

SALTLEAF

COMMUNITY DEVELOPMENT

DISTRICT

April 10, 2026

BOARD OF SUPERVISORS

REGULAR

MEETING AGENDA

SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

AGENDA

LETTER

Saltleaf Community Development District
OFFICE OF THE DISTRICT MANAGER
2300 Glades Road, Suite 410W•Boca Raton, Florida 33431
Phone: (561) 571-0010•Toll-free: (877) 276-0889•Fax: (561) 571-0013
<https://saltleafcdd.net/>

April 2, 2026

Board of Supervisors
Saltleaf Community Development District

Dear Board Members:

The Board of Supervisors of the Saltleaf Community Development District will hold a Regular Meeting on April 10, 2026 at 3:00 p.m., at the Estero Community Church, 21115 Design Parc Ln., Estero, Florida 33928. The agenda is as follows:

1. Call to Order/Roll Call
2. Public Comments
3. Consideration of Resolution 2026-10, Ratifying the Actions of the District Manager in Redesignating the Date, Time and Location for Landowners' Meeting; Providing for Publication, Providing for an Effective Date [**November 3, 2026** - Seats 3, 4 & 5]
4. Ratification Items
 - A. Acquisition Certificates & Bill of Sales, Partial Progress
 - I. O'Donnell Landscapes, Inc.
 - a. SM0005 CDD, Pay Apps #2 & 3, Saltleaf Marina
 - b. SM0008, Pay App #2, Saltleaf Marina
 - c. RP00007 Coconut Road Buffer, Pay Apps #3-4, LB Raptor Investments
 - d. RP00007 Main Entry, Gatehouses, Spine Roads, Pay Apps #1-3, LB Raptor Investments
 - II. South Florida Excavation, Inc.
 - a. 24004, Offsite Parking, Pay Apps 7-8, Saltleaf Marina
 - b. 24002, Pay Apps 18-20, LB Raptor Investments
 - III. DeAngelis Diamond Construction, LLC
 - a. #25-008, Pay Apps #6-8, LB Raptor

ATTENDEES:

Please identify yourself each time you speak to facilitate accurate transcription of meeting minutes.

- b. #25-050, Pay Apps #3-5, LB Raptor
 - IV. Jensen Underground Utilities, Inc. 24-16, Pay App #15, LB Raptor Investments
 - V. Timo Brothers, Inc. RP00007, Pay Apps #3-5, LB Raptor Investments
 - B. Addendum to Contract (O'Donnell Landscapes, Inc. RP00007 Main Entry, Gatehouses, Spine Roads, LB Raptor Investments)
 - C. Acquisition of Work Product
 - I. 9th - Saltleaf Marina Investments
 - II. 6th - LB Raptor Investments
 - D. Brightview Landscape Services, Inc. Professional Services Agreement [Interim Landscape Maintenance]
- 5. Acceptance of Unaudited Financial Statements as of February 28, 2026
- 6. Approval of January 9, 2026 Regular Meeting Minutes
- 7. Staff Reports
 - A. District Counsel: *Kutak Rock LLP*
 - B. District Engineer: *Barraco and Associates, Inc.*
 - C. District Manager: *Wrathell, Hunt and Associates, LLC*
 - NEXT MEETING DATE: May 8, 2026 at 3:00 PM [Presentation of FY2027 Proposed Budget]
 - QUORUM CHECK

SEAT 1	CRAIG KLINGENSMITH	<input type="checkbox"/>	IN PERSON	<input type="checkbox"/>	PHONE	<input type="checkbox"/>	NO
SEAT 2	TAYLOR MASIERO	<input type="checkbox"/>	IN PERSON	<input type="checkbox"/>	PHONE	<input type="checkbox"/>	NO
SEAT 3	AJ STAMOULIS	<input type="checkbox"/>	IN PERSON	<input type="checkbox"/>	PHONE	<input type="checkbox"/>	NO
SEAT 4	RAYMOND PIACENTE	<input type="checkbox"/>	IN PERSON	<input type="checkbox"/>	PHONE	<input type="checkbox"/>	NO
SEAT 5	BRIAN SIMPER	<input type="checkbox"/>	IN PERSON	<input type="checkbox"/>	PHONE	<input type="checkbox"/>	NO
 - Performance Measures/Standards & Annual Reporting Form (*for informational purposes*)
- 8. Board Members' Comments/Requests
- 9. Public Comments
- 10. Adjournment

If you should have any questions or concerns, please do not hesitate to contact me directly at (239) 464-7114.

Sincerely,



Chesley E. Adams, Jr.
District Manager

FOR BOARD MEMBERS AND STAFF TO ATTEND BY TELEPHONE

CALL-IN NUMBER: 1-888-354-0094

PARTICIPANT PASSCODE: 229 774 8903

SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

3

RESOLUTION 2026-10

A RESOLUTION OF THE BOARD OF SUPERVISORS OF SALTLEAF COMMUNITY DEVELOPMENT DISTRICT RATIFYING THE ACTIONS OF THE DISTRICT MANAGER IN REDESIGNATING THE DATE, TIME AND LOCATION FOR LANDOWNERS' MEETING; PROVIDING FOR PUBLICATION, PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, Saltleaf Community Development District (the "District") is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*, being situated entirely within Lee County, Florida; and

WHEREAS, the District's Board of Supervisors (the "Board") previously adopted Resolution 2026-09, Designating a Date, Time and Location for Landowners' Meeting; Providing for Publication, Providing for an Effective Date [SEATS 3, 4 & 5]; and

WHEREAS, the Board desires to ratify its actions in redesignating the time of the Landowners' Meeting and the District Manager's action in providing the required notice landowners' meeting and election, proxy, ballot form and instructions, attached hereto as Exhibit A.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF SALTLEAF COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. The actions of the District Manager in redesignating the time of the Landowners' Meeting and providing the notice are hereby ratified. Resolution 2026-09 is hereby amended to reflect that the time and location of Landowners' Meeting as declared in Resolution 2026-09 is redesignated to 3:00 p.m., on November 3, 2026, at the Estero Community Church, 21115 Design Parc Ln., Estero, Florida 33928.

SECTION 2. Except as otherwise provided herein, all of the provisions of Resolution 2026-09 continue in full force and effect.

SECTION 3. This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED this 10th day of April, 2026.

ATTEST:

**SALTLEAF COMMUNITY
DEVELOPMENT DISTRICT**

Secretary/Assistant Secretary

Chair/Vice Chair, Board of Supervisors

Exhibit A

NOTICE OF LANDOWNERS' MEETING AND ELECTION AND MEETING OF THE BOARD OF SUPERVISORS OF THE SALTLEAF COMMUNITY DEVELOPMENT DISTRICT

Notice is hereby given to the public and all landowners within Saltleaf Community Development District (the "District") in Lee County, Florida, advising that a meeting of landowners will be held for the purpose of electing three (3) persons to the District Board of Supervisors. Immediately following the landowners' meeting, there will be convened a meeting of the Board of Supervisors for the purpose of considering certain matters of the Board to include election of certain District officers, and other such business which may properly come before the Board.

DATE: November 3, 2026
TIME: 3:00 p.m.
PLACE: Estero Community Church
21115 Design Parc Ln.
Estero, Florida 33928

Each landowner may vote in person or by written proxy. Proxy forms may be obtained upon request at the office of the District Manager, 2300 Glades Road, Suite 410W, Boca Raton, Florida 33431. At said meeting, each landowner or his or her proxy shall be entitled to nominate persons for the position of Supervisor and cast one vote per acre of land, or fractional portion thereof, owned by him or her and located within the District for each person to be elected to the position of Supervisor. A fraction of an acre shall be treated as one acre, entitling the landowner to one vote with respect thereto. Platted lots shall be counted individually and rounded up to the nearest whole acre. The acreage of platted lots shall not be aggregated for determining the number of voting units held by a landowner or a landowner's proxy. At the landowners' meeting, the landowners shall select a person to serve as the meeting chair and who shall conduct the meeting.

The landowners' meeting and the Board of Supervisors meeting are open to the public and will be conducted in accordance with the provisions of Florida law. One or both of the meetings may be continued to a date, time, and place to be specified on the record at such meeting. A copy of the agenda for these meetings may be obtained from 2300 Glades Road, Suite 410W, Boca Raton, Florida 33431. There may be an occasion where one or more supervisors will participate by telephone.

Any person requiring special accommodations to participate in these meetings is asked to contact the District Office at (877) 276-0889, at least 48 hours before the hearing. If you are hearing or speech impaired, please contact the Florida Relay Service at (800) 955-8770 for aid in contacting the District Office.

A person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that such person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which the appeal is to be based.

District Manager

Run Date(s): _____ & _____

PUBLISH: ONCE A WEEK FOR 2 CONSECUTIVE WEEKS, THE LAST DAY OF PUBLICATION TO BE NOT FEWER THAN 14 DAYS OR MORE THAN 28 DAYS BEFORE THE DATE OF ELECTION, IN A NEWSPAPER WHICH IS IN GENERAL CIRCULATION IN THE AREA OF THE DISTRICT

**INSTRUCTIONS RELATING TO LANDOWNERS' MEETING OF
SALTLEAF COMMUNITY DEVELOPMENT DISTRICT
FOR THE ELECTION OF SUPERVISORS**

DATE OF LANDOWNERS' MEETING: **November 3, 2026**

TIME: 3:00 p.m.

LOCATION: **Estero Community Church
21115 Design Parc Ln.
Estero, Florida 33928**

Pursuant to Chapter 190, Florida Statutes, and after a Community Development District ("**District**") has been established and the landowners have held their initial election, there shall be a subsequent landowners' meeting for the purpose of electing members of the Board of Supervisors ("**Board**") every two years until the District qualifies to have its board members elected by the qualified electors of the District. The following instructions on how all landowners may participate in the election are intended to comply with Section 190.006(2)(b), Florida Statutes.

A landowner may vote in person at the landowners' meeting, or the landowner may nominate a proxy holder to vote at the meeting in place of the landowner. Whether in person or by proxy, each landowner shall be entitled to cast one vote per acre of land owned by him or her and located within the District, for each position on the Board that is open for election for the upcoming term. A fraction of an acre shall be treated as one (1) acre, entitling the landowner to one vote with respect thereto. Please note that a particular parcel of real property is entitled to only one vote for each eligible acre of land or fraction thereof; therefore, two or more people who own real property in common, that is one acre or less, are together entitled to only one vote for that real property.

At the landowners' meeting, the first step is to elect a chair for the meeting, who may be any person present at the meeting. The landowners shall also elect a secretary for the meeting who may be any person present at the meeting. The secretary shall be responsible for the minutes of the meeting. The chair shall conduct the nominations and the voting. If the chair is a landowner or proxy holder of a landowner, he or she may nominate candidates and make and second motions. Candidates must be nominated and then shall be elected by a vote of the landowners. Nominees may be elected only to a position on the Board that is open for election for the upcoming term.

Three (3) seats on the Board will be up for election by landowners. The two candidates receiving the highest number of votes shall be elected for a term of four (4) years. The candidate receiving the next highest number of votes shall be elected for a term of two (2) years. The term of office for each successful candidate shall commence upon election.

A proxy is available upon request. To be valid, each proxy must be signed by one of the legal owners of the property for which the vote is cast and must contain the typed or printed name of the individual who signed the proxy; the street address, legal description of the property or tax parcel identification number; and the number of authorized votes. If the proxy authorizes more than one vote, each property must be listed and the number of acres of each property must be included. The signature on a proxy does not need to be notarized.

LANDOWNER PROXY

**SALTLEAF COMMUNITY DEVELOPMENT DISTRICT
LEE COUNTY, FLORIDA
LANDOWNERS' MEETING – NOVEMBER 3, 2026**

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, the fee simple owner of the lands described herein, hereby constitutes and appoints _____ (“Proxy Holder”) for and on behalf of the undersigned, to vote as proxy at the meeting of the landowners of the Saltleaf Community Development District to be held at 3:00 p.m., on November 3, 2026, at Estero Community Church, 21115 Design Parc Ln., Estero, Florida 33928, and at any adjournments thereof, according to the number of acres of unplatted land and/or platted lots owned by the undersigned landowner that the undersigned would be entitled to vote if then personally present, upon any question, proposition, or resolution or any other matter or thing that may be considered at said meeting including, but not limited to, the election of members of the Board of Supervisors. Said Proxy Holder may vote in accordance with his or her discretion on all matters not known or determined at the time of solicitation of this proxy, which may legally be considered at said meeting.

Any proxy heretofore given by the undersigned for said meeting is hereby revoked. This proxy is to continue in full force and effect from the date hereof until the conclusion of the landowners’ meeting and any adjournment or adjournments thereof, but may be revoked at any time by written notice of such revocation presented at the landowners’ meeting prior to the proxy holder’s exercising the voting rights conferred herein.

Printed Name of Legal Owner

Signature of Legal Owner

Date

<u>Parcel Description</u>	<u>Acreage</u>	<u>Authorized Votes</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____

[Insert above the street address of each parcel, the legal description of each parcel, or the tax identification number of each parcel. If more space is needed, identification of parcels owned may be incorporated by reference to an attachment hereto.]

Total Number of Authorized Votes: _____

NOTES: Pursuant to Section 190.006(2)(b), Florida Statutes, a fraction of an acre is treated as one (1) acre entitling the landowner to one vote with respect thereto. Moreover, two (2) or more persons who own real property in common that is one acre or less are together entitled to only one vote for that real property.

If the fee simple landowner is not an individual, and is instead a corporation, limited liability company, limited partnership or other entity, evidence that the individual signing on behalf of the entity has the authority to do so should be attached hereto (e.g., bylaws, corporate resolution, etc.).

OFFICIAL BALLOT

**SALTLEAF COMMUNITY DEVELOPMENT DISTRICT
LEE COUNTY, FLORIDA
LANDOWNERS' MEETING – NOVEMBER 3, 2026**

For Election (3 Supervisors): The two (2) candidates receiving the highest number of votes will each receive a four (4)-year term, and the one (1) candidate receiving the next highest number of votes will receive a two (2)-year term, with the term of office for the successful candidates commencing upon election.

The undersigned certifies that he/she/it is the fee simple owner of land, or the proxy holder for the fee simple owner of land, located within the Saltleaf Community Development District and described as follows:

<u>Description</u>	<u>Acreage</u>
_____	_____
_____	_____
_____	_____

[Insert above the street address of each parcel, the legal description of each parcel, or the tax identification number of each parcel.] [If more space is needed, identification of parcels owned may be incorporated by reference to an attachment hereto.]

or

Attach Proxy.

I, _____, as Landowner, or as the proxy holder of _____ (Landowner) pursuant to the Landowner's Proxy attached hereto, do cast my votes as follows:

SEAT	NAME OF CANDIDATE	NUMBER OF VOTES
3		
4		
5		

Date: _____

Signed: _____

Printed Name: _____

SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

RATIFICATION ITEMS

SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

RATIFICATION

ITEMS

A

SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

RATIFICATION

ITEMS

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SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

RATIFICATION

ITEMS


Ala

ACQUISITION CERTIFICATE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") – SM0005 CDD SOUTH MARINA
(PARKING LOT & SUNSET PARK)
[PAY APPLICATIONS #2 & 3]

Payment Application ("Pay Application"):	Total Pay Application Amount:	CDD Eligible Amount:
#2	\$67,369.74	\$67,369.74
#3	\$24,323.30	\$24,323.30
TOTALS:	\$91,693.04	\$91,693.04
Developer: Sattleaf Marina Investments, LLC ("Developer")		Contractor: O'Donnell Landscapes, Inc. ("Contractor")
Site CDD Work Contract: <i>Contractor Agreement</i> , dated _____ ("Contract")		Engineer's Report: <i>Engineer's Report</i> , dated September 8, 2023, Amended and Restated March 19, 2024, as revised March 28, 2024 (together, " <i>Engineer's Report</i> ")

DEVELOPER CERTIFICATION - For good and valuable consideration, the undersigned has executed this certificate for and on behalf of the Developer and for the purpose of the District acquiring the "CDD Work" described in the Pay Application attached as **Exhibit A**, and in the CDD Eligible Amount set forth above. By executing this certificate, the Developer certifies that: (1) the Developer is the developer of certain lands within District; (2) the Contract includes various improvements, including but not limited to the CDD Work that is part of the "Project" as defined in the Engineer's Report ("**CDD Improvements**"); (3) any private improvements (if any) under the Contract have been excluded from the CDD Eligible Amount; (4) the Developer agrees to cause all CDD Improvements under the Contract to be completed in a manner consistent with the Contract (regardless of whether the District has sufficient money to reimburse the full cost of the CDD Improvements) and to ensure that no liens are placed on the CDD Improvements; (5) upon completion of all CDD Improvements, the Developer shall transfer by final bill of sale to the District all such CDD Improvements, and shall transfer to the District any permits or similar approvals, as well as any related work product, necessary for the operation of the Project, and shall provide all maintenance bonds or other forms of security in connection with the turnover of any portions of the CDD Improvements to a local general purpose unit of government; (6) the Developer has paid all amounts due under the Pay Application and desires for the District to acquire the CDD Work, as further evidenced by the contractor partial release attached hereto as **Exhibit B**; (7) no money is currently owed to any contractors or subcontractors for any CDD Work performed under the Contract; and (8) no party is in default under the Contract. The Developer acknowledges that the District intends to rely on this certification for purposes of acquiring the CDD Work identified in **Exhibit A**, and funding such CDD Work subject to the terms of that certain *Acquisition Agreement*, between the District and the Developer and dated April 11, 2024.

SALTLEAF MARINA INVESTMENTS, LLC


 Name: Stephen Wilson
 Title: Authorized Rep.
 Date: 1/9/26

DISTRICT ENGINEER CERTIFICATION - For good and valuable consideration, the undersigned has executed this certificate for and on behalf of the District Engineer and for the benefit of the District as of the date set forth below. By executing this certificate, the District Engineer certifies that: (1) the CDD Work – and specifically the CDD Eligible Amount set forth above – is within the scope of the Engineer's Report and specifically benefits the

applicable property within the District; (2) the CDD Work was conducted in accordance with the Contract and design specifications, and the District Engineer is not aware of any defects in the CDD Work; (3) the cost of the CDD Work in the amount of the CDD Eligible Amount is equal to or less than what was actually paid by the Developer for the CDD Work or the reasonable fair market value of the CDD Work; (4) all known plans, permits and specifications necessary for the operation and maintenance of the CDD Work, upon completion, have been transferred, or are capable of being transferred, to the District for operations and maintenance responsibilities; and (5) it is appropriate at this time for the District to acquire the CDD Work. The District Engineer acknowledges that the District intends to rely on this certification for purposes of acquiring the CDD Work.

BARRACO AND ASSOCIATES INC.



Name: CARL A. BARRAW
Title: DISTRICT ENGINEER
Date: 1-13-26

Exhibit A: Payment Application, with District Items Identified & Contractor Partial Release

O'DONNELL LANDSCAPES, INC.
 4291 Williams Road
 Estero, FL 33928
 239-992-8842 fax 239-992-2188
 www.ODonnellLandscapes.com

Invoice No. **1033-25**

This invoice is good to Pay. Bill against
 SM0005CDD, SL Marina

Printed: 10/27/2025 09:00 AM

INVOICE

Customer

Name Saltleaf Marina Investments, LLC
 Address 2210 Vanderbilt Beach Road, Suite 1300
 City Naples State FL Zip 34109
 Email: billing@londonbay.com

Date October 31, 2025
 Order No. _____
 Rep SO
 FOB _____

Qty		Unit Price	TOTAL
	Attn: Accounting Saltleaf Marina South Marina #SM0005 CDD		
		100% Reimbursed by CDD	
	Landscape Installation		\$44,161.11
	Irrigation Installation		\$30,694.15
	SUBTOTAL		\$74,855.26
	Less 10% Retainage		(\$7,485.53)

LUMP SUM TOTAL

\$67,369.74

Paid Check Number _____

Date Paid _____

O'DONNELL LANDSCAPES, INC.

4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188

www.ODonnellLandscapes.com

Invoice

PROJECT: Saltleaf Marina - South Marina #SM0005CDD

Marina Parking Lot & Sunset Park

Attn: Ray Piacente

Saltleaf Marina Investments, LLC

E: raypiacente@londonbay.com

C: 239-398-2441

DATE: 10/31/25

Description	Specification	Qty	S.Total
South Marina Parking Lot & Sunset Park			
Mobilization	Lump Sum	1	
Southern Live Oak Specimen	FG 24'-26' HT 12'-16' Spr MT	1	
Coconut Palm Curved	Vary HT 14'-26' CT Per Plan	10	
Sabal Palm	10-26' CT Varies Per Plan	67	
Silver Buttonwood Specimen	#45 10'-12' HT 5'-7' Spr Multi	8	
Green Buttonwood STD	FG #65 10'-12' HT 5'-7' Spr	42	
Wax Myrtle	#25 5' HT	83	
Giant Bird of Paradise	#25 6'-8' HT Specimen	6	
Perennial Peanut	#1 14' OA 12" OC	139	
Horizontal Cocoplum	#3 18" HT 18" Spr 24" OC	201	
Big Blue Liriope	#1 10" OA 18" OC	89	
Wax Myrtle	#7 36" HT 24" Spr 36" OC	31	
Silver Saw Palmetto	#7 24" OA 48" OC	109	
Sand Cordgrass	#1 18" OA 18" OC	156	
Asian Jasmine + Soil Prep	4" Pot 12" OA 12" OC	100	
Fakahatchee Grass	#1 30" OA 30" OC	571	
Suggested Soil Amendments: 25% Compost blended with 75% existing fill for improved backfill.			
Industry Standard. (Planting Areas) Not Per Plan Lump Sum		1	
St Augustine Floratam	Per SF	3600	
Mulch	Per SF	2160	
Irrigation			
Irrigation (Sod)	Per SF	4149	
Irrigation (Mulch)	Per SF	15445	
Irrigation (Shell)	Lump Sum (Bubblers for Trees)	1	
Less Deposit Requested			
Lump Sum		-1	
Lump Sum Total			\$ 74,855.26

O'DONNELL LANDSCAPES, INC.

4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188

www.ODonnellLandscapes.com

Unit Prices for Additions to or Deletions from Contract

PROJECT:

Saltleaf Marina - South Marina #SM0005CDD

Marina Parking Lot & Sunset Park

Attn: Ray Piacente

Saltleaf Marina Investments, LLC

E: raypiacente@londonbay.com

C: 239-398-2441

DATE:

10/31/25

Description	Specification	Unit Prices
South Marina Parking Lot & Sunset Park		
Mobilization	Lump Sum	\$ 2,500.00
Southern Live Oak Specimen	FG 24'-26' HT 12'-16' Spr MT	\$ 4,500.00
Coconut Palm Curved	Vary HT 14'-26' CT Per Plan	\$ 4,000.00
Sabal Palm	10-26' CT Varies Per Plan	\$ 400.00
Silver Buttonwood Specimen	#45 10'-12' HT 5'-7' Spr Multi	\$ 600.00
Green Buttonwood STD	FG #65 10'-12' HT 5'-7' Spr	\$ 750.00
Wax Myrtle	#25 5' HT	\$ 250.00
Giant Bird of Paradise	#25 6'-8' HT Specimen	\$ 275.00
Perennial Peanut	#1 14' OA 12" OC	\$ 7.00
Horizontal Cocoplum	#3 18" HT 18" Spr 24" OC	\$ 16.00
Big Blue Liriope	#1 10" OA 18" OC	\$ 6.50
Wax Myrtle	#7 36" HT 24" Spr 36" OC	\$ 40.00
Silver Saw Palmetto	#7 24" OA 48" OC	\$ 75.00
Sand Cordgrass	#1 18" OA 18" OC	\$ 6.00
Asian Jasmine + Soil Prep	4" Pot 12" OA 12" OC	\$ 7.00
Fakahatchee Grass	#1 30" OA 30" OC	\$ 6.00
Suggested Soil Amendments: 25% Compost blended with 75% existing fill for improved backfill.		
Industry Standard. (Planting Areas)	Not Per Plan Lump Sum	\$ 15,000.00
St Augustine Floratam	Per SF	\$ 0.58
Mulch	Per SF	\$ 0.62
Irrigation		
Irrigation (Sod)	Per SF	\$ 0.85
Irrigation (Mulch)	Per SF	\$ 1.50
Irrigation (Shell)	Lump Sum (Bubblers for Trees)	\$ 4,000.00
Less Deposit Requested	Lump Sum	\$ 126,010.59

AIA Document G702

Application and Certificate for Payment

TO	Sattleaf Marina Investments, LLC 2210 Vanderbilt Beach Road, Suite 1300 Naples, FL 34109	PROJECT:	South Marina (Parking Lot & Sunset Park)	APPLICATION NO.	2 (Two)	Distribution To:
				PERIOD TO:	10/31/2025	OWNER
FROM	O'Donnell Landscapes, Inc. 4291 Williams Road Estero, FL 33928	Job#:	SM0005 CDD	CONTRACT DATE:	8/26/2025	ARCHITECT
				INVOICE #:	1033-25	CONTRACTOR
						FIELD
						OTHER

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.
Continuation Sheet is attached.

1. ORIGINAL CONTRACT SUM	\$ 297,011.53
2. Net change by Change Orders	\$ 9,269.69
3. CONTRACT SUM TO DATE (Line 1 +/- 2).....	\$ 306,281.22
4. TOTAL COMPLETED & STORED TO DATE.....	\$ 200,865.85
5. RETAINAGE:	
a. 10% OF COMPLETED WORK	\$ 20,086.59
(Column D+E on G703)	
b. 10% OF STORED MATERIALS	
(Column F on G703)	
Total Retainage (Lines 5a+5b or Total Column 1 of G703).....	\$ 20,086.59
6. TOTAL EARNED LESS RETAINAGE.....	\$ 180,779.27
(Line 4 Less Line 5 Total)	
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT.....	\$ 113,409.53
(Line 5 from prior Certificate)	
8. CURRENT PAYMENT DUE	\$ 67,369.74
9. BALANCE TO FINISH, INCLUDING RETAINAGE	\$125,501.96
(Line 3 less Line 6)	

CHANGE ORDER SUMMARY:	Additions	Deductions
CO Request #1	\$ 9,269.69	
NET CHANGES by Change Order	\$ 9,269.69	

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor Work for which previous Certificates of Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: O'DONNELL LANDSCAPES, INC.

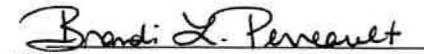
By: 

Date: 11/7/25

Print: Stephen O'Donnell, V.P.


State of Florida
County of Lee

Subscribed and sworn to before me this 7th day of November 2025

Notary Public: 

My Commission Expires: 2/22/28





11/7/2025

AIA Document G703

Continuation Sheet

<p>TO Saltleaf Marina Investments, LLC 2210 Vanderbilt Beach Road, Suite 1300 Naples, FL 34109</p>	<p>PROJECT: South Marina (Parking Lot & Sunset Park)</p>	<p>APPLICATION NO: 2 (Two) APPLICATION DATE: 11/7/2025 PERIOD TO: 10/31/2025 CONTRACT DATE: 8/26/2025 INVOICE #: 1033-25</p>
<p>FROM O'Donnell Landscapes, Inc. 4291 Williams Road Estero, FL 33928</p>	<p>Job#: SM0005 CDD</p>	

A ITEM NO.	B DESCRIPTION OF WORK	C ORIGINAL SCHEDULED VALUE	D WORK COMPLETED		F MATERIALS PRESENTLY STORED	G TOTAL COMPLETED AND STORED TO DATE (D+E+F)	H % Complete	I BALANCE TO FINISH (C-G)	J 10% Retainage	
			PREVIOUS REQUESTS	THIS APPLICATION						
				THIS PERIOD						
	South Marina									
	Mobilization	2,500.00		2,500.00		2,500.00	100%	0.00	250.00	
	Landscape Services	252,021.18	126,010.59	41,661.11		167,671.70	67%	84,349.48	16,767.17	
	Crushed Shell	11,718.00				0.00	0%	11,718.00	0.00	
	Irrigation Services	30,772.35		30,694.15		30,694.15	100%	78.20	3,069.42	
	Change Order #1	9,269.69				0.00	0%	9,269.69	0.00	
	TOTAL	306,281.22	\$ 126,010.59	\$ 74,855.26	\$ -	\$ 200,865.85	\$ 0.66	\$ 105,415.37	\$ 20,086.59	

O'DONNELL LANDSCAPES, INC.
 4291 Williams Road
 Estero, FL 33928
 239-992-8842 fax 239-992-2188
 www.ODonnellLandscapes.com

100%
 Reimbursed
 by CDD

Invoice No. **1167-25**

This invoice is good to pay.
 Bill against SM0005CDD,
 Marina CDD

INVOICE

Customer

Name Saltleaf Marina Investments, LLC
 Address 2210 Vanderbilt Beach Road, Suite 1300
 City Naples State FL Zip 34109
 Email: billing@londonbay.com

Date November 30, 2025
 Order No. _____
 Rep SO
 FOB _____

Qty		Unit Price	TOTAL
	Attn: Accounting Saltleaf Marina South Marina #SM0005 CDD Landscape Installation Less 10% Retainage		 \$27,025.89 (\$2,702.59)

LUMP SUM TOTAL \$24,323.30

Paid Check Number _____

Date Paid _____

O'DONNELL LANDSCAPES, INC.

