-
	Extend SPEARS for Phase 3	$	7,800.00		100%	$	-	$	-	$	-	$	-	$	-
	Pavement Markings and Signage	$	7,500.00		100%	$	-	$	-	$	-	$	-	$	-
	2" Conduit Sleeves	$	7,080.00		0%	$	-	$	-	$	-	$	-	$	-
	4" Conduit Sleeves	$	8,292.00		0%	$	-	$	-	$	-	$	-	$	-
	SOUTH SPINE ROAD CDD														
	2" Conduits	$	1,323.00		0%	$	-	$	-	$	-	$	-	$	-
	4" Conduits	$	5,082.00		0%	$	-	$	-	$	-	$	-	$	-
	6" Conduits	$	7,176.00		0%	$	-	$	-	$	-	$	-	$	-
	SOUTH SPINE ROAD CDD														
	Phase 1 & 2 Lake Berm Change														
	Phase 1 Additional Excavation	$	81,500.00		0%	$	-	$	-	$	-	$	-	$	-
	Phase 2 & 3 Fill (for hauling & trucking)	$	180,500.00		0%	$	-	$	-	$	-	$	-	$	-
CO-13	**Rip Rap and Gravel Slope**														
	Excavate 6" for Rip Rap	$	453.00		100%	$	-	$	-	$	-	$	-	$	-
	Grad Under Rip Rap	$	2,416.00		100%	$	-	$	-	$	-	$	-	$	-
	Rip Rap Place on Slope	$	16,768.00		100%	$	-	$	-	$	-	$	-	$	-
CO-14	Town Road (Phase 2 & 3)														
	20 Water Filled Barricades	$	12,000.00	$ 12,000.00	100%	$	12,000.00	$	-	$	1,200.00	$	-	$	10,800.00
CO-15	Excavate Outfall Swale for Created Wetland	$	7,500.00		100%	$	-	$	-	$	-	$	-	$	-
CO-16	Guard House CDD														
	Mobilization	$	1,900.00		100%	$	-	$	-	$	-	$	-	$	-
	Subgrade Pavers Area	$	2,805.00		100%	$	-	$	-	$	-	$	-	$	-
	8" Limerock Under Pavers	$	17,098.35		100%	$	-	$	-	$	-	$	-	$	-
	D Curb	$	11,310.00		100%	$	-	$	-	$	-	$	-	$	-
	F Curb	$	9,669.00		100%	$	-	$	-	$	-	$	-	$	-
	Prime	$	1,200.00		100%	$	-	$	-	$	-	$	-	$	-
CO-17	Roadway Conduit Crossing for CDD Alley														
	Mini-Excavator w/Operator	$	2,200.00		100%	$	-	$	-	$	-	$	-	$	-
	Mini-Loader w/Operator	$	1,750.00		100%	$	-	$	-	$	-	$	-	$	-
	Labor	$	500.00		100%	$	-	$	-	$	-	$	-	$	-
CO-18	Install 3' Valley Gutter at Entrance CDD	$	3,426.00		100%	$	-	$	-	$	-	$	-	$	-
CO-19	CDD Wetland Outfall Swale Grading														
	Mini-Excavator w/Operator	$	4,600.00		0%	$	-	$	-	$	-	$	-	$	-
	Labor	$	1,500.00		0%	$	-	$	-	$	-	$	-	$	-
CO-20	Flatwork rework to accommodate CDD Alley					$	-	$	-	$	-	$	-	$	-
	Sidewalk (post 1-16)	$	10,200.00		100%	$	-	$	-	$	-	$	-	$	-
	F Curb	$	4,554.00		100%	$	-	$	-	$	-	$	-	$	-
	D Curb	$	1,230.00		100%	$	-	$	-	$	-	$	-	$	-
CO-21	Roadway Conduit Crossing for CDD Alley														
	Mini-Excavator w/Operator	$	1,320.00		0%	$	-	$	-	$	-	$	-	$	-
	Labor	$	333.00		0%	$	-	$	-	$	-	$	-	$	-
	4" Conduit	$	4,401.00		0%	$	-	$	-	$	-	$	-	$	-
	2" Conduit	$	4,800.00		0%	$	-	$	-	$	-	$	-	$	-
CO-22	Temp Guard Gate & Jersey Barriers														
	6 Plastic Water Filled Barriers 3 Months	$	800.00		100%	$	-	$	-	$	-	$	-	$	-
	Temporary Guard Gate	$	3,000.00		100%	$	-	$	-	$	-	$	-	$	-
CO-23	Mobilization	$	3,800.00		0%	$	-	$	-	$	-	$	-	$	-
	Hand Dig Under Existing Concrete	$	3,400.00		0%	$	-	$	-	$	-	$	-	$	-
	2 Inch Conduit	$	85,280.00		0%	$	-	$	-	$	-	$	-	$	-
	Sweeps and Fittings	$	5,400.00		0%	$	-	$	-	$	-	$	-	$	-
	Street Sweeping	$	1,200.00		0%	$	-	$	-	$	-	$	-	$	-
CO-24	Install Light Pole Conduit Along Spine Rd (SCE)	$	14,058.00		0%	$	-	$	-	$	-	$	-	$	-
CO-25	Earthwork to Address Tree Conflict					$	-	$	-	$	-	$	-	$	-
	Mini Excavator W/Operator	$	2,200.00	$ 2,200.00	100%	$	2,200.00	$	-	$	220.00	$	-	$	1,980.00
	Laborers (2@8hr)	$	1,040.00	$ 1,040.00	100%	$	1,040.00	$	-	$	104.00	$	-	$	936.00
	Fill Planters at Entrance					$	-	$	-	$	-	$	-	$	-
	Mini Excavator W/Operator	$	1,080.00	$ 1,080.00	100%	$	1,080.00	$	-	$	108.00	$	-	$	1,782.00
	Mini Loader W/Operator	$	1,375.00	$ 1,375.00	100%	$	1,375.00	$	-	$	137.50	$	-	$	1,237.50
	Labor	$	498.00	$ 498.00	100%	$	498.00	$	-	$	49.80	$	-	$	448.20
CO-26	MOT 3 Mobilization	$	2,500.00	$ 2,500.00	100%	$	2,500.00	$	-	$	250.00	$	-	$	2,250.00
	Import Fill	$	700.00	$ 700.00	100%	$	700.00	$	-	$	70.00	$	-	$	630.00
	Grade and Shape Area from	$	2,500.00	$ 2,500.00	100%	$	1,500.00	$	-	$	250.00	$	-	$	2,250.00
	Rip Rap and Filter Fabric Structures	$	1,500.00	$ 1,500.00	100%	$	1,500.00	$	-	$	150.00	$	-	$	1,350.00
	CONTRACT TOTAL	**$**	**2,917,931.73**	**$ 116,453.00**		**$**	**116,453.00**	**$**	**-**	**$**	**2,646.50**	**$**	**-**	**$**	**23,816.70**

Total Amount Due (this invoice)	$ 23,816.70
Amount CDD Payable (this invoice)	$ 23,816.70
Balance Owed by Developer (this invoice)	$ -

100% Reimbursed by CDD

SCHEDULE OF VALUES

SUBCONTRACTOR/VENDOR APPLICATION AND CERTIFICATE FOR PAYMENT

TO: LB Raptor Bay Investments, LLC.
2210 Vanderbilt Beach Road, Suite 1300
Naples, FL 34109
RickVanDyne@londonbay.com

FROM: South Florida Excavation, Inc.
1455 Railroad Blvd., Suite #3
Naples, FL 34110

APPLICATION No: 23-Retainage PERIOD TO: June 30, 2026

SFE Job No. 24002 JOB NAME: Ritz Residences Estero Bay RP0007CDD
SFE Job Name: Spine Road Cost Code: 61-102

COST CODE: DATE: June 16, 2026

CONTRACT FOR: Earthwork

CONTRACTORS APPLICATION FOR PAYMENT

Application is made for Payment, as shown below in connection with the Contract.
Continuation Sheet, AIA Document G703, is attached.

CHANGE ORDER SUMMARY			ADDITIONS	DEDUCTIONS
Change Orders approved in previous months by Owner				
		TOTAL	$ 2,371,920.73	$ 771,628.50
Approved this Month				
Number				
CO22	Bayview Temp Road RP0007CDD for MOT		$ 12,000.00	
CO23	Additional Conduit		$ 98,580.00	
CO24	Install Light Pole Conduit Along Spine Rd. (T&M)		$ 61,058.00	
CO25	Add. Earthwork Teco Conflict/Fill Planter Entrance		$ 7,263.00	
CO26	Bayview Ritz Elevation Change MOT 5 Berm		$ 7,200.00	
			$ -	
			$ 2,556,021.73	$ 771,628.50
Net change by Change Orders				$ 1,786,393.23

1. ORIGINAL CONTRACT SUM		$ 2,160,838.50
2. Net change by Change Orders		$ 1,786,393.23
3. CONTRACT SUM TO DATE (1+2)		$ 3,947,231.73
4. TOTAL COMPLETED TO DATE		$ 3,947,231.73
5. TOTAL STORED TO DATE		$ -
5a. TOTAL COMPLETED + STORED TO DATE		$ 3,947,231.73
6. RETAINAGE:		
Stored Material a.	$ -	
Work Completed b.	$ -	
Total Retainage (Line 5a +5b)		$ -
7. TOTAL EARNED LESS RETAINAGE (Line 4 + Line 5 - Line 6 Total)		$ 3,947,231.73
8. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 7 from prior Certificate)		$ 3,552,508.56
9. CURRENT PAYMENT DUE		$ 394,723.17
10. BALANCE TO FINISH, PLUS RETAINAGE (Line 3 less Line 7)		$ -

The undersigned Subcontractor/Vendor certifies that to the best of his knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

SUBCONTRACTOR:
By: V Anderson Date 6/16/26

State : Florida Collier County
Subscribed and sworn to before me this 16th day of June 2026

Notary Public Nancy Evanek

(Attach explanation if amount certified differs from the amount applied for.)

APPROVED FOR PAYMENT:
SUPERINTENDENT:
BY: Rick VanDyne 6-16-26

PROJECT MANAGER
By:

NANCY EVANEK
MY COMMISSION # HH 359628
EXPIRES: April 22, 2027

SCHEDULE OF VALUES

S. FL Excavation
1455 Railroad Blvd., Suite 3
Naples, FL 34110
239-596-8111

Ritz Residences Estero Bay Spine Road

Application #: 23-Retainage
Application date: 16-Jun-26
Invoice period: 30-Jun-26

A	B	C		D	E	F	G	H	I	J	K	L
Item No.	Description of work	Qty	Unit	Unit Cost	Contract Amount	Work Completed: Previous Period	Work Completed: This period	Materials presently stored (not D or E)	Total completed & stored to date (F+G+H)	%	Balance to finish (E - I)	Retainage
	Earthwork											
	Spine Road											
1	Mobilization	1	LS	$ 4,500.00	$ 4,500.00	$ 4,500.00	$ -	$ -	$ 4,500.00	100.00%	$ -	$ -
2	Import Fill and Final Grade	10,550	CY	$ 23.25	$ 245,287.50	$ 245,287.50	$ -	$ -	$ 245,287.50	100.00%	$ -	$ -
3	MOT	1	LS	$ 9,300.00	$ 9,300.00	$ 9,300.00	$ -	$ -	$ 9,300.00	100.00%	$ -	$ -
4	Lake Bank Fill (at Roundabout on Spine Rd)	2,988	CY	$ 23.25	$ 69,471.00	$ 69,471.00	$ -	$ -	$ 69,471.00	100.00%	$ -	$ -
5	Stabilized Subgrade	11,702	SY	$ 3.00	$ 35,106.00	$ 35,106.00	$ -	$ -	$ 35,106.00	100.00%	$ -	$ -
6	8" Limerock Roundabout	190	SY	$ 19.25	$ 3,657.50	$ 3,657.50	$ -	$ -	$ 3,657.50	100.00%	$ -	$ -
7	8" Limerock Roundabout	8,910	SY	$ 19.25	$ 171,517.50	$ 171,517.50	$ -	$ -	$ 171,517.50	100.00%	$ -	$ -
8	Prime	8,910	SY	$ 1.00	$ 8,910.00	$ 8,910.00	$ -	$ -	$ 8,910.00	100.00%	$ -	$ -
9	Asphalt SP 12.5 1 1/4" - 1st Lift	7,527	SY	$ 11.00	$ 82,797.00	$ 82,797.00	$ -	$ -	$ 82,797.00	100.00%	$ -	$ -
10	Tack	7,527	SY	$ 1.00	$ 7,527.00	$ 7,527.00	$ -	$ -	$ 7,527.00	100.00%	$ -	$ -
11	Asphalt SP 12.5 1" - 2nd Lift	7,527	SY	$ 10.00	$ 75,270.00	$ 75,270.00	$ -	$ -	$ 75,270.00	100.00%	$ -	$ -
12	A Curb	1,377	LF	$ 25.50	$ 35,113.50	$ 35,113.50	$ -	$ -	$ 35,113.50	100.00%	$ -	$ -
13	2' Ribbon Curb at Roundabout	160	LF	$ 48.00	$ 7,680.00	$ 7,680.00	$ -	$ -	$ 7,680.00	100.00%	$ -	$ -
14	F Curb	4,942	LF	$ 26.00	$ 128,492.00	$ 128,492.00	$ -	$ -	$ 128,492.00	100.00%	$ -	$ -
15	5' Valley Curb	326	LF	$ 46.00	$ 14,996.00	$ 14,996.00	$ -	$ -	$ 14,996.00	100.00%	$ -	$ -
16	RA Curb	524	LF	$ 23.00	$ 12,052.00	$ 12,052.00	$ -	$ -	$ 12,052.00	100.00%	$ -	$ -
17	Pavement Markings & Signage X2 (1 thermo)	1	LS	$ 86,780.00	$ 86,780.00	$ 86,780.00	$ -	$ -	$ 86,780.00	100.00%	$ -	$ -
18	ADA Ramps	22	EA	$ 650.00	$ 14,300.00	$ 14,300.00	$ -	$ -	$ 14,300.00	100.00%	$ -	$ -
19	Concrete Sidewalk 6"	23,780	SF	$ 7.00	$ 166,460.00	$ 166,460.00	$ -	$ -	$ 166,460.00	100.00%	$ -	$ -
20	Concrete Median	300	SF	$ 12.00	$ 3,600.00	$ 3,600.00	$ -	$ -	$ 3,600.00	100.00%	$ -	$ -
21	Mill and Overlay 1" SP 9.5 with Tack	880	SY	$ 22.00	$ 19,360.00	$ 19,360.00	$ -	$ -	$ 19,360.00	100.00%	$ -	$ -
22	Rock Construction Roads	1,249	SY	$ 17.00	$ 21,233.00	$ 21,233.00	$ -	$ -	$ 21,233.00	100.00%	$ -	$ -
	Temp Road											
1	Import Fill	3,734	CY	$ 23.25	$ 86,815.50	$ 86,815.50	$ -	$ -	$ 86,815.50	100.00%	$ -	$ -
2	Stabilized Subgrade	2,410	SY	$ 3.00	$ 7,230.00	$ 7,230.00	$ -	$ -	$ 7,230.00	100.00%	$ -	$ -
3	6" Limerock	2,295	SY	$ 17.75	$ 40,736.25	$ 40,736.25	$ -	$ -	$ 40,736.25	100.00%	$ -	$ -
4	Prime	2,295	SY	$ 0.75	$ 1,721.25	$ 1,721.25	$ -	$ -	$ 1,721.25	100.00%	$ -	$ -
5	Asphalt SP 9.5 - 1st Lift	2,183	SY	$ 8.00	$ 17,464.00	$ 17,464.00	$ -	$ -	$ 17,464.00	100.00%	$ -	$ -
6	Tack	2,183	SY	$ 0.75	$ 1,637.25	$ 1,637.25	$ -	$ -	$ 1,637.25	100.00%	$ -	$ -
7	Asphalt SP 9.5 - 2nd Lift	2,183	SY	$ 8.25	$ 18,009.75	$ 18,009.75	$ -	$ -	$ 18,009.75	100.00%	$ -	$ -
8	Pavement Markings and Signage	1	LS	$ 7,300.00	$ 7,300.00	$ 7,300.00	$ -	$ -	$ 7,300.00	100.00%	$ -	$ -
9	Sod Road Shoulders and Signage	29,800	SF	$ 0.43	$ 12,814.00	$ 12,814.00	$ -	$ -	$ 12,814.00	100.00%	$ -	$ -
	Temp Road Removal											
1	Mobilization	1	LS	$ 4,500.00	$ 4,500.00	$ 4,500.00	$ -	$ -	$ 4,500.00	100.00%	$ -	$ -
2	Asphalt SP 9.5 - 1.5" Removal	2,183	SY	$ 2.50	$ 5,457.50	$ 5,457.50	$ -	$ -	$ 5,457.50	100.00%	$ -	$ -
3	Regrade for Sod	2,644	SY	$ 4.50	$ 11,898.00	$ 11,898.00	$ -	$ -	$ 11,898.00	100.00%	$ -	$ -
	Coconut Road											
1	Mill and Overlay Coconut Rd 1" ROM	3,000	SY	$ 22.00	$ 66,000.00	$ 66,000.00	$ -	$ -	$ 66,000.00	100.00%	$ -	$ -
2	Concrete Sidewalks ROW Coconut	7,734	SF	$ 7.25	$ 56,071.50	$ 56,071.50	$ -	$ -	$ 56,071.50	100.00%	$ -	$ -
3	Concrete Apron at Lift Station	800	SF	$ 11.60	$ 9,280.00	$ 9,280.00	$ -	$ -	$ 9,280.00	100.00%	$ -	$ -
4	Curb and Drive Demo	1	LS	$ 3,800.00	$ 3,800.00	$ 3,800.00	$ -	$ -	$ 3,800.00	100.00%	$ -	$ -
5	ROW F Curb	126	LF	$ 24.00	$ 3,024.00	$ 3,024.00	$ -	$ -	$ 3,024.00	100.00%	$ -	$ -

A	B	C		D	E	F	G	H	I	J	K	L
Item No.	Description of work	Qty	Unit	Unit Cost	Contract Amount	Work Completed: Previous Period	Work Completed: This period	Materials presently stored (not D or E)	Total completed & stored to date (F+G+H)	%	Balance to finish (E - I)	Retainage
6	Preserve Clear	1	LS	$ 109,200.00	$ 109,200.00	$ 109,200.00	$ -	$ -	$ 109,200.00	100.00%	$ -	$ -
7	Import Fill Lake	19,638	CY	$ 23.25	$ 456,583.50	$ 456,583.50	$ -	$ -	$ 456,583.50	100.00%	$ -	$ -
8	Deatuck Lake	1	LS	$ 17,886.00	$ 17,886.00	$ 17,886.00	$ -	$ -	$ 17,886.00	100.00%	$ -	$ -
CO1	6" Concrete Sidewalk in ROW at Main Ent.	1,740	SF	$ 7.57	$ 13,171.80	$ 13,171.80	$ -	$ -	$ 13,171.80	100.00%	$ 0.00	$ -
	O&P on Concrete Sidewalk	1	LS	$ 4,887.18	$ 4,887.18	$ 4,887.18	$ -	$ -	$ 4,887.18	100.00%	$ -	$ -
CO2	*Spine & Coconut Road Credits:*											
	Stabilized Subgrade	-11,702	SY	$ 3.00	$ (35,106.00)	$ (35,106.00)	$ -	$ -	$ (35,106.00)	100.00%	$ -	$ -
	8" Limerock Roundabout	-190	SY	$ 19.25	$ (3,657.50)	$ (3,657.50)	$ -	$ -	$ (3,657.50)	100.00%	$ -	$ -
	8" Limerock	-8,910	SY	$ 19.25	$ (171,517.50)	$ (171,517.50)	$ -	$ -	$ (171,517.50)	100.00%	$ -	$ -
	Prime	-8,910	SY	$ 1.00	$ (8,910.00)	$ (8,910.00)	$ -	$ -	$ (8,910.00)	100.00%	$ -	$ -
	1.25 "Asphalt SP 12.5 - 1st Lift	-8,910	SY	$ 11.00	$ (98,010.00)	$ (98,010.00)	$ -	$ -	$ (98,010.00)	100.00%	$ -	$ -
	Tack	-8,910	SY	$ 1.00	$ (8,910.00)	$ (8,910.00)	$ -	$ -	$ (8,910.00)	100.00%	$ -	$ -
	1" Asphalt SP 9.5 - 2nd Lift	-8,910	SY	$ 10.00	$ (89,100.00)	$ (89,100.00)	$ -	$ -	$ (89,100.00)	100.00%	$ -	$ -
	A Curb	-1,377	LF	$ 25.50	$ (35,113.50)	$ (35,113.50)	$ -	$ -	$ (35,113.50)	100.00%	$ -	$ -
	F Curb	-4,942	LF	$ 26.00	$ (128,492.00)	$ (128,492.00)	$ -	$ -	$ (128,492.00)	100.00%	$ -	$ -
	RA Curb	-524	LF	$ 23.00	$ (12,052.00)	$ (12,052.00)	$ -	$ -	$ (12,052.00)	100.00%	$ -	$ -
	ADA Ramps	-22	EA	$ 650.00	$ (14,300.00)	$ (14,300.00)	$ -	$ -	$ (14,300.00)	100.00%	$ -	$ -
	Concrete Sidewalks, 6"	-23,780	SF	$ 7.00	$ (166,460.00)	$ (166,460.00)	$ -	$ -	$ (166,460.00)	100.00%	$ -	$ -
	Spine & Coconut Road Changes:											
	Mobilization	1	LS	$ 29,880.00	$ 29,880.00	$ 29,880.00	$ -	$ -	$ 29,880.00	100.00%	$ -	$ -
	Double Row Silt Fence	853	LF	$ 11.00	$ 9,383.00	$ 9,383.00	$ -	$ -	$ 9,383.00	100.00%	$ -	$ -
	Stabilized Subgrade	11,565	SY	$ 3.00	$ 34,695.00	$ 34,695.00	$ -	$ -	$ 34,695.00	100.00%	$ -	$ -
	10" Limerock Under Paver	5,393	SY	$ 32.00	$ 172,576.00	$ 172,576.00	$ -	$ -	$ 172,576.00	100.00%	$ -	$ -
	8" Limerock Under Asphalt	4,634	SY	$ 19.25	$ 89,204.50	$ 89,204.50	$ -	$ -	$ 89,204.50	100.00%	$ -	$ -
	Prime	4,634	SY	$ 1.00	$ 4,634.00	$ 4,634.00	$ -	$ -	$ 4,634.00	100.00%	$ -	$ -
	1.25" Asphalt SP 12.5 - 1st Lift	4,438	SY	$ 11.00	$ 48,818.00	$ 48,818.00	$ -	$ -	$ 48,818.00	100.00%	$ -	$ -
	Tack	4,438	SY	$ 1.00	$ 4,438.00	$ 4,438.00	$ -	$ -	$ 4,438.00	100.00%	$ -	$ -
	1" Asphalt SP 9.5 - 2nd Lift	4,438	SY	$ 10.00	$ 44,380.00	$ 44,380.00	$ -	$ -	$ 44,380.00	100.00%	$ -	$ -
	D Curb	3,384	LF	$ 19.00	$ 64,296.00	$ 64,296.00	$ -	$ -	$ 64,296.00	100.00%	$ -	$ -
	F Curb	4,746	LF	$ 26.00	$ 123,396.00	$ 123,396.00	$ -	$ -	$ 123,396.00	100.00%	$ -	$ -
	Ribbon Curb	554	LF	$ 48.00	$ 26,592.00	$ 26,592.00	$ -	$ -	$ 26,592.00	100.00%	$ -	$ -
	RA Curb	515	LF	$ 23.00	$ 11,845.00	$ 11,845.00	$ -	$ -	$ 11,845.00	100.00%	$ -	$ -
	ADA Ramps	24	EA	$ 650.00	$ 15,600.00	$ 15,600.00	$ -	$ -	$ 15,600.00	100.00%	$ -	$ -
	Concrete Sidewalks, 6"	24,826	SF	$ 7.00	$ 173,782.00	$ 173,782.00	$ -	$ -	$ 173,782.00	100.00%	$ -	$ -
	Additional Signage	1	LF	$ 2,509.00	$ 2,509.00	$ 2,509.00	$ -	$ -	$ 2,509.00	100.00%	$ -	$ -
CO3	MOT ! RF0007 CDD:											
	Mobilization 2nd Crew	1	LS	$ 9,800.00	$ 9,800.00	$ 9,800.00	$ -	$ -	$ 9,800.00	100.00%	$ -	$ -
	Temp. 1" Asphalt at Paver Areas	5,393	SY	$ 11.00	$ 59,323.00	$ 59,323.00	$ -	$ -	$ 59,323.00	100.00%	$ -	$ -
	Demo Temp. Asphalt at Pavers	5,393	SY	$ 3.00	$ 16,179.00	$ 16,179.00	$ -	$ -	$ 16,179.00	100.00%	$ -	$ -
	Cut 2" Limerock for Pavers	5,393	SY	$ 4.00	$ 21,572.00	$ 21,572.00	$ -	$ -	$ 21,572.00	100.00%	$ -	$ -
	Demo Temp. Sidewalk	726	SF	$ 4.00	$ 2,904.00	$ 2,904.00	$ -	$ -	$ 2,904.00	100.00%	$ -	$ -
	Demo Curb	1,240	LF	$ 14.00	$ 17,360.00	$ 17,360.00	$ -	$ -	$ 17,360.00	100.00%	$ -	$ -
	Temp. Sidewalk Previously Poured	1,005	SF	$ 8.00	$ 8,040.00	$ 8,040.00	$ -	$ -	$ 8,040.00	100.00%	$ -	$ -
	.75" Asphalt SP 9.5 - 2nd Lift	2,183	SY	$ 8.25	$ 18,009.75	$ 18,009.75	$ -	$ -	$ 18,009.75	100.00%	$ -	$ -
	Pavement Markings & Signage	1	LS	$ 7,300.00	$ 7,300.00	$ 7,300.00	$ -	$ -	$ 7,300.00	100.00%	$ -	$ -
	Sod Road Shoulders and Swales	29,800	SF	$ 0.43	$ 12,814.00	$ 12,814.00	$ -	$ -	$ 12,814.00	100.00%	$ -	$ -
	Re-balance Site for Road Changes	1	LS	$ 9,000.00	$ 9,000.00	$ 9,000.00	$ -	$ -	$ 9,000.00	100.00%	$ -	$ -
	Mill and Overlay 1.5" SP 9.5 W/Tack	980	SY	$ 24.00	$ 23,520.00	$ 23,520.00	$ -	$ -	$ 23,520.00	100.00%	$ -	$ -

A	B	C		D	E	F	G	H	I	J	K	L
Item No.	Description of work	Qty	Unit	Unit Cost	Contract Amount	Work Completed: Previous Period	Work Completed: This period	Materials presently stored (not D or E)	Total completed & stored to date (F+G+H)	%	Balance to finish (E - I)	Retainage
CO4	Demo Existing Temp Road RP0007(CDD:											
	Asphalt Cutting	1	LS	$ 800.00	$ 800.00	$ 800.00	$ -	$ -	$ 800.00	100.00%	$ -	$ -
	Asphalt Removal	1,112	SY	$ 3.00	$ 3,336.00	$ 3,336.00	$ -	$ -	$ 3,336.00	100.00%	$ -	$ -
	Import Fill	550	CY	$ 27.00	$ 14,850.00	$ 14,850.00	$ -	$ -	$ 14,850.00	100.00%	$ -	$ -
	Final grade	1	LS	$ 9,800.00	$ 9,800.00	$ 9,800.00	$ -	$ -	$ 9,800.00	100.00%	$ -	$ -
	End Signs	1	LS	$ 1,500.00	$ 1,500.00	$ 1,500.00	$ -	$ -	$ 1,500.00	100.00%	$ -	$ -
CO5	Mill and Overlay Coconut:											
	1.5" Additional Mill and Asphalt	961	SY	$ 5.00	$ 4,805.00	$ 4,805.00	$ -	$ -	$ 4,805.00	100.00%	$ -	$ -
CO6	To Be Removed From Coastal Contract:											
	Concrete ROW Sidewalks	7,734	SF	$ 7.25	$ 56,071.50	$ 56,071.50	$ -	$ -	$ 56,071.50	100.00%	$ -	$ -
	Concrete Apron at Lift Station	800	SF	$ 11.60	$ 9,280.00	$ 9,280.00	$ -	$ -	$ 9,280.00	100.00%	$ -	$ -
	Curb and Drive Demo	1	S	$ 3,800.00	$ 3,800.00	$ 3,800.00	$ -	$ -	$ 3,800.00	100.00%	$ -	$ -
	ROW F Curb	126	LF	$ 24.00	$ 3,024.00	$ 3,024.00	$ -	$ -	$ 3,024.00	100.00%	$ -	$ -
CO7	MOT 5 Spine Road:					$ -	$ -	$ -	$ -	#DIV/0!	$ -	$ -
	Mobilization	1	LS	$ 12,400.00	$ 12,400.00	$ 12,400.00	$ -	$ -	$ 12,400.00	100.00%	$ -	$ -
	NPDES	12	MN	$ 1,300.00	$ 15,600.00	$ 15,600.00	$ -	$ -	$ 15,600.00	100.00%	$ -	$ -
	Single Row Silt Fence	5,430	LF	$ 3.00	$ 16,290.00	$ 16,290.00	$ -	$ -	$ 16,290.00	100.00%	$ -	$ -
	Double Row Silt Fence	1,577	LF	$ 10.00	$ 15,770.00	$ 15,770.00	$ -	$ -	$ 15,770.00	100.00%	$ -	$ -
	Turbidity	575	LF	$ 28.00	$ 16,100.00	$ 16,100.00	$ -	$ -	$ 16,100.00	100.00%	$ -	$ -
	Inlet Protections	12	EA	$ 300.00	$ 3,600.00	$ 3,600.00	$ -	$ -	$ 3,600.00	100.00%	$ -	$ -
	Clear Organics	1	LS	$ 4,800.00	$ 4,800.00	$ 4,800.00	$ -	$ -	$ 4,800.00	100.00%	$ -	$ -
	Asphalt Removal	503	SY	$ 4.00	$ 2,012.00	$ 2,012.00	$ -	$ -	$ 2,012.00	100.00%	$ -	$ -
	Excavate Additional Lake Area	19,722	CY	$ 5.00	$ 98,610.00	$ 98,610.00	$ -	$ -	$ 98,610.00	100.00%	$ -	$ -
	Temp. Berm for Lake Fill	1	LS	$ 9,200.00	$ 9,200.00	$ 9,200.00	$ -	$ -	$ 9,200.00	100.00%	$ -	$ -
	Fill Existing Lake	7,341	CY	$ 7.00	$ 51,387.00	$ 51,387.00	$ -	$ -	$ 51,387.00	100.00%	$ -	$ -
	Shape and Sod Lake Banks	11,864	SF	$ 1.25	$ 14,830.00	$ 14,830.00	$ -	$ -	$ 14,830.00	100.00%	$ -	$ -
	Rough Grade	1	LS	$ 3,500.00	$ 3,500.00	$ 3,500.00	$ -	$ -	$ 3,500.00	100.00%	$ -	$ -
	Final Grade	1	LS	$ 21,455.00	$ 21,455.00	$ 21,455.00	$ -	$ -	$ 21,455.00	100.00%	$ -	$ -
	Stabilized Subgrade	2,241	SY	$ 3.00	$ 6,723.00	$ 6,723.00	$ -	$ -	$ 6,723.00	100.00%	$ -	$ -
	8" Limerock	1,997	SY	$ 24.00	$ 47,928.00	$ 47,928.00	$ -	$ -	$ 47,928.00	100.00%	$ -	$ -
	Prime	1,997	SY	$ 1.00	$ 1,997.00	$ 1,997.00	$ -	$ -	$ 1,997.00	100.00%	$ -	$ -
	1.25" Asphalt SP 12.5 - 1st Lift	1,893	SY	$ 12.50	$ 23,662.50	$ 23,662.50	$ -	$ -	$ 23,662.50	100.00%	$ -	$ -
	Tack	1,893	SY	$ 1.00	$ 1,893.00	$ 1,893.00	$ -	$ -	$ 1,893.00	100.00%	$ -	$ -
	.75" Asphalt SP 9.5 - 2nd Lift	1,893	SY	$ 12.25	$ 23,189.25	$ 23,189.25	$ -	$ -	$ 23,189.25	100.00%	$ -	$ -
	Mill and Overlay	547	SY	$ 29.00	$ 15,863.00	$ 15,863.00	$ -	$ -	$ 15,863.00	100.00%	$ -	$ -
	F Curb	289	LF	$ 28.00	$ 8,092.00	$ 8,092.00	$ -	$ -	$ 8,092.00	100.00%	$ -	$ -
	2' Valley Gutter	854	LF	$ 25.00	$ 21,350.00	$ 21,350.00	$ -	$ -	$ 21,350.00	100.00%	$ -	$ -
	D Curb	148	LF	$ 22.00	$ 3,256.00	$ 3,256.00	$ -	$ -	$ 3,256.00	100.00%	$ -	$ -
	Sidewalk	5,703	SF	$ 8.00	$ 45,624.00	$ 45,624.00	$ -	$ -	$ 45,624.00	100.00%	$ -	$ -
	Pavement Markings and Signage	1	LS	$ 11,448.00	$ 11,448.00	$ 11,448.00	$ -	$ -	$ 11,448.00	100.00%	$ -	$ -
CO8	MOT 4 Spine Road Phase 2 Lake:											
	Mobilization	1	LS	$ 12,400.00	$ 12,400.00	$ 12,400.00	$ -	$ -	$ 12,400.00	100.00%	$ -	$ -
	Excavate Additional Lake Area	52,357	CY	$ 5.00	$ 261,785.00	$ 261,785.00	$ -	$ -	$ 261,785.00	100.00%	$ -	$ -
	Shape and Sod Lake Banks	7,644	SF	$ 1.25	$ 9,555.00	$ 9,555.00	$ -	$ -	$ 9,555.00	100.00%	$ -	$ -
CO9	MOT 5 Spine Road Phase 3 Lake:											
	Mobilization	1	LS	$ 12,400.00	$ 12,400.00	$ 12,400.00	$ -	$ -	$ 12,400.00	100.00%	$ -	$ -
	Excavate Additional Lake Area	35,601	CY	$ 5.00	$ 178,005.00	$ 178,005.00	$ -	$ -	$ 178,005.00	100.00%	$ -	$ -
	Shape and Sod Lake Banks	7,560	SF	$ 1.25	$ 9,450.00	$ 9,450.00	$ -	$ -	$ 9,450.00	100.00%	$ -	$ -
CO10	Import Fill	1,196	CY	$ 23.25	$ 27,807.00	$ 27,807.00	$ -	$ -	$ 27,807.00	100.00%	$ -	$ -
	Import Fill	90	CY	$ 20.75	$ 1,867.50	$ 1,867.50	$ -	$ -	$ 1,867.50	100.00%	$ -	$ -
CO11	Move Material to Back (Conduits & Boxes)	1	LS	$ 4,470.00	$ 4,470.00	$ 4,470.00	$ -	$ -	$ 4,470.00	100.00%	$ -	$ -

A	B	C		D	E	F	G	H	I	J	K	L
Item No.	Description of work	Qty	Unit	Unit Cost	Contract Amount	Work Completed: Previous Period	Work Completed: This period	Materials presently stored (not D or E)	Total completed & stored to date (F+G+H)	%	Balance to finish (E - I)	Retainage
CO12	**MOT 5 Spine Road CDD**											
	Clear Organics	1	LS	$ 2,300.00	$ 2,300.00	$ 2,300.00	$ -	$ -	$ 2,300.00	100.00%	$ -	$ -
	Extend NPDES for Phase 3	6	MN	$ 1,300.00	$ 7,800.00	$ 7,800.00	$ -	$ -	$ 7,800.00	100.00%	$ -	$ -
	Pavement Markings and Signage	1	LS	$ 3,500.00	$ 3,500.00	$ 3,500.00	$ -	$ -	$ 3,500.00	100.00%	$ -	$ -
	2" Conduit Sleeves	590	LF	$ 12.00	$ 7,080.00	$ 7,080.00	$ -	$ -	$ 7,080.00	100.00%	$ -	$ -
	4" Conduit Sleeves	585	LF	$ 14.00	$ 8,190.00	$ 8,190.00	$ -	$ -	$ 8,190.00	100.00%	$ -	$ -
	MOT 5 Temp Road - NON CDD											
	2" Conduits	110	LF	$ 12.00	$ 1,320.00	$ 1,320.00	$ -	$ -	$ 1,320.00	100.00%	$ -	$ -
	4" Conduits	220	LF	$ 14.00	$ 3,080.00	$ 3,080.00	$ -	$ -	$ 3,080.00	100.00%	$ -	$ -
	6" Conduits	136	LF	$ 16.00	$ 2,176.00	$ 2,176.00	$ -	$ -	$ 2,176.00	100.00%	$ -	$ -
	MOT 5 Spine Road CDD											
	Phase 1 & 2 Lake Spoils Change											
	Phase 1 Additional Excavation	16,318	CY	$ 5.00	$ 81,590.00	$ 81,590.00	$ -	$ -	$ 81,590.00	100.00%	$ -	$ -
	Phase 2 Credit (for billing & tracking)	-16,318	CY	$ 5.00	$ (81,590.00)	$ (81,590.00)	$ -	$ -	$ (81,590.00)	100.00%	$ -	$ -
CO13	**Rip Rap and Mirafi Slope**											
	Excavate 6" for Rip Rap	50	CY	$ 5.00	$ 250.00	$ 250.00	$ -	$ -	$ 250.00	100.00%	$ -	$ -
	Mirafi Under Rip Rap	312	SY	$ 8.00	$ 2,496.00	$ 2,496.00	$ -	$ -	$ 2,496.00	100.00%	$ -	$ -
	Rip Rap Placed on Slope	302	SY	$ 84.00	$ 25,368.00	$ 25,368.00	$ -	$ -	$ 25,368.00	100.00%	$ -	$ -
CO14	Temp Road RP0007CDD for MOT											
	20 Water Filled Barricades	12	MN	$ 1,000.00	$ 12,000.00	$ 12,000.00	$ -	$ -	$ 12,000.00	100.00%	$ -	$ -
CO15	Excavate Outfall Swale for Created Wetland	1	LS	$ 7,500.00	$ 7,500.00	$ 7,500.00	$ -	$ -	$ 7,500.00	100.00%	$ -	$ -
CO16	Guard House CDD:											
	Mobilization	1	LS	$ 1,500.00	$ 1,500.00	$ 1,500.00	$ -	$ -	$ 1,500.00	100.00%	$ -	$ -
	Subgrade Pavers Area	935	SY	$ 3.00	$ 2,805.00	$ 2,805.00	$ -	$ -	$ 2,805.00	100.00%	$ -	$ -
	8" Limerock Under Pavers	935	SY	$ 19.25	$ 17,998.75	$ 17,998.75	$ -	$ -	$ 17,998.75	100.00%	$ -	$ -
	D Curb	566	LF	$ 20.00	$ 11,320.00	$ 11,320.00	$ -	$ -	$ 11,320.00	100.00%	$ -	$ -
	F Curb	372	LF	$ 26.00	$ 9,672.00	$ 9,672.00	$ -	$ -	$ 9,672.00	100.00%	$ -	$ -
	Flume	1	LS	$ 1,200.00	$ 1,200.00	$ 1,200.00	$ -	$ -	$ 1,200.00	100.00%	$ -	$ -
CO17	Roadway Conduit Crossing for CDD Rdwy.											
	Mini-Excavator W/Operator	10	HR	$ 220.00	$ 2,200.00	$ 2,200.00	$ -	$ -	$ 2,200.00	100.00%	$ -	$ -
	Mini-Loader W/Operator	10	HR	$ 175.00	$ 1,750.00	$ 1,750.00	$ -	$ -	$ 1,750.00	100.00%	$ -	$ -
	Labor	10	HR	$ 52.00	$ 520.00	$ 520.00	$ -	$ -	$ 520.00	100.00%	$ -	$ -
CO18	Install 3' Valley Gutter at Entrance CDD	76	LF	$ 46.00	$ 3,496.00	$ 3,496.00	$ -	$ -	$ 3,496.00	100.00%	$ -	$ -
CO19	CDD Wetland Outfall Swale Grading											
	Mini-Excavator W/Operator	30	HR	$ 220.00	$ 6,600.00	$ 6,600.00	$ -	$ -	$ 6,600.00	100.00%	$ -	$ -
	Labor	30	HR	$ 52.00	$ 1,560.00	$ 1,560.00	$ -	$ -	$ 1,560.00	100.00%	$ -	$ -
CO20	Flatwork Rework to Accomanodate CDD Rdwy.											
	Sidewalk (300' X 6')	1,800	SF	$ 9.00	$ 16,200.00	$ 16,200.00	$ -	$ -	$ 16,200.00	100.00%	$ -	$ -
	F Curb	131	LF	$ 32.00	$ 4,192.00	$ 4,192.00	$ -	$ -	$ 4,192.00	100.00%	$ -	$ -
	D Curb	56	LF	$ 20.00	$ 1,120.00	$ 1,120.00	$ -	$ -	$ 1,120.00	100.00%	$ -	$ -
CO21	Roadway Conduit Crossing for CDD Rdwy.						$ -					
	Mini-Excavator W/Operator	6	HR	$ 220.00	$ 1,320.00	$ 1,320.00	$ -	$ -	$ 1,320.00	100.00%	$ -	$ -
	Labor	6	HR	$ 52.00	$ 312.00	$ 312.00	$ -	$ -	$ 312.00	100.00%	$ -	$ -
	6" Conduit	400	LF	$ 16.00	$ 6,400.00	$ 6,400.00	$ -	$ -	$ 6,400.00	100.00%	$ -	$ -
	12" Conduit	400	LF	$ 12.00	$ 4,800.00	$ 4,800.00	$ -	$ -	$ 4,800.00	100.00%	$ -	$ -
CO22	Temp. Guard Gate & Jersey Barriers:											
	6 Plastic Water Filled Barriers 3 Months	1	LS	$ 800.00	$ 800.00	$ 800.00	$ -	$ -	$ 800.00	100.00%	$ -	$ -
	Temporary Guard Gate	1	LS	$ 3,600.00	$ 3,600.00	$ 3,600.00	$ -	$ -	$ 3,600.00	100.00%	$ -	$ -
CO23	Mobilization	1	LS	$ 3,800.00	$ 3,800.00	$ 3,800.00	$ -	$ -	$ 3,800.00	100.00%	$ -	$ -
	Hand Dig Under Existing Concrete	1	LS	$ 3,200.00	$ 3,200.00	$ 3,200.00	$ -	$ -	$ 3,200.00	100.00%	$ -	$ -
	2 Inch Conduit	5,330	LF	$ 16.00	$ 85,280.00	$ 85,280.00	$ -	$ -	$ 85,280.00	100.00%	$ -	$ -

A	B	C		D	E	F	G	H	I	J	K	L
Item No.	Description of work	Qty	Unit	Unit Cost	Contract Amount	Work Completed: Previous Period	Work Completed: This period	Materials presently stored (not D or E)	Total completed & stored to date (F+G+H)	%	Balance to finish (E - I)	Retainage
	Sweeps and Fittings	104	EA	$ 50.00	$ 5,200.00	$ 5,200.00	$ -	$ -	$ 5,200.00	100.00%	$ -	$ -
	Street Sweeping	1	LS	$ 1,100.00	$ 1,100.00	$ 1,100.00	$ -	$ -	$ 1,100.00	100.00%	$ -	$ -
CO24	Install Light Pole Conduit Alona Saline Rd. (T2)	1	LS	$ 61,058.00	$ 61,058.00	$ 61,058.00	$ -	$ -	$ 61,058.00	100.00%	$ -	$ -
CO25	Earthwork to Address Teco Conflict											
	Mini Excavator W/Operator	10	HR	$ 220.00	$ 2,200.00	$ 2,200.00	$ -	$ -	$ 2,200.00	100.00%	$ -	$ -
	Laborers (2 Men)	20	HR	$ 52.00	$ 1,040.00	$ 1,040.00	$ -	$ -	$ 1,040.00	100.00%	$ -	$ -
	Fill Planters at Entrance											
	Mini Excavator W/Operator	9	HR	$ 220.00	$ 1,980.00	$ 1,980.00	$ -	$ -	$ 1,980.00	100.00%	$ -	$ -
	Mini-Loader W/Operator	9	HR	$ 175.00	$ 1,575.00	$ 1,575.00	$ -	$ -	$ 1,575.00	100.00%	$ -	$ -
	Labor	9	HR	$ 52.00	$ 468.00	$ 468.00	$ -	$ -	$ 468.00	100.00%	$ -	$ -
CO26	MOT 3 Mobilization	1	LS	$ 2,500.00	$ 2,500.00	$ 2,500.00	$ -	$ -	$ 2,500.00	100.00%	$ -	$ -
	Import Fill	1	LD	$ 700.00	$ 700.00	$ 700.00	$ -	$ -	$ 700.00	100.00%	$ -	$ -
	Grade and Shape New Berm	1	LS	$ 2,500.00	$ 2,500.00	$ 2,500.00	$ -	$ -	$ 2,500.00	100.00%	$ -	$ -
	Rip Rap and Filter Fabric at Structures	1	LS	$ 1,500.00	$ 1,500.00	$ 1,500.00	$ -	$ -	$ 1,500.00	100.00%	$ -	$ -
Totals					$ 3,947,231.73	$ 3,947,231.73	$ -	$ -	$ 3,947,231.73	100.00%	$ 0.00	$ -

SOUTH FLORIDA EXCAVATION, INC.
1455 Rail Head Blvd., Suite 3
Naples, FL 34110
Tel: 239-596-8111 Fax: 239-596-8112
Certified Excavation Contractor: NBR: 18051

CHANGE ORDER #25

April 7, 2026

TO: LB Raptor Investments, LLC.

Email: RickVanOsnet@fordenbay.com

PROJECT: Bay View Ritz Residences Spine Road RP0007CDD
Roadway Conduit Crossing for CDD Roadway

	ITEM	QTY	UNIT	UNIT PRICE	TOTAL
	March 17, 2026				
	Additional Earthwork to Address Teco Conflict				
1	Mini-Excavator W/Operator	10	HR	$ 220.00	$ 2,200.00
2	Laborers (2 Men)	20	HR	$ 52.00	$ 1,040.00
	March 19, 2026				
	Fill Planters at Entrance				
1	Mini-Excavator W/Operator	9	HR	$ 220.00	$ 1,980.00
2	Mini-Loader W/Operator	9	HR	$ 175.00	$ 1,575.00
3	Labor	9	HR	$ 52.00	$ 468.00
				TOTAL	$ 7,263.00

Respectfully submitted:

SOUTH FLORIDA EXCAVATION, INC.

Acceptance of Change

Signature

Date 4/7/26

CUSTOMER'S ORDER NO.	DEPARTMENT	DATE 3/15
NAME		
ADDRESS		
CITY, STATE, ZIP		

SOLD BY	CASH	C.O.D.	CHARGE	ON. ACCT.	MDSE. RETD.	PAID OUT

	QUANTITY	DESCRIPTION	PRICE	AMOUNT
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				

RECEIVED BY

A-5805
T-46320/46350

KEEP THIS SLIP FOR REFERENCE

01-11

CUSTOMER'S ORDER NO.	DEPARTMENT	DATE
NAME		
ADDRESS		
CITY, STATE, ZIP		

SOLD BY	CASH	C.O.D.	CHARGE	ON. ACCT.	MDSE. RETD.	PAID OUT

	QUANTITY	DESCRIPTION	PRICE	AMOUNT
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				

RECEIVED BY

A-5805
T-46320/46350

KEEP THIS SLIP FOR REFERENCE

01-11

South Florida Excavation, Inc.
1456 Rail Head Boulevard, Suite 3
Naples, FL 34110
Tel: 239-596-8111 Fax: 239-596-8112
Certified Excavation Contractor: NBR:19051

MOT 5 CE CO#26

December 16, 2025

To: L. B Raptor Bay Investments, LLC 2210 Vanderbilt Beach Road, Suite 1300 Naples Fl. 34110

Attn: Rick VanDyne

Project: Bayview Ritz Residences Elevation Change MOT 5 Berm (RP0007)

	ITEM	QTY	UNIT	UNIT PRICE	TOTAL PRICE
	MOT 3				
1	Mobilization	1	LS	$ 2,500.00	$ 2,500.00
2	Import Fill	1	TL	$ 700.00	$ 700.00
3	Grade and Shape New Berm	1	LS	$ 2,500.00	$ 2,500.00
4	Rip Rap and Filter Fabric at Structures	1	LS	$ 1,500.00	$ 1,500.00
				TOTAL	$ 7,200.00

Notes to Proposal:

Proposal is for listed items only
Survey Layout and Asbuilt by others

Respectfully submitted:
SOUTH FLORIDA EXCAVATION, INC.