4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188

www.ODonnellLandscapes.com

Invoice

PROJECT: Saltleaf Marina - South Marina #SM0005CDD

Marina Parking Lot & Sunset Park

Attn: Ray Piacente

Saltleaf Marina Investments, LLC

E: raypiacente@londonbay.com

C: 239-398-2441

DATE: 11/30/25

Description	Specification	Qty	S.Total
Sabal Palm	10-26' CT Varies Per Plan	5	
Silver Buttonwood Specimen	#45 10'-12' HT 5'-7' Spr Multi	3	
Crushed Coquina Shell	Per SF	2232	
Edging	Per LF	180	
Irrigation	Lump Sum	1	
CHANGE ORDER #1			
St. Augustine Floratam Sod	Per SF	-92	
Crushed Coquina Shell	Per SF	1217	
Edging	Per LF	251	
Irrigation (Sod)	Per SF	-92	
	Lump Sum Total		\$ 27,025.89

O'DONNELL LANDSCAPES, INC.

4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188

www.ODonnellLandscapes.com

Unit Prices for Additions to or Deletions from Contract

PROJECT: Saltleaf Marina - South Marina #SM0005CDD

Marina Parking Lot & Sunset Park

Attn: Ray Piacente

Saltleaf Marina Investments, LLC

E: raypiacente@londonbay.com

C: 239-398-2441

DATE: 11/30/25

Description	Specification	Unit Prices
Sabal Palm	10-26' CT Varies Per Plan	\$ 400.00
Silver Buttonwood Specimen	#45 10'-12' HT 5'-7' Spr Multi	\$ 600.00
Crushed Coquina Shell	Per SF	\$ 5.25
Edging	Per LF	\$ 12.00
Irrigation	Lump Sum	\$ 78.20
CHANGE ORDER #1		
St. Augustine Floratam Sod	Per SF	\$ 0.58
Crushed Coquina Shell	Per SF	\$ 5.25
Edging	Per LF	\$ 12.00
Irrigation (Sod)	Per SF	\$ 0.85

AIA Document G702

Application and Certificate for Payment

TO	Saltleaf Marina Investments, LLC 2210 Vanderbilt Beach Road, Suite 1300 Naples, FL 34109	PROJECT:	South Marina (Parking Lot & Sunset Park)	APPLICATION NO.	3 (Three)	Distribution To:	OWNER
FROM	O'Donnell Landscapes, Inc. 4291 Williams Road Estero, FL 33928	Job#:	SM0005 CDD	PERIOD TO:	11/30/2025	ARCHITECT	CONTRACTOR
				CONTRACT DATE:	8/26/2025	FIELD	OTHER
				INVOICE #:	1167-25		

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract. Continuation Sheet is attached

1. ORIGINAL CONTRACT SUM	\$ 297,011.53
2. Net change by Change Orders	\$ 9,269.69
3. CONTRACT SUM TO DATE (Line 1 +/- 2).....	\$ 306,281.22
4. TOTAL COMPLETED & STORED TO DATE.....	\$ 227,891.74
5. RETAINAGE:	
a. 10% OF COMPLETED WORK	\$ 22,789.17
(Column D+E on G703)	
b. 10% OF STORED MATERIALS	
(Column F on G703)	
Total Retainage (Lines 5a+5b or Total Column 1 of G703)	\$ 22,789.17
6. TOTAL EARNED LESS RETAINAGE.....	\$ 205,102.57
(Line 4 Less Line 5 Total)	
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT.....	\$ 180,779.27
(Line 6 from prior Certificate)	
8. CURRENT PAYMENT DUE	\$ 24,323.30
9. BALANCE TO FINISH, INCLUDING RETAINAGE	\$101,178.65
(Line 3 less Line 6)	

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor Work for which previous Certificates of Payment were issued and payments received from the Owner, and that current payment shown herein is now due.


CONTRACTOR: O'DONNELL LANDSCAPES, INC.

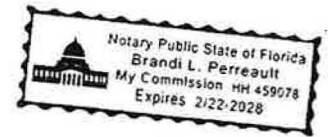
By: 

Date: 12/10/25

Print:

State of Florida
County of Lee
Subscribed and sworn to before me this 10th day of December 2025

Notary Public: 
My Commission Expires: 2/22/28



CHANGE ORDER SUMMARY:	Additions	Deductions
CO Request #1	\$ 9,269.69	
NET CHANGES by Change Order	\$ 9,269.69	

AIA Document G703

Continuation Sheet

<p>TO Saitleaf Marina Investments, LLC 2210 Vanderbilt Beach Road, Suite 1300 Naples, FL 34109</p>	<p>PROJECT: South Marina (Parking Lot & Sunset Park)</p>	<p>APPLICATION NO: 3 (Three) APPLICATION DATE: 12/10/2025 PERIOD TO: 11/30/2025 CONTRACT DATE: 8/26/2025 INVOICE #: 1167-25</p>
<p>FROM O'Donnell Landscapes, Inc. 4291 Williams Road Estero, FL 33928</p>	<p>Job#: SM0005 CDD</p>	

A ITEM NO.	B DESCRIPTION OF WORK	C ORIGINAL SCHEDULED VALUE	D WORK COMPLETED		F MATERIALS PRESENTLY STORED	G TOTAL COMPLETED AND STORED TO DATE (D+E+F)	H % Complete	I BALANCE TO FINISH (C-G)	J 10% Retainage	
			PREVIOUS REQUESTS	THIS APPLICATION						
				THIS PERIOD						
	South Marina									
	Mobilization	2,500.00	2,500.00			2,500.00	100%	0.00	250.00	
	Landscape Services	252,021.18	167,671.70	5,960.00		173,631.70	69%	78,389.48	17,363.17	
	Crushed Shell	11,718.00		11,718.00		11,718.00	100%	0.00	1,171.80	
	Irrigation Services	30,772.35	30,694.15	78.20		30,772.35	100%	0.00	3,077.24	
	Change Order #1	9,269.69		9,269.69		9,269.69	100%	0.00	926.97	
	TOTAL	306,281.22	\$ 200,865.85	\$ 27,025.89	\$ -	\$ 227,891.74	\$ 0.74	\$ 78,389.48	\$ 22,789.17	

AIA Document G702

Application and Certificate for Payment

TO	Saltleaf Marina Investments, LLC 2210 Vanderbilt Beach Road, Suite 1300 Naples, FL 34109	PROJECT:	South Marina (Parking Lot & Sunset Park)	APPLICATION NO.	3 (Three)	Distribution To:	OWNER
FROM	O'Donnell Landscapes, Inc. 4291 Williams Road Estero, FL 33928	Job#:	SM0005 CDD	PERIOD TO:	11/30/2025		ARCHITECT
				CONTRACT DATE:	8/26/2025		CONTRACTOR
				INVOICE #:	1167-25		FIELD
							OTHER

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract. Continuation Sheet is attached

1. ORIGINAL CONTRACT SUM	\$ 297,011.53
2. Net change by Change Orders	\$ 9,269.69
3. CONTRACT SUM TO DATE (Line 1 +/- 2).....	\$ 306,281.22
4. TOTAL COMPLETED & STORED TO DATE.....	\$ 227,891.74
5. RETAINAGE:	
a. 10% OF COMPLETED WORK	\$ 22,789.17
(Column D+E on G703)	
b. 10% OF STORED MATERIALS	
(Column F on G703)	
Total Retainage (Lines 5a+5b or Total Column 1 of G703)	\$ 22,789.17
6. TOTAL EARNED LESS RETAINAGE.....	\$ 205,102.57
(Line 4 Less Line 5 Total)	
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT.....	\$ 180,779.27
(Line 6 from prior Certificate)	
8. CURRENT PAYMENT DUE	\$ 24,323.30
9. BALANCE TO FINISH, INCLUDING RETAINAGE	\$101,178.65
(Line 3 less Line 6)	

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor Work for which previous Certificates of Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

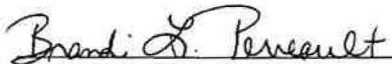
CONTRACTOR: O'DONNELL LANDSCAPES, INC.

By: 

Date: 12/10/25

Print:

State of Florida
County of Lee
Subscribed and sworn to before me this 10th day of December 2025

Notary Public: 
My Commission Expires: 2/22/28

CHANGE ORDER SUMMARY:	Additions	Deductions
CO Request #1	\$ 9,269.69	
NET CHANGES by Change Order	\$ 9,269.69	




12-11-25

AIA Document G703

Continuation Sheet

TO Saltleaf Marina Investments, LLC 2210 Vanderbilt Beach Road, Suite 1300 Naples, FL 34109	PROJECT: South Marina (Parking Lot & Sunset Park)	APPLICATION NO: 3 (Three) APPLICATION DATE: 12/10/2025 PERIOD TO: 11/30/2025 CONTRACT DATE: 8/26/2025 INVOICE #: 1167-25
FROM O'Donnell Landscapes, Inc. 4291 Williams Road Estero, FL 33928	Job#: SM0005 CDD	

A ITEM NO.	B DESCRIPTION OF WORK	C ORIGINAL SCHEDULED VALUE	D		F		G TOTAL COMPLETED AND STORED TO DATE (D+E+F)	H % Complete	I BALANCE TO FINISH (C-G)	J 10% Retainage
			PREVIOUS REQUESTS	WORK COMPLETED THIS APPLICATION						
				THIS PERIOD	MATERIALS PRESENTLY STORED					
	South Marina									
	Mobilization	2,500.00	2,500.00			2,500.00	100%	0.00	250.00	
	Landscape Services	252,021.18	167,671.70	5,960.00		173,631.70	69%	78,389.48	17,363.17	
	Crushed Shell	11,718.00		11,718.00		11,718.00	100%	0.00	1,171.80	
	Irrigation Services	30,772.35	30,694.15	78.20		30,772.35	100%	0.00	3,077.24	
	Change Order #1	9,269.69		9,269.69		9,269.69	100%	0.00	926.97	
	TOTAL	306,281.22	\$ 200,865.85	\$ 27,025.89	\$ -	\$ 227,891.74	\$ 0.74	\$ 78,389.48	\$ 22,789.17	

SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

RATIFICATION

ITEMS


A1b

ACQUISITION CERTIFICATE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") – SM0008 ADDITIONAL OFFSITE
MARINA PARKING]
[PAY APPLICATION #2]

Payment Application ("Pay Application"):	Total Pay Application Amount:	CDD Eligible Amount:
#2	\$10,876.04	\$10,876.04
Developer: Saltleaf Marina Investments, LLC ("Developer")	Contractor: O'Donnell Landscapes, Inc. ("Contractor")	
Site CDD Work Contract: Contractor Agreement, dated _____ ("Contract")	Engineer's Report: Engineer's Report, dated September 8, 2023, Amended and Restated March 19, 2024, as revised March 28, 2024 (together, "Engineer's Report")	

DEVELOPER CERTIFICATION - For good and valuable consideration, the undersigned has executed this certificate for and on behalf of the Developer and for the purpose of the District acquiring the "CDD Work" described in the Pay Application attached as **Exhibit A**, and in the CDD Eligible Amount set forth above. By executing this certificate, the Developer certifies that: (1) the Developer is the developer of certain lands within District; (2) the Contract includes various improvements, including but not limited to the CDD Work that is part of the "Project" as defined in the Engineer's Report ("CDD Improvements"); (3) any private improvements (if any) under the Contract have been excluded from the CDD Eligible Amount; (4) the Developer agrees to cause all CDD Improvements under the Contract to be completed in a manner consistent with the Contract (regardless of whether the District has sufficient money to reimburse the full cost of the CDD Improvements) and to ensure that no liens are placed on the CDD Improvements; (5) upon completion of all CDD Improvements, the Developer shall transfer by final bill of sale to the District all such CDD Improvements, and shall transfer to the District any permits or similar approvals, as well as any related work product, necessary for the operation of the Project, and shall provide all maintenance bonds or other forms of security in connection with the turnover of any portions of the CDD Improvements to a local general purpose unit of government; (6) the Developer has paid all amounts due under the Pay Application and desires for the District to acquire the CDD Work, as further evidenced by the contractor partial release attached hereto as **Exhibit B**; (7) no money is currently owed to any contractors or subcontractors for any CDD Work performed under the Contract; and (8) no party is in default under the Contract. The Developer acknowledges that the District intends to rely on this certification for purposes of acquiring the CDD Work identified in **Exhibit A**, and funding such CDD Work subject to the terms of that certain *Acquisition Agreement*, between the District and the Developer and dated April 11, 2024.

SALTLEAF MARINA INVESTMENTS, LLC


 Name: Stephen Wilson
 Title: Authorized Rep
 Date: 1/9/24

DISTRICT ENGINEER CERTIFICATION - For good and valuable consideration, the undersigned has executed this certificate for and on behalf of the District Engineer and for the benefit of the District as of the date set forth below. By executing this certificate, the District Engineer certifies that: (1) the CDD Work – and specifically the CDD Eligible Amount set forth above – is within the scope of the Engineer's Report and specifically benefits the applicable property within the District; (2) the CDD Work was conducted in accordance with the Contract and design specifications, and the District Engineer is not aware of any defects in the CDD Work; (3) the cost of the

CDD Work in the amount of the CDD Eligible Amount is equal to or less than what was actually paid by the Developer for the CDD Work or the reasonable fair market value of the CDD Work; (4) all known plans, permits and specifications necessary for the operation and maintenance of the CDD Work, upon completion, have been transferred, or are capable of being transferred, to the District for operations and maintenance responsibilities; and (5) it is appropriate at this time for the District to acquire the CDD Work. The District Engineer acknowledges that the District intends to rely on this certification for purposes of acquiring the CDD Work.

BARRACO AND ASSOCIATES INC.



Name: CARL A. BARRACO
Title: DISTRICT ENGINEER
Date: 1-13-26

Exhibit A: Payment Application, with District Items Identified & Contractor Partial Release

O'DONNELL LANDSCAPES, INC.
4291 Williams Road
Estero, FL 33928
239-992-8842 fax 239-992-2188
www.ODonnellLandscapes.com

Invoice No. **1036-25**

✓ Marina Offsite Parking
Lot - 100% Reimbursed
by CDD

INVOICE

Customer

Name Saltleaf Marina Investments, LLC
Address 2210 Vanderbilt Beach Road, Suite 1300
City Naples State FL Zip 34109
Email: billing@londonbay.com

Date October 31, 2025
Order No. _____
Rep SO
FOB _____

Qty		Unit Price	TOTAL
	Attn: Accounting Saltleaf Marina Additional Offsite Marina Parking Area #SM0008		
	Retainage Held on Contract: Invoice #945-25		\$10,876.04

LUMP SUM TOTAL

\$10,876.04

Paid Check Number _____

Date Paid _____

AIA Document G702

Application and Certificate for Payment

TO	Saltleaf Marina Investments, LLC 2210 Vanderbilt Beach Road, Suite 1300 Naples, FL 34109	PROJECT:	Additional Offsite Marina Parking	APPLICATION NO.	2 (Two) RETAINAGE	Distribution To:	OWNER
				PERIOD TO:	10/31/2025		ARCHITECT
FROM	O'Donnell Landscapes, Inc. 4291 Williams Road Estero, FL 33928	Job#:	SM0008	CONTRACT DATE:	5/17/2025		CONTRACTOR
				INVOICE #:	1036-25		FIELD
							OTHER

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract. Continuation Sheet is attached.

1. ORIGINAL CONTRACT SUM	\$ 108,760.40
2. Net change by Change Orders	\$ -
3. CONTRACT SUM TO DATE (Line 1 +/- 2).....	\$ 108,760.40
4. TOTAL COMPLETED & STORED TO DATE.....	\$ 108,760.40
5. RETAINAGE:	
a. 10% OF COMPLETED WORK	\$ -
(Column D+E on G703)	
b. 10% OF STORED MATERIALS	
(Column F on G703)	
Total Retainage (Lines 5a+5b or Total Column 1 of G703).....	\$ -
6. TOTAL EARNED LESS RETAINAGE.....	\$ 108,760.40
(Line 4 Less Line 5 Total)	
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT.....	\$ 97,884.36
(Line 6 from prior Certificate)	
8. CURRENT PAYMENT DUE	\$ 10,876.04
9. BALANCE TO FINISH, INCLUDING RETAINAGE	\$0.00
(Line 3 less Line 6)	

CHANGE ORDER SUMMARY:	Additions	Deductions
NET CHANGES by Change Order	\$ -	-


The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor Work for which previous Certificates of Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

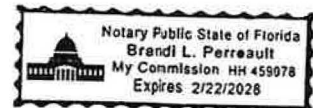
CONTRACTOR: O'DONNELL LANDSCAPES, INC.


By:  Date: 11/7/25

Print: Stephen O'Donnell, V.P.

State of Florida
County of Lee
Subscribed and sworn to before me this 7th day of November 2025

Notary Public: 
My Commission Expires: 2/22/28





11/7/2025

AIA Document G703

Continuation Sheet

TO Sallleaf Marina Investments, LLC 2210 Vanderbilt Beach Road, Suite 1300 Naples, FL 34109	PROJECT: Additional Offsite Marina Parking	APPLICATION NO: 2 (Two) RETAINAGE APPLICATION DATE: 11/7/2025 PERIOD TO: 10/31/2025 CONTRACT DATE: 5/17/2025 INVOICE #: 1036-25
FROM O'Donnell Landscapes, Inc. 4291 Williams Road Estero, FL 33928	Job#: SM0008	

A ITEM NO.	B DESCRIPTION OF WORK	C ORIGINAL SCHEDULED VALUE	D WORK COMPLETED		F MATERIALS PRESENTLY STORED	G TOTAL COMPLETED AND STORED TO DATE (D+E+F)	H % Complete	I BALANCE TO FINISH (C-G)	J 10% Retainage	
			PREVIOUS REQUESTS	THIS APPLICATION						
				THIS PERIOD						
	Additional Offsite Marina Parking									
	Landscape Services	92,475.40	92,475.40			92,475.40	100%	0.00	0.00	
	Irrigation Services	16,285.00	16,285.00			16,285.00	100%	0.00	0.00	
	TOTAL	108,760.40	\$ 108,760.40	\$ -	\$ -	\$ 108,760.40	100%	\$ -	\$ -	

BILL OF SALE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") – SM0008 ADDITIONAL OFFSITE
MARINA PARKING]
[PAY APPLICATION #2]

Payment Application ("Pay Application"):	Total Pay Application Amount:	CDD Eligible Amount:
#2	\$10,876.04	\$10,876.04
Developer: Saltleaf Marina Investments, LLC ("Developer")	Contractor: O'Donnell Landscapes, Inc. ("Contractor")	
Site CDD Work Contract: Contractor Agreement, dated _____ ("Contract")	Engineer's Report: Engineer's Report, dated September 8, 2023, Amended and Restated March 19, 2024, as revised March 28, 2024 (together, "Engineer's Report")	

THIS BILL OF SALE is made to be effective as of the 9th day of January, 2026, by and between **Saltleaf Marina Investments, LLC**, a Florida limited liability company ("**Grantor**"), whose address is 2210 Vanderbilt Beach Road, Suite 1300, Naples, FL 34109 and **Saltleaf Community Development District**, a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes* ("**District**" or "**Grantee**") whose address is 2300 Glades Road, Suite 410W, Boca Raton, FL 33431.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby transfers, grants, conveys, and assigns to Grantee all right, title and interest of Grantor, in and to the work (together, "**Property**") as described in **Exhibit A** to have and to hold for Grantee's own use and benefit forever. Grantor hereby covenants that: (i) Grantor is the lawful owner of the Property; (ii) the Property is free from any liens or encumbrances and the Grantor covenants to timely address any such liens or encumbrances if and when filed; (iii) Grantor has good right to sell the Property; and (iv) the Grantor will warrant and defend the sale of the Property hereby made unto the Grantee against the lawful claims and demands of all persons claiming by, through or under the Grantor. Without waiving any of the rights against third parties granted herein, the Property is being conveyed to the District in its as-is condition, without representation or warranty of any kind from Grantor. The Grantor represents that it has no knowledge of any latent or patent defects in the Property, and hereby assigns, transfers and conveys to the Grantee any and all rights against any and all firms or entities which may have caused any latent or patent defects, including, but not limited to, any and all warranties and other forms of indemnification. By execution of this document, the Grantor affirmatively represents that it has the contractual right, consent and lawful authority of any and all forms to take this action in this document and in this form. Nothing herein shall be construed as a waiver of Grantee's limitations on liability as provided in Section 768.28, *Florida Statutes*, and other statutes and law.

WHEREFORE, the foregoing Bill of Sale is hereby executed and delivered on the date below.

Signed, sealed and delivered by:

SALTLEAF MARINA INVESTMENTS, LLC



 Name: Stephen Wilson
 Title: Authorized Rep
 Date: 1/9/26

Exhibit A: Payment Application, with District Items Identified & Contractor Partial Release

O'DONNELL LANDSCAPES, INC.
4291 Williams Road
Estero, FL 33928
239-992-8842 fax 239-992-2188
www.ODonnellLandscapes.com

Invoice No. **1036-25**

✓ Marina Offsite Parking
Lot - 100% Reimbursed
by CDD

INVOICE

Customer

Name Saltleaf Marina Investments, LLC
Address 2210 Vanderbilt Beach Road, Suite 1300
City Naples State FL Zip 34109
Email: billing@londonbay.com

Date October 31, 2025
Order No. _____
Rep SO
FOB _____

Qty		Unit Price	TOTAL
	Attn: Accounting Saltleaf Marina Additional Offsite Marina Parking Area #SM0008		
	Retainage Held on Contract: Invoice #945-25		\$10,876.04

LUMP SUM TOTAL

\$10,876.04

Paid Check Number _____

Date Paid _____

AIA Document G702

Application and Certificate for Payment

TO	Saltleaf Marina Investments, LLC 2210 Vanderbilt Beach Road, Suite 1300 Naples, FL 34109	PROJECT:	Additional Offsite Marina Parking	APPLICATION NO.	2 (Two) RETAINAGE	Distribution To:	OWNER
				PERIOD TO:	10/31/2025		ARCHITECT
FROM	O'Donnell Landscapes, Inc. 4291 Williams Road Estero, FL 33928	Job#:	SM0008	CONTRACT DATE:	5/17/2025		CONTRACTOR
				INVOICE #:	1036-25		FIELD
							OTHER

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract. Continuation Sheet is attached.

1. ORIGINAL CONTRACT SUM	\$ 108,760.40
2. Net change by Change Orders	\$ -
3. CONTRACT SUM TO DATE (Line 1 +/- 2).....	\$ 108,760.40
4. TOTAL COMPLETED & STORED TO DATE.....	\$ 108,760.40
5. RETAINAGE:	
a. 10% OF COMPLETED WORK	\$ -
(Column D+E on G703)	
b. 10% OF STORED MATERIALS	
(Column F on G703)	
Total Retainage (Lines 5a+5b or Total Column 1 of G703).....	\$ -
6. TOTAL EARNED LESS RETAINAGE.....	\$ 108,760.40
(Line 4 Less Line 5 Total)	
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT.....	\$ 97,884.36
(Line 6 from prior Certificate)	
8. CURRENT PAYMENT DUE	\$ 10,876.04
9. BALANCE TO FINISH, INCLUDING RETAINAGE	\$0.00
(Line 3 less Line 6)	

CHANGE ORDER SUMMARY:	Additions	Deductions
NET CHANGES by Change Order	\$ -	-

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor Work for which previous Certificates of Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: O'DONNELL LANDSCAPES, INC.

By: 

Date: 11/7/25

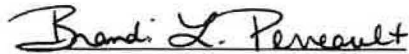
Print: Stephen O'Donnell, V.P.

State of Florida

County of Lee

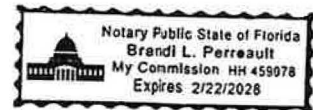
Subscribed and sworn to before me this 7th day of November 2025


Notary Public:



My Commission Expires:

2/22/28





11/7/2025

AIA Document G703

Continuation Sheet

TO Sallleaf Marina Investments, LLC 2210 Vanderbilt Beach Road, Suite 1300 Naples, FL 34109	PROJECT: Additional Offsite Marina Parking	APPLICATION NO: 2 (Two) RETAINAGE APPLICATION DATE: 11/7/2025 PERIOD TO: 10/31/2025 CONTRACT DATE: 5/17/2025 INVOICE #: 1036-25
FROM O'Donnell Landscapes, Inc. 4291 Williams Road Estero, FL 33928	Job#: SM0008	

A	B	C	D		F		G	H	I	J			
			PREVIOUS REQUESTS	WORK COMPLETED		TOTAL COMPLETED AND STORED TO DATE (D+E+F)					% Complete	BALANCE TO FINISH (C-G)	10% Retainage
				THIS PERIOD	MATERIALS PRESENTLY STORED								
	Additional Offsite Marina Parking												
	Landscape Services	92,475.40	92,475.40			92,475.40	100%	0.00	0.00				
	Irrigation Services	16,285.00	16,285.00			16,285.00	100%	0.00	0.00				
	TOTAL	108,760.40	\$ 108,760.40	\$ -	\$ -	\$ 108,760.40	100%	\$ -	\$ -				

SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

RATIFICATION

ITEMS

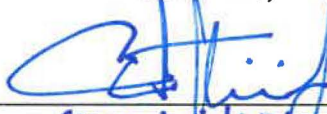
A1c

ACQUISITION CERTIFICATE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") – RP0007 COCONUT ROAD BUFFER]
[PAY APPLICATIONS #3 - 4]

Payment Application ("Pay Application"):	Total Pay Application Amount:	CDD Eligible Amount:
#3	\$5,310.68	\$5,310.68
#4	\$13,075.36	\$13,075.36
TOTAL:	\$18,386.04	\$18,386.04
Developer: LB Raptor Investments, LLC ("Developer")	Contractor: O'Donnell Landscapes, Inc. ("Contractor")	
Site CDD Work Contract: Contractor Agreement, dated _____ ("Contract")	Engineer's Report: Engineer's Report, dated September 8, 2023, Amended and Restated March 19, 2024, as revised March 28, 2024 (together, "Engineer's Report")	

DEVELOPER CERTIFICATION - For good and valuable consideration, the undersigned has executed this certificate for and on behalf of the Developer and for the purpose of the District acquiring the "CDD Work" described in the Pay Application attached as **Exhibit A**, and in the CDD Eligible Amount set forth above. By executing this certificate, the Developer certifies that: (1) the Developer is the developer of certain lands within District; (2) the Contract includes various improvements, including but not limited to the CDD Work that is part of the "Project" as defined in the Engineer's Report ("CDD Improvements"); (3) any private improvements (if any) under the Contract have been excluded from the CDD Eligible Amount; (4) the Developer agrees to cause all CDD Improvements under the Contract to be completed in a manner consistent with the Contract (regardless of whether the District has sufficient money to reimburse the full cost of the CDD Improvements) and to ensure that no liens are placed on the CDD Improvements; (5) upon completion of all CDD Improvements, the Developer shall transfer by final bill of sale to the District all such CDD Improvements, and shall transfer to the District any permits or similar approvals, as well as any related work product, necessary for the operation of the Project, and shall provide all maintenance bonds or other forms of security in connection with the turnover of any portions of the CDD Improvements to a local general purpose unit of government; (6) the Developer has paid all amounts due under the Pay Application and desires for the District to acquire the CDD Work, as further evidenced by the contractor partial release attached hereto as **Exhibit B**; (7) no money is currently owed to any contractors or subcontractors for any CDD Work performed under the Contract; and (8) no party is in default under the Contract. The Developer acknowledges that the District intends to rely on this certification for purposes of acquiring the CDD Work identified in **Exhibit A**, and funding such CDD Work subject to the terms of that certain *Acquisition Agreement*, between the District and the Developer and dated April 11, 2024.