Acceptance of Proposal

Signature

Date 4/22/26

Signature

EXHIBIT A
Subleaf CDD/ Developer Cost Breakdown
South Florida Excavation Contract 9.9.02 (Spine Road)
Pay Application #3 RETAINAGE RELEASE ONLY

Date reviewed: 6/27/2025

Item	Description	Current Contract Amount	Amount Completed Pay Apps 1 - 02	Percent CDD Fundable	Amount CDD Fundable Pay App 02	Balance Developer Pay App 02	CDD 10% Retainage Release Only	Developer 10% Retainage Release Only	CDD Amount Payable	Developer Amount Payable
	EARTHWORK SPINE ROAD									
1	Mobilization	$ 9,500.00	$ 9,500.00	100%	$ 9,500.00	$ -	$ 950.00	$ -	$ 950.00	$ -
2	Import Fill and Final Grade	$ 245,287.50	$ 245,287.50	100%	$ 245,287.50	$ -	$ 24,528.75	$ -	$ 24,528.75	$ -
3	SWPP	$ 9,500.00	$ 9,500.00	100%	$ 9,500.00	$ -	$ 950.00	$ -	$ 950.00	$ -
4	Lake Bank Fill (at roundabout on Spine Road)	$ 69,475.00	$ 69,475.00	100%	$ 69,475.00	$ -	$ 6,947.50	$ -	$ 6,947.50	$ -
5	Stabilized Subgrade	$ 35,200.00	$ 35,200.00	100%	$ 35,200.00	$ -	$ 3,520.00	$ -	$ 3,520.00	$ -
6	8" Limerock (Roundabout)	$ 5,257.50	$ 5,257.50	100%	$ 5,257.50	$ -	$ 525.75	$ -	$ 525.75	$ -
7	8" Limerock	$ 173,257.50	$ 173,257.50	100%	$ 173,257.50	$ -	$ 17,325.75	$ -	$ 17,325.75	$ -
8	Prime	$ 8,900.00	$ 8,900.00	100%	$ 8,900.00	$ -	$ 890.00	$ -	$ 890.00	$ -
9	Asphalt SP 12.5 (1 1/4" - First Lift	$ 82,797.00	$ 82,797.00	100%	$ 82,797.00	$ -	$ 8,279.70	$ -	$ 8,279.70	$ -
10	Tack	$ 7,567.00	$ 7,567.00	100%	$ 7,567.00	$ -	$ 756.70	$ -	$ 756.70	$ -
11	Asphalt SP 12.5 (" - Second Lift	$ 72,570.00	$ 72,570.00	100%	$ 72,570.00	$ -	$ 7,257.00	$ -	$ 7,257.00	$ -
12	2 Curb	$ 35,123.50	$ 35,123.50	100%	$ 35,123.50	$ -	$ 3,512.35	$ -	$ 3,512.35	$ -
13	2' Ribbon Curb at Roundabout	$ 7,080.00	$ 7,080.00	100%	$ 7,080.00	$ -	$ 708.00	$ -	$ 708.00	$ -
14	F Curb	$ 108,490.00	$ 108,490.00	100%	$ 108,490.00	$ -	$ 10,849.00	$ -	$ 10,849.00	$ -
15	5' Valley Gutter Curb	$ 14,990.00	$ 14,990.00	100%	$ 14,990.00	$ -	$ 1,499.00	$ -	$ 1,499.00	$ -
16	RA Curb	$ 11,050.00	$ 11,050.00	100%	$ 11,050.00	$ -	$ 1,105.00	$ -	$ 1,105.00	$ -
17	Pavement Markings & Signage (2 Thru 1	$ 86,780.00	$ 86,780.00	100%	$ 86,780.00	$ -	$ 8,678.00	$ -	$ 8,678.00	$ -
18	ADA Ramps	$ 14,300.00	$ 14,300.00	100%	$ 14,300.00	$ -	$ 1,430.00	$ -	$ 1,430.00	$ -
19	Concrete Sidewalk, 5"	$ 105,460.00	$ 105,460.00	100%	$ 105,460.00	$ -	$ 10,546.00	$ -	$ 10,546.00	$ -
20	Concrete Median	$ 3,200.00	$ 3,200.00	100%	$ 3,200.00	$ -	$ 320.00	$ -	$ 320.00	$ -
21	Mill and Overlay 1" SP 9.5 with Tack	$ 15,360.00	$ 15,360.00	100%	$ 15,360.00	$ -	$ 1,536.00	$ -	$ 1,536.00	$ -
22	Rock Construction Roads	$ 21,233.00	$ 21,233.00	100%	$ 20,233.00	$ -	$ 2,023.30	$ -	$ 2,023.30	$ -
	SUBTOTAL EARTHWORK SPINE ROAD	$ 1,225,420.00	$ 1,225,420.00		$ 1,225,420.00	$ -	$ 122,542.00	$ -	$ 109,542.00	$ -
	TEMP ROAD									
1	Import Fill	$ 80,825.00	$ 80,825.00	100%	$ 80,825.00	$ -	$ 8,082.55	$ -	$ 8,082.55	$ -
2	Stabilized Subgrade	$ 7,250.00	$ 7,250.00	100%	$ 7,250.00	$ -	$ 725.00	$ -	$ 725.00	$ -
3	6" Limerock	$ 40,730.25	$ 40,730.25	100%	$ 40,730.25	$ -	$ 4,073.03	$ -	$ 4,073.03	$ -
4	Prime	$ 1,761.25	$ 1,761.25	100%	$ 1,761.25	$ -	$ 176.13	$ -	$ 176.13	$ -
5	Asphalt SP 9.5 - First Lift	$ 17,464.00	$ 17,464.00	100%	$ 17,464.00	$ -	$ 1,746.40	$ -	$ 1,746.40	$ -
6	Tack	$ 1,617.25	$ 1,617.25	100%	$ 1,617.25	$ -	$ 161.73	$ -	$ 161.73	$ -
7	Asphalt SP 9.5 - Second Lift	$ 18,009.75	$ 18,009.75	100%	$ 18,009.75	$ -	$ 1,800.98	$ -	$ 1,800.98	$ -
8	Pavement Markings & Signage	$ 7,500.00	$ 7,500.00	100%	$ 7,500.00	$ -	$ 750.00	$ -	$ 750.00	$ -
9	Sod Road Shoulders & Signage	$ 15,814.00	$ 15,814.00	100%	$ 15,814.00	$ -	$ 1,581.40	$ -	$ 1,581.40	$ -
	SUBTOTAL TEMP ROAD	$ 193,708.00	$ 193,708.00		$ 193,708.00	$ -	$ 19,370.80	$ -	$ 19,370.80	$ -
	TEMP ROAD REMOVAL									
1	Mobilization	$ 4,500.00	$ 4,500.00	100%	$ 4,500.00	$ -	$ 450.00	$ -	$ 450.00	$ -
2	Asphalt SP 9.5 - 15" Removal	$ 5,457.50	$ 5,457.50	100%	$ 5,457.50	$ -	$ 545.75	$ -	$ 545.75	$ -
3	Regrade for Sod	$ 11,898.00	$ 11,898.00	100%	$ 11,898.00	$ -	$ 1,189.80	$ -	$ 1,189.80	$ -
	SUBTOTAL TEMP ROAD REMOVAL	$ 21,855.50	$ 21,855.50		$ 21,855.50	$ -	$ 2,185.55	$ -	$ 2,185.55	$ -
	COCONUT ROAD									
1	Mill and Overlay Coconut Rd (" ROAD	$ 66,000.00	$ 66,000.00	100%	$ 66,000.00	$ -	$ 6,600.00	$ -	$ 6,600.00	$ -
2	Concrete Sidewalks 8.99 Coconut Rd	$ 56,071.50	$ 56,071.50	100%	$ 56,071.50	$ -	$ 5,607.15	$ -	$ 5,607.15	$ -
3	Concrete Apron at Lift Station	$ 5,380.00	$ 5,380.00	100%	$ 5,380.00	$ -	$ 538.00	$ -	$ 538.00	$ -
4	Curb and Driveway Demolition	$ 3,800.00	$ 3,800.00	100%	$ 3,800.00	$ -	$ 380.00	$ -	$ 380.00	$ -
5	8.99' F Curb	$ 5,024.00	$ 5,024.00	100%	$ 5,024.00	$ -	$ 502.40	$ -	$ 502.40	$ -
	SUBTOTAL COCONUT ROAD	$ 138,275.50	$ 138,275.50		$ 138,275.50	$ -	$ 13,827.55	$ -	$ 13,827.55	$ -
	CLEARING, FILL AND DEMUCK									
1	Preserve Clear	$ 105,000.00	$ 105,000.00	100%	$ 105,000.00	$ -	$ 10,500.00	$ -	$ 10,500.00	$ -
2	Import Fill Lake	$ 431,583.50	$ 431,583.50	100%	$ 431,583.50	$ -	$ 43,158.35	$ -	$ 43,158.35	$ -
3	Demuck Lake	$ 17,886.00	$ 17,886.00	100%	$ 17,886.00	$ -	$ 1,788.60	$ -	$ 1,788.60	$ -
	SUBTOTAL CLEARING, FILL AND DEMUCK	$ 583,469.50	$ 583,469.50		$ 583,469.50	$ -	$ 58,346.95	$ -	$ 58,346.95	$ -
	CHANGE ORDER 1									
CO 1	6" Concrete Sidewalk in ROW at Main Entrance	$ 13,171.80	$ 13,171.80	100%	$ 13,171.80	$ -	$ 1,317.18	$ -	$ 1,317.18	$ -
CO 1	Cliff on Concrete Sidewalk	$ 4,887.18	$ 4,887.18	100%	$ 4,887.18	$ -	$ 488.72	$ -	$ 488.72	$ -
	CHANGE ORDER 2 - SPINE & COCONUT RD REBATES/CHANGES									
CO 2	Stabilized Subgrade	$ 135,200.00	$ 135,200.00	100%	$ 135,200.00	$ -	$ 13,520.00	$ -	$ 13,520.00	$ -
CO 2	8" Limerock Roundabout	$ 13,657.50	$ 13,657.50	100%	$ 13,657.50	$ -	$ 1,365.75	$ -	$ 1,365.75	$ -
CO 2	8" Limerock	$ 171,517.50	$ 171,517.50	100%	$ 171,517.50	$ -	$ 17,151.75	$ -	$ 17,151.75	$ -
CO 2	Prime	$ 8,900.00	$ 8,900.00	100%	$ 8,900.00	$ -	$ 890.00	$ -	$ 890.00	$ -
CO 2	1.25" Asphalt SP 12.5 - First Lift	$ 138,000.00	$ 138,000.00	100%	$ 138,000.00	$ -	$ 13,800.00	$ -	$ 13,800.00	$ -
CO 2	Tack	$ 8,900.00	$ 8,900.00	100%	$ 8,900.00	$ -	$ 890.00	$ -	$ 890.00	$ -
CO 2	1" Asphalt SP 9.5 - Second Lift	$ 89,200.00	$ 89,200.00	100%	$ 89,200.00	$ -	$ 8,920.00	$ -	$ 8,920.00	$ -
CO 2	2 Curb	$ 35,123.50	$ 35,123.50	100%	$ 35,123.50	$ -	$ 3,512.35	$ -	$ 3,512.35	$ -
CO 2	F Curb	$ 108,490.00	$ 108,490.00	100%	$ 108,490.00	$ -	$ 10,849.00	$ -	$ 10,849.00	$ -
CO 2	RA Curb	$ 11,050.00	$ 11,050.00	100%	$ 11,050.00	$ -	$ 1,105.00	$ -	$ 1,105.00	$ -
CO 2	ADA Ramps	$ 14,300.00	$ 14,300.00	100%	$ 14,300.00	$ -	$ 1,430.00	$ -	$ 1,430.00	$ -
CO 2	Concrete Sidewalks, 6"	$ 166,460.00	$ 166,460.00	100%	$ 166,460.00	$ -	$ 16,646.00	$ -	$ 16,646.00	$ -
CO 2	Mobilization	$ 9,880.00	$ 9,880.00	100%	$ 9,880.00	$ -	$ 988.00	$ -	$ 988.00	$ -
CO 2	Double Row Silt Fence	$ 9,383.00	$ 9,383.00	100%	$ 9,383.00	$ -	$ 938.30	$ -	$ 938.30	$ -
CO 2	Stabilized Subgrade	$ 34,095.00	$ 34,095.00	100%	$ 34,095.00	$ -	$ 3,409.50	$ -	$ 3,409.50	$ -
CO 2	10" Limerock (under pavers)	$ 171,575.00	$ 171,575.00	100%	$ 171,575.00	$ -	$ 17,157.50	$ -	$ 17,157.50	$ -
CO 2	8" Limerock (under asphalt)	$ 89,204.50	$ 89,204.50	100%	$ 89,204.50	$ -	$ 8,920.45	$ -	$ 8,920.45	$ -
CO 2	Prime	$ 5,051.00	$ 5,051.00	100%	$ 4,051.00	$ -	$ 405.40	$ -	$ 405.40	$ -
CO 2	1.25" Asphalt SP 12.5 - First Lift	$ 48,808.00	$ 48,808.00	100%	$ 48,808.00	$ -	$ 4,881.80	$ -	$ 4,881.80	$ -
CO 2	Tack	$ 5,038.00	$ 5,038.00	100%	$ 4,438.00	$ -	$ 443.80	$ -	$ 443.80	$ -
CO 2	1" Asphalt SP 9.5 - Second Lift	$ 44,380.00	$ 44,380.00	100%	$ 44,380.00	$ -	$ 4,438.00	$ -	$ 4,438.00	$ -
CO 2	2 Curb	$ 64,700.00	$ 64,700.00	100%	$ 64,700.00	$ -	$ 6,469.00	$ -	$ 6,469.00	$ -
CO 2	F Curb	$ 125,700.00	$ 125,700.00	100%	$ 125,700.00	$ -	$ 12,570.00	$ -	$ 12,570.00	$ -
CO 2	Ribbon Curb	$ 29,552.00	$ 29,552.00	100%	$ 29,552.00	$ -	$ 2,955.20	$ -	$ 2,955.20	$ -
CO 2	RA Curb	$ 11,845.00	$ 11,845.00	100%	$ 11,845.00	$ -	$ 1,184.50	$ -	$ 1,184.50	$ -
CO 2	ADA Ramps	$ 15,600.00	$ 15,600.00	100%	$ 15,600.00	$ -	$ 1,560.00	$ -	$ 1,560.00	$ -
CO 2	Concrete Sidewalks, 6"	$ 173,780.00	$ 173,780.00	100%	$ 173,780.00	$ -	$ 17,378.00	$ -	$ 17,378.00	$ -
CO 2	Additional Signage	$ 2,500.00	$ 2,500.00	100%	$ 2,500.00	$ -	$ 250.00	$ -	$ 250.00	$ -
	CHANGE ORDER 3 - MOT + REmovel CDD									
CO 3	Mobilization and Crew	$ 9,800.00	$ 9,800.00	100%	$ 9,800.00	$ -	$ 980.00	$ -	$ 980.00	$ -
CO 3	Temporary 1" Asphalt at Paver Area	$ 50,323.00	$ 50,323.00	100%	$ 50,323.00	$ -	$ 5,032.30	$ -	$ 5,032.30	$ -
CO 3	Demo Temp Asphalt at Pavers	$ 16,479.00	$ 16,479.00	100%	$ 16,479.00	$ -	$ 1,647.90	$ -	$ 1,647.90	$ -
CO 3	Out 3" Limerock for Pavers	$ 23,370.00	$ 23,370.00	100%	$ 23,370.00	$ -	$ 2,337.00	$ -	$ 2,337.00	$ -
CO 3	Demo Temp Sidewalk	$ 2,904.00	$ 2,904.00	100%	$ 2,904.00	$ -	$ 290.40	$ -	$ 290.40	$ -
CO 3	Demo Curb	$ 17,360.00	$ 17,360.00	100%	$ 17,360.00	$ -	$ 1,736.00	$ -	$ 1,736.00	$ -
CO 3	Temp Sidewalk Previously Poured	$ 8,040.00	$ 8,040.00	100%	$ 8,040.00	$ -	$ 804.00	$ -	$ 804.00	$ -
CO 3	75" Asphalt SP 9.5 - Second Lift	$ 18,009.75	$ 18,009.75	100%	$ 18,009.75	$ -	$ 1,800.98	$ -	$ 1,800.98	$ -
CO 3	Pavement Markings & Signage	$ 7,500.00	$ 7,500.00	100%	$ 7,500.00	$ -	$ 750.00	$ -	$ 750.00	$ -
CO 3	Sod Road Shoulders and Swales	$ 11,814.00	$ 11,814.00	100%	$ 11,814.00	$ -	$ 1,181.40	$ -	$ 1,181.40	$ -
CO 3	Re-Balance fills for Road Changes	$ 9,000.00	$ 9,000.00	100%	$ 9,000.00	$ -	$ 900.00	$ -	$ 900.00	$ -
CO 3	Mill and Overlay 1.5" SP 9.5 w/ Tack	$ 27,500.00	$ 27,500.00	100%	$ 27,500.00	$ -	$ 2,750.00	$ -	$ 2,750.00	$ -
	CHANGE ORDER 4 - DEMO EXISTING TEMP ROAD REmovel CDD									
CO 4	Asphalt Cutting	$ 800.00	$ 800.00	100%	$ 800.00	$ -	$ 80.00	$ -	$ 80.00	$ -
CO 4	Asphalt Removal	$ 5,736.00	$ 5,736.00	100%	$ 5,736.00	$ -	$ 573.60	$ -	$ 573.60	$ -
CO 4	Import Fill	$ 14,850.00	$ 14,850.00	100%	$ 14,850.00	$ -	$ 1,485.00	$ -	$ 1,485.00	$ -
CO 4	Final Grade	$ 9,800.00	$ 9,800.00	100%	$ 9,800.00	$ -	$ 980.00	$ -	$ 980.00	$ -
CO 4	Sod Signs	$ 1,500.00	$ 1,500.00	100%	$ 1,500.00	$ -	$ 150.00	$ -	$ 150.00	$ -
	CHANGE ORDER 5 - MILL AND OVERLAY COCONUT									
CO 5	1.5" Additional Mill and Asphalt	$ 4,805.00	$ 4,805.00	100%	$ 4,805.00	$ -	$ 480.50	$ -	$ 480.50	$ -
	CHANGE ORDER 6 - TO BE REMOVED FROM COMMERCIAL CONTRACT									
CO 6	Concrete ROW Sidewalks	$ 56,071.50	$ 56,071.50	100%	$ 56,071.50	$ -	$ 5,607.15	$ -	$ 5,607.15	$ -
CO 6	Concrete Apron at Lift Station	$ 5,380.00	$ 5,380.00	100%	$ 5,380.00	$ -	$ 538.00	$ -	$ 538.00	$ -
CO 6	Curb and Drive Demo	$ 3,800.00	$ 3,800.00	100%	$ 3,800.00	$ -	$ 380.00	$ -	$ 380.00	$ -
CO 6	8.99' F Curb	$ 5,024.00	$ 5,024.00	100%	$ 5,024.00	$ -	$ 502.40	$ -	$ 502.40	$ -

	CHANGE ORDER 7 - MOT 5 SPINE ROAD														
CO 7	Mobilization	$	12,500.00	$	12,500.00	100%	$	12,500.00	$	-	$	1,250.00	$	-	$ 1,250.00	$ -
CO 7	SPOGA	$	15,600.00	$	15,600.00	100%	$	15,600.00	$	-	$	1,560.00	$	-	$ 1,560.00	$ -
CO 7	Single Row Silt Fence	$	16,250.00	$	16,250.00	100%	$	16,250.00	$	-	$	1,625.00	$	-	$ 1,625.00	$ -
CO 7	Double Row Silt Fence	$	15,770.00	$	15,770.00	100%	$	15,770.00	$	-	$	1,577.00	$	-	$ 1,577.00	$ -
CO 7	Turbidity	$	16,200.00	$	16,200.00	100%	$	16,200.00	$	-	$	1,620.00	$	-	$ 1,620.00	$ -
CO 7	Inlet Protections	$	3,600.00	$	3,600.00	100%	$	3,600.00	$	-	$	360.00	$	-	$ 360.00	$ -
CO 7	Clear Organics	$	4,800.00	$	4,800.00	100%	$	4,800.00	$	-	$	480.00	$	-	$ 480.00	$ -
CO 7	Asphalt Removal	$	2,010.00	$	2,010.00	100%	$	2,010.00	$	-	$	201.00	$	-	$ 201.00	$ -
CO 7	Excavate Additional Lake Area	$	58,610.00	$	58,610.00	100%	$	58,610.00	$	-	$	5,861.00	$	-	$ 5,861.00	$ -
CO 7	Temp Berm for Lake Fill	$	3,300.00	$	3,300.00	100%	$	3,300.00	$	-	$	330.00	$	-	$ 330.00	$ -
CO 7	Fill Existing Lake	$	52,387.00	$	52,387.00	100%	$	52,387.00	$	-	$	5,238.70	$	-	$ 5,238.70	$ -
CO 7	Shape and Sod Lake Banks	$	14,830.00	$	14,830.00	100%	$	14,830.00	$	-	$	1,483.00	$	-	$ 1,483.00	$ -
CO 7	Rough Grade	$	3,500.00	$	3,500.00	100%	$	3,500.00	$	-	$	350.00	$	-	$ 350.00	$ -
CO 7	Final Grade	$	21,455.00	$	21,455.00	100%	$	21,455.00	$	-	$	2,145.50	$	-	$ 2,145.50	$ -
CO 7	Stabilized Subgrade	$	6,745.00	$	6,745.00	100%	$	6,745.00	$	-	$	674.50	$	-	$ 674.50	$ -
CO 7	8" Limerock	$	47,908.00	$	47,908.00	100%	$	47,908.00	$	-	$	4,790.80	$	-	$ 4,790.80	$ -
CO 7	Prime	$	1,997.00	$	1,997.00	100%	$	1,997.00	$	-	$	199.70	$	-	$ 199.70	$ -
CO 7	1.25" Asphalt SP 12.5 - First Lift	$	25,042.50	$	25,042.50	100%	$	25,042.50	$	-	$	2,504.25	$	-	$ 2,504.25	$ -
CO 7	Tack	$	1,823.00	$	1,823.00	100%	$	1,823.00	$	-	$	182.30	$	-	$ 182.30	$ -
CO 7	1" Asphalt SP 9.5 - Second Lift	$	23,189.25	$	23,189.25	100%	$	23,189.25	$	-	$	2,318.93	$	-	$ 2,318.93	$ -
CO 7	Mill and Overlay	$	15,863.00	$	15,863.00	100%	$	15,863.00	$	-	$	1,586.30	$	-	$ 1,586.30	$ -
CO 7	F Curb	$	8,093.00	$	8,093.00	100%	$	8,093.00	$	-	$	809.30	$	-	$ 809.30	$ -
CO 7	2' Valley Gutter	$	19,359.00	$	19,359.00	100%	$	19,359.00	$	-	$	1,935.90	$	-	$ 1,935.90	$ -
CO 7	D Curb	$	3,258.00	$	3,258.00	100%	$	3,258.00	$	-	$	325.80	$	-	$ 325.80	$ -
CO 7	Sidewalk	$	45,004.00	$	45,004.00	100%	$	45,004.00	$	-	$	4,500.40	$	-	$ 4,500.40	$ -
CO 7	Pavement Markings & Signage	$	11,448.00	$	11,448.00	100%	$	11,448.00	$	-	$	1,144.80	$	-	$ 1,144.80	$ -
	CHANGE ORDER 8 - MOT 5 SPINE ROAD PHASE 2 LAKE														
CO 8	Mobilization	$	12,400.00	$	12,400.00	100%	$	12,400.00	$	-	$	1,240.00	$	-	$ 1,240.00	$ -
CO 8	Excavate Additional Lake Area	$	190,785.00	$	190,785.00	100%	$	190,785.00	$	-	$	19,078.50	$	-	$ 19,078.50	$ -
CO 8	Shape and Sod Lake Banks	$	9,555.00	$	9,555.00	100%	$	9,555.00	$	-	$	955.50	$	-	$ 955.50	$ -
	CHANGE ORDER 9 - MOT 5 SPINE ROAD PHASE 3 LAKE														
CO 9	Mobilization	$	12,400.00	$	12,400.00	100%	$	12,400.00	$	-	$	1,240.00	$	-	$ 1,240.00	$ -
CO 9	Excavate Additional Lake Area	$	178,005.00	$	178,005.00	100%	$	178,005.00	$	-	$	17,800.50	$	-	$ 17,800.50	$ -
CO 9	Shape and Sod Lake Banks	$	9,450.00	$	9,450.00	100%	$	9,450.00	$	-	$	945.00	$	-	$ 945.00	$ -
	CHANGE ORDER 10														
CO 10	Import Fill	$	27,807.00	$	27,807.00	100%	$	27,807.00	$	-	$	2,780.70	$	-	$ 2,780.70	$ -
	Import Fill	$	1,861.50	$	1,861.50	100%	$	1,861.50	$	-	$	186.15	$	-	$ 186.15	$ -
	CHANGE ORDER 11														
CO11	Clear Material to Back Of Curbline to Reuse	$	4,470.00	$	4,470.00	0%	$	-	$	4,470.00	$	-	$	447.00	$ -	$ 447.00
CO11	**MOT 5 Spine Road CDD**														
	Clear Organics	$	3,300.00	$	3,300.00	100%	$	3,300.00	$	-	$	330.00	$	-	$ 330.00	$ -
	Extend MOT#5 for Phase 3	$	7,800.00	$	7,800.00	100%	$	7,800.00	$	-	$	780.00	$	-	$ 780.00	$ -
	Pavement Markings and Signage	$	5,500.00	$	5,500.00	100%	$	5,500.00	$	-	$	550.00	$	-	$ 550.00	$ -
	4" Conduit Sleeves	$	7,088.00	$	7,088.00	0%	$	-	$	7,088.00	$	-	$	708.80	$ -	$ 708.80
	4" Conduit Sleeves	$	8,490.00	$	8,490.00	0%	$	-	$	8,490.00	$	-	$	849.00	$ -	$ 849.00
	MOT 5 Temp Road CDD														
	3" Conduits	$	1,320.00	$	1,320.00	0%	$	-	$	1,320.00	$	-	$	132.00	$ -	$ 132.00
	4" Conduits	$	5,080.00	$	5,080.00	0%	$	-	$	5,080.00	$	-	$	508.00	$ -	$ 508.00
	6" Conduits	$	2,170.00	$	2,170.00	0%	$	-	$	2,170.00	$	-	$	217.00	$ -	$ 217.00
	MOT 5 Spine Road CDD														
	Phase 1 & 2 Lake Berm Change														
	Phase 1 Additional Excavation	$	61,590.00	$	61,590.00	0%	$	-	$	61,590.00	$	-	$	6,159.00	$ -	$ 6,159.00
	Phase 2 (Could clay hitting in trenches)	$	181,590.00	$	181,590.00	0%	$	-	$	181,590.00	$	-	$	18,159.00	$ -	$ 18,159.00
CO13	**Rip Rap and Mirafi Slope**														
	Excavate 6" for Rip Rap	$	350.00	$	350.00	100%	$	350.00	$	-	$	35.00	$	-	$ 35.00	$ -
	Mirafi Under Rip Rap	$	2,436.00	$	2,436.00	100%	$	2,436.00	$	-	$	243.60	$	-	$ 243.60	$ -
	Rip Rap Place on Slope	$	35,568.00	$	35,568.00	100%	$	35,568.00	$	-	$	3,556.80	$	-	$ 3,556.80	$ -
CO14	Temp Road 30'over CDD for 3DT														
	20 Water Filled Barricades	$	10,000.00	$	10,000.00	100%	$	11,000.00	$	-	$	1,000.00	$	-	$ 1,000.00	$ -
CO15	Excavate Outfall Swale for Created Wetland	$	7,000.00	$	7,000.00	100%	$	7,000.00	$	-	$	700.00	$	-	$ 700.00	$ -
CO16	Guard House CDD														
	Mobilization	$	1,500.00	$	1,500.00	100%	$	1,500.00	$	-	$	150.00	$	-	$ 150.00	$ -
	Subgrade Pavers Area	$	2,805.00	$	2,805.00	100%	$	2,805.00	$	-	$	280.50	$	-	$ 280.50	$ -
	8" Limerock Under Pavers	$	17,098.75	$	17,098.75	100%	$	17,098.75	$	-	$	1,709.88	$	-	$ 1,709.88	$ -
	E Curb	$	11,310.00	$	11,310.00	100%	$	11,310.00	$	-	$	1,131.00	$	-	$ 1,131.00	$ -
	F Curb	$	9,072.00	$	9,072.00	100%	$	9,072.00	$	-	$	907.20	$	-	$ 907.20	$ -
	Flume	$	1,000.00	$	1,000.00	100%	$	1,200.00	$	-	$	120.00	$	-	$ 120.00	$ -
CO17	Roadway Conduit Crossing for CDD Riley														
	Mini Excavator w/Operator	$	2,000.00	$	2,000.00	100%	$	2,200.00	$	-	$	220.00	$	-	$ 220.00	$ -
	Mini Loader w/Operator	$	1,750.00	$	1,750.00	100%	$	1,750.00	$	-	$	175.00	$	-	$ 175.00	$ -
	Labor	$	500.00	$	500.00	100%	$	550.00	$	-	$	55.00	$	-	$ 55.00	$ -
CO18	Install 3" Valley Outlet at Entrance CDD	$	3,456.00	$	3,456.00	100%	$	3,456.00	$	-	$	345.60	$	-	$ 345.60	$ -
CO19	CDD Wetland Outfall Swale Grading														
	Mini Excavator w/Operator	$	6,000.00	$	6,000.00	0%	$	-	$	6,600.00	$	-	$	660.00	$ -	$ 660.00
	Labor	$	1,500.00	$	1,500.00	0%	$	-	$	1,650.00	$	-	$	165.00	$ -	$ 165.00
CO20	Flatwork rework to accommodate CDD Riley						$	-	$	-	$	-	$	-	$ -	$ -
	Sidewalk (5ft/ 6 in)	$	16,000.00	$	16,000.00	100%	$	16,200.00	$	-	$	1,620.00	$	-	$ 1,620.00	$ -
	F Curb	$	4,050.00	$	4,050.00	100%	$	4,455.00	$	-	$	445.50	$	-	$ 445.50	$ -
	D Curb	$	1,230.00	$	1,230.00	100%	$	1,230.00	$	-	$	123.00	$	-	$ 123.00	$ -
CO21	Roadway Conduit Crossing for CDD Riley														
	Mini Excavator w/Operator	$	1,230.00	$	1,230.00	0%	$	-	$	1,353.00	$	-	$	135.00	$ -	$ 135.00
	Labor	$	300.00	$	300.00	0%	$	-	$	330.00	$	-	$	30.00	$ -	$ 30.00
	6" Conduit	$	5,400.00	$	5,400.00	0%	$	-	$	5,400.00	$	-	$	540.00	$ -	$ 540.00
	4" Conduit	$	4,800.00	$	4,800.00	0%	$	-	$	4,800.00	$	-	$	480.00	$ -	$ 480.00
CO22	Temp Guard Gate & Access Barriers														
	6 Plastic Water Filled Barriers 5 Months	$	800.00	$	800.00	100%	$	800.00	$	-	$	80.00	$	-	$ 80.00	$ -
	Temporary Guard Gate	$	3,000.00	$	3,000.00	100%	$	3,000.00	$	-	$	300.00	$	-	$ 300.00	$ -
CO23	Mobilization	$	3,800.00	$	3,800.00	0%	$	-	$	3,800.00	$	-	$	380.00	$ -	$ 380.00
	Hand Dig Under Existing Concrete	$	3,200.00	$	3,200.00	0%	$	-	$	3,200.00	$	-	$	320.00	$ -	$ 320.00
	4 Inch Conduit	$	85,080.00	$	85,080.00	0%	$	-	$	85,788.00	$	-	$	8,508.00	$ -	$ 8,508.00
	Sweep and Fittings	$	5,200.00	$	5,200.00	0%	$	-	$	5,788.00	$	-	$	520.00	$ -	$ 520.00
	Street Sweeping	$	1,100.00	$	1,100.00	0%	$	-	$	1,188.00	$	-	$	110.00	$ -	$ 110.00
CO24	Install Light Pole Conduit Along Spine Rd T&M	$	61,068.00	$	61,068.00	0%	$	-	$	61,068.00	$	-	$	6,106.80	$ -	$ 6,106.80
CO25	Earthwork to Address Trees Conflict						$	-	$	-	$	-	$	-	$ -	$ -
	30ml Excavator w/Operator	$	2,200.00	$	2,200.00	100%	$	2,200.00	$	-	$	220.00	$	-	$ 220.00	$ -
	Laborers (2 days)	$	1,040.00	$	1,040.00	100%	$	1,040.00	$	-	$	104.00	$	-	$ 104.00	$ -
	Fill Platform of Entrance						$	-	$	-	$	-	$	-	$ -	$ -
	30ml Excavator w/Operator	$	1,980.00	$	1,980.00	100%	$	1,980.00	$	-	$	198.00	$	-	$ 198.00	$ -
	20ml Loader w/Operator	$	1,575.00	$	1,575.00	100%	$	1,575.00	$	-	$	157.50	$	-	$ 157.50	$ -
	Labor	$	468.00	$	468.00	100%	$	468.00	$	-	$	46.80	$	-	$ 46.80	$ -
CO26	MOT 3 Mobilization	$	2,500.00	$	2,500.00	100%	$	2,500.00	$	-	$	250.00	$	-	$ 250.00	$ -
	Import fill	$	700.00	$	700.00	100%	$	700.00	$	-	$	70.00	$	-	$ 70.00	$ -
	Grade and Shape Spine Berm	$	2,500.00	$	2,500.00	100%	$	2,500.00	$	-	$	250.00	$	-	$ 250.00	$ -
	Rip Rap and Filter Fabric Structures	$	1,500.00	$	1,500.00	100%	$	1,500.00	$	-	$	150.00	$	-	$ 150.00	$ -
	CONTRACT TOTAL	**$**	**3,047,231.75**	**$**	**3,047,231.75**		**$**	**2,742,285.75**	**$**	**296,946.00**	**$**	**274,228.57**	**$**	**29,694.60**	**$ 274,228.57**	**$ 29,694.60**

Total Amount Due (this invoice)	**$**	**304,773.17**
Amount CDD Payable (this invoice)	**$**	**274,228.57**
Balance Owed by Developer (this invoice)	**$**	**29,694.60**

SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

RATIFICATION ITEMS BIVb

ACQUISITION CERTIFICATE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") – RITZ RESIDENCES ESTERO BAY – MARINA OFFSITE PARKING AREA]
[PAY APPLICATIONS #9-10]

Payment Application ("Pay Application"):	Total Pay Application Amount:	CDD Eligible Amount:
9	$65,912.40	$0.00
10	$67,318.20	$67,318.20
TOTAL:	**$133,230.60**	**$67,318.20**

Developer: Saltleaf Marina Investments, LLC ("Developer")	**Contractor: South Florida Excavation, Inc. ("Contractor")**
Site CDD Work Contract: ***Contractor Agreement***, dated _____ ("**Contract**")	**Engineer's Report:** ***Engineer's Report***, dated September 8, 2023, Amended and Restated March 19, 2024, as revised March 28, 2024 (together, "**Engineer's Report**")

DEVELOPER CERTIFICATION - For good and valuable consideration, the undersigned has executed this certificate for and on behalf of the Developer and for the purpose of the District acquiring the "**CDD Work**" described in the Pay Application attached as **Exhibit A**, and in the CDD Eligible Amount set forth above. By executing this certificate, the Developer certifies that: (1) the Developer is the developer of certain lands within District; (2) the Contract includes various improvements, including but not limited to the CDD Work that is part of the "**Project**" as defined in the Engineer's Report ("**CDD Improvements**"); (3) any private improvements (if any) under the Contract have been excluded from the CDD Eligible Amount; (4) the Developer agrees to cause all CDD Improvements under the Contract to be completed in a manner consistent with the Contract (regardless of whether the District has sufficient money to reimburse the full cost of the CDD Improvements) and to ensure that no liens are placed on the CDD Improvements; (5) upon completion of all CDD Improvements, the Developer shall transfer by final bill of sale to the District all such CDD Improvements, and shall transfer to the District any permits or similar approvals, as well as any related work product, necessary for the operation of the Project, and shall provide all maintenance bonds or other forms of security in connection with the turnover of any portions of the CDD Improvements to a local general purpose unit of government; (6) the Developer has paid all amounts due under the Pay Application and desires for the District to acquire the CDD Work, as further evidenced by the contractor partial release attached hereto as **Exhibit B**; (7) no money is currently owed to any contractors or subcontractors for any CDD Work performed under the Contract; and (8) no party is in default under the Contract. The Developer acknowledges that the District intends to rely on this certification for purposes of acquiring the CDD Work identified in **Exhibit A**, and funding such CDD Work subject to the terms of that certain *Acquisition Agreement*, between the District and the Developer and dated April 11, 2024.

SALTLEAF MARINA INVESTMENTS, LLC

Name: Craig Kenworthy
Title: Authorized Signatory
Date: 3.19.26

DISTRICT ENGINEER CERTIFICATION - For good and valuable consideration, the undersigned has executed this certificate for and on behalf of the District Engineer and for the benefit of the District as of the date set forth below. By executing this certificate, the District Engineer certifies that: (1) the CDD Work – and specifically the CDD Eligible Amount set forth above – is within the scope of the Engineer's Report and specifically benefits the

applicable property within the District; (2) the CDD Work was conducted in accordance with the Contract and design specifications, and the District Engineer is not aware of any defects in the CDD Work; (3) the cost of the CDD Work in the amount of the CDD Eligible Amount is equal to or less than what was actually paid by the Developer for the CDD Work or the reasonable fair market value of the CDD Work; (4) all known plans, permits and specifications necessary for the operation and maintenance of the CDD Work, upon completion, have been transferred, or are capable of being transferred, to the District for operations and maintenance responsibilities; and (5) it is appropriate at this time for the District to acquire the CDD Work. The District Engineer acknowledges that the District intends to rely on this certification for purposes of acquiring the CDD Work.

BARRACO AND ASSOCIATES INC.

Name: CARL A. BARRACO
Title: DISTRICT ENGINEER
Date: 3-13-26

Exhibit A: Payment Application, with District Items Identified & Contractor Partial Release

SCHEDULE OF VALUES

SUBCONTRACTOR/VENDOR APPLICATION AND CERTIFICATE FOR PAYMENT

TO: LB Safdeaf Marina Investments, LLC.
2210 Vanderbilt Beach Road, Suite 1300
Naples, FL 34109

APPLICATION No: 9-Revised PERIOD TO: December 31, 2025

SFE Job No. 24004 JOB NAME: Ritz Residences Estero Bay SM0005 & SM0005 CDD
SFE Job Name: Marina Parking Area Cost Code: 61-102

FROM: South Florida Excavation, Inc.
1455 Railhead Blvd., Suite #3
Naples, FL 34110

COST CODE: DATE: December 19, 2025

CONTRACT FOR: Earthwork

CONTRACTORS APPLICATION FOR PAYMENT

CHANGE ORDER SUMMARY			DEDUCTIONS
Change Orders approved in previous months by Owner	TOTAL	$ 130,261.50	
Approved this Month			
Number			
CO6 Grade Reductions		$ 55,778.00	
			$ -
			$ -
		$ 55,778.00	$ -
Net change by Change Orders			$ 55,778.00

The undersigned Subcontractor/Vendor certifies that to the best of his knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

Application is made for Payment, as shown below in connection with the Contract.
Continuation Sheet, AIA Document G703, is attached.

1. ORIGINAL CONTRACT SUM		$ 290,682.00
2. Net change by Change Orders		$ 55,778.00
3. CONTRACT SUM TO DATE (1+2)		$ 346,460.00
4. TOTAL COMPLETED TO DATE		$ 420,943.50
5. TOTAL STORED TO DATE		$ -
5A. TOTAL COMPLETED + STORED TO DATE		$ 420,943.50
6. RETAINAGE:		
Stored Material a.	$ -	
Work Completed b.	$ 42,094.35	
Total Retainage (Line 6a +6b)		$ 42,094.35
7. TOTAL EARNED LESS RETAINAGE (Line 4 + Line 5 - Line 6 Total)		$ 378,849.15
8. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 7 from prior Certificate)		$ 312,936.75
9. CURRENT PAYMENT DUE		$ 65,912.40
10. BALANCE TO FINISH, PLUS RETAINAGE (Line 3 less Line 7)		$ 42,094.35

SUBCONTRACTOR:
By: CAnderson Date 12/29/25

State : Florida Collier County
Subscribed and sworn to before me this 29th day of Dec , 2025
Notary Public Nancy Evanek

APPROVED FOR PAYMENT:
SUPERINTENDENT
BY: Rick VanDyne
1-20-26

(Attach explanation if amount certified differs from the amount applied for.)
PROJECT MANAGER
By:

NANCY EVANEK
MY COMMISSION # HH 359628
EXPIRES: April 22, 2027

SCHEDULE OF VALUES

S. FL Excavation
1455 Railhead Blvd., Suite 3
Naples, FL 34110
239-596-8111

Ritz Residences Estero Bay Marina Parking Area

Application #: 9-Revised
Application date: 19-Dec-25
Invoice period: 31-Dec-25

A	B	C		D	E	F	G	H	I	J	K	L
Item No.	Description of work	Qty	Unit	Unit Cost	Contract Amount	Work Completed: Previous Period	Work Completed: This period	Materials presently stored (not D or E)	Total completed & stored to date (F+G+H)	%	Balance to finish (E - I)	Retainage
	Marina Parking Area											
1	Stabilized Subgrade	4,164	SY	$ 3.00	$ 12,492.00	$ 12,492.00	$ -	$ -	$ 12,492.00	100.00%	$ -	$ 1,249.20
2	8" Limerock	3,955	SY	$ 19.25	$ 76,133.75	$ 76,133.75	$ -	$ -	$ 76,133.75	100.00%	$ -	$ 7,613.38
3	Prime	3,955	SY	$ 1.00	$ 3,955.00	$ 3,955.00	$ -	$ -	$ 3,955.00	100.00%	$ -	$ 395.50
4	Asphalt SP 9.5 - 1.25" - 1st Lift	3,758	SY	$ 11.00	$ 41,338.00	$ 41,338.00	$ -	$ -	$ 41,338.00	100.00%	$ -	$ 4,133.80
5	Tack	3,758	SY	$ 1.00	$ 3,758.00	$ 3,758.00	$ -	$ -	$ 3,758.00	100.00%	$ -	$ 375.80
6	Asphalt SP 9.5 - .75" - 2ndt Lift	3,758	SY	$ 9.00	$ 33,822.00	$ 33,822.00	$ -	$ -	$ 33,822.00	100.00%	$ -	$ 3,382.20
7	A Curb	106	LF	$ 25.50	$ 2,703.00	$ 2,703.00	$ -	$ -	$ 2,703.00	100.00%	$ -	$ 270.30
8	F Curb	1,564	LF	$ 26.00	$ 40,664.00	$ 40,664.00	$ -	$ -	$ 40,664.00	100.00%	$ -	$ 4,066.40
9	D Curb	1,450	LF	$ 19.00	$ 27,550.00	$ 27,550.00	$ -	$ -	$ 27,550.00	100.00%	$ -	$ 2,755.00
10	3' Valley Curb	146	LF	$ 47.00	$ 6,862.00	$ 6,862.00	$ -	$ -	$ 6,862.00	100.00%	$ -	$ 686.20
11	Pavement Markings & Signage	1	LS	$ 11,900.00	$ 11,900.00	$ 11,900.00	$ -	$ -	$ 11,900.00	100.00%	$ -	$ 1,190.00
12	Car Stops	21	EA	$ 68.00	$ 1,428.00	$ 1,428.00	$ -	$ -	$ 1,428.00	100.00%	$ -	$ 142.80
13	ADA Ramps	7	EA	$ 650.00	$ 4,550.00	$ 4,550.00	$ -	$ -	$ 4,550.00	100.00%	$ -	$ 455.00
14	Concrete Sidewalks	1,215	SF	$ 7.25	$ 8,808.75	$ 8,808.75	$ -	$ -	$ 8,808.75	100.00%	$ -	$ 880.88
15	Thickened Edge	75	LF	$ 14.00	$ 1,050.00	$ 1,050.00	$ -	$ -	$ 1,050.00	100.00%	$ -	$ 105.00
16	6" Limerock Under Marina Paver BW	770	SY	$ 17.75	$ 13,667.50	$ 13,667.50	$ -	$ -	$ 13,667.50	100.00%	$ -	$ 1,366.75
CO1	Import Fill, Spread & Compact	2,214	CY	$ 23.25	$ 51,475.50	$ 51,475.50	$ -	$ -	$ 51,475.50	100.00%	$ -	$ 5,147.55
CO2	Mobilization Turbidity Crew W/Boat	1	LS	$ 2,400.00	$ 2,400.00	$ 2,400.00	$ -	$ -	$ 2,400.00	100.00%	$ -	$ 240.00
	Install Type 2 Turbidity Curtain	150	LF	$ 21.00	$ 3,150.00	$ 3,150.00	$ -	$ -	$ 3,150.00	100.00%	$ -	$ 315.00
CO4	Gravity Wall Changes for Marina Sidewalk											
	Regrade for Paver Walk	1	LS	$ 9,800.00	$ 9,800.00	$ -	$ 9,800.00	$ -	$ 9,800.00	100.00%	$ -	$ 980.00
	6" Limerock Under Pavers	233	SY	$ 24.00	$ 5,592.00	$ -	$ 5,592.00	$ -	$ 5,592.00	100.00%	$ -	$ 559.20
	Demo Existing Curb	38	LF	$ 18.00	$ 684.00	$ -	$ 684.00	$ -	$ 684.00	100.00%	$ -	$ 68.40
	Connection Point to Existing Wall	2	EA	$ 980.00	$ 1,960.00	$ -	$ 1,960.00	$ -	$ 1,960.00	100.00%	$ -	$ 196.00
	Pump Truck	2	DY	$ 7,200.00	$ 14,400.00	$ -	$ 14,400.00	$ -	$ 14,400.00	100.00%	$ -	$ 1,440.00
	Batter Modified Gravity Wall	350	LF	$ 78.00	$ 27,300.00	$ -	$ 27,300.00	$ -	$ 27,300.00	100.00%	$ -	$ 2,730.00
	Additional Finish Grading Behind Wall	3	DY	$ 4,500.00	$ 13,500.00	$ -	$ 13,500.00	$ -	$ 13,500.00	100.00%	$ -	$ 1,350.00
CO6	Grade Reductions											
	Mobilization	1	LS	$ 1,500.00	$ 1,500.00	$ -	$ -	$ -	$ -	0.00%	$ 1,500.00	$ -
	Plywood Protections	500	LF	$ 9.00	$ 4,500.00	$ -	$ -	$ -	$ -	0.00%	$ 4,500.00	$ -
	Tree Removal	1	LS	$ 600.00	$ 600.00	$ -	$ -	$ -	$ -	0.00%	$ 600.00	$ -
	Excavate Down to Grade	7	DY	$ 3,954.00	$ 27,678.00	$ -	$ -	$ -	$ -	0.00%	$ 27,678.00	$ -
	Haul Spoils with Georgia Buggies	7	DY	$ 1,800.00	$ 12,600.00	$ -	$ -	$ -	$ -	0.00%	$ 12,600.00	$ -
	Clean Up	1	LS	$ 1,500.00	$ 1,500.00	$ -	$ -	$ -	$ -	0.00%	$ 1,500.00	$ -
	Skidsteer W/Operator to Move Material	2	DY	$ 2,850.00	$ 5,700.00	$ -	$ -	$ -	$ -	0.00%	$ 5,700.00	$ -
	Baserock	1	LD	$ 950.00	$ 950.00	$ -	$ -	$ -	$ -	0.00%	$ 950.00	$ -
	Mirafi	1	ROLL	$ 750.00	$ 750.00	$ -	$ -	$ -	$ -	0.00%	$ 750.00	$ -
Totals					$ 476,721.50	$ 347,707.50	$ 73,236.00	$ -	$ 420,943.50		$ 55,778.00	$ 42,094.35

not CO1 & CO6 - Excluded

EXHIBIT A
Saltleaf CDD/ Developer Cost Breakdown
South Florida Excavation Contract 24004 (Marina Parking Area)
Pay Application 9 Revised

date reviewed 2/27/2026

Item	Description	Current Contract Amount	Amount Complete Pay App 9	Percent CDD Fundable	Amount CDD Fundable Pay App 9	Balance Developer Pay App 9	CDD Less 10% Retainage	Developer Less 10% Retainage	CDD Amount Payable	Developer Amount Payable
	MARINA PARKING AREA									
1	Stabilized Subgrade	$ 12,492.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
2	8" Limerock	$ 76,133.75	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
3	Prime	$ 3,965.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
4	Asphalt SP 9.5 - 1.25" First Lift	$ 41,338.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
5	Tack	$ 3,758.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
6	Asphalt SP 9.5 - 0.75" Second Lift	$ 33,822.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
7	A Curb	$ 2,703.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
8	F Curb	$ 40,664.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
9	D Curb	$ 27,550.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
10	3' Valley Curb	$ 6,862.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
11	Pavement Markings & Signage	$ 11,900.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
12	Car Stops	$ 1,428.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
13	ADA Ramps	$ 4,560.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
14	Concrete Sidewalk	$ 8,808.75	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
15	Thickened Edge	$ 1,050.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
16	6" Limerock under Marina Paver BW	$ 13,667.50	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO1	Import Fill, Spread & Compact	$ 51,475.50	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO2	Mobilization, Turbidity Crew w/ Boat	$ 2,400.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO2	Install Type 2 Turbidity Curtain	$ 3,150.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO4	Gravity Wall Changes for Marina Sidewalk		$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
	Regrade for Paver Walk	$ 9,800.00	$ 9,800.00	0%	$ -	$ 9,800.00	$ -	$ 980.00	$ -	$ 8,820.00
	6" Limerock Under Pavers	$ 5,592.00	$ 5,592.00	0%	$ -	$ 5,592.00	$ -	$ 559.20	$ -	$ 5,032.80
	Demo Existing Curb	$ 684.00	$ 684.00	0%	$ -	$ 684.00	$ -	$ 68.40	$ -	$ 615.60
	Connection Point to Existing Wall	$ 1,960.00	$ 1,960.00	0%	$ -	$ 1,960.00	$ -	$ 196.00	$ -	$ 1,764.00
	Pump Truck	$ 14,400.00	$ 14,400.00	0%	$ -	$ 14,400.00	$ -	$ 1,440.00	$ -	$ 12,960.00
	Batter Modified Gravity Wall	$ 27,300.00	$ 27,300.00	0%	$ -	$ 27,300.00	$ -	$ 2,730.00	$ -	$ 24,570.00
	Additional Finish Grading Behind Wall	$ 13,500.00	$ 13,500.00	0%	$ -	$ 13,500.00	$ -	$ 1,350.00	$ -	$ 12,150.00
CO6	Grade Reductions @ Sunset Park									
	Mobilization	$ 1,500.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
	Plywood Protections	$ 4,500.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
	Tree Removal	$ 600.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
	Excavate Down to Grade	$ 27,678.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
	Haul Spoils with Georgia Buggies	$ 12,600.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
	Clean Up	$ 1,500.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
	Skidsteer with Operator to Move Material	$ 5,700.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
	Baserock	$ 950.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
	Mirafi	$ 750.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 7	Reinstall Conduits to Support Marina Access Gates									
	Mini-Excavator with Operator	$ 6,600.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
	Laborers (2 Men, 30 Hours Each)	$ 3,120.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 8	Install Silt Fence for Parking Lot Outfall	$ 1,200.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
	D Curb Public Sidwalk Access	$ 1,034.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
	6' Sidewalk Public Sidewalk Access	$ 3,744.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
	F Curb Public Sidewalk Access	$ 1,540.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
	6' Sidewalk 8" Public Sidewalk Access	$ 1,782.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
	SUBTOTAL MARINA PARKING AREA	**$ 495,741.50**	**$ 73,236.00**		**$ -**	**$ 73,236.00**	**$ -**	**$ 7,323.60**	**$ -**	**$ 65,912.40**
	CONTRACT TOTAL	**$ 495,741.50**	**$ 73,236.00**		**$ -**	**$ 73,236.00**	**$ -**	**$ 7,323.60**	**$ -**	**$ 65,912.40**

Total Amount Due (this invoice)	**$ 65,912.40**
Amount CDD Payable (this invoice)	**$ -**
Balance Owed by Developer (this invoice)	**$ 65,912.40**

SCHEDULE OF VALUES

SUBCONTRACTOR/VENDOR APPLICATION AND CERTIFICATE FOR PAYMENT

TO: LB Sailleaf Marina Investments, LLC.
2210 Vanderbilt Beach Road, Suite 1300
Naples, FL 34109

APPLICATION No: 10 PERIOD TO: January 31, 2026

SFE Job No. 24004 JOB NAME: Ritz Residences Estero Bay SM0005 & SM0005 CDD
SFE Job Name: Marina Parking Area Cost Code: 61-102

FROM: South Florida Excavation, Inc.
1455 Railhead Blvd , Suite #3
Naples, FL 34110

COST CODE: DATE: January 19, 2026

CONTRACT FOR: Earthwork

CONTRACTORS APPLICATION FOR PAYMENT

CHANGE ORDER SUMMARY			DEDUCTIONS
Change Orders approved in previous months by Owner	TOTAL	$ 130,261.50	
Approved this Month			
Number			
CO6	Grade Reductions	$ 55,778.00	
CO7	Reinstall Conduits to Support Marina Access Gates	$ 9,720.00	
CO8	Install Silt Fence & Public Sidewalk Access	$ 9,300.00	$ -
			$ -
		$ 205,059.50	$ -
Net change by Changes Orders			$ 205,059.50

Application is made for Payment, as shown below in connection with the Contract.
Continuation Sheet, AIA Document G703, is attached.