LB RAPTOR INVESTMENTS, LLC




Name: Christopher Kienitz
Title: Authorized Signatory
Date: 3.25.26

[CONTINUED ON FOLLOWING PAGE]

ACQUISITION CERTIFICATE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") – RP0007 COCONUT ROAD BUFFER]
[PAY APPLICATIONS #3 - 4]
SIGNATURE PAGE

DISTRICT ENGINEER CERTIFICATION - For good and valuable consideration, the undersigned has executed this certificate for and on behalf of the District Engineer and for the benefit of the District as of the date set forth below. By executing this certificate, the District Engineer certifies that: (1) the CDD Work – and specifically the CDD Eligible Amount set forth above – is within the scope of the Engineer’s Report and specifically benefits the applicable property within the District; (2) the CDD Work was conducted in accordance with the Contract and design specifications, and the District Engineer is not aware of any defects in the CDD Work; (3) the cost of the CDD Work in the amount of the CDD Eligible Amount is equal to or less than what was actually paid by the Developer for the CDD Work or the reasonable fair market value of the CDD Work; (4) all known plans, permits and specifications necessary for the operation and maintenance of the CDD Work, upon completion, have been transferred, or are capable of being transferred, to the District for operations and maintenance responsibilities; and (5) it is appropriate at this time for the District to acquire the CDD Work. The District Engineer acknowledges that the District intends to rely on this certification for purposes of acquiring the CDD Work.

BARRACO AND ASSOCIATES INC.



Name: CARL A. BARRACO
Title: DISTRICT ENGINEER
Date: 3-25-26

Exhibit A: Payment Application, with District Items Identified & Contractor Partial Release

O'DONNELL LANDSCAPES, INC.
 4291 Williams Road
 Estero, FL 33928
 239-992-8842 fax 239-992-2188
 www.ODonnellLandscapes.com

Invoice No. **1278-25**

This invoice is good to pay. Bill against
 RP0007 (CDD), Coconut Rd

INVOICE

Customer

Name LB Raptor Investments, LLC
 Address 2210 Vanderbilt Beach Road, Suite 1300
 City Naples State FL Zip 34109
 Email: billing@londonbay.com

Date December 31, 2025
 Order No. _____
 Rep SO
 FOB _____

Qty		Unit Price	TOTAL
	Attn: Accounting Coconut Road Buffer #RP0007 CDD		
	Landscape Contract Close-Out CO #2 SUBTOTAL Less 10% Retainage		\$3,841.84 \$2,058.92 \$5,900.76 (\$590.08)

LUMP SUM TOTAL \$5,310.68

Paid Check Number _____

Date Paid _____

AIA Document G702

100%
Reimbursed by
CDD

Application and Certificate for Payment

TO	LB Raptor Investments, LLC 2210 Vanderbilt Beach Road, Suite 1300 Naples, FL 34109	PROJECT:	Coconut Road Buffer	APPLICATION NO.	3 (Three)	Distribution To:	OWNER
FROM	O'Donnell Landscapes, Inc. 4291 Williams Road Estero, FL 33928	Job#:	RP0007 CDD	PERIOD TO:	12/31/2025	ARCHITECT	CONTRACTOR
				CONTRACT DATE:	8/26/2025	FIELD	OTHER
				INVOICE #:	1278-25		

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.
Continuation Sheet is attached.

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor Work for which previous Certificates of Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: O'DONNELL LANDSCAPES, INC.

1. ORIGINAL CONTRACT SUM	\$ 126,737.02
2. Net change by Change Orders	\$ 4,016.59
3. CONTRACT SUM TO DATE (Line 1 +/- 2).....	\$ 130,753.61
4. TOTAL COMPLETED & STORED TO DATE.....	\$ 130,753.61
5. RETAINAGE:	
a. 10% OF COMPLETED WORK	\$ 13,075.36
(Column D+E on G703)	
b. 10% OF STORED MATERIALS	
(Column F on G703)	
Total Retainage (Lines 5a+5b or Total Column 1 of G703).....	\$ 13,075.36
6. TOTAL EARNED LESS RETAINAGE.....	\$ 117,678.25
(Line 4 Less Line 5 Total)	
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT.....	\$ 112,367.57
(Line 6 from prior Certificate)	
8. CURRENT PAYMENT DUE	\$ 5,310.68
9. BALANCE TO FINISH, INCLUDING RETAINAGE	\$13,075.36
(Line 3 less Line 6)	

By: [Signature]

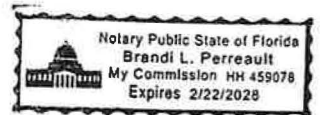
Date: 1/12/26

Print: Stephen O'Donnell, V.P.

State of Florida
County of Lee
Subscribed and sworn to before me this 12th day of January 2026

Notary Public: Brandi L. Perreault
My Commission Expires: 2/22/28

CHANGE ORDER SUMMARY:	Additions	Deductions
CO Request #1	\$ 1,957.67	
CO Request #2	\$ 2,058.92	
NET CHANGES by Change Order	\$ 4,016.59	



Rick VanDyke

AIA Document G703

Continuation Sheet

TO LB Raptor Investments, LLC 2210 Vanderbilt Beach Road, Suite 1300 Naples, FL 34109	PROJECT: Coconut Road Buffer	APPLICATION NO: 3 (Three) APPLICATION DATE: 1/12/2026 PERIOD TO: 12/31/2025 CONTRACT DATE: 8/26/2025 INVOICE #: 1278-25
FROM O'Donnell Landscapes, Inc. 4291 Williams Road Estero, FL 33928	Job#: RP0007 CDD	

A ITEM NO.	B DESCRIPTION OF WORK	C ORIGINAL SCHEDULED VALUE	D WORK COMPLETED		F MATERIALS PRESENTLY STORED	G TOTAL COMPLETED AND STORED TO DATE (D+E+F)	H % Complete	I BALANCE TO FINISH (C-G)	J 10% Retainage	
			PREVIOUS REQUESTS	THIS APPLICATION						
				THIS PERIOD						
	Coconut Road Buffer									
	Mobilization	1,500.00	1,500.00			1,500.00	100%	0.00	150.00	
	Landscape Services	111,304.82	107,462.98	3,841.84		111,304.82	100%	0.00	11,130.48	
	Irrigation Services	13,932.20	13,932.20			13,932.20	100%	0.00	1,393.22	
	Change Order #1	1,957.67	1,957.67			1,957.67	100%	0.00	195.77	
	Change Order #2	2,058.92		2,058.92		2,058.92	100%	0.00	205.89	
	TOTAL	130,753.61	\$ 124,852.85	\$ 5,900.76	\$ -	\$ 130,753.61	100.00%	\$ -	\$ 13,075.36	

O'DONNELL LANDSCAPES, INC.

4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188

www.ODonnellLandscapes.com

Change Order Request

Change Order #2

PROJECT: Coconut Road Buffer - #RP0007 (CDD)

Coconut Road Buffer

Attn: Ray Piacente

LB Raptor Investments, LLC

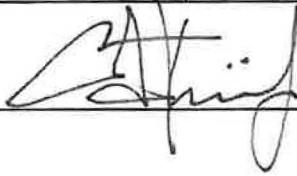
E: raypiacente@londonbay.com

C: 239-398-2441

DATE: 12/31/25

Description	Specification	Qty	Unit P	S.Total
Remove 3 Sabal Palms & 10 Silver Palmetto at the Lift Station				
12/2/2025				
Labor (Gilberto + 2)	Per 3 Man Crew Hour	3	175	\$ 525.00
Replanted 3 Sabal Palms & 10 Silver Palmetto				
12/12/2025				
Labor (Gilberto + 2)	Per 3 Man Crew Hour	4	175	\$ 700.00
Repairs from Electrical Contractor Damages				
12/12/2025				
Labor (Jaime + 3)	Per 3 Man Crew Hour	4	175	\$ 700.00
Coco Brown Mulch	Per SF	216	0.62	\$ 133.92
Lump Sum Total				\$ 2,058.92

Signature: _____



Date of Acceptance: _____

1.13.26

O'DONNELL LANDSCAPES, INC.

4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188

www.ODonnellLandscapes.com

Invoice

PROJECT: Coconut Road Buffer - #RP0007 (CDD)

Coconut Road Buffer

Attn: Ray Piacente

LB Raptor Investments, LLC

DATE: 12/31/25

E: raypiacente@londonbay.com

C: 239-398-2441

Description	Specification	Qty	S.Total
Landscape Contract Close-Out	Lump Sum	1	
Remove 3 Sabal Palms & 10 Silver Palmetto at the Lift Station			
12/2/2025			
Labor (Gilberto + 2)	Per 3 Man Crew Hour	3	
Replanted 3 Sabal Palms & 10 Silver Palmetto			
12/12/2025			
Labor (Gilberto + 2)	Per 3 Man Crew Hour	4	
Repairs from Electrical Contractor Damages			
12/12/2025			
Labor (Jaime + 3)	Per 3 Man Crew Hour	4	
Coco Brown Mulch	Per SF	216	
	Lump Sum Total		\$ 5,900.76

O'DONNELL LANDSCAPES, INC.

4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188

www.ODonnellLandscapes.com

Unit Prices for Additions to or Deletions from Contract

PROJECT:

Coconut Road Buffer - #RP0007 (CDD)

Coconut Road Buffer

Attn: Ray Piacente

LB Raptor Investments, LLC

E: raypiacente@londonbay.com

C: 239-398-2441

DATE:

12/31/25

Description	Specification	Unit Prices
Landscape Contract Close-Out	Lump Sum	\$ 3,841.84
Remove 3 Sabal Palms & 10 Silver Palmetto at the Lift Station		
12/2/2025		
Labor (Gilberto + 2)	Per 3 Man Crew Hour	\$ 175.00
Replanted 3 Sabal Palms & 10 Silver Palmetto		
12/12/2025		
Labor (Gilberto + 2)	Per 3 Man Crew Hour	\$ 175.00
Repairs from Electrical Contractor Damages		
12/12/2025		
Labor (Jaime + 3)	Per 3 Man Crew Hour	\$ 175.00
Coco Brown Mulch	Per SF	\$ 0.62

O'DONNELL LANDSCAPES, INC.
 4291 Williams Road
 Estero, FL 33928
 239-992-8842 fax 239-992-2188
 www.ODonnellLandscapes.com

Invoice No. **1283-25**

INVOICE

Customer

Name LB Raptor Investments, LLC
 Address 2210 Vanderbilt Beach Road, Suite 1300
 City Naples State FL Zip 34109
 Email: billing@londonbay.com

Date December 31, 2025
 Order No. _____
 Rep SO
 FOB _____

Qty		Unit Price	TOTAL
	Attn: Accounting Coconut Road Buffer #RP0007 CDD		
	Retainage Held on Contract: Invoice #944-25		\$5,565.24
	Invoice #1032-25		\$6,920.04
	Invoice #1278-25		\$590.08

LUMP SUM TOTAL \$13,075.36

Paid Check Number _____

Date Paid _____

AIA Document G702

Application and Certificate for Payment

TO	LB Raptor Investments, LLC 2210 Vanderbilt Beach Road, Suite 1300 Naples, FL 34109	PROJECT:	Coconut Road Buffer	APPLICATION NO.	4 (Four) RETAINAGE	Distribution To:
				PERIOD TO:	12/31/2025	OWNER
FROM	O'Donnell Landscapes, Inc. 4291 Williams Road Estero, FL 33928	Job#:	RP0007 CDD	CONTRACT DATE:	8/26/2025	ARCHITECT
				INVOICE #:	1283-26	CONTRACTOR
						FIELD
						OTHER

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract. Continuation Sheet is attached.

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor Work for which previous Certificates of Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: O'DONNELL LANDSCAPES, INC.

By: [Signature]

Date: 1/13/26

Print: Kristin O'Donnell, Treas.

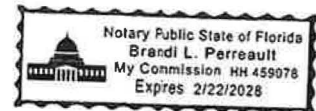
State of Florida
County of Lee
Subscribed and sworn to before me this 13th day of January, 2026

Notary Public: [Signature]
My Commission Expires: 2/22/28

1. ORIGINAL CONTRACT SUM	\$ 126,737.02
2. Net change by Change Orders	\$ 4,016.59
3. CONTRACT SUM TO DATE (Line 1 +/- 2).....	\$ 130,753.61
4. TOTAL COMPLETED & STORED TO DATE.....	\$ 130,753.61
5. RETAINAGE:	
a. 10% OF COMPLETED WORK	\$ -
(Column D+E on G703)	
b. 10% OF STORED MATERIALS	
(Column F on G703)	
Total Retainage (Lines 5a+5b or Total Column 1 of G703).....	\$ -
6. TOTAL EARNED LESS RETAINAGE.....	\$ 130,753.61
(Line 4 Less Line 5 Total)	
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT.....	\$ 117,678.25
(Line 6 from prior Certificate)	
8. CURRENT PAYMENT DUE	\$ 13,075.36
9. BALANCE TO FINISH, INCLUDING RETAINAGE	\$0.00
(Line 3 less Line 6)	

CHANGE ORDER SUMMARY:	Additions	Deductions
CO Request #1	\$ 1,957.67	
CO Request #2	\$ 2,058.92	
NET CHANGES by Change Order	\$ 4,016.59	

[Signature]
Rick Van Dyke



AIA Document G703

Continuation Sheet

TO LB Raptor Investments, LLC 2210 Vanderbilt Beach Road, Suite 1300 Naples, FL 34109	PROJECT: Coconut Road Buffer	APPLICATION NO: 4 (Four)	RETAINAGE
FROM O'Donnell Landscapes, Inc. 4291 Williams Road Estero, FL 33928	Job#: RP0007 CDD	APPLICATION DATE: 1/13/2026 PERIOD TO: 12/31/2025	
		CONTRACT DATE: 8/26/2025 INVOICE #: 1283-25	

A ITEM NO.	B DESCRIPTION OF WORK	C ORIGINAL SCHEDULED VALUE	D PREVIOUS REQUESTS	F WORK COMPLETED		G TOTAL COMPLETED AND STORED TO DATE (D+E+F)	H % Complete	I BALANCE TO FINISH (C-G)	J 10% Retainage
				THIS APPLICATION					
				THIS PERIOD	MATERIALS PRESENTLY STORED				
	Coconut Road Buffer								
	Mobilization	1,500.00	1,500.00			1,500.00	100%	0.00	150.00
	Landscape Services	111,304.82	111,304.82			111,304.82	100%	0.00	11,130.48
	Irrigation Services	13,932.20	13,932.20			13,932.20	100%	0.00	1,393.22
	Change Order #1	1,957.67	1,957.67			1,957.67	100%	0.00	195.77
	Change Order #2	2,058.92	2,058.92			2,058.92	100%	0.00	205.89
	TOTAL	130,753.61	\$ 130,753.61	\$ -	\$ -	\$ 130,753.61	100.00%	\$ -	\$ 13,075.36

BILL OF SALE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") – RP0007 COCONUT ROAD BUFFER]
[PAY APPLICATIONS #3 - 4]

Payment Application ("Pay Application"):	Total Pay Application Amount:	CDD Eligible Amount:
#3	\$5,310.68	\$5,310.68
#4	\$13,075.36	\$13,075.36
TOTAL:	\$18,386.04	\$18,386.04
Developer: LB Raptor Investments, LLC ("Developer")		Contractor: O'Donnell Landscapes, Inc. ("Contractor")
Site CDD Work Contract: <i>Contractor Agreement</i> , dated _____ ("Contract")		Engineer's Report: <i>Engineer's Report</i> , dated September 8, 2023, Amended and Restated March 19, 2024, as revised March 28, 2024 (together, " <i>Engineer's Report</i> ")

THIS BILL OF SALE is made to be effective as of the 25 day of March, 2026, by and between **LB Raptor Investments, LLC**, a Florida limited liability company ("**Grantor**"), whose address is 2210 Vanderbilt Beach Road, Suite 1300, Naples, FL 34109 and **Saltleaf Community Development District**, a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes* ("**District**" or "**Grantee**") whose address is 2300 Glades Road, Suite 410W, Boca Raton, FL 33431.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby transfers, grants, conveys, and assigns to Grantee all right, title and interest of Grantor, in and to the work (together, "**Property**") as described in **Exhibit A** to have and to hold for Grantee's own use and benefit forever. Grantor hereby covenants that: (i) Grantor is the lawful owner of the Property; (ii) the Property is free from any liens or encumbrances and the Grantor covenants to timely address any such liens or encumbrances if and when filed; (iii) Grantor has good right to sell the Property; and (iv) the Grantor will warrant and defend the sale of the Property hereby made unto the Grantee against the lawful claims and demands of all persons claiming by, through or under the Grantor. Without waiving any of the rights against third parties granted herein, the Property is being conveyed to the District in its as-is condition, without representation or warranty of any kind from Grantor. The Grantor represents that it has no knowledge of any latent or patent defects in the Property, and hereby assigns, transfers and conveys to the Grantee any and all rights against any and all firms or entities which may have caused any latent or patent defects, including, but not limited to, any and all warranties and other forms of indemnification. By execution of this document, the Grantor affirmatively represents that it has the contractual right, consent and lawful authority of any and all forms to take this action in this document and in this form. Nothing herein shall be construed as a waiver of Grantee's limitations on liability as provided in Section 768.28, *Florida Statutes*, and other statutes and law.

WHEREFORE, the foregoing Bill of Sale is hereby executed and delivered on the date below.

Signed, sealed and delivered by:

LB RAPTOR INVESTMENTS, LLC



 Name: Sarah K. [unclear]
 Title: Authorized Signatory
 Date: 3.25.26

Exhibit A: Payment Application, with District Items Identified & Contractor Partial Release

O'DONNELL LANDSCAPES, INC.
4291 Williams Road
Estero, FL 33928
239-992-8842 fax 239-992-2188
www.ODonnellLandscapes.com

Invoice No. **1278-25**

This invoice is good to pay. Bill against
RP0007 (CDD), Coconut Rd

INVOICE

Customer

Name LB Raptor Investments, LLC
Address 2210 Vanderbilt Beach Road, Suite 1300
City Naples State FL Zip 34109
Email: billing@londonbay.com

Date December 31, 2025
Order No. _____
Rep SO
FOB _____

Qty		Unit Price	TOTAL
	Attn: Accounting Coconut Road Buffer #RP0007 CDD		
	Landscape Contract Close-Out		\$3,841.84
	CO #2		\$2,058.92
	SUBTOTAL		\$5,900.76
	Less 10% Retainage		(\$590.08)

LUMP SUM TOTAL

\$5,310.68

Paid Check Number _____

Date Paid _____

AIA Document G702

100%
Reimbursed by
CDD

Application and Certificate for Payment

Page 1 of 2

TO	LB Raptor Investments, LLC 2210 Vanderbilt Beach Road, Suite 1300 Naples, FL 34109	PROJECT:	Coconut Road Buffer	APPLICATION NO.	3 (Three)	Distribution To:	OWNER
FROM	O'Donnell Landscapes, Inc. 4291 Williams Road Estero, FL 33928	Job#:	RP0007 CDD	PERIOD TO:	12/31/2025		ARCHITECT
				CONTRACT DATE:	8/26/2025		CONTRACTOR
				INVOICE #:	1278-25		FIELD
							OTHER

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.
Continuation Sheet is attached.

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor Work for which previous Certificates of Payment were issued and payments received from the Owner, and that current payment shown herein is now due

CONTRACTOR: O'DONNELL LANDSCAPES, INC.

1. ORIGINAL CONTRACT SUM	\$	126,737.02
2. Net change by Change Orders	\$	4,016.59
3. CONTRACT SUM TO DATE (Line 1 +/- 2).....	\$	130,753.61
4. TOTAL COMPLETED & STORED TO DATE.....	\$	130,753.61
5. RETAINAGE:		
a. 10% OF COMPLETED WORK	\$	13,075.36
(Column D+E on G703)		
b. 10% OF STORED MATERIALS		
(Column F on G703)		
Total Retainage (Lines 5a+5b or Total Column 1 of G703).....	\$	13,075.36
6. TOTAL EARNED LESS RETAINAGE.....	\$	117,678.25
(Line 4 Less Line 5 Total)		
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT.....	\$	112,367.57
(Line 6 from prior Certificate)		
8. CURRENT PAYMENT DUE	\$	5,310.68
9. BALANCE TO FINISH, INCLUDING RETAINAGE	\$	13,075.36
(Line 3 less Line 6)		

By: Stephen O'Donnell, V.P.

Date: 1/12/26

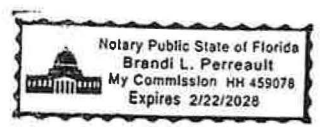
Print: Stephen O'Donnell, V.P.

State of Florida
County of Lee
Subscribed and sworn to before me this 12th day of January 2026

Notary Public: Brandi L. Perreault
My Commission Expires: 2/22/28

CHANGE ORDER SUMMARY:	Additions	Deductions
CO Request #1	\$ 1,957.67	
CO Request #2	\$ 2,058.92	
NET CHANGES by Change Order	\$	4,016.59

Rick Vandyn



AIA Document G703

Continuation Sheet

TO LB Raptor Investments, LLC 2210 Vanderbilt Beach Road, Suite 1300 Naples, FL 34109	PROJECT: Coconut Road Buffer	APPLICATION NO: 3 (Three) APPLICATION DATE: 1/12/2026 PERIOD TO: 12/31/2025 CONTRACT DATE: 8/26/2025 INVOICE #: 1278-25
FROM O'Donnell Landscapes, Inc. 4291 Williams Road Estero, FL 33928	Job#: RP0007 CDD	

A ITEM NO.	B DESCRIPTION OF WORK	C ORIGINAL SCHEDULED VALUE	D		F		G TOTAL COMPLETED AND STORED TO DATE (D+E+F)	H % Complete	I BALANCE TO FINISH (C-G)	J 10% Retainage
			PREVIOUS REQUESTS	WORK COMPLETED		MATERIALS PRESENTLY STORED				
				THIS PERIOD	THIS APPLICATION					
	Coconut Road Buffer									
	Mobilization	1,500.00	1,500.00				1,500.00	100%	0.00	150.00
	Landscape Services	111,304.82	107,462.98	3,841.84			111,304.82	100%	0.00	11,130.48
	Irrigation Services	13,932.20	13,932.20				13,932.20	100%	0.00	1,393.22
	Change Order #1	1,957.67	1,957.67				1,957.67	100%	0.00	195.77
	Change Order #2	2,058.92		2,058.92			2,058.92	100%	0.00	205.89
	TOTAL	130,753.61	\$ 124,852.85	\$ 5,900.76	\$ -	\$ 130,753.61	100.00%	\$ -	\$ 13,075.36	

O'DONNELL LANDSCAPES, INC.

4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188

www.ODonnellLandscapes.com

Change Order Request

Change Order #2

PROJECT: Coconut Road Buffer - #RP0007 (CDD)

Coconut Road Buffer

Attn: Ray Piacente

LB Raptor Investments, LLC

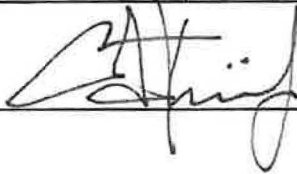
E: raypiacente@londonbay.com

C: 239-398-2441

DATE: 12/31/25

Description	Specification	Qty	Unit P	S.Total
Remove 3 Sabal Palms & 10 Silver Palmetto at the Lift Station				
12/2/2025				
Labor (Gilberto + 2)	Per 3 Man Crew Hour	3	175	\$ 525.00
Replanted 3 Sabal Palms & 10 Silver Palmetto				
12/12/2025				
Labor (Gilberto + 2)	Per 3 Man Crew Hour	4	175	\$ 700.00
Repairs from Electrical Contractor Damages				
12/12/2025				
Labor (Jaime + 3)	Per 3 Man Crew Hour	4	175	\$ 700.00
Coco Brown Mulch	Per SF	216	0.62	\$ 133.92
Lump Sum Total				\$ 2,058.92

Signature: _____



Date of Acceptance: _____

1.13.26

O'DONNELL LANDSCAPES, INC.

4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188

www.ODonnellLandscapes.com

Invoice

PROJECT: Coconut Road Buffer - #RP0007 (CDD)

Coconut Road Buffer

Attn: Ray Piacente

LB Raptor Investments, LLC

DATE: 12/31/25

E: raypiacente@londonbay.com

C: 239-398-2441

Description	Specification	Qty	S.Total
Landscape Contract Close-Out	Lump Sum	1	
Remove 3 Sabal Palms & 10 Silver Palmetto at the Lift Station			
12/2/2025			
Labor (Gilberto + 2)	Per 3 Man Crew Hour	3	
Replanted 3 Sabal Palms & 10 Silver Palmetto			
12/12/2025			
Labor (Gilberto + 2)	Per 3 Man Crew Hour	4	
Repairs from Electrical Contractor Damages			
12/12/2025			
Labor (Jaime + 3)	Per 3 Man Crew Hour	4	
Coco Brown Mulch	Per SF	216	
	Lump Sum Total		\$ 5,900.76

O'DONNELL LANDSCAPES, INC.

4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188

www.ODonnellLandscapes.com

Unit Prices for Additions to or Deletions from Contract

PROJECT:

Coconut Road Buffer - #RP0007 (CDD)

Coconut Road Buffer

Attn: Ray Piacente

LB Raptor Investments, LLC

E: raypiacente@londonbay.com

C: 239-398-2441

DATE:

12/31/25

Description	Specification	Unit Prices
Landscape Contract Close-Out	Lump Sum	\$ 3,841.84
Remove 3 Sabal Palms & 10 Silver Palmetto at the Lift Station		
12/2/2025		
Labor (Gilberto + 2)	Per 3 Man Crew Hour	\$ 175.00
Replanted 3 Sabal Palms & 10 Silver Palmetto		
12/12/2025		
Labor (Gilberto + 2)	Per 3 Man Crew Hour	\$ 175.00
Repairs from Electrical Contractor Damages		
12/12/2025		
Labor (Jaime + 3)	Per 3 Man Crew Hour	\$ 175.00
Coco Brown Mulch	Per SF	\$ 0.62

O'DONNELL LANDSCAPES, INC.
 4291 Williams Road
 Estero, FL 33928
 239-992-8842 fax 239-992-2188
 www.ODonnellLandscapes.com

Invoice No. **1283-25**

INVOICE

Customer

Name LB Raptor Investments, LLC
 Address 2210 Vanderbilt Beach Road, Suite 1300
 City Naples State FL Zip 34109
 Email: billing@londonbay.com

Date December 31, 2025
 Order No. _____
 Rep SO
 FOB _____

Qty		Unit Price	TOTAL
	Attn: Accounting Coconut Road Buffer #RP0007 CDD		
	Retainage Held on Contract: Invoice #944-25		\$5,565.24
	Invoice #1032-25		\$6,920.04
	Invoice #1278-25		\$590.08

LUMP SUM TOTAL \$13,075.36

Paid Check Number _____

Date Paid _____

AIA Document G702

Application and Certificate for Payment

TO	LB Raptor Investments, LLC 2210 Vanderbilt Beach Road, Suite 1300 Naples, FL 34109	PROJECT:	Coconut Road Buffer	APPLICATION NO.	4 (Four) RETAINAGE	Distribution To:
				PERIOD TO:	12/31/2025	OWNER
FROM	O'Donnell Landscapes, Inc. 4291 Williams Road Estero, FL 33928	Job#:	RP0007 CDD	CONTRACT DATE:	8/26/2025	ARCHITECT
				INVOICE #:	1283-26	CONTRACTOR
						FIELD
						OTHER

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract. Continuation Sheet is attached.

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor Work for which previous Certificates of Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: O'DONNELL LANDSCAPES, INC.

By: [Signature]

Date: 1/13/26

Print: Kristin O'Donnell, Treas.