1. ORIGINAL CONTRACT SUM		$ 290,682.00
2. Net change by Change Orders		$ 205,059.50
3. CONTRACT SUM TO DATE (1±2)		$ 495,741.50
4. TOTAL COMPLETED TO DATE		$ 495,741.50
5. TOTAL STORED TO DATE		$ -
5A. TOTAL COMPLETED + STORED TO DATE		$ 495,741.50
6. RETAINAGE:		
Stored Material a.	$ -	
Work Completed b.	$ 49,574.15	
Total Retainage (Line 6a +6b)		$ 49,574.15
7. TOTAL EARNED LESS RETAINAGE (Line 4 + Line 5 - Line 6 Total)		$ 446,167.35
8. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 7 from prior Certificate)		$ 378,849.15
9. CURRENT PAYMENT DUE		$ 67,318.20
10. BALANCE TO FINISH, PLUS RETAINAGE (Line 3 less Line 7)		$ 49,574.15

The undersigned Subcontractor/Vendor certifies that to the best of his knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

SUBCONTRACTOR:

By: Date 1/19/26

State : Florida Collier County
Subscribed and sworn to before me this 19th day of Jan, 2026

Notary Public

APPROVED FOR PAYMENT:
SUPERINTENDENT:

BY:

(Attach explanation if amount certified differs from the amount applied for.)
PROJECT MANAGER

By:

NANCY EVANEK
MY COMMISSION # HH 359628
EXPIRES: April 22, 2027

SCHEDULE OF VALUES

S. FL Excavation
1466 Railhead Blvd., Suite 3
Naples, FL 34110
239-596-8111

Ritz Residences Estero Bay Marina Parking Area

Application #: 10
Application date: 19-Jan-26
Invoice period: 31-Jan-26

A	B	C		D	E	F	G	H	I	J	K	L
Item No	Description of work	Qty	Unit	Unit Cost	Contract Amount	Work Completed: Previous Period	Work Completed: This period	Materials presently stored (not D or E)	Total completed & stored to date (F+G+H)	%	Balance to finish (E - I)	Retainage
	Marina Parking Area											
1	Stabilized Subgrade	4,164	SY	$ 3.00	$ 12,492.00	$ 12,492.00	$ -	$ -	$ 12,492.00	100.00%	$ -	$ 1,249.20
2	8" Limerock	3,955	SY	$ 19.25	$ 76,133.75	$ 76,133.75	$ -	$ -	$ 76,133.75	100.00%	$ -	$ 7,613.38
3	Prime	3,955	SY	$ 1.00	$ 3,955.00	$ 3,955.00	$ -	$ -	$ 3,955.00	100.00%	$ -	$ 395.50
4	Asphalt SP 9.5 - 1.25" - 1st Lift	3,758	SY	$ 11.00	$ 41,338.00	$ 41,338.00	$ -	$ -	$ 41,338.00	100.00%	$ -	$ 4,133.80
5	Tack	3,758	SY	$ 1.00	$ 3,758.00	$ 3,758.00	$ -	$ -	$ 3,758.00	100.00%	$ -	$ 375.80
6	Asphalt SP 9.5 - .75" - 2ndt Lift	3,758	SY	$ 9.00	$ 33,822.00	$ 33,822.00	$ -	$ -	$ 33,822.00	100.00%	$ -	$ 3,382.20
7	A Curb	106	LF	$ 25.50	$ 2,703.00	$ 2,703.00	$ -	$ -	$ 2,703.00	100.00%	$ -	$ 270.30
8	F Curb	1,564	LF	$ 26.00	$ 40,664.00	$ 40,664.00	$ -	$ -	$ 40,664.00	100.00%	$ -	$ 4,066.40
9	D Curb	1,450	LF	$ 19.00	$ 27,550.00	$ 27,550.00	$ -	$ -	$ 27,550.00	100.00%	$ -	$ 2,755.00
10	3' Valley Curb	146	LF	$ 47.00	$ 6,862.00	$ 6,862.00	$ -	$ -	$ 6,862.00	100.00%	$ -	$ 686.20
11	Pavement Markings & Signage	1	LS	$ 11,900.00	$ 11,900.00	$ 11,900.00	$ -	$ -	$ 11,900.00	100.00%	$ -	$ 1,190.00
12	Car Stops	21	EA	$ 68.00	$ 1,428.00	$ 1,428.00	$ -	$ -	$ 1,428.00	100.00%	$ -	$ 142.80
13	ADA Ramps	7	EA	$ 650.00	$ 4,550.00	$ 4,550.00	$ -	$ -	$ 4,550.00	100.00%	$ -	$ 455.00
14	Concrete Sidewalks	1,215	SF	$ 7.25	$ 8,808.75	$ 8,808.75	$ -	$ -	$ 8,808.75	100.00%	$ -	$ 880.88
15	Thickened Edge	75	LF	$ 14.00	$ 1,050.00	$ 1,050.00	$ -	$ -	$ 1,050.00	100.00%	$ -	$ 105.00
16	6" Limerock Under Marina Paver BW	770	SY	$ 17.75	$ 13,667.50	$ 13,667.50	$ -	$ -	$ 13,667.50	100.00%	$ -	$ 1,366.75
CO1	Import Fill, Spread & Compact	2,214	CY	$ 23.25	$ 51,475.50	$ 51,475.50	$ -	$ -	$ 51,475.50	100.00%	$ -	$ 5,147.55
CO2	Mobilization Turbidity Crew W/Boat	1	LS	$ 2,400.00	$ 2,400.00	$ 2,400.00	$ -	$ -	$ 2,400.00	100.00%	$ -	$ 240.00
	Install Type 2 Turbidity Curtain	150	LF	$ 21.00	$ 3,150.00	$ 3,150.00	$ -	$ -	$ 3,150.00	100.00%	$ -	$ 315.00
CO4	Gravity Wall Changes for Marina Sidewalk											
	Regrade for Paver Walk	1	LS	$ 9,800.00	$ 9,800.00	$ 9,800.00	$ -	$ -	$ 9,800.00	100.00%	$ -	$ 980.00
	6" Limerock Under Pavers	233	SY	$ 24.00	$ 5,592.00	$ 5,592.00	$ -	$ -	$ 5,592.00	100.00%	$ -	$ 559.20
	Demo Exisiting Curb	38	LF	$ 18.00	$ 684.00	$ 684.00	$ -	$ -	$ 684.00	100.00%	$ -	$ 68.40
	Connection Point to Existing Wall	2	EA	$ 980.00	$ 1,960.00	$ 1,960.00	$ -	$ -	$ 1,960.00	100.00%	$ -	$ 196.00
	Pump Truck	2	DY	$ 7,200.00	$ 14,400.00	$ 14,400.00	$ -	$ -	$ 14,400.00	100.00%	$ -	$ 1,440.00
	Batter Modified Gravity Wall	350	LF	$ 78.00	$ 27,300.00	$ 27,300.00	$ -	$ -	$ 27,300.00	100.00%	$ -	$ 2,730.00
	Additional Finish Grading Behind Wall	3	DY	$ 4,500.00	$ 13,500.00	$ 13,500.00	$ -	$ -	$ 13,500.00	100.00%	$ -	$ 1,350.00
CO5	Grade Reductions @ Sunset Park											
	Mobilization	1	LS	$ 1,500.00	$ 1,500.00	$ -	$ 1,500.00	$ -	$ 1,500.00	100.00%	$ -	$ 150.00
	Plywood Protections	500	LF	$ 9.00	$ 4,500.00	$ -	$ 4,500.00	$ -	$ 4,500.00	100.00%	$ -	$ 450.00
	Tree Removal	1	LS	$ 600.00	$ 600.00	$ -	$ 600.00	$ -	$ 600.00	100.00%	$ -	$ 60.00
	Excavate Down to Grade	7	DY	$ 3,954.00	$ 27,678.00	$ -	$ 27,678.00	$ -	$ 27,678.00	100.00%	$ -	$ 2,767.80
	Haul Spoils with Georgia Buggies	7	DY	$ 1,800.00	$ 12,600.00	$ -	$ 12,600.00	$ -	$ 12,600.00	100.00%	$ -	$ 1,260.00
	Clean Up	1	LS	$ 1,500.00	$ 1,500.00	$ -	$ 1,500.00	$ -	$ 1,500.00	100.00%	$ -	$ 150.00
	Skidsteer W/Operator to Move Material	2	DY	$ 2,850.00	$ 5,700.00	$ -	$ 5,700.00	$ -	$ 5,700.00	100.00%	$ -	$ 570.00
	Baserock	1	LD	$ 950.00	$ 950.00	$ -	$ 950.00	$ -	$ 950.00	100.00%	$ -	$ 95.00
	Mirafi	1	ROLL	$ 750.00	$ 750.00	$ -	$ 750.00	$ -	$ 750.00	100.00%	$ -	$ 75.00
CO7	Reinstall Conduits to Support Marina Access Gates											
	Mini-Excavator W/Operator	30	HR	$ 220.00	$ 6,600.00	$ -	$ 6,600.00	$ -	$ 6,600.00	100.00%	$ -	$ 660.00
	Laborers (2 Men, 30 Hours Each)	60	HR	$ 52.00	$ 3,120.00	$ -	$ 3,120.00	$ -	$ 3,120.00	100.00%	$ -	$ 312.00

A	B	C		D	E	F	G	H	I	J	K	L
Item No.	Description of work	Qty	Unit	Unit Cost	Work Completed: Contract Amount	Work Completed: Previous Period	Work Completed: This period	Materials presently stored (not D or E)	Total completed & stored to date (F+G+H)	%	Balance to finish (E - I)	Retainage
CO8	Install Silt Fence for Parking Lot Outfall	400	LF	$ 3.00	$ 1,200.00	$ -	$ 1,200.00	$ -	$ 1,200.00	100.00%	$ -	$ 120.00
	D Curb Public Sidewalk Access	47	LF	$ 22.00	$ 1,034.00	$ -	$ 1,034.00	$ -	$ 1,034.00	100.00%	$ -	$ 103.40
	6' Sidewalk Public Sidewalk Access	468	SF	$ 8.00	$ 3,744.00	$ -	$ 3,744.00	$ -	$ 3,744.00	100.00%	$ -	$ 374.40
	F Curb Public Sidewalk Access	55	LF	$ 28.00	$ 1,540.00	$ -	$ 1,540.00	$ -	$ 1,540.00	100.00%	$ -	$ 154.00
	6' Sidewalk 8", Public Sidewalk Access	162	SF	$ 11.00	$ 1,782.00	$ -	$ 1,782.00	$ -	$ 1,782.00	100.00%	$ -	$ 178.20
Totals					$ 495,741.50	$ 420,943.50	$ 74,798.00	$ -	$ 495,741.50		$ -	$ 49,574.15

SOUTH FLORIDA EXCAVATION, INC.
1455 Rail Head Blvd., Suite 3
Naples, FL 34110
Tel: 239-596-8111 Fax: 239-596-8112
Certified Excavation Contractor: NBR: 19051

CHANGE ORDER #6

December 2, 2025

TO: Saltleaf Marina Investments LLC SM0005CDD

Email: RickVanDyne@londonbay.com

PROJECT: Bayview Marina Grade Reductions

public?

yes - entrance w/ Ramp

	ITEM	QTY	UNIT	UNIT PRICE	TOTAL
	Two Days - Dig Out and Grade at End of Dock at Bay. Grade for Walkway.				
1	Mobilization	1	LS	$ 1,500.00	$ 1,500.00
2	Plywood Protections	500	LF	$ 9.00	$ 4,500.00
3	Tree Removal	1	LS	$ 600.00	$ 600.00
4	Excavate Down to Grade	7	DY	$ 3,954.00	$ 27,678.00
5	Haul Spoils with Georgia Buggies	7	DY	$ 1,800.00	$ 12,600.00
6	Clean Up	1	LS	$ 1,500.00	$ 1,500.00
7	Skidsteer W/Operator to Move Material at Salt Leaf	2	DY	$ 2,850.00	$ 5,700.00
8	Baserock	1	LD	$ 950.00	$ 950.00
9	Mirafi	1	ROLL	$ 750.00	$ 750.00
				TOTAL	$ 55,778.00

Respectfully submitted:

R. Ardinger

SOUTH FLORIDA EXCAVATION, INC.

Acceptance of Change

Signature

Date 12/8/25

CUSTOMER'S ORDER NO.	DEPARTMENT	DATE
NAME		
ADDRESS		
CITY, STATE, ZIP		

SOLD BY	CASH	C.O.D.	CHARGE	ON ACCT.	MDSE. RETD.	PAID OUT

	QUANTITY	DESCRIPTION	PRICE	AMOUNT
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				

RECEIVED BY

A-5805
T-46320/46350

KEEP THIS SLIP FOR REFERENCE

01-11

SOUTH FLORIDA EXCAVATION, INC.
1455 Rail Head Blvd., Suite 3
Naples, FL 34110
Tel: 239-596-8111 Fax: 239-596-8112
Certified Excavation Contractor: NBR: 19051

CHANGE ORDER #7

December 19, 2025

TO: Saltleaf Marina Investments, LLC.

Email: RickVanDyne@londonbay.com

PROJECT: Bayview Ritz Res. Marina Parking SM0005CDD
Locate & Reinstall Conduits in Marina Parking to Support Marina Access Gates for Security Control

	ITEM	QTY	UNIT	UNIT PRICE	TOTAL
1	Mini-Excavator W/Operator	30	HR	$ 220.00	$ 6,600.00
2	Laborers (2 Men, 30 Hours Each)	60	HR	$ 52.00	$ 3,120.00
				TOTAL	**$ 9,720.00**

Respectfully submitted:

R. Anderson

SOUTH FLORIDA EXCAVATION, INC.

Acceptance of Change

Rick VanDyne

Date 12-19-25

Fadi

898102

CUSTOMER'S ORDER NO.	DEPARTMENT	DATE 12/9-10/11
NAME London Bay		
ADDRESS Ritz Marina Parking		
CITY, STATE, ZIP		

SOLD BY	CASH	C.O.D.	CHARGE	ON. ACCT.	MDSE. RETD.	PAID OUT

	QUANTITY	DESCRIPTION	PRICE	AMOUNT
1	30	Hours Mini excavator		
2	30	Hours 2x labors		
3				
4				
5				
6				
7		locate & re-install conduits		
8		in Marina Parking		
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				

RECEIVED BY

A-5805
L-46320/46390

KEEP THIS SLIP FOR REFERENCE

01-11

SOUTH FLORIDA EXCAVATION, INC.
1455 Rail Head Blvd., Suite 3
Naples, FL 34110
Tel: 239-596-8111 Fax: 239-596-8112
Certified Excavation Contractor: NBR: 19051

CHANGE ORDER #8

December 19, 2025

TO: Saltleaf Marina Investments, LLC.

Email: RickVanDyne@londonbay.com

PROJECT: Bay View Ritz Residences Marina Parking SM0005CDD

	ITEM	QTY	UNIT	UNIT PRICE	TOTAL
	Install Silt Fence Around Detention Pond #2 For Marina Parking Lot Outfall				
1	Silt Fence	400	LF	$ 3.00	$ 1,200.00
	Support The Public Sidewalk Access Along Parking Area				
1	D Curb	47	LF	$ 22.00	$ 1,034.00
	Support The Public Sidewalk Access Along Parking Area				
1	6' Sidewalk	468	SF	$ 8.00	$ 3,744.00
2	F Curb	55	LF	$ 28.00	$ 1,540.00
3	6' Sidewalk, 8" Thick	162	SF	$ 11.00	$ 1,782.00
				TOTAL	$ 9,300.00

Respectfully submitted:

R. Anderson

SOUTH FLORIDA EXCAVATION, INC.

Acceptance of Change

Rick VanDyne

12-19-25

Date _____

898104

CUSTOMER'S ORDER NO.	DEPARTMENT	DATE

NAME London Bay

ADDRESS Ritz Parking Lot

CITY, STATE, ZIP

SOLD BY	CASH	C.O.D.	CHARGE	ON. ACCT.	MDSE. RETD.	PAID OUT

	QUANTITY	DESCRIPTION	PRICE	AMOUNT
1		115 - 6 Sidewalk	8.00	
2		55 F Curb	28.00	
3		27 - 4' Sidewalk 8" thick	11.00	
4				
5				
6				
7		replace curbs & sidewalk		
8		at crosswalk in parking		
9		for ADA compliance		
10				
11				
12				
13				
14				
15				
16				
17				
18				

RECEIVED BY

A-3805
T-45320/46360

KEEP THIS SLIP FOR REFERENCE

01-11

898106

CUSTOMER'S ORDER NO.	DEPARTMENT	DATE

NAME London Bay

ADDRESS Ritz parking lot

CITY, STATE, ZIP

SOLD BY	CASH	C.O.D.	CHARGE	ON. ACCT.	MDSE. RETD.	PAID OUT

	QUANTITY	DESCRIPTION	PRICE	AMOUNT
1		49' D curb	22.00	
2				
3				
4				
5				
6		replace curb next to garage		
7		entrance where elevations		
8		changed		
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				

RECEIVED BY

A-3805
T-45320/46360

KEEP THIS SLIP FOR REFERENCE

01-11

898108

CUSTOMER'S ORDER NO.	DEPARTMENT	DATE 12/13
NAME London Bay		
ADDRESS Ritz detention Pond #2		
CITY, STATE, ZIP		

SOLD BY	CASH	C.O.D.	CHARGE	ON ACCT.	MDSE. RETD.	PAID OUT

	QUANTITY	DESCRIPTION	PRICE	AMOUNT
1		4 labors - 4 hours per	3.00/LF	
2		460' silt fence		
3				
4				
5				
6				
7		Install silt fence around		
8		detent on pond #2		
9				
10				
11				
12				
13				
14				
15				
16				
17				
18			~	

RECEIVED BY

A-5805
T-46320/46350

KEEP THIS SLIP FOR REFERENCE

01-11

EXHIBIT A
Saltleaf CDD/ Developer Cost Breakdown
South Florida Excavation Contract 24004 (Marina Parking Area)
Pay Application 10

date reviewed 2/27/2026

Item	Description	Current Contract Amount	Amount Complete Pay App 10	Percent CDD Fundable	Amount CDD Fundable Pay App 10	Balance Developer Pay App 10	CDD Less 10% Retainage	Developer Less 10% Retainage	CDD Amount Payable	Developer Amount Payable
	MARINA PARKING AREA									
1	Stabilized Subgrade	$ 12,492.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
2	8" Limerock	$ 76,133.75	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
3	Prime	$ 3,955.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
4	Asphalt SP 9.5 - 1.25" First Lift	$ 41,338.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
5	Tack	$ 3,738.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
6	Asphalt SP 9.5 - 0.75" Second Lift	$ 33,822.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
7	A Curb	$ 2,703.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
8	F Curb	$ 40,664.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
9	D Curb	$ 27,550.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
10	3' Valley Curb	$ 6,862.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
11	Pavement Markings & Signage	$ 11,900.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
12	Car Stops	$ 1,428.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
13	ADA Ramps	$ 4,550.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
14	Concrete Sidewalk	$ 8,808.75	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
15	Thickened Edge	$ 1,050.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
16	6" Limerock under Marina Paver BW	$ 13,667.50	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO1	Import Fill, Spread & Compact	$ 51,475.50	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO2	Mobilization, Turbidity Crew w/ Boat	$ 2,400.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO2	Install Type 2 Turbidity Curtain	$ 3,150.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO4	Gravity Wall Changes for Marina Sidewalk		$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
	Regrade for Paver Walk	$ 9,800.00	$ -	0%	$ -	$ -	$ -	$ -	$ -	$ -
	6" Limerock Under Pavers	$ 5,592.00	$ -	0%	$ -	$ -	$ -	$ -	$ -	$ -
	Demo Existing Curb	$ 684.00	$ -	0%	$ -	$ -	$ -	$ -	$ -	$ -
	Connection Point to Existing Wall	$ 1,960.00	$ -	0%	$ -	$ -	$ -	$ -	$ -	$ -
	Pump Truck	$ 14,400.00	$ -	0%	$ -	$ -	$ -	$ -	$ -	$ -
	Batter Modified Gravity Wall	$ 27,300.00	$ -	0%	$ -	$ -	$ -	$ -	$ -	$ -
	Additional Finish Grading Behind Wall	$ 13,500.00	$ -	0%	$ -	$ -	$ -	$ -	$ -	$ -
CO6	Grade Reductions @ Sunset Park									
	Mobilization	$ 1,500.00	$ 1,500.00	100%	$ 1,500.00	$ -	$ 150.00	$ -	$ 1,350.00	$ -
	Plywood Protections	$ 4,500.00	$ 4,500.00	100%	$ 4,500.00	$ -	$ 450.00	$ -	$ 4,050.00	$ -
	Tree Removal	$ 600.00	$ 600.00	100%	$ 600.00	$ -	$ 60.00	$ -	$ 540.00	$ -
	Excavate Down to Grade	$ 27,678.00	$ 27,678.00	100%	$ 27,678.00	$ -	$ 2,767.80	$ -	$ 24,910.20	$ -
	Haul Spoils with Georgia Buggies	$ 12,600.00	$ 12,600.00	100%	$ 12,600.00	$ -	$ 1,260.00	$ -	$ 11,340.00	$ -
	Clean Up	$ 1,500.00	$ 1,500.00	100%	$ 1,500.00	$ -	$ 150.00	$ -	$ 1,350.00	$ -
	Skidsteer with Operator to Move Material	$ 5,700.00	$ 5,700.00	100%	$ 5,700.00	$ -	$ 570.00	$ -	$ 5,130.00	$ -
	Baserock	$ 950.00	$ 950.00	100%	$ 950.00	$ -	$ 95.00	$ -	$ 855.00	$ -
	Mirafi	$ 750.00	$ 750.00	100%	$ 750.00	$ -	$ 75.00	$ -	$ 675.00	$ -
CO 7	Reinstall Conduits to Support Marina Access Gates									
	Mini Excavator with Operator	$ 6,600.00	$ 6,600.00	100%	$ 6,600.00	$ -	$ 660.00	$ -	$ 5,940.00	$ -
	Laborers (2 Men, 30 Hours Each)	$ 3,120.00	$ 3,120.00	100%	$ 3,120.00	$ -	$ 312.00	$ -	$ 2,808.00	$ -
CO 8	Install Silt Fence for Parking Lot Outfall	$ 1,200.00	$ 1,200.00	100%	$ 1,200.00	$ -	$ 120.00	$ -	$ 1,080.00	$ -
	D Curb Public Sidewalk Access	$ 1,034.00	$ 1,034.00	100%	$ 1,034.00	$ -	$ 103.40	$ -	$ 930.60	$ -
	6' Sidewalk Public Sidewalk Access	$ 3,744.00	$ 3,744.00	100%	$ 3,744.00	$ -	$ 374.40	$ -	$ 3,369.60	$ -
	F Curb Public Sidewalk Access	$ 1,540.00	$ 1,540.00	100%	$ 1,540.00	$ -	$ 154.00	$ -	$ 1,386.00	$ -
	6' Sidewalk 8" Public Sidewalk Access	$ 1,782.00	$ 1,782.00	100%	$ 1,782.00	$ -	$ 178.20	$ -	$ 1,603.80	$ -
	SUBTOTAL MARINA PARKING AREA	$ 495,741.50	$ 74,798.00		$ 74,798.00	$ -	$ 7,479.80	$ -	[illegible]	$ -
	CONTRACT TOTAL	$ 495,741.50	$ 74,798.00		$ 74,798.00	$ -	$ 7,479.80	$ -	[illegible]	$ -

Total Amount Due (this invoice)	**$ 67,318.20**
Amount CDD Payable (this invoice)	**$ 67,318.20**
Balance Owed by Developer (this invoice)	**$ -**

BILL OF SALE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") –
RITZ RESIDENCES ESTERO BAY – MARINA OFFSITE PARKING AREA]
[PAY APPLICATIONS #9-10]

Payment Application ("Pay Application"):	**Total Pay Application Amount:**	**CDD Eligible Amount:**
9	$65,912.40	$0.00
10	$67,318.20	$67,318.20
TOTAL:	**$133,230.60**	**$67,318.20**
Developer: Saltleaf Marina Investments, LLC ("**Developer**")	**Contractor: South Florida Excavation, Inc.** ("**Contractor**")	
Site CDD Work Contract: *Contractor Agreement*, dated _____ ("**Contract**")	**Engineer's Report: *Engineer's Report,*** dated September 8, 2023, Amended and Restated March 19, 2024, as revised March 28, 2024 (together, "**Engineer's Report**")	

THIS BILL OF SALE is made to be effective as of the 16 day of March, 2026, by and between **Saltleaf Marina Investments, LLC**, a Florida limited liability company ("**Grantor**"), whose address is 2210 Vanderbilt Beach Road, Suite 1300, Naples, FL 34109 and **Saltleaf Community Development District,** a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes* ("**District**" or "**Grantee**") whose address is 2300 Glades Road, Suite 410W, Boca Raton, FL 33431.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby transfers, grants, conveys, and assigns to Grantee all right, title and interest of Grantor, in and to the work (together, "**Property**") as described in **Exhibit A** to have and to hold for Grantee's own use and benefit forever. Grantor hereby covenants that: (i) Grantor is the lawful owner of the Property; (ii) the Property is free from any liens or encumbrances and the Grantor covenants to timely address any such liens or encumbrances if and when filed; (iii) Grantor has good right to sell the Property; and (iv) the Grantor will warrant and defend the sale of the Property hereby made unto the Grantee against the lawful claims and demands of all persons claiming by, through or under the Grantor. Without waiving any of the rights against third parties granted herein, the Property is being conveyed to the District in its as-is condition, without representation or warranty of any kind from Grantor. The Grantor represents that it has no knowledge of any latent or patent defects in the Property, and hereby assigns, transfers and conveys to the Grantee any and all rights against any and all firms or entities which may have caused any latent or patent defects, including, but not limited to, any and all warranties and other forms of indemnification. By execution of this document, the Grantor affirmatively represents that it has the contractual right, consent and lawful authority of any and all forms to take this action in this document and in this form. Nothing herein shall be construed as a waiver of Grantee's limitations on liability as provided in Section 768.28, *Florida Statutes*, and other statutes and law.

[CONTINUED ON FOLLOWING PAGE]

WHEREFORE, the foregoing Bill of Sale is hereby executed and delivered on the date below.

Signed, sealed and delivered by:

SALTLEAF MARINA INVESTMENTS, LLC

Name: _____

Title: _____

Date: 3.19.26

Exhibit A: Payment Application, with District Items Identified & Contractor Partial Release

SCHEDULE OF VALUES

SUBCONTRACTOR/VENDOR APPLICATION AND CERTIFICATE FOR PAYMENT

TO: LB Safdeaf Marina Investments, LLC.
2210 Vanderbilt Beach Road, Suite 1300
Naples, FL 34109

APPLICATION No: 9-Revised PERIOD TO: December 31, 2025

SFE Job No. 24004 JOB NAME: Ritz Residences Estero Bay SM0005 & SM0005 CDD
SFE Job Name: Marina Parking Area Cost Code: 61-102

FROM: South Florida Excavation, Inc.
1455 Railhead Blvd., Suite #3
Naples, FL 34110

COST CODE: DATE: December 19, 2025

CONTRACT FOR: Earthwork

CONTRACTORS APPLICATION FOR PAYMENT

CHANGE ORDER SUMMARY			DEDUCTIONS
Change Orders approved in previous months by Owner	TOTAL	$ 130,261.50	
Approved this Month			
Number			
CO6 Grade Reductions		$ 55,778.00	
			$ -
			$ -
		$ 55,778.00	$ -
Net change by Change Orders			$ 55,778.00

The undersigned Subcontractor/Vendor certifies that to the best of his knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

Application is made for Payment, as shown below in connection with the Contract.
Continuation Sheet, AIA Document G703, is attached.

1. ORIGINAL CONTRACT SUM		$ 290,682.00
2. Net change by Change Orders		$ 55,778.00
3. CONTRACT SUM TO DATE (1+2)		$ 346,460.00
4. TOTAL COMPLETED TO DATE		$ 420,943.50
5. TOTAL STORED TO DATE		$ -
5A. TOTAL COMPLETED + STORED TO DATE		$ 420,943.50
6. RETAINAGE:		
Stored Material a.	$ -	
Work Completed b.	$ 42,094.35	
Total Retainage (Line 6a +6b)		$ 42,094.35
7. TOTAL EARNED LESS RETAINAGE (Line 4 + Line 5 - Line 6 Total)		$ 378,849.15
8. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 7 from prior Certificate)		$ 312,936.75
9. CURRENT PAYMENT DUE		$ 65,912.40
10. BALANCE TO FINISH, PLUS RETAINAGE (Line 3 less Line 7)		$ 42,094.35

SUBCONTRACTOR:
By: CAnderson Date 12/29/25

State : Florida Collier County
Subscribed and sworn to before me this 29th day of Dec , 2025
Notary Public Nancy Evanek

APPROVED FOR PAYMENT:
SUPERINTENDENT
BY: Rick VanDyne
1-20-26

(Attach explanation if amount certified differs from the amount applied for.)
PROJECT MANAGER
By:

NANCY EVANEK
MY COMMISSION # HH 359628
EXPIRES: April 22, 2027

SCHEDULE OF VALUES

S. FL Excavation
1455 Railhead Blvd., Suite 3
Naples, FL 34110
239-596-8111

Ritz Residences Estero Bay Marina Parking Area

Application #: 9-Revised
Application date: 19-Dec-25
Invoice period: 31-Dec-25

A	B	C		D	E	F	G	H	I	J	K	L
Item No.	Description of work	Qty	Unit	Unit Cost	Contract Amount	Work Completed: Previous Period	Work Completed: This period	Materials presently stored (not D or E)	Total completed & stored to date (F+G+H)	%	Balance to finish (E - I)	Retainage
	Marina Parking Area											
1	Stabilized Subgrade	4,164	SY	$ 3.00	$ 12,492.00	$ 12,492.00	$ -	$ -	$ 12,492.00	100.00%	$ -	$ 1,249.20
2	8" Limerock	3,955	SY	$ 19.25	$ 76,133.75	$ 76,133.75	$ -	$ -	$ 76,133.75	100.00%	$ -	$ 7,613.38
3	Prime	3,955	SY	$ 1.00	$ 3,955.00	$ 3,955.00	$ -	$ -	$ 3,955.00	100.00%	$ -	$ 395.50
4	Asphalt SP 9.5 - 1.25" - 1st Lift	3,758	SY	$ 11.00	$ 41,338.00	$ 41,338.00	$ -	$ -	$ 41,338.00	100.00%	$ -	$ 4,133.80
5	Tack	3,758	SY	$ 1.00	$ 3,758.00	$ 3,758.00	$ -	$ -	$ 3,758.00	100.00%	$ -	$ 375.80
6	Asphalt SP 9.5 - .75" - 2ndt Lift	3,758	SY	$ 9.00	$ 33,822.00	$ 33,822.00	$ -	$ -	$ 33,822.00	100.00%	$ -	$ 3,382.20
7	A Curb	106	LF	$ 25.50	$ 2,703.00	$ 2,703.00	$ -	$ -	$ 2,703.00	100.00%	$ -	$ 270.30
8	F Curb	1,564	LF	$ 26.00	$ 40,664.00	$ 40,664.00	$ -	$ -	$ 40,664.00	100.00%	$ -	$ 4,066.40
9	D Curb	1,450	LF	$ 19.00	$ 27,550.00	$ 27,550.00	$ -	$ -	$ 27,550.00	100.00%	$ -	$ 2,755.00
10	3' Valley Curb	146	LF	$ 47.00	$ 6,862.00	$ 6,862.00	$ -	$ -	$ 6,862.00	100.00%	$ -	$ 686.20
11	Pavement Markings & Signage	1	LS	$ 11,900.00	$ 11,900.00	$ 11,900.00	$ -	$ -	$ 11,900.00	100.00%	$ -	$ 1,190.00
12	Car Stops	21	EA	$ 68.00	$ 1,428.00	$ 1,428.00	$ -	$ -	$ 1,428.00	100.00%	$ -	$ 142.80
13	ADA Ramps	7	EA	$ 650.00	$ 4,550.00	$ 4,550.00	$ -	$ -	$ 4,550.00	100.00%	$ -	$ 455.00
14	Concrete Sidewalks	1,215	SF	$ 7.25	$ 8,808.75	$ 8,808.75	$ -	$ -	$ 8,808.75	100.00%	$ -	$ 880.88
15	Thickened Edge	75	LF	$ 14.00	$ 1,050.00	$ 1,050.00	$ -	$ -	$ 1,050.00	100.00%	$ -	$ 105.00
16	6" Limerock Under Marina Paver BW	770	SY	$ 17.75	$ 13,667.50	$ 13,667.50	$ -	$ -	$ 13,667.50	100.00%	$ -	$ 1,366.75
CO1	Import Fill, Spread & Compact	2,214	CY	$ 23.25	$ 51,475.50	$ 51,475.50	$ -	$ -	$ 51,475.50	100.00%	$ -	$ 5,147.55
CO2	Mobilization Turbidity Crew W/Boat	1	LS	$ 2,400.00	$ 2,400.00	$ 2,400.00	$ -	$ -	$ 2,400.00	100.00%	$ -	$ 240.00
	Install Type 2 Turbidity Curtain	150	LF	$ 21.00	$ 3,150.00	$ 3,150.00	$ -	$ -	$ 3,150.00	100.00%	$ -	$ 315.00
CO4	Gravity Wall Changes for Marina Sidewalk											
	Regrade for Paver Walk	1	LS	$ 9,800.00	$ 9,800.00	$ -	$ 9,800.00	$ -	$ 9,800.00	100.00%	$ -	$ 980.00
	6" Limerock Under Pavers	233	SY	$ 24.00	$ 5,592.00	$ -	$ 5,592.00	$ -	$ 5,592.00	100.00%	$ -	$ 559.20
	Demo Existing Curb	38	LF	$ 18.00	$ 684.00	$ -	$ 684.00	$ -	$ 684.00	100.00%	$ -	$ 68.40
	Connection Point to Existing Wall	2	EA	$ 980.00	$ 1,960.00	$ -	$ 1,960.00	$ -	$ 1,960.00	100.00%	$ -	$ 196.00
	Pump Truck	2	DY	$ 7,200.00	$ 14,400.00	$ -	$ 14,400.00	$ -	$ 14,400.00	100.00%	$ -	$ 1,440.00
	Batter Modified Gravity Wall	350	LF	$ 78.00	$ 27,300.00	$ -	$ 27,300.00	$ -	$ 27,300.00	100.00%	$ -	$ 2,730.00
	Additional Finish Grading Behind Wall	3	DY	$ 4,500.00	$ 13,500.00	$ -	$ 13,500.00	$ -	$ 13,500.00	100.00%	$ -	$ 1,350.00
CO6	Grade Reductions											
	Mobilization	1	LS	$ 1,500.00	$ 1,500.00	$ -	$ -	$ -	$ -	0.00%	$ 1,500.00	$ -
	Plywood Protections	500	LF	$ 9.00	$ 4,500.00	$ -	$ -	$ -	$ -	0.00%	$ 4,500.00	$ -
	Tree Removal	1	LS	$ 600.00	$ 600.00	$ -	$ -	$ -	$ -	0.00%	$ 600.00	$ -
	Excavate Down to Grade	7	DY	$ 3,954.00	$ 27,678.00	$ -	$ -	$ -	$ -	0.00%	$ 27,678.00	$ -
	Haul Spoils with Georgia Buggies	7	DY	$ 1,800.00	$ 12,600.00	$ -	$ -	$ -	$ -	0.00%	$ 12,600.00	$ -
	Clean Up	1	LS	$ 1,500.00	$ 1,500.00	$ -	$ -	$ -	$ -	0.00%	$ 1,500.00	$ -
	Skidsteer W/Operator to Move Material	2	DY	$ 2,850.00	$ 5,700.00	$ -	$ -	$ -	$ -	0.00%	$ 5,700.00	$ -
	Baserock	1	LD	$ 950.00	$ 950.00	$ -	$ -	$ -	$ -	0.00%	$ 950.00	$ -
	Mirafi	1	ROLL	$ 750.00	$ 750.00	$ -	$ -	$ -	$ -	0.00%	$ 750.00	$ -
Totals					$ 476,721.50	$ 347,707.50	$ 73,236.00	$ -	$ 420,943.50		$ 55,778.00	$ 42,094.35

not (CO) allowance - excluded

EXHIBIT A
Saltleaf CDD/ Developer Cost Breakdown
South Florida Excavation Contract 24004 (Marina Parking Area)
Pay Application 9 Revised

date reviewed 2/27/2026

Item	Description	Current Contract Amount	Amount Complete Pay App 9	Percent CDD Fundable	Amount CDD Fundable Pay App 9	Balance Developer Pay App 9	CDD Less 10% Retainage	Developer Less 10% Retainage	CDD Amount Payable	Developer Amount Payable
	MARINA PARKING AREA									
1	Stabilized Subgrade	$ 12,492.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
2	8" Limerock	$ 76,133.75	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
3	Prime	$ 3,965.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
4	Asphalt SP 9.5 - 1.25" First Lift	$ 41,338.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
5	Tack	$ 3,758.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
6	Asphalt SP 9.5 - 0.75" Second Lift	$ 33,822.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
7	A Curb	$ 2,703.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
8	F Curb	$ 40,664.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
9	D Curb	$ 27,550.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
10	3' Valley Curb	$ 6,862.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
11	Pavement Markings & Signage	$ 11,900.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
12	Car Stops	$ 1,428.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
13	ADA Ramps	$ 4,560.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
14	Concrete Sidewalk	$ 8,808.75	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
15	Thickened Edge	$ 1,050.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
16	6" Limerock under Marina Paver BW	$ 13,667.50	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO1	Import Fill, Spread & Compact	$ 51,475.50	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO2	Mobilization, Turbidity Crew w/ Boat	$ 2,400.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO2	Install Type 2 Turbidity Curtain	$ 3,150.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO4	Gravity Wall Changes for Marina Sidewalk		$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
	Regrade for Paver Walk	$ 9,800.00	$ 9,800.00	0%	$ -	$ 9,800.00	$ -	$ 980.00	$ -	$ 8,820.00
	6" Limerock Under Pavers	$ 5,592.00	$ 5,592.00	0%	$ -	$ 5,592.00	$ -	$ 559.20	$ -	$ 5,032.80
	Demo Existing Curb	$ 684.00	$ 684.00	0%	$ -	$ 684.00	$ -	$ 68.40	$ -	$ 615.60
	Connection Point to Existing Wall	$ 1,960.00	$ 1,960.00	0%	$ -	$ 1,960.00	$ -	$ 196.00	$ -	$ 1,764.00
	Pump Truck	$ 14,400.00	$ 14,400.00	0%	$ -	$ 14,400.00	$ -	$ 1,440.00	$ -	$ 12,960.00
	Batter Modified Gravity Wall	$ 27,300.00	$ 27,300.00	0%	$ -	$ 27,300.00	$ -	$ 2,730.00	$ -	$ 24,570.00
	Additional Finish Grading Behind Wall	$ 13,500.00	$ 13,500.00	0%	$ -	$ 13,500.00	$ -	$ 1,350.00	$ -	$ 12,150.00
CO6	Grade Reductions @ Sunset Park									
	Mobilization	$ 1,500.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
	Plywood Protections	$ 4,500.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
	Tree Removal	$ 600.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
	Excavate Down to Grade	$ 27,678.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
	Haul Spoils with Georgia Buggies	$ 12,600.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
	Clean Up	$ 1,500.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
	Skidsteer with Operator to Move Material	$ 5,700.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
	Baserock	$ 950.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
	Mirafi	$ 750.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 7	Reinstall Conduits to Support Marina Access Gates									
	Mini-Excavator with Operator	$ 6,600.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
	Laborers (2 Men, 30 Hours Each)	$ 3,120.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 8	Install Silt Fence for Parking Lot Outfall	$ 1,200.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
	D Curb Public Sidwalk Access	$ 1,034.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
	6' Sidewalk Public Sidewalk Access	$ 3,744.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
	F Curb Public Sidewalk Access	$ 1,540.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
	6' Sidewalk 8" Public Sidewalk Access	$ 1,782.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
	SUBTOTAL MARINA PARKING AREA	**$ 495,741.50**	**$ 73,236.00**		**$ -**	**$ 73,236.00**	**$ -**	**$ 7,323.60**	**$ -**	**$ 65,912.40**
	CONTRACT TOTAL	**$ 495,741.50**	**$ 73,236.00**		**$ -**	**$ 73,236.00**	**$ -**	**$ 7,323.60**	**$ -**	**$ 65,912.40**

Total Amount Due (this invoice)	**$ 65,912.40**
Amount CDD Payable (this invoice)	**$ -**
Balance Owed by Developer (this invoice)	**$ 65,912.40**

SCHEDULE OF VALUES

SUBCONTRACTOR/VENDOR APPLICATION AND CERTIFICATE FOR PAYMENT

TO: LB Sailleaf Marina Investments, LLC.
2210 Vanderbilt Beach Road, Suite 1300
Naples, FL 34109

APPLICATION No: 10 PERIOD TO: January 31, 2026

SFE Job No. 24004 JOB NAME: Ritz Residences Estero Bay SM0005 & SM0005 CDD
SFE Job Name: Marina Parking Area Cost Code: 61-102

FROM: South Florida Excavation, Inc.
1455 Railhead Blvd , Suite #3
Naples, FL 34110

COST CODE: DATE: January 19, 2026

CONTRACT FOR: Earthwork

CONTRACTORS APPLICATION FOR PAYMENT

CHANGE ORDER SUMMARY			DEDUCTIONS
Change Orders approved in previous months by Owner	TOTAL	$ 130,261.50	
Approved this Month			
Number			
CO6	Grade Reductions	$ 55,778.00	
CO7	Reinstall Conduits to Support Marina Access Gates	$ 9,720.00	
CO8	Install Silt Fence & Public Sidewalk Access	$ 9,300.00	$ -
			$ -
		$ 205,059.50	$ -
Net change by Changes Orders			$ 205,059.50

Application is made for Payment, as shown below in connection with the Contract.
Continuation Sheet, AIA Document G703, is attached.

1. ORIGINAL CONTRACT SUM		$ 290,682.00
2. Net change by Change Orders		$ 205,059.50
3. CONTRACT SUM TO DATE (1±2)		$ 495,741.50
4. TOTAL COMPLETED TO DATE		$ 495,741.50
5. TOTAL STORED TO DATE		$ -
5A. TOTAL COMPLETED + STORED TO DATE		$ 495,741.50
6. RETAINAGE:		
Stored Material a.	$ -	
Work Completed b.	$ 49,574.15	
Total Retainage (Line 6a +6b)		$ 49,574.15
7. TOTAL EARNED LESS RETAINAGE (Line 4 + Line 5 - Line 6 Total)		$ 446,167.35
8. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 7 from prior Certificate)		$ 378,849.15
9. CURRENT PAYMENT DUE		$ 67,318.20
10. BALANCE TO FINISH, PLUS RETAINAGE (Line 3 less Line 7)		$ 49,574.15

The undersigned Subcontractor/Vendor certifies that to the best of his knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

SUBCONTRACTOR:

By: Date 1/19/26

State : Florida Collier County
Subscribed and sworn to before me this 19th day of Jan, 2026

Notary Public

APPROVED FOR PAYMENT:
SUPERINTENDENT:

BY:

(Attach explanation if amount certified differs from the amount applied for.)
PROJECT MANAGER

By:

NANCY EVANEK
MY COMMISSION # HH 359628
EXPIRES: April 22, 2027

SCHEDULE OF VALUES

S. FL Excavation
1466 Railhead Blvd., Suite 3
Naples, FL 34110
239-596-8111

Ritz Residences Estero Bay Marina Parking Area

Application #: 10
Application date: 19-Jan-26
Invoice period: 31-Jan-26

A	B	C		D	E	F	G	H	I	J	K	L
Item No	Description of work	Qty	Unit	Unit Cost	Contract Amount	Work Completed: Previous Period	Work Completed: This period	Materials presently stored (not D or E)	Total completed & stored to date (F+G+H)	%	Balance to finish (E - I)	Retainage
	Marina Parking Area											
1	Stabilized Subgrade	4,164	SY	$ 3.00	$ 12,492.00	$ 12,492.00	$ -	$ -	$ 12,492.00	100.00%	$ -	$ 1,249.20
2	8" Limerock	3,955	SY	$ 19.25	$ 76,133.75	$ 76,133.75	$ -	$ -	$ 76,133.75	100.00%	$ -	$ 7,613.38
3	Prime	3,955	SY	$ 1.00	$ 3,955.00	$ 3,955.00	$ -	$ -	$ 3,955.00	100.00%	$ -	$ 395.50
4	Asphalt SP 9.5 - 1.25" - 1st Lift	3,758	SY	$ 11.00	$ 41,338.00	$ 41,338.00	$ -	$ -	$ 41,338.00	100.00%	$ -	$ 4,133.80
5	Tack	3,758	SY	$ 1.00	$ 3,758.00	$ 3,758.00	$ -	$ -	$ 3,758.00	100.00%	$ -	$ 375.80
6	Asphalt SP 9.5 - .75" - 2ndt Lift	3,758	SY	$ 9.00	$ 33,822.00	$ 33,822.00	$ -	$ -	$ 33,822.00	100.00%	$ -	$ 3,382.20
7	A Curb	106	LF	$ 25.50	$ 2,703.00	$ 2,703.00	$ -	$ -	$ 2,703.00	100.00%	$ -	$ 270.30
8	F Curb	1,564	LF	$ 26.00	$ 40,664.00	$ 40,664.00	$ -	$ -	$ 40,664.00	100.00%	$ -	$ 4,066.40
9	D Curb	1,450	LF	$ 19.00	$ 27,550.00	$ 27,550.00	$ -	$ -	$ 27,550.00	100.00%	$ -	$ 2,755.00
10	3' Valley Curb	146	LF	$ 47.00	$ 6,862.00	$ 6,862.00	$ -	$ -	$ 6,862.00	100.00%	$ -	$ 686.20
11	Pavement Markings & Signage	1	LS	$ 11,900.00	$ 11,900.00	$ 11,900.00	$ -	$ -	$ 11,900.00	100.00%	$ -	$ 1,190.00
12	Car Stops	21	EA	$ 68.00	$ 1,428.00	$ 1,428.00	$ -	$ -	$ 1,428.00	100.00%	$ -	$ 142.80
13	ADA Ramps	7	EA	$ 650.00	$ 4,550.00	$ 4,550.00	$ -	$ -	$ 4,550.00	100.00%	$ -	$ 455.00
14	Concrete Sidewalks	1,215	SF	$ 7.25	$ 8,808.75	$ 8,808.75	$ -	$ -	$ 8,808.75	100.00%	$ -	$ 880.88
15	Thickened Edge	75	LF	$ 14.00	$ 1,050.00	$ 1,050.00	$ -	$ -	$ 1,050.00	100.00%	$ -	$ 105.00
16	6" Limerock Under Marina Paver BW	770	SY	$ 17.75	$ 13,667.50	$ 13,667.50	$ -	$ -	$ 13,667.50	100.00%	$ -	$ 1,366.75
CO1	Import Fill, Spread & Compact	2,214	CY	$ 23.25	$ 51,475.50	$ 51,475.50	$ -	$ -	$ 51,475.50	100.00%	$ -	$ 5,147.55
CO2	Mobilization Turbidity Crew W/Boat	1	LS	$ 2,400.00	$ 2,400.00	$ 2,400.00	$ -	$ -	$ 2,400.00	100.00%	$ -	$ 240.00
	Install Type 2 Turbidity Curtain	150	LF	$ 21.00	$ 3,150.00	$ 3,150.00	$ -	$ -	$ 3,150.00	100.00%	$ -	$ 315.00
CO4	Gravity Wall Changes for Marina Sidewalk											
	Regrade for Paver Walk	1	LS	$ 9,800.00	$ 9,800.00	$ 9,800.00	$ -	$ -	$ 9,800.00	100.00%	$ -	$ 980.00
	6" Limerock Under Pavers	233	SY	$ 24.00	$ 5,592.00	$ 5,592.00	$ -	$ -	$ 5,592.00	100.00%	$ -	$ 559.20
	Demo Exisiting Curb	38	LF	$ 18.00	$ 684.00	$ 684.00	$ -	$ -	$ 684.00	100.00%	$ -	$ 68.40
	Connection Point to Existing Wall	2	EA	$ 980.00	$ 1,960.00	$ 1,960.00	$ -	$ -	$ 1,960.00	100.00%	$ -	$ 196.00
	Pump Truck	2	DY	$ 7,200.00	$ 14,400.00	$ 14,400.00	$ -	$ -	$ 14,400.00	100.00%	$ -	$ 1,440.00
	Batter Modified Gravity Wall	350	LF	$ 78.00	$ 27,300.00	$ 27,300.00	$ -	$ -	$ 27,300.00	100.00%	$ -	$ 2,730.00
	Additional Finish Grading Behind Wall	3	DY	$ 4,500.00	$ 13,500.00	$ 13,500.00	$ -	$ -	$ 13,500.00	100.00%	$ -	$ 1,350.00
CO5	Grade Reductions @ Sunset Park											
	Mobilization	1	LS	$ 1,500.00	$ 1,500.00	$ -	$ 1,500.00	$ -	$ 1,500.00	100.00%	$ -	$ 150.00
	Plywood Protections	500	LF	$ 9.00	$ 4,500.00	$ -	$ 4,500.00	$ -	$ 4,500.00	100.00%	$ -	$ 450.00
	Tree Removal	1	LS	$ 600.00	$ 600.00	$ -	$ 600.00	$ -	$ 600.00	100.00%	$ -	$ 60.00
	Excavate Down to Grade	7	DY	$ 3,954.00	$ 27,678.00	$ -	$ 27,678.00	$ -	$ 27,678.00	100.00%	$ -	$ 2,767.80
	Haul Spoils with Georgia Buggies	7	DY	$ 1,800.00	$ 12,600.00	$ -	$ 12,600.00	$ -	$ 12,600.00	100.00%	$ -	$ 1,260.00
	Clean Up	1	LS	$ 1,500.00	$ 1,500.00	$ -	$ 1,500.00	$ -	$ 1,500.00	100.00%	$ -	$ 150.00
	Skidsteer W/Operator to Move Material	2	DY	$ 2,850.00	$ 5,700.00	$ -	$ 5,700.00	$ -	$ 5,700.00	100.00%	$ -	$ 570.00
	Baserock	1	LD	$ 950.00	$ 950.00	$ -	$ 950.00	$ -	$ 950.00	100.00%	$ -	$ 95.00
	Mirafi	1	ROLL	$ 750.00	$ 750.00	$ -	$ 750.00	$ -	$ 750.00	100.00%	$ -	$ 75.00
CO7	Reinstall Conduits to Support Marina Access Gates											
	Mini-Excavator W/Operator	30	HR	$ 220.00	$ 6,600.00	$ -	$ 6,600.00	$ -	$ 6,600.00	100.00%	$ -	$ 660.00
	Laborers (2 Men, 30 Hours Each)	60	HR	$ 52.00	$ 3,120.00	$ -	$ 3,120.00	$ -	$ 3,120.00	100.00%	$ -	$ 312.00

A	B	C		D	E	F	G	H	I	J	K	L
Item No.	Description of work	Qty	Unit	Unit Cost	Work Completed: Contract Amount	Previous Period	This period	Materials presently stored (not D or E)	Total completed & stored to date (F+G+H)	%	Balance to finish (E - I)	Retainage
CO8	Install Silt Fence for Parking Lot Outfall	400	LF	$ 3.00	$ 1,200.00	$ -	$ 1,200.00	$ -	$ 1,200.00	100.00%	$ -	$ 120.00
	D Curb Public Sidewalk Access	47	LF	$ 22.00	$ 1,034.00	$ -	$ 1,034.00	$ -	$ 1,034.00	100.00%	$ -	$ 103.40
	6' Sidewalk Public Sidewalk Access	468	SF	$ 8.00	$ 3,744.00	$ -	$ 3,744.00	$ -	$ 3,744.00	100.00%	$ -	$ 374.40
	F Curb Public Sidewalk Access	55	LF	$ 28.00	$ 1,540.00	$ -	$ 1,540.00	$ -	$ 1,540.00	100.00%	$ -	$ 154.00
	6' Sidewalk 8", Public Sidewalk Access	162	SF	$ 11.00	$ 1,782.00	$ -	$ 1,782.00	$ -	$ 1,782.00	100.00%	$ -	$ 178.20
Totals					$ 495,741.50	$ 420,943.50	$ 74,798.00	$ -	$ 495,741.50		$ -	$ 49,574.15

SOUTH FLORIDA EXCAVATION, INC.
1455 Rail Head Blvd., Suite 3
Naples, FL 34110
Tel: 239-596-8111 Fax: 239-596-8112
Certified Excavation Contractor: NBR: 19051

CHANGE ORDER #6

December 2, 2025

TO: Saltleaf Marina Investments LLC SM0005CDD

Email: RickVanDyne@londonbay.com

PROJECT: Bayview Marina Grade Reductions

public? yes - confirmed w/ Ray

	ITEM	QTY	UNIT	UNIT PRICE	TOTAL
	Two Days - Dig Out and Grade at End of Dock at Bay. Grade for Walkway.				
1	Mobilization	1	LS	$ 1,500.00	$ 1,500.00
2	Plywood Protections	500	LF	$ 9.00	$ 4,500.00
3	Tree Removal	1	LS	$ 600.00	$ 600.00
4	Excavate Down to Grade	7	DY	$ 3,954.00	$ 27,678.00
5	Haul Spoils with Georgia Buggies	7	DY	$ 1,800.00	$ 12,600.00
6	Clean Up	1	LS	$ 1,500.00	$ 1,500.00
7	Skidsteer W/Operator to Move Material at Salt Leaf	2	DY	$ 2,850.00	$ 5,700.00
8	Baserock	1	LD	$ 950.00	$ 950.00
9	Mirafi	1	ROLL	$ 750.00	$ 750.00
				TOTAL	$ 55,778.00

Respectfully submitted:

R. Ardinger

SOUTH FLORIDA EXCAVATION, INC.

Acceptance of Change

Signature

Date 12/8/25

CUSTOMER'S ORDER NO.	DEPARTMENT	DATE
NAME		
ADDRESS		
CITY, STATE, ZIP		

SOLD BY	CASH	C.O.D.	CHARGE	ON. ACCT.	MDSE. RETD.	PAID OUT

	QUANTITY	DESCRIPTION	PRICE	AMOUNT
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				

RECEIVED BY

A-5805
T-46320/46350

KEEP THIS SLIP FOR REFERENCE

01-11

SOUTH FLORIDA EXCAVATION, INC.
1455 Rail Head Blvd., Suite 3
Naples, FL 34110
Tel: 239-596-8111 Fax: 239-596-8112
Certified Excavation Contractor: NBR: 19051

CHANGE ORDER #7

December 19, 2025

TO: Saltleaf Marina Investments, LLC.

Email: RickVanDyne@londonbay.com

PROJECT: Bayview Ritz Res. Marina Parking SM0005CDD
Locate & Reinstall Conduits in Marina Parking to Support Marina Access Gates for Security Control

	ITEM	QTY	UNIT	UNIT PRICE	TOTAL
1	Mini-Excavator W/Operator	30	HR	$ 220.00	$ 6,600.00
2	Laborers (2 Men, 30 Hours Each)	60	HR	$ 52.00	$ 3,120.00
				TOTAL	**$ 9,720.00**

Respectfully submitted:

R. Anderson

SOUTH FLORIDA EXCAVATION, INC.

Acceptance of Change

Rick VanDyne

Date 12-19-25

Fadi

898102

CUSTOMER'S ORDER NO.	DEPARTMENT	DATE 12/9-10/11
NAME London Bay		
ADDRESS Ritz Marina Parking		
CITY, STATE, ZIP		

SOLD BY	CASH	C.O.D.	CHARGE	ON. ACCT.	MDSE. RETD.	PAID OUT

	QUANTITY	DESCRIPTION	PRICE	AMOUNT
1	30	Hours Mini excavator		
2	30	Hours 2x labors		
3				
4				
5				
6				
7		locate & re-install conduits		
8		in Marina Parking		
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				

RECEIVED BY

A-5805
L-46320/46390

KEEP THIS SLIP FOR REFERENCE

01-11

SOUTH FLORIDA EXCAVATION, INC.
1455 Rail Head Blvd., Suite 3
Naples, FL 34110
Tel: 239-596-8111 Fax: 239-596-8112
Certified Excavation Contractor: NBR: 19051

CHANGE ORDER #8

December 19, 2025

TO: Saltleaf Marina Investments, LLC.

Email: RickVanDyne@londonbay.com

PROJECT: Bay View Ritz Residences Marina Parking SM0005CDD

	ITEM	QTY	UNIT	UNIT PRICE	TOTAL
	Install Silt Fence Around Detention Pond #2 For Marina Parking Lot Outfall				
1	Silt Fence	400	LF	$ 3.00	$ 1,200.00
	Support The Public Sidewalk Access Along Parking Area				
1	D Curb	47	LF	$ 22.00	$ 1,034.00
	Support The Public Sidewalk Access Along Parking Area				
1	6' Sidewalk	468	SF	$ 8.00	$ 3,744.00
2	F Curb	55	LF	$ 28.00	$ 1,540.00
3	6' Sidewalk, 8" Thick	162	SF	$ 11.00	$ 1,782.00
				TOTAL	$ 9,300.00

Respectfully submitted:

R. Anderson

SOUTH FLORIDA EXCAVATION, INC.

Acceptance of Change

Rick VanDyne

12-19-25

Date _____

898104

CUSTOMER'S ORDER NO.	DEPARTMENT	DATE

NAME London Bay

ADDRESS Ritz Parking Lot

CITY, STATE, ZIP

SOLD BY	CASH	C.O.D.	CHARGE	ON. ACCT.	MDSE. RETD.	PAID OUT

	QUANTITY	DESCRIPTION	PRICE	AMOUNT
1		75 - 6 Sidewalk	8.00	
2		55 L Curb	28.00	
3		27 - 6 Sidewalk 8" thick	11.00	
4				
5				
6				
7		replace curbs & sidewalk		
8		at crosswalk in parking		
9		for ADA compliance		
10				
11				
12				
13				
14				
15				
16				
17				
18				

RECEIVED BY

A-3805
T-45320/46360

KEEP THIS SLIP FOR REFERENCE

01-11

898106

CUSTOMER'S ORDER NO.	DEPARTMENT	DATE

NAME London Bay

ADDRESS Ritz parking lot

CITY, STATE, ZIP

SOLD BY	CASH	C.O.D.	CHARGE	ON. ACCT.	MDSE. RETD.	PAID OUT

	QUANTITY	DESCRIPTION	PRICE	AMOUNT
1		49' D curb	22.00	
2				
3				
4				
5				
6		replace curb next to sprague		
7		entrance where elevations		
8		changed		
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				

RECEIVED BY

A-3805
T-45320/46360

KEEP THIS SLIP FOR REFERENCE

01-11

898108

CUSTOMER'S ORDER NO.	DEPARTMENT	DATE 12/13
NAME London Bay		
ADDRESS Ritz detention Pond #2		
CITY, STATE, ZIP		

SOLD BY	CASH	C.O.D.	CHARGE	ON ACCT.	MDSE. RETD.	PAID OUT

	QUANTITY	DESCRIPTION	PRICE	AMOUNT
1		4 labors - 4 hours per	3.00/l.f	
2		460' silt fence		
3				
4				
5				
6				
7		Install silt fence around		
8		detention pond #2		
9				
10				
11				
12				
13				
14				
15				
16				
17				
18			~	

RECEIVED BY

A-6805
T-46320/46360

KEEP THIS SLIP FOR REFERENCE

01-11

EXHIBIT A
Saltleaf CDD/ Developer Cost Breakdown
South Florida Excavation Contract 24004 (Marina Parking Area)
Pay Application 10

date reviewed 2/27/2026

Item	Description	Current Contract Amount	Amount Complete Pay App 10	Percent CDD Fundable	Amount CDD Fundable Pay App 10	Balance Developer Pay App 10	CDD Less 10% Retainage	Developer Less 10% Retainage	CDD Amount Payable	Developer Amount Payable
	MARINA PARKING AREA									
1	Stabilized Subgrade	$ 12,492.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
2	8" Limerock	$ 76,133.75	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
3	Prime	$ 3,955.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
4	Asphalt SP 9.5 - 1.25" First Lift	$ 41,338.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
5	Tack	$ 3,738.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
6	Asphalt SP 9.5 - 0.75" Second Lift	$ 33,822.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
7	A Curb	$ 2,703.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
8	F Curb	$ 40,664.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
9	D Curb	$ 27,550.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
10	3' Valley Curb	$ 6,862.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
11	Pavement Markings & Signage	$ 11,900.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
12	Car Stops	$ 1,428.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
13	ADA Ramps	$ 4,550.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
14	Concrete Sidewalk	$ 8,808.75	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
15	Thickened Edge	$ 1,050.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
16	6" Limerock under Marina Paver BW	$ 13,667.50	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO1	Import Fill, Spread & Compact	$ 51,475.50	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO2	Mobilization, Turbidity Crew w/ Boat	$ 2,400.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO2	Install Type 2 Turbidity Curtain	$ 3,150.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO4	Gravity Wall Changes for Marina Sidewalk		$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
	Regrade for Paver Walk	$ 9,800.00	$ -	0%	$ -	$ -	$ -	$ -	$ -	$ -
	6" Limerock Under Pavers	$ 5,592.00	$ -	0%	$ -	$ -	$ -	$ -	$ -	$ -
	Demo Existing Curb	$ 684.00	$ -	0%	$ -	$ -	$ -	$ -	$ -	$ -
	Connection Point to Existing Wall	$ 1,960.00	$ -	0%	$ -	$ -	$ -	$ -	$ -	$ -
	Pump Truck	$ 14,400.00	$ -	0%	$ -	$ -	$ -	$ -	$ -	$ -
	Batter Modified Gravity Wall	$ 27,300.00	$ -	0%	$ -	$ -	$ -	$ -	$ -	$ -
	Additional Finish Grading Behind Wall	$ 13,500.00	$ -	0%	$ -	$ -	$ -	$ -	$ -	$ -
CO6	Grade Reductions @ Sunset Park									
	Mobilization	$ 1,500.00	$ 1,500.00	100%	$ 1,500.00	$ -	$ 150.00	$ -	$ 1,350.00	$ -
	Plywood Protections	$ 4,500.00	$ 4,500.00	100%	$ 4,500.00	$ -	$ 450.00	$ -	$ 4,050.00	$ -
	Tree Removal	$ 600.00	$ 600.00	100%	$ 600.00	$ -	$ 60.00	$ -	$ 540.00	$ -
	Excavate Down to Grade	$ 27,678.00	$ 27,678.00	100%	$ 27,678.00	$ -	$ 2,767.80	$ -	$ 24,910.20	$ -
	Haul Spoils with Georgia Buggies	$ 12,600.00	$ 12,600.00	100%	$ 12,600.00	$ -	$ 1,260.00	$ -	$ 11,340.00	$ -
	Clean Up	$ 1,500.00	$ 1,500.00	100%	$ 1,500.00	$ -	$ 150.00	$ -	$ 1,350.00	$ -
	Skidsteer with Operator to Move Material	$ 5,700.00	$ 5,700.00	100%	$ 5,700.00	$ -	$ 570.00	$ -	$ 5,130.00	$ -
	Baserock	$ 950.00	$ 950.00	100%	$ 950.00	$ -	$ 95.00	$ -	$ 855.00	$ -
	Mirafi	$ 750.00	$ 750.00	100%	$ 750.00	$ -	$ 75.00	$ -	$ 675.00	$ -
CO 7	Reinstall Conduits to Support Marina Access Gates									
	Mini Excavator with Operator	$ 6,600.00	$ 6,600.00	100%	$ 6,600.00	$ -	$ 660.00	$ -	$ 5,940.00	$ -
	Laborers (2 Men, 30 Hours Each)	$ 3,120.00	$ 3,120.00	100%	$ 3,120.00	$ -	$ 312.00	$ -	$ 2,808.00	$ -
CO 8	Install Silt Fence for Parking Lot Outfall	$ 1,200.00	$ 1,200.00	100%	$ 1,200.00	$ -	$ 120.00	$ -	$ 1,080.00	$ -
	D Curb Public Sidewalk Access	$ 1,034.00	$ 1,034.00	100%	$ 1,034.00	$ -	$ 103.40	$ -	$ 930.60	$ -
	6' Sidewalk Public Sidewalk Access	$ 3,744.00	$ 3,744.00	100%	$ 3,744.00	$ -	$ 374.40	$ -	$ 3,369.60	$ -
	F Curb Public Sidewalk Access	$ 1,540.00	$ 1,540.00	100%	$ 1,540.00	$ -	$ 154.00	$ -	$ 1,386.00	$ -
	6' Sidewalk 8" Public Sidewalk Access	$ 1,782.00	$ 1,782.00	100%	$ 1,782.00	$ -	$ 178.20	$ -	$ 1,603.80	$ -
	SUBTOTAL MARINA PARKING AREA	$ 495,741.50	$ 74,798.00		$ 74,798.00	$ -	$ 7,479.80	$ -	[illegible]	$ -
	CONTRACT TOTAL	$ 495,741.50	$ 74,798.00		$ 74,798.00	$ -	$ 7,479.80	$ -	[illegible]	$ -

Total Amount Due (this invoice)	$ 67,318.20
Amount CDD Payable (this invoice)	$ 67,318.20
Balance Owed by Developer (this invoice)	$ -

SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

RATIFICATION ITEMS BIVc

ACQUISITION CERTIFICATE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") – RITZ RESIDENCES ESTERO BAY – MARINA OFFSITE PARKING AREA]
[PAY APPLICATIONS #6-7]

Payment Application ("Pay Application"):	**Total Pay Application Amount:**	**CDD Eligible Amount:**
6	$104,993.55	$104,993.55
7	$48,046.05	$48,046.05
TOTAL:	**$153,039.60**	**$153,039.60**
Developer: Saltleaf Marina Investments, LLC ("Developer")	**Contractor: South Florida Excavation, Inc. ("Contractor")**	
Site CDD Work Contract: *Contractor Agreement,* dated _____ **("Contract")**	**Engineer's Report: *Engineer's Report,*** dated September 8, 2023, Amended and Restated March 19, 2024, as revised March 28, 2024 (together, **"Engineer's Report"**)	

DEVELOPER CERTIFICATION - For good and valuable consideration, the undersigned has executed this certificate for and on behalf of the Developer and for the purpose of the District acquiring the **"CDD Work"** described in the Pay Application attached as **Exhibit** A, and in the CDD Eligible Amount set forth above. By executing this certificate, the Developer certifies that: (1) the Developer is the developer of certain lands within District; (2) the Contract includes various improvements, including but not limited to the CDD Work that is part of the **"Project"** as defined in the Engineer's Report (**"CDD Improvements"**); (3) any private improvements (if any) under the Contract have been excluded from the CDD Eligible Amount; (4) the Developer agrees to cause all CDD Improvements under the Contract to be completed in a manner consistent with the Contract (regardless of whether the District has sufficient money to reimburse the full cost of the CDD Improvements) and to ensure that no liens are placed on the CDD Improvements; (5) upon completion of all CDD Improvements, the Developer shall transfer by final bill of sale to the District all such CDD Improvements, and shall transfer to the District any permits or similar approvals, as well as any related work product, necessary for the operation of the Project, and shall provide all maintenance bonds or other forms of security in connection with the turnover of any portions of the CDD Improvements to a local general purpose unit of government; (6) the Developer has paid all amounts due under the Pay Application and desires for the District to acquire the CDD Work, as further evidenced by the contractor partial release attached hereto as **Exhibit B**; (7) no money is currently owed to any contractors or subcontractors for any CDD Work performed under the Contract; and (8) no party is in default under the Contract. The Developer acknowledges that the District intends to rely on this certification for purposes of acquiring the CDD Work identified in **Exhibit A,** and funding such CDD Work subject to the terms of that certain *Acquisition Agreement,* between the District and the Developer and dated April 11, 2024.

SALTLEAF MARINA INVESTMENTS, LLC

Name: Craig Klingensmith
Title: Authorized Signatory
Date: 6/14/24

DISTRICT ENGINEER CERTIFICATION - For good and valuable consideration, the undersigned has executed this certificate for and on behalf of the District Engineer and for the benefit of the District as of the date set forth below. By executing this certificate, the District Engineer certifies that: (1) the CDD Work and specifically the CDD Eligible Amount set forth above – is within the scope of the Engineer's Report and specifically benefits the applicable property within the District; (2) the CDD Work was conducted in accordance with the Contract and design specifications, and the District Engineer is not aware of any defects in the CDD Work; (3) the cost of the CDD Work in the amount of the CDD Eligible Amount is equal to or less than what was actually paid by the Developer for the CDD Work or the reasonable fair market value of the CDD Work; (4) all known plans, permits and specifications necessary for the operation and maintenance of the CDD Work, upon completion, have been transferred, or are capable of being transferred, to the District for operations and maintenance responsibilities, and (5) it is appropriate at this time for the District to acquire the CDD Work. The District Engineer acknowledges that the District intends to rely on this certification for purposes of acquiring the CDD Work.

BARRACO AND ASSOCIATES INC.

CA Barraco

Name: Carl A Barraco

Title: District Engineer

Date: 6-17-26

Exhibit A: Payment Application, with District Items Identified & Contractor Partial Release

SCHEDULE OF VALUES

SUBCONTRACTOR/VENDOR APPLICATION AND CERTIFICATE FOR PAYMENT

TO: Sailboat Marina Investments, LLC
3210 Vanderbilt Beach Road, Suite 1300
Naples, FL 34109

FROM: South Florida Excavation, Inc.
1455 Railhead Blvd., Suite #3
Naples, FL 34110

APPLICATION No: 6-Revised PERIOD TO: January 31, 2026

SFE Job No: 24004 JOB NAME: Sailboat Marina Offsite Parking SM0008

COST CODE: DATE: January 19, 2026

CONTRACT FOR: Earthwork

Application is made for Payment, as shown below in connection with the Contract.
Continuation Sheet, AIA Document G703, is attached.

1. ORIGINAL CONTRACT SUM		$ 331,964.50
2. Net change by Change Orders		$ 148,496.00
3. CONTRACT SUM TO DATE (1±2)		$ 480,460.50
4. TOTAL COMPLETED TO DATE		$ 480,460.50
5. TOTAL STORED TO DATE		$ -
5A. TOTAL COMPLETED + STORED TO DATE		$ 480,460.50
6. RETAINAGE:		
Stored Material a.	$ -	
Work Completed b.	$ 48,046.05	
Total Retainage (Line 6a +6b)		$ 48,046.05
7. TOTAL EARNED LESS RETAINAGE (Line 4 + Line 5 - Line 6 Total)		$ 432,414.45
8. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 7 from prior Certificate)		$ 327,420.90
9. CURRENT PAYMENT DUE		$ 104,993.55
10. BALANCE TO FINISH, PLUS RETAINAGE (Line 3 less Line 7)		$ 48,046.05

100% Reimbursed by CDD. Only reimburse the detla that was reimbursed from the Dec/25 Pay App #6 to the revised Jan/26 Pay App Revised #6.

CONTRACTORS APPLICATION FOR PAYMENT

CHANGE ORDER SUMMARY		ADDITIONS	DEDUCTIONS
Change Orders approved in previous months by Owner	TOTAL	$ 106,822.00	
Approved this Month			
Number			
CO2	VOIDED		
CO3	Import Rip Rap for Around Structure	$ 3,573.00	
CO4	Rework Swale & Berm to Prevent Washouts & Breaches	$ 14,649.00	$ -
CO5	Marina Grade Change Event	$ 23,450.00	$ -
		$ 148,496.00	$ -
Net change by Change Orders			$ 148,496.00

The undersigned Subcontractor/Vendor certifies that to the best of his knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

SUBCONTRACTOR:

By: Jason R Date 5/11/26

State : Florida Collier County
Subscribed and sworn to before me this 11th day of May, 2026

Notary Public: Nancy Evans

NANCY EVANS
MY COMMISSION # HH 359628
EXPIRES: April 22, 2027

APPROVED FOR PAYMENT:
SUPERINTENDENT:

By:

(Attach explanation if amount certified differs from the amount applied for.)
PROJECT MANAGER

By: Rick VanDyne

5-18-26

13206.

SCHEDULE OF VALUES

S. FL Excavation
1455 Railhead Blvd., Suite 3
Naples, FL 34110
239-596-8111

Saltleaf Marina Offsite Parking

Application #: 6-Revised
Application date: 19-Jan-26
Invoice period: 31-Jan-26

A	B	C		D	E	F	G	H	I	J	K	L
Item No.	Description of work	Qty	Unit	Unit Cost	Work Completed: Contract Amount	Previous Period	This period	Materials presently stored (not D or E)	Total completed & stored to date (F+G+H)	%	Balance to finish (E - I)	Retainage
	Marina Parking Area											
1	Off Site Marina Parking											
2	Mobilization	1	LS	$ 9,800.00	$ 9,800.00	$ 9,800.00	$ -	$ -	$ 9,800.00	100.00%	$ -	$ 980.00
3	Silt Fence	1,040	LF	$ 3.00	$ 3,120.00	$ 3,120.00	$ -	$ -	$ 3,120.00	100.00%	$ -	$ 312.00
4	Inlet Protections	3	EA	$ 300.00	$ 900.00	$ 900.00	$ -	$ -	$ 900.00	100.00%	$ -	$ 90.00
5	NPDES	6	MN	$ 1,100.00	$ 6,600.00	$ 6,600.00	$ -	$ -	$ 6,600.00	100.00%	$ -	$ 660.00
6	MOT	1	LS	$ 13,500.00	$ 13,500.00	$ 13,500.00	$ -	$ -	$ 13,500.00	100.00%	$ -	$ 1,350.00
7	Rip Rap Construction Entrance	1	LS	$ 4,800.00	$ 4,800.00	$ 4,800.00	$ -	$ -	$ 4,800.00	100.00%	$ -	$ 480.00
8	Strip Organics	1	LS	$ 3,800.00	$ 3,800.00	$ 3,800.00	$ -	$ -	$ 3,800.00	100.00%	$ -	$ 380.00
9	Cut and Balance Site	1,094	CY	$ 3.50	$ 3,829.00	$ 3,829.00	$ -	$ -	$ 3,829.00	100.00%	$ -	$ 382.90
10	Export Fill Spoils	131	CY	$ 8.00	$ 1,048.00	$ 1,048.00	$ -	$ -	$ 1,048.00	100.00%	$ -	$ 104.80
11	Shape and Sod Dry Detention Ponds	13,055	SF	$ 0.50	$ 6,527.50	$ 6,527.50	$ -	$ -	$ 6,527.50	100.00%	$ -	$ 652.75
12	Shape and Sod Berm	10,065	SF	$ 0.50	$ 5,032.50	$ 5,032.50	$ -	$ -	$ 5,032.50	100.00%	$ -	$ 503.25
13	Rip Rap Area	844	SF	$ 18.00	$ 15,192.00	$ 15,192.00	$ -	$ -	$ 15,192.00	100.00%	$ -	$ 1,519.20
14	2" Conduit	280	LF	$ 12.00	$ 3,360.00	$ 3,360.00	$ -	$ -	$ 3,360.00	100.00%	$ -	$ 336.00
15	4" Conduit	120	LF	$ 16.00	$ 1,920.00	$ 1,920.00	$ -	$ -	$ 1,920.00	100.00%	$ -	$ 192.00
16	Stabilized Sub Grade	2,992	SY	$ 3.00	$ 8,976.00	$ 8,976.00	$ -	$ -	$ 8,976.00	100.00%	$ -	$ 897.60
17	6" Limerock Under Asphalt	2,837		$ 22.00	$ 62,414.00	$ 62,414.00	$ -	$ -	$ 62,414.00	100.00%	$ -	$ 6,241.40
18	Prime	2,654		$ 7.00	$ 18,578.00	$ 18,578.00	$ -	$ -	$ 18,578.00	100.00%	$ -	$ 1,857.80
19	Asphalt .75" SP 9.5 - 1st Lift	2,654		$ 11.00	$ 29,194.00	$ 29,194.00	$ -	$ -	$ 29,194.00	100.00%	$ -	$ 2,919.40
20	Tack	2,654		$ 22.00	$ 58,388.00	$ 58,388.00	$ -	$ -	$ 58,388.00	100.00%	$ -	$ 5,838.80
21	Asphalt .75" SP 9.5 - 1st Lift	2,654		$ 11.25	$ 29,857.50	$ -	$ 29,857.50	$ -	$ 29,857.50	100.00%	$ -	$ 2,985.75
22	Bollards	1	EA	$ 2,400.00	$ 2,400.00	$ -	$ 2,400.00	$ -	$ 2,400.00	100.00%	$ -	$ 240.00
23	Bike Rack	1	EA	$ 1,400.00	$ 4,200.00	$ -	$ 4,200.00	$ -	$ 4,200.00	100.00%	$ -	$ 420.00
24	Car Stops	25	EA	$ 88.00	$ 2,200.00	$ -	$ 2,200.00	$ -	$ 2,200.00	100.00%	$ -	$ 220.00
25	Concrete Flatwork	320	SF	$ 12.00	$ 3,840.00	$ -	$ 3,840.00	$ -	$ 3,840.00	100.00%	$ -	$ 384.00
26	Mill and Overlay	887	SY	$ 24.00	$ 21,288.00	$ -	$ 21,288.00	$ -	$ 21,288.00	100.00%	$ -	$ 2,128.80
27	Pavement Markings and Sitework	1	LS	$ 11,200.00	$ 11,200.00	$ -	$ 11,200.00	$ -	$ 11,200.00	100.00%	$ -	$ 1,120.00
CO1	Derrick Parking & Haul to Main Site, Import Fill											
	Mobilization	1	LS	$ 2,500.00	$ 2,500.00	$ 2,500.00	$ -	$ -	$ 2,500.00	100.00%	$ -	$ 250.00
	Excavate Muck in Parking Lot	3,800	CY	$ 3.50	$ 13,300.00	$ 13,300.00	$ -	$ -	$ 13,300.00	100.00%	$ -	$ 1,330.00
	Haul On Site	3,800	CY	$ 3.25	$ 12,350.00	$ 12,350.00	$ -	$ -	$ 12,350.00	100.00%	$ -	$ 1,235.00
	Import Fill to Replace Muck	3,278	CY	$ 24.00	$ 78,672.00	$ 78,672.00	$ -	$ -	$ 78,672.00	100.00%	$ -	$ 7,867.20
CO2	VOIDED				$ -	$ -	$ -	$ -	$ -	#DIV/0!	$ -	$ -
CO3	Rip Rap	1	LD	$ 1,500.00	$ 1,500.00	$ -	$ 1,500.00	$ -	$ 1,500.00	100.00%	$ -	$ 150.00
	Mini-Loader W/Operator	5	HR	$ 175.00	$ 875.00	$ -	$ 875.00	$ -	$ 875.00	100.00%	$ -	$ 87.50
	85 Excavator W/Operator	5	HR	$ 240.00	$ 1,200.00	$ -	$ 1,200.00	$ -	$ 1,200.00	100.00%	$ -	$ 120.00
CO4	Rework Swale & Berm to Prevent Washouts	1	LS	$ 14,649.00	$ 14,649.00	$ -	$ 14,649.00	$ -	$ 14,649.00	100.00%	$ -	$ 1,464.90
CO5	Cut Asphalt	1	LS	$ 450.00	$ 450.00	$ -	$ 450.00	$ -	$ 450.00	100.00%	$ -	$ 45.00
	Bollards with Covers	11	EA	$ 1,454.55	$ 16,000.00	$ -	$ 16,000.00	$ -	$ 16,000.00	100.00%	$ 0.00	$ 1,600.00
	Patch Asphalt	1	LS	$ 780.00	$ 780.00	$ -	$ 780.00	$ -	$ 780.00	100.00%	$ -	$ 78.00
	Car Stops Credit	-10	EA	$ 88.00	$ (880.00)	$ -	$ (880.00)	$ -	$ (880.00)	100.00%	$ -	$ (88.00)
	Regrade Swales for Elevation Changes	1	LS	$ 7,100.00	$ 7,100.00	$ -	$ 7,100.00	$ -	$ 7,100.00	100.00%	$ -	$ 710.00
Totals					**$ 480,460.50**	**$ 363,801.00**	**$ 116,659.50**	**$ -**	**$ 480,460.50**	**100.00%**	**$ 0.00**	**$ 48,046.05**

See Attached signed CO #5

South Florida Excavation, Inc.
1455 Rail Head Boulevard, Suite 3
Naples, FL 34110
Tel: 239-596-8111 Fax: 239-596-8112
Certified Excavation Contractor: NBR:19051

CE Bollards

SM0008CDD
CO#5

November 20, 2025

ATT Saltleaf Marina Investments LLC

Project: **Bayview off site Marina Grade Marking Bollards**

Marina Grade Change Event

1	Cut Asphalt	1	LS	$	450.00	$	450.00
2	Bollards with Covers	11	EA	$	1,500.00	$	16,000.00
3	Patch Asphalt	1	LS	$	780.00	$	780.00
4	Car stops credit	-10	EA	$	88.00	$	(880.00)
5	Regrade swales for elevation changes	1	LS	$	7,100.00	$	7,100.00
				Total		**$**	**23,450.00**

Notes to Proposal:
Proposal for listed items only

Respectfully submitted
SOUTH FLORIDA EXCAVATION, INC.

Acceptance of Proposal

Signature _____

Date _____ Signature _____

11/25/25

EXHIBIT A

Saltleaf CDD/ Developer Cost Breakdown

South Florida Excavation Contract 24004 (Saltleaf Marina Offsite Parking Area)

Pay Application 6

date reviewed 5/27/2026

Item	Description	Current Contract Amount	Amount Complete Pay App 6	Percent CDD Fundable	Amount CDD Fundable Pay App 6	Balance Developer Pay App 6	CDD Less 10% Retainage	Developer Less 10% Retainage	CDD Amount Payable	Developer Amount Payable
	MARINA PARKING AREA									
1	Offsite Marina Parking									
2	Mobilization	$ 9,800.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
3	Silt Fence	$ 3,120.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
4	Inlet Protections	$ 900.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
5	NPDES	$ 6,600.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
6	MOT	$ 13,500.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
7	Rip Rap Construction Entrance	$ 4,800.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
8	Strip Organics	$ 3,800.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
9	Clt and Balance Site	$ 3,829.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
10	Export Fill Spoils	$ 1,048.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
11	Shape and Sod Dry Detention Ponds	$ 6,527.50		100%	$ -	$ -	$ -	$ -	$ -	$ -
12	Shape and Sod Berm	$ 5,052.50		100%	$ -	$ -	$ -	$ -	$ -	$ -
13	Rip Rap Area	$ 15,192.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
14	2" Conduit	$ 3,360.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
15	4" Conduit	$ 1,920.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
16	Stabilized Sub Grade	$ 8,976.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
17	6" Limerock Under Asphalt	$ 62,414.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
18	Prime	$ 18,578.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
19	Asphalt .75" SP 9.5 1st Lift	$ 29,194.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
20	Tack	$ 58,388.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
21	Asphalt .75" SP 9.5 1st Lift	$ 29,857.50	$ 29,857.50	100%	$ 29,857.50	$ -	$ 2,685.75	$ -	$ 26,871.75	$ -
22	Bollards	$ 2,400.00	$ 2,400.00	100%	$ 2,400.00	$ -	$ 240.00	$ -	$ 2,160.00	$ -
23	Bike Rack	$ 4,200.00	$ 4,200.00	100%	$ 4,200.00	$ -	$ 420.00	$ -	$ 3,780.00	$ -
24	Car Stops	$ 2,200.00	$ 2,200.00	100%	$ 2,200.00	$ -	$ 220.00	$ -	$ 1,980.00	$ -
25	Concrete Flatwork	$ 3,840.00	$ 3,840.00	100%	$ 3,840.00	$ -	$ 384.00	$ -	$ 3,456.00	$ -
26	Mill and Overlay	$ 21,288.00	$ 21,288.00	100%	$ 21,288.00	$ -	$ 2,128.80	$ -	$ 19,159.20	$ -
27	Pavement Markings and Sitework	$ 11,200.00	$ 11,200.00	100%	$ 11,200.00	$ -	$ 1,120.00	$ -	$ 10,080.00	$ -
			$ -		$ -	$ -	$ -	$ -	$ -	$ -
CO1	Dumack Parking & Haul to Main Site Import Fill		$ -		$ -	$ -	$ -	$ -	$ -	$ -
	Mobilization	$ 2,500.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
	Excavate Muck in Parking Lot	$ 13,500.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
	Haul on Site	$ 12,350.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
	Import Fill to Replace Muck	$ 78,672.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
			$ -		$ -	$ -	$ -	$ -	$ -	$ -
CO2			$ -		$ -	$ -	$ -	$ -	$ -	$ -
			$ -		$ -	$ -	$ -	$ -	$ -	$ -
CO3	Rip Rap	$ 1,500.00	$ 1,500.00	100%	$ 1,500.00	$ -	$ 150.00	$ -	$ 1,350.00	$ -
	Mini-Loader W/Operator	$ 875.00	$ 875.00	100%	$ 875.00	$ -	$ 87.50	$ -	$ 787.50	$ -
	85 Excavator W/Operator	$ 1,200.00	$ 1,200.00	100%	$ 1,200.00	$ -	$ 120.00	$ -	$ 1,080.00	$ -
			$ -		$ -	$ -	$ -	$ -	$ -	$ -
CO4	Rework Swale & Berm to Prevent Washout	$ 14,649.00	$ 14,649.00	100%	$ 14,649.00	$ -	$ 1,464.90	$ -	$ 13,184.10	$ -
			$ -		$ -	$ -	$ -	$ -	$ -	$ -

CD5	Cut Asphalt	$	450.00	$	450.00	100%	$	450.00	$	-	$	45.00	$	-	$	405.00	$	-
	Ballard with Covers	$	16,000.00	$	16,000.00	100%	$	16,000.00	$	-	$	1,600.00	$	-	$	14,400.00	$	-
	Patch Asphalt	$	780.00	$	780.00	100%	$	780.00	$	-	$	78.00	$	-	$	702.00	$	-
	Cut Stops Credit	$	(880.00)	$	(880.00)	100%	$	(880.00)	$	-	$	(88.00)	$	-	$	(792.00)	$	-
	Regrade Swales for Elevation Changes	$	7,100.00	$	7,100.00	100%	$	7,100.00	$	-	$	710.00	$	-	$	6,390.00	$	-
	SUBTOTAL MARINA PARKING AREA	$	480,360.50	$	116,630.50		$	116,630.50	$	-	$	11,663.05	$	-	$	104,993.55	$	-
	CONTRACT TOTAL	$	480,360.50	$	116,630.50		$	116,630.50	$	-	$	11,663.05	$	-	$	104,993.55	$	-

Total Amount Due (this invoice)	$	104,993.55
Amount CDD Payable (this invoice)	$	104,993.55
Balance Owed by Developer (this invoice)	$	-

100% Reimbursed by CDD

SCHEDULE OF VALUES

SUBCONTRACTOR/VENDOR APPLICATION AND CERTIFICATE FOR PAYMENT

TO: Saltleaf Marina Investments, LLC.
2210 Vanderbilt Beach Road, Suite 1300
Naples, FL 34109
billing@saltleaf.com

FROM: South Florida Excavation, Inc.
1450 Railhead Blvd., Suite #3
Naples, FL 34110

APPLICATION No: 7-Retainage PERIOD TO: May 31, 2026

SFE Job No. 24004 JOB NAME: Saltleaf Marina Offsite Parking SM0006

COST CODE: DATE: May 22, 2026

CONTRACT FOR: Earthwork

CONTRACTORS APPLICATION FOR PAYMENT

CHANGE ORDER SUMMARY			(DEDUCTIONS)
Change Orders approved in previous months by Owner	TOTAL	$ 105,822.00	
Approved this Month			
Number			
CO2	VOIDED		
CO3	Import Rip Rap for Around Structure	$ 3,575.00	
CO4	Rework Swale & Berm to Prevent Washouts & Breaches	$ 14,648.00	$ -
CO5	Marina Grade Change Event	$ 23,450.00	$ -
		$ 148,495.00	$ -
Net change by Change Orders			$ 148,495.00

The undersigned Subcontractor/Vendor certifies that to the best of his knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

1. ORIGINAL CONTRACT SUM		$ 331,964.50
2. Net change by Change Orders		$ 148,495.00
3. CONTRACT SUM TO DATE (1+2)		$ 480,460.50
4. TOTAL COMPLETED TO DATE		$ 480,460.50
5. TOTAL STORED TO DATE		$ -
5A. TOTAL COMPLETED + STORED TO DATE		$ 480,460.50
6. RETAINAGE:		
Stored Materials a.	$ -	
Work Completed b.	$ -	
Total Retainage (Line 6a +6b)		$ -
7. TOTAL EARNED LESS RETAINAGE (Line 4 + Line 5 - Line 6 Total)		$ 480,460.50
8. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 7 from prior Certificate)		$ 432,414.45
9. CURRENT PAYMENT DUE		$ 48,046.05
10. BALANCE TO FINISH, PLUS RETAINAGE (Line 3 less Line 7)		$ -

SUBCONTRACTOR:

By: KAnderson Date: 5/22/26

State : Florida Collier County
Subscribed and sworn to before me this 22nd day of May, 2026

Notary Public: Nancy Evanek

(Attach explanation if amount certified differs from the amount applied for.)

PROJECT MANAGER

By:

APPROVED FOR PAYMENT:
SUPERINTENDENT:

By: Rich VanDyne 5-26-26

NANCY EVANEK
MY COMMISSION # HH 359628
EXPIRES: April 22, 2027

SCHEDULE OF VALUES

S. FL Excavation
1455 Railroad Blvd., Suite 3
Naples, FL 34110
239-596-8111

Saltleaf Marina Offsite Parking

Application #: 7-Retainage
Application date: 22-May-26
Invoice period: 31-May-26

A	B	C		D	E	F	G	H	I	J	K	L
Item No.	Description of work	Qty	Unit	Unit Cost	Work Completed: Contract Amount	Previous Period	This period	Materials presently stored (not D or E)	Total completed & stored to date (F+G+H)	%	Balance to finish (E - I)	Retainage
	Marina Parking Area											
1	Off Site Marina Parking:											
2	Mobilization	1	LS	$ 9,800.00	$ 9,800.00	$ 9,800.00	$ -	$ -	$ 9,800.00	100.00%	$ -	$ -
3	Silt Fence	1,040	LF	$ 3.00	$ 3,120.00	$ 3,120.00	$ -	$ -	$ 3,120.00	100.00%	$ -	$ -
4	Inlet Protections	3	EA	$ 300.00	$ 900.00	$ 900.00	$ -	$ -	$ 900.00	100.00%	$ -	$ -
5	NPDES	6	MN	$ 1,100.00	$ 6,600.00	$ 6,600.00	$ -	$ -	$ 6,600.00	100.00%	$ -	$ -
6	MOT	1	LS	$ 13,500.00	$ 13,500.00	$ 13,500.00	$ -	$ -	$ 13,500.00	100.00%	$ -	$ -
7	Rip Rap Construction Entrance	1	LS	$ 4,800.00	$ 4,800.00	$ 4,800.00	$ -	$ -	$ 4,800.00	100.00%	$ -	$ -
8	Strip Organics	1	LS	$ 3,800.00	$ 3,800.00	$ 3,800.00	$ -	$ -	$ 3,800.00	100.00%	$ -	$ -
9	Cut and Balance Site	1,094	CY	$ 3.50	$ 3,829.00	$ 3,829.00	$ -	$ -	$ 3,829.00	100.00%	$ -	$ -
10	Export Fill Spoils	131	CY	$ 8.00	$ 1,048.00	$ 1,048.00	$ -	$ -	$ 1,048.00	100.00%	$ -	$ -
11	Shape and Sod Dry Detention Ponds	13,055	SF	$ 0.50	$ 6,527.50	$ 6,527.50	$ -	$ -	$ 6,527.50	100.00%	$ -	$ -
12	Shape and Sod Berm	10,065	SF	$ 0.50	$ 5,032.50	$ 5,032.50	$ -	$ -	$ 5,032.50	100.00%	$ -	$ -
13	Rip Rap Area	844	SF	$ 18.00	$ 15,192.00	$ 15,192.00	$ -	$ -	$ 15,192.00	100.00%	$ -	$ -
14	2" Conduit	280	LF	$ 12.00	$ 3,360.00	$ 3,360.00	$ -	$ -	$ 3,360.00	100.00%	$ -	$ -
15	4" Conduit	120	LF	$ 16.00	$ 1,920.00	$ 1,920.00	$ -	$ -	$ 1,920.00	100.00%	$ -	$ -
16	Stabilized Sub Grade	2,992	SY	$ 3.00	$ 8,976.00	$ 8,976.00	$ -	$ -	$ 8,976.00	100.00%	$ -	$ -
17	6" Limerock Under Asphalt	2,837		$ 22.00	$ 62,414.00	$ 62,414.00	$ -	$ -	$ 62,414.00	100.00%	$ -	$ -
18	Prime	2,654		$ 7.00	$ 18,578.00	$ 18,578.00	$ -	$ -	$ 18,578.00	100.00%	$ -	$ -
19	Asphalt .75" SP 9.5 - 1st Lift	2,654		$ 11.00	$ 29,194.00	$ 29,194.00	$ -	$ -	$ 29,194.00	100.00%	$ -	$ -
20	Tack	2,654		$ 22.00	$ 58,388.00	$ 58,388.00	$ -	$ -	$ 58,388.00	100.00%	$ -	$ -
21	Asphalt .75" SP 9.5 - 1st Lift	2,654		$ 11.25	$ 29,857.50	$ 29,857.50	$ -	$ -	$ 29,857.50	100.00%	$ -	$ -
22	Bollards	1	EA	$ 2,400.00	$ 2,400.00	$ 2,400.00	$ -	$ -	$ 2,400.00	100.00%	$ -	$ -
23	Bike Rack	3	EA	$ 1,400.00	$ 4,200.00	$ 4,200.00	$ -	$ -	$ 4,200.00	100.00%	$ -	$ -
24	Car Stops	25	EA	$ 88.00	$ 2,200.00	$ 2,200.00	$ -	$ -	$ 2,200.00	100.00%	$ -	$ -
25	Concrete Flatwork	320	SF	$ 12.00	$ 3,840.00	$ 3,840.00	$ -	$ -	$ 3,840.00	100.00%	$ -	$ -
26	Mill and Overlay	887	SY	$ 24.00	$ 21,288.00	$ 21,288.00	$ -	$ -	$ 21,288.00	100.00%	$ -	$ -
27	Pavement Markings and Sitework	1	LS	$ 11,200.00	$ 11,200.00	$ 11,200.00	$ -	$ -	$ 11,200.00	100.00%	$ -	$ -
					-							
CO1	Demuck Parking & Haul to Main Site, Import Fill:											
	Mobilization	1	LS	$ 2,500.00	$ 2,500.00	$ 2,500.00	$ -	$ -	$ 2,500.00	100.00%	$ -	$ -
	Excavate Muck in Parking Lot	3,800	CY	$ 3.50	$ 13,300.00	$ 13,300.00	$ -	$ -	$ 13,300.00	100.00%	$ -	$ -
	Haul On Site	3,800	CY	$ 3.25	$ 12,350.00	$ 12,350.00	$ -	$ -	$ 12,350.00	100.00%	$ -	$ -
	Import Fill to Replace Muck	3,278	CY	$ 24.00	$ 78,672.00	$ 78,672.00	$ -	$ -	$ 78,672.00	100.00%	$ -	$ -
CO2	VOIDED				$ -	$ -	$ -	$ -	$ -	#DIV/0!	$ -	$ -
CO3	Rip Rap	1	LD	$ 1,500.00	$ 1,500.00	$ 1,500.00	$ -	$ -	$ 1,500.00	100.00%	$ -	$ -
	Mini-Loader W/Operator	5	HR	$ 175.00	$ 875.00	$ 875.00	$ -	$ -	$ 875.00	100.00%	$ -	$ -
	85 Excavator W/Operator	5	HR	$ 240.00	$ 1,200.00	$ 1,200.00	$ -	$ -	$ 1,200.00	100.00%	$ -	$ -
CO4	Rework Swale & Berm to Prevent Washouts	1	LS	$ 14,649.00	$ 14,649.00	$ 14,649.00	$ -	$ -	$ 14,649.00	100.00%	$ -	$ -
CO5	Cut Asphalt	1	LS	$ 450.00	$ 450.00	$ 450.00	$ -	$ -	$ 450.00	100.00%	$ -	$ -
	Bollards with Covers	11	EA	$ 1,454.55	$ 16,000.00	$ 16,000.00	$ -	$ -	$ 16,000.00	100.00%	$ 0.00	$ -
	Patch Asphalt	1	LS	$ 780.00	$ 780.00	$ 780.00	$ -	$ -	$ 780.00	100.00%	$ -	$ -
	Car Stops Credit	-10	EA	$ 88.00	$ (880.00)	$ (880.00)	$ -	$ -	$ (880.00)	100.00%	$ -	$ -
	Regrade Swales for Elevation Changes	1	LS	$ 7,100.00	$ 7,100.00	$ 7,100.00	$ -	$ -	$ 7,100.00	100.00%	$ -	$ -
Totals					$ 480,460.50	$ 480,460.50	$ -	$ -	$ 480,460.50	100.00%	$ 0.00	$ -

EXHIBIT A
Saltleaf CDD/ Developer Cost Breakdown
South Florida Excavation Contract 24004 (Saltleaf Marina Offsite Parking Area)
Pay Application 7 10% Retainage Release Only

date reviewed 5/27/2026

Item	Description	Current Contract Amount	Amount Complete Pay Apps 1-6	Percent CDD Fundable	Amount CDD Fundable Pay App 7 RET	Balance Developer Pay App 7 RET	CDD Amount Payable	Developer Amount Payable
	MARINA PARKING AREA							
1	Offsite Marina Parking							
2	Mobilization	$ 9,800.00	$ 9,800.00	100%	$ 980.00	$ -	$ 980.00	$ -
3	Silt Fence	$ 3,120.00	$ 3,120.00	100%	$ 312.00	$ -	$ 312.00	$ -
4	Inlet Protections	$ 900.00	$ 900.00	100%	$ 90.00	$ -	$ 90.00	$ -
5	NPDES	$ 6,600.00	$ 6,600.00	100%	$ 660.00	$ -	$ 660.00	$ -
6	MOT	$ 13,500.00	$ 13,500.00	100%	$ 1,350.00	$ -	$ 1,350.00	$ -
7	Rip Rap Construction Entrance	$ 4,800.00	$ 4,800.00	100%	$ 480.00	$ -	$ 480.00	$ -
8	Strip Organics	$ 3,800.00	$ 3,800.00	100%	$ 380.00	$ -	$ 380.00	$ -
9	Cit and Balance Site	$ 3,829.00	$ 3,829.00	100%	$ 382.90	$ -	$ 382.90	$ -
10	Export Fill Spoils	$ 1,048.00	$ 1,048.00	100%	$ 104.80	$ -	$ 104.80	$ -
11	Shape and Sod Dry Detention Ponds	$ 6,527.50	$ 6,527.50	100%	$ 652.75	$ -	$ 652.75	$ -
12	Shape and Sod Berm	$ 5,032.50	$ 5,032.50	100%	$ 503.25	$ -	$ 503.25	$ -
13	Rip Rap Area	$ 15,192.00	$ 15,192.00	100%	$ 1,519.20	$ -	$ 1,519.20	$ -
14	2" Conduit	$ 3,360.00	$ 3,360.00	100%	$ 336.00	$ -	$ 336.00	$ -
15	4" Conduit	$ 1,920.00	$ 1,920.00	100%	$ 192.00	$ -	$ 192.00	$ -
16	Stabilized Sub Grade	$ 8,976.00	$ 8,976.00	100%	$ 897.60	$ -	$ 897.60	$ -
17	6" Limerock Under Asphalt	$ 62,414.00	$ 62,414.00	100%	$ 6,241.40	$ -	$ 6,241.40	$ -
18	Prime	$ 18,578.00	$ 18,578.00	100%	$ 1,857.80	$ -	$ 1,857.80	$ -
19	Asphalt .75" SP 9.5 1st Lift	$ 29,194.00	$ 29,194.00	100%	$ 2,919.40	$ -	$ 2,919.40	$ -
20	Tack	$ 58,388.00	$ 58,388.00	100%	$ 5,838.80	$ -	$ 5,838.80	$ -
21	Asphalt .75" SP 9.5 1st Lift	$ 29,857.50	$ 29,857.50	100%	$ 2,985.75	$ -	$ 2,985.75	$ -
22	Bollards	$ 2,400.00	$ 2,400.00	100%	$ 240.00	$ -	$ 240.00	$ -
23	Bike Rack	$ 4,200.00	$ 4,200.00	100%	$ 420.00	$ -	$ 420.00	$ -
24	Car Stops	$ 2,200.00	$ 2,200.00	100%	$ 220.00	$ -	$ 220.00	$ -
25	Concrete Flatwork	$ 3,840.00	$ 3,840.00	100%	$ 384.00	$ -	$ 384.00	$ -
26	Mill and Overlay	$ 21,288.00	$ 21,288.00	100%	$ 2,128.80	$ -	$ 2,128.80	$ -
27	Pavement Markings and Sitework	$ 11,200.00	$ 11,200.00	100%	$ 1,120.00	$ -	$ 1,120.00	$ -
					$ -	$ -	$ -	$ -
CO1	Dumuck Parking & Haul to Main Stie Import Fill				$ -	$ -	$ -	$ -
	Mobilization	$ 2,500.00	$ 2,500.00	100%	$ 250.00	$ -	$ 250.00	$ -
	Excavate Muck in Parking Lot	$ 13,300.00	$ 13,300.00	100%	$ 1,330.00	$ -	$ 1,330.00	$ -
	Haul on Site	$ 12,350.00	$ 12,350.00	100%	$ 1,235.00	$ -	$ 1,235.00	$ -
	Import Fill to Replace Muck	$ 78,672.00	$ 78,672.00	100%	$ 7,867.20	$ -	$ 7,867.20	$ -
					$ -	$ -	$ -	$ -
CO2					$ -	$ -	$ -	$ -
					$ -	$ -	$ -	$ -
CO3	Rip Rap	$ 1,500.00	$ 1,500.00	100%	$ 150.00	$ -	$ 150.00	$ -
	Mini-Loader W/Operator	$ 875.00	$ 875.00	100%	$ 87.50	$ -	$ 87.50	$ -
	85 Excavator W/Operator	$ 1,200.00	$ 1,200.00	100%	$ 120.00	$ -	$ 120.00	$ -

							$ -	$ -		$ -		$ -	
CO4	Rework Swale & Berm to Prevent Washout	$	14,626.00	$	14,639.00	100%	$ 1,464.90	$ -		$ 1,464.90		$ -	
							$ -	$ -		$ -		$ -	
CO5	Cut Asphalt	$	450.00	$	450.00	100%	$ 45.00	$ -		$ 45.00		$ -	
	Bollard with Covers	$	16,000.00	$	16,000.00	100%	$ 1,600.00	$ -		$ 1,600.00		$ -	
	Patch Asphalt	$	780.00	$	780.00	100%	$ 78.00	$ -		$ 78.00		$ -	
	Car Stops Credit	$	(880.00)	$	(880.00)	100%	$ (88.00)	$ -		$ (88.00)		$ -	
	Regrade Swales for Elevation Changes	$	7,100.00	$	7,100.00	100%	$ 710.00	$ -		$ 710.00		$ -	
	SUBTOTAL MARINA PARKING AREA	**$**	**480,460.50**	**$**	**480,460.50**		**$ 48,046.05**	**$ -**		**$ 48,046.05**		**$ -**	
	CONTRACT TOTAL	**$**	**480,460.50**	**$**	**480,460.50**		**$ 48,046.05**	**$ -**		**$ 48,046.05**		**$ -**	

Total Amount Due (this invoice)	**$**	**48,046.05**
Amount CDD Payable (this invoice)	**$**	**48,046.05**
Balance Owed by Developer (this invoice)	**$**	**-**

BILL OF SALE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") –
RITZ RESIDENCES ESTERO BAY – MARINA OFFSITE PARKING AREA]
[PAY APPLICATIONS #6-7]

Payment Application ("Pay Application"):	**Total Pay Application Amount:**	**CDD Eligible Amount:**
6	$104,993.55	$104,993.55
7	$48,046.05	$48,046.05
TOTAL:	**$153,039.60**	**$153,039.60**
Developer: Saltleaf Marina Investments, LLC ("**Developer**")	**Contractor: South Florida Excavation, Inc.** ("**Contractor**")	
Site CDD Work Contract: *Contractor Agreement*, dated _____ ("**Contract**")	**Engineer's Report: *Engineer's Report,*** dated September 8, 2023, Amended and Restated March 19, 2024, as revised March 28, 2024 (together, "**Engineer's Report**")	

THIS BILL OF SALE is made to be effective as of the 16 day of June, 2026, by and between **Saltleaf Marina Investments, LLC**, a Florida limited liability company ("**Grantor**"), whose address is 2210 Vanderbilt Beach Road, Suite 1300, Naples, FL 34109 and **Saltleaf Community Development District,** a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes* ("**District**" or "**Grantee**") whose address is 2300 Glades Road, Suite 410W, Boca Raton, FL 33431.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby transfers, grants, conveys, and assigns to Grantee all right, title and interest of Grantor, in and to the work (together, "**Property**") as described in **Exhibit A** to have and to hold for Grantee's own use and benefit forever. Grantor hereby covenants that: (i) Grantor is the lawful owner of the Property; (ii) the Property is free from any liens or encumbrances and the Grantor covenants to timely address any such liens or encumbrances if and when filed; (iii) Grantor has good right to sell the Property; and (iv) the Grantor will warrant and defend the sale of the Property hereby made unto the Grantee against the lawful claims and demands of all persons claiming by, through or under the Grantor. Without waiving any of the rights against third parties granted herein, the Property is being conveyed to the District in its as-is condition, without representation or warranty of any kind from Grantor. The Grantor represents that it has no knowledge of any latent or patent defects in the Property, and hereby assigns, transfers and conveys to the Grantee any and all rights against any and all firms or entities which may have caused any latent or patent defects, including, but not limited to, any and all warranties and other forms of indemnification. By execution of this document, the Grantor affirmatively represents that it has the contractual right, consent and lawful authority of any and all forms to take this action in this document and in this form. Nothing herein shall be construed as a waiver of Grantee's limitations on liability as provided in Section 768.28, *Florida Statutes*, and other statutes and law.