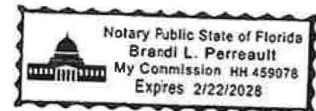
State of Florida
County of Lee
Subscribed and sworn to before me this 13th day of January, 2026

Notary Public: [Signature]
My Commission Expires: 2/22/28

1. ORIGINAL CONTRACT SUM	\$ 126,737.02
2. Net change by Change Orders	\$ 4,016.59
3. CONTRACT SUM TO DATE (Line 1 +/- 2).....	\$ 130,753.61
4. TOTAL COMPLETED & STORED TO DATE.....	\$ 130,753.61
5. RETAINAGE:	
a. 10% OF COMPLETED WORK	\$ -
(Column D+E on G703)	
b. 10% OF STORED MATERIALS	
(Column F on G703)	
Total Retainage (Lines 5a+5b or Total Column 1 of G703).....	\$ -
6. TOTAL EARNED LESS RETAINAGE.....	\$ 130,753.61
(Line 4 Less Line 5 Total)	
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT.....	\$ 117,678.25
(Line 6 from prior Certificate)	
8. CURRENT PAYMENT DUE	\$ 13,075.36
9. BALANCE TO FINISH, INCLUDING RETAINAGE	\$0.00
(Line 3 less Line 6)	

CHANGE ORDER SUMMARY:	Additions	Deductions
CO Request #1	\$ 1,957.67	
CO Request #2	\$ 2,058.92	
NET CHANGES by Change Order	\$ 4,016.59	

[Signature]
Rick Van Dyke



AIA Document G703

Continuation Sheet

TO LB Raptor Investments, LLC 2210 Vanderbilt Beach Road, Suite 1300 Naples, FL 34109	PROJECT: Coconut Road Buffer	APPLICATION NO: 4 (Four)	RETAINAGE
FROM O'Donnell Landscapes, Inc. 4291 Williams Road Estero, FL 33928	Job#: RP0007 CDD	APPLICATION DATE: 1/13/2026 PERIOD TO: 12/31/2025	CONTRACT DATE: 8/26/2025 INVOICE #: 1283-25

A ITEM NO.	B DESCRIPTION OF WORK	C ORIGINAL SCHEDULED VALUE	D		F		G TOTAL COMPLETED AND STORED TO DATE (D+E+F)	H % Complete	I BALANCE TO FINISH (C-G)	J 10% Retainage
			PREVIOUS REQUESTS	WORK COMPLETED THIS APPLICATION						
				THIS PERIOD	MATERIALS PRESENTLY STORED					
Coconut Road Buffer										
	Mobilization	1,500.00	1,500.00				1,500.00	100%	0.00	150.00
	Landscape Services	111,304.82	111,304.82				111,304.82	100%	0.00	11,130.48
	Irrigation Services	13,932.20	13,932.20				13,932.20	100%	0.00	1,393.22
	Change Order #1	1,957.67	1,957.67				1,957.67	100%	0.00	195.77
	Change Order #2	2,058.92	2,058.92				2,058.92	100%	0.00	205.89
	TOTAL	130,753.61	\$ 130,753.61	\$ -	\$ -		\$ 130,753.61	100.00%	\$ -	\$ 13,075.36

SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

RATIFICATION

ITEMS


Ald

ACQUISITION CERTIFICATE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") – RP0007 SALTLEAF MAIN ENTRY,
GATEHOUSES AND SPINE ROADS]]
[PAY APPLICATIONS #1-3]

Payment Application ("Pay Application"):	Total Pay Application Amount:	CDD Eligible Amount:
#1	\$98,074.12	\$98,074.12
#2	\$405,742.95	\$405,742.95
#3	\$462,362.18	\$462,362.18
TOTAL:	\$966,179.25	\$966,179.25
Developer: LB Raptor Investments, LLC ("Developer")		Contractor: O'Donnell Landscapes, Inc. ("Contractor")
Site CDD Work Contract: Contractor Agreement, dated _____ ("Contract")		Engineer's Report: Engineer's Report, dated September 8, 2023, Amended and Restated March 19, 2024, as revised March 28, 2024 (together, "Engineer's Report")

DEVELOPER CERTIFICATION - For good and valuable consideration, the undersigned has executed this certificate for and on behalf of the Developer and for the purpose of the District acquiring the "CDD Work" described in the Pay Application attached as **Exhibit A**, and in the CDD Eligible Amount set forth above. By executing this certificate, the Developer certifies that: (1) the Developer is the developer of certain lands within District; (2) the Contract includes various improvements, including but not limited to the CDD Work that is part of the "Project" as defined in the Engineer's Report ("CDD Improvements"); (3) any private improvements (if any) under the Contract have been excluded from the CDD Eligible Amount; (4) the Developer agrees to cause all CDD Improvements under the Contract to be completed in a manner consistent with the Contract (regardless of whether the District has sufficient money to reimburse the full cost of the CDD Improvements) and to ensure that no liens are placed on the CDD Improvements; (5) upon completion of all CDD Improvements, the Developer shall transfer by final bill of sale to the District all such CDD Improvements, and shall transfer to the District any permits or similar approvals, as well as any related work product, necessary for the operation of the Project, and shall provide all maintenance bonds or other forms of security in connection with the turnover of any portions of the CDD Improvements to a local general purpose unit of government; (6) the Developer has paid all amounts due under the Pay Application and desires for the District to acquire the CDD Work, as further evidenced by the contractor partial release attached hereto as **Exhibit B**; (7) no money is currently owed to any contractors or subcontractors for any CDD Work performed under the Contract; and (8) no party is in default under the Contract. The Developer acknowledges that the District intends to rely on this certification for purposes of acquiring the CDD Work identified in **Exhibit A**, and funding such CDD Work subject to the terms of that certain *Acquisition Agreement*, between the District and the Developer and dated April 11, 2024.

LB RAPTOR INVESTMENTS, LLC



 Name: Christopher J. O'Donnell
 Title: Authorized Signatory
 Date: 3.25.26

[CONTINUED ON FOLLOWING PAGE]

ACQUISITION CERTIFICATE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") – RP0007 SALTLEAF MAIN ENTRY,
GATEHOUSES AND SPINE ROADS]]
[PAY APPLICATIONS #1-3]
SIGNATURE PAGE

DISTRICT ENGINEER CERTIFICATION - For good and valuable consideration, the undersigned has executed this certificate for and on behalf of the District Engineer and for the benefit of the District as of the date set forth below. By executing this certificate, the District Engineer certifies that: (1) the CDD Work – and specifically the CDD Eligible Amount set forth above – is within the scope of the Engineer’s Report and specifically benefits the applicable property within the District; (2) the CDD Work was conducted in accordance with the Contract and design specifications, and the District Engineer is not aware of any defects in the CDD Work; (3) the cost of the CDD Work in the amount of the CDD Eligible Amount is equal to or less than what was actually paid by the Developer for the CDD Work or the reasonable fair market value of the CDD Work; (4) all known plans, permits and specifications necessary for the operation and maintenance of the CDD Work, upon completion, have been transferred, or are capable of being transferred, to the District for operations and maintenance responsibilities; and (5) it is appropriate at this time for the District to acquire the CDD Work. The District Engineer acknowledges that the District intends to rely on this certification for purposes of acquiring the CDD Work.

BARRACO AND ASSOCIATES INC.



Name: CARLA BARRACO
Title: DISTRICT ENG. WORK
Date: 3-25-26

Exhibit A: Payment Application, with District Items Identified & Contractor Partial Release

O'DONNELL LANDSCAPES, INC.
 4291 Williams Road
 Estero, FL 33928
 239-992-8842 fax 239-992-2188
 www.ODonnellLandscapes.com

Invoice No. **1274-25**

This invoice is good to Pay. Bill against
 RP0007 (CDD), Spine Roads

INVOICE

Customer

Name LB Raptor Investments, LLC
 Address 2210 Vanderbilt Beach Road, Suite 1300
 City Naples State FL Zip 34109
 Email: billing@londonbay.com

Date December 31, 2025
 Order No. _____
 Rep SO
 FOB _____

Qty		Unit Price	TOTAL
	Attn: Accounting Saltleaf Main Entry, Gatehouses, & Spine Roads #RP0007		
	Landscape Installation		\$100,000.00
	Irrigation Installation		\$8,971.24
	SUBTOTAL		\$108,971.24
	Less 10% Retainage		(\$10,897.12)

LUMP SUM TOTAL

\$98,074.12

Paid Check Number _____

Date Paid _____

AIA Document G702

100%
Reimbursed by
CDD

Application and Certificate for Payment

Page 1 of 2

TO	LB Raptor Investments, LLC 2210 Vanderbilt Beach Road, Suite 1300 Naples, FL 34109	PROJECT:	Sateleaf Main Entry, Gatehouses, and Spine Roads	APPLICATION NO.	1 (One)	Distribution To:
				PERIOD TO:	12/31/2025	OWNER
FROM	O'Donnell Landscapes, Inc. 4291 Williams Road Estero, FL 33928	Contract #	RP0007	CONTRACT DATE:	12/23/2025	ARCHITECT
				INVOICE #:	1274-25	CONTRACTOR
						FIELD
						OTHER

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.
Continuation Sheet is attached.

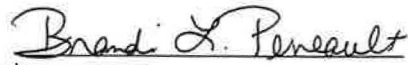
The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor Work for which previous Certificates of Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: O'DONNELL LANDSCAPES, INC.

By:  Date: 1/13/26

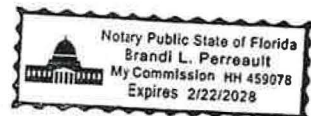
Print: Stephen O'Donnell, V.P.

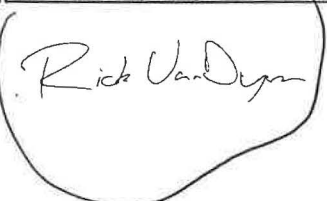
State of Florida
County of Lee
Subscribed and sworn to before me this 13th day of January 2026

Notary Public: 
My Commission Expires: 2/22/28

1. ORIGINAL CONTRACT SUM	\$ 1,798,792.81
2. Net change by Change Orders	
3. CONTRACT SUM TO DATE (Line 1 +/- 2).....	\$ 1,798,792.81
4. TOTAL COMPLETED & STORED TO DATE.....	\$ 108,971.24
5. RETAINAGE:	
a. 10% OF COMPLETED WORK	\$ 10,897.12
(Column D+E on G703)	
b. 10% OF STORED MATERIALS	
(Column F on G703)	
Total Retainage (Lines 5a+5b or Total Column 1 of G703)	\$ 10,897.12
6. TOTAL EARNED LESS RETAINAGE.....	\$ 98,074.12
(Line 4 Less Line 5 Total)	
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT.....	
(Line 6 from prior Certificate)	
8. CURRENT PAYMENT DUE	\$ 98,074.12
9. BALANCE TO FINISH, INCLUDING RETAINAGE	\$1,700,718.69
(Line 3 less Line 6)	

CHANGE ORDER SUMMARY:	Additions	Deductions
NET CHANGES by Change Order	\$	-





O'DONNELL LANDSCAPES, INC.

4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188

www.ODonnellLandscapes.com

Invoice

PROJECT: Saltleaf Main Entry, Gatehouses & Spine Roads #RP0007

Bonita Springs, FL

DATE: 12/31/25

Attn: Ray Piacente

London Bay

Email: raypiacente@londonbay.com

Description	Specification	Qty	S.Total
Large Oak Tree Relocates	Estimate	1	
Irrigation			
Irrigation (Coco Brown Mulch)	Partial	10%	
	Lump Sum Total		\$ 108,971.24

O'DONNELL LANDSCAPES, INC.

4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188

www.ODonnellLandscapes.com

Unit Prices for Additions to or Deletions from Contract

PROJECT:

Saltleaf Main Entry, Gatehouses & Spine Roads #RP0007

Bonita Springs, FL

DATE:

12/31/25

Attn: Ray Piacente

London Bay

Email: raypiacente@londonbay.com

Description	Specification	Unit Prices
Large Oak Tree Relocates	Estimate	\$ 100,000.00
Irrigation		
Irrigation (Coco Brown Mulch)	Partial	\$ 89,712.40

O'DONNELL LANDSCAPES, INC.
4291 Williams Road
Estero, FL 33928
239-992-8842 fax 239-992-2188
www.ODonnellLandscapes.com

Invoice No. **163-26**

INVOICE

Customer

Name LB Raptor Investments, LLC
Address 2210 Vanderbilt Beach Road, Suite 1300
City Naples State FL Zip 34109
Email: billing@londonbay.com

Date January 31, 2026
Order No. _____
Rep SO
FOB _____

Qty		Unit Price	TOTAL
	Attn: Accounting Saltleaf Main Entry, Gatehouses, & Spine Roads #RP0007		
	Landscape Installation		\$432,825.50
	Irrigation Installation		\$18,000.00
	SUBTOTAL		\$450,825.50
	Less 10% Retainage		(\$45,082.55)

LUMP SUM TOTAL

\$405,742.95

Paid Check Number _____

Date Paid _____

AIA Document G702

100%
Reimbursed by
CDD

Application and Certificate for Payment

Page 1 of 2

TO	LB Raptor Investments, LLC 2210 Vanderbilt Beach Road, Suite 1300 Naples, FL 34109	PROJECT:	Saltleaf Main Entry, Gatehouses, and Spine Roads	APPLICATION NO.	2 (Two)	Distribution To:	OWNER
		Contract #	RP0007	PERIOD TO:	1/31/2026		ARCHITECT
FROM	O'Donnell Landscapes, Inc. 4291 Williams Road Estero, FL 33928			CONTRACT DATE:	12/23/2025		CONTRACTOR
				INVOICE #:	163-26		FIELD
							OTHER

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.
Continuation Sheet is attached.

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor Work for which previous Certificates of Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: O'DONNELL LANDSCAPES, INC.


1. ORIGINAL CONTRACT SUM	\$ 1,798,792.81
2. Net change by Change Orders	\$ 10,203.00
3. CONTRACT SUM TO DATE (Line 1 +/- 2).....	\$ 1,808,995.81
4. TOTAL COMPLETED & STORED TO DATE.....	\$ 559,796.74
5. RETAINAGE:	
a. 10% OF COMPLETED WORK	\$ 55,979.67
(Column D+E on G703)	
b. 10% OF STORED MATERIALS	
(Column F on G703)	
Total Retainage (Lines 5a+5b or Total Column 1 of G703)	\$ 55,979.67
6. TOTAL EARNED LESS RETAINAGE.....	\$ 503,817.07
(Line 4 Less Line 5 Total)	
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT.....	\$ 98,074.12
(Line 6 from prior Certificate)	
8. CURRENT PAYMENT DUE	\$ 405,742.95
9. BALANCE TO FINISH, INCLUDING RETAINAGE	\$1,305,178.74
(Line 3 less Line 6)	

By: 

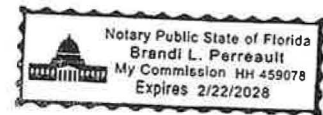
Date: 2/10/26

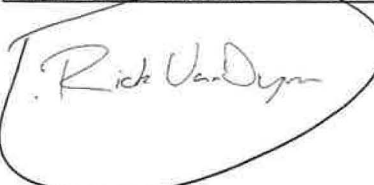
Print: Stephen O'Donnell, V.P.

State of Florida
County of Lee
Subscribed and sworn to before me this 10th day of February 2026

Notary Public: 
My Commission Expires: 2/22/28

CHANGE ORDER SUMMARY:	Additions	Deductions
Change Order #1 (Extra Mulch at Golf Course)	\$ 990.00	
Change Order #2 (Sod Along Coconut Road)	\$ 9,213.00	
NET CHANGES by Change Order	\$ 10,203.00	





O'DONNELL LANDSCAPES, INC.

4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188

www.ODonnellLandscapes.com

Invoice**PROJECT: Saltleaf Main Entry, Gatehouses & Spine Roads #RP0007**

Bonita Springs, FL

DATE: 01/31/26

Attn: Ray Piacente

London Bay

Email: raypiacente@londonbay.com

Description	Specification	Qty	S.Total
Banyan Fig Specimen	22'-26' HT 18'-20' Spr	1	
Southern Live Oak Specimen	#65 14' HT 2.5"-3" Cal 6' CT	52	
Southern Live Oak Specimen	FG 24'-26'H 12'-16'Spr 6'CT Multi	3	
Ranch Oak Character	16'-20'HT 8'-12' Spr Multi 2-3 Trunks	6	
Bald Cypress Specimen	FG 10'-12' HT 4'-5' Spr Single	6	
Slash Pine Single Straight	#45 12'-14' HT 5'-6' Spr 3" Cal	46	
Pink Trumpet Tree 'IPE'	10'-12' HT 4'-5' Spr Full	5	
Green Buttonwood Specimen	FG 12'-14' HT 6'-7' Spr Multi	39	
Silver Buttonwood Specimen	#45 10'-12' HT Multi	17	
Calophyllum (Sub for Japanese Blueberry)	9'-11' HT	50	
Screw Pine Specimen	FG 14' OA	1	
Coconut Palm	BR Hts 14'-24'	25	
Sabal Palm	BR 8'-18' CT Varies w/out Boots	118	
Small Leaf Clusia	#15 5'-6' HT 2'-3' Spr 36" OC	485	
Industry Standard. (Planting Areas) Not Per Plan	Per CY	200	
Irrigation	Partial	1	
Relocated 3 Oak Trees Behind Wall at Sales Center			
Labor (Yunior + 3 Men)	Per 4 Man Crew Hour	6.5	
Kubota Loader	Per Hour	3	
CHANGE ORDER #1			
Extra Mulch at Golf Course - Requested by Ray Piacente			
Pine Straw Mulch	Per SF	1800	
CHANGE ORDER #2			
Floritam Sod Along Coconut Road (Coconut Road Restoration)			
Floritam Sod	Per SF	10284	
Irrigation Repairs/Adjustments	Lump Sum	1	
	Lump Sum Total		\$ 450,825.50

O'DONNELL LANDSCAPES, INC.

4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188

www.ODonnellLandscapes.com

Unit Prices for Additions to or Deletions from Contract

PROJECT: Saltleaf Main Entry, Gatehouses & Spine Roads #RP0007

Bonita Springs, FL

DATE: 01/31/26

Attn: Ray Piacente

London Bay

Email: raypiacente@londonbay.com

Description	Specification	Unit Prices
Banyan Fig Specimen	22'-26' HT 18'-20' Spr	\$ 6,500.00
Southern Live Oak Specimen	#65 14' HT 2.5"-3" Cal 6' CT	\$ 800.00
Southern Live Oak Specimen	FG 24'-26'H 12'-16'Spr 6'CT Multi	\$ 4,500.00
Ranch Oak Character	16'-20'HT 8'-12' Spr Multi 2-3 Trunks	\$ 7,500.00
Bald Cypress Specimen	FG 10'-12' HT 4'-5' Spr Single	\$ 500.00
Slash Pine Single Straight	#45 12'-14' HT 5'-6' Spr 3" Cal	\$ 600.00
Pink Trumpet Tree 'IPE'	10'-12' HT 4'-5' Spr Full	\$ 350.00
Green Buttonwood Specimen	FG 12'-14' HT 6'-7' Spr Multi	\$ 600.00
Silver Buttonwood Specimen	#45 10'-12' HT Multi	\$ 600.00
Calophyllum (Sub for Japanese Blueberry)	9'-11' HT	\$ 750.00
Screw Pine Specimen	FG 14' OA	\$ 4,500.00
Coconut Palm	BR Hts 14'-24'	\$ 3,000.00
Sabal Palm	BR 8'-18' CT Varies w/out Boots	\$ 395.00
Small Leaf Clusia	#15 5'-6' HT 2'-3' Spr 36" OC	\$ 125.00
Industry Standard. (Planting Areas)	Not Per Plan Per CY	\$ 120.00
Irrigation	Partial	\$ 18,000.00
Relocated 3 Oak Trees Behind Wall at Sales Center		
Labor (Yunior + 3 Men)	Per 4 Man Crew Hour	\$ 225.00
Kubota Loader	Per Hour	\$ 125.00
CHANGE ORDER #1		
Extra Mulch at Golf Course - Requested by Ray Piacente		
Pine Straw Mulch	Per SF	\$ 0.55
CHANGE ORDER #2		
Floritam Sod Along Coconut Road (Coconut Road Restoration)		
Floritam Sod	Per SF	\$ 0.75
Irrigation Repairs/Adjustments	Lump Sum	\$ 1,500.00

AIA Document G702

100%
Reimbursed by
CDD

Application and Certificate for Payment

Page 1 of 2

TO	LB Raptor Investments, LLC 2210 Vanderbilt Beach Road, Suite 1300 Naples, FL 34109	PROJECT:	Saltleaf Main Entry, Gatehouses, and Spine Roads	APPLICATION NO.	3 (Three)	Distribution To:
				PERIOD TO:	2/28/2026	OWNER
		Contract #	RP0007	CONTRACT DATE:	12/23/2025	ARCHITECT
FROM	O'Donnell Landscapes, Inc. 4291 Williams Road Estero, FL 33928			INVOICE #:	241-26	CONTRACTOR
						FIELD
						OTHER

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.
Continuation Sheet is attached.

1. ORIGINAL CONTRACT SUM	\$ 1,798,792.81
2. Net change by Change Orders	\$ 10,203.00
3. CONTRACT SUM TO DATE (Line 1 +/- 2).....	\$ 1,808,995.81
4. TOTAL COMPLETED & STORED TO DATE.....	\$ 1,073,532.50
5. RETAINAGE:	
a. 10% OF COMPLETED WORK	\$ 107,353.25
(Column D+E on G703)	
b. 10% OF STORED MATERIALS	
(Column F on G703)	
Total Retainage (Lines 5a+5b or Total Column 1 of G703).....	\$ 107,353.25
6. TOTAL EARNED LESS RETAINAGE.....	\$ 966,179.25
(Line 4 Less Line 5 Total)	
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT.....	\$ 503,817.07
(Line 6 from prior Certificate)	
8. CURRENT PAYMENT DUE	\$ 462,362.18
9. BALANCE TO FINISH, INCLUDING RETAINAGE	\$842,816.56
(Line 3 less Line 6)	

CHANGE ORDER SUMMARY:	Additions	Deductions
Change Order #1 (Extra Mulch at Golf Course)	\$ 990.00	
Change Order #2 (Sod Along Coconut Road)	\$ 9,213.00	
NET CHANGES by Change Order	\$ 10,203.00	

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor Work for which previous Certificates of Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: O'DONNELL LANDSCAPES, INC.

By: _____

[Signature]

Date: _____

3/5/26

Print:

Stephen O'Donnell, V.P.

State of Florida

County of Lee

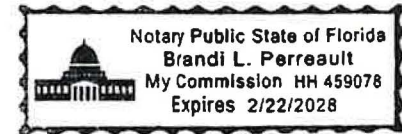
Subscribed and sworn to before me this 5th day of MARCH 2026

Notary Public:

[Signature: Brandi L. Perreault]

My Commission Expires:

2/22/28



[Signature: Rick VanDyke]

3-05-26

AIA Document G703

Continuation Sheet

TO LB Raptor Investments, LLC
 2210 Vanderbilt Beach Rd, Suite 1300
 Naples, FL 34109

PROJECT: Saltleaf Main Entry, Gatehouses, &
 Spine Roads

FROM O'Donnell Landscapes, Inc.
 4291 Williams Road
 Estero, FL 33928

Contract # RP007

APPLICATION NO: 3 (Three)
 APPLICATION DATE: 3/5/2026
 PERIOD TO: 2/28/2026
 CONTRACT DATE: 12/23/2025
 INVOICE #: 241-26

A ITEM NO.	B DESCRIPTION OF WORK	C ORIGINAL SCHEDULED VALUE	D PREVIOUS REQUESTS	F WORK COMPLETED		G TOTAL COMPLETED AND STORED TO DATE (D+E+F)	H % Complete	I BALANCE TO FINISH (C-G)	J 10% Retainage
				THIS APPLICATION					
				THIS PERIOD	MATERIALS PRESENTLY STORED				
1	Trees & Palm Installation Services	574,635.00	336,160.00	213,016.96		549,176.96	96%	25,458.04	54,917.70
2	Shrub Installation Services	591,395.50	60,625.00	99,030.00		159,655.00	27%	431,740.50	15,965.50
3	Soil Amendment Services	24,000.00	24,000.00			24,000.00	100%	0.00	2,400.00
4	Sod Services	66,303.98		12,432.00		12,432.00	19%	53,871.98	1,243.20
5	Mulch Services	79,282.43		5,356.80		5,356.80	7%	73,925.63	535.68
6	Root Barrier Services	19,818.00				0.00	0%	19,818.00	0.00
7	Littoral Services	2,775.00				0.00	0%	2,775.00	0.00
8	Native Plant Mix Services	15,078.00				0.00	0%	15,078.00	0.00
9	Replantings at Sales Center	10,560.00	1,837.50			1,837.50	17%	8,722.50	183.75
10	Large Oak Tree Relocates	100,000.00	100,000.00			100,000.00	100%	0.00	10,000.00
11	Irrigation Services	133,144.90	26,971.24	93,000.00		119,971.24	90%	13,173.66	11,997.12
12	Landscape Lighting Services	181,800.00		90,900.00		90,900.00	50%	90,900.00	9,090.00
13	Change Order #1 (Extra Mulch at GC)	990.00	990.00			990.00	100%	0.00	99.00
14	Change Order #2 (Sod-Coconut Rd)	9,213.00	9,213.00			9,213.00	100%	0.00	921.30
	TOTAL	1,808,995.81	\$ 559,796.74	\$ 513,735.76	\$ -	\$ 1,073,532.50	0.59344112	\$ 735,463.31	\$ 107,353.25

O'DONNELL LANDSCAPES, INC.
 4291 Williams Road
 Estero, FL 33928
 239-992-8842 fax 239-992-2188
 www.ODonnellLandscapes.com

Invoice No. **241-26**

This invoice is good to Pay. Bill
 against RP0007 (CDD), Spine
 Roads

INVOICE

Customer

Name LB Raptor Investments, LLC
 Address 2210 Vanderbilt Beach Road, Suite 1300
 City Naples State FL Zip 34109
 Email: billing@londonbay.com

Date February 28, 2026
 Order No. _____
 Rep SO
 FOB _____

Qty		Unit Price	TOTAL
	Attn: Accounting		
	Saltleaf		
	Main Entry, Gatehouses, & Spine Roads		
	#RP0007		
	Landscape Installation		\$329,835.76
	Irrigation Installation		\$93,000.00
	Landscape Lighting Installation		\$90,900.00
	SUBTOTAL		\$513,735.76
	Less 10% Retainage		(\$51,373.58)

LUMP SUM TOTAL

\$462,362.18

Paid Check Number _____

Date Paid _____

O'DONNELL LANDSCAPES, INC.

4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188

www.ODonnellLandscapes.com

Invoice

PROJECT: Saltleaf Main Entry, Gatehouses & Spine Roads #RP0007
Bonita Springs, FL

DATE: 02/28/26

Attn: Ray Piacente
London Bay
Email: raypiacente@londonbay.com

Description	Specification	Qty	S.Total
Ranch Oak Character	16'-20'HT 8'-12' Spr Multi 2-3 Trunks	1	
Satinleaf	#45 10'-12 HT 6'-8' Spr 2.5"Cal	3	
Powder Puff (Sub for Orange Geiger Tree)	#65 14' HT 8' Spr	4	
DD Blanchard Magnolia Specimen	#65 12'-14' HT 5'-6' Spr Multi	10	
Pink Trumpet Tree 'IPE'	10'-12' HT 4'-5' Spr Full	1	
Green Buttonwood Specimen	FG 12'-14' HT 6'-7' Spr Multi	5	
Coconut Palm	BR Hts 14'-24'	1	
Sylvester Date Palm BR 18' CT	Diamond Cut (Matched if Paired)	51	
Sabal Palm	BR 8'-18' CT Varies w/out Boots	7	
Small Leaf Clusia	#15 5'-6' HT 2'-3' Spr 36" OC	148	
Podocarpus	#10 4' HT 2' Spr 24" OC	9	
Imperial Bromeliad	#15 30"-36" OA 36" OC	16	
Queen Emma Crinum Lily Variegatum	#15 30"-36" OA 48" OA	3	
Rojo Congo Philodendron #3	30"-36" OA 36" OC (Pricing #15)	13	
Giant White Bird of Paradise	#25 6'-8' HT 4' Spr 60" OC	6	
Orange Bird of Paradise	#15 3' HT 2.5' Spr 36" OC	7	
Red Ginger	#7 30" HT 36" Spr 30" OC	35	
Compact HJ Bougainvillea	#3 16"-18" OA 24" OC	275	
Emerald Blanket Dwf Natal Plum #1	15" OA 24" OC (Pricing #3)	756	
Horizontal Cocoplum	#3 18" HT 18" Spr 24" OC	311	
Dwarf Pitch Apple Nana	#3 18" OA 24" OC	622	
Sea Grape	#15 4'-5' HT 48" OC	154	
Firebush	#3 18"-24" OA 30" OC	221	
Hibiscus Seminole Pink	#3 20"-24" OA 24" OC	21	
Pink Muhly Grass	#3 24" HT 30" OC	484	
Macho Fern	#3 18"-24" OA 30" OC	64	
Plumbago Imperial Blue	#3 18"-24" OA 30" OC	53	
Silver Saw Palmetto Cinerea	#7 24" OA 30" OC	89	
Dwarf Walter's Viburnum Densa #3	15"-18" OA 24" OC	175	
Flax Lily	#1 12"-18" HT 18" OC	229	
Big Blue Liriope	#1 1'-2' HT 18" OC	160	
Bahia Sod <i>Not Irrigated</i>	Per SF	29600	
Coco Brown Mulch	Per SF	8640	
Irrigation	Lump Sum Partial	1	
Landscape Lighting			
Large Landscape Up Light	Each	98	
Small Landscape Up Light	Each	95	
Wall Wash Up Light	Each	6	
Repairs Caused by Firefighter Damages			
Spartina	#1	10	
Coco Brown Mulch	Per SF	108	
Labor	Per 2 Man Crew Hour	2	
Relocate 1 Large Oak Tree (20' HT, 10" Cal) onsite.			
Labor (Yunior +4 Men)	Per 5 Man Crew Hour	9	
Large Kawasaki	Per Hour	9	
	Lump Sum Total		\$ 513,735.76

O'DONNELL LANDSCAPES, INC.