[CONTINUED ON FOLLOWING PAGE]

SIGNATURE PAGE OF BILL OF SALE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") –
RITZ RESIDENCES ESTERO BAY – MARINA OFFSITE PARKING AREA]
[PAY APPLICATIONS #6-7]

WHEREFORE, the foregoing Bill of Sale is hereby executed and delivered on the date below.

Signed, sealed and delivered by:
SALTLEAF MARINA INVESTMENTS, LLC

Name: Craig Klingensmith
Title: Authorized Signatory
Date: 10/16/20

Exhibit A: Payment Application, with District Items Identified & Contractor Partial Release

SCHEDULE OF VALUES

SUBCONTRACTOR/VENDOR APPLICATION AND CERTIFICATE FOR PAYMENT

TO: Sailboat Marina Investments, LLC
3210 Vanderbilt Beach Road, Suite 1300
Naples, FL 34109

FROM: South Florida Excavation, Inc.
1455 Railhead Blvd., Suite #3
Naples, FL 34110

APPLICATION No: 6-Revised PERIOD TO: January 31, 2026

SFE Job No: 24004 JOB NAME: Sailboat Marina Offsite Parking SM0008

COST CODE: DATE: January 19, 2026

CONTRACT FOR: Earthwork

Application is made for Payment, as shown below in connection with the Contract.
Continuation Sheet, AIA Document G703, is attached.

1. ORIGINAL CONTRACT SUM		$ 331,964.50
2. Net change by Change Orders		$ 148,496.00
3. CONTRACT SUM TO DATE (1±2)		$ 480,460.50
4. TOTAL COMPLETED TO DATE		$ 480,460.50
5. TOTAL STORED TO DATE		$ -
5A. TOTAL COMPLETED + STORED TO DATE		$ 480,460.50
6. RETAINAGE:		
Stored Material a.	$ -	
Work Completed b.	$ 48,046.05	
Total Retainage (Line 6a +6b)		$ 48,046.05
7. TOTAL EARNED LESS RETAINAGE (Line 4 + Line 5 - Line 6 Total)		$ 432,414.45
8. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 7 from prior Certificate)		$ 327,420.90
9. CURRENT PAYMENT DUE		$ 104,993.55
10. BALANCE TO FINISH, PLUS RETAINAGE (Line 3 less Line 7)		$ 48,046.05

100% Reimbursed by CDD. Only reimburse the detla that was reimbursed from the Dec/25 Pay App #6 to the revised Jan/26 Pay App Revised #6.

CONTRACTORS APPLICATION FOR PAYMENT

CHANGE ORDER SUMMARY		ADDITIONS	DEDUCTIONS
Change Orders approved in previous months by Owner	TOTAL	$ 106,822.00	
Approved this Month			
Number			
CO2	VOIDED		
CO3	Import Rip Rap for Around Structure	$ 3,573.00	
CO4	Rework Swale & Berm to Prevent Washouts & Breaches	$ 14,649.00	$ -
CO5	Marina Grade Change Event	$ 23,450.00	$ -
		$ 148,496.00	$ -
Net change by Change Orders			$ 148,496.00

The undersigned Subcontractor/Vendor certifies that to the best of his knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

SUBCONTRACTOR:

By: Jason R Date 5/11/26

State : Florida Collier County
Subscribed and sworn to before me this 11th day of May, 2026

Notary Public: Nancy Evans

NANCY EVANS
MY COMMISSION # HH 359628
EXPIRES: April 22, 2027

APPROVED FOR PAYMENT:
SUPERINTENDENT:

By:

(Attach explanation if amount certified differs from the amount applied for.)
PROJECT MANAGER

By: Rick VanDyne

5-18-26

13206.

SCHEDULE OF VALUES

S. FL Excavation
1455 Railhead Blvd., Suite 3
Naples, FL 34110
239-596-8111

Saltleaf Marina Offsite Parking

Application #: 6-Revised
Application date: 19-Jan-26
Invoice period: 31-Jan-26

A	B	C		D	E	F	G	H	I	J	K	L
Item No.	Description of work	Qty	Unit	Unit Cost	Work Completed: Contract Amount	Previous Period	This period	Materials presently stored (not D or E)	Total completed & stored to date (F+G+H)	%	Balance to finish (E - I)	Retainage
	Marina Parking Area											
1	Off Site Marina Parking											
2	Mobilization	1	LS	$ 9,800.00	$ 9,800.00	$ 9,800.00	$ -	$ -	$ 9,800.00	100.00%	$ -	$ 980.00
3	Silt Fence	1,040	LF	$ 3.00	$ 3,120.00	$ 3,120.00	$ -	$ -	$ 3,120.00	100.00%	$ -	$ 312.00
4	Inlet Protections	3	EA	$ 300.00	$ 900.00	$ 900.00	$ -	$ -	$ 900.00	100.00%	$ -	$ 90.00
5	NPDES	6	MN	$ 1,100.00	$ 6,600.00	$ 6,600.00	$ -	$ -	$ 6,600.00	100.00%	$ -	$ 660.00
6	MOT	1	LS	$ 13,500.00	$ 13,500.00	$ 13,500.00	$ -	$ -	$ 13,500.00	100.00%	$ -	$ 1,350.00
7	Rip Rap Construction Entrance	1	LS	$ 4,800.00	$ 4,800.00	$ 4,800.00	$ -	$ -	$ 4,800.00	100.00%	$ -	$ 480.00
8	Strip Organics	1	LS	$ 3,800.00	$ 3,800.00	$ 3,800.00	$ -	$ -	$ 3,800.00	100.00%	$ -	$ 380.00
9	Cut and Balance Site	1,094	CY	$ 3.50	$ 3,829.00	$ 3,829.00	$ -	$ -	$ 3,829.00	100.00%	$ -	$ 382.90
10	Export Fill Spoils	131	CY	$ 8.00	$ 1,048.00	$ 1,048.00	$ -	$ -	$ 1,048.00	100.00%	$ -	$ 104.80
11	Shape and Sod Dry Detention Ponds	13,055	SF	$ 0.50	$ 6,527.50	$ 6,527.50	$ -	$ -	$ 6,527.50	100.00%	$ -	$ 652.75
12	Shape and Sod Berm	10,065	SF	$ 0.50	$ 5,032.50	$ 5,032.50	$ -	$ -	$ 5,032.50	100.00%	$ -	$ 503.25
13	Rip Rap Area	844	SF	$ 18.00	$ 15,192.00	$ 15,192.00	$ -	$ -	$ 15,192.00	100.00%	$ -	$ 1,519.20
14	2" Conduit	280	LF	$ 12.00	$ 3,360.00	$ 3,360.00	$ -	$ -	$ 3,360.00	100.00%	$ -	$ 336.00
15	4" Conduit	120	LF	$ 16.00	$ 1,920.00	$ 1,920.00	$ -	$ -	$ 1,920.00	100.00%	$ -	$ 192.00
16	Stabilized Sub Grade	2,992	SY	$ 3.00	$ 8,976.00	$ 8,976.00	$ -	$ -	$ 8,976.00	100.00%	$ -	$ 897.60
17	6" Limerock Under Asphalt	2,837		$ 22.00	$ 62,414.00	$ 62,414.00	$ -	$ -	$ 62,414.00	100.00%	$ -	$ 6,241.40
18	Prime	2,654		$ 7.00	$ 18,578.00	$ 18,578.00	$ -	$ -	$ 18,578.00	100.00%	$ -	$ 1,857.80
19	Asphalt .75" SP 9.5 - 1st Lift	2,654		$ 11.00	$ 29,194.00	$ 29,194.00	$ -	$ -	$ 29,194.00	100.00%	$ -	$ 2,919.40
20	Tack	2,654		$ 22.00	$ 58,388.00	$ 58,388.00	$ -	$ -	$ 58,388.00	100.00%	$ -	$ 5,838.80
21	Asphalt .75" SP 9.5 - 1st Lift	2,654		$ 11.25	$ 29,857.50	$ -	$ 29,857.50	$ -	$ 29,857.50	100.00%	$ -	$ 2,985.75
22	Bollards	1	EA	$ 2,400.00	$ 2,400.00	$ -	$ 2,400.00	$ -	$ 2,400.00	100.00%	$ -	$ 240.00
23	Bike Rack	1	EA	$ 1,400.00	$ 4,200.00	$ -	$ 4,200.00	$ -	$ 4,200.00	100.00%	$ -	$ 420.00
24	Car Stops	25	EA	$ 88.00	$ 2,200.00	$ -	$ 2,200.00	$ -	$ 2,200.00	100.00%	$ -	$ 220.00
25	Concrete Flatwork	320	SF	$ 12.00	$ 3,840.00	$ -	$ 3,840.00	$ -	$ 3,840.00	100.00%	$ -	$ 384.00
26	Mill and Overlay	887	SY	$ 24.00	$ 21,288.00	$ -	$ 21,288.00	$ -	$ 21,288.00	100.00%	$ -	$ 2,128.80
27	Pavement Markings and Sitework	1	LS	$ 11,200.00	$ 11,200.00	$ -	$ 11,200.00	$ -	$ 11,200.00	100.00%	$ -	$ 1,120.00
CO1	Derrick Parking & Haul to Main Site, Import Fill											
	Mobilization	1	LS	$ 2,500.00	$ 2,500.00	$ 2,500.00	$ -	$ -	$ 2,500.00	100.00%	$ -	$ 250.00
	Excavate Muck in Parking Lot	3,800	CY	$ 3.50	$ 13,300.00	$ 13,300.00	$ -	$ -	$ 13,300.00	100.00%	$ -	$ 1,330.00
	Haul On Site	3,800	CY	$ 3.25	$ 12,350.00	$ 12,350.00	$ -	$ -	$ 12,350.00	100.00%	$ -	$ 1,235.00
	Import Fill to Replace Muck	3,278	CY	$ 24.00	$ 78,672.00	$ 78,672.00	$ -	$ -	$ 78,672.00	100.00%	$ -	$ 7,867.20
CO2	VOIDED				$ -	$ -	$ -	$ -	$ -	#DIV/0!	$ -	$ -
CO3	Rip Rap	1	LD	$ 1,500.00	$ 1,500.00	$ -	$ 1,500.00	$ -	$ 1,500.00	100.00%	$ -	$ 150.00
	Mini-Loader W/Operator	5	HR	$ 175.00	$ 875.00	$ -	$ 875.00	$ -	$ 875.00	100.00%	$ -	$ 87.50
	85 Excavator W/Operator	5	HR	$ 240.00	$ 1,200.00	$ -	$ 1,200.00	$ -	$ 1,200.00	100.00%	$ -	$ 120.00
CO4	Rework Swale & Berm to Prevent Washouts	1	LS	$ 14,649.00	$ 14,649.00	$ -	$ 14,649.00	$ -	$ 14,649.00	100.00%	$ -	$ 1,464.90
CO5	Cut Asphalt	1	LS	$ 450.00	$ 450.00	$ -	$ 450.00	$ -	$ 450.00	100.00%	$ -	$ 45.00
	Bollards with Covers	11	EA	$ 1,454.55	$ 16,000.00	$ -	$ 16,000.00	$ -	$ 16,000.00	100.00%	$ 0.00	$ 1,600.00
	Patch Asphalt	1	LS	$ 780.00	$ 780.00	$ -	$ 780.00	$ -	$ 780.00	100.00%	$ -	$ 78.00
	Car Stops Credit	-10	EA	$ 88.00	$ (880.00)	$ -	$ (880.00)	$ -	$ (880.00)	100.00%	$ -	$ (88.00)
	Regrade Swales for Elevation Changes	1	LS	$ 7,100.00	$ 7,100.00	$ -	$ 7,100.00	$ -	$ 7,100.00	100.00%	$ -	$ 710.00
Totals					**$ 480,460.50**	**$ 363,801.00**	**$ 116,659.50**	**$ -**	**$ 480,460.50**	**100.00%**	**$ 0.00**	**$ 48,046.05**

See Attached signed CO #5

South Florida Excavation, Inc.
1455 Rail Head Boulevard, Suite 3
Naples, FL 34110
Tel: 239-596-8111 Fax: 239-596-8112
Certified Excavation Contractor: NBR:19051

CE Bollards

SM0008CDD
CO#5

November 20, 2025

ATT Saltleaf Marina Investments LLC

Project: **Bayview off site Marina Grade Marking Bollards**

Marina Grade Change Event

1	Cut Asphalt	1	LS	$	450.00	$	450.00
2	Bollards with Covers	11	EA	$	1,500.00	$	16,000.00
3	Patch Asphalt	1	LS	$	780.00	$	780.00
4	Car stops credit	-10	EA	$	88.00	$	(880.00)
5	Regrade swales for elevation changes	1	LS	$	7,100.00	$	7,100.00
				Total		**$**	**23,450.00**

Notes to Proposal:
Proposal for listed items only

Respectfully submitted
SOUTH FLORIDA EXCAVATION, INC.

Acceptance of Proposal

Signature _____

Date _____ Signature _____

11/25/25

EXHIBIT A

Saltleaf CDD/ Developer Cost Breakdown

South Florida Excavation Contract 24004 (Saltleaf Marina Offsite Parking Area)

Pay Application 6

date reviewed 5/27/2026

Item	Description	Current Contract Amount	Amount Complete Pay App 6	Percent CDD Fundable	Amount CDD Fundable Pay App 6	Balance Developer Pay App 6	CDD Less 10% Retainage	Developer Less 10% Retainage	CDD Amount Payable	Developer Amount Payable
	MARINA PARKING AREA									
1	Offsite Marina Parking									
2	Mobilization	$ 9,800.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
3	Silt Fence	$ 3,120.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
4	Inlet Protections	$ 900.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
5	NPDES	$ 6,600.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
6	MOT	$ 13,500.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
7	Rip Rap Construction Entrance	$ 4,800.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
8	Strip Organics	$ 3,800.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
9	Cit and Balance Site	$ 3,829.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
10	Export Fill Spoils	$ 1,048.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
11	Shape and Sod Dry Detention Ponds	$ 6,527.50		100%	$ -	$ -	$ -	$ -	$ -	$ -
12	Shape and Sod Berm	$ 5,052.50		100%	$ -	$ -	$ -	$ -	$ -	$ -
13	Rip Rap Area	$ 15,192.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
14	9" Conduit	$ 3,360.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
15	4" Conduit	$ 1,920.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
16	Stabilized Sub Grade	$ 8,976.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
17	6" Limerock Under Asphalt	$ 62,414.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
18	Prime	$ 18,578.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
19	Asphalt .75" SP 9.5 1st Lift	$ 29,194.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
20	Tack	$ 58,388.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
21	Asphalt .75" SP 9.5 1st Lift	$ 29,857.50	$ 29,857.50	100%	$ 29,857.50	$ -	$ 2,685.75	$ -	$ 26,871.75	$ -
22	Bollards	$ 2,400.00	$ 2,400.00	100%	$ 2,400.00	$ -	$ 240.00	$ -	$ 2,160.00	$ -
23	Bike Rack	$ 4,200.00	$ 4,200.00	100%	$ 4,200.00	$ -	$ 420.00	$ -	$ 3,780.00	$ -
24	Car Stops	$ 2,200.00	$ 2,200.00	100%	$ 2,200.00	$ -	$ 220.00	$ -	$ 1,980.00	$ -
25	Concrete Flatwork	$ 3,840.00	$ 3,840.00	100%	$ 3,840.00	$ -	$ 384.00	$ -	$ 3,456.00	$ -
26	Mill and Overlay	$ 21,288.00	$ 21,288.00	100%	$ 21,288.00	$ -	$ 2,128.80	$ -	$ 19,159.20	$ -
27	Pavement Markings and Sitework	$ 11,200.00	$ 11,200.00	100%	$ 11,200.00	$ -	$ 1,120.00	$ -	$ 10,080.00	$ -
			$ -		$ -	$ -	$ -	$ -	$ -	$ -
CO1	Dumack Parking & Haul to Main Site Import Fill		$ -		$ -	$ -	$ -	$ -	$ -	$ -
	Mobilization	$ 2,500.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
	Excavate Muck in Parking Lot	$ 13,500.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
	Haul on Site	$ 12,350.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
	Import Fill to Replace Muck	$ 78,672.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
			$ -		$ -	$ -	$ -	$ -	$ -	$ -
CO2			$ -		$ -	$ -	$ -	$ -	$ -	$ -
			$ -		$ -	$ -	$ -	$ -	$ -	$ -
CO3	Rip Rap	$ 1,500.00	$ 1,500.00	100%	$ 1,500.00	$ -	$ 150.00	$ -	$ 1,350.00	$ -
	Mini-Loader W/Operator	$ 875.00	$ 875.00	100%	$ 875.00	$ -	$ 87.50	$ -	$ 787.50	$ -
	85 Excavator W/Operator	$ 1,200.00	$ 1,200.00	100%	$ 1,200.00	$ -	$ 120.00	$ -	$ 1,080.00	$ -
			$ -		$ -	$ -	$ -	$ -	$ -	$ -
CO4	Rework Swale & Berm to Prevent Washout	$ 14,649.00	$ 14,649.00	100%	$ 14,649.00	$ -	$ 1,464.90	$ -	$ 13,184.10	$ -
			$ -		$ -	$ -	$ -	$ -	$ -	$ -

CD5	Cut Asphalt	$	450.00	$	450.00	100%	$	450.00	$	-	$	45.00	$	-	$	405.00	$	-
	Ballard with Covers	$	16,000.00	$	16,000.00	100%	$	16,000.00	$	-	$	1,600.00	$	-	$	14,400.00	$	-
	Patch Asphalt	$	780.00	$	780.00	100%	$	780.00	$	-	$	78.00	$	-	$	702.00	$	-
	Cut Stops Credit	$	(880.00)	$	(880.00)	100%	$	(880.00)	$	-	$	(88.00)	$	-	$	(792.00)	$	-
	Regrade Swales for Elevation Changes	$	7,100.00	$	7,100.00	100%	$	7,100.00	$	-	$	710.00	$	-	$	6,390.00	$	-
	SUBTOTAL MARINA PARKING AREA	$	480,360.50	$	116,630.50		$	116,630.50	$	-	$	11,663.05	$	-	$	104,993.55	$	-
	CONTRACT TOTAL	$	480,360.50	$	116,630.50		$	116,630.50	$	-	$	11,663.05	$	-	$	104,993.55	$	-

Total Amount Due (this invoice)	$	104,993.55
Amount CDD Payable (this invoice)	$	104,993.55
Balance Owed by Developer (this invoice)	$	-

100% Reimbursed by CDD

SCHEDULE OF VALUES

SUBCONTRACTOR/VENDOR APPLICATION AND CERTIFICATE FOR PAYMENT

TO: Saltleaf Marina Investments, LLC.
2210 Vanderbilt Beach Road, Suite 1300
Naples, FL 34109
[redacted]

FROM: South Florida Excavation, Inc.
1450 Railhead Blvd., Suite #3
Naples, FL 34110

APPLICATION No: 7-Retainage PERIOD TO: May 31, 2026

SFE Job No. 24004 JOB NAME: Saltleaf Marina Offsite Parking SM0006

COST CODE: DATE: May 22, 2026

CONTRACT FOR: Earthwork

CONTRACTORS APPLICATION FOR PAYMENT

CHANGE ORDER SUMMARY			(DEDUCTIONS)
Change Orders approved in previous months by Owner	TOTAL	$ 105,822.00	
Approved this Month			
Number			
CO2	VOIDED		
CO3	Import Rip Rap for Around Structure	$ 3,575.00	
CO4	Rework Swale & Berm to Prevent Washouts & Breaches	$ 14,648.00	$ -
CO5	Marina Grade Change Event	$ 23,450.00	$ -
		$ 148,495.00	$ -
Net change by Change Orders			$ 148,495.00

The undersigned Subcontractor/Vendor certifies that to the best of his knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

1. ORIGINAL CONTRACT SUM		$ 331,964.50
2. Net change by Change Orders		$ 148,495.00
3. CONTRACT SUM TO DATE (1+2)		$ 480,460.50
4. TOTAL COMPLETED TO DATE		$ 480,460.50
5. TOTAL STORED TO DATE		$ -
5A. TOTAL COMPLETED + STORED TO DATE		$ 480,460.50
6. RETAINAGE:		
Stored Materials a.	$ -	
Work Completed b.	$ -	
Total Retainage (Line 6a +6b)		$ -
7. TOTAL EARNED LESS RETAINAGE (Line 4 + Line 5 - Line 6 Total)		$ 480,460.50
8. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 7 from prior Certificate)		$ 432,414.45
9. CURRENT PAYMENT DUE		$ 48,046.05
10. BALANCE TO FINISH, PLUS RETAINAGE (Line 3 less Line 7)		$ -

SUBCONTRACTOR:

By: KAnderson Date: 5/22/26

State : Florida Collier County
Subscribed and sworn to before me this 22nd day of May, 2026

Notary Public: Nancy Evanek

(Attach explanation if amount certified differs from the amount applied for.)

APPROVED FOR PAYMENT:
SUPERINTENDENT:

By: Rich VanDyne 5-26-26

PROJECT MANAGER

By:

NANCY EVANEK
MY COMMISSION # HH 359628
EXPIRES: April 22, 2027

SCHEDULE OF VALUES

S. FL Excavation
1455 Railroad Blvd., Suite 3
Naples, FL 34110
239-596-8111

Saltleaf Marina Offsite Parking

Application #: 7-Retainage
Application date: 22-May-26
Invoice period: 31-May-26

A	B	C		D	E	F	G	H	I	J	K	L
Item No.	Description of work	Qty	Unit	Unit Cost	Work Completed: Contract Amount	Previous Period	This period	Materials presently stored (not D or E)	Total completed & stored to date (F+G+H)	%	Balance to finish (E - I)	Retainage
	Marina Parking Area											
1	Off Site Marina Parking:											
2	Mobilization	1	LS	$ 9,800.00	$ 9,800.00	$ 9,800.00	$ -	$ -	$ 9,800.00	100.00%	$ -	$ -
3	Silt Fence	1,040	LF	$ 3.00	$ 3,120.00	$ 3,120.00	$ -	$ -	$ 3,120.00	100.00%	$ -	$ -
4	Inlet Protections	3	EA	$ 300.00	$ 900.00	$ 900.00	$ -	$ -	$ 900.00	100.00%	$ -	$ -
5	NPDES	6	MN	$ 1,100.00	$ 6,600.00	$ 6,600.00	$ -	$ -	$ 6,600.00	100.00%	$ -	$ -
6	MOT	1	LS	$ 13,500.00	$ 13,500.00	$ 13,500.00	$ -	$ -	$ 13,500.00	100.00%	$ -	$ -
7	Rip Rap Construction Entrance	1	LS	$ 4,800.00	$ 4,800.00	$ 4,800.00	$ -	$ -	$ 4,800.00	100.00%	$ -	$ -
8	Strip Organics	1	LS	$ 3,800.00	$ 3,800.00	$ 3,800.00	$ -	$ -	$ 3,800.00	100.00%	$ -	$ -
9	Cut and Balance Site	1,094	CY	$ 3.50	$ 3,829.00	$ 3,829.00	$ -	$ -	$ 3,829.00	100.00%	$ -	$ -
10	Export Fill Spoils	131	CY	$ 8.00	$ 1,048.00	$ 1,048.00	$ -	$ -	$ 1,048.00	100.00%	$ -	$ -
11	Shape and Sod Dry Detention Ponds	13,055	SF	$ 0.50	$ 6,527.50	$ 6,527.50	$ -	$ -	$ 6,527.50	100.00%	$ -	$ -
12	Shape and Sod Berm	10,065	SF	$ 0.50	$ 5,032.50	$ 5,032.50	$ -	$ -	$ 5,032.50	100.00%	$ -	$ -
13	Rip Rap Area	844	SF	$ 18.00	$ 15,192.00	$ 15,192.00	$ -	$ -	$ 15,192.00	100.00%	$ -	$ -
14	2" Conduit	280	LF	$ 12.00	$ 3,360.00	$ 3,360.00	$ -	$ -	$ 3,360.00	100.00%	$ -	$ -
15	4" Conduit	120	LF	$ 16.00	$ 1,920.00	$ 1,920.00	$ -	$ -	$ 1,920.00	100.00%	$ -	$ -
16	Stabilized Sub Grade	2,992	SY	$ 3.00	$ 8,976.00	$ 8,976.00	$ -	$ -	$ 8,976.00	100.00%	$ -	$ -
17	6" Limerock Under Asphalt	2,837		$ 22.00	$ 62,414.00	$ 62,414.00	$ -	$ -	$ 62,414.00	100.00%	$ -	$ -
18	Prime	2,654		$ 7.00	$ 18,578.00	$ 18,578.00	$ -	$ -	$ 18,578.00	100.00%	$ -	$ -
19	Asphalt .75" SP 9.5 - 1st Lift	2,654		$ 11.00	$ 29,194.00	$ 29,194.00	$ -	$ -	$ 29,194.00	100.00%	$ -	$ -
20	Tack	2,654		$ 22.00	$ 58,388.00	$ 58,388.00	$ -	$ -	$ 58,388.00	100.00%	$ -	$ -
21	Asphalt .75" SP 9.5 - 1st Lift	2,654		$ 11.25	$ 29,857.50	$ 29,857.50	$ -	$ -	$ 29,857.50	100.00%	$ -	$ -
22	Bollards	1	EA	$ 2,400.00	$ 2,400.00	$ 2,400.00	$ -	$ -	$ 2,400.00	100.00%	$ -	$ -
23	Bike Rack	3	EA	$ 1,400.00	$ 4,200.00	$ 4,200.00	$ -	$ -	$ 4,200.00	100.00%	$ -	$ -
24	Car Stops	25	EA	$ 88.00	$ 2,200.00	$ 2,200.00	$ -	$ -	$ 2,200.00	100.00%	$ -	$ -
25	Concrete Flatwork	320	SF	$ 12.00	$ 3,840.00	$ 3,840.00	$ -	$ -	$ 3,840.00	100.00%	$ -	$ -
26	Mill and Overlay	887	SY	$ 24.00	$ 21,288.00	$ 21,288.00	$ -	$ -	$ 21,288.00	100.00%	$ -	$ -
27	Pavement Markings and Sitework	1	LS	$ 11,200.00	$ 11,200.00	$ 11,200.00	$ -	$ -	$ 11,200.00	100.00%	$ -	$ -
					-							
CO1	Demuck Parking & Haul to Main Site, Import Fill:											
	Mobilization	1	LS	$ 2,500.00	$ 2,500.00	$ 2,500.00	$ -	$ -	$ 2,500.00	100.00%	$ -	$ -
	Excavate Muck in Parking Lot	3,800	CY	$ 3.50	$ 13,300.00	$ 13,300.00	$ -	$ -	$ 13,300.00	100.00%	$ -	$ -
	Haul On Site	3,800	CY	$ 3.25	$ 12,350.00	$ 12,350.00	$ -	$ -	$ 12,350.00	100.00%	$ -	$ -
	Import Fill to Replace Muck	3,278	CY	$ 24.00	$ 78,672.00	$ 78,672.00	$ -	$ -	$ 78,672.00	100.00%	$ -	$ -
CO2	VOIDED				$ -	$ -	$ -	$ -	$ -	#DIV/0!	$ -	$ -
CO3	Rip Rap	1	LD	$ 1,500.00	$ 1,500.00	$ 1,500.00	$ -	$ -	$ 1,500.00	100.00%	$ -	$ -
	Mini-Loader W/Operator	5	HR	$ 175.00	$ 875.00	$ 875.00	$ -	$ -	$ 875.00	100.00%	$ -	$ -
	85 Excavator W/Operator	5	HR	$ 240.00	$ 1,200.00	$ 1,200.00	$ -	$ -	$ 1,200.00	100.00%	$ -	$ -
CO4	Rework Swale & Berm to Prevent Washouts	1	LS	$ 14,649.00	$ 14,649.00	$ 14,649.00	$ -	$ -	$ 14,649.00	100.00%	$ -	$ -
CO5	Cut Asphalt	1	LS	$ 450.00	$ 450.00	$ 450.00	$ -	$ -	$ 450.00	100.00%	$ -	$ -
	Bollards with Covers	11	EA	$ 1,454.55	$ 16,000.00	$ 16,000.00	$ -	$ -	$ 16,000.00	100.00%	$ 0.00	$ -
	Patch Asphalt	1	LS	$ 780.00	$ 780.00	$ 780.00	$ -	$ -	$ 780.00	100.00%	$ -	$ -
	Car Stops Credit	-10	EA	$ 88.00	$ (880.00)	$ (880.00)	$ -	$ -	$ (880.00)	100.00%	$ -	$ -
	Regrade Swales for Elevation Changes	1	LS	$ 7,100.00	$ 7,100.00	$ 7,100.00	$ -	$ -	$ 7,100.00	100.00%	$ -	$ -
Totals					$ 480,460.50	$ 480,460.50	$ -	$ -	$ 480,460.50	100.00%	$ 0.00	$ -

EXHIBIT A
Saltleaf CDD/ Developer Cost Breakdown
South Florida Excavation Contract 24004 (Saltleaf Marina Offsite Parking Area)
Pay Application 7 10% Retainage Release Only

date reviewed 5/27/2026

Item	Description	Current Contract Amount	Amount Complete Pay Apps 1-6	Percent CDD Fundable	Amount CDD Fundable Pay App 7 RET	Balance Developer Pay App 7 RET	CDD Amount Payable	Developer Amount Payable
	MARINA PARKING AREA							
1	Offsite Marina Parking							
2	Mobilization	$ 9,800.00	$ 9,800.00	100%	$ 980.00	$ -	$ 980.00	$ -
3	Silt Fence	$ 3,120.00	$ 3,120.00	100%	$ 312.00	$ -	$ 312.00	$ -
4	Inlet Protections	$ 900.00	$ 900.00	100%	$ 90.00	$ -	$ 90.00	$ -
5	NPDES	$ 6,600.00	$ 6,600.00	100%	$ 660.00	$ -	$ 660.00	$ -
6	MOT	$ 13,500.00	$ 13,500.00	100%	$ 1,350.00	$ -	$ 1,350.00	$ -
7	Rip Rap Construction Entrance	$ 4,800.00	$ 4,800.00	100%	$ 480.00	$ -	$ 480.00	$ -
8	Strip Organics	$ 3,800.00	$ 3,800.00	100%	$ 380.00	$ -	$ 380.00	$ -
9	Cit and Balance Site	$ 3,829.00	$ 3,829.00	100%	$ 382.90	$ -	$ 382.90	$ -
10	Export Fill Spoils	$ 1,048.00	$ 1,048.00	100%	$ 104.80	$ -	$ 104.80	$ -
11	Shape and Sod Dry Detention Ponds	$ 6,527.50	$ 6,527.50	100%	$ 652.75	$ -	$ 652.75	$ -
12	Shape and Sod Berm	$ 5,032.50	$ 5,032.50	100%	$ 503.25	$ -	$ 503.25	$ -
13	Rip Rap Area	$ 15,192.00	$ 15,192.00	100%	$ 1,519.20	$ -	$ 1,519.20	$ -
14	2" Conduit	$ 3,360.00	$ 3,360.00	100%	$ 336.00	$ -	$ 336.00	$ -
15	4" Conduit	$ 1,920.00	$ 1,920.00	100%	$ 192.00	$ -	$ 192.00	$ -
16	Stabilized Sub Grade	$ 8,976.00	$ 8,976.00	100%	$ 897.60	$ -	$ 897.60	$ -
17	6" Limerock Under Asphalt	$ 62,414.00	$ 62,414.00	100%	$ 6,241.40	$ -	$ 6,241.40	$ -
18	Prime	$ 18,578.00	$ 18,578.00	100%	$ 1,857.80	$ -	$ 1,857.80	$ -
19	Asphalt .75" SP 9.5 1st Lift	$ 29,194.00	$ 29,194.00	100%	$ 2,919.40	$ -	$ 2,919.40	$ -
20	Tack	$ 58,388.00	$ 58,388.00	100%	$ 5,838.80	$ -	$ 5,838.80	$ -
21	Asphalt .75" SP 9.5 1st Lift	$ 29,857.50	$ 29,857.50	100%	$ 2,985.75	$ -	$ 2,985.75	$ -
22	Bollards	$ 2,400.00	$ 2,400.00	100%	$ 240.00	$ -	$ 240.00	$ -
23	Bike Rack	$ 4,200.00	$ 4,200.00	100%	$ 420.00	$ -	$ 420.00	$ -
24	Car Stops	$ 2,200.00	$ 2,200.00	100%	$ 220.00	$ -	$ 220.00	$ -
25	Concrete Flatwork	$ 3,840.00	$ 3,840.00	100%	$ 384.00	$ -	$ 384.00	$ -
26	Mill and Overlay	$ 21,288.00	$ 21,288.00	100%	$ 2,128.80	$ -	$ 2,128.80	$ -
27	Pavement Markings and Sitework	$ 11,200.00	$ 11,200.00	100%	$ 1,120.00	$ -	$ 1,120.00	$ -
					$ -	$ -	$ -	$ -
CO1	Dumuck Parking & Haul to Main Stie Import Fill				$ -	$ -	$ -	$ -
	Mobilization	$ 2,500.00	$ 2,500.00	100%	$ 250.00	$ -	$ 250.00	$ -
	Excavate Muck in Parking Lot	$ 13,300.00	$ 13,300.00	100%	$ 1,330.00	$ -	$ 1,330.00	$ -
	Haul on Site	$ 12,350.00	$ 12,350.00	100%	$ 1,235.00	$ -	$ 1,235.00	$ -
	Import Fill to Replace Muck	$ 78,672.00	$ 78,672.00	100%	$ 7,867.20	$ -	$ 7,867.20	$ -
					$ -	$ -	$ -	$ -
CO2					$ -	$ -	$ -	$ -
					$ -	$ -	$ -	$ -
CO3	Rip Rap	$ 1,500.00	$ 1,500.00	100%	$ 150.00	$ -	$ 150.00	$ -
	Mini-Loader W/Operator	$ 875.00	$ 875.00	100%	$ 87.50	$ -	$ 87.50	$ -
	85 Excavator W/Operator	$ 1,200.00	$ 1,200.00	100%	$ 120.00	$ -	$ 120.00	$ -

						$	-	$	-	$	-	$	-
CO4	Rework Swale & Berm to Prevent Washout	$	14,639.00	$	14,639.00	100%	$	1,464.90	$	-	$	1,464.90	$ -
						$	-	$	-	$	-	$	-
CO5	Cut Asphalt	$	450.00	$	450.00	100%	$	45.00	$	-	$	45.00	$ -
	Bollard with Covers	$	16,000.00	$	16,000.00	100%	$	1,600.00	$	-	$	1,600.00	$ -
	Patch Asphalt	$	780.00	$	780.00	100%	$	78.00	$	-	$	78.00	$ -
	Car Stops Credit	$	(880.00)	$	(880.00)	100%	$	(88.00)	$	-	$	(88.00)	$ -
	Regrade Swales for Elevation Changes	$	7,100.00	$	7,100.00	100%	$	710.00	$	-	$	710.00	$ -
	SUBTOTAL MARINA PARKING AREA	**$**	**480,460.50**	**$**	**480,460.50**		**$**	**48,046.05**	**$**	-	$	48,046.05	$ -
	CONTRACT TOTAL	**$**	**480,460.50**	**$**	**480,460.50**		**$**	**48,046.05**	**$**	-	$	48,046.05	$ -

Total Amount Due (this invoice)	**$**	**48,046.05**
Amount CDD Payable (this invoice)	**$**	**48,046.05**
Balance Owed by Developer (this invoice)	**$**	**-**

SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

RATIFICATION ITEMS BIVd

ACQUISITION CERTIFICATE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") –
RITZ RESIDENCES ESTERO BAY – MARINA OFFSITE PARKING AREA]
[PAY APPLICATIONS #11]

Payment Application ("Pay Application"):	Total Pay Application Amount:	CDD Eligible Amount:
11	$9,270.68	$9,270.68
TOTAL:	$9,270.68	$9,270.68
Developer: Saltleaf Marina Investments, LLC ("Developer")	**Contractor: South Florida Excavation, Inc. ("Contractor")**	
Site CDD Work Contract: *Contractor Agreement*, dated _____ **("Contract")**	**Engineer's Report: *Engineer's Report*,** dated September 8, 2023, Amended and Restated March 19, 2024, as revised March 28, 2024 (together, **"Engineer's Report"**)	

DEVELOPER CERTIFICATION - For good and valuable consideration, the undersigned has executed this certificate for and on behalf of the Developer and for the purpose of the District acquiring the "**CDD Work**" described in the Pay Application attached as **Exhibit A**, and in the CDD Eligible Amount set forth above. By executing this certificate, the Developer certifies that: (1) the Developer is the developer of certain lands within District; (2) the Contract includes various improvements, including but not limited to the CDD Work that is part of the "**Project**" as defined in the Engineer's Report ("**CDD Improvements**"); (3) any private improvements (if any) under the Contract have been excluded from the CDD Eligible Amount; (4) the Developer agrees to cause all CDD Improvements under the Contract to be completed in a manner consistent with the Contract (regardless of whether the District has sufficient money to reimburse the full cost of the CDD Improvements) and to ensure that no liens are placed on the CDD Improvements; (5) upon completion of all CDD Improvements, the Developer shall transfer by final bill of sale to the District all such CDD Improvements, and shall transfer to the District any permits or similar approvals, as well as any related work product, necessary for the operation of the Project, and shall provide all maintenance bonds or other forms of security in connection with the turnover of any portions of the CDD Improvements to a local general purpose unit of government; (6) the Developer has paid all amounts due under the Pay Application and desires for the District to acquire the CDD Work, as further evidenced by the contractor partial release attached hereto as **Exhibit B**; (7) no money is currently owed to any contractors or subcontractors for any CDD Work performed under the Contract; and (8) no party is in default under the Contract. The Developer acknowledges that the District intends to rely on this certification for purposes of acquiring the CDD Work identified in **Exhibit A**, and funding such CDD Work subject to the terms of that certain *Acquisition Agreement*, between the District and the Developer and dated April 11, 2024.

SALTLEAF MARINA INVESTMENTS, LLC

Name: Craig Klingensmith
Title: Authorized Signatory
Date: 6/14/26

DISTRICT ENGINEER CERTIFICATION - For good and valuable consideration, the undersigned has executed this certificate for and on behalf of the District Engineer and for the benefit of the District as of the date set forth below. By executing this certificate, the District Engineer certifies that: (1) the CDD Work – and specifically the CDD Eligible Amount set forth above – is within the scope of the Engineer's Report and specifically benefits the applicable property within the District; (2) the CDD Work was conducted in accordance with the Contract and

design specifications, and the District Engineer is not aware of any defects in the CDD Work; (3) the cost of the CDD Work in the amount of the CDD Eligible Amount is equal to or less than what was actually paid by the Developer for the CDD Work or the reasonable fair market value of the CDD Work; (4) all known plans, permits and specifications necessary for the operation and maintenance of the CDD Work, upon completion, have been transferred, or are capable of being transferred, to the District for operations and maintenance responsibilities; and (5) it is appropriate at this time for the District to acquire the CDD Work. The District Engineer acknowledges that the District intends to rely on this certification for purposes of acquiring the CDD Work.

BARRACO AND ASSOCIATES INC.

C A Barraco

Name: Carl A. Barraco

Title: District Engineer

Date: 12-17-24

Exhibit A: Payment Application, with District Items Identified & Contractor Partial Release

100% Reimbursed by CDD

SCHEDULE OF VALUES

SUBCONTRACTOR/VENDOR APPLICATION AND CERTIFICATE FOR PAYMENT

TO: LB Sailleaf Marina Investments, LLC.
2210 Vanderbilt Beach Road, Suite 1300
Naples, FL 34109
billinc@sailleaf.com

FROM: South Florida Excavation, Inc.
1455 Railhead Blvd., Suite #3
Naples, FL 34110

APPLICATION No: 11 PERIOD TO: April 30, 2026

SFE Job No. 24004 JOB NAME: Ritz Residences Estero Bay SM0005 & SM0005 CDD
SFE Job Name: Marina Parking Area Cost Code: 81-102

COST CODE: DATE: April 20, 2026

CONTRACT FOR: Earthwork

CONTRACTORS APPLICATION FOR PAYMENT

Application is made for Payment, as shown below in connection with the Contract.
Continuation Sheet, AIA Document G703, is attached.

CHANGE ORDER SUMMARY			DEDUCTIONS
Change Orders approved in previous months by Owner	TOTAL	$ 130,261.50	
Approved this Month			
Number			
CO6	Grade Reductions	$ 55,778.00	
CO7	Reinstall Conduits to Support Marina Access Gates	$ 9,720.00	
CO8	Install Silt Fence & Public Sidewalk Access	$ 9,300.00	$ -
CO10	Marina Paint and Bollards Change Event	$ 10,300.75	$ -
		$ 215,360.25	$ -
Net change by Change Orders			$ 215,360.25

1. ORIGINAL CONTRACT SUM		$ 290,682.00
2. Net change by Change Orders		$ 215,360.25
3. CONTRACT SUM TO DATE (1+2)		$ 506,042.25
4. TOTAL COMPLETED TO DATE		$ 506,042.25
5. TOTAL STORED TO DATE		$ -
5A. TOTAL COMPLETED + STORED TO DATE		$ 506,042.25
6. RETAINAGE:		
Stored Material a.	$ -	
Work Completed b.	$ 50,604.23	
Total Retainage (Line 6a +6b)		$ 50,604.23
7. TOTAL EARNED LESS RETAINAGE (Line 4 + Line 5 - Line 6 Total)		$ 455,438.03
8. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 7 from prior Certificate)		$ 445,167.35
9. CURRENT PAYMENT DUE		$ 9,270.68
10. BALANCE TO FINISH, PLUS RETAINAGE (Line 3 less Line 7)		$ 50,604.23

The undersigned Subcontractor/Vendor certifies that to the best of his knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

SUBCONTRACTOR:

By: KAnderson Date 4/20/26

State : Florida Collier County
Subscribed and sworn to before me this 20th day of Apr, 2026

Notary Public Nancy Evanek

(Attach explanation if amount certified differs from the amount applied for.)