4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188

www.ODonnellLandscapes.com

Unit Prices for Additions to or Deletions from Contract

PROJECT: Saltleaf Main Entry, Gatehouses & Spine Roads #RP0007
Bonita Springs, FL

DATE: 02/28/26

Attn: Ray Piacente
London Bay
Email: raypiacente@londonbay.com

Description	Specification	Unit Prices
Ranch Oak Character	16'-20'HT 8'-12' Spr Multi 2-3 Trunks	\$ 7,500.00
Satinleaf	#45 10'-12 HT 6'-8' Spr 2.5"Cal	\$ 650.00
Powder Puff (Sub for Orange Geiger Tree) #65	14' HT 8' Spr	\$ 1,200.00
DD Blanchard Magnolia Specimen #65	12'-14' HT 5'-6' Spr Multi	\$ 700.00
Pink Trumpet Tree 'IPE'	10'-12' HT 4'-5' Spr Full	\$ 350.00
Green Buttonwood Specimen	FG 12'-14' HT 6'-7' Spr Multi	\$ 600.00
Coconut Palm	BR Hts 14'-24'	\$ 3,000.00
Sylvester Date Palm BR 18' CT Diamond Cut (Matched if Paired)		\$ 3,500.00
Sabal Palm	BR 8'-18' CT Varies w/out Boots	\$ 395.00
Small Leaf Clusia	#15 5'-6' HT 2'-3' Spr 36" OC	\$ 125.00
Podocarpus	#10 4' HT 2' Spr 24" OC	\$ 50.00
Imperial Bromeliad	#15 30"-36" OA 36" OC	\$ 175.00
Queen Emma Crinum Lily Variegatum	#15 30"-36" OA 48" OA	\$ 125.00
Rojo Congo Philodendron #3	30"-36" OA 36" OC (Pricing #15)	\$ 95.00
Giant White Bird of Paradise	#25 6'-8' HT 4' Spr 60" OC	\$ 275.00
Orange Bird of Paradise	#15 3' HT 2.5' Spr 36" OC	\$ 150.00
Red Ginger	#7 30" HT 36" Spr 30" OC	\$ 60.00
Compact HJ Bougainvillea	#3 16"-18" OA 24" OC	\$ 18.00
Emerald Blanket Dwf Natal Plum #1	15" OA 24" OC (Pricing #3)	\$ 16.00
Horizontal Cocoplum	#3 18" HT 18" Spr 24" OC	\$ 16.00
Dwarf Pitch Apple Nana	#3 18" OA 24" OC	\$ 20.00
Sea Grape	#15 4'-5' HT 48" OC	\$ 105.00
Firebush	#3 18"-24" OA 30" OC	\$ 13.00
Hibiscus Seminole Pink	#3 20"-24" OA 24" OC	\$ 14.00
Pink Muhly Grass	#3 24" HT 30" OC	\$ 10.00
Macho Fern	#3 18"-24" OA 30" OC	\$ 11.00
Plumbago Imperial Blue	#3 18"-24" OA 30" OC	\$ 12.00
Silver Saw Palmetto Cinerea	#7 24" OA 30" OC	\$ 60.00
Dwarf Walter's Viburnum Densa #3	15"-18" OA 24" OC	\$ 14.00
Flax Lily	#1 12"-18" HT 18" OC	\$ 9.00
Big Blue Liriope	#1 1'-2' HT 18" OC	\$ 6.50
Bahia Sod <i>Not Irrigated</i>	Per SF	\$ 0.42
Coco Brown Mulch	Per SF	\$ 0.62
Irrigation	Lump Sum Partial	\$ 93,000.00
Landscape Lighting		
Large Landscape Up Light	Each	\$ 500.00
Small Landscape Up Light	Each	\$ 400.00
Wall Wash Up Light	Each	\$ 650.00
Repairs Caused by Firefighter Damages		
Spartina	#1	\$ 6.00
Coco Brown Mulch	Per SF	\$ 0.62
Labor	Per 2 Man Crew Hour	\$ 100.00
Relocate 1 Large Oak Tree (20' HT, 10" Cal) onsite.		
Labor (Yunior +4 Men)	Per 5 Man Crew Hour	\$ 275.00
Large Kawasaki	Per Hour	\$ 150.00

BILL OF SALE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") -- RP0007 SALTLEAF MAIN ENTRY,
GATEHOUSES AND SPINE ROADS]
[PAY APPLICATIONS #1-3]

Payment Application ("Pay Application"):	Total Pay Application Amount:	CDD Eligible Amount:
#1	\$98,074.12	\$98,074.12
#2	\$405,742.95	\$405,742.95
#3	\$462,362.18	\$462,362.18
TOTAL:	\$966,179.25	\$966,179.25
Developer: LB Raptor Investments, LLC ("Developer")		Contractor: O'Donnell Landscapes, Inc. ("Contractor")
Site CDD Work Contract: <i>Contractor Agreement</i> , dated _____ ("Contract")		Engineer's Report: <i>Engineer's Report</i> , dated September 8, 2023, Amended and Restated March 19, 2024, as revised March 28, 2024 (together, " <i>Engineer's Report</i> ")

THIS BILL OF SALE is made to be effective as of the 25 day of March, 2026, by and between **LB Raptor Investments, LLC**, a Florida limited liability company ("**Grantor**"), whose address is 2210 Vanderbilt Beach Road, Suite 1300, Naples, FL 34109 and **Saltleaf Community Development District**, a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes* ("**District**" or "**Grantee**") whose address is 2300 Glades Road, Suite 410W, Boca Raton, FL 33431.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby transfers, grants, conveys, and assigns to Grantee all right, title and interest of Grantor, in and to the work (together, "**Property**") as described in **Exhibit A** to have and to hold for Grantee's own use and benefit forever. Grantor hereby covenants that: (i) Grantor is the lawful owner of the Property; (ii) the Property is free from any liens or encumbrances and the Grantor covenants to timely address any such liens or encumbrances if and when filed; (iii) Grantor has good right to sell the Property; and (iv) the Grantor will warrant and defend the sale of the Property hereby made unto the Grantee against the lawful claims and demands of all persons claiming by, through or under the Grantor. Without waiving any of the rights against third parties granted herein, the Property is being conveyed to the District in its as-is condition, without representation or warranty of any kind from Grantor. The Grantor represents that it has no knowledge of any latent or patent defects in the Property, and hereby assigns, transfers and conveys to the Grantee any and all rights against any and all firms or entities which may have caused any latent or patent defects, including, but not limited to, any and all warranties and other forms of indemnification. By execution of this document, the Grantor affirmatively represents that it has the contractual right, consent and lawful authority of any and all forms to take this action in this document and in this form. Nothing herein shall be construed as a waiver of Grantee's limitations on liability as provided in Section 768.28, *Florida Statutes*, and other statutes and law.

WHEREFORE, the foregoing Bill of Sale is hereby executed and delivered on the date below.

Signed, sealed and delivered by:

LB RAPTOR INVESTMENTS, LLC

Name: CRAIG WINSTON SMITH
 Title: AUTHORIZING SIGNATORY
 Date: 3.25.26

Exhibit A: Payment Application, with District Items Identified & Contractor Partial Release

O'DONNELL LANDSCAPES, INC.
 4291 Williams Road
 Estero, FL 33928
 239-992-8842 fax 239-992-2188
 www.ODonnellLandscapes.com

Invoice No. **1274-25**

This invoice is good to Pay. Bill against
 RP0007 (CDD), Spine Roads

INVOICE

Customer

Name LB Raptor Investments, LLC
 Address 2210 Vanderbilt Beach Road, Suite 1300
 City Naples State FL Zip 34109
 Email: billing@londonbay.com

Date December 31, 2025
 Order No. _____
 Rep SO
 FOB _____

Qty		Unit Price	TOTAL
	Attn: Accounting Saltleaf Main Entry, Gatehouses, & Spine Roads #RP0007		
	Landscape Installation		\$100,000.00
	Irrigation Installation		\$8,971.24
	SUBTOTAL		\$108,971.24
	Less 10% Retainage		(\$10,897.12)

LUMP SUM TOTAL

\$98,074.12

Paid Check Number _____

Date Paid _____

AIA Document G702

100%
Reimbursed by
CDD

Application and Certificate for Payment

Page 1 of 2

TO	LB Raptor Investments, LLC 2210 Vanderbilt Beach Road, Suite 1300 Naples, FL 34109	PROJECT:	Sateleaf Main Entry, Gatehouses, and Spine Roads	APPLICATION NO.	1 (One)	Distribution To:
				PERIOD TO:	12/31/2025	OWNER
FROM	O'Donnell Landscapes, Inc. 4291 Williams Road Estero, FL 33928	Contract #	RP0007	CONTRACT DATE:	12/23/2025	ARCHITECT
				INVOICE #:	1274-25	CONTRACTOR
						FIELD
						OTHER

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.
Continuation Sheet is attached.

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor Work for which previous Certificates of Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: O'DONNELL LANDSCAPES, INC.

By: [Signature] Date: 1/13/26

Print: Stephen O'Donnell, V.P.

State of Florida
County of Lee
Subscribed and sworn to before me this 13th day of January 2026

Notary Public: [Signature]
My Commission Expires: 2/22/28



1. ORIGINAL CONTRACT SUM	\$ 1,798,792.81
2. Net change by Change Orders	
3. CONTRACT SUM TO DATE (Line 1 +/- 2).....	\$ 1,798,792.81
4. TOTAL COMPLETED & STORED TO DATE.....	\$ 108,971.24
5. RETAINAGE:	
a. 10% OF COMPLETED WORK	\$ 10,897.12
(Column D+E on G703)	
b. 10% OF STORED MATERIALS	
(Column F on G703)	
Total Retainage (Lines 5a+5b or Total Column 1 of G703)	\$ 10,897.12
6. TOTAL EARNED LESS RETAINAGE.....	\$ 98,074.12
(Line 4 Less Line 5 Total)	
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT.....	
(Line 6 from prior Certificate)	
8. CURRENT PAYMENT DUE	\$ 98,074.12
9. BALANCE TO FINISH, INCLUDING RETAINAGE	\$1,700,718.69
(Line 3 less Line 6)	

CHANGE ORDER SUMMARY:	Additions	Deductions
NET CHANGES by Change Order	\$	-

[Signature]
Rick VanDyke

AIA Document G703

Continuation Sheet

TO LB Raptor Investments, LLC 2210 Vanderbilt Beach Rd, Suite 1300 Naples, FL 34109	PROJECT: Sattleaf Main Entry, Gatehouses, & Spine Roads Contract # RP007	APPLICATION NO: 1 (One) APPLICATION DATE: 1/13/2026 PERIOD TO: 12/31/2025 CONTRACT DATE: 12/23/2025 INVOICE #: 1274-25
FROM O'Donnell Landscapes, Inc. 4291 Williams Road Estero, FL 33928		

A ITEM NO.	B DESCRIPTION OF WORK	C ORIGINAL SCHEDULED VALUE	D WORK COMPLETED			G TOTAL COMPLETED AND STORED TO DATE (D+E+F)	H % Complete	I BALANCE TO FINISH (C-G)	J 10% Retainage
			PREVIOUS REQUESTS	THIS APPLICATION					
				THIS PERIOD	MATERIALS PRESENTLY STORED				
1	Trees & Palm Installation Services	574,635.00				0.00	0%	574,635.00	0.00
2	Shrub Installation Services	591,395.50				0.00	0%	591,395.50	0.00
3	Soil Amendment Services	24,000.00				0.00	0%	24,000.00	0.00
4	Sod Services	66,303.98				0.00	0%	66,303.98	0.00
5	Mulch Services	79,282.43				0.00	0%	79,282.43	0.00
6	Root Barrier Services	19,818.00				0.00	0%	19,818.00	0.00
7	Littoral Services	2,775.00				0.00	0%	2,775.00	0.00
8	Native Plant Mix Services	15,078.00				0.00	0%	15,078.00	0.00
9	Replantings at Sales Center	10,560.00				0.00	0%	10,560.00	0.00
10	Large Oak Tree Relocates	100,000.00		100,000.00		100,000.00	100%	0.00	10,000.00
11	Irrigation Services	133,144.90		8,971.24		8,971.24	7%	124,173.66	897.12
12	Landscape Lighting Services	181,800.00				0.00	0%	181,800.00	0.00
	TOTAL	1,798,792.81	\$ -	\$ 108,971.24	\$ -	\$ 108,971.24	0.06058021	\$ 1,689,821.57	\$ 10,897.12

O'DONNELL LANDSCAPES, INC.

4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188

www.ODonnellLandscapes.com

Invoice

PROJECT: Saltleaf Main Entry, Gatehouses & Spine Roads #RP0007

Bonita Springs, FL

DATE: 12/31/25

Attn: Ray Piacente

London Bay

Email: raypiacente@londonbay.com

Description	Specification	Qty	S.Total
Large Oak Tree Relocates	Estimate	1	
Irrigation			
Irrigation (Coco Brown Mulch)	Partial	10%	
	Lump Sum Total		\$ 108,971.24

O'DONNELL LANDSCAPES, INC.

4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188

www.ODonnellLandscapes.com

Unit Prices for Additions to or Deletions from Contract

PROJECT:

Saltleaf Main Entry, Gatehouses & Spine Roads #RP0007

Bonita Springs, FL

DATE:

12/31/25

Attn: Ray Piacente

London Bay

Email: raypiacente@londonbay.com

Description	Specification	Unit Prices
Large Oak Tree Relocates	Estimate	\$ 100,000.00
Irrigation		
Irrigation (Coco Brown Mulch)	Partial	\$ 89,712.40

O'DONNELL LANDSCAPES, INC.
 4291 Williams Road
 Estero, FL 33928
 239-992-8842 fax 239-992-2188
 www.ODonnellLandscapes.com

Invoice No. **163-26**

INVOICE

Customer

Name LB Raptor Investments, LLC
 Address 2210 Vanderbilt Beach Road, Suite 1300
 City Naples State FL Zip 34109
 Email: billing@londonbay.com

Date January 31, 2026
 Order No. _____
 Rep SO
 FOB _____

Qty		Unit Price	TOTAL
	Attn: Accounting Saltleaf Main Entry, Gatehouses, & Spine Roads #RP0007		
	Landscape Installation		\$432,825.50
	Irrigation Installation		\$18,000.00
	SUBTOTAL		\$450,825.50
	Less 10% Retainage		(\$45,082.55)

LUMP SUM TOTAL

\$405,742.95

Paid Check Number _____

Date Paid _____

AIA Document G702

100%
Reimbursed by
CDD

Application and Certificate for Payment

Page 1 of 2

TO	LB Raptor Investments, LLC 2210 Vanderbilt Beach Road, Suite 1300 Naples, FL 34109	PROJECT:	Saltleaf Main Entry, Gatehouses, and Spine Roads	APPLICATION NO.	2 (Two)	Distribution To:
		Contract #	RP0007	PERIOD TO:	1/31/2026	OWNER
FROM	O'Donnell Landscapes, Inc. 4291 Williams Road Estero, FL 33928			CONTRACT DATE:	12/23/2025	ARCHITECT
				INVOICE #:	163-26	CONTRACTOR
						FIELD
						OTHER

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.
Continuation Sheet is attached.

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor Work for which previous Certificates of Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: O'DONNELL LANDSCAPES, INC.

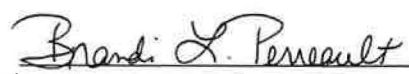
1. ORIGINAL CONTRACT SUM	\$ 1,798,792.81
2. Net change by Change Orders	\$ 10,203.00
3. CONTRACT SUM TO DATE (Line 1 +/- 2).....	\$ 1,808,995.81
4. TOTAL COMPLETED & STORED TO DATE.....	\$ 559,796.74
5. RETAINAGE:	
a. 10% OF COMPLETED WORK	\$ 55,979.67
(Column D+E on G703)	
b. 10% OF STORED MATERIALS	
(Column F on G703)	
Total Retainage (Lines 5a+5b or Total Column 1 of G703)	\$ 55,979.67
6. TOTAL EARNED LESS RETAINAGE.....	\$ 503,817.07
(Line 4 Less Line 5 Total)	
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT.....	\$ 98,074.12
(Line 6 from prior Certificate)	
8. CURRENT PAYMENT DUE	\$ 405,742.95
9. BALANCE TO FINISH, INCLUDING RETAINAGE	\$1,305,178.74
(Line 3 less Line 6)	

By: 

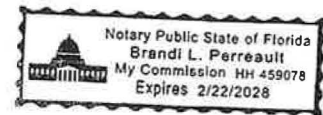
Date: 2/10/26

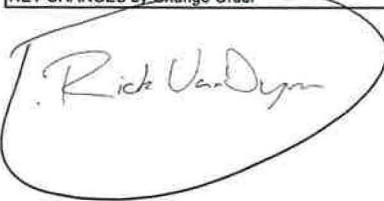
Print: Stephen O'Donnell, V.P.

State of Florida
County of Lee
Subscribed and sworn to before me this 10th day of February 2026

Notary Public: 
My Commission Expires: 2/22/28

CHANGE ORDER SUMMARY:	Additions	Deductions
Change Order #1 (Extra Mulch at Golf Course)	\$ 990.00	
Change Order #2 (Sod Along Coconut Road)	\$ 9,213.00	
NET CHANGES by Change Order	\$ 10,203.00	





O'DONNELL LANDSCAPES, INC.

4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188

www.ODonnellLandscapes.com

Invoice**PROJECT: Saltleaf Main Entry, Gatehouses & Spine Roads #RP0007**

Bonita Springs, FL

DATE: 01/31/26**Attn: Ray Piacente**

London Bay

Email: raypiacente@londonbay.com

Description	Specification	Qty	S.Total
Banyan Fig Specimen	22'-26' HT 18'-20' Spr	1	
Southern Live Oak Specimen	#65 14' HT 2.5"-3" Cal 6' CT	52	
Southern Live Oak Specimen	FG 24'-26'H 12'-16'Spr 6'CT Multi	3	
Ranch Oak Character	16'-20'HT 8'-12' Spr Multi 2-3 Trunks	6	
Bald Cypress Specimen	FG 10'-12' HT 4'-5' Spr Single	6	
Slash Pine Single Straight	#45 12'-14' HT 5'-6' Spr 3" Cal	46	
Pink Trumpet Tree 'IPE'	10'-12' HT 4'-5' Spr Full	5	
Green Buttonwood Specimen	FG 12'-14' HT 6'-7' Spr Multi	39	
Silver Buttonwood Specimen	#45 10'-12' HT Multi	17	
Calophyllum (Sub for Japanese Blueberry)	9'-11' HT	50	
Screw Pine Specimen	FG 14' OA	1	
Coconut Palm	BR Hts 14'-24'	25	
Sabal Palm	BR 8'-18' CT Varies w/out Boots	118	
Small Leaf Clusia	#15 5'-6' HT 2'-3' Spr 36" OC	485	
Industry Standard. (Planting Areas) Not Per Plan	Per CY	200	
Irrigation	Partial	1	
Relocated 3 Oak Trees Behind Wall at Sales Center			
Labor (Yunior + 3 Men)	Per 4 Man Crew Hour	6.5	
Kubota Loader	Per Hour	3	
CHANGE ORDER #1			
Extra Mulch at Golf Course - Requested by Ray Piacente			
Pine Straw Mulch	Per SF	1800	
CHANGE ORDER #2			
Floritam Sod Along Coconut Road (Coconut Road Restoration)			
Floritam Sod	Per SF	10284	
Irrigation Repairs/Adjustments	Lump Sum	1	
	Lump Sum Total		\$ 450,825.50

O'DONNELL LANDSCAPES, INC.

4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188

www.ODonnellLandscapes.com

Unit Prices for Additions to or Deletions from Contract

PROJECT: Saltleaf Main Entry, Gatehouses & Spine Roads #RP0007

Bonita Springs, FL

Attn: Ray Piacente

London Bay

Email: raypiacente@londonbay.com

DATE: 01/31/26

Description	Specification	Unit Prices
Banyan Fig Specimen	22'-26' HT 18'-20' Spr	\$ 6,500.00
Southern Live Oak Specimen	#65 14' HT 2.5"-3" Cal 6' CT	\$ 800.00
Southern Live Oak Specimen	FG 24'-26'H 12'-16'Spr 6'CT Multi	\$ 4,500.00
Ranch Oak Character	16'-20'HT 8'-12' Spr Multi 2-3 Trunks	\$ 7,500.00
Bald Cypress Specimen	FG 10'-12' HT 4'-5' Spr Single	\$ 500.00
Slash Pine Single Straight	#45 12'-14' HT 5'-6' Spr 3" Cal	\$ 600.00
Pink Trumpet Tree 'IPE'	10'-12' HT 4'-5' Spr Full	\$ 350.00
Green Buttonwood Specimen	FG 12'-14' HT 6'-7' Spr Multi	\$ 600.00
Silver Buttonwood Specimen	#45 10'-12' HT Multi	\$ 600.00
Calophyllum (Sub for Japanese Blueberry)	9'-11' HT	\$ 750.00
Screw Pine Specimen	FG 14' OA	\$ 4,500.00
Coconut Palm	BR Hts 14'-24'	\$ 3,000.00
Sabal Palm	BR 8'-18' CT Varies w/out Boots	\$ 395.00
Small Leaf Clusia	#15 5'-6' HT 2'-3' Spr 36" OC	\$ 125.00
Industry Standard. (Planting Areas)	Not Per Plan Per CY	\$ 120.00
Irrigation	Partial	\$ 18,000.00
Relocated 3 Oak Trees Behind Wall at Sales Center		
Labor (Yunior + 3 Men)	Per 4 Man Crew Hour	\$ 225.00
Kubota Loader	Per Hour	\$ 125.00
CHANGE ORDER #1		
Extra Mulch at Golf Course - Requested by Ray Piacente		
Pine Straw Mulch	Per SF	\$ 0.55
CHANGE ORDER #2		
Floritam Sod Along Coconut Road (Coconut Road Restoration)		
Floritam Sod	Per SF	\$ 0.75
Irrigation Repairs/Adjustments	Lump Sum	\$ 1,500.00

AIA Document G702

100%
Reimbursed by
CDD

Application and Certificate for Payment

Page 1 of 2

TO	LB Raptor Investments, LLC 2210 Vanderbilt Beach Road, Suite 1300 Naples, FL 34109	PROJECT:	Saltleaf Main Entry, Gatehouses, and Spine Roads	APPLICATION NO.	3 (Three)	Distribution To:
				PERIOD TO:	2/28/2026	OWNER
		Contract #	RP0007	CONTRACT DATE:	12/23/2025	ARCHITECT
FROM	O'Donnell Landscapes, Inc. 4291 Williams Road Estero, FL 33928			INVOICE #:	241-26	CONTRACTOR
						FIELD
						OTHER

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.
Continuation Sheet is attached.

1. ORIGINAL CONTRACT SUM	\$ 1,798,792.81
2. Net change by Change Orders	\$ 10,203.00
3. CONTRACT SUM TO DATE (Line 1 +/- 2).....	\$ 1,808,995.81
4. TOTAL COMPLETED & STORED TO DATE.....	\$ 1,073,532.50
5. RETAINAGE:	
a. 10% OF COMPLETED WORK	\$ 107,353.25
(Column D+E on G703)	
b. 10% OF STORED MATERIALS	
(Column F on G703)	
Total Retainage (Lines 5a+5b or Total Column 1 of G703).....	\$ 107,353.25
6. TOTAL EARNED LESS RETAINAGE.....	\$ 966,179.25
(Line 4 Less Line 5 Total)	
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT.....	\$ 503,817.07
(Line 6 from prior Certificate)	
8. CURRENT PAYMENT DUE	\$ 462,362.18
9. BALANCE TO FINISH, INCLUDING RETAINAGE	\$842,816.56
(Line 3 less Line 6)	

CHANGE ORDER SUMMARY:	Additions	Deductions
Change Order #1 (Extra Mulch at Golf Course)	\$ 990.00	
Change Order #2 (Sod Along Coconut Road)	\$ 9,213.00	
NET CHANGES by Change Order	\$ 10,203.00	

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor Work for which previous Certificates of Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: O'DONNELL LANDSCAPES, INC.

By: _____

Date: _____

3/5/26

Print: _____

Stephen O'Donnell, V.P.

State of Florida

County of Lee

Subscribed and sworn to before me this 5th day of MARCH 2026

Notary Public: _____

My Commission Expires: _____

2/22/28



3-05-26

AIA Document G703

Continuation Sheet

TO LB Raptor Investments, LLC
 2210 Vanderbilt Beach Rd, Suite 1300
 Naples, FL 34109

PROJECT: Saltleaf Main Entry, Gatehouses, &
 Spine Roads

FROM O'Donnell Landscapes, Inc.
 4291 Williams Road
 Estero, FL 33928

Contract # RP007

APPLICATION NO: 3 (Three)
 APPLICATION DATE: 3/5/2026
 PERIOD TO: 2/28/2026
 CONTRACT DATE: 12/23/2025
 INVOICE #: 241-26

A ITEM NO.	B DESCRIPTION OF WORK	C ORIGINAL SCHEDULED VALUE	D PREVIOUS REQUESTS	F WORK COMPLETED		G TOTAL COMPLETED AND STORED TO DATE (D+E+F)	H % Complete	I BALANCE TO FINISH (C-G)	J 10% Retainage
				THIS APPLICATION					
				THIS PERIOD	MATERIALS PRESENTLY STORED				
1	Trees & Palm Installation Services	574,635.00	336,160.00	213,016.96		549,176.96	96%	25,458.04	54,917.70
2	Shrub Installation Services	591,395.50	60,625.00	99,030.00		159,655.00	27%	431,740.50	15,965.50
3	Soil Amendment Services	24,000.00	24,000.00			24,000.00	100%	0.00	2,400.00
4	Sod Services	66,303.98		12,432.00		12,432.00	19%	53,871.98	1,243.20
5	Mulch Services	79,282.43		5,356.80		5,356.80	7%	73,925.63	535.68
6	Root Barrier Services	19,818.00				0.00	0%	19,818.00	0.00
7	Littoral Services	2,775.00				0.00	0%	2,775.00	0.00
8	Native Plant Mix Services	15,078.00				0.00	0%	15,078.00	0.00
9	Replantings at Sales Center	10,560.00	1,837.50			1,837.50	17%	8,722.50	183.75
10	Large Oak Tree Relocates	100,000.00	100,000.00			100,000.00	100%	0.00	10,000.00
11	Irrigation Services	133,144.90	26,971.24	93,000.00		119,971.24	90%	13,173.66	11,997.12
12	Landscape Lighting Services	181,800.00		90,900.00		90,900.00	50%	90,900.00	9,090.00
13	Change Order #1 (Extra Mulch at GC)	990.00	990.00			990.00	100%	0.00	99.00
14	Change Order #2 (Sod-Coconut Rd)	9,213.00	9,213.00			9,213.00	100%	0.00	921.30
	TOTAL	1,808,995.81	\$ 559,796.74	\$ 513,735.76	\$ -	\$ 1,073,532.50	0.59344112	\$ 735,463.31	\$ 107,353.25

O'DONNELL LANDSCAPES, INC.
 4291 Williams Road
 Estero, FL 33928
 239-992-8842 fax 239-992-2188
 www.ODonnellLandscapes.com

Invoice No. **241-26**

This invoice is good to Pay. Bill against RP0007 (CDD), Spine Roads

INVOICE

Customer

Name LB Raptor Investments, LLC
 Address 2210 Vanderbilt Beach Road, Suite 1300
 City Naples State FL Zip 34109
 Email: billing@londonbay.com

Date February 28, 2026
 Order No. _____
 Rep SO
 FOB _____

Qty		Unit Price	TOTAL
	Attn: Accounting		
	Saltleaf		
	Main Entry, Gatehouses, & Spine Roads		
	#RP0007		
	Landscape Installation		\$329,835.76
	Irrigation Installation		\$93,000.00
	Landscape Lighting Installation		\$90,900.00
	SUBTOTAL		\$513,735.76
	Less 10% Retainage		(\$51,373.58)

LUMP SUM TOTAL

\$462,362.18

Paid Check Number _____

Date Paid _____

O'DONNELL LANDSCAPES, INC.