APPROVED FOR PAYMENT:
SUPERINTENDENT:

BY: Rick VanDyne

4-20-26

PROJECT MANAGER

By:

NANCY EVANEK
MY COMMISSION # HH 359628
EXPIRES: April 22, 2027

SCHEDULE OF VALUES

S. FL Excavation
1455 Railhead Blvd., Suite 3
Naples, FL 34110
239-596-8111

Ritz Residences Estero Bay Marina Parking Area

Application #: 11
Application date: 20-Apr-26
Invoice period: 30-Apr-26

A	B	C		D	E	F	G	H	I	J	K	L
Item No.	Description of work	Qty	Unit	Unit Cost	Work Completed: Contract Amount	Work Completed: Previous Period	Work Completed: This period	Materials presently stored (not D or E)	Total completed & stored to date (F+G+H)	%	Balance to finish (E - I)	Retainage
	Marina Parking Area											
1	Stabilized Subgrade	4,164	SY	$ 3.00	$ 12,492.00	$ 12,492.00	$ -	$ -	$ 12,492.00	100.00%	$ -	$ 1,249.20
2	8" Limerock	3,955	SY	$ 19.25	$ 76,133.75	$ 76,133.75	$ -	$ -	$ 76,133.75	100.00%	$ -	$ 7,613.38
3	Prime	3,955	SY	$ 1.00	$ 3,955.00	$ 3,955.00	$ -	$ -	$ 3,955.00	100.00%	$ -	$ 395.50
4	Asphalt SP 9.5 - 1.25" - 1st Lift	3,758	SY	$ 11.00	$ 41,338.00	$ 41,338.00	$ -	$ -	$ 41,338.00	100.00%	$ -	$ 4,133.80
5	Tack	3,758	SY	$ 1.00	$ 3,758.00	$ 3,758.00	$ -	$ -	$ 3,758.00	100.00%	$ -	$ 375.80
6	Asphalt SP 9.5 - .75" - 2ndt Lift	3,758	SY	$ 9.00	$ 33,822.00	$ 33,822.00	$ -	$ -	$ 33,822.00	100.00%	$ -	$ 3,382.20
7	A Curb	106	LF	$ 25.50	$ 2,703.00	$ 2,703.00	$ -	$ -	$ 2,703.00	100.00%	$ -	$ 270.30
8	F Curb	1,564	LF	$ 26.00	$ 40,664.00	$ 40,664.00	$ -	$ -	$ 40,664.00	100.00%	$ -	$ 4,066.40
9	D Curb	1,450	LF	$ 19.00	$ 27,550.00	$ 27,550.00	$ -	$ -	$ 27,550.00	100.00%	$ -	$ 2,755.00
10	3' Valley Curb	146	LF	$ 47.00	$ 6,862.00	$ 6,862.00	$ -	$ -	$ 6,862.00	100.00%	$ -	$ 686.20
11	Pavement Markings & Signage	1	LS	$ 11,900.00	$ 11,900.00	$ 11,900.00	$ -	$ -	$ 11,900.00	100.00%	$ -	$ 1,190.00
12	Car Stops	21	EA	$ 68.00	$ 1,428.00	$ 1,428.00	$ -	$ -	$ 1,428.00	100.00%	$ -	$ 142.80
13	ADA Ramps	7	EA	$ 650.00	$ 4,550.00	$ 4,550.00	$ -	$ -	$ 4,550.00	100.00%	$ -	$ 455.00
14	Concrete Sidewalks	1,215	SF	$ 7.25	$ 8,808.75	$ 8,808.75	$ -	$ -	$ 8,808.75	100.00%	$ -	$ 880.88
15	Thickened Edge	75	LF	$ 14.00	$ 1,050.00	$ 1,050.00	$ -	$ -	$ 1,050.00	100.00%	$ -	$ 105.00
16	6" Limerock Under Marina Paver BW	770	SY	$ 17.75	$ 13,667.50	$ 13,667.50	$ -	$ -	$ 13,667.50	100.00%	$ -	$ 1,366.75
CO1	Import Fill, Spread & Compact	2,214	CY	$ 23.25	$ 51,475.50	$ 51,475.50	$ -	$ -	$ 51,475.50	100.00%	$ -	$ 5,147.55
CO2	Mobilization Turbidity Crew W/Boat	1	LS	$ 2,400.00	$ 2,400.00	$ 2,400.00	$ -	$ -	$ 2,400.00	100.00%	$ -	$ 240.00
	Install Type 2 Turbidity Curtain	150	LF	$ 21.00	$ 3,150.00	$ 3,150.00	$ -	$ -	$ 3,150.00	100.00%	$ -	$ 315.00
CO4	Gravity Wall Changes for Marina Sidewalk											
	Regrade for Paver Walk	1	LS	$ 9,800.00	$ 9,800.00	$ 9,800.00	$ -	$ -	$ 9,800.00	100.00%	$ -	$ 980.00
	6" Limerock Under Pavers	233	SY	$ 24.00	$ 5,592.00	$ 5,592.00	$ -	$ -	$ 5,592.00	100.00%	$ -	$ 559.20
	Demo Exisitng Curb	38	LF	$ 18.00	$ 684.00	$ 684.00	$ -	$ -	$ 684.00	100.00%	$ -	$ 68.40
	Connection Point to Existing Wall	2	EA	$ 980.00	$ 1,960.00	$ 1,960.00	$ -	$ -	$ 1,960.00	100.00%	$ -	$ 196.00
	Pump Truck	2	DY	$ 7,200.00	$ 14,400.00	$ 14,400.00	$ -	$ -	$ 14,400.00	100.00%	$ -	$ 1,440.00
	Batter Modified Gravity Wall	350	LF	$ 78.00	$ 27,300.00	$ 27,300.00	$ -	$ -	$ 27,300.00	100.00%	$ -	$ 2,730.00
	Additional Finish Grading Behind Wall	3	DY	$ 4,500.00	$ 13,500.00	$ 13,500.00	$ -	$ -	$ 13,500.00	100.00%	$ -	$ 1,350.00
CO6	Grade Reductions											
	Mobilization	1	LS	$ 1,500.00	$ 1,500.00	$ 1,500.00	$ -	$ -	$ 1,500.00	100.00%	$ -	$ 150.00
	Plywood Protections	500	LF	$ 9.00	$ 4,500.00	$ 4,500.00	$ -	$ -	$ 4,500.00	100.00%	$ -	$ 450.00
	Tree Removal	1	LS	$ 600.00	$ 600.00	$ 600.00	$ -	$ -	$ 600.00	100.00%	$ -	$ 60.00
	Excavate Down to Grade	7	DY	$ 3,954.00	$ 27,678.00	$ 27,678.00	$ -	$ -	$ 27,678.00	100.00%	$ -	$ 2,767.80
	Haul Spoils with Georgia Buggies	7	DY	$ 1,800.00	$ 12,600.00	$ 12,600.00	$ -	$ -	$ 12,600.00	100.00%	$ -	$ 1,260.00
	Clean Up	1	LS	$ 1,500.00	$ 1,500.00	$ 1,500.00	$ -	$ -	$ 1,500.00	100.00%	$ -	$ 150.00
	Skidsteer W/Operator to Move Material	2	DY	$ 2,850.00	$ 5,700.00	$ 5,700.00	$ -	$ -	$ 5,700.00	100.00%	$ -	$ 570.00
	Baserock	1	LD	$ 950.00	$ 950.00	$ 950.00	$ -	$ -	$ 950.00	100.00%	$ -	$ 95.00
	Mirafi	1	ROLL	$ 750.00	$ 750.00	$ 750.00	$ -	$ -	$ 750.00	100.00%	$ -	$ 75.00
CO7	Reinstall Conduits to Support Marina Access Gates											
	Mini-Excavator W/Operator	30	HR	$ 220.00	$ 6,600.00	$ 6,600.00	$ -	$ -	$ 6,600.00	100.00%	$ -	$ 660.00
	Laborers (2 Men, 30 Hours Each)	60	HR	$ 52.00	$ 3,120.00	$ 3,120.00	$ -	$ -	$ 3,120.00	100.00%	$ -	$ 312.00

A	B	C		D	E	F	G	H	I	J	K	L
Item No.	Description of work	Qty	Unit	Unit Cost	Work Completed: Contract Amount	Work Completed: Previous Period	Work Completed: This period	Materials presently stored (not D or E)	Total completed & stored to date (F+G+H)	%	Balance to finish (E - I)	Retainage
CO8	Install Silt Fence for Parking Lot Outfall	400	LF	$ 3.00	$ 1,200.00	$ 1,200.00	$ -	$ -	$ 1,200.00	100.00%	$ -	$ 120.00
	D Curb Public Sidewalk Access	47	LF	$ 22.00	$ 1,034.00	$ 1,034.00	$ -	$ -	$ 1,034.00	100.00%	$ -	$ 103.40
	6' Sidewalk Public Sidewalk Access	468	SF	$ 8.00	$ 3,744.00	$ 3,744.00	$ -	$ -	$ 3,744.00	100.00%	$ -	$ 374.40
	F Curb Public Sidewalk Access	55	LF	$ 28.00	$ 1,540.00	$ 1,540.00	$ -	$ -	$ 1,540.00	100.00%	$ -	$ 154.00
	6" Sidewalk 8", Public Sidewalk Access	162	SF	$ 11.00	$ 1,782.00	$ 1,782.00	$ -	$ -	$ 1,782.00	100.00%	$ -	$ 178.20
CO10	Add Bollard	1	LS	$ 1,230.00	$ 1,230.00	$ -	$ 1,230.00	$ -	$ 1,230.00	100.00%	$ -	$ 123.00
	Add Cover to Existing Bollard	1	EA	$ 350.00	$ 350.00	$ -	$ 350.00	$ -	$ 350.00	100.00%	$ -	$ 35.00
	Asphalt Cutting	1	LS	$ 400.00	$ 400.00	$ -	$ 400.00	$ -	$ 400.00	100.00%	$ -	$ 40.00
	New Import Fill for island	1	TL	$ 750.00	$ 750.00	$ -	$ 750.00	$ -	$ 750.00	100.00%	$ -	$ 75.00
	Demo Asphalt	362	SF	$ 1.00	$ 362.00	$ -	$ 362.00	$ -	$ 362.00	100.00%	$ -	$ 36.20
	Stabilized Subgrade	1,238	SF	$ 1.25	$ 1,547.50	$ -	$ 1,547.50	$ -	$ 1,547.50	100.00%	$ -	$ 154.75
	8" Limerock Parking	723	SF	$ 1.00	$ 723.00	$ -	$ 723.00	$ -	$ 723.00	100.00%	$ -	$ 72.30
	Prime	723	SF	$ 0.25	$ 180.75	$ -	$ 180.75	$ -	$ 180.75	100.00%	$ -	$ 18.08
	1" Asphalt SP 12.5	723	SF	$ 2.00	$ 1,446.00	$ -	$ 1,446.00	$ -	$ 1,446.00	100.00%	$ -	$ 144.60
	Tack	723	SF	$ 0.25	$ 180.75	$ -	$ 180.75	$ -	$ 180.75	100.00%	$ -	$ 18.08
	1" Asphalt SP 9.5	723	SF	$ 2.25	$ 1,626.75	$ -	$ 1,626.75	$ -	$ 1,626.75	100.00%	$ -	$ 162.68
	Asphalt Patch at Bollard	1	LS	$ 100.00	$ 100.00	$ -	$ 100.00	$ -	$ 100.00	100.00%	$ -	$ 10.00
	Additional Pavement Markings & Signs	1	LS	$ 1,100.00	$ 1,100.00	$ -	$ 1,100.00	$ -	$ 1,100.00	100.00%	$ -	$ 110.00
	Remove and Reset Car Stops	8	EA	$ 32.00	$ 256.00	$ -	$ 256.00	$ -	$ 256.00	100.00%	$ -	$ 25.60
	Additional Concrete Sidewalk at Ship Store	8	SF	$ 6.00	$ 48.00	$ -	$ 48.00	$ -	$ 48.00	100.00%	$ -	$ 4.80
Totals					**$ 506,042.25**	**$ 495,741.50**	**$ 10,300.75**	**$ -**	**$ 506,042.25**		**$ -**	**$ 50,604.23**

EXHIBIT A
Saltleaf CDD/ Developer Cost Breakdown
South Florida Excavation Contract 24004 (Marina Parking Area)
Pay Application 11 Revised

date reviewed 4/2/2026

Item	Description	Current Contract Amount	Amount Complete Pay App 11 Revised	Percent CDD Fundable	Amount CDD Fundable Pay App 11 Revised	Balance Developer Pay App 11 Revised	CDD Less 10% Retainage	Developer Less 10% Retainage	CDD Amount Payable	Developer Amount Payable
	MARINA PARKING AREA									
1	Stabilized Subgrade	$ 12,450.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
2	8" Limerock	$ 76,553.75	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
3	Prime	$ 3,355.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
4	Asphalt SP 9.5 - 1.25" First Lift	$ 41,398.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
5	Tack	$ 2,798.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
6	Asphalt SP 9.5 - 0.75" Second Lift	$ 33,822.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
7	A Curb	$ 2,703.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
8	F Curb	$ 40,664.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
9	D Curb	$ 27,560.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
10	5' Valley Curb	$ 6,860.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
11	Pavement Markings & Signage	$ 11,900.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
12	Car Stops	$ 3,428.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
13	ADA Ramps	$ 4,550.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
14	Concrete Sidewalk	$ 8,808.75	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
15	Thickened Edge	$ 1,050.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
16	6" Limerock under Marina Paver BW	$ 13,667.50	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO1	Import Fill, Spread & Compact	$ 51,475.50	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO2	Mobilization, Turbidity Crew w/ Boat	$ 2,400.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO2	Install Type 2 Turbidity Curtain	$ 3,150.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO4	Gravity Wall Changes for Marina Sidewalk		$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
	Regrade for Paver Walk	$ 9,800.00	$ -	0%	$ -	$ -	$ -	$ -	$ -	$ -
	6" Limerock Under Pavers	$ 5,972.00	$ -	0%	$ -	$ -	$ -	$ -	$ -	$ -
	Demo Existing Curb	$ 684.00	$ -	0%	$ -	$ -	$ -	$ -	$ -	$ -
	Connection Point to Existing Wall	$ 1,560.00	$ -	0%	$ -	$ -	$ -	$ -	$ -	$ -
	Pump Truck	$ 14,400.00	$ -	0%	$ -	$ -	$ -	$ -	$ -	$ -
	Batter Modified Gravity Wall	$ 27,300.00	$ -	0%	$ -	$ -	$ -	$ -	$ -	$ -
	Additional Finish Grading Behind Wall	$ 13,500.00	$ -	0%	$ -	$ -	$ -	$ -	$ -	$ -
CO6	Grade Reductions @ Sunset Park		$ -	0%	$ -	$ -	$ -	$ -	$ -	$ -
	Mobilization	$ 1,500.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
	Plywood Protections	$ 4,500.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
	Tree Removal	$ 600.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
	Excavate Down to Grade	$ 27,678.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
	Haul Spoils with Georgia Buggies	$ 12,800.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
	Clean Up	$ 1,500.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
	Skidsteer with Operator to Move Material	$ 5,760.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
	Basecock	$ 990.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
	Mirafi	$ 760.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 7	Reinstall Conduits to Support Marina Access Gates									
	Mini-Excavator with Operator	$ 6,600.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
	Laborers (2 Men, 30 Hours Each)	$ 3,120.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 8	Install Silt Fence for Parking Lot Outfall	$ 1,200.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
	D Curb Public Sidewalk Access	$ 1,034.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
	6' Sidewalk Public Sidewalk Access	$ 3,744.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
	F Curb Public Sidewalk Access	$ 1,540.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
	6' Sidewalk 8" Public Sidewalk Access	$ 1,782.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 10	Add Bollard	$ 1,230.00	$ 1,230.00	100%	$ 1,230.00	$ -	$ 123.00	$ -	$ 1,107.00	$ -
	Add Cover to Existing Bollard	$ 350.00	$ 350.00	100%	$ 350.00	$ -	$ 35.00	$ -	$ 315.00	$ -
	Asphalt Cutting	$ 400.00	$ 400.00	100%	$ 400.00	$ -	$ 40.00	$ -	$ 360.00	$ -
	New Import Fill for Island	$ 750.00	$ 750.00	100%	$ 750.00	$ -	$ 75.00	$ -	$ 675.00	$ -
	Demo Asphalt	$ 362.00	$ 362.00	100%	$ 362.00	$ -	$ 36.20	$ -	$ 325.80	$ -
	Stabilized Subgrade	$ 1,547.50	$ 1,547.50	100%	$ 1,547.50	$ -	$ 154.75	$ -	$ 1,392.75	$ -
	8" Limerock Parking	$ 723.00	$ 723.00	100%	$ 723.00	$ -	$ 72.30	$ -	$ 650.70	$ -
	Prime	$ 180.75	$ 180.75	100%	$ 180.75	$ -	$ 18.08	$ -	$ 162.68	$ -
	1" Asphalt SP 12.5	$ 1,446.00	$ 1,446.00	100%	$ 1,446.00	$ -	$ 144.60	$ -	$ 1,301.40	$ -
	Tack	$ 180.75	$ 180.75	100%	$ 180.75	$ -	$ 18.08	$ -	$ 162.68	$ -
	1" Asphalt SP 9.5	$ 1,626.75	$ 1,626.75	100%	$ 1,626.75	$ -	$ 162.68	$ -	$ 1,464.08	$ -
	Asphalt Patch at Bollard	$ 100.00	$ 100.00	100%	$ 100.00	$ -	$ 10.00	$ -	$ 90.00	$ -
	Additional Pavement Markings & Signs	$ 1,200.00	$ 1,200.00	100%	$ 1,100.00	$ -	$ 110.00	$ -	$ 990.00	$ -

Remove and Reset Car Stops	$	250.00	$	250.00	100%	$	250.00	$	-	$	25.50	$	-	$	230.40	$	-
Additional Concrete Sidewalk at Ship Store	$	48.00	$	48.00	100%	$	48.00	$	-	$	4.80	$	-	$	43.20	$	-
SUBTOTAL MARINA PARKING AREA	$	506,042.25	$	10,300.75		$	10,300.75	$	-	$	1,030.08	$	-	$	9,270.68	$	-
CONTRACT TOTAL	$	506,042.25	$	10,300.75		$	10,300.75	$	-	$	1,030.08	$	-	$	9,270.68	$	-

Total Amount Due (this invoice)	$	9,270.68
Amount CDD Payable (this invoice)	$	9,270.68
Balance Owed by Developer (this invoice)	$	-

BILL OF SALE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") –
RITZ RESIDENCES ESTERO BAY – MARINA OFFSITE PARKING AREA]
[PAY APPLICATIONS #11]

Payment Application ("Pay Application"):	Total Pay Application Amount:	CDD Eligible Amount:
11	$9,270.68	$9,270.68
TOTAL:	$9,270.68	$9,270.68
Developer: Saltleaf Marina Investments, LLC ("Developer")	Contractor: South Florida Excavation, Inc. ("Contractor")	
Site CDD Work Contract: *Contractor Agreement*, dated _____ ("Contract")	Engineer's Report: *Engineer's Report*, dated September 8, 2023, Amended and Restated March 19, 2024, as revised March 28, 2024 (together, "Engineer's Report")	

THIS BILL OF SALE is made to be effective as of the ___ day of _____, 2026, by and between **Saltleaf Marina Investments, LLC**, a Florida limited liability company ("**Grantor**"), whose address is 2210 Vanderbilt Beach Road, Suite 1300, Naples, FL 34109 and **Saltleaf Community Development District,** a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes* ("**District**" or "**Grantee**") whose address is 2300 Glades Road, Suite 410W, Boca Raton, FL 33431.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby transfers, grants, conveys, and assigns to Grantee all right, title and interest of Grantor, in and to the work (together, "**Property**") as described in **Exhibit A** to have and to hold for Grantee's own use and benefit forever. Grantor hereby covenants that: (i) Grantor is the lawful owner of the Property; (ii) the Property is free from any liens or encumbrances and the Grantor covenants to timely address any such liens or encumbrances if and when filed; (iii) Grantor has good right to sell the Property; and (iv) the Grantor will warrant and defend the sale of the Property hereby made unto the Grantee against the lawful claims and demands of all persons claiming by, through or under the Grantor. Without waiving any of the rights against third parties granted herein, the Property is being conveyed to the District in its as-is condition, without representation or warranty of any kind from Grantor. The Grantor represents that it has no knowledge of any latent or patent defects in the Property, and hereby assigns, transfers and conveys to the Grantee any and all rights against any and all firms or entities which may have caused any latent or patent defects, including, but not limited to, any and all warranties and other forms of indemnification. By execution of this document, the Grantor affirmatively represents that it has the contractual right, consent and lawful authority of any and all forms to take this action in this document and in this form. Nothing herein shall be construed as a waiver of Grantee's limitations on liability as provided in Section 768.28, *Florida Statutes*, and other statutes and law.

WHEREFORE, the foregoing Bill of Sale is hereby executed and delivered on the date below.

Signed, sealed and delivered by:
SALTLEAF MARINA INVESTMENTS, LLC

Name: Craig Klingensmith
Title: Authorized Signatory
Date: 6/4/26

Exhibit A: Payment Application, with District Items Identified & Contractor Partial Release

100% Reimbursed by CDD

SCHEDULE OF VALUES

SUBCONTRACTOR/VENDOR APPLICATION AND CERTIFICATE FOR PAYMENT

TO: LB Sailleaf Marina Investments, LLC.
2210 Vanderbilt Beach Road, Suite 1300
Naples, FL 34109
billinc@sailleaf.com

FROM: South Florida Excavation, Inc.
1455 Railhead Blvd., Suite #3
Naples, FL 34110

APPLICATION No: 11 PERIOD TO: April 30, 2026

SFE Job No. 24004 JOB NAME: Ritz Residences Estero Bay SM0005 & SM0005 CDD
SFE Job Name: Marina Parking Area Cost Code: 81-102

COST CODE: DATE: April 20, 2026

CONTRACT FOR: Earthwork

CONTRACTORS APPLICATION FOR PAYMENT

Application is made for Payment, as shown below in connection with the Contract.
Continuation Sheet, AIA Document G703, is attached.

CHANGE ORDER SUMMARY			DEDUCTIONS
Change Orders approved in previous months by Owner	TOTAL	$ 130,261.50	
Approved this Month			
Number			
CO6	Grade Reductions	$ 55,778.00	
CO7	Reinstall Conduits to Support Marina Access Gates	$ 9,720.00	
CO8	Install Silt Fence & Public Sidewalk Access	$ 9,300.00	$ -
CO10	Marina Paint and Bollards Change Event	$ 10,300.75	$ -
		$ 215,360.25	$ -
Net change by Change Orders			$ 215,360.25

1. ORIGINAL CONTRACT SUM		$ 290,682.00
2. Net change by Change Orders		$ 215,360.25
3. CONTRACT SUM TO DATE (1+2)		$ 506,042.25
4. TOTAL COMPLETED TO DATE		$ 506,042.25
5. TOTAL STORED TO DATE		$ -
5A. TOTAL COMPLETED + STORED TO DATE		$ 506,042.25
6. RETAINAGE:		
Stored Material a.	$ -	
Work Completed b.	$ 50,604.23	
Total Retainage (Line 6a +6b)		$ 50,604.23
7. TOTAL EARNED LESS RETAINAGE (Line 4 + Line 5 - Line 6 Total)		$ 455,438.03
8. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 7 from prior Certificate)		$ 445,167.35
9. CURRENT PAYMENT DUE		$ 9,270.68
10. BALANCE TO FINISH, PLUS RETAINAGE (Line 3 less Line 7)		$ 50,604.23

The undersigned Subcontractor/Vendor certifies that to the best of his knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

SUBCONTRACTOR:

By: KAnderson Date 4/20/26

State : Florida Collier County
Subscribed and sworn to before me this 20th day of Apr, 2026

Notary Public Nancy Evanek

(Attach explanation if amount certified differs from the amount applied for.)

APPROVED FOR PAYMENT:
SUPERINTENDENT:

BY: Rick VanDyne

4-20-26

PROJECT MANAGER

By:

NANCY EVANEK
MY COMMISSION # HH 359628
EXPIRES: April 22, 2027

SCHEDULE OF VALUES

S. FL Excavation
1455 Railhead Blvd., Suite 3
Naples, FL 34110
239-596-8111

Ritz Residences Estero Bay Marina Parking Area

Application #: 11
Application date: 20-Apr-26
Invoice period: 30-Apr-26

A	B	C		D	E	F	G	H	I	J	K	L
Item No.	Description of work	Qty	Unit	Unit Cost	Work Completed: Contract Amount	Work Completed: Previous Period	Work Completed: This period	Materials presently stored (not D or E)	Total completed & stored to date (F+G+H)	%	Balance to finish (E - I)	Retainage
	Marina Parking Area											
1	Stabilized Subgrade	4,164	SY	$ 3.00	$ 12,492.00	$ 12,492.00	$ -	$ -	$ 12,492.00	100.00%	$ -	$ 1,249.20
2	8" Limerock	3,955	SY	$ 19.25	$ 76,133.75	$ 76,133.75	$ -	$ -	$ 76,133.75	100.00%	$ -	$ 7,613.38
3	Prime	3,955	SY	$ 1.00	$ 3,955.00	$ 3,955.00	$ -	$ -	$ 3,955.00	100.00%	$ -	$ 395.50
4	Asphalt SP 9.5 - 1.25" - 1st Lift	3,758	SY	$ 11.00	$ 41,338.00	$ 41,338.00	$ -	$ -	$ 41,338.00	100.00%	$ -	$ 4,133.80
5	Tack	3,758	SY	$ 1.00	$ 3,758.00	$ 3,758.00	$ -	$ -	$ 3,758.00	100.00%	$ -	$ 375.80
6	Asphalt SP 9.5 - .75" - 2ndt Lift	3,758	SY	$ 9.00	$ 33,822.00	$ 33,822.00	$ -	$ -	$ 33,822.00	100.00%	$ -	$ 3,382.20
7	A Curb	106	LF	$ 25.50	$ 2,703.00	$ 2,703.00	$ -	$ -	$ 2,703.00	100.00%	$ -	$ 270.30
8	F Curb	1,564	LF	$ 26.00	$ 40,664.00	$ 40,664.00	$ -	$ -	$ 40,664.00	100.00%	$ -	$ 4,066.40
9	D Curb	1,450	LF	$ 19.00	$ 27,550.00	$ 27,550.00	$ -	$ -	$ 27,550.00	100.00%	$ -	$ 2,755.00
10	3' Valley Curb	146	LF	$ 47.00	$ 6,862.00	$ 6,862.00	$ -	$ -	$ 6,862.00	100.00%	$ -	$ 686.20
11	Pavement Markings & Signage	1	LS	$ 11,900.00	$ 11,900.00	$ 11,900.00	$ -	$ -	$ 11,900.00	100.00%	$ -	$ 1,190.00
12	Car Stops	21	EA	$ 68.00	$ 1,428.00	$ 1,428.00	$ -	$ -	$ 1,428.00	100.00%	$ -	$ 142.80
13	ADA Ramps	7	EA	$ 650.00	$ 4,550.00	$ 4,550.00	$ -	$ -	$ 4,550.00	100.00%	$ -	$ 455.00
14	Concrete Sidewalks	1,215	SF	$ 7.25	$ 8,808.75	$ 8,808.75	$ -	$ -	$ 8,808.75	100.00%	$ -	$ 880.88
15	Thickened Edge	75	LF	$ 14.00	$ 1,050.00	$ 1,050.00	$ -	$ -	$ 1,050.00	100.00%	$ -	$ 105.00
16	6" Limerock Under Marina Paver BW	770	SY	$ 17.75	$ 13,667.50	$ 13,667.50	$ -	$ -	$ 13,667.50	100.00%	$ -	$ 1,366.75
CO1	Import Fill, Spread & Compact	2,214	CY	$ 23.25	$ 51,475.50	$ 51,475.50	$ -	$ -	$ 51,475.50	100.00%	$ -	$ 5,147.55
CO2	Mobilization Turbidity Crew W/Boat	1	LS	$ 2,400.00	$ 2,400.00	$ 2,400.00	$ -	$ -	$ 2,400.00	100.00%	$ -	$ 240.00
	Install Type 2 Turbidity Curtain	150	LF	$ 21.00	$ 3,150.00	$ 3,150.00	$ -	$ -	$ 3,150.00	100.00%	$ -	$ 315.00
CO4	Gravity Wall Changes for Marina Sidewalk											
	Regrade for Paver Walk	1	LS	$ 9,800.00	$ 9,800.00	$ 9,800.00	$ -	$ -	$ 9,800.00	100.00%	$ -	$ 980.00
	6" Limerock Under Pavers	233	SY	$ 24.00	$ 5,592.00	$ 5,592.00	$ -	$ -	$ 5,592.00	100.00%	$ -	$ 559.20
	Demo Exisitng Curb	38	LF	$ 18.00	$ 684.00	$ 684.00	$ -	$ -	$ 684.00	100.00%	$ -	$ 68.40
	Connection Point to Existing Wall	2	EA	$ 980.00	$ 1,960.00	$ 1,960.00	$ -	$ -	$ 1,960.00	100.00%	$ -	$ 196.00
	Pump Truck	2	DY	$ 7,200.00	$ 14,400.00	$ 14,400.00	$ -	$ -	$ 14,400.00	100.00%	$ -	$ 1,440.00
	Batter Modified Gravity Wall	350	LF	$ 78.00	$ 27,300.00	$ 27,300.00	$ -	$ -	$ 27,300.00	100.00%	$ -	$ 2,730.00
	Additional Finish Grading Behind Wall	3	DY	$ 4,500.00	$ 13,500.00	$ 13,500.00	$ -	$ -	$ 13,500.00	100.00%	$ -	$ 1,350.00
CO6	Grade Reductions											
	Mobilization	1	LS	$ 1,500.00	$ 1,500.00	$ 1,500.00	$ -	$ -	$ 1,500.00	100.00%	$ -	$ 150.00
	Plywood Protections	500	LF	$ 9.00	$ 4,500.00	$ 4,500.00	$ -	$ -	$ 4,500.00	100.00%	$ -	$ 450.00
	Tree Removal	1	LS	$ 600.00	$ 600.00	$ 600.00	$ -	$ -	$ 600.00	100.00%	$ -	$ 60.00
	Excavate Down to Grade	7	DY	$ 3,954.00	$ 27,678.00	$ 27,678.00	$ -	$ -	$ 27,678.00	100.00%	$ -	$ 2,767.80
	Haul Spoils with Georgia Buggies	7	DY	$ 1,800.00	$ 12,600.00	$ 12,600.00	$ -	$ -	$ 12,600.00	100.00%	$ -	$ 1,260.00
	Clean Up	1	LS	$ 1,500.00	$ 1,500.00	$ 1,500.00	$ -	$ -	$ 1,500.00	100.00%	$ -	$ 150.00
	Skidsteer W/Operator to Move Material	2	DY	$ 2,850.00	$ 5,700.00	$ 5,700.00	$ -	$ -	$ 5,700.00	100.00%	$ -	$ 570.00
	Baserock	1	LD	$ 950.00	$ 950.00	$ 950.00	$ -	$ -	$ 950.00	100.00%	$ -	$ 95.00
	Mirafi	1	ROLL	$ 750.00	$ 750.00	$ 750.00	$ -	$ -	$ 750.00	100.00%	$ -	$ 75.00
CO7	Reinstall Conduits to Support Marina Access Gates											
	Mini-Excavator W/Operator	30	HR	$ 220.00	$ 6,600.00	$ 6,600.00	$ -	$ -	$ 6,600.00	100.00%	$ -	$ 660.00
	Laborers (2 Men, 30 Hours Each)	60	HR	$ 52.00	$ 3,120.00	$ 3,120.00	$ -	$ -	$ 3,120.00	100.00%	$ -	$ 312.00

A	B	C		D	E	F	G	H	I	J	K	L
Item No.	Description of work	Qty	Unit	Unit Cost	Work Completed: Contract Amount	Work Completed: Previous Period	Work Completed: This period	Materials presently stored (not D or E)	Total completed & stored to date (F+G+H)	%	Balance to finish (E - I)	Retainage
CO8	Install Silt Fence for Parking Lot Outfall	400	LF	$ 3.00	$ 1,200.00	$ 1,200.00	$ -	$ -	$ 1,200.00	100.00%	$ -	$ 120.00
	D Curb Public Sidewalk Access	47	LF	$ 22.00	$ 1,034.00	$ 1,034.00	$ -	$ -	$ 1,034.00	100.00%	$ -	$ 103.40
	6' Sidewalk Public Sidewalk Access	468	SF	$ 8.00	$ 3,744.00	$ 3,744.00	$ -	$ -	$ 3,744.00	100.00%	$ -	$ 374.40
	F Curb Public Sidewalk Access	55	LF	$ 28.00	$ 1,540.00	$ 1,540.00	$ -	$ -	$ 1,540.00	100.00%	$ -	$ 154.00
	6" Sidewalk 8", Public Sidewalk Access	162	SF	$ 11.00	$ 1,782.00	$ 1,782.00	$ -	$ -	$ 1,782.00	100.00%	$ -	$ 178.20
CO10	Add Bollard	1	LS	$ 1,230.00	$ 1,230.00	$ -	$ 1,230.00	$ -	$ 1,230.00	100.00%	$ -	$ 123.00
	Add Cover to Existing Bollard	1	EA	$ 350.00	$ 350.00	$ -	$ 350.00	$ -	$ 350.00	100.00%	$ -	$ 35.00
	Asphalt Cutting	1	LS	$ 400.00	$ 400.00	$ -	$ 400.00	$ -	$ 400.00	100.00%	$ -	$ 40.00
	New Import Fill for island	1	TL	$ 750.00	$ 750.00	$ -	$ 750.00	$ -	$ 750.00	100.00%	$ -	$ 75.00
	Demo Asphalt	362	SF	$ 1.00	$ 362.00	$ -	$ 362.00	$ -	$ 362.00	100.00%	$ -	$ 36.20
	Stabilized Subgrade	1,238	SF	$ 1.25	$ 1,547.50	$ -	$ 1,547.50	$ -	$ 1,547.50	100.00%	$ -	$ 154.75
	8" Limerock Parking	723	SF	$ 1.00	$ 723.00	$ -	$ 723.00	$ -	$ 723.00	100.00%	$ -	$ 72.30
	Prime	723	SF	$ 0.25	$ 180.75	$ -	$ 180.75	$ -	$ 180.75	100.00%	$ -	$ 18.08
	1" Asphalt SP 12.5	723	SF	$ 2.00	$ 1,446.00	$ -	$ 1,446.00	$ -	$ 1,446.00	100.00%	$ -	$ 144.60
	Tack	723	SF	$ 0.25	$ 180.75	$ -	$ 180.75	$ -	$ 180.75	100.00%	$ -	$ 18.08
	1" Asphalt SP 9.5	723	SF	$ 2.25	$ 1,626.75	$ -	$ 1,626.75	$ -	$ 1,626.75	100.00%	$ -	$ 162.68
	Asphalt Patch at Bollard	1	LS	$ 100.00	$ 100.00	$ -	$ 100.00	$ -	$ 100.00	100.00%	$ -	$ 10.00
	Additional Pavement Markings & Signs	1	LS	$ 1,100.00	$ 1,100.00	$ -	$ 1,100.00	$ -	$ 1,100.00	100.00%	$ -	$ 110.00
	Remove and Reset Car Stops	8	EA	$ 32.00	$ 256.00	$ -	$ 256.00	$ -	$ 256.00	100.00%	$ -	$ 25.60
	Additional Concrete Sidewalk at Ship Store	8	SF	$ 6.00	$ 48.00	$ -	$ 48.00	$ -	$ 48.00	100.00%	$ -	$ 4.80
Totals					**$ 506,042.25**	**$ 495,741.50**	**$ 10,300.75**	**$ -**	**$ 506,042.25**		**$ -**	**$ 50,604.23**

EXHIBIT A
Saltleaf CDD/ Developer Cost Breakdown
South Florida Excavation Contract 24004 (Marina Parking Area)
Pay Application 11 Revised

date reviewed 4/2/2026

Item	Description	Current Contract Amount	Amount Complete Pay App 11 Revised	Percent CDD Fundable	Amount CDD Fundable Pay App 11 Revised	Balance Developer Pay App 11 Revised	CDD Less 10% Retainage	Developer Less 10% Retainage	CDD Amount Payable	Developer Amount Payable
	MARINA PARKING AREA									
1	Stabilized Subgrade	$ 12,450.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
2	8" Limerock	$ 76,553.75	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
3	Prime	$ 3,355.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
4	Asphalt SP 9.5 - 1.25" First Lift	$ 41,398.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
5	Tack	$ 2,798.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
6	Asphalt SP 9.5 - 0.75" Second Lift	$ 33,822.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
7	A Curb	$ 2,703.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
8	F Curb	$ 40,664.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
9	D Curb	$ 27,560.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
10	5' Valley Curb	$ 6,860.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
11	Pavement Markings & Signage	$ 11,900.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
12	Car Stops	$ 3,428.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
13	ADA Ramps	$ 4,550.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
14	Concrete Sidewalk	$ 8,808.75	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
15	Thickened Edge	$ 1,050.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
16	6" Limerock under Marina Paver BW	$ 13,667.50	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO1	Import Fill, Spread & Compact	$ 51,475.50	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO1	Mobilization, Turbidity Crew w/ Boat	$ 2,400.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO2	Install Type 2 Turbidity Curtain	$ 3,150.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO4	Gravity Wall Changes for Marina Sidewalk		$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
	Regrade for Paver Walk	$ 9,800.00	$ -	0%	$ -	$ -	$ -	$ -	$ -	$ -
	6" Limerock Under Pavers	$ 5,972.00	$ -	0%	$ -	$ -	$ -	$ -	$ -	$ -
	Demo Existing Curb	$ 684.00	$ -	0%	$ -	$ -	$ -	$ -	$ -	$ -
	Connection Point to Existing Wall	$ 1,560.00	$ -	0%	$ -	$ -	$ -	$ -	$ -	$ -
	Pump Truck	$ 14,400.00	$ -	0%	$ -	$ -	$ -	$ -	$ -	$ -
	Batter Modified Gravity Wall	$ 27,300.00	$ -	0%	$ -	$ -	$ -	$ -	$ -	$ -
	Additional Finish Grading Behind Wall	$ 13,500.00	$ -	0%	$ -	$ -	$ -	$ -	$ -	$ -
CO6	Grade Reductions @ Sunset Park		$ -	0%	$ -	$ -	$ -	$ -	$ -	$ -
	Mobilization	$ 1,500.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
	Plywood Protections	$ 4,500.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
	Tree Removal	$ 600.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
	Excavate Down to Grade	$ 27,671.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
	Haul Spoils with Georgia Buggies	$ 12,800.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
	Clean Up	$ 1,500.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
	Skidsteer with Operator to Move Material	$ 5,750.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
	Baserock	$ 950.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
	Mirafi	$ 760.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 7	Reinstall Conduits to Support Marina Access Gates									
	Mini-Excavator with Operator	$ 6,600.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
	Laborers (2 Men, 30 Hours Each)	$ 3,120.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 8	Install Silt Fence for Parking Lot Outfall	$ 1,200.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
	D Curb Public Sidewalk Access	$ 1,034.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
	6' Sidewalk Public Sidewalk Access	$ 3,744.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
	F Curb Public Sidewalk Access	$ 1,540.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
	6' Sidewalk 8" Public Sidewalk Access	$ 1,782.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO 10	Add Bollard	$ 1,230.00	$ 1,230.00	100%	$ 1,230.00	$ -	$ 123.00	$ -	$ 1,107.00	$ -
	Add Cover to Existing Bollard	$ 350.00	$ 350.00	100%	$ 350.00	$ -	$ 35.00	$ -	$ 315.00	$ -
	Asphalt Cutting	$ 400.00	$ 400.00	100%	$ 400.00	$ -	$ 40.00	$ -	$ 360.00	$ -
	New Import Fill for Island	$ 750.00	$ 750.00	100%	$ 750.00	$ -	$ 75.00	$ -	$ 675.00	$ -
	Demo Asphalt	$ 362.00	$ 362.00	100%	$ 362.00	$ -	$ 36.20	$ -	$ 325.80	$ -
	Stabilized Subgrade	$ 1,547.50	$ 1,547.50	100%	$ 1,547.50	$ -	$ 154.75	$ -	$ 1,392.75	$ -
	8" Limerock Parking	$ 723.00	$ 723.00	100%	$ 723.00	$ -	$ 72.30	$ -	$ 650.70	$ -
	Prime	$ 180.75	$ 180.75	100%	$ 180.75	$ -	$ 18.08	$ -	$ 162.68	$ -
	1" Asphalt SP 12.5	$ 1,446.00	$ 1,446.00	100%	$ 1,446.00	$ -	$ 144.60	$ -	$ 1,301.40	$ -
	Tack	$ 180.75	$ 180.75	100%	$ 180.75	$ -	$ 18.08	$ -	$ 162.68	$ -
	1" Asphalt SP 9.5	$ 1,626.75	$ 1,626.75	100%	$ 1,626.75	$ -	$ 162.68	$ -	$ 1,464.08	$ -
	Asphalt Patch at Bollard	$ 100.00	$ 100.00	100%	$ 100.00	$ -	$ 10.00	$ -	$ 90.00	$ -
	Additional Pavement Markings & Signs	$ 1,100.00	$ 1,100.00	100%	$ 1,100.00	$ -	$ 110.00	$ -	$ 990.00	$ -

Remove and Reset Car Stops	$	250.00	$	250.00	100%	$	250.00	$	-	$	25.50	$	-	$	230.40	$	-
Additional Concrete Sidewalk at Ship Store	$	48.00	$	48.00	100%	$	48.00	$	-	$	4.80	$	-	$	43.20	$	-
SUBTOTAL MARINA PARKING AREA	$	506,042.25	$	10,300.75		$	10,300.75	$	-	$	1,030.08	$	-	$	9,270.68	$	-
CONTRACT TOTAL	$	506,042.25	$	10,300.75		$	10,300.75	$	-	$	1,030.08	$	-	$	9,270.68	$	-

Total Amount Due (this invoice)	$	9,270.68
Amount CDD Payable (this invoice)	$	9,270.68
Balance Owed by Developer (this invoice)	$	-

SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

RATIFICATION ITEMS BV

ACQUISITION CERTIFICATE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") – RP0007 SALTLEAF SPINE ROAD]
[PAY APPLICATION #5]

Payment Application ("Pay Application"):	**Total Pay Application Amount:**	**CDD Eligible Amount:**
#5	**$7,020.00**	**$6,669.00**
Developer: LB Raptor Investments, LLC ("Developer")	**Contractor: Timo Brothers, Inc. ("Contractor")**	
Site CDD Work Contract: *Contractor Agreement*, dated _____ **("Contract")**	**Engineer's Report: *Engineer's Report*,** dated September 8, 2023, Amended and Restated March 19, 2024, as revised March 28, 2024 (together, "**Engineer's Report**")	

DEVELOPER CERTIFICATION - For good and valuable consideration, the undersigned has executed this certificate for and on behalf of the Developer and for the purpose of the District acquiring the "**CDD Work**" described in the Pay Application attached as **Exhibit A**, and in the CDD Eligible Amount set forth above. By executing this certificate, the Developer certifies that: (1) the Developer is the developer of certain lands within District; (2) the Contract includes various improvements, including but not limited to the CDD Work that is part of the "**Project**" as defined in the Engineer's Report ("**CDD Improvements**"); (3) any private improvements (if any) under the Contract have been excluded from the CDD Eligible Amount; (4) the Developer agrees to cause all CDD Improvements under the Contract to be completed in a manner consistent with the Contract (regardless of whether the District has sufficient money to reimburse the full cost of the CDD Improvements) and to ensure that no liens are placed on the CDD Improvements; (5) upon completion of all CDD Improvements, the Developer shall transfer by final bill of sale to the District all such CDD Improvements, and shall transfer to the District any permits or similar approvals, as well as any related work product, necessary for the operation of the Project, and shall provide all maintenance bonds or other forms of security in connection with the turnover of any portions of the CDD Improvements to a local general purpose unit of government; (6) the Developer has paid all amounts due under the Pay Application and desires for the District to acquire the CDD Work, as further evidenced by the contractor partial release attached hereto as **Exhibit B**; (7) no money is currently owed to any contractors or subcontractors for any CDD Work performed under the Contract; and (8) no party is in default under the Contract. The Developer acknowledges that the District intends to rely on this certification for purposes of acquiring the CDD Work identified in **Exhibit A**, and funding such CDD Work subject to the terms of that certain *Acquisition Agreement*, between the District and the Developer and dated April 11, 2024.

LB RAPTOR INVESTMENTS, LLC

Name: Craig Klingensmith
Title: Authorized Signatory
Date: 6/25/26

[CONTINUED ON FOLLOWING PAGE]

ACQUISITION CERTIFICATE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") – RP0007 SALTLEAF SPINE ROAD]
[PAY APPLICATION #5]
SIGNATURE PAGE

DISTRICT ENGINEER CERTIFICATION - For good and valuable consideration, the undersigned has executed this certificate for and on behalf of the District Engineer and for the benefit of the District as of the date set forth below. By executing this certificate, the District Engineer certifies that: (1) the CDD Work and specifically the CDD Eligible Amount set forth above – is within the scope of the Engineer's Report and specifically benefits the applicable property within the District; (2) the CDD Work was conducted in accordance with the Contract and design specifications, and the District Engineer is not aware of any defects in the CDD Work; (3) the cost of the CDD Work in the amount of the CDD Eligible Amount is equal to or less than what was actually paid by the Developer for the CDD Work or the reasonable fair market value of the CDD Work; (4) all known plans, permits and specifications necessary for the operation and maintenance of the CDD Work, upon completion, have been transferred, or are capable of being transferred, to the District for operations and maintenance responsibilities, and (5) it is appropriate at this time for the District to acquire the CDD Work. The District Engineer acknowledges that the District intends to rely on this certification for purposes of acquiring the CDD Work.

BARRACO AND ASSOCIATES INC.

Name: CARL A. BARRACO
Title: DISTRICT ENGINEER
Date: 6-25-26

Exhibit A: Payment Application, with District Items Identified & Contractor Partial Release

TO CONTRACTOR: LB Raptor Investments, LLC.
2210 Vanderbilt Beach Road Suite 1300
Naples, FL 34109

APPLICATION #: 5
PERIOD TO: 4/30/26
PROJECT #: Saltleaf Spine Road

DISTRIBUTION TO:
- [ ] OWNER
- [ ] ARCHITECT
- [ ] CONTRACTOR
- [ ] 100% Reimbursed by CDD

FROM SUBCONTRACTOR: TIMO BROTHERS, INC.

CONTRACT FOR: Pavers

VIA ARCHITECT:

CONTRACTORS APPLICATION FOR PAYMENT

CHANGE ORDER SUMMARY		ADDITIONS	DEDUCTIONS
Total changes approved in previous month by Owner			
Total approved this Month			
Number	Date Approved		
TOTALS		0.00	0.00
NET CHANGES by Change Order			0.00

The undersigned Contractor certifies that to the best of the Contractors knowledge, information and belief the Work covered by this Application for Payment has been Completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor forWork for which previousCertificates forPayment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: TIMO BROTHERS, INC.

By: Date: 4/16/26

Application is made for payment, as shown below, in connection with the Contract.
Continuation Sheet, AIA Document G703is attached.

1	**ORIGINAL CONTRACT SUM**	$	295,071.00
2	**Net change by Change Orders**	$	113,190.00
3	**CONTRACT SUM TO DATE** (LINE 1± 2)	$	408,261.00
4	**TOTAL COMPLETED AND STORED TO DATE**	$	408,261.00
5	**RETAINAGE**		
	a. 0 % of Completed Wor $ 0.00 (Columns D + E on G703)		
	b. 0 % of Stored Material $ (Column F on G703)		
	Total Retainage (Line 5a + 5b or Total in Column I of G703)	$	0.00
6	**TOTAL EARNED LESS RETAINAGE** (Line 4 less Line 5 Total)	$	408,261.00
7	**LESS PREVIOUS PAYMENTS**	$	401,241.00
8	**CURRENT PAYMENT DUE**	$	**7,020.00**
9	**BALANCE TO FINISH, INCLUDING RETAINAGE** (Line 3 less Line 6)	$	0.00

State of: Florida County of: Lee
Subscribed and sworn to before me this 16 day of April 2026
Notary Public:
My Commission expires: 01/11/28

JENNIFER HERRERA
Notary Public
State of Florida
Comm# HH444522
Expires 1/11/2028

ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising this application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED ..... $

(Attach explanation if amount certified differs from the amount applied for.)

ARCHITE
By: Rich VanDyne Date: 05-10-26

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

CONTINUATION SHEET

AIA DOCUMENT G703

AIA Document G702, APPLICATION AND CERTIFICATION FOR PAYMENT, containing Contractor's signed certification is attached.
In tabulations below, amounts are stated to the nearest dollar.
Use Column I on Contracts where variable retainage for line items may apply.

APPLICATION NO: 5
APPLICATION DATE: 4/16/2026
PERIOD TO: 4/30/2026
PROJECT NO: Saltleaf

A	B	C	D	E	F	G		H	I
ITEM NO.	DESCRIPTION OF WORK	SCHEDULED VALUE	WORK COMPLETED FROM PREVIOUS APPLICATION	WORK COMPLETED THIS PERIOD	MATERIALS PRESENTLY STORED (NOT IN D OR E)	TOTAL COMPLETED AND STORED TO DATE (D+E+F)	% (G ÷ C)	BALANCE TO FINISH (C - G)	RETAINAGE (IF VARIABLE RATE)
	SALT LEAF SPINE ROAD								
1	Supply paver materials.	$144,848.00	$144,848.00	$0.00		$144,848.00	100%	$0.00	
2	Install paver materials.	$144,848.00	$144,848.00	$0.00		$144,848.00	100%	$0.00	
3	Cut in white pavers for crosswalk	$2,700.00	$2,700.00	$0.00		$2,700.00	100%	$0.00	
4	Cut in white pavers parking	$1,050.00	$1,050.00	$0.00		$1,050.00	100%	$0.00	
5	Cut in white pavers for stop bar	$425.00	$425.00	$0.00		$425.00	100%	$0.00	
6	Cut in white pavers island strip	$1,200.00	$1,200.00	$0.00		$1,200.00	100%	$0.00	
7	CO 01: Guardhouse	$92,400.00	$92,400.00	$0.00		$92,400.00	100%	$0.00	
8	CO 02: Gatehouse Loops	$13,770.00	$13,770.00	$0.00		$13,770.00	100%	$0.00	
9	CO 03: Paver Change Out	$7,020.00	0.00	7,020.00		$7,020.00	100%	$0.00	
	Grand Totals	$408,261.00	$401,241.00	$7,020.00	$0.00	$408,261.00	$9.00	$0.00	$0.00

AIA DOCUMENT G703 · CONTINUATION SHEET FOR G702 · 1992 EDITION · AIA · © 1992
THE AMERICAN INSTITUTE OF ARCHITECTS, 1735 NEW YORK AVENUE, N.W. WASHINGTON, D.C. 20006-5292

INVOICE

Timo Brothers, Inc
8881 Terrene Ct Ste 101
Bonita Springs, FL 34135-9528

Accounting@timobrothersinc.com
+1 (239) 949-0405
www.TimoBrothersInc.com

TIMO BROTHERS, INC.

LB Raptor Investments, LLC.:Bayview Spine Road

Bill to
LB Raptor Investments, LLC.
2210 Vandevilt Beach Rd
Suite 1300
Naples, FL 34109

Invoice details

Invoice no.: 87952
Terms: Due on receipt
Invoice date: 04/16/2026

#	Description	Amount
1.	April Payment Application	$7,020.00
	Total	**$7,020.00**

BILL OF SALE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") – RP0007 SALTLEAF SPINE ROAD]
[PAY APPLICATION #5]

Payment Application ("Pay Application"):	**Total Pay Application Amount:**	**CDD Eligible Amount:**
#5	**$7,020.00**	**$6,669.00**
Developer: LB Raptor Investments, LLC ("Developer")	**Contractor: Timo Brothers, Inc. ("Contractor")**	
Site CDD Work Contract: *Contractor Agreement*, dated _____ **("Contract")**	**Engineer's Report: *Engineer's Report*,** dated September 8, 2023, Amended and Restated March 19, 2024, as revised March 28, 2024 (together, "**Engineer's Report**")	

THIS BILL OF SALE is made to be effective as of the 25 day of June, 2026, by and between **LB Raptor Investments, LLC**, a Florida limited liability company ("**Grantor**"), whose address is 2210 Vanderbilt Beach Road, Suite 1300, Naples, FL 34109 and **Saltleaf Community Development District,** a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes* ("**District**" or "**Grantee**") whose address is 2300 Glades Road, Suite 410W, Boca Raton, FL 33431.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby transfers, grants, conveys, and assigns to Grantee all right, title and interest of Grantor, in and to the work (together, "**Property**") as described in **Exhibit A** to have and to hold for Grantee's own use and benefit forever. Grantor hereby covenants that: (i) Grantor is the lawful owner of the Property; (ii) the Property is free from any liens or encumbrances and the Grantor covenants to timely address any such liens or encumbrances if and when filed; (iii) Grantor has good right to sell the Property; and (iv) the Grantor will warrant and defend the sale of the Property hereby made unto the Grantee against the lawful claims and demands of all persons claiming by, through or under the Grantor. Without waiving any of the rights against third parties granted herein, the Property is being conveyed to the District in its as-is condition, without representation or warranty of any kind from Grantor. The Grantor represents that it has no knowledge of any latent or patent defects in the Property, and hereby assigns, transfers and conveys to the Grantee any and all rights against any and all firms or entities which may have caused any latent or patent defects, including, but not limited to, any and all warranties and other forms of indemnification. By execution of this document, the Grantor affirmatively represents that it has the contractual right, consent and lawful authority of any and all forms to take this action in this document and in this form. Nothing herein shall be construed as a waiver of Grantee's limitations on liability as provided in Section 768.28, *Florida Statutes*, and other statutes and law.

WHEREFORE, the foregoing Bill of Sale is hereby executed and delivered on the date below.

Signed, sealed and delivered by:

LB RAPTOR INVESTMENTS, LLC

_____
Name: Craig Klingensmith
Title: Authorized Signatory
Date: 6/25/26

Exhibit A: Payment Application, with District Items Identified & Contractor Partial Release

TO CONTRACTOR: LB Raptor Investments, LLC.
2210 Vanderbilt Beach Road Suite 1300
Naples, FL 34109

APPLICATION #: 5
PERIOD TO: 4/30/26
PROJECT #: Saltleaf Spine Road

DISTRIBUTION TO:
- [ ] OWNER
- [ ] ARCHITECT
- [ ] CONTRACTOR
- [ ] 100% Reimbursed by CDD

FROM SUBCONTRACTOR: TIMO BROTHERS, INC.

CONTRACT FOR: Pavers

VIA ARCHITECT:

CONTRACTORS APPLICATION FOR PAYMENT

CHANGE ORDER SUMMARY		ADDITIONS	DEDUCTIONS
Total changes approved in previous month by Owner			
Total approved this Month			
Number	Date Approved		
TOTALS		0.00	0.00
NET CHANGES by Change Order			0.00

The undersigned Contractor certifies that to the best of the Contractors knowledge, information and belief the Work covered by this Application for Payment has been Completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor forWork for which previousCertificates forPayment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: TIMO BROTHERS, INC.

By: Date: 4/16/26

Application is made for payment, as shown below, in connection with the Contract.
Continuation Sheet, AIA Document G703is attached.

1	**ORIGINAL CONTRACT SUM**	$	295,071.00
2	**Net change by Change Orders**	$	113,190.00
3	**CONTRACT SUM TO DATE** (LINE 1± 2)	$	408,261.00
4	**TOTAL COMPLETED AND STORED TO DATE**	$	408,261.00
5	**RETAINAGE**		
	a. 0 % of Completed Wor $ 0.00 (Columns D + E on G703)		
	b. 0 % of Stored Material $ (Column F on G703)		
	Total Retainage (Line 5a + 5b or Total in Column I of G703)	$	0.00
6	**TOTAL EARNED LESS RETAINAGE** (Line 4 less Line 5 Total)	$	408,261.00
7	**LESS PREVIOUS PAYMENTS**	$	401,241.00
8	**CURRENT PAYMENT DUE**	$	**7,020.00**
9	**BALANCE TO FINISH, INCLUDING RETAINAGE** (Line 3 less Line 6)	$	0.00

State of: Florida County of: Lee
Subscribed and sworn to before me this 16 day of April 2026
Notary Public:
My Commission expires: 01/11/28

JENNIFER HERRERA
Notary Public
State of Florida
Comm# HH444522
Expires 1/11/2028

ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising this application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED ..... $

(Attach explanation if amount certified differs from the amount applied for.)

ARCHITE
By: Rich VanDyne Date: 05-10-26

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

CONTINUATION SHEET

AIA DOCUMENT G703

AIA Document G702, APPLICATION AND CERTIFICATION FOR PAYMENT, containing Contractor's signed certification is attached.
In tabulations below, amounts are stated to the nearest dollar.
Use Column I on Contracts where variable retainage for line items may apply.

APPLICATION NO: 5
APPLICATION DATE: 4/16/2026
PERIOD TO: 4/30/2026
PROJECT NO: Saltleaf

A	B	C	D	E	F	G		H	I
ITEM NO.	DESCRIPTION OF WORK	SCHEDULED VALUE	WORK COMPLETED FROM PREVIOUS APPLICATION	WORK COMPLETED THIS PERIOD	MATERIALS PRESENTLY STORED (NOT IN D OR E)	TOTAL COMPLETED AND STORED TO DATE (D+E+F)	% (G ÷ C)	BALANCE TO FINISH (C - G)	RETAINAGE (IF VARIABLE RATE)
	SALT LEAF SPINE ROAD								
1	Supply paver materials.	$144,848.00	$144,848.00	$0.00		$144,848.00	100%	$0.00	
2	Install paver materials.	$144,848.00	$144,848.00	$0.00		$144,848.00	100%	$0.00	
3	Cut in white pavers for crosswalk	$2,700.00	$2,700.00	$0.00		$2,700.00	100%	$0.00	
4	Cut in white pavers parking	$1,050.00	$1,050.00	$0.00		$1,050.00	100%	$0.00	
5	Cut in white pavers for stop bar	$425.00	$425.00	$0.00		$425.00	100%	$0.00	
6	Cut in white pavers island strip	$1,200.00	$1,200.00	$0.00		$1,200.00	100%	$0.00	
7	CO 01: Guardhouse	$92,400.00	$92,400.00	$0.00		$92,400.00	100%	$0.00	
8	CO 02: Gatehouse Loops	$13,770.00	$13,770.00	$0.00		$13,770.00	100%	$0.00	
9	CO 03: Paver Change Out	$7,020.00	0.00	7,020.00		$7,020.00	100%	$0.00	
	Grand Totals	$408,261.00	$401,241.00	$7,020.00	$0.00	$408,261.00	$9.00	$0.00	$0.00

AIA DOCUMENT G703 · CONTINUATION SHEET FOR G702 · 1992 EDITION · AIA · © 1992
THE AMERICAN INSTITUTE OF ARCHITECTS, 1735 NEW YORK AVENUE, N.W. WASHINGTON, D.C. 20006-5292

INVOICE

Timo Brothers, Inc
8881 Terrene Ct Ste 101
Bonita Springs, FL 34135-9528

Accounting@timobrothersinc.com
+1 (239) 949-0405
www.TimoBrothersInc.com

TIMO BROTHERS, INC.

LB Raptor Investments, LLC.:Bayview Spine Road

Bill to
LB Raptor Investments, LLC.
2210 Vandevilt Beach Rd
Suite 1300
Naples, FL 34109

Invoice details

Invoice no.: 87952
Terms: Due on receipt
Invoice date: 04/16/2026

#	Description	Amount
1.	April Payment Application	$7,020.00
	Total	**$7,020.00**

SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

RATIFICATION ITEMS BVI

ACQUISITION CERTIFICATE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") – PHASE 2 INFRASTRUCTURE PROJECT]
[PAY APPLICATION #24]

Payment Application ("Pay Application"):	Total Pay Application Amount:	CDD Eligible Amount:
#24	$10,909.14	$10,909.14
TOTALS:	**$10,909.14**	**$10,909.14**
Developer: Saltleaf Marina Investments, LLC ("Developer")	**Contractor: Kelly Brothers, Inc. ("Contractor")**	
Site CDD Work Contract: ***Contractor Agreement,*** dated July 14, 2022 (**"Contract"**)	**Engineer's Report:** ***Engineer's Report,*** dated September 8, 2023, Amended and Restated March 19, 2024, as revised March 28, 2024 (together, **"Engineer's Report"**)	

DEVELOPER CERTIFICATION - For good and valuable consideration, the undersigned has executed this certificate for and on behalf of the Developer and for the purpose of the District acquiring the "**CDD Work**" described in the Pay Application attached as **Exhibit A**, and in the CDD Eligible Amount set forth above. By executing this certificate, the Developer certifies that: (1) the Developer is the developer of certain lands within District; (2) the Contract includes various improvements, including but not limited to the CDD Work that is part of the "**Project**" as defined in the Engineer's Report ("**CDD Improvements**"); (3) any private improvements (if any) under the Contract have been excluded from the CDD Eligible Amount; (4) the Developer agrees to cause all CDD Improvements under the Contract to be completed in a manner consistent with the Contract (regardless of whether the District has sufficient money to reimburse the full cost of the CDD Improvements) and to ensure that no liens are placed on the CDD Improvements; (5) upon completion of all CDD Improvements, the Developer shall transfer by final bill of sale to the District all such CDD Improvements, and shall transfer to the District any permits or similar approvals, as well as any related work product, necessary for the operation of the Project, and shall provide all maintenance bonds or other forms of security in connection with the turnover of any portions of the CDD Improvements to a local general purpose unit of government; (6) the Developer has paid all amounts due under the Pay Application and desires for the District to acquire the CDD Work, as further evidenced by the contractor partial release attached hereto as **Exhibit B**; (7) no money is currently owed to any contractors or subcontractors for any CDD Work performed under the Contract; and (8) no party is in default under the Contract. The Developer acknowledges that the District intends to rely on this certification for purposes of acquiring the CDD Work identified in **Exhibit A**, and funding such CDD Work subject to the terms of that certain *Acquisition Agreement*, between the District and the Developer and dated April 11, 2024.

SALTLEAF MARINA INVESTMENTS, LLC

Name: CRAIG [illegible]
Title: Authorized Signatory
Date: 5-16-26

DISTRICT ENGINEER CERTIFICATION - For good and valuable consideration, the undersigned has executed this certificate for and on behalf of the District Engineer and for the benefit of the District as of the date set forth below. By executing this certificate, the District Engineer certifies that: (1) the CDD Work – and specifically the CDD Eligible Amount set forth above – is within the scope of the Engineer's Report and specifically benefits the applicable property within the District; (2) the CDD Work was conducted in accordance with the Contract and

design specifications, and the District Engineer is not aware of any defects in the CDD Work; (3) the cost of the CDD Work in the amount of the CDD Eligible Amount is equal to or less than what was actually paid by the Developer for the CDD Work or the reasonable fair market value of the CDD Work; (4) all known plans, permits and specifications necessary for the operation and maintenance of the CDD Work, upon completion, have been transferred, or are capable of being transferred, to the District for operations and maintenance responsibilities; and (5) it is appropriate at this time for the District to acquire the CDD Work. The District Engineer acknowledges that the District intends to rely on this certification for purposes of acquiring the CDD Work.

BARRACO AND ASSOCIATES INC.

Name: CARL A. BARRACO
Title: DISTRICT ENGINEER
Date: 3-14-26

Exhibit A: Payment Application, with District Items Identified & Contractor Partial Release

100% Reimbursed by CDD

APPLICATION AND CERTIFICATE FOR PAYMENT
AIA DOCUMENT G702 FORMAT

TO OWNER:
LB Estero Bay Investments, LLC
2210 Vanderbilt Beach Rd., Suite 1300
Naples, FL 34109

FROM CONTRACTOR:
KELLY BROTHERS, INC.
15775 PINE RIDGE ROAD
FORT MYERS, FL 33908

PROJECT: SM0005CDD
Saltleaf Marina

VIA: Coastal Engineering Consultants
Attn: Mark Kincaid

APPLICATION NO: 1289-24-SM0005CDD
PERIOD TO: 12/25/2025
CONTRACT NO: N/A
PO #: N/A
APPLICATION DATE: 12/25/2025
CONTRACT DATE: 7/14/2022

CDD Pay Application

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.
Continuation Sheet, AIA Document G703, is attached.

1a	ORIGINAL CONTRACT SUM		$ 4,530,087.64
2	Net change by Change Orders & Adjs		$ (7,452.70)
3	CONTRACT SUM TO DATE (Line +/- 2)		$ 4,522,634.94
4	TOTAL COMPLETED & STORED TO DATE (Column G on G703)		$ 4,522,634.94
5	RETAINAGE:		
	a. 5 % of Completed Work (Column D + E on G703)	$ -	
	b. 5 % of Stored Material (Column F on G703)	$ -	
	Total Retainage (Lines 5a + 5b or Total in Column I of G703)		$ -
6	TOTAL EARNED LESS RETAINAGE (Line 4 less Line 5 Total)		$ 4,522,634.94
7	LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate)		$ 4,511,725.80
8	CURRENT PAYMENT DUE		$ 10,909.14
9	BALANCE TO FINISH, INCLUDING RETAINAGE (Line 3 less Line 6)		$ -

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	$ 3,812.00	$ (11,264.70)
Total approved this Month	$ -	
TOTALS	$ 3,812.00	$ (11,264.70)
NET CHANGES by Change Order	($7,452.70)	

12-31-25

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: KELLY BROTHERS, INC.

BY: _____ DATE: 12/23/2025
Dane Kelly, President

State of: FLORIDA County of: LEE
Subscribed and sworn to before me this 23rd day of December, 2025.
Notary Public: _____
My Commission expires: 2027.02.11

ANN MARIE AESCHLIMAN
Commission # HH 358598
Expires February 11, 2027

CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising this application, the Construction Manager and Architect certify to the Owner that to the best of their knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED $ 10,909.14
(Attach explanation if amount certified differs from the amount applied for. Initial all figures on this Application and on the Continuation Sheet that changed to conform to the amount certified.)

CONSTRUCTION MANAGER: Jeremy Herget 12/23/2025
BY: DATE:
ARCHITECT:
BY: DATE:

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract

CONTINUATION SHEET

Substitute Form FM8 013, Page 2 of 2
Contractor's signed certification is attached
via: CEC

1289-21-SM0005CDD

APPLICATION NO: 1289-24-SM0005CDD
APPLICATION DATE: 12/25/25
PERIOD TO: 12/25/25

PROJECT SM0005C Saltleaf Marina

A		B					D		E		F	G		H	I
ITEM NO	LB Cost Code	DESCRIPTION OF WORK	QTY		UNIT COST	SCHEDULED VALUE T/F FROM SM0005	WORK COMPLETED FROM PREVIOUS APPLICATION (D+E)		WORK COMPLETED THIS PERIOD		MATERIALS PRESENTLY STORED (NOT IN D OR E)	TOTAL COMPLETED AND STORED TO DATE (D+E+F)	% (G/C)	BALANCE TO FINISH (C-G)	RETAINAGE 5%
1		Mobilization / Demobilization	1	JOB	$ 99,769.00	$ 99,769.00	0.25	$ 24,942.25	$ -			$ 24,942.25	25%	$ 74,826.75	$ -
2		Dredging	14717	CY	$ 35.96	$ 529,223.32		$ -	$ -			$ -	0%	$ 529,223.32	$ -
3B		Concrete Seawall: Clear/Grub & Place Fill/Compact (STA 0+00 to 4+82)	462	LF	$ 135.00	$ 62,332.00		$ -	$ -			$ -	0%	$ 62,332.00	$ -
4C		Concrete Seawall: Clear/Grub & Place Fill/Compact (STA 5+84 to 10+19)	435	LF	$ 58.00	$ 25,230.00		$ -	$ -			$ -	0%	$ 25,230.00	$ -
4D		Concrete Seawall: Clear/Grub & Place Fill/Compact (STA 10+19 to 12+20)	201	LF	$ 117.00	$ 23,517.00		$ -	$ -			$ -	0%	$ 23,517.00	$ -
5		Concrete Seawall (STA 0+00 to 4+82, STA 5+84 to 10+19, STA 10+19 to 12+20)													
5A		Pre-Cast Panel Fabrication	1098	LF	$ 621.00	$ 681,858.00	1,098.00	$ 681,858.00	$ -			$ 681,858.00	100%	$ -	$ -
5B		Pre-Cast Panel Installation	1098	LF	$ 169.00	$ 185,562.00		$ -	$ -			$ -	0%	$ 185,562.00	$ -
5C		Cap Beam / Tieback System	1098	LF	$ 398.00	$ 437,004.00		$ 22,013.99	$ -			$ 22,013.99	5%	$ 414,990.01	$ -
5D		Demolition / Disposal (STA 0+00 to 2+11, STA 10+81 to 12+20	350	LF	$ 143.00	$ 50,050.00		$ -	$ -			$ -	0%	$ 50,050.00	$ -
7		Submerged Vinyl Retaining Wall(STA 4+82 to 5+84)													
7A		Sheet Pile Purchase	122	LF	$ 311.00	$ 37,942.00		$ 26,650.70	$ -			$ 26,650.70	70%	$ 11,291.30	$ -
7B		Sheet Pile Installation	122	LF	$ 121.00	$ 14,762.00		$ -	$ -			$ -	0%	$ 14,762.00	$ -
8		Concrete Retaining wall (STA RW 0+00 to RW 1+89	189	LF	$ 385.00	$ 72,765.00		$ -	$ -			$ -	0%	$ 72,765.00	$ -
9		Vinyl Retaining Wall (STA 17+25 to 17+84)												$ -	
9A		Sheet Pile Purchase	38	LF	$ 191.00	$ 7,448.00		$ 6,896.91	$ -			$ 6,896.91	116%	$ (1,447.91)	$ -
9B		Sheet Pile Installation	39	LF	$ 166.00	$ 6,474.00		$ -	$ -			$ -	0%	$ 6,474.00	$ -
10		Boat Ramp													
10A		Grading / Bedding	1	JOB	$ 58,531.00	$ 58,531.00		$ -	$ -			$ -	0%	$ 58,531.00	$ -
10B		Concrete Piles (10")	3	EA	$ 1,922.00	$ 5,765.00		$ -	$ -			$ -	0%	$ 5,765.00	$ -
10C		Concrete Piles (8")	2	EA	$ 3,312.00	$ 6,624.00		$ -	$ -			$ -	0%	$ 6,624.00	$ -
10D		Pre-cast Panel Fabrication	8	EA	$ 2,828.00	$ 22,624.00	8.00	$ 22,624.00	$ -			$ 22,624.00	100%	$ -	$ -
10E		Pre-cast Panel Installation	8	EA	$ 772.00	$ 6,176.00		$ -	$ -			$ -	0%	$ 6,176.00	$ -
10F		CIP Concrete	1	JOB	$ 117,817.00	$ 117,817.00		$ -	$ -			$ -	0%	$ 117,817.00	$ -
10G		Vinyl Sheet Piles / Grout	1	JOB	$ 16,498.00	$ 16,498.00		$ -	$ -			$ -	0%	$ 16,498.00	$ -
10H		Bollard	2	EA	$ 2,360.00	$ 4,720.00		$ -	$ -			$ -	0%	$ 4,720.00	$ -
10I		Amenities	480	SF	$ 66.00	$ 31,680.00		$ -	$ -			$ -	0%	$ 31,680.00	$ -
11		Environmental Protection Measures	1	JOB	$ 21,031.00	$ 21,031.00		$ -	$ -			$ -	0%	$ 21,031.00	$ -
		Total Base Contract = $ 2,521,802.32 (for reference only)													
CO#1		Ready Mix Cost Increase	1	LS	$ 9,660.50	$ 9,660.50	1.00	$ 9,660.50	$ -			$ 9,660.50	100%	$ -	$ -
CO#2		Rebar Cost Increase	1	LS	$ 9,926.26	$ 9,926.26	1.00	$ 9,926.26	$ -			$ 9,926.26	100%	$ -	$ -
CO #3		Deduct Remaining Values (Insert)	1	LS	(1,736,876.47)	(1,736,876.47)							27.89%	$ (1,736,876.47)	$ -

CONTINUATION SHEET

Substitute Form FMB013, Page 2 of 2
Contractor's signed certification is attached
Via: CEC

1289-21-SM0005CDD

APPLICATION NO: 1289-24-SM0005CDD
APPLICATION DATE: 12/29/25
PERIOD TO: 12/25/25

PROJECT SM0005C Sailboat Marina

A	B					D		E		F	G		H	I
ITEM NO	LB Cost Code	DESCRIPTION OF WORK	QTY		UNIT COST	SCHEDULED VALUE TAF FROM SM0005	WORK COMPLETED FROM PREVIOUS APPLICATION (D+E)		WORK COMPLETED THIS PERIOD		MATERIALS PRESENTLY STORED (NOT IN D OR E)	TOTAL COMPLETED AND STORED TO DATE (D+E+F)	% (G/C)	BALANCE TO FINISH (C-G)	RETAINAGE 5%
CO #28		PH I Revisions & Cost Increases													
	99-903	COA - Dredging	80	CY	$ 39.00	$ 3,237.00	83.00	$ 3,237.00		$ -		$ 3,237.00	100%	$ -	$ -
	99-903	COB - Sidewalk	165	LF	$ 239.00	$ 39,435.00	165.00	$ 39,435.00		$ -		$ 39,435.00	100%	$ -	$ -
	99-903	COB 1 - Gravel Drain	117	LF	$ 72.00	$ 8,424.00	117.00	$ 8,424.00		$ -		$ 8,424.00	100%	$ -	$ -
	99-903	COC - Sheet Pile Relay Mat Cost Now II Chapter of Org	1	LS	$ 16,447.00	$ 16,447.00	1.00	$ 16,447.00		$ -		$ 16,447.00	100%	$ -	$ -
	81-101	1 - Mobilization & Demobilization	1	LS	$ 61,314.00	$ 61,314.00	1.00	$ 61,314.00		$ -		$ 61,314.00	100%	$ -	$ -
	81-105	2 - Dredging	14737	CY	$ 39.00	$ 573,963.00	14,737.00	$ 573,963.00		$ -		$ 573,963.00	100%	$ -	$ -
	81-104	3G - Concrete Seawall Clear/Grub & Place Fill/Compact (STA 0+00 to 4+50)	450	LF	$ 146.00	$ 65,700.00	450.00	$ 65,700.00		$ -		$ 65,700.00	100%	$ -	$ -
	81-104	4C - Concrete Seawall Clear/Grub & Place Fill/Compact (STA 5+72 to 10+07)	435	LF	$ 62.00	$ 26,970.00	370.00	$ 26,970.00		$ -		$ 26,970.00	100%	$ -	$ -
	81-104	5D - Concrete Seawall Clear/Grub & Place Fill/Compact (STA 10+19 to 12+20)	201	LF	$ 123.00	$ 24,723.00	201.00	$ 24,723.00		$ -		$ 24,723.00	100%	$ -	$ -
	81-103	Concrete Seawall (STA 0+00 to 4+62, STA 5+54 to 10+19, STA 10+19 to 12+20)													
	81-104	6J - Pre-Cast Panel Installation	1066	LF	$ 182.00	$ 197,652.00	1,066.00	$ 197,652.00		$ -		$ 197,652.00	100%	$ -	$ -
	81-104	6K - Cap Beam / Tieback System	1586	LF	$ 597.00	$ 550,602.00	1,086.00	$ 550,602.00		$ -		$ 550,602.00	100%	$ -	$ -
	81-104	6D - Demolition / Disposal (STA 0+00 to 2+15, STA 10+81 to 12+20	350	LF	$ 248.00	$ 86,800.00	350.00	$ 86,800.00		$ -		$ 86,800.00	100%	$ -	$ -
	81-105	7 - Submerged Vinyl Retaining Wall(STA 4+57 to 5+41)													
	81-105	7B - Sheet Pile Installation	422	LF	$ 156.00	$ 19,032.00	122.00	$ 19,032.00		$ -		$ 19,032.00	100%	$ -	$ -
	81-104	8 - Concrete Retaining wall (STA RW 0+00 to RW 1+82	189	LF	$ 429.00	$ 81,081.00	189.00	$ 81,081.00		$ -		$ 81,081.00	100%	$ -	$ -
	81-105	9 - Vinyl Retaining Wall (STA 17+25 to 17+84)													
	81-105	9B - Sheet Pile Installation	78	LF	$ 270.00	$ 10,530.00	39.00	$ 10,530.00		$ -		$ 10,530.00	100%	$ -	$ -
		10 - Boat Ramp													
	81-107	10A - Grading / Bedding	1	LS	$ 64,269.00	$ 64,269.00	1.00	$ 64,269.00		$ -		$ 64,269.00	100%	$ -	$ -
	81-107	10B - Concrete Piles (30')	3	EA	$ 2,367.00	$ 7,701.00	3.00	$ 7,701.00		$ -		$ 7,701.00	100%	$ -	$ -
	81-107	10C - Concrete Piles (33')	2	EA	$ 3,681.00	$ 7,362.00	2.00	$ 7,362.00		$ -		$ 7,362.00	100%	$ -	$ -
	81-107	10E - Pre-cast Paver Installation	8	EA	$ 766.00	$ 6,128.00	8.00	$ 6,128.00		$ -		$ 6,128.00	100%	$ -	$ -
	81-107	10F - CIP Concrete	1	LS	$ 131,774.00	$ 131,774.00	1.00	$ 131,774.00		$ -		$ 131,774.00	100%	$ -	$ -
	81-107	10G - Vinyl Sheet Piles / Grout	1	LS	$ 18,044.00	$ 18,044.00	1.00	$ 18,044.00		$ -		$ 18,044.00	100%	$ -	$ -
	81-107	10H - Bollard	2	EA	$ 2,476.00	$ 4,952.00	2.00	$ 4,952.00		$ -		$ 4,952.00	100%	$ -	$ -
	81-107	10I - Armormat	450	SF	$ 75.00	$ 36,000.00	480.00	$ 36,000.00		$ -		$ 36,000.00	100%	$ -	$ -
	81-103	11 - Environmental Protections Measures	1	LS	$ 22,385.00	$ 22,385.00	1.00	$ 22,385.00		$ -		$ 22,385.00	100%	$ -	$ -
CO #4		PH I - Nov 3 - Utility Penetrations & Seawall Mods	1	LS	$ 15,376.00	$ 15,376.00	1.00	$ 15,376.00		$ -		$ 15,376.00	100%	$ -	$ -
		Total Phase I Contract - $2,907,392.62 (for reference only)													

CONTINUATION SHEET

Subtitute Form FW3:013, Page 2 of 2
Contractor's signed certification is attached
via: DEC

1239-21-SM0005C0D

APPLICATION NO: 1239-24-SM0005C0D
APPLICATION DATE: 12/23/25
PERIOD TO: 12/25/25

PROJECT SM0005C Sailboat Marina

A		B					D		E		F	G		H	I
ITEM NO	LB Cost Code	DESCRIPTION OF WORK	QTY		UNIT COST	SCHEDULED VALUE T/F FROM SM0005	WORK COMPLETED FROM PREVIOUS APPLICATION (D+E)		THIS PERIOD		MATERIALS PRESENTLY STORED (NOT IN D OR E)	TOTAL COMPLETED AND STORED TO DATE (D+E+F)	% (G/C)	BALANCE TO FINISH (C-G)	RETAINAGE 5%
CO #5		PHASE II MARINA													
	99-905	1 Mobilization	1	LS	$ 39,007.46	$ 39,007.46	1.00	$ 39,007.46		$ -		$ 39,007.46	100%	$ -	$ -
		Sub-Total Item 1 Mobilization - $78,014.91 (for reference only)													
	99-905	2C South Marginal Dock	3085	SF	$ 172.50	$ 532,162.50	3,085.00	$ 532,162.50		$ -		$ 532,162.50	100%	$ -	$ -
	99-905	2D Finger Pier, Ferry Access, And Grooving Pier	1	SF	$ 152,739.38	$ 152,739.38	1.00	$ 152,739.38		$ -		$ 152,739.38	100%	$ -	$ -
	99-905	2E Mooring Piles	6	EA	$ 1,498.35	$ 8,990.10	6.00	$ 8,990.10		$ -		$ 8,990.10	100%	$ -	$ -
		Sub-Total Item 2 Timber Structures - $2,191,525.82 (for reference only)													
	99-905	3B Boarding Dock and Gangway	1296	SF	$ 125.35	$ 159,874.56	1,296.00	$ 159,874.56		$ -		$ 159,874.56	100%	$ -	$ -
	99-905	3C Kayak Dock and Gangway	562	SF	$ 174.24	$ 99,142.56	569.00	$ 99,142.56		$ -		$ 99,142.56	100%	$ -	$ -
	99-905	3D Guide Piles	4	EA	$ 11,798.09	$ 47,192.36	4.00	$ 47,192.36		$ -		$ 47,192.36	100%	$ -	$ -
		Sub-Total Item 3 Floating Docks - $455,831.07 (for reference only)													
	99-905	4A Install Conduit For Marina	1	LS	$ 216,704.45	$ 216,704.45	1.00	$ 216,704.45		$ -		$ 216,704.45	100%	$ -	$ -
	99-905	4C Power Distribution Panels	2	EA	$ 38,789.10	$ 77,578.20	2.00	$ 77,578.20		$ -		$ 77,578.20	100%	$ -	$ -
	99-905	4E Shore Power (South Side)	2	EA	$ 4,968.75	$ 9,937.50	2.00	$ 9,937.50		$ -		$ 9,937.50	100%	$ -	$ -
	99-905	4H Luminia Pole Lighting	3	EA	$ 11,687.57	$ 35,062.71	3.00	$ 35,062.71		$ -		$ 35,062.71	100%	$ -	$ -
	99-905	4I 12V Lighting Excepts 5 Each on Floating Dock	27	EA	$ 626.19	$ 16,907.13	27.00	$ 16,907.13		$ -		$ 16,907.13	100%	$ -	$ -
	99-905	4J Seawall Utility Penetration 1 (Sta 4+28)	1	LS	$ 7,291.75	$ 7,291.75	1.00	$ 7,291.75		$ -		$ 7,291.75	100%	$ -	$ -
	99-905	4K Seawall Utility Penetration 2 (Sta 5+72)	1	LA	$ 7,291.75	$ 7,291.75	1.00	$ 7,291.75		$ -		$ 7,291.75	100%	$ -	$ -
	99-905	4L Seawall Utility Penetration 3 (Sta 11+98)	1	LS	$ 4,700.80	$ 4,700.80	1.00	$ 4,700.80		$ -		$ 4,700.80	100%	$ -	$ -
	99-905	4M 120 V Electrical Service Outlets	2	EA	$ 307.66	$ 615.32	2.00	$ 615.32		$ -		$ 615.32	100%	$ -	$ -
		Sub-Total Item 4 Electrical Utilities - $396,583.58 (for reference only)													
	99-905	5A Install Water lines for Marina	1	LS	$ 28,328.90	$ 28,328.90	1.00	$ 28,328.90		$ -		$ 28,328.90	100%	$ -	$ -
	99-905	5B Install Water, Gas, and Force Main for Future Development	1	LS	$ 10,180.75	$ 10,180.75	1.00	$ 10,180.75		$ -		$ 10,180.75	100%	$ -	$ -
	99-905	5C Fire Protection System (Skyline and Stand Pipes)	1	LS	$ 36,226.53	$ 36,226.53	1.00	$ 36,226.53		$ -		$ 36,226.53	100%	$ -	$ -
	99-905	5D Aluminum Water Spigot (South Side)	3	Ea	$ 570.13	$ 1,710.39	3.00	$ 1,710.39		$ -		$ 1,710.39	100%	$ -	$ -
	99-905	5E Keco Marina Pumpout System	1	LS	$ 47,856.75	$ 47,856.75	1.00	$ 47,856.75		$ -		$ 47,856.75	100%	$ -	$ -
		Sub-Total Item 5 Water Utilities - $215,291.67 (for reference only)													
	99-905	6A Fire Extinguisher With Plastic Cabinet	4	EA	$ 511.75	$ 2,047.00		$ -	4.00	$ 2,047.00		$ 2,047.00	100%	$ -	$ -
	99-905	6B Ladders	2	EA	$ 974.13	$ 1,948.26	2.00	$ 1,948.26		$ -		$ 1,948.26	100%	$ -	$ -
	99-905	6C Rockwinch Dock Boxes	2	EA	$ 1,335.74	$ 2,671.48	2.00	$ 2,671.48		$ -		$ 2,671.48	100%	$ -	$ -
	99-905	6E Trash Cans Concrete Pads and Signage	2	EA	$ 4,418.43	$ 8,836.86	1.50	$ 6,627.65	0.50	$ 2,209.22		$ 8,836.87	100%	$ -	$ -
	99-905	6F Boater Information and Marina Signage	1	EA	$ 4,602.72	$ 4,602.72	0.35	$ 3,272.58	0.65	$ 730.14		$ 4,602.72	100%	$ -	$ -
	99-905	6G Mono/Fairmont Recycling Tubes	3	EA	$ 960.83	$ 2,882.49	3.00	$ 2,882.49		$ -		$ 2,882.49	100%	$ -	$ -
	99-905	6H Dumpout and Clean Vessel Signage	1	EA	$ 3,320.88	$ 3,320.88	0.95	$ 3,154.84	0.05	$ 166.04		$ 3,320.88	100%	$ -	$ -
		Sub-Total Item 6 Marina Accessories - $102,555.73 (for reference only)													
	99-905	7B 14K LB Lift With Remote	2	EA	$ 19,289.23	$ 38,578.46	2.00	$ 38,578.46		$ -		$ 38,578.46	100%	$ -	$ -
		Sub-Total Item 7 Boat Lifts - $1,615,663.58 (for reference only)													
	99-905	8 Test All Electrical Systems With Power From Grid	1	LS	$ 6,256.75	$ 6,256.75		$ -	1.00	$ 6,256.75		$ 6,256.75	100%	$ -	$ -
		Sub-Total Item 8 Testing - $12,513.50 (for reference only)													
	99-905	9 Environmental Protection Measures	1	LS	$ 12,349.27	$ 12,349.27	1.00	$ 12,349.27		$ -		$ 12,349.27	100%	$ -	$ -
		Sub-Total Item 9 Environmental Protection Measures - $24,698.54 (for reference only)													
		Total Phase II Contract - $ 5,093,678.83				$ 4,530,087.64		$4,518,178.50		$ 10,908.15	$ -	$ 4,530,087.65	100%	$ 0.00	$ -
CO #5	99-905	Credit for Bollard (Per App Item No. 1B)	0.5	EA	$ (2,476.00)	$ (1,238.00)	0.50	$ (1,238.00)		$ -		$ (1,238.00)	100%	$ -	$ -
	99-905	Credit for CIP Concrete (Per App Item 1B)	1	LS	$ (3,377.00)	$ (3,377.00)	1.00	$ (3,377.00)		$ -		$ (3,377.00)	100%	$ -	$ -
	99-905	Credit for Backfill (See App Item No. 2a	459	CY	$ (39.00)	$ (17,901.00)	459.00	$ (17,901.00)		$ -		$ (17,901.00)	100%	$ -	$ -
	99-905	Steel Pile Purchase (See App Item No. 7A)	1	LS	$ 11,251.30	$ 11,251.30	1.00	$ 11,251.30		$ -		$ 11,251.30	100%	$ -	$ -
		Total Change Order #5				$ (11,264.70)		$ (11,264.70)		$ -	$ -	$ (11,264.70)			$ -
CO #15	99-905	10K-14K Aluminum V-bolt Bunks	2	EA	$ 1,906.00	$ 3,812.00	2.00	$ 3,812.00		$ -		$ 3,812.00	100%	$ -	$ -
		GRAND TOTALS				$ 4,522,634.94		$ 4,511,725.80		$ -	$ -	$ 4,522,634.95	########	$ 0.00	$ -

EXHIBIT A
Saltleaf CDD/ Developer Cost Breakdown
Kelly Brothers Contract 1289 (Marina)
Pay Application 13-1289-22-SM0005CDD

Date reviewed: 4/24/2025

Item	Description	Current Contract Amount	Amount Completed Pay Apps 1 - 47 (Ph 2 only)	Percent CDD Fundable	Amount CDD Fundable Pay Apps 1 - 47 (Ph 2 only)	Balance Developer Pay Apps 1 - 47 (Ph 2 only)	CDD - 0% retainage withheld	Developer - no retainage withheld	CDD Amount Payable	Developer Amount Payable
	PHASE I MARINA									
1	Mobilization / Demobilization	$ 90,760.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
2	Dredging	$ 529,223.32	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
3B	Concrete Seawall: Clear/Grub & Place Fill/Compact (STA 0+00 to 4+50)	$ 84,832.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
3C	Concrete Seawall: Clear/Grub & Place Fill/Compact (STA 5+64 to 10+89)	$ 25,230.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
3D	Concrete Seawall: Clear/Grub & Place Fill/Compact (STA 10+89 to 12+20)	$ 23,517.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
6A	Pre-Cast Panel Fabrication	$ 681,858.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
6B	Pre-Cast Panel Installation	$ 185,562.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
6C	Cap Beam / Tieback System	$ 437,004.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
6D	Demolition / Disposal (STA 0+00 to 2+11, STA 10+81 to 12+20	$ 50,050.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
7A	Sheet Pile Purchase	$ 37,042.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
7B	Sheet Pile Installation	$ 14,750.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
8	Concrete Retaining wall (STA RW 0+00 to RW 1+89	$ 72,765.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
9A	Sheet Pile Purchase	$ 7,449.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
9B	Sheet Pile Installation	$ 6,474.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
10A	Grading / Bedding	$ 56,521.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
10B	Concrete Piles (10")	$ 5,760.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
10C	Concrete Piles (13")	$ 6,924.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
10D	Pre-cast Panel Fabrication	$ 22,924.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
10E	Pre-cast Panel Installation	$ 9,176.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
10F	CIP Concrete	$ 117,817.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
10G	Vinyl Sheet Piles / Grout	$ 16,486.80	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
10H	Bollard	$ 4,720.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
10I	Armormat	$ 31,680.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
11	Environmental Protections Measures	$ 31,031.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #1	Ready Mix Cost Increase	$ 9,650.50	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #2	Rebar Cost Increase	$ 17,926.38	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #3A	Delete Remaining Values Unused	$ (1,771,876.47)	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #3B	CO1 - Dredging	$ 3,237.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #3B	CO2 - Sidewalk	$ 39,435.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #3B	CO3 - Gravel Drain	$ 8,424.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #3B	CO4 - Sheet Piles, Ready Mix, Cast New & Dispose of Old	$ 18,467.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #3B	1 - Mobilization & Demobilization	$ 81,514.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #3B	2 - Dredging	$ 573,963.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #3E	3G - Concrete Seawall: Clear/Grub & Place Fill/Compact (STA 0+00 to 4+50)	$ 85,700.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #3B	4C - Concrete Seawall: Clear/Grub & Place Fill/Compac: (STA 5+72 to 10+97)	$ 26,970.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #3B	5D - Concrete Seawall: Clear/Grub & Place Fill/Compact (STA 10+19 to 12+20)	$ 24,723.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #3B	6H - Pre-Cast Panel Installation	$ 107,652.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #3B	6I - Cap Beam / Tieback System	$ 350,002.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #3B	6D - Demolition / Disposal (STA 0+00 to 2+11, STA 10+81 to 12+20	$ 86,800.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #3B	7B - Sheet Pile Installation	$ 19,832.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #3B	8 - Concrete Retaining wall (STA RW 0+00 to RW 1+89	$ 81,881.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #3B	9B - Sheet Pile Installation	$ 10,530.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #3B	10A - Grading / Bedding	$ 64,369.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #3B	10B - Concrete Piles (10")	$ 7,701.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #3B	10C - Concrete Piles (13")	$ 7,560.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #3B	10E - Pre-cast Panel Installation	$ 6,128.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #3B	10F - CIP Concrete	$ 131,774.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #3B	10G - Vinyl Sheet Piles / Grout	$ 18,644.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #3B	10H - Bollard	$ 4,958.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #3B	10I - Armormat	$ 36,000.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #3B	11 - Environmental Protections Measures	$ 29,385.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #4	PH I - Rev 3 - Utility Penetrations & Seawall Mods	$ 15,376.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
	SUBTOTAL PHASE I MARINA (CDD PORTION)	**$ 2,907,373.63**	**$ -**		**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
	PHASE II MARINA									
CO #5	1. Mobilization	$ 30,027.46		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	2A. Boardwalk	$ -		0%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	2B. North Marginal Dock	$ -		0%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	2C. South Marginal Dock	$ 532,102.50		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	2D. Finger Piers, Ferry Access, And Boarding Pier	$ 152,739.38		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	2E. Mooring Piles	$ 8,900.10		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	3A. Ferry Dock and Gangway	$ -		0%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	3B. Boarding Dock and Gangway	$ 150,874.56		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	3C. Kayak Dock and Gangway	$ 99,142.56		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	3D. Guide Piles	$ 47,192.76		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	4A. Install Conduit For Marina	$ 210,704.45		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	4B. Install Conduit For Future Development	$ -		0%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	4C. Power Distribution Panels	$ 77,578.26		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	4D. Lighthouse Power Pedestals	$ -		0%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	4E. Shore Power (South Side)	$ 9,957.50		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	4F. Firehouse Cabinet and Fire Extinguisher	$ -		0%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	4G. Mariner Bollards Lighting	$ -		0%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	4H. Luminia Pole Lighting	$ 25,062.71		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	5I. 120 Lighting Excludes 5 Each on Floating Dock	$ 16,907.13		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	6J. Seawall Utility Penetration 1 (Sta 4+28)	$ 7,391.75		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	6K. Seawall Utility Penetration 2 (Sta 5+79)	$ 7,391.75		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	6L. Seawall Utility Penetration 3 (Sta 11+98)	$ 4,700.80		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	6M. 120 V Electrical Service Outlets	$ 615.32		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	5A. Install Water lines for Marina	$ 38,328.60		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	5B. Install Water, Gas, and Force Main for Future Development	$ 10,160.75		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	5C. Fire Protection System (fireline and Stand Pipes)	$ 56,226.53		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	5D. Aluminum Water Spigot (South Side)	$ 1,719.29		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	5E. Keco Marine Pumpout System	$ 47,650.75		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	6A. Fire Extinguisher With Plastic Cabinet	$ 2,047.00	$ 2,047.00	100%	$ 2,047.00	$ -	$ -	$ -	$ 2,047.00	$ -
CO #5	6B. Ladders	$ 1,858.50		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	6C. Rectangle Dock Boxes	$ 2,671.48		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	6D. Triangle Dock Boxes	$ -		0%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	6E. Trash Cans Concrete Pads and Signage	$ 8,836.86	$ 2,209.22	100%	$ 2,209.22	$ -	$ -	$ -	$ 2,209.22	$ -
CO #5	6F. Boater Information and Marina Signage	$ 1,620.72	$ 350.14	100%	$ 350.14	$ -	$ -	$ -	$ 350.14	$ -
CO #5	6G. MonoFilament Recycling Tubes	$ 2,882.40		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	6H. Dumpout and Clean Vessel Signage	$ 3,320.88	$ 166.04	100%	$ 166.04	$ -	$ -	$ -	$ 166.04	$ -
CO #5	7A. 10K LB Lift With Remote	$ -		0%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	7B. 14K LB Lift With Remote	$ 38,576.46		0%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	7C. 16K LB Lift With Remote	$ -		0%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	7D. 30K LB Lift With Remote	$ -		0%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	8. Test All Electrical Systems With Power From Grid	$ 6,256.75	$ 6,256.75	100%	$ 6,256.75	$ -	$ -	$ -	$ 6,256.75	$ -
CO #5	9. Environmental Protection Measures	$ 12,349.27		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #6	Mob / Demo / Dredging & Backfill	$ -		0%	$ -	$ -	$ -	$ -	$ -	$ -
CO #8	Credits	$ (11,364.70)		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #13	10K-14K Aluminum V-Hull Hunks	$ 3,813.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
	SUBTOTAL PHASE II MARINA (CDD PORTION)	**$ 1,615,321.32**	**$ 10,909.15**		**$ 10,909.15**	**$ -**	**$ -**	**$ -**	**$ 10,909.15**	**$ -**
	CONTRACT TOTAL (CDD PORTION)	**$ 4,522,694.95**	**$ 10,909.15**		**$ 10,909.15**	**$ -**	**$ -**	**$ -**	**$ 10,909.14**	**$ -**

Total Amount Due (this invoice)	$ 10,909.14
Amount CDD Payable (this invoice)	$ 10,909.14
Balance Owed by Developer (this invoice)	$ -

BILL OF SALE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT – PHASE 2 MARINA PROJECT]
[PAY APPLICATION #24]

Payment Application ("Pay Application"):	Total Pay Application Amount:	CDD Eligible Amount:
#24	$10,909.14	$10,909.14
TOTALS:	**$10,909.14**	**$10,909.14**
Developer: Saltleaf Marina Investments, LLC ("Developer")	**Contractor: Kelly Brothers, Inc. ("Contractor")**	
Site CDD Work Contract: ***Contractor Agreement,*** dated July 14, 2022 ("**Contract**")	**Engineer's Report:** ***Engineer's Report,*** dated September 8, 2023, Amended and Restated March 19, 2024, as revised March 28, 2024 (together, "**Engineer's Report**")	

THIS BILL OF SALE is made to be effective as of the 16 day of March, 2026, by and between **Saltleaf Marina Investments, LLC**, a Florida limited liability company ("**Grantor**"), whose address is 2210 Vanderbilt Beach Road, Suite 1300, Naples, FL 34109 and **Saltleaf Community Development District,** a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes* ("**District**" or "**Grantee**") whose address is 2300 Glades Road, Suite 410W, Boca Raton, FL 33431.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby transfers, grants, conveys, and assigns to Grantee all right, title and interest of Grantor, in and to the work (together, "**Property**") as described in **Exhibit A** to have and to hold for Grantee's own use and benefit forever. Grantor hereby covenants that: (i) Grantor is the lawful owner of the Property; (ii) the Property is free from any liens or encumbrances and the Grantor covenants to timely address any such liens or encumbrances if and when filed; (iii) Grantor has good right to sell the Property; and (iv) the Grantor will warrant and defend the sale of the Property hereby made unto the Grantee against the lawful claims and demands of all persons claiming by, through or under the Grantor. Without waiving any of the rights against third parties granted herein, the Property is being conveyed to the District in its as-is condition, without representation or warranty of any kind from Grantor. The Grantor represents that it has no knowledge of any latent or patent defects in the Property, and hereby assigns, transfers and conveys to the Grantee any and all rights against any and all firms or entities which may have caused any latent or patent defects, including, but not limited to, any and all warranties and other forms of indemnification. By execution of this document, the Grantor affirmatively represents that it has the contractual right, consent and lawful authority of any and all forms to take this action in this document and in this form. Nothing herein shall be construed as a waiver of Grantee's limitations on liability as provided in Section 768.28, *Florida Statutes*, and other statutes and law.

WHEREFORE, the foregoing Bill of Sale is hereby executed and delivered on the date below.

Signed, sealed and delivered by:

SALTLEAF MARINA INVESTMENTS, LLC

Name: Craig Kinderknecht III
Title: Authorized Signatory
Date: 3.16.26

Exhibit A: Payment Application, with District Items Identified & Contractor Partial Release

100% Reimbursed by CDD

APPLICATION AND CERTIFICATE FOR PAYMENT
AIA DOCUMENT G702 FORMAT

TO OWNER:
LB Estero Bay Investments, LLC
2210 Vanderbilt Beach Rd., Suite 1300
Naples, FL 34109

FROM CONTRACTOR:
KELLY BROTHERS, INC.
15775 PINE RIDGE ROAD
FORT MYERS, FL 33908

PROJECT: SM0005CDD
Saltleaf Marina

VIA: Coastal Engineering Consultants
Attn: Mark Kincaid

APPLICATION NO: 1289-24-SM0005CDD
PERIOD TO: 12/25/2025
CONTRACT NO: N/A
PO #: N/A
APPLICATION DATE: 12/25/2025
CONTRACT DATE: 7/14/2022

CDD Pay Application

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.
Continuation Sheet, AIA Document G703, is attached.

1a	ORIGINAL CONTRACT SUM		$ 4,530,087.64
2	Net change by Change Orders & Adjs		$ (7,452.70)
3	CONTRACT SUM TO DATE (Line +/- 2)		$ 4,522,634.94
4	TOTAL COMPLETED & STORED TO DATE (Column G on G703)		$ 4,522,634.94
5	RETAINAGE:		
	a. 5 % of Completed Work (Column D + E on G703)	$ -	
	b. 5 % of Stored Material (Column F on G703)	$ -	
	Total Retainage (Lines 5a + 5b or Total in Column I of G703)		$ -
6	TOTAL EARNED LESS RETAINAGE (Line 4 less Line 5 Total)		$ 4,522,634.94
7	LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate)		$ 4,511,725.80
8	CURRENT PAYMENT DUE		$ 10,909.14
9	BALANCE TO FINISH, INCLUDING RETAINAGE (Line 3 less Line 6)		$ -

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	$ 3,812.00	$ (11,264.70)
Total approved this Month	$ -	
TOTALS	$ 3,812.00	$ (11,264.70)
NET CHANGES by Change Order	($7,452.70)	

12-31-25

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: KELLY BROTHERS, INC.

BY: _____ DATE: 12/23/2025
Dane Kelly, President

State of: FLORIDA County of: LEE
Subscribed and sworn to before me this 23rd day of December, 2025.
Notary Public: _____
My Commission expires: 2027.02.11

ANN MARIE AESCHLIMAN
Commission # HH 358598
Expires February 11, 2027

CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising this application, the Construction Manager and Architect certify to the Owner that to the best of their knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED $ 10,909.14
(Attach explanation if amount certified differs from the amount applied for. Initial all figures on this Application and on the Continuation Sheet that changed to conform to the amount certified.)