4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188

www.ODonnellLandscapes.com

Invoice

PROJECT: Saltleaf Main Entry, Gatehouses & Spine Roads #RP0007
Bonita Springs, FL

DATE: 02/28/26

Attn: Ray Piacente
London Bay
Email: raypiacente@londonbay.com

Description	Specification	Qty	S.Total
Ranch Oak Character	16'-20'HT 8'-12' Spr Multi 2-3 Trunks	1	
Satinleaf	#45 10'-12 HT 6'-8' Spr 2.5"Cal	3	
Powder Puff (Sub for Orange Geiger Tree)	#65 14' HT 8' Spr	4	
DD Blanchard Magnolia Specimen	#65 12'-14' HT 5'-6' Spr Multi	10	
Pink Trumpet Tree 'IPE'	10'-12' HT 4'-5' Spr Full	1	
Green Buttonwood Specimen	FG 12'-14' HT 6'-7' Spr Multi	5	
Coconut Palm	BR Hts 14'-24'	1	
Sylvester Date Palm BR 18' CT	Diamond Cut (Matched if Paired)	51	
Sabal Palm	BR 8'-18' CT Varies w/out Boots	7	
Small Leaf Clusia	#15 5'-6' HT 2'-3' Spr 36" OC	148	
Podocarpus	#10 4' HT 2' Spr 24" OC	9	
Imperial Bromeliad	#15 30"-36" OA 36" OC	16	
Queen Emma Crinum Lily Variegatum	#15 30"-36" OA 48" OA	3	
Rojo Congo Philodendron #3	30"-36" OA 36" OC (Pricing #15)	13	
Giant White Bird of Paradise	#25 6'-8' HT 4' Spr 60" OC	6	
Orange Bird of Paradise	#15 3' HT 2.5' Spr 36" OC	7	
Red Ginger	#7 30" HT 36" Spr 30" OC	35	
Compact HJ Bougainvillea	#3 16"-18" OA 24" OC	275	
Emerald Blanket Dwf Natal Plum #1	15" OA 24" OC (Pricing #3)	756	
Horizontal Cocoplum	#3 18" HT 18" Spr 24" OC	311	
Dwarf Pitch Apple Nana	#3 18" OA 24" OC	622	
Sea Grape	#15 4'-5' HT 48" OC	154	
Firebush	#3 18"-24" OA 30" OC	221	
Hibiscus Seminole Pink	#3 20"-24" OA 24" OC	21	
Pink Muhly Grass	#3 24" HT 30" OC	484	
Macho Fern	#3 18"-24" OA 30" OC	64	
Plumbago Imperial Blue	#3 18"-24" OA 30" OC	53	
Silver Saw Palmetto Cinerea	#7 24" OA 30" OC	89	
Dwarf Walter's Viburnum Densa #3	15"-18" OA 24" OC	175	
Flax Lily	#1 12"-18" HT 18" OC	229	
Big Blue Liriope	#1 1'-2' HT 18" OC	160	
Bahia Sod <i>Not Irrigated</i>	Per SF	29600	
Coco Brown Mulch	Per SF	8640	
Irrigation	Lump Sum Partial	1	
Landscape Lighting			
Large Landscape Up Light	Each	98	
Small Landscape Up Light	Each	95	
Wall Wash Up Light	Each	6	
Repairs Caused by Firefighter Damages			
Spartina	#1	10	
Coco Brown Mulch	Per SF	108	
Labor	Per 2 Man Crew Hour	2	
Relocate 1 Large Oak Tree (20' HT, 10" Cal) onsite.			
Labor (Yunior +4 Men)	Per 5 Man Crew Hour	9	
Large Kawasaki	Per Hour	9	
	Lump Sum Total		\$ 513,735.76

O'DONNELL LANDSCAPES, INC.

4291 Williams Road, Estero, FL 33928 239-992-8842 Fax# 239-992-2188

www.ODonnellLandscapes.com

Unit Prices for Additions to or Deletions from Contract

PROJECT: Saltleaf Main Entry, Gatehouses & Spine Roads #RP0007

Bonita Springs, FL

Attn: Ray Piacente

London Bay

Email: raypiacente@londonbay.com

DATE: 02/28/26

Description	Specification	Unit Prices
Ranch Oak Character	16'-20'HT 8'-12' Spr Multi 2-3 Trunks	\$ 7,500.00
Satinleaf	#45 10'-12 HT 6'-8' Spr 2.5"Cal	\$ 650.00
Powder Puff (Sub for Orange Geiger Tree) #65	14' HT 8' Spr	\$ 1,200.00
DD Blanchard Magnolia Specimen #65	12'-14' HT 5'-6' Spr Multi	\$ 700.00
Pink Trumpet Tree 'IPE'	10'-12' HT 4'-5' Spr Full	\$ 350.00
Green Buttonwood Specimen	FG 12'-14' HT 6'-7' Spr Multi	\$ 600.00
Coconut Palm	BR Hts 14'-24'	\$ 3,000.00
Sylvester Date Palm BR 18' CT Diamond Cut (Matched if Paired)		\$ 3,500.00
Sabal Palm	BR 8'-18' CT Varies w/out Boots	\$ 395.00
Small Leaf Clusia	#15 5'-6' HT 2'-3' Spr 36" OC	\$ 125.00
Podocarpus	#10 4' HT 2' Spr 24" OC	\$ 50.00
Imperial Bromeliad	#15 30"-36" OA 36" OC	\$ 175.00
Queen Emma Crinum Lily Variegatum	#15 30"-36" OA 48" OA	\$ 125.00
Rojo Congo Philodendron #3	30"-36" OA 36" OC (Pricing #15)	\$ 95.00
Giant White Bird of Paradise	#25 6'-8' HT 4' Spr 60" OC	\$ 275.00
Orange Bird of Paradise	#15 3' HT 2.5' Spr 36" OC	\$ 150.00
Red Ginger	#7 30" HT 36" Spr 30" OC	\$ 60.00
Compact HJ Bougainvillea	#3 16"-18" OA 24" OC	\$ 18.00
Emerald Blanket Dwf Natal Plum #1	15" OA 24" OC (Pricing #3)	\$ 16.00
Horizontal Cocoplum	#3 18" HT 18" Spr 24" OC	\$ 16.00
Dwarf Pitch Apple Nana	#3 18" OA 24" OC	\$ 20.00
Sea Grape	#15 4'-5' HT 48" OC	\$ 105.00
Firebush	#3 18"-24" OA 30" OC	\$ 13.00
Hibiscus Seminole Pink	#3 20"-24" OA 24" OC	\$ 14.00
Pink Muhly Grass	#3 24" HT 30" OC	\$ 10.00
Macho Fern	#3 18"-24" OA 30" OC	\$ 11.00
Plumbago Imperial Blue	#3 18"-24" OA 30" OC	\$ 12.00
Silver Saw Palmetto Cinerea	#7 24" OA 30" OC	\$ 60.00
Dwarf Walter's Viburnum Densa #3	15"-18" OA 24" OC	\$ 14.00
Flax Lily	#1 12"-18" HT 18" OC	\$ 9.00
Big Blue Liriope	#1 1'-2' HT 18" OC	\$ 6.50
Bahia Sod <i>Not Irrigated</i>	Per SF	\$ 0.42
Coco Brown Mulch	Per SF	\$ 0.62
Irrigation	Lump Sum Partial	\$ 93,000.00
Landscape Lighting		
Large Landscape Up Light	Each	\$ 500.00
Small Landscape Up Light	Each	\$ 400.00
Wall Wash Up Light	Each	\$ 650.00
Repairs Caused by Firefighter Damages		
Spartina	#1	\$ 6.00
Coco Brown Mulch	Per SF	\$ 0.62
Labor	Per 2 Man Crew Hour	\$ 100.00
Relocate 1 Large Oak Tree (20' HT, 10" Cal) onsite.		
Labor (Yunior +4 Men)	Per 5 Man Crew Hour	\$ 275.00
Large Kawasaki	Per Hour	\$ 150.00

SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

RATIFICATION

ITEMS

All

SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

RATIFICATION

ITEMS


Alla

ACQUISITION CERTIFICATE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT (“DISTRICT”) –
RITZ RESIDENCES ESTERO BAY – MARINA OFFSITE PARKING AREA]
[PAY APPLICATIONS #7-8]

Payment Application (“Pay Application”):	Total Pay Application Amount:	CDD Eligible Amount:
7	\$89,064.90	\$89,064.90
8	\$49,912.20	\$49,912.20
TOTAL:	\$138,977.10	\$138,977.10
Developer: Sattleaf Marina Investments, LLC (“Developer”)		Contractor: South Florida Excavation, Inc. (“Contractor”)
Site CDD Work Contract: <i>Contractor Agreement</i> , dated _____ (“Contract”)		Engineer’s Report: <i>Engineer’s Report</i> , dated September 8, 2023, Amended and Restated March 19, 2024, as revised March 28, 2024 (together, “Engineer’s Report”)

DEVELOPER CERTIFICATION - For good and valuable consideration, the undersigned has executed this certificate for and on behalf of the Developer and for the purpose of the District acquiring the “CDD Work” described in the Pay Application attached as **Exhibit A**, and in the CDD Eligible Amount set forth above. By executing this certificate, the Developer certifies that: (1) the Developer is the developer of certain lands within District; (2) the Contract includes various improvements, including but not limited to the CDD Work that is part of the “Project” as defined in the Engineer’s Report (“CDD Improvements”); (3) any private improvements (if any) under the Contract have been excluded from the CDD Eligible Amount; (4) the Developer agrees to cause all CDD Improvements under the Contract to be completed in a manner consistent with the Contract (regardless of whether the District has sufficient money to reimburse the full cost of the CDD Improvements) and to ensure that no liens are placed on the CDD Improvements; (5) upon completion of all CDD Improvements, the Developer shall transfer by final bill of sale to the District all such CDD Improvements, and shall transfer to the District any permits or similar approvals, as well as any related work product, necessary for the operation of the Project, and shall provide all maintenance bonds or other forms of security in connection with the turnover of any portions of the CDD Improvements to a local general purpose unit of government; (6) the Developer has paid all amounts due under the Pay Application and desires for the District to acquire the CDD Work, as further evidenced by the contractor partial release attached hereto as **Exhibit B**; (7) no money is currently owed to any contractors or subcontractors for any CDD Work performed under the Contract; and (8) no party is in default under the Contract. The Developer acknowledges that the District intends to rely on this certification for purposes of acquiring the CDD Work identified in **Exhibit A**, and funding such CDD Work subject to the terms of that certain *Acquisition Agreement*, between the District and the Developer and dated April 11, 2024.

SALTLEAF MARINA INVESTMENTS, LLC


 Name: Stephen Wilson
 Title: Authorized Rep
 Date: 11/9/24

DISTRICT ENGINEER CERTIFICATION - For good and valuable consideration, the undersigned has executed this certificate for and on behalf of the District Engineer and for the benefit of the District as of the date set forth below. By executing this certificate, the District Engineer certifies that: (1) the CDD Work – and specifically the CDD Eligible Amount set forth above – is within the scope of the Engineer’s Report and specifically benefits the

applicable property within the District; (2) the CDD Work was conducted in accordance with the Contract and design specifications, and the District Engineer is not aware of any defects in the CDD Work; (3) the cost of the CDD Work in the amount of the CDD Eligible Amount is equal to or less than what was actually paid by the Developer for the CDD Work or the reasonable fair market value of the CDD Work; (4) all known plans, permits and specifications necessary for the operation and maintenance of the CDD Work, upon completion, have been transferred, or are capable of being transferred, to the District for operations and maintenance responsibilities; and (5) it is appropriate at this time for the District to acquire the CDD Work. The District Engineer acknowledges that the District intends to rely on this certification for purposes of acquiring the CDD Work.

BARRACO AND ASSOCIATES INC.



Name: CARL A. BARRACO
Title: DISTRICT ENGINEER
Date: 1-13-26

Exhibit A: Payment Application, with District Items Identified & Contractor Partial Release

SCHEDULE OF VALUES

100% Reimbursed by
CDD

SUBCONTRACTOR/VENDOR APPLICATION AND CERTIFICATE FOR PAYMENT

TO: LB Sallleaf Marina Investments, LLC.
2210 Vanderbilt Beach Road, Suite 1300
Naples, FL 34109

APPLICATION No: 7 PERIOD TO: October 31, 2025

SFE Job No. 24004 JOB NAME: Ritz Residences Estero Bay
SFE Job Name: Marina Parking Area SM0005 & SM0005 CDD
Cost Code: 81-102

FROM: South Florida Excavation, Inc.
1455 Railroad Blvd., Suite #3
Naples, FL 34110

COST CODE: DATE: October 20, 2025

CONTRACT FOR: Earthwork

Application is made for Payment, as shown below in connection with the Contract.

Continuation Sheet, AIA Document G703, is attached

CONTRACTORS APPLICATION FOR PAYMENT

CHANGE ORDER SUMMARY		DEDUCTIONS	
Change Orders approved in previous months by Owner			
TOTAL			
Approved this Month			
Number			
CO1 Import Fill, Spread & Compact	\$ 51,475.50		
CO2 Install Turbidity Curtain	\$ 5,550.00		
	\$	\$	
	\$ 57,025.50	\$	57,025.50
Net change by Change Orders		\$ 57,025.50	

1. ORIGINAL CONTRACT SUM.....	\$ 290,682.00
2. Net change by Change Orders.....	\$ 57,025.50
3. CONTRACT SUM TO DATE (1+2).....	\$ 347,707.50
4. TOTAL COMPLETED TO DATE.....	\$ 292,249.50
5. TOTAL STORED TO DATE.....	\$ -
5A. TOTAL COMPLETED + STORED TO DATE.....	\$ 292,249.50
6. RETAINAGE:	
Stored Material a.....	\$ -
Work Completed b.....	\$ 29,224.95
Total Retainage (Line 5a + 5b).....	\$ 29,224.95
7. TOTAL EARNED LESS RETAINAGE.....	\$ 263,024.55
(Line 4 + Line 5 - Line 6 Total)	
8. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 7 from prior Certificates).....	\$ 173,959.65
9. CURRENT PAYMENT DUE.....	\$ 89,064.90
10. BALANCE TO FINISH, PLUS RETAINAGE.....	\$ 84,682.95
(Line 3 less Line 7)	

The undersigned Subcontractor/vendor certifies that to the best of his knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

SUBCONTRACTOR:
By: K Anderson Date 10/21/25

State: Florida Collier County
Subscribed and sworn to before me this 21st day of Oct., 2025

APPROVED FOR PAYMENT:
SUPERINTENDENT: Rick VanDyke

Notary Public Nancy Evaneck
(Attach explanation if amount certified differs from the amount applied for.)
PROJECT MANAGER



SCHEDULE OF VALUES

S. FL Excavation
 1455 Railroad Blvd., Suite 3
 Naples, FL 34110
 239-596-8111

Ritz Residences Estero Bay Marina Parking Area

Application #: 7
 Application date: 20-Oct-25
 Invoice period: 31-Oct-25

A Item No.	B Description of work	C		D Unit Cost	E Contract Amount	F Work Completed		G	H Materials presently stored (not D or E)	I Total completed & stored to date (F+G+H)	J %	K Balance to finish (E - I)	L Retainage
		Qty	Unit			Previous Period	This period						
Marina Parking Area													
1	Stabilized Subgrade	4,164	SY	\$ 3.00	\$ 12,492.00	\$ 12,492.00	\$ -	\$ -	\$ -	12,492.00	100.00%	\$ -	\$ 1,249.20
2	8" Limerock	3,955	SY	\$ 19.25	\$ 76,133.75	\$ 76,133.75	\$ -	\$ -	\$ -	76,133.75	100.00%	\$ -	\$ 7,613.38
3	Prime	3,955	SY	\$ 1.00	\$ 3,955.00	\$ 2,966.25	\$ 988.75	\$ -	\$ -	3,955.00	100.00%	\$ -	\$ 395.50
4	Asphalt SP 9.5 - 1.25" - 1st Lift	3,758	SY	\$ 11.00	\$ 41,338.00	\$ 31,003.50	\$ 10,334.50	\$ -	\$ -	41,338.00	100.00%	\$ -	\$ 4,133.80
5	Tack	3,758	SY	\$ 1.00	\$ 3,758.00	\$ -	\$ -	\$ -	\$ -	-	0.00%	\$ 3,758.00	\$ -
6	Asphalt SP 9.5 - 75" - 2nd Lift	3,758	SY	\$ 9.00	\$ 33,822.00	\$ -	\$ -	\$ -	\$ -	-	0.00%	\$ 33,822.00	\$ -
7	A Curb	106	LF	\$ 25.50	\$ 2,703.00	\$ -	\$ 2,703.00	\$ -	\$ -	2,703.00	100.00%	\$ -	\$ 270.30
8	F Curb	1,564	LF	\$ 26.00	\$ 40,664.00	\$ -	\$ 40,664.00	\$ -	\$ -	40,664.00	100.00%	\$ -	\$ 4,066.40
9	D Curb	1,450	LF	\$ 19.00	\$ 27,550.00	\$ -	\$ 27,550.00	\$ -	\$ -	27,550.00	100.00%	\$ -	\$ 2,755.00
10	3' Valley Curb	146	LF	\$ 47.00	\$ 6,862.00	\$ -	\$ 6,862.00	\$ -	\$ -	6,862.00	100.00%	\$ -	\$ 686.20
11	Pavement Markings & Signage	1	LS	\$ 11,900.00	\$ 11,900.00	\$ -	\$ -	\$ -	\$ -	-	0.00%	\$ 11,900.00	\$ -
12	Car Stops	21	EA	\$ 68.00	\$ 1,428.00	\$ -	\$ -	\$ -	\$ -	-	0.00%	\$ 1,428.00	\$ -
13	ADA Ramps	7	EA	\$ 650.00	\$ 4,550.00	\$ -	\$ -	\$ -	\$ -	-	0.00%	\$ 4,550.00	\$ -
14	Concrete Sidewalks	1,215	SF	\$ 7.25	\$ 8,808.75	\$ -	\$ 8,808.75	\$ -	\$ -	8,808.75	100.00%	\$ -	\$ 880.88
15	Thickened Edge	75	LF	\$ 14.00	\$ 1,050.00	\$ -	\$ 1,050.00	\$ -	\$ -	1,050.00	100.00%	\$ -	\$ 105.00
16	6" Limerock Under Marina Paver BW	770	SY	\$ 17.75	\$ 13,667.50	\$ 13,667.50	\$ -	\$ -	\$ -	13,667.50	100.00%	\$ -	\$ 1,366.75
CO1	Import Fill, Spread & Compact	2,214	CY	\$ 23.25	\$ 51,475.50	\$ 51,475.50	\$ -	\$ -	\$ -	51,475.50	100.00%	\$ -	\$ 5,147.55
CO2	Mobilization Turbidity Crew W/Boat	1	LS	\$ 2,400.00	\$ 2,400.00	\$ 2,400.00	\$ -	\$ -	\$ -	2,400.00	100.00%	\$ -	\$ 240.00
	Install Type 2 Turbidity Curtain	150	LF	\$ 21.00	\$ 3,150.00	\$ 3,150.00	\$ -	\$ -	\$ -	3,150.00	100.00%	\$ -	\$ 315.00
Totals					\$ 347,707.50	\$ 193,288.50	\$ 98,961.00	\$ -	\$ -	\$ 292,249.50	\$ 55,458.00	\$ 29,224.95	

EXHIBIT A
Sallleaf CDD/ Developer Cost Breakdown
South Florida Excavation Contract 24004 (Marina Parking Area)
 Pay Application 7

date reviewed 12/23/2025

Item	Description	Current Contract Amount	Amount Complete Pay App 7	Percent CDD Fundable	Amount CDD Fundable Pay App 7	Balance Developer Pay App 7	CDD Less 10% Retainage	Developer Less 10% Retainage	CDD Amount Payable	Developer Amount Payable
MARINA PARKING AREA										
1	Stabilized Subgrade	\$ 12,492.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	8" Limerock	\$ 76,133.75	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	Prime	\$ 3,955.00	\$ 988.75	100%	\$ 988.75	\$ -	\$ 98.88	\$ -	\$ 889.88	\$ -
4	Asphalt SP 9.5 - 1.25" First Lift	\$ 41,338.00	\$ 10,334.50	100%	\$ 10,334.50	\$ -	\$ 1,033.45	\$ -	\$ 9,301.05	\$ -
5	Tack	\$ 3,758.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	Asphalt SP 9.5 - 0.75" Second Lift	\$ 33,822.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	A Curb	\$ 2,703.00	\$ 2,703.00	100%	\$ 2,703.00	\$ -	\$ 270.30	\$ -	\$ 2,432.70	\$ -
8	F Curb	\$ 40,664.00	\$ 40,664.00	100%	\$ 40,664.00	\$ -	\$ 4,066.40	\$ -	\$ 36,597.60	\$ -
9	D Curb	\$ 27,550.00	\$ 27,550.00	100%	\$ 27,550.00	\$ -	\$ 2,755.00	\$ -	\$ 24,795.00	\$ -
10	3' Valley Curb	\$ 6,862.00	\$ 6,862.00	100%	\$ 6,862.00	\$ -	\$ 686.20	\$ -	\$ 6,175.80	\$ -
11	Pavement Markings & Signage	\$ 11,900.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12	Car Stops	\$ 1,428.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13	ADA Ramps	\$ 4,550.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14	Concrete Sidewalk	\$ 8,808.75	\$ 8,808.75	100%	\$ 8,808.75	\$ -	\$ 880.88	\$ -	\$ 7,927.88	\$ -
15	Thickened Edge	\$ 1,050.00	\$ 1,050.00	100%	\$ 1,050.00	\$ -	\$ 105.00	\$ -	\$ 945.00	\$ -
16	6" Limerock under Marina Paver BW	\$ 13,667.50	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CO1	Import Fill, Spread & Compact	\$ 51,475.50	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CO2	Mobilization, Turbidity Crew w/ Boat	\$ 2,400.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CO2	Install Type 2 Turbidity Curtain	\$ 3,150.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Install Type 2 Turbidity Curtain									
SUBTOTAL MARINA PARKING AREA		\$ 347,707.50	\$ 98,961.00		\$ 98,961.00	\$ -	\$ 9,896.10	\$ -	\$ 89,064.90	\$ -
CONTRACT TOTAL		\$ 347,707.50	\$ 98,961.00		\$ 98,961.00	\$ -	\$ 9,896.10	\$ -	\$ 89,064.90	\$ -

Total Amount Due (this invoice)	\$ 89,064.90
Amount CDD Payable (this invoice)	\$ 89,064.90
Balance Owed by Developer (this invoice)	\$ -

100% Reimbursed by
CDD

SCHEDULE OF VALUES

SUBCONTRACTOR/VENDOR APPLICATION AND CERTIFICATE FOR PAYMENT

TO: LB Sailleaf Marina Investments, LLC.
2210 Vanderbilt Beach Road, Suite 1300
Naples, FL 34109

APPLICATION No: 8 PERIOD TO: November 30, 2025

SFE Job No. 24004 JOB NAME: Ritz Residences Estero Bay
SFE Job Name: Marina Parking Area SM0005 & SM0005 CDD
Cost Code: 81-102

FROM: South Florida Excavation, Inc.
1455 Railhead Blvd., Suite #3
Naples, FL 34110

COST CODE: DATE: November 17, 2025

CONTRACTORS APPLICATION FOR PAYMENT

Application is made for Payment, as shown below in connection with the Contract.
Continuation Sheet, AIA Document G703, is attached.

CHANGE ORDER SUMMARY	DEDUCTIONS	
Change Orders approved in previous months by Owner		\$ 290,882.00
Approved this Month		\$ 57,025.50
CO1 Import F#l, Spread & Compact		\$ 347,707.50
CO2 Install Turbidity Curtain		\$ 347,707.50
Net change by Change Orders		\$ 347,707.50

1. ORIGINAL CONTRACT SUM	\$ 290,882.00
2. Net change by Change Orders	\$ 57,025.50
3. CONTRACT SUM TO DATE (1+2)	\$ 347,707.50
4. TOTAL COMPLETED TO DATE	\$ 347,707.50
5. TOTAL STORED TO DATE	\$ -
5A. TOTAL COMPLETED + STORED TO DATE	\$ 347,707.50
6. RETAINAGE:	
Stored Material a.	\$ -
Work Completed b.	\$ 34,770.75
Total Retainage (Line 6a + 6b)	\$ 34,770.75
7. TOTAL EARNED LESS RETAINAGE	\$ 312,936.75
(Line 4 + Line 5 - Line 6 Total)	
8. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 7 from prior Certificate)	\$ 283,024.55
9. CURRENT PAYMENT DUE	\$ 49,912.20
10. BALANCE TO FINISH, PLUS RETAINAGE	\$ 34,770.75
(Line 3 less Line 7)	

The undersigned Subcontractor/Vendor certifies that to the best of his knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

SUBCONTRACTOR: *K Anderson*
By: _____ Date: *11/19/25*

State: Florida Collier County
Subscribed and sworn to before me this *19th* day of *Nov*, 2025
Notary Public *Nancy Evaneck*
(Attach explanation if amount certified differs from the amount applied for.)
PROJECT MANAGER

APPROVED FOR PAYMENT:
SUPERINTENDENT:
By: *Rick VanDyne*
11-22-25



SCHEDULE OF VALUES

S. FL Excavation
 1455 Railhead Blvd., Suite 3
 Naples, FL 34110
 239-595-8111

Ritz Residences Estero Bay Marina Parking Area

Application #: 8
 Application date: 17-Nov-25
 Invoice period: 30-Nov-25

A Item No.	B Description of work	C Qty	Unit	D Unit Cost	E Contract Amount	G Work Completed		H Materials presently stored (not D or E)	I Total completed & stored to date (F+G+H)	J %	K Balance to finish (E - I)	L Retainage
						F Previous Period	This period					
Marina Parking Area												
1	Stabilized Subgrade	4,164	SY	\$ 3.00	\$ 12,492.00	\$ 12,492.00	\$ -	\$ -	\$ 12,492.00	100.00%	\$ -	\$ 1,249.20
2	8" Limerock	3,955	SY	\$ 19.25	\$ 76,133.75	\$ 76,133.75	\$ -	\$ -	\$ 76,133.75	100.00%	\$ -	\$ 7,613.38
3	Prime	3,955	SY	\$ 1.00	\$ 3,955.00	\$ 3,955.00	\$ -	\$ -	\$ 3,955.00	100.00%	\$ -	\$ 395.50
4	Asphalt SP 9.5 - 1.25" - 1st Lift	3,758	SY	\$ 11.00	\$ 41,338.00	\$ 41,338.00	\$ -	\$ -	\$ 41,338.00	100.00%	\$ -	\$ 4,133.80
5	Tack	3,758	SY	\$ 1.00	\$ 3,758.00	\$ -	\$ 3,758.00	\$ -	\$ 3,758.00	100.00%	\$ -	\$ 375.80
6	Asphalt SP 9.5 - .75" - 2nd Lift	3,758	SY	\$ 9.00	\$ 33,822.00	\$ -	\$ 33,822.00	\$ -	\$ 33,822.00	100.00%	\$ -	\$ 3,382.20
7	A Curb	106	LF	\$ 25.50	\$ 2,703.00	\$ 2,703.00	\$ -	\$ -	\$ 2,703.00	100.00%	\$ -	\$ 270.30
8	F Curb	1,564	LF	\$ 26.00	\$ 40,664.00	\$ 40,664.00	\$ -	\$ -	\$ 40,664.00	100.00%	\$ -	\$ 4,066.40
9	D Curb	1,450	LF	\$ 19.00	\$ 27,550.00	\$ 27,550.00	\$ -	\$ -	\$ 27,550.00	100.00%	\$ -	\$ 2,755.00
10	3" Valley Curb	146	LF	\$ 47.00	\$ 6,862.00	\$ 6,862.00	\$ -	\$ -	\$ 6,862.00	100.00%	\$ -	\$ 686.20
11	Pavement Markings & Signage	1	LS	\$ 11,900.00	\$ 11,900.00	\$ -	\$ 11,900.00	\$ -	\$ 11,900.00	100.00%	\$ -	\$ 1,190.00
12	Car Stops	21	EA	\$ 68.00	\$ 1,428.00	\$ -	\$ 1,428.00	\$ -	\$ 1,428.00	100.00%	\$ -	\$ 142.80
13	ADA Ramps	7	EA	\$ 650.00	\$ 4,550.00	\$ -	\$ 4,550.00	\$ -	\$ 4,550.00	100.00%	\$ -	\$ 455.00
14	Concrete Sidewalks	1,215	SE	\$ 7.25	\$ 8,808.75	\$ 8,808.75	\$ -	\$ -	\$ 8,808.75	100.00%	\$ -	\$ 880.88
15	Thickened Edge	75	LF	\$ 14.00	\$ 1,050.00	\$ 1,050.00	\$ -	\$ -	\$ 1,050.00	100.00%	\$ -	\$ 105.00
16	6" Limerock Under Marina Paver BW	770	SY	\$ 17.75	\$ 13,667.50	\$ 13,667.50	\$ -	\$ -	\$ 13,667.50	100.00%	\$ -	\$ 1,366.75
CO1	Import Fill, Spread & Compact	2,214	CY	\$ 23.25	\$ 51,475.50	\$ 51,475.50	\$ -	\$ -	\$ 51,475.50	100.00%	\$ -	\$ 5,147.55
CO2	Mobilization Turbidity Crew W/Boat	1	LS	\$ 2,400.00	\$ 2,400.00	\$ 2,400.00	\$ -	\$ -	\$ 2,400.00	100.00%	\$ -	\$ 240.00
	Install Type 2 Turbidity Curtain	150	LF	\$ 21.00	\$ 3,150.00	\$ 3,150.00	\$ -	\$ -	\$ 3,150.00	100.00%	\$ -	\$ 315.00
Totals					\$ 347,707.50	\$ 292,249.50	\$ 55,458.00	\$ -	\$ 347,707.50		\$ -	\$ 34,770.75

EXHIBIT A
Saltleaf CDD/ Developer Cost Breakdown
South Florida Excavation Contract 2400.4 (Marina Parking Area)
 Pay Application 8

date reviewed 12/17/2025

Item	Description	Current Contract Amount	Amount Complete Pay App 8	Percent CDD Fundable	Amount CDD Fundable Pay App 8	Balance Developer Pay App 8	CDD Less 10% Retainage	Developer Less 10% Retainage	CDD Amount Payable	Developer Amount Payable
MARINA PARKING AREA										
1	Stabilized Subgrade	\$ 12,492.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	8" Limerock	\$ 76,133.75	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	Prime	\$ 3,955.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	Asphalt SP 9.5 - 1.25" First Lift	\$ 41,338.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	Tack	\$ 3,758.00	\$ 3,758.00	100%	\$ 3,758.00	\$ -	\$ 375.80	\$ -	\$ 3,382.20	\$ -
6	Asphalt SP 9.5 - 0.75" Second Lift	\$ 33,822.00	\$ 33,822.00	100%	\$ 33,822.00	\$ -	\$ 3,382.20	\$ -	\$ 30,439.80	\$ -
7	A Curb	\$ 2,703.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	F Curb	\$ 40,664.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	D Curb	\$ 27,550.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	3' Valley Curb	\$ 6,862.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	Pavement Markings & Signage	\$ 11,900.00	\$ 11,900.00	100%	\$ 11,900.00	\$ -	\$ 1,190.00	\$ -	\$ 10,710.00	\$ -
12	Car Stops	\$ 1,428.00	\$ 1,428.00	100%	\$ 1,428.00	\$ -	\$ 142.80	\$ -	\$ 1,285.20	\$ -
13	ADA Ramps	\$ 4,550.00	\$ 4,550.00	100%	\$ 4,550.00	\$ -	\$ 455.00	\$ -	\$ 4,095.00	\$ -
14	Concrete Sidewalk	\$ 8,808.75	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	Thickened Edge	\$ 1,050.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16	6" Limerock under Marina Paver BW	\$ 13,667.50	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CO1	Import Fill, Spread & Compact	\$ 51,475.50	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CO2	Mobilization, Turbidity Crew w/ Boat	\$ 2,400.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CO2	Install Type 2 Turbidity Curtain	\$ 3,150.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Install Type 2 Turbidity Curtain									
SUBTOTAL MARINA PARKING AREA		\$ 347,707.50	\$ 55,458.00		\$ 55,458.00	\$ -	\$ 5,545.80	\$ -	\$ 49,912.20	\$ -
CONTRACT TOTAL		\$ 347,707.50	\$ 55,458.00		\$ 55,458.00	\$ -	\$ 5,545.80	\$ -	\$ 49,912.20	\$ -

Total Amount Due (this invoice)	\$ 49,912.20
Amount CDD Payable (this invoice)	\$ 49,912.20
Balance Owed by Developer (this invoice)	\$ -

BILL OF SALE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT (“DISTRICT”) –
RITZ RESIDENCES ESTERO BAY – MARINA OFFSITE PARKING AREA]
[PAY APPLICATIONS #7-8]

Payment Application (“Pay Application”):	Total Pay Application Amount:	CDD Eligible Amount:
7	\$89,064.90	\$89,064.90
8	\$49,912.20	\$49,912.20
TOTAL:	\$138,977.10	\$138,977.10
Developer: Saltleaf Marina Investments, LLC (“Developer”)		Contractor: South Florida Excavation, Inc. (“Contractor”)
Site CDD Work Contract: Contractor Agreement, dated _____ (“Contract”)		Engineer’s Report: Engineer’s Report, dated September 8, 2023, Amended and Restated March 19, 2024, as revised March 28, 2024 (together, “Engineer’s Report”)

THIS BILL OF SALE is made to be effective as of the 9th day of January, 2026, by and between **Saltleaf Marina Investments, LLC**, a Florida limited liability company (“**Grantor**”), whose address is 2210 Vanderbilt Beach Road, Suite 1300, Naples, FL 34109 and **Saltleaf Community Development District**, a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes* (“**District**” or “**Grantee**”) whose address is 2300 Glades Road, Suite 410W, Boca Raton, FL 33431.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby transfers, grants, conveys, and assigns to Grantee all right, title and interest of Grantor, in and to the work (together, “**Property**”) as described in **Exhibit A** to have and to hold for Grantee’s own use and benefit forever. Grantor hereby covenants that: (i) Grantor is the lawful owner of the Property; (ii) the Property is free from any liens or encumbrances and the Grantor covenants to timely address any such liens or encumbrances if and when filed; (iii) Grantor has good right to sell the Property; and (iv) the Grantor will warrant and defend the sale of the Property hereby made unto the Grantee against the lawful claims and demands of all persons claiming by, through or under the Grantor. Without waiving any of the rights against third parties granted herein, the Property is being conveyed to the District in its as-is condition, without representation or warranty of any kind from Grantor. The Grantor represents that it has no knowledge of any latent or patent defects in the Property, and hereby assigns, transfers and conveys to the Grantee any and all rights against any and all firms or entities which may have caused any latent or patent defects, including, but not limited to, any and all warranties and other forms of indemnification. By execution of this document, the Grantor affirmatively represents that it has the contractual right, consent and lawful authority of any and all forms to take this action in this document and in this form. Nothing herein shall be construed as a waiver of Grantee’s limitations on liability as provided in Section 768.28, *Florida Statutes*, and other statutes and law.

[CONTINUED ON FOLLOWING PAGE]

WHEREFORE, the foregoing Bill of Sale is hereby executed and delivered on the date below.

Signed, sealed and delivered by:

SALTLEAF MARINA INVESTMENTS, LLC



Name: Stephen Wilson
Title: Authorized Rep
Date: 6/9/20

Exhibit A: Payment Application, with District Items Identified & Contractor Partial Release

SCHEDULE OF VALUES

100% Reimbursed by
CDD

SUBCONTRACTOR/VENDOR APPLICATION AND CERTIFICATE FOR PAYMENT

TO: LB Sallleaf Marina Investments, LLC.
2210 Vanderbilt Beach Road, Suite 1300
Naples, FL 34109

APPLICATION No: 7 PERIOD TO: October 31, 2025

SFE Job No. 24004 JOB NAME: Ritz Residences Estero Bay
SFE Job Name: Marina Parking Area SM0005 & SM0005 CDD
Cost Code: 81-102

FROM: South Florida Excavation, Inc.
1455 Railroad Blvd., Suite #3
Naples, FL 34110

COST CODE: DATE: October 20, 2025

CONTRACT FOR: Earthwork

Application is made for Payment, as shown below in connection with the Contract.

Continuation Sheet, AIA Document G703, is attached

CONTRACTORS APPLICATION FOR PAYMENT

CHANGE ORDER SUMMARY		DEDUCTIONS	
Change Orders approved in previous months by Owner			
TOTAL			
Approved this Month			
Number			
CO1 Import Fill, Spread & Compact	\$ 51,475.50		
CO2 Install Turbidity Curtain	\$ 5,550.00		
	\$	\$	
	\$ 57,025.50	\$	57,025.50
Net change by Change Orders		\$ 57,025.50	

1. ORIGINAL CONTRACT SUM.....	\$ 290,682.00
2. Net change by Change Orders.....	\$ 57,025.50
3. CONTRACT SUM TO DATE (1+2).....	\$ 347,707.50
4. TOTAL COMPLETED TO DATE.....	\$ 292,249.50
5. TOTAL STORED TO DATE.....	\$ -
5A. TOTAL COMPLETED + STORED TO DATE.....	\$ 292,249.50
6. RETAINAGE:	
Stored Material a.....	\$ -
Work Completed b.....	\$ 29,224.95
Total Retainage (Line 5a + 5b).....	\$ 29,224.95
7. TOTAL EARNED LESS RETAINAGE.....	\$ 263,024.55
(Line 4 + Line 5 - Line 6 Total)	
8. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 7 from prior Certificates).....	\$ 173,959.65
9. CURRENT PAYMENT DUE.....	\$ 89,064.90
10. BALANCE TO FINISH, PLUS RETAINAGE.....	\$ 84,682.95
(Line 3 less Line 7)	

The undersigned Subcontractor/vendor certifies that to the best of his knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

SUBCONTRACTOR:
By: K Anderson Date 10/21/25

State: Florida Collier County
Subscribed and sworn to before me this 21st day of Oct., 2025

Notary Public Nancy Evaneck
(Attach explanation if amount certified differs from the amount applied for.)
PROJECT MANAGER

APPROVED FOR PAYMENT:
SUPERINTENDENT: Rick VanDyke

By:



SCHEDULE OF VALUES

S. FL Excavation
 1455 Railroad Blvd., Suite 3
 Naples, FL 34110
 239-596-8111

Ritz Residences Estero Bay Marina Parking Area

Application #: 7
 Application date: 20-Oct-25
 Invoice period: 31-Oct-25

A Item No.	B Description of work	C		D Unit Cost	E Contract Amount	F Work Completed		G	H Materials presently stored (not D or E)	I Total completed & stored to date (F+G+H)	J %	K Balance to finish (E - I)	L Retainage
		Qty	Unit			Previous Period	This period						
Marina Parking Area													
1	Stabilized Subgrade	4,164	SY	\$ 3.00	\$ 12,492.00	\$ 12,492.00	\$ -	\$ -	\$ -	12,492.00	100.00%	\$ -	\$ 1,249.20
2	8" Limerock	3,955	SY	\$ 19.25	\$ 76,133.75	\$ 76,133.75	\$ -	\$ -	\$ -	76,133.75	100.00%	\$ -	\$ 7,613.38
3	Prime	3,955	SY	\$ 1.00	\$ 3,955.00	\$ 2,966.25	\$ 988.75	\$ -	\$ -	3,955.00	100.00%	\$ -	\$ 395.50
4	Asphalt SP 9.5 - 1.25" - 1st Lift	3,758	SY	\$ 11.00	\$ 41,338.00	\$ 31,003.50	\$ 10,334.50	\$ -	\$ -	41,338.00	100.00%	\$ -	\$ 4,133.80
5	Tack	3,758	SY	\$ 1.00	\$ 3,758.00	\$ -	\$ -	\$ -	\$ -	-	0.00%	\$ 3,758.00	\$ -
6	Asphalt SP 9.5 - 75" - 2nd Lift	3,758	SY	\$ 9.00	\$ 33,822.00	\$ -	\$ -	\$ -	\$ -	-	0.00%	\$ 33,822.00	\$ -
7	A Curb	106	LF	\$ 25.50	\$ 2,703.00	\$ -	\$ 2,703.00	\$ -	\$ -	2,703.00	100.00%	\$ -	\$ 270.30
8	F Curb	1,564	LF	\$ 26.00	\$ 40,664.00	\$ -	\$ 40,664.00	\$ -	\$ -	40,664.00	100.00%	\$ -	\$ 4,066.40
9	D Curb	1,450	LF	\$ 19.00	\$ 27,550.00	\$ -	\$ 27,550.00	\$ -	\$ -	27,550.00	100.00%	\$ -	\$ 2,755.00
10	3' Valley Curb	146	LF	\$ 47.00	\$ 6,862.00	\$ -	\$ 6,862.00	\$ -	\$ -	6,862.00	100.00%	\$ -	\$ 686.20
11	Pavement Markings & Signage	1	LS	\$ 11,900.00	\$ 11,900.00	\$ -	\$ -	\$ -	\$ -	-	0.00%	\$ 11,900.00	\$ -
12	Car Stops	21	EA	\$ 68.00	\$ 1,428.00	\$ -	\$ -	\$ -	\$ -	-	0.00%	\$ 1,428.00	\$ -
13	ADA Ramps	7	EA	\$ 650.00	\$ 4,550.00	\$ -	\$ -	\$ -	\$ -	-	0.00%	\$ 4,550.00	\$ -
14	Concrete Sidewalks	1,215	SF	\$ 7.25	\$ 8,808.75	\$ -	\$ 8,808.75	\$ -	\$ -	8,808.75	100.00%	\$ -	\$ 880.88
15	Thickened Edge	75	LF	\$ 14.00	\$ 1,050.00	\$ -	\$ 1,050.00	\$ -	\$ -	1,050.00	100.00%	\$ -	\$ 105.00
16	6" Limerock Under Marina Paver BW	770	SY	\$ 17.75	\$ 13,667.50	\$ 13,667.50	\$ -	\$ -	\$ -	13,667.50	100.00%	\$ -	\$ 1,366.75
CO1	Import Fill, Spread & Compact	2,214	CY	\$ 23.25	\$ 51,475.50	\$ 51,475.50	\$ -	\$ -	\$ -	51,475.50	100.00%	\$ -	\$ 5,147.55
CO2	Mobilization Turbidity Crew W/Boat	1	LS	\$ 2,400.00	\$ 2,400.00	\$ 2,400.00	\$ -	\$ -	\$ -	2,400.00	100.00%	\$ -	\$ 240.00
	Install Type 2 Turbidity Curtain	150	LF	\$ 21.00	\$ 3,150.00	\$ 3,150.00	\$ -	\$ -	\$ -	3,150.00	100.00%	\$ -	\$ 315.00
Totals					\$ 347,707.50	\$ 193,288.50	\$ 98,961.00	\$ -	\$ -	292,249.50		\$ 55,458.00	\$ 29,224.95

EXHIBIT A
Sallleaf CDD/ Developer Cost Breakdown
South Florida Excavation Contract 24004 (Marina Parking Area)
 Pay Application 7

date reviewed 12/23/2025

Item	Description	Current Contract Amount	Amount Complete Pay App 7	Percent CDD Fundable	Amount CDD Fundable Pay App 7	Balance Developer Pay App 7	CDD Less 10% Retainage	Developer Less 10% Retainage	CDD Amount Payable	Developer Amount Payable
MARINA PARKING AREA										
1	Stabilized Subgrade	\$ 12,492.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	8" Limerock	\$ 76,133.75	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	Prime	\$ 3,955.00	\$ 988.75	100%	\$ 988.75	\$ -	\$ 98.88	\$ -	\$ 889.88	\$ -
4	Asphalt SP 9.5 - 1.25" First Lift	\$ 41,338.00	\$ 10,334.50	100%	\$ 10,334.50	\$ -	\$ 1,033.45	\$ -	\$ 9,301.05	\$ -
5	Tack	\$ 3,758.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	Asphalt SP 9.5 - 0.75" Second Lift	\$ 33,822.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	A Curb	\$ 2,703.00	\$ 2,703.00	100%	\$ 2,703.00	\$ -	\$ 270.30	\$ -	\$ 2,432.70	\$ -
8	F Curb	\$ 40,664.00	\$ 40,664.00	100%	\$ 40,664.00	\$ -	\$ 4,066.40	\$ -	\$ 36,597.60	\$ -
9	D Curb	\$ 27,550.00	\$ 27,550.00	100%	\$ 27,550.00	\$ -	\$ 2,755.00	\$ -	\$ 24,795.00	\$ -
10	3' Valley Curb	\$ 6,862.00	\$ 6,862.00	100%	\$ 6,862.00	\$ -	\$ 686.20	\$ -	\$ 6,175.80	\$ -
11	Pavement Markings & Signage	\$ 11,900.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12	Car Stops	\$ 1,428.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13	ADA Ramps	\$ 4,550.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14	Concrete Sidewalk	\$ 8,808.75	\$ 8,808.75	100%	\$ 8,808.75	\$ -	\$ 880.88	\$ -	\$ 7,927.88	\$ -
15	Thickened Edge	\$ 1,050.00	\$ 1,050.00	100%	\$ 1,050.00	\$ -	\$ 105.00	\$ -	\$ 945.00	\$ -
16	6" Limerock under Marina Paver BW	\$ 13,667.50	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CO1	Import Fill, Spread & Compact	\$ 51,475.50	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CO2	Mobilization, Turbidity Crew w/ Boat	\$ 2,400.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CO2	Install Type 2 Turbidity Curtain	\$ 3,150.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Install Type 2 Turbidity Curtain									
SUBTOTAL MARINA PARKING AREA		\$ 347,707.50	\$ 98,961.00		\$ 98,961.00	\$ -	\$ 9,896.10	\$ -	\$ 89,064.90	\$ -
CONTRACT TOTAL		\$ 347,707.50	\$ 98,961.00		\$ 98,961.00	\$ -	\$ 9,896.10	\$ -	\$ 89,064.90	\$ -

Total Amount Due (this invoice)	\$ 89,064.90
Amount CDD Payable (this invoice)	\$ 89,064.90
Balance Owed by Developer (this invoice)	\$ -

100% Reimbursed by
CDD

SCHEDULE OF VALUES

SUBCONTRACTOR/VENDOR APPLICATION AND CERTIFICATE FOR PAYMENT

TO: LB Sailleaf Marina Investments, LLC.
2210 Vanderbilt Beach Road, Suite 1300
Naples, FL 34109

APPLICATION No: 8 PERIOD TO: November 30, 2025

SFE Job No. 24004 JOB NAME: Ritz Residences Estero Bay
SFE Job Name: Marina Parking Area SM0005 & SM0005 CDD
Cost Code: 81-102

FROM: South Florida Excavation, Inc.
1455 Railhead Blvd., Suite #3
Naples, FL 34110

COST CODE: DATE: November 17, 2025

CONTRACTORS APPLICATION FOR PAYMENT

Application is made for Payment, as shown below in connection with the Contract.
Continuation Sheet, AIA Document G703, is attached.

CHANGE ORDER SUMMARY	DEDUCTIONS	
Change Orders approved in previous months by Owner		\$ 290,882.00
Approved this Month		\$ 57,025.50
CO1 Import F#l, Spread & Compact		\$ 347,707.50
CO2 Install Turbidity Curtain		\$ 347,707.50
Net change by Change Orders		\$ 347,707.50

The undersigned Subcontractor/Vendor certifies that to the best of his knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due

SUBCONTRACTOR: *K Anderson*
By: _____ Date *11/19/25*

APPROVED FOR PAYMENT:
SUPERINTENDENT:
Rick VanDyne
11-22-25

1. ORIGINAL CONTRACT SUM	\$ 290,882.00
2. Net change by Change Orders	\$ 57,025.50
3. CONTRACT SUM TO DATE (1+2)	\$ 347,707.50
4. TOTAL COMPLETED TO DATE	\$ 347,707.50
5. TOTAL STORED TO DATE	\$ -
5A. TOTAL COMPLETED + STORED TO DATE	\$ 347,707.50
6. RETAINAGE:	
Stored Material a.	\$ -
Work Completed b.	\$ 34,770.75
Total Retainage (Line 6a + 6b)	\$ 34,770.75
7. TOTAL EARNED LESS RETAINAGE	\$ 312,936.75
(Line 4 + Line 5 - Line 6 Total)	
8. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 7 from prior Certificate)	\$ 283,024.55
9. CURRENT PAYMENT DUE	\$ 49,912.20
10. BALANCE TO FINISH, PLUS RETAINAGE	\$ 34,770.75
(Line 3 less Line 7)	

State: Florida
Subscribed and sworn to before me this *19th* day of *Nov*, 2025
Collier County
Notary Public *Nancy Evaneck*
(Attach explanation if amount certified differs from the amount applied for.)
PROJECT MANAGER



SCHEDULE OF VALUES

S. FL Excavation
 1455 Railhead Blvd., Suite 3
 Naples, FL 34110
 239-595-8111

Ritz Residences Estero Bay Marina Parking Area

Application #: 8
 Application date: 17-Nov-25
 Invoice period: 30-Nov-25

A Item No.	B Description of work	C Qty	Unit	D Unit Cost	E Contract Amount	G Work Completed		H Materials presently stored (not D or E)	I Total completed & stored to date (F+G+H)	J %	K Balance to finish (E - I)	L Retainage
						F Previous Period	This period					
Marina Parking Area												
1	Stabilized Subgrade	4,164	SY	\$ 3.00	\$ 12,492.00	\$ 12,492.00	\$ -	\$ -	\$ 12,492.00	100.00%	\$ -	\$ 1,249.20
2	8" Limerock	3,955	SY	\$ 19.25	\$ 76,133.75	\$ 76,133.75	\$ -	\$ -	\$ 76,133.75	100.00%	\$ -	\$ 7,613.38
3	Prime	3,955	SY	\$ 1.00	\$ 3,955.00	\$ 3,955.00	\$ -	\$ -	\$ 3,955.00	100.00%	\$ -	\$ 395.50
4	Asphalt SP 9.5 - 1.25" - 1st Lift	3,758	SY	\$ 11.00	\$ 41,338.00	\$ 41,338.00	\$ -	\$ -	\$ 41,338.00	100.00%	\$ -	\$ 4,133.80
5	Tack	3,758	SY	\$ 1.00	\$ 3,758.00	\$ -	\$ 3,758.00	\$ -	\$ 3,758.00	100.00%	\$ -	\$ 375.80
6	Asphalt SP 9.5 - .75" - 2nd Lift	3,758	SY	\$ 9.00	\$ 33,822.00	\$ -	\$ 33,822.00	\$ -	\$ 33,822.00	100.00%	\$ -	\$ 3,382.20
7	A Curb	106	LF	\$ 25.50	\$ 2,703.00	\$ 2,703.00	\$ -	\$ -	\$ 2,703.00	100.00%	\$ -	\$ 270.30
8	F Curb	1,564	LF	\$ 26.00	\$ 40,664.00	\$ 40,664.00	\$ -	\$ -	\$ 40,664.00	100.00%	\$ -	\$ 4,066.40
9	D Curb	1,450	LF	\$ 19.00	\$ 27,550.00	\$ 27,550.00	\$ -	\$ -	\$ 27,550.00	100.00%	\$ -	\$ 2,755.00
10	3" Valley Curb	146	LF	\$ 47.00	\$ 6,862.00	\$ 6,862.00	\$ -	\$ -	\$ 6,862.00	100.00%	\$ -	\$ 686.20
11	Pavement Markings & Signage	1	LS	\$ 11,900.00	\$ 11,900.00	\$ -	\$ 11,900.00	\$ -	\$ 11,900.00	100.00%	\$ -	\$ 1,190.00
12	Car Stops	21	EA	\$ 68.00	\$ 1,428.00	\$ -	\$ 1,428.00	\$ -	\$ 1,428.00	100.00%	\$ -	\$ 142.80
13	ADA Ramps	7	EA	\$ 650.00	\$ 4,550.00	\$ -	\$ 4,550.00	\$ -	\$ 4,550.00	100.00%	\$ -	\$ 455.00
14	Concrete Sidewalks	1,215	SE	\$ 7.25	\$ 8,808.75	\$ 8,808.75	\$ -	\$ -	\$ 8,808.75	100.00%	\$ -	\$ 880.88
15	Thickened Edge	75	LF	\$ 14.00	\$ 1,050.00	\$ 1,050.00	\$ -	\$ -	\$ 1,050.00	100.00%	\$ -	\$ 105.00
16	6" Limerock Under Marina Paver BW	770	SY	\$ 17.75	\$ 13,667.50	\$ 13,667.50	\$ -	\$ -	\$ 13,667.50	100.00%	\$ -	\$ 1,366.75
CO1	Import Fill, Spread & Compact	2,214	CY	\$ 23.25	\$ 51,475.50	\$ 51,475.50	\$ -	\$ -	\$ 51,475.50	100.00%	\$ -	\$ 5,147.55
CO2	Mobilization Turbidity Crew W/Boat	1	LS	\$ 2,400.00	\$ 2,400.00	\$ 2,400.00	\$ -	\$ -	\$ 2,400.00	100.00%	\$ -	\$ 240.00
	Install Type 2 Turbidity Curtain	150	LF	\$ 21.00	\$ 3,150.00	\$ 3,150.00	\$ -	\$ -	\$ 3,150.00	100.00%	\$ -	\$ 315.00
Totals					\$ 347,707.50	\$ 292,249.50	\$ 55,458.00	\$ -	\$ 347,707.50		\$ -	\$ 34,770.75

EXHIBIT A
Saltleaf CDD/ Developer Cost Breakdown
South Florida Excavation Contract 2400.4 (Marina Parking Area)
 Pay Application 8

date reviewed 12/17/2025

Item	Description	Current Contract Amount	Amount Complete Pay App 8	Percent CDD Fundable	Amount CDD Fundable Pay App 8	Balance Developer Pay App 8	CDD Less 10% Retainage	Developer Less 10% Retainage	CDD Amount Payable	Developer Amount Payable
MARINA PARKING AREA										
1	Stabilized Subgrade	\$ 12,492.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	8" Limerock	\$ 76,133.75	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	Prime	\$ 3,955.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	Asphalt SP 9.5 - 1.25" First Lift	\$ 41,338.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	Tack	\$ 3,758.00	\$ 3,758.00	100%	\$ 3,758.00	\$ -	\$ 375.80	\$ -	\$ 3,382.20	\$ -
6	Asphalt SP 9.5 - 0.75" Second Lift	\$ 33,822.00	\$ 33,822.00	100%	\$ 33,822.00	\$ -	\$ 3,382.20	\$ -	\$ 30,439.80	\$ -
7	A Curb	\$ 2,703.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	F Curb	\$ 40,664.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	D Curb	\$ 27,550.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	3' Valley Curb	\$ 6,862.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	Pavement Markings & Signage	\$ 11,900.00	\$ 11,900.00	100%	\$ 11,900.00	\$ -	\$ 1,190.00	\$ -	\$ 10,710.00	\$ -
12	Car Stops	\$ 1,428.00	\$ 1,428.00	100%	\$ 1,428.00	\$ -	\$ 142.80	\$ -	\$ 1,285.20	\$ -
13	ADA Ramps	\$ 4,550.00	\$ 4,550.00	100%	\$ 4,550.00	\$ -	\$ 455.00	\$ -	\$ 4,095.00	\$ -
14	Concrete Sidewalk	\$ 8,808.75	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	Thickened Edge	\$ 1,050.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16	6" Limerock under Marina Paver BW	\$ 13,667.50	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CO1	Import Fill, Spread & Compact	\$ 51,475.50	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CO2	Mobilization, Turbidity Crew w/ Boat	\$ 2,400.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CO2	Install Type 2 Turbidity Curtain	\$ 3,150.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Install Type 2 Turbidity Curtain									
SUBTOTAL MARINA PARKING AREA		\$ 347,707.50	\$ 55,458.00		\$ 55,458.00	\$ -	\$ 5,545.80	\$ -	\$ 49,912.20	\$ -
CONTRACT TOTAL		\$ 347,707.50	\$ 55,458.00		\$ 55,458.00	\$ -	\$ 5,545.80	\$ -	\$ 49,912.20	\$ -

Total Amount Due (this invoice)	\$ 49,912.20
Amount CDD Payable (this invoice)	\$ 49,912.20
Balance Owed by Developer (this invoice)	\$ -

SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

RATIFICATION

ITEMS


A11b

ACQUISITION CERTIFICATE FOR PARTIAL PROGRESS PAYMENT
SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") –
RITZ RESIDENCES ESTERO BAY – SPINE ROAD 24002]
[PAY APPLICATIONS #18 – 20]

Payment Application ("Pay Application"):	Total Pay Application Amount:	CDD Eligible Amount:
#18	\$396,281.74	\$383,991.35
#19	\$257,994.68	\$231,730.88
#20	\$265,642.92	\$265,642.92
TOTALS:	\$919,919.34	\$881,365.15
Developer: LB Raptor Investments, LLC ("Developer")	Contractor: South Florida Excavation, Inc. ("Contractor")	
Site CDD Work Contract: Contractor Agreement, dated _____ ("Contract")	Engineer's Report: Engineer's Report, dated September 8, 2023, Amended and Restated March 19, 2024, as revised March 28, 2024 (together, "Engineer's Report")	

DEVELOPER CERTIFICATION - For good and valuable consideration, the undersigned has executed this certificate for and on behalf of the Developer and for the purpose of the District acquiring the "CDD Work" described in the Pay Application attached as **Exhibit A**, and in the CDD Eligible Amount set forth above. By executing this certificate, the Developer certifies that: (1) the Developer is the developer of certain lands within District; (2) the Contract includes various improvements, including but not limited to the CDD Work that is part of the "Project" as defined in the Engineer's Report ("CDD Improvements"); (3) any private improvements (if any) under the Contract have been excluded from the CDD Eligible Amount; (4) the Developer agrees to cause all CDD Improvements under the Contract to be completed in a manner consistent with the Contract (regardless of whether the District has sufficient money to reimburse the full cost of the CDD Improvements) and to ensure that no liens are placed on the CDD Improvements; (5) upon completion of all CDD Improvements, the Developer shall transfer by final bill of sale to the District all such CDD Improvements, and shall transfer to the District any permits or similar approvals, as well as any related work product, necessary for the operation of the Project, and shall provide all maintenance bonds or other forms of security in connection with the turnover of any portions of the CDD Improvements to a local general purpose unit of government; (6) the Developer has paid all amounts due under the Pay Application and desires for the District to acquire the CDD Work, as further evidenced by the contractor partial release attached hereto as **Exhibit B**; (7) no money is currently owed to any contractors or subcontractors for any CDD Work performed under the Contract; and (8) no party is in default under the Contract. The Developer acknowledges that the District intends to rely on this certification for purposes of acquiring the CDD Work identified in **Exhibit A**, and funding such CDD Work subject to the terms of that certain *Acquisition Agreement*, between the District and the Developer and dated April 11, 2024.