CONSTRUCTION MANAGER: Jeremy Herget 12/23/2025
BY: DATE:
ARCHITECT:
BY: DATE:

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract

CONTINUATION SHEET

Substitute Form FM8 013, Page 2 of 2
Contractor's signed certification is attached
via: CEC

1289-21-SM0005CDD

APPLICATION NO: 1289-24-SM0005CDD
APPLICATION DATE: 12/25/25
PERIOD TO: 12/25/25

PROJECT SM0005C Saltleaf Marina

A		B					D		E		F	G		H	I
ITEM NO	LB Cost Code	DESCRIPTION OF WORK	QTY		UNIT COST	SCHEDULED VALUE T/F FROM SM0005	WORK COMPLETED FROM PREVIOUS APPLICATION (D+E)		WORK COMPLETED THIS PERIOD		MATERIALS PRESENTLY STORED (NOT IN D OR E)	TOTAL COMPLETED AND STORED TO DATE (D+E+F)	% (G/C)	BALANCE TO FINISH (C-G)	RETAINAGE 5%
1		Mobilization / Demobilization	1	JOB	$ 99,769.00	$ 99,769.00	0.25	$ 24,942.25	$ -			$ 24,942.25	25%	$ 74,826.75	$ -
2		Dredging	14717	CY	$ 35.96	$ 529,223.32		$ -	$ -			$ -	0%	$ 529,223.32	$ -
3B		Concrete Seawall: Clear/Grub & Place Fill/Compact (STA 0+00 to 4+82)	462	LF	$ 135.00	$ 62,332.00		$ -	$ -			$ -	0%	$ 62,332.00	$ -
4C		Concrete Seawall: Clear/Grub & Place Fill/Compact (STA 5+84 to 10+19)	435	LF	$ 58.00	$ 25,230.00		$ -	$ -			$ -	0%	$ 25,230.00	$ -
4D		Concrete Seawall: Clear/Grub & Place Fill/Compact (STA 10+19 to 12+20)	201	LF	$ 117.00	$ 23,517.00		$ -	$ -			$ -	0%	$ 23,517.00	$ -
5		Concrete Seawall (STA 0+00 to 4+82, STA 5+84 to 10+19, STA 10+19 to 12+20)													
5A		Pre-Cast Panel Fabrication	1098	LF	$ 621.00	$ 681,858.00	1,098.00	$ 681,858.00	$ -			$ 681,858.00	100%	$ -	$ -
5B		Pre-Cast Panel Installation	1098	LF	$ 169.00	$ 185,562.00		$ -	$ -			$ -	0%	$ 185,562.00	$ -
5C		Cap Beam / Tieback System	1098	LF	$ 398.00	$ 437,004.00		$ 22,013.99	$ -			$ 22,013.99	5%	$ 414,990.01	$ -
5D		Demolition / Disposal (STA 0+00 to 2+11, STA 10+81 to 12+20	350	LF	$ 143.00	$ 50,050.00		$ -	$ -			$ -	0%	$ 50,050.00	$ -
7		Submerged Vinyl Retaining Wall(STA 4+82 to 5+84)													
7A		Sheet Pile Purchase	122	LF	$ 311.00	$ 37,942.00		$ 26,650.70	$ -			$ 26,650.70	70%	$ 11,291.30	$ -
7B		Sheet Pile Installation	122	LF	$ 121.00	$ 14,762.00		$ -	$ -			$ -	0%	$ 14,762.00	$ -
8		Concrete Retaining wall (STA RW 0+00 to RW 1+89	189	LF	$ 385.00	$ 72,765.00		$ -	$ -			$ -	0%	$ 72,765.00	$ -
9		Vinyl Retaining Wall (STA 17+25 to 17+84)												$ -	
9A		Sheet Pile Purchase	38	LF	$ 191.00	$ 7,448.00		$ 6,896.91	$ -			$ 6,896.91	116%	$ (1,447.91)	$ -
9B		Sheet Pile Installation	39	LF	$ 166.00	$ 6,474.00		$ -	$ -			$ -	0%	$ 6,474.00	$ -
10		Boat Ramp													
10A		Grading / Bedding	1	JOB	$ 58,531.00	$ 58,531.00		$ -	$ -			$ -	0%	$ 58,531.00	$ -
10B		Concrete Piles (10")	3	EA	$ 1,922.00	$ 5,765.00		$ -	$ -			$ -	0%	$ 5,765.00	$ -
10C		Concrete Piles (8")	2	EA	$ 3,312.00	$ 6,624.00		$ -	$ -			$ -	0%	$ 6,624.00	$ -
10D		Pre-cast Panel Fabrication	8	EA	$ 2,828.00	$ 22,624.00	8.00	$ 22,624.00	$ -			$ 22,624.00	100%	$ -	$ -
10E		Pre-cast Panel Installation	8	EA	$ 772.00	$ 6,176.00		$ -	$ -			$ -	0%	$ 6,176.00	$ -
10F		CIP Concrete	1	JOB	$ 117,817.00	$ 117,817.00		$ -	$ -			$ -	0%	$ 117,817.00	$ -
10G		Vinyl Sheet Piles / Grout	1	JOB	$ 16,498.00	$ 16,498.00		$ -	$ -			$ -	0%	$ 16,498.00	$ -
10H		Bollard	2	EA	$ 2,360.00	$ 4,720.00		$ -	$ -			$ -	0%	$ 4,720.00	$ -
10I		Amenities	480	SF	$ 66.00	$ 31,680.00		$ -	$ -			$ -	0%	$ 31,680.00	$ -
11		Environmental Protection Measures	1	JOB	$ 21,031.00	$ 21,031.00		$ -	$ -			$ -	0%	$ 21,031.00	$ -
		Total Base Contract = $ 2,521,802.32 (for reference only)													
CO#1		Ready Mix Cost Increase	1	LS	$ 9,660.50	$ 9,660.50	1.00	$ 9,660.50	$ -			$ 9,660.50	100%	$ -	$ -
CO#2		Rebar Cost Increase	1	LS	$ 9,926.26	$ 9,926.26	1.00	$ 9,926.26	$ -			$ 9,926.26	100%	$ -	$ -
CO #3		Deduct Remaining Values (Insert)	1	LS	(1,736,876.47)	(1,736,876.47)							27.89%	$ (1,736,876.47)	$ -

CONTINUATION SHEET

Substitute Form FMB013, Page 2 of 2
Contractor's signed certification is attached
Via: CEC

1289-21-SM0005CDD

APPLICATION NO: 1289-24-SM0005CDD
APPLICATION DATE: 12/29/25
PERIOD TO: 12/25/25

PROJECT SM0005C Sailboat Marina

A	B					D		E		F	G		H	I
ITEM NO	LB Cost Code	DESCRIPTION OF WORK	QTY		UNIT COST	SCHEDULED VALUE TAF FROM SM0005	WORK COMPLETED FROM PREVIOUS APPLICATION (D+E)		WORK COMPLETED THIS PERIOD		MATERIALS PRESENTLY STORED (NOT IN D OR E)	TOTAL COMPLETED AND STORED TO DATE (D+E+F)	% (G/C)	BALANCE TO FINISH (C-G)	RETAINAGE 5%
CO #28		PH I Revisions & Cost Increases													
	99-903	COA - Dredging	80	CY	$ 39.00	$ 3,237.00	83.00	$ 3,237.00		$ -		$ 3,237.00	100%	$ -	$ -
	99-903	COB - Sidewalk	165	LF	$ 239.00	$ 39,435.00	165.00	$ 39,435.00		$ -		$ 39,435.00	100%	$ -	$ -
	99-903	COB 1 - Gravel Drain	117	LF	$ 72.00	$ 8,424.00	117.00	$ 8,424.00		$ -		$ 8,424.00	100%	$ -	$ -
	99-903	COC - Sheet Pile Relay Mat Cost Now II Dispersal Org	1	LS	$ 16,447.00	$ 16,447.00	1.00	$ 16,447.00		$ -		$ 16,447.00	100%	$ -	$ -
	81-101	1 - Mobilization & Demobilization	1	LS	$ 61,314.00	$ 61,314.00	1.00	$ 61,314.00		$ -		$ 61,314.00	100%	$ -	$ -
	81-105	2 - Dredging	14737	CY	$ 39.00	$ 573,963.00	14,737.00	$ 573,963.00		$ -		$ 573,963.00	100%	$ -	$ -
	81-104	3G - Concrete Seawall Clear/Grub & Place Fill/Compact (STA 0+00 to 4+50)	450	LF	$ 146.00	$ 65,700.00	450.00	$ 65,700.00		$ -		$ 65,700.00	100%	$ -	$ -
	81-104	4C - Concrete Seawall Clear/Grub & Place Fill/Compact (STA 5+72 to 10+07)	435	LF	$ 62.00	$ 26,970.00	370.00	$ 26,970.00		$ -		$ 26,970.00	100%	$ -	$ -
	81-104	5D - Concrete Seawall Clear/Grub & Place Fill/Compact (STA 10+19 to 12+20)	201	LF	$ 123.00	$ 24,723.00	201.00	$ 24,723.00		$ -		$ 24,723.00	100%	$ -	$ -
	81-103	Concrete Seawall (STA 0+00 to 4+62, STA 5+54 to 10+19, STA 10+19 to 12+20)													
	81-104	6J - Pre-Cast Panel Installation	1066	LF	$ 182.00	$ 197,652.00	1,066.00	$ 197,652.00		$ -		$ 197,652.00	100%	$ -	$ -
	81-104	6K - Cap Beam / Tieback System	1586	LF	$ 597.00	$ 550,602.00	1,086.00	$ 550,602.00		$ -		$ 550,602.00	100%	$ -	$ -
	81-104	6D - Demolition / Disposal (STA 0+00 to 2+15, STA 10+81 to 12+20	350	LF	$ 248.00	$ 86,800.00	350.00	$ 86,800.00		$ -		$ 86,800.00	100%	$ -	$ -
	81-105	7 - Submerged Vinyl Retaining Wall(STA 4+57 to 5+41)													
	81-105	7B - Sheet Pile Installation	122	LF	$ 156.00	$ 19,032.00	122.00	$ 19,032.00		$ -		$ 19,032.00	100%	$ -	$ -
	81-104	8 - Concrete Retaining wall (STA RW 0+00 to RW 1+82	189	LF	$ 429.00	$ 81,081.00	189.00	$ 81,081.00		$ -		$ 81,081.00	100%	$ -	$ -
	81-105	9 - Vinyl Retaining Wall (STA 17+25 to 17+84)													
	81-105	9B - Sheet Pile Installation	78	LF	$ 270.00	$ 10,530.00	39.00	$ 10,530.00		$ -		$ 10,530.00	100%	$ -	$ -
		10 - Boat Ramp													
	81-107	10A - Grading / Bedding	1	LS	$ 64,269.00	$ 64,269.00	1.00	$ 64,269.00		$ -		$ 64,269.00	100%	$ -	$ -
	81-107	10B - Concrete Piles (16")	3	EA	$ 2,367.00	$ 7,701.00	3.00	$ 7,701.00		$ -		$ 7,701.00	100%	$ -	$ -
	81-107	10C - Concrete Piles (33")	2	EA	$ 3,681.00	$ 7,362.00	2.00	$ 7,362.00		$ -		$ 7,362.00	100%	$ -	$ -
	81-107	10E - Pre-cast Paver Installation	8	EA	$ 766.00	$ 6,128.00	8.00	$ 6,128.00		$ -		$ 6,128.00	100%	$ -	$ -
	81-107	10F - CIP Concrete	1	LS	$ 131,774.00	$ 131,774.00	1.00	$ 131,774.00		$ -		$ 131,774.00	100%	$ -	$ -
	81-107	10G - Vinyl Sheet Piles / Grout	1	LS	$ 18,044.00	$ 18,044.00	1.00	$ 18,044.00		$ -		$ 18,044.00	100%	$ -	$ -
	81-107	10H - Bollard	2	EA	$ 2,476.00	$ 4,952.00	2.00	$ 4,952.00		$ -		$ 4,952.00	100%	$ -	$ -
	81-107	10I - Armormat	450	SF	$ 75.00	$ 36,000.00	480.00	$ 36,000.00		$ -		$ 36,000.00	100%	$ -	$ -
	81-103	11 - Environmental Protections Measures	1	LS	$ 22,385.00	$ 22,385.00	1.00	$ 22,385.00		$ -		$ 22,385.00	100%	$ -	$ -
CO #4		PH I - Nov 3 - Utility Penetrations & Seawall Mods	1	LS	$ 15,376.00	$ 15,376.00	1.00	$ 15,376.00		$ -		$ 15,376.00	100%	$ -	$ -
		Total Phase I Contract - $2,907,392.62 (for reference only)													

CONTINUATION SHEET

Subtitute Form FW3:013, Page 2 of 2
Contractor's signed certification is attached
via: DEC

1239-21-SM0005C0D

APPLICATION NO: 1239-24-SM0005C0D
APPLICATION DATE: 12/23/25
PERIOD TO: 12/25/25

PROJECT SM0005C Sailboat Marina

A		B					D		E		F	G		H	I
ITEM NO	LB Cost Code	DESCRIPTION OF WORK	QTY		UNIT COST	SCHEDULED VALUE T/F FROM SM0005	WORK COMPLETED FROM PREVIOUS APPLICATION (D+E)		THIS PERIOD		MATERIALS PRESENTLY STORED (NOT IN D OR E)	TOTAL COMPLETED AND STORED TO DATE (D+E+F)	% (G/C)	BALANCE TO FINISH (C-G)	RETAINAGE 5%
CO #5		PHASE II MARINA													
	99-905	1 Mobilization	1	LS	$ 39,007.46	$ 39,007.46	1.00	$ 39,007.46		$ -		$ 39,007.46	100%	$ -	$ -
		Sub-Total Item 1 Mobilization - $78,014.91 (for reference only)													
	99-905	2C South Marginal Dock	3085	SF	$ 172.50	$ 532,162.50	3,085.00	$ 532,162.50		$ -		$ 532,162.50	100%	$ -	$ -
	99-905	2D Finger Pier, Ferry Access, And Grooving Pier	1	SF	$ 152,739.38	$ 152,739.38	1.00	$ 152,739.38		$ -		$ 152,739.38	100%	$ -	$ -
	99-905	2E Mooring Piles	6	EA	$ 1,498.35	$ 8,990.10	6.00	$ 8,990.10		$ -		$ 8,990.10	100%	$ -	$ -
		Sub-Total Item 2 Timber Structures - $2,191,525.82 (for reference only)													
	99-905	3B Boarding Dock and Gangway	1296	SF	$ 125.35	$ 159,874.56	1,296.00	$ 159,874.56		$ -		$ 159,874.56	100%	$ -	$ -
	99-905	3C Kayak Dock and Gangway	562	SF	$ 174.24	$ 99,142.56	569.00	$ 99,142.56		$ -		$ 99,142.56	100%	$ -	$ -
	99-905	3D Guide Piles	4	EA	$ 11,798.09	$ 47,192.36	4.00	$ 47,192.36		$ -		$ 47,192.36	100%	$ -	$ -
		Sub-Total Item 3 Floating Docks - $455,831.07 (for reference only)													
	99-905	4A Install Conduit For Marina	1	LS	$ 216,704.45	$ 216,704.45	1.00	$ 216,704.45		$ -		$ 216,704.45	100%	$ -	$ -
	99-905	4C Power Distribution Panels	2	EA	$ 38,789.10	$ 77,578.20	2.00	$ 77,578.20		$ -		$ 77,578.20	100%	$ -	$ -
	99-905	4E Shore Power (South Side)	2	EA	$ 4,968.75	$ 9,937.50	2.00	$ 9,937.50		$ -		$ 9,937.50	100%	$ -	$ -
	99-905	4H Luminia Pole Lighting	3	EA	$ 11,687.57	$ 35,062.71	3.00	$ 35,062.71		$ -		$ 35,062.71	100%	$ -	$ -
	99-905	4I 12V Lighting Excepts 5 Each on Floating Dock	27	EA	$ 626.19	$ 16,907.13	27.00	$ 16,907.13		$ -		$ 16,907.13	100%	$ -	$ -
	99-905	4J Seawall Utility Penetration 1 (Sta 4+28)	1	LS	$ 7,291.75	$ 7,291.75	1.00	$ 7,291.75		$ -		$ 7,291.75	100%	$ -	$ -
	99-905	4K Seawall Utility Penetration 2 (Sta 5+72)	1	LA	$ 7,291.75	$ 7,291.75	1.00	$ 7,291.75		$ -		$ 7,291.75	100%	$ -	$ -
	99-905	4L Seawall Utility Penetration 3 (Sta 11+98)	1	LS	$ 4,700.80	$ 4,700.80	1.00	$ 4,700.80		$ -		$ 4,700.80	100%	$ -	$ -
	99-905	4M 120 V Electrical Service Outlets	2	EA	$ 307.66	$ 615.32	2.00	$ 615.32		$ -		$ 615.32	100%	$ -	$ -
		Sub-Total Item 4 Electrical Utilities - $396,583.58 (for reference only)													
	99-905	5A Install Water lines for Marina	1	LS	$ 28,328.90	$ 28,328.90	1.00	$ 28,328.90		$ -		$ 28,328.90	100%	$ -	$ -
	99-905	5B Install Water, Gas, and Force Main for Future Development	1	LS	$ 10,180.75	$ 10,180.75	1.00	$ 10,180.75		$ -		$ 10,180.75	100%	$ -	$ -
	99-905	5C Fire Protection System (Skyline and Stand Pipes)	1	LS	$ 36,226.53	$ 36,226.53	1.00	$ 36,226.53		$ -		$ 36,226.53	100%	$ -	$ -
	99-905	5D Aluminum Water Spigot (South Side)	3	Ea	$ 570.13	$ 1,710.39	3.00	$ 1,710.39		$ -		$ 1,710.39	100%	$ -	$ -
	99-905	5E Keco Marina Pumpout System	1	LS	$ 47,856.75	$ 47,856.75	1.00	$ 47,856.75		$ -		$ 47,856.75	100%	$ -	$ -
		Sub-Total Item 5 Water Utilities - $215,291.67 (for reference only)													
	99-905	6A Fire Extinguisher With Plastic Cabinet	4	EA	$ 511.75	$ 2,047.00		$ -	4.00	$ 2,047.00		$ 2,047.00	100%	$ -	$ -
	99-905	6B Ladders	2	EA	$ 974.13	$ 1,948.26	2.00	$ 1,948.26		$ -		$ 1,948.26	100%	$ -	$ -
	99-905	6C Rockwinch Dock Boxes	2	EA	$ 1,335.74	$ 2,671.48	2.00	$ 2,671.48		$ -		$ 2,671.48	100%	$ -	$ -
	99-905	6E Trash Cans Concrete Pads and Signage	2	EA	$ 4,418.43	$ 8,836.86	1.50	$ 6,627.65	0.50	$ 2,209.22		$ 8,836.87	100%	$ -	$ -
	99-905	6F Boater Information and Marina Signage	1	EA	$ 4,602.72	$ 4,602.72	0.35	$ 3,272.58	0.65	$ 730.14		$ 4,602.72	100%	$ -	$ -
	99-905	6G Mono/Fairmont Recycling Tubes	3	EA	$ 960.83	$ 2,882.49	3.00	$ 2,882.49		$ -		$ 2,882.49	100%	$ -	$ -
	99-905	6H Dumpout and Clean Vessel Signage	1	EA	$ 3,320.88	$ 3,320.88	0.95	$ 3,154.84	0.05	$ 166.04		$ 3,320.88	100%	$ -	$ -
		Sub-Total Item 6 Marina Accessories - $102,555.73 (for reference only)													
	99-905	7B 14K LB Lift With Remote	2	EA	$ 19,289.23	$ 38,578.46	2.00	$ 38,578.46		$ -		$ 38,578.46	100%	$ -	$ -
		Sub-Total Item 7 Boat Lifts - $1,615,663.58 (for reference only)													
	99-905	8 Test All Electrical Systems With Power From Grid	1	LS	$ 6,256.75	$ 6,256.75		$ -	1.00	$ 6,256.75		$ 6,256.75	100%	$ -	$ -
		Sub-Total Item 8 Testing - $12,513.50 (for reference only)													
	99-905	9 Environmental Protection Measures	1	LS	$ 12,349.27	$ 12,349.27	1.00	$ 12,349.27		$ -		$ 12,349.27	100%	$ -	$ -
		Sub-Total Item 9 Environmental Protection Measures - $24,698.54 (for reference only)													
		Total Phase II Contract - $ 5,093,678.83				$ 4,530,087.64		$4,518,178.50		$ 10,908.15	$ -	$ 4,530,087.65	100%	$ 0.00	$ -
CO #5	99-905	Credit for Bollard (Per App Item No. 1B)	0.5	EA	$ (2,476.00)	$ (1,238.00)	0.50	$ (1,238.00)		$ -		$ (1,238.00)	100%	$ -	$ -
	99-905	Credit for CIP Concrete (Per App Item 1B)	1	LS	$ (3,377.00)	$ (3,377.00)	1.00	$ (3,377.00)		$ -		$ (3,377.00)	100%	$ -	$ -
	99-905	Credit for Backfill (See App Item No. 2a	459	CY	$ (39.00)	$ (17,901.00)	459.00	$ (17,901.00)		$ -		$ (17,901.00)	100%	$ -	$ -
	99-905	Steel Pile Purchase (See App Item No. 7A)	1	LS	$ 11,251.30	$ 11,251.30	1.00	$ 11,251.30		$ -		$ 11,251.30	100%	$ -	$ -
		Total Change Order #5				$ (11,264.70)		$ (11,264.70)		$ -	$ -	$ (11,264.70)			$ -
CO #15	99-905	10K-14K Aluminum V-bolt Bunks	2	EA	$ 1,906.00	$ 3,812.00	2.00	$ 3,812.00		$ -		$ 3,812.00	100%	$ -	$ -
		GRAND TOTALS				$ 4,522,634.94		$ 4,511,725.80		$ -	$ -	$ 4,522,634.95	########	$ 0.00	$ -

EXHIBIT A
Saltleaf CDD/ Developer Cost Breakdown
Kelly Brothers Contract 1289 (Marina)
Pay Application 13-1289-22-SM0005CDD

Date reviewed: 4/24/2025

Item	Description	Current Contract Amount	Amount Completed Pay Apps 1 - 47 (Ph 2 only)	Percent CDD Fundable	Amount CDD Fundable Pay Apps 1 - 47 (Ph 2 only)	Balance Developer Pay Apps 1 - 47 (Ph 2 only)	CDD - 0% retainage withheld	Developer - no retainage withheld	CDD Amount Payable	Developer Amount Payable
	PHASE I MARINA									
1	Mobilization / Demobilization	$ 90,760.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
2	Dredging	$ 529,223.32	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
3B	Concrete Seawall: Clear/Grub & Place Fill/Compact (STA 0+00 to 4+50)	$ 84,832.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
3C	Concrete Seawall: Clear/Grub & Place Fill/Compact (STA 5+64 to 10+89)	$ 25,230.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
3D	Concrete Seawall: Clear/Grub & Place Fill/Compact (STA 10+89 to 12+20)	$ 23,517.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
6A	Pre-Cast Panel Fabrication	$ 681,858.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
6B	Pre-Cast Panel Installation	$ 185,562.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
6C	Cap Beam / Tieback System	$ 437,004.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
6D	Demolition / Disposal (STA 0+00 to 2+11, STA 10+81 to 12+20	$ 50,050.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
7A	Sheet Pile Purchase	$ 37,042.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
7B	Sheet Pile Installation	$ 14,750.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
8	Concrete Retaining wall (STA RW 0+00 to RW 1+89	$ 72,765.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
9A	Sheet Pile Purchase	$ 7,449.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
9B	Sheet Pile Installation	$ 6,474.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
10A	Grading / Bedding	$ 56,521.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
10B	Concrete Piles (10")	$ 5,760.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
10C	Concrete Piles (13")	$ 6,924.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
10D	Pre-cast Panel Fabrication	$ 22,924.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
10E	Pre-cast Panel Installation	$ 9,176.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
10F	CIP Concrete	$ 117,817.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
10G	Vinyl Sheet Piles / Grout	$ 16,486.80	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
10H	Bollard	$ 4,720.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
10I	Armormat	$ 31,680.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
11	Environmental Protections Measures	$ 31,031.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #1	Ready Mix Cost Increase	$ 9,650.50	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #2	Rebar Cost Increase	$ 17,926.38	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #3A	Delete Remaining Values Unused	$ (1,771,876.47)	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #3B	CO1 - Dredging	$ 3,237.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #3B	CO2 - Sidewalk	$ 39,435.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #3B	CO3 - Gravel Drain	$ 8,424.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #3B	CO4 - Sheet Piles, Ready Mix, Cast New & Dispose of Old	$ 18,467.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #3B	1 - Mobilization & Demobilization	$ 81,514.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #3B	2 - Dredging	$ 573,963.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #3E	3G - Concrete Seawall: Clear/Grub & Place Fill/Compact (STA 0+00 to 4+50)	$ 85,700.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #3B	4C - Concrete Seawall: Clear/Grub & Place Fill/Compac: (STA 5+72 to 10+97)	$ 26,970.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #3B	5D - Concrete Seawall: Clear/Grub & Place Fill/Compact (STA 10+19 to 12+20)	$ 24,723.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #3B	6H - Pre-Cast Panel Installation	$ 107,652.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #3B	6I - Cap Beam / Tieback System	$ 350,002.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #3B	6D - Demolition / Disposal (STA 0+00 to 2+11, STA 10+81 to 12+20	$ 86,800.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #3B	7B - Sheet Pile Installation	$ 19,832.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #3B	8 - Concrete Retaining wall (STA RW 0+00 to RW 1+89	$ 81,881.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #3B	9B - Sheet Pile Installation	$ 10,530.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #3B	10A - Grading / Bedding	$ 64,369.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #3B	10B - Concrete Piles (10")	$ 7,701.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #3B	10C - Concrete Piles (13")	$ 7,560.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #3B	10E - Pre-cast Panel Installation	$ 6,128.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #3B	10F - CIP Concrete	$ 131,774.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #3B	10G - Vinyl Sheet Piles / Grout	$ 18,644.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #3B	10H - Bollard	$ 4,958.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #3B	10I - Armormat	$ 36,000.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #3B	11 - Environmental Protections Measures	$ 29,385.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #4	PH I - Rev 3 - Utility Penetrations & Seawall Mods	$ 15,376.00	$ -	100%	$ -	$ -	$ -	$ -	$ -	$ -
	SUBTOTAL PHASE I MARINA (CDD PORTION)	**$ 2,907,373.63**	**$ -**		**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
	PHASE II MARINA									
CO #5	1. Mobilization	$ 30,027.46		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	2A. Boardwalk	$ -		0%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	2B. North Marginal Dock	$ -		0%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	2C. South Marginal Dock	$ 532,102.50		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	2D. Finger Piers, Ferry Access, And Boarding Pier	$ 152,739.38		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	2E. Mooring Piles	$ 8,900.10		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	3A. Ferry Dock and Gangway	$ -		0%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	3B. Boarding Dock and Gangway	$ 150,874.56		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	3C. Kayak Dock and Gangway	$ 99,142.56		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	3D. Guide Piles	$ 47,192.76		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	4A. Install Conduit For Marina	$ 210,704.45		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	4B. Install Conduit For Future Development	$ -		0%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	4C. Power Distribution Panels	$ 77,578.26		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	4D. Lighthouse Power Pedestals	$ -		0%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	4E. Shore Power (South Side)	$ 9,957.50		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	4F. Firehouse Cabinet and Fire Extinguisher	$ -		0%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	4G. Mariner Bollards Lighting	$ -		0%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	4H. Luminia Pole Lighting	$ 25,062.71		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	5I. 120 Lighting Excludes 5 Each on Floating Dock	$ 16,907.13		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	6J. Seawall Utility Penetration 1 (Sta 4+28)	$ 7,391.75		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	6K. Seawall Utility Penetration 2 (Sta 5+79)	$ 7,391.75		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	6L. Seawall Utility Penetration 3 (Sta 11+98)	$ 4,700.80		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	6M. 120 V Electrical Service Outlets	$ 615.32		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	5A. Install Water lines for Marina	$ 38,328.60		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	5B. Install Water, Gas, and Force Main for Future Development	$ 10,160.75		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	5C. Fire Protection System (fireline and Stand Pipes)	$ 56,226.53		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	5D. Aluminum Water Spigot (South Side)	$ 1,719.29		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	5E. Keco Marine Pumpout System	$ 47,650.75		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	6A. Fire Extinguisher With Plastic Cabinet	$ 2,047.00	$ 2,047.00	100%	$ 2,047.00	$ -	$ -	$ -	$ 2,047.00	$ -
CO #5	6B. Ladders	$ 1,858.50		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	6C. Rectangle Dock Boxes	$ 2,671.48		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	6D. Triangle Dock Boxes	$ -		0%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	6E. Trash Cans Concrete Pads and Signage	$ 8,836.86	$ 2,209.22	100%	$ 2,209.22	$ -	$ -	$ -	$ 2,209.22	$ -
CO #5	6F. Boater Information and Marina Signage	$ 1,620.72	$ 350.14	100%	$ 350.14	$ -	$ -	$ -	$ 350.14	$ -
CO #5	6G. MonoFilament Recycling Tubes	$ 2,882.40		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	6H. Dumpout and Clean Vessel Signage	$ 3,320.88	$ 166.04	100%	$ 166.04	$ -	$ -	$ -	$ 166.04	$ -
CO #5	7A. 10K LB Lift With Remote	$ -		0%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	7B. 14K LB Lift With Remote	$ 38,576.46		0%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	7C. 16K LB Lift With Remote	$ -		0%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	7D. 30K LB Lift With Remote	$ -		0%	$ -	$ -	$ -	$ -	$ -	$ -
CO #5	8. Test All Electrical Systems With Power From Grid	$ 6,256.75	$ 6,256.75	100%	$ 6,256.75	$ -	$ -	$ -	$ 6,256.75	$ -
CO #5	9. Environmental Protection Measures	$ 12,349.27		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #6	Mob / Demo / Dredging & Backfill	$ -		0%	$ -	$ -	$ -	$ -	$ -	$ -
CO #8	Credits	$ (11,364.70)		100%	$ -	$ -	$ -	$ -	$ -	$ -
CO #13	10K-14K Aluminum V-Hull Hunks	$ 3,813.00		100%	$ -	$ -	$ -	$ -	$ -	$ -
	SUBTOTAL PHASE II MARINA (CDD PORTION)	**$ 1,615,321.32**	**$ 10,909.15**		**$ 10,909.15**	**$ -**	**$ -**	**$ -**	**$ 10,909.15**	**$ -**
	CONTRACT TOTAL (CDD PORTION)	**$ 4,522,694.95**	**$ 10,909.15**		**$ 10,909.15**	**$ -**	**$ -**	**$ -**	**$ 10,909.14**	**$ -**

Total Amount Due (this invoice)	$ 10,909.14
Amount CDD Payable (this invoice)	$ 10,909.14
Balance Owed by Developer (this invoice)	$ -

SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

RATIFICATION ITEMS C

ADDENDUM ("ADDENDUM") TO CONTRACT ("CONTRACT")
[RITZ RESIDENCES ESTERO BAY – SALTLEAF MARINA OFFSITE PARKING AREA - 24004]

1. **ASSIGNMENT.** This Addendum applies to that certain *Contractor Agreement,* dated _____ ("**Contract**") between the Saltleaf Marina Investments, LLC ("**Developer**") and South Florida Excavation, Inc. ("**Contractor**"), and in order to add certain third party rights in favor of the Saltleaf Community Development District ("**District**"), which has an address of 2300 Glades Road, Suite 410W, Boca Raton, Florida 33431. To the extent the terms of the Contract conflict with this Addendum, the terms of this Addendum shall control. Notwithstanding anything to the contrary herein, the parties acknowledge that Bank OZK may have step-in rights to complete the agreement pursuant to that certain *Mortgage, Security Agreement and Fixture Filing* recorded in Instrument #2023000400983 of the Public Records of Lee County, Florida, and related loan documents (collectively the "Mortgage") and in the event of a default under such Mortgage, but any such rights are subject to that certain *Collateral Assignment Agreement (2024 Bonds),* dated April 11, 2024 between the Developer and the District, and are not intended to and do not affect the District's ownership rights over any improvements purchased by the District pursuant to applicable bill(s) of sale and other similar documents.

2. **ACQUISITIONS.** This Contractor and Developer agree and acknowledge that the Developer intends to sell to the District the portions of the "**Work**" constructed pursuant to the Contract, on a monthly basis and upon payment of each "**Pay Application**" under the Contract. The Contractor agrees that, upon payment of each Payment Application, the Contractor agrees that the District's acquisition of the Work shall mean that the District and not the Developer owns that Work; the Contractor shall be deemed to have released all rights to the Work paid for under the Payment Application; and the Contractor shall have no lien rights on the Work paid for under the Payment Application; provided however that nothing herein shall waive the Contractor's lien or other rights relating to payment of retainage under the Contract.

3. **THIRD PARTY RIGHTS.** The District is a third party beneficiary under the Contract, with the rights to enforce all warranties, bonds, insurance, indemnification, and other provisions of the Contract. The District, or its designee, shall have the right to assume all rights and obligations of the Developer under the Contract at any time and in the District's sole discretion.

4. **INDEMNIFICATION.** Without intending to limit the provisions of Section 3, the Contractor's indemnification, defense, and hold harmless obligations that are in favor of the Developer under the Contract are hereby deemed to include the District and its supervisors, consultants, agents, attorneys, managers, engineers and representatives. To the extent that a maximum limit for indemnification is required by law, and not otherwise set forth in the Contract, the indemnification limit shall be the greater of the limits of the insurance amounts set forth in the Contract or Five Million Dollars ($5,000,000), which amounts Contractor agrees are reasonable and enforceable, and were included as part of the bid and/or assignment documents. The Contractor's obligations hereunder are intended to be consistent with all provisions of applicable law, and to the extent found inconsistent by a court of competent jurisdiction, the Contract shall be deemed amended and/or reformed consistent with the intent of this paragraph and such that the obligations apply to the maximum limits of the law.

5. **INSURANCE AND BONDS.** At the District's request, the District shall be named as an additional insured under any insurance provided by the Contractor under the Contract, and shall be a named beneficiary of any bonds or similar forms of security.

6. **SOVEREIGN IMMUNITY.** Nothing in the Contract shall be deemed as a waiver of the District's sovereign immunity or the District's limits of liability as set forth in Section 768.28, *Florida Statutes* or other statute, and nothing in the Contract shall inure to the benefit of any third party for the purpose of allowing any claim which would otherwise be barred under such limitations of liability or by operation of law.

7. **PUBLIC RECORDS.** Contractor understands and agrees that all documents of any kind provided to the District in connection with this Agreement may be considered public records in accordance with Chapter 119, Florida Statutes, and other Florida law.

8. **NOTICES.** Notices provided to the Developer or the Contractor under the District shall also be provided to the District at the address first listed above.

IN WITNESS WHEREOF, the parties hereto hereby acknowledge and agree to this Addendum to be effective upon full execution of the same.

SALTLEAF MARINA INVESTMENTS, LLC

By: _____
Printed Name: Craig Klingensmith
Title: Authorized Signatory
Dated: 6/19/26

SALTLEAF COMMUNITY DEVELOPMENT DISTRICT

By: _____
Printed Name: Raymond Placenta
Title: Chairperson
Dated: 6/19/26

SOUTH FLORIDA EXCAVATION, INC.

By: [SIGNATURE ON FOLLOWING PAGE]
Printed Name: _____
Title: Authorized Signatory
Dated: _____

8. NOTICES. Notices provided to the Developer or the Contractor under the District shall also be provided to the District at the address first listed above.

IN WITNESS WHEREOF, the parties hereto hereby acknowledge and agree to this Addendum to be effective upon full execution of the same.

SALTLEAF MARINA INVESTMENTS, LLC

By: [SIGNATURE ON PRIOR PAGE]
Printed Name: _____
Title: _____
Dated: _____

SOUTH FLORIDA EXCAVATION, INC.

By: _____
Printed Name: Russell Anderson
Title: Authorized Signatory - President
Dated: June 23, 2026

SALTLEAF COMMUNITY DEVELOPMENT DISTRICT

By: [SIGNATURE ON PRIOR PAGE]
Printed Name: _____
Title: Chairperson
Dated: _____

SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

UNAUDITED FINANCIAL STATEMENTS

SALTLEAF
COMMUNITY DEVELOPMENT DISTRICT
FINANCIAL STATEMENTS
UNAUDITED
JUNE 30, 2026

SALTLEAF
COMMUNITY DEVELOPMENT DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2026

	General Fund	Debt Service Fund 2024	Debt Service Fund 2026	Capital Projects Fund 2024	Capital Projects Fund 2026	Total Governmental Funds
ASSETS						
Cash	$ 4,257	$ -	$ -	$ -	$ -	$ 4,257
Investments					-	
Revenue	-	5,200	-	-	-	5,200
Reserve	-	2,323,015	1,047,300	-	-	3,370,315
Capitalized interest	-	207,904	894,250	-	-	1,102,154
Construction	-	-	-	-	10,288,283	10,288,283
Cost of issuance	-	45,945	9,501	-	-	55,446
Due from Landowner	90,636	-	-	-	-	90,636
Due from debt service fund	4,831	-	-	-	-	4,831
Due from other governments	15	-	-	-	-	15
Total assets	$ 99,739	$ 2,582,064	$ 1,951,051	$ -	$ 10,288,283	$14,921,137
LIABILITIES AND FUND BALANCES						
Accounts payable	$ 93,822	$ -	$ -	$ -	$ -	$ 93,822
Due to Landowner	-	4,831	-	-	-	4,831
Due to general fund	-	4,831	-	-	-	4,831
Landowner advance	6,000	-	-	-	-	6,000
Total liabilities	99,822	9,662	-	-	-	109,484
DEFERRED INFLOWS OF RESOURCES						
Deferred receipts	90,636	-	-	-	-	90,636
Total deferred inflows of resources	90,636	-	-	-	-	90,636
Fund balances:						
Restricted for:						
Debt service	-	2,572,402	1,951,051	-	-	4,523,453
Capital projects	-	-	-	-	10,288,283	10,288,283
Unassigned	(90,719)	-	-	-	-	(90,719)
Total fund balances	(90,719)	2,572,402	1,951,051	-	10,288,283	14,721,017
Total liabilities, deferred inflows of resources and fund balances	$ 99,739	$ 2,582,064	$ 1,951,051	$ -	$ 10,288,283	$14,921,137

SALTLEAF
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
FOR THE PERIOD ENDED JUNE 30, 2026

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Landowner contribution	$ -	$ 114,817	$ 221,468	52%
Total revenues	-	114,817	221,468	52%
EXPENDITURES				
Professional & administrative				
Management/accounting/recording	4,000	36,000	44,000	82%
Legal	3,207	19,394	25,000	78%
Engineering	2,670	11,063	10,000	111%
Audit	-	5,000	4,500	111%
Arbitrage rebate calculation	-	-	500	0%
Dissemination agent	83	750	833	90%
EMMA software services	-	2,500	-	N/A
Trustee	-	10,996	5,500	200%
Telephone	17	150	200	75%
Postage	-	229	500	46%
Printing & binding	42	375	500	75%
Legal advertising	-	1,999	1,750	114%
Annual special district fee	-	175	175	100%
Insurance	-	5,512	6,350	87%
Contingencies/bank charges	96	1,538	750	205%
Website hosting & maintenance	-	-	705	0%
Website ADA compliance	-	-	210	0%
Conservation area maintenance	-	72,160	99,395	73%
Conservation area bridges	-	-	20,600	0%
Landscape maintenance	16,520	37,708	-	N/A
Total expenditures	26,635	205,549	221,468	93%
Excess/(deficiency) of revenues over/(under) expenditures	(26,635)	(90,732)	-	
Fund balances - beginning	(64,084)	13	-	
Fund balances - ending	$ (90,719)	$ (90,719)	$ -	

SALTLEAF
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND SERIES 2024
FOR THE PERIOD ENDED JUNE 30, 2026

	Current Month	Year To Date	Budget	% of Budget
REVENUES				
Assessment levy: off-roll	$ -	$ -	$ 868,191	0%
Interest	7,079	90,927	-	N/A
Total revenues	7,079	90,927	868,191	10%
EXPENDITURES				
Interest	-	1,736,381	1,736,381	100%
Total expenditures	-	1,736,381	1,736,381	100%
Excess/(deficiency) of revenues over/(under) expenditures	7,079	(1,645,454)	(868,190)	
Fund balances - beginning	2,565,323	4,217,856	4,129,432	
Fund balances - ending	$ 2,572,402	$ 2,572,402	$ 3,261,242	

SALTLEAF
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND SERIES 2026
FOR THE PERIOD ENDED JUNE 30, 2026

	Current Month	Year To Date
REVENUES		
Interest	$ 5,850	$ 10,222
Total revenues	5,850	10,222
EXPENDITURES		
Cost of issuance	-	214,750
Underwriter's discount	-	293,100
Total expenditures	-	507,850
Excess/(deficiency) of revenues over/(under) expenditures	5,850	(497,628)
OTHER FINANCING SOURCES/(USES)		
Bond proceeds	-	2,448,679
Total other financing sources	-	2,448,679
Net change in fund balances	5,850	1,951,051
Fund balances - beginning	1,945,201	-
Fund balances - ending	$ 1,951,051	$ 1,951,051

SALTLEAF
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUND SERIES 2024
FOR THE PERIOD ENDED JUNE 30, 2026

	Current Month	Year To Date
REVENUES		
Interest	$ 2,468	$ 136,247
Total revenues	2,468	136,247
EXPENDITURES		
Capital outlay	886,951	8,191,198
Total expenditures	886,951	8,191,198
Excess/(deficiency) of revenues over/(under) expenditures	(884,483)	(8,054,951)
Fund balances - beginning	884,483	8,054,951
Fund balances - ending	$ -	$ -

SALTLEAF
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUND SERIES 2026
FOR THE PERIOD ENDED JUNE 30, 2026

	Current Month	Year To Date
REVENUES		
Interest	$ 36,789	$ 64,280
Total revenues	36,789	64,280
EXPENDITURES		
Capital outlay	1,982,318	1,982,318
Total expenditures	1,982,318	1,982,318
Excess/(deficiency) of revenues over/(under) expenditures	(1,945,529)	(1,918,038)
OTHER FINANCING SOURCES/(USES)		
Bond proceeds	-	12,206,321
Total other financing sources/(uses)	-	12,206,321
Net change in fund balances	(1,945,529)	10,288,283
Fund balances - beginning	12,233,812	-
Fund balances - ending	$ 10,288,283	$ 10,288,283

SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

MINUTES

MINUTES OF MEETING
SALTLEAF COMMUNITY DEVELOPMENT DISTRICT

The Board of Supervisors of the Saltleaf Community Development District held a Regular Meeting on June 12, 2026 at 3:00 p.m., at the Estero Community Church, 21115 Design Parc Ln., Estero, Florida 33928.

Present:

Ray Piacente	Chair
Kelly Wills	Assistant Secretary
AJ Stamoulis	Assistant Secretary

Also present:

Chuck Adams	District Manager
Shane Willis	Wrathell, Hunt and Associates, LLC
Ashley Ligas (via telephone)	District Counsel

DUE TO TECHNICAL DIFFICULTIES, AUDIO WAS NOT AVAILABLE

MINUTES TRANSCRIBED FROM MEETING NOTES

FIRST ORDER OF BUSINESS **Call to Order/Roll Call**

Mr. Adams called the meeting to order at 3:03 p.m. Supervisors Piacente, Stamoulis, and Wills were present. Supervisors Klingensmith and Masiero were absent.

SECOND ORDER OF BUSINESS **Public Comments**

No members of the public spoke.

THIRD ORDER OF BUSINESS **Consideration of Resolution 2026-12, Approving a Proposed Budget for Fiscal Year 2026/2027 and Setting a Public Hearing Thereon Pursuant to Florida Law; Addressing Transmittal, Posting and Publication Requirements; Addressing Severability; and Providing an Effective Date**

Mr. Adams presented Resolution 2026-12. He reviewed the proposed Fiscal Year 2027 budget, highlighting increases, decreases and adjustments, compared to the Fiscal Year 2026 budget, and explained the reasons for any changes.

On MOTION by Mr. Piacente and seconded by Mr. Stamoulis, with all in favor, Resolution 2026-12, Approving a Proposed Budget for Fiscal Year 2026/2027 and Setting a Public Hearing Thereon Pursuant to Florida Law for August 14, 2026 at 3:00 p.m., at the Estero Community Church, 21115 Design Parc Lane, Estero, Florida 33928; Addressing Transmittal, Posting and Publication Requirements; Addressing Severability; and Providing an Effective Date, was adopted.

FOURTH ORDER OF BUSINESS **Consideration of Saltleaf on Estero Bay Community Association, Inc. CDD/ Association Maintenance Agreement**

Mr. Adams presented the Saltleaf on Estero Bay Community Association, Inc. CDD/Association Maintenance Agreement.

On MOTION by Mr. Piacente and seconded by Mr. Stamoulis, with all in favor, the Saltleaf on Estero Bay Community Association, Inc. CDD / Association Maintenance Agreement, was approved.

- **Consideration of Marina Parking Lot Access Agreement**

This item was an addition to the agenda.

On MOTION by Mr. Piacente and seconded by Mr. Stamoulis, with all in favor, the Marina Parking Lot Access Agreement, was approved.

FIFTH ORDER OF BUSINESS **Acceptance of Unaudited Financial Statements as of April 30, 2026**

The financials were accepted.

SIXTH ORDER OF BUSINESS **Approval of May 8, 2026 Regular Meeting Minutes**

On MOTION by Mr. Stamoulis and seconded by Ms. Wills, with all in favor, the May 8, 2026 Regular Meeting Minutes, as presented, were approved.

SEVENTH ORDER OF BUSINESS **Staff Reports**

A. District Counsel: Kutak Rock LLP

B. District Engineer: Barraco and Associates, Inc.

There were no District Counsel or District Engineer reports.

C. District Manager: Wrathell, Hunt and Associates, LLC

- **UPCOMING MEETINGS**
  - **July 10, 2026 at 3:00 PM**
  - **August 14, 2026 at 3:00 PM**
  - **September 11, 2026 at 3:00**
    - **QUORUM CHECK**
- **Performance Measures/Standards & Annual Reporting Form (for informational purposes)**

EIGHTH ORDER OF BUSINESS **Board Members' Comments/Requests**

There were no Board Members' comments or requests.

NINTH ORDER OF BUSINESS **Public Comments**

No members of the public spoke.

TENTH ORDER OF BUSINESS **Adjournment**

On MOTION by Mr. Piacente and seconded by Mr. Stamoulis, with all in favor, the meeting adjourned at 3:13 p.m.

[SIGNATURES APPEAR ON THE FOLLOWING PAGE]

112
113
114
115 _____ _____
116 Secretary/Assistant Secretary Chair/Vice Chair

SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

STAFF REPORTS

SALTLEAF COMMUNITY DEVELOPMENT DISTRICT		
BOARD OF SUPERVISORS FISCAL YEAR 2025/2026 MEETING SCHEDULE		
LOCATION *Estero Community Church, 21115 Design Parc Ln., Estero, Florida 33928*		
DATE	**POTENTIAL DISCUSSION/FOCUS**	**TIME**
October 10, 2025 *rescheduled to October 17, 2025*	~~**Regular Meeting**~~	~~**3:00 PM**~~
October 17, 2025	**Regular Meeting**	**3:00 PM**
November 14, 2025 *rescheduled to November 21, 2025*	~~**Regular Meeting**~~	~~**3:00 PM**~~
November 21, 2025	**Public Hearings and Regular Meeting** *Boundary Amendment Assessment Hearing and Uniform Method Hearing*	**3:00 PM**
December 12, 2025 CANCELED	~~**Regular Meeting**~~	~~**3:00 PM**~~
January 9, 2026	**Regular Meeting**	**3:00 PM**
February 13, 2026 CANCELED	~~**Regular Meeting**~~	~~**3:00 PM**~~
March 13, 2026 CANCELED	~~**Regular Meeting**~~	~~**3:00 PM**~~
April 10, 2026	**Regular Meeting**	**3:00 PM**
May 8, 2026	**Regular Meeting**	**3:00 PM**
June 12, 2026	**Regular Meeting** *Presentation of FY2027 Proposed Budget*	**3:00 PM**
July 10, 2026 CANCELED	~~**Regular Meeting**~~	~~**3:00 PM**~~
August 14, 2026	**Public Hearings and Regular Meeting** *Adoption of FY2027 Budget and Revised Rules of Procedure*	**3:00 PM**
September 11, 2026	**Regular Meeting**	**3:00 PM**

SALTLEAF COMMUNITY DEVELOPMENT DISTRICT
Performance Measures/Standards & Annual Reporting Form
October 1, 2025 – September 30, 2026

1. COMMUNITY COMMUNICATION AND ENGAGEMENT

Goal 1.1 Public Meetings Compliance

Objective: Hold at least two (2) regular Board of Supervisor meetings per year to conduct CDD related business and discuss community needs.

Measurement: Number of public board meetings held annually as evidenced by meeting minutes and legal advertisements.

Standard: A minimum of two (2) regular board meetings was held during the fiscal year.

Achieved: Yes ☐ No ☐

Goal 1.2 Notice of Meetings Compliance

Objective: Provide public notice of each meeting at least seven days in advance, as specified in Section 190.007(1), using at least two communication methods.

Measurement: Timeliness and method of meeting notices as evidenced by posting to CDD website, publishing in local newspaper and via electronic communication.

Standard: 100% of meetings were advertised with 7 days' notice per statute on at least two mediums (i.e., newspaper, CDD website, electronic communications).

Achieved: Yes ☐ No ☐

Goal 1.3 Access to Records Compliance

Objective: Ensure that meeting minutes and other public records are readily available and easily accessible to the public by completing monthly CDD website checks.

Measurement: Monthly website reviews will be completed to ensure meeting minutes and other public records are up to date as evidenced by District Management's records.

Standard: 100% of monthly website checks were completed by District Management.

Achieved: Yes ☐ No ☐

2. INFRASTRUCTURE AND FACILITIES MAINTENANCE

Goal 2.1 District Infrastructure and Facilities Inspections

Objective: District Engineer will conduct an annual inspection of the District's infrastructure and related systems.

Measurement: A minimum of one (1) inspection completed per year as evidenced by district engineer's report related to district's infrastructure and related systems.

Standard: Minimum of one (1) inspection was completed in the Fiscal Year by the district's engineer.

Achieved: Yes ☐ No

3. FINANCIAL TRANSPARENCY AND ACCOUNTABILITY

Goal 3.1 Annual Budget Preparation

Objective: Prepare and approve the annual proposed budget by June 15 and final budget was adopted by September 30 each year.

Measurement: Proposed budget was approved by the Board before June 15 and final budget was adopted by September 30 as evidenced by meeting minutes and budget documents listed on CDD website and/or within district records.

Standard: 100% of budget approval and adoption were completed by the statutory deadlines and posted to the CDD website.

Achieved: Yes ☐ No ☐

Goal 3.2 Financial Reports

Objective: Publish to the CDD website the most recent versions of the following documents: current fiscal year budget with any amendments, most recent financials within the latest agenda package; and annual audit via link to Florida Auditor General website.

Measurement: Previous years' budgets, financials and annual audit, are accessible to the public as evidenced by corresponding documents and link on the CDD's website.

Standard: CDD website contains 100% of the following information: most recent link to annual audit, most recently adopted/amended fiscal year budget, and most recent agenda package with updated financials.

Achieved: Yes ☐ No ☐

Goal 3.3 Annual Financial Audit

Objective: Conduct an annual independent financial audit per statutory requirements, transmit to the State of Florida and publish corresponding link to Florida Auditor General Website on the CDD website for public inspection.

Measurement: Timeliness of audit completion and publication as evidenced by meeting minutes showing board approval and annual audit is transmitted to the State of Florida and available on the Florida Auditor General Website, for which a corresponding link is published on the CDD website.

Standard: Audit was completed by an independent auditing firm per statutory requirements and results were transmitted to the State of Florida and corresponding link to Florida Auditor General Website is published on CDD website.

Achieved: Yes ☐ No ☐