LB RAPTOR INVESTMENTS, LLC


 Name: Charles King
 Title: Authorized Signatory
 Date: 3.25.26

ACQUISITION CERTIFICATE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") –
RITZ RESIDENCES ESTERO BAY – SPINE ROAD 24002]
[PAY APPLICATIONS #18 – 20]
SIGNATURE PAGE

DISTRICT ENGINEER CERTIFICATION - For good and valuable consideration, the undersigned has executed this certificate for and on behalf of the District Engineer and for the benefit of the District as of the date set forth below. By executing this certificate, the District Engineer certifies that: (1) the CDD Work – and specifically the CDD Eligible Amount set forth above – is within the scope of the Engineer’s Report and specifically benefits the applicable property within the District; (2) the CDD Work was conducted in accordance with the Contract and design specifications, and the District Engineer is not aware of any defects in the CDD Work; (3) the cost of the CDD Work in the amount of the CDD Eligible Amount is equal to or less than what was actually paid by the Developer for the CDD Work or the reasonable fair market value of the CDD Work; (4) all known plans, permits and specifications necessary for the operation and maintenance of the CDD Work, upon completion, have been transferred, or are capable of being transferred, to the District for operations and maintenance responsibilities; and (5) it is appropriate at this time for the District to acquire the CDD Work. The District Engineer acknowledges that the District intends to rely on this certification for purposes of acquiring the CDD Work.

BARRACO AND ASSOCIATES INC.



Name: CARL A. BARRACO
Title: DISTRICT ENGINEER
Date: 3-25-20

Exhibit A: Payment Application, with District Items Identified & Contractor Partial Release

100%
Reimbursed by
CDD

SCHEDULE OF VALUES

SUBCONTRACTOR/VENDOR APPLICATION AND CERTIFICATE FOR PAYMENT

TO: LB Raplor Bay Investments, LLC,
2210 Vanderbilt Beach Road, Suite 1300
Naples, FL 34109

APPLICATION No: 18 PERIOD TO: December 31, 2025

SFE Job No. 24002 JOB NAME: Ritz Residences Estero Bay
SFE Job Name: Spine Road **RP0007CDD**
Cost Code: 61-102

FROM: South Florida Excavation, Inc.
1455 Railroad Blvd., Suite #3
Naples, FL 34110

COST CODE: DATE: December 15, 2025

CONTRACT FOR: Earthwork

CONTRACTORS APPLICATION FOR PAYMENT

CHANGE ORDER SUMMARY		DEDUCTIONS	
Change Orders approved in previous months by Owner			
Approved this Month:			
Number			
CO10 Import Fill	\$ 29,674.50		
CO11 Move Material to Back (Conduit & Boxes)	\$ 4,470.00		
CO12 MOT 5 Spine CDD & NON-CDD	\$ 33,446.00		
CO13 Rip Rep and Miraf Slope	\$ 26,114.00		
CO15 Excavate Cutoff Swale for Created Wetland	\$ 7,500.00		
TOTAL	\$ 2,167,350.48	\$ 771,628.50	
Net change by Change Orders	\$ 2,972,554.98	\$ 771,628.50	
		\$ 1,500,926.48	

The undersigned Subcontractor/Vendor certifies that to the best of his knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

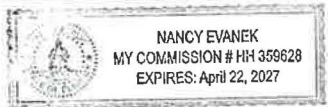
SUBCONTRACTOR: *K Anderson* Date: *12/15/25*

APPROVED FOR PAYMENT: *Rick Van Dyke*
SUPERINTENDENT: *Rick Van Dyke*
BY: *Rick Van Dyke*
12-22-25

Application is made for Payment, as shown below in connection with the Contract Continuation Sheet, AIA Document G703, is attached.

1. ORIGINAL CONTRACT SUM	\$ 2,180,836.50
2. Net change by Change Orders	\$ 1,600,826.48
3. CONTRACT SUM TO DATE (1+2)	\$ 3,561,764.98
4. TOTAL COMPLETED TO DATE	\$ 2,984,356.18
5. TOTAL STORED TO DATE	\$ -
5A. TOTAL COMPLETED + STORED TO DATE	\$ 2,984,356.18
6. RETAINAGE:	
Stored Materials a	\$ -
Work Completed b	\$ 298,435.62
Total Retainage (Line 6a + 6b)	\$ 298,435.62
7. TOTAL EARNED LESS RETAINAGE (Line 4 + Line 5 - Line 6 Total)	\$ 2,686,920.66
8. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 7 from prior Certificate)	\$ 2,280,638.82
9. CURRENT PAYMENT DUE	\$ 396,281.74
10. BALANCE TO FINISH, PLUS RETAINAGE (Line 3 less Line 7)	\$ 975,844.42

State: Florida Collier County
Subscribed and sworn to before me this *15th* day of *Dec*, 2025
Notary Public: *Nancy Evaneck*
(Attach explanation if amount certified differs from amount applied for.)
PROJECT MANAGER



SCHEDULE OF VALUES

S. FL Excavation
1455 Railroad Blvd., Suite 3
Naples, FL 34110
239-595-8111

Ritz Residences Estero Bay Spine Road

Application #: 18
Application date: 15-Dec-25
Invoice period: 31-Dec-25

A Item No	B Description of work	C Qty	D Unit	E Unit Cost	F Contract Amount	G Work Completed		H Materials presently stored (not D or E)	I Total completed & stored in date (F+G+H)	J %	K Balance to finish (E - I)	L Retainage
						Previous Period	This period					
Earthwork												
Spine Road												
1	Mobilization	1	LS	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00	\$ -	\$ -	\$ 4,500.00	100.00%	\$ -	\$ 450.00
2	Import Fill and Final Grade	10,550	CY	\$ 21.21	\$ 245,287.50	\$ 245,287.50	\$ -	\$ -	\$ 245,287.50	100.00%	\$ -	\$ 24,528.75
3	MOT	1	LS	\$ 9,300.00	\$ 9,300.00	\$ 9,300.00	\$ -	\$ 910.00	\$ 9,300.00	100.00%	\$ -	\$ 930.00
4	Lake Bank Fill (at Roundabout on Spine Rd)	2,988	CY	\$ 23.25	\$ 69,471.00	\$ 69,471.00	\$ -	\$ -	\$ 69,471.00	100.00%	\$ -	\$ 6,947.10
5	Stabilized Subgrade	11,702	SY	\$ 3.00	\$ 35,106.00	\$ 35,106.00	\$ -	\$ -	\$ 35,106.00	100.00%	\$ -	\$ 3,510.60
6	8" Limerock Roundabout	189	SY	\$ 19.25	\$ 3,637.50	\$ 3,637.50	\$ -	\$ -	\$ 3,637.50	100.00%	\$ -	\$ 363.75
7	8" Limerock Roundabout	8,910	SY	\$ 19.25	\$ 171,517.50	\$ 171,517.50	\$ -	\$ -	\$ 171,517.50	100.00%	\$ -	\$ 17,151.75
8	Prime	8,910	SY	\$ 1.00	\$ 8,910.00	\$ 8,910.00	\$ 2,673.00	\$ -	\$ 8,910.00	100.00%	\$ -	\$ 891.00
9	Asphalt SP 12.5 1 1/4" - 1st Lift	7,527	SY	\$ 11.00	\$ 82,797.00	\$ 57,957.00	\$ 24,819.10	\$ -	\$ 82,797.00	100.00%	\$ -	\$ 8,279.70
10	Tack	7,527	SY	\$ 1.00	\$ 7,527.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 7,527.00	\$ -
11	Asphalt SP 12.5 1" - 2nd Lift	7,527	SY	\$ 10.00	\$ 75,270.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 75,270.00	\$ -
12	A Curb	1,177	LF	\$ 35.50	\$ 41,813.50	\$ 35,113.50	\$ -	\$ -	\$ 35,113.50	100.00%	\$ -	\$ 3,511.35
13	2" Ribbon Curb at Roundabout	160	LF	\$ 48.00	\$ 7,680.00	\$ 7,680.00	\$ -	\$ -	\$ 7,680.00	100.00%	\$ -	\$ 768.00
14	F Curb	4,942	LF	\$ 26.00	\$ 128,492.00	\$ 128,492.00	\$ -	\$ -	\$ 128,492.00	100.00%	\$ -	\$ 12,849.20
15	V Valley Curb	326	LF	\$ 46.00	\$ 14,996.00	\$ 14,996.00	\$ -	\$ -	\$ 14,996.00	100.00%	\$ -	\$ 1,499.60
16	RA Curb	524	LF	\$ 23.00	\$ 12,052.00	\$ 12,052.00	\$ -	\$ -	\$ 12,052.00	100.00%	\$ -	\$ 1,205.20
17	Pavement Markings & Signage X2 (1 thermo)	1	LS	\$ 86,780.00	\$ 86,780.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 86,780.00	\$ -
18	ADA Ramps	22	EA	\$ 690.00	\$ 14,100.00	\$ -	\$ 7,150.00	\$ -	\$ 7,150.00	50.00%	\$ 7,150.00	\$ 715.00
19	Concrete Sidewalk, 6"	33,780	SF	\$ 7.00	\$ 236,460.00	\$ -	\$ 83,230.00	\$ -	\$ 83,230.00	35.00%	\$ 153,230.00	\$ 8,323.00
20	Concrete Median	300	SF	\$ 11.00	\$ 3,300.00	\$ -	\$ 3,690.00	\$ -	\$ 3,690.00	100.00%	\$ -	\$ 360.00
21	Mill and Overlay 1" SP 9.5 with Tack	880	SY	\$ 22.00	\$ 19,360.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 19,360.00	\$ -
22	Rock Construction Roads	1,349	SY	\$ 17.00	\$ 22,933.00	\$ 21,233.00	\$ -	\$ -	\$ 21,233.00	100.00%	\$ -	\$ 2,123.70
Temp Road												
1	Import Fill	3,734	CY	\$ 23.21	\$ 86,815.50	\$ 86,815.50	\$ -	\$ -	\$ 86,815.50	100.00%	\$ -	\$ 8,681.55
2	Stabilized Subgrade	2,410	SY	\$ 3.00	\$ 7,230.00	\$ 7,230.00	\$ -	\$ -	\$ 7,230.00	100.00%	\$ -	\$ 723.00
3	6" Limerock	2,295	SY	\$ 17.75	\$ 40,736.25	\$ 40,736.25	\$ -	\$ -	\$ 40,736.25	100.00%	\$ -	\$ 4,073.63
4	Prime	2,295	SY	\$ 0.75	\$ 1,721.25	\$ 1,721.25	\$ -	\$ -	\$ 1,721.25	100.00%	\$ -	\$ 172.13
5	Asphalt SP 9.5 - 1st Lift	2,183	SY	\$ 8.00	\$ 17,464.00	\$ 17,464.00	\$ -	\$ -	\$ 17,464.00	100.00%	\$ -	\$ 1,746.40
6	Tack	2,183	SY	\$ 0.75	\$ 1,637.25	\$ 1,637.25	\$ -	\$ -	\$ 1,637.25	100.00%	\$ -	\$ 163.73
7	Asphalt SP 9.5 - 2nd Lift	2,183	SY	\$ 8.25	\$ 18,009.75	\$ 18,009.75	\$ -	\$ -	\$ 18,009.75	100.00%	\$ -	\$ 1,800.98
8	Pavement Markings and Signage	1	LS	\$ 7,300.00	\$ 7,300.00	\$ 7,300.00	\$ -	\$ -	\$ 7,300.00	100.00%	\$ -	\$ 730.00
9	Sod Road Shoulders and Signage	29,860	SF	\$ 0.43	\$ 12,814.00	\$ 12,814.00	\$ -	\$ -	\$ 12,814.00	100.00%	\$ -	\$ 1,281.40
Temp Road Removal												
1	Mobilization	1	LS	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00	\$ -	\$ -	\$ 4,500.00	100.00%	\$ -	\$ 450.00
2	Asphalt SP 9.5 - 1.5" Removal	2,183	SY	\$ 2.50	\$ 5,457.50	\$ 5,457.50	\$ -	\$ -	\$ 5,457.50	100.00%	\$ -	\$ 545.75
3	Regrade for Sod	2,614	SY	\$ 4.50	\$ 11,858.00	\$ 11,858.00	\$ -	\$ -	\$ 11,858.00	100.00%	\$ -	\$ 1,185.80
Coconut Road												
1	Mill and Overlay Coconut Rd 1" ROM	3,000	SY	\$ 22.00	\$ 66,000.00	\$ 66,000.00	\$ -	\$ -	\$ 66,000.00	100.00%	\$ -	\$ 6,600.00
2	Concrete Sidewalks ROW Coconut	7,734	SF	\$ 7.21	\$ 55,671.50	\$ 56,071.50	\$ -	\$ -	\$ 56,071.50	100.00%	\$ -	\$ 5,607.15
3	Concrete Apron at Lift Station	860	SF	\$ 11.60	\$ 9,980.00	\$ 9,280.00	\$ -	\$ -	\$ 9,280.00	100.00%	\$ -	\$ 928.00
4	Curb and Drive Demo	1	LS	\$ 3,800.00	\$ 3,800.00	\$ 3,800.00	\$ -	\$ -	\$ 3,800.00	100.00%	\$ -	\$ 380.00
5	ROW F Curb	126	LF	\$ 24.00	\$ 3,024.00	\$ 3,024.00	\$ -	\$ -	\$ 3,024.00	100.00%	\$ -	\$ 302.40

A Item No.	B Description of work	C		D Unit Cost	E Contract Amount	F Work Completed		G This period	H Materials presently stored (not D or E)	I Total completed & stored to date (F+G+H)	J %	K Balance to finish (E - I)	L Resinage
		Qty	Unit			Previous Period	This period						
	Preserve Clear	1	LS	\$ 169,200.00	\$ 169,200.00	\$ 169,200.00	\$ -	\$ -	\$ -	\$ 169,200.00	100.00%	\$ -	\$ 16,920.00
	Import Fill Lake	19,638	CY	\$ 23.25	\$ 456,583.50	\$ 456,583.50	\$ -	\$ -	\$ -	\$ 456,583.50	100.00%	\$ -	\$ 45,658.35
	Demuck Lake	1	LS	\$ 17,886.60	\$ 17,886.60	\$ 17,886.60	\$ -	\$ -	\$ -	\$ 17,886.60	100.00%	\$ -	\$ 1,788.66
CO1	6" Concrete Sidewalk in ROW at Main Ent. O&P on Concrete Sidewalk	1,740	SF	\$ 7.57	\$ 13,171.80	\$ 13,171.80	\$ -	\$ -	\$ -	\$ 13,171.80	100.00%	\$ 0.00	\$ 1,317.18
		1	LS	\$ 4,887.18	\$ 4,887.18	\$ 4,887.18	\$ -	\$ -	\$ -	\$ 4,887.18	100.00%	\$ -	\$ 488.72
CO2	Sumner & Coconut Road Credits												
	Stabilized Subgrade	-11,702	SY	\$ 3.00	\$ (35,106.00)	\$ (35,106.00)	\$ -	\$ -	\$ -	\$ (35,106.00)	100.00%	\$ -	\$ (3,510.60)
	8" Limerock Roundabout	-190	SY	\$ 19.25	\$ (3,657.50)	\$ (3,657.50)	\$ -	\$ -	\$ -	\$ (3,657.50)	100.00%	\$ -	\$ (365.75)
	8" Limerock	-8,910	SY	\$ 19.25	\$ (171,517.50)	\$ (171,517.50)	\$ -	\$ -	\$ -	\$ (171,517.50)	100.00%	\$ -	\$ (17,151.75)
	Prime	-8,910	SY	\$ 1.00	\$ (8,910.00)	\$ (8,910.00)	\$ -	\$ -	\$ -	\$ (8,910.00)	100.00%	\$ -	\$ (891.00)
	1.25" Asphalt SP 12.5 - 1st Lift	-8,910	SY	\$ 11.00	\$ (98,010.00)	\$ (98,010.00)	\$ -	\$ -	\$ -	\$ (98,010.00)	100.00%	\$ -	\$ (9,801.00)
	Tack	-8,910	SY	\$ 1.00	\$ (8,910.00)	\$ (8,910.00)	\$ -	\$ -	\$ -	\$ (8,910.00)	100.00%	\$ -	\$ (891.00)
	1" Asphalt SP 9.5 - 2nd Lift	-8,910	SY	\$ 10.00	\$ (89,100.00)	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ (89,100.00)	\$ -
	A Curb	-1,377	LF	\$ 25.50	\$ (35,113.50)	\$ (35,113.50)	\$ -	\$ -	\$ -	\$ (35,113.50)	100.00%	\$ -	\$ (3,511.35)
	F Curb	-4,942	LF	\$ 26.00	\$ (128,492.00)	\$ (128,492.00)	\$ -	\$ -	\$ -	\$ (128,492.00)	100.00%	\$ -	\$ (12,849.20)
	RA Curb	-524	LF	\$ 23.00	\$ (12,052.00)	\$ (12,052.00)	\$ -	\$ -	\$ -	\$ (12,052.00)	100.00%	\$ -	\$ (1,205.20)
	ADA Ramps	-32	EA	\$ 630.00	\$ (20,160.00)	\$ (20,160.00)	\$ -	\$ -	\$ -	\$ (20,160.00)	100.00%	\$ -	\$ (2,016.00)
	Concrete Sidewalks, 6"	-33,760	SF	\$ 7.00	\$ (236,520.00)	\$ -	\$ (83,230.00)	\$ -	\$ -	\$ (83,230.00)	50.00%	\$ (83,230.00)	\$ (8,323.00)
	Sumner & Coconut Road Credits:												
	Mobilization	1	LS	\$ 29,880.00	\$ 29,880.00	\$ 29,880.00	\$ -	\$ -	\$ -	\$ 29,880.00	100.00%	\$ -	\$ 2,988.00
	Double Row Silt Fence	853	LF	\$ 11.00	\$ 9,383.00	\$ 9,383.00	\$ -	\$ -	\$ -	\$ 9,383.00	100.00%	\$ -	\$ 938.30
	Stabilized Subgrade	11,565	SY	\$ 3.00	\$ 34,695.00	\$ 34,695.00	\$ -	\$ -	\$ -	\$ 34,695.00	100.00%	\$ -	\$ 3,469.50
	10" Limerock Under Paver	5,391	SY	\$ 32.00	\$ 172,576.00	\$ 155,318.40	\$ 17,257.60	\$ -	\$ -	\$ 172,576.00	100.00%	\$ -	\$ 17,257.60
	8" Limerock Under Asphalt	4,634	SY	\$ 19.25	\$ 89,204.50	\$ 80,284.05	\$ 8,920.45	\$ -	\$ -	\$ 89,204.50	100.00%	\$ -	\$ 8,920.45
	Prime	4,634	SY	\$ 1.00	\$ 4,634.00	\$ 4,170.60	\$ 463.40	\$ -	\$ -	\$ 4,634.00	100.00%	\$ -	\$ 463.40
	1.25" Asphalt SP 12.5 - 1st Lift	4,438	SY	\$ 11.00	\$ 48,818.00	\$ 43,916.20	\$ 4,901.80	\$ -	\$ -	\$ 48,818.00	100.00%	\$ -	\$ 4,881.80
	Tack	4,438	SY	\$ 1.00	\$ 4,438.00	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 4,438.00	\$ -
	1" Asphalt SP 9.5 - 2nd Lift	4,438	SY	\$ 10.00	\$ 44,380.00	\$ -	\$ 44,380.00	\$ -	\$ -	\$ 44,380.00	100.00%	\$ -	\$ 4,438.00
	D Curb	3,184	LF	\$ 19.00	\$ 60,496.00	\$ 16,674.00	\$ -	\$ -	\$ -	\$ 16,674.00	27.60%	\$ 48,222.00	\$ 1,607.40
	F Curb	4,746	LF	\$ 26.00	\$ 123,396.00	\$ 123,396.00	\$ -	\$ -	\$ -	\$ 123,396.00	100.00%	\$ -	\$ 12,339.60
	Ribbon Curb	524	LF	\$ 48.00	\$ 25,152.00	\$ -	\$ 13,296.00	\$ -	\$ -	\$ 13,296.00	50.00%	\$ 12,296.00	\$ 1,329.60
	RA Curb	315	LF	\$ 23.00	\$ 7,245.00	\$ 11,845.00	\$ -	\$ -	\$ -	\$ 11,845.00	100.00%	\$ -	\$ 1,184.50
	ADA Ramps	24	EA	\$ 650.00	\$ 15,600.00	\$ -	\$ 7,800.00	\$ -	\$ -	\$ 7,800.00	50.00%	\$ 7,800.00	\$ 780.00
	Concrete Sidewalks, 6"	24,926	SF	\$ 7.00	\$ 174,482.00	\$ -	\$ 86,891.00	\$ -	\$ -	\$ 86,891.00	50.00%	\$ 86,891.00	\$ 8,689.10
	Additional Signage	1	LF	\$ 2,509.00	\$ 2,509.00	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 2,509.00	\$ -
CO3	MOT 1 RP007 CDD												
	Mobilization 2nd Crew	1	LS	\$ 9,800.00	\$ 9,800.00	\$ 9,800.00	\$ -	\$ -	\$ -	\$ 9,800.00	100.00%	\$ -	\$ 980.00
	Temp. 1" Asphalt at Paver Areas	5,393	SY	\$ 11.00	\$ 59,323.00	\$ 59,323.00	\$ -	\$ -	\$ -	\$ 59,323.00	100.00%	\$ -	\$ 5,932.30
	Demo Temp. Asphalt at Pavers	5,393	SY	\$ 3.00	\$ 16,179.00	\$ -	\$ 16,179.00	\$ -	\$ -	\$ 16,179.00	100.00%	\$ -	\$ 1,617.90
	Cut 2" Limerock for Pavers	5,393	SY	\$ 4.00	\$ 21,572.00	\$ -	\$ 21,572.00	\$ -	\$ -	\$ 21,572.00	100.00%	\$ -	\$ 2,157.20
	Demo Temp. Sidewalk	726	SF	\$ 4.00	\$ 2,904.00	\$ 2,904.00	\$ -	\$ -	\$ -	\$ 2,904.00	100.00%	\$ -	\$ 290.40
	Demo Curb	1,340	LF	\$ 14.00	\$ 18,760.00	\$ 17,360.00	\$ -	\$ -	\$ -	\$ 17,360.00	100.00%	\$ -	\$ 1,736.00
	Temp. Sidewalks Previously Poured	1,025	SF	\$ 8.00	\$ 8,200.00	\$ 8,040.00	\$ -	\$ -	\$ -	\$ 8,040.00	100.00%	\$ -	\$ 804.00
	1.5" Asphalt SP 9.5 - 2nd Lift	3,183	SY	\$ 8.25	\$ 26,260.75	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 26,260.75	\$ -
	Pavement Markings & Signage	1	LS	\$ 7,300.00	\$ 7,300.00	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 7,300.00	\$ -
	Sod Road Shoulders and Swales	29,800	SF	\$ 0.43	\$ 12,814.00	\$ -	\$ 3,844.20	\$ -	\$ -	\$ 3,844.20	30.00%	\$ 8,969.80	\$ 384.42
	Re-balance Site for Road Changes	1	LS	\$ 9,000.00	\$ 9,000.00	\$ 9,000.00	\$ -	\$ -	\$ -	\$ 9,000.00	100.00%	\$ -	\$ 900.00
	Mill and Overlay 1.5" SP 9.5 W/Tack	980	SY	\$ 24.00	\$ 23,520.00	\$ 23,520.00	\$ -	\$ -	\$ -	\$ 23,520.00	100.00%	\$ -	\$ 2,352.00

A Item No.	B Description of work	C		D	E	F Work Completed		G	H	I	J	K	L
		Qty	Unit	Unit Cost	Contract Amount	Previous Period	This period	Materials presently stored (net D or E)	Total completed & stored to date (F+G+H)	%	Balance to finish (E - I)	Resainage	
CO4	Demo Existing Temp Road RP0007CDD												
	Asphalt Cutting	1	LS	\$ 800.00	\$ 800.00	\$ -	\$ 800.00	\$ -	\$ 800.00	100.00%	\$ -	\$ -	\$ 80.00
	Asphalt Removal	1,112	SY	\$ 3.00	\$ 3,336.00	\$ -	\$ 3,336.00	\$ -	\$ 3,336.00	100.00%	\$ -	\$ -	\$ 333.60
	Import Fill	550	CY	\$ 27.00	\$ 14,850.00	\$ 14,850.00	\$ -	\$ -	\$ 14,850.00	100.00%	\$ -	\$ -	\$ 1,485.00
	Final grade	1	LS	\$ 9,800.00	\$ 9,800.00	\$ -	\$ 9,800.00	\$ -	\$ 9,800.00	100.00%	\$ -	\$ -	\$ 980.00
	End Signs	1	LS	\$ 1,500.00	\$ 1,500.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 1,500.00	\$ -	\$ -
CO5	Mill and Overlay Coconut												
	1 5" Additional Mill and Asphalt	961	SY	\$ 5.00	\$ 4,805.00	\$ 4,805.00	\$ -	\$ -	\$ 4,805.00	100.00%	\$ -	\$ -	\$ 480.50
CO6	To Be Removed From Coastal Contract:												
	Concrete ROW Sidewalks	7,724	SP	\$ 7.25	\$ 56,071.50	\$ 56,071.50	\$ -	\$ -	\$ 56,071.50	100.00%	\$ -	\$ -	\$ 5,607.15
	Concrete Apron at Lift Station	800	SF	\$ 11.60	\$ 9,280.00	\$ 9,280.00	\$ -	\$ -	\$ 9,280.00	100.00%	\$ -	\$ -	\$ 928.00
	Curb and Drive Demo	1	LS	\$ 3,800.00	\$ 3,800.00	\$ 3,800.00	\$ -	\$ -	\$ 3,800.00	100.00%	\$ -	\$ -	\$ 380.00
	ROW F Curb	126	LF	\$ 24.00	\$ 3,024.00	\$ 3,024.00	\$ -	\$ -	\$ 3,024.00	100.00%	\$ -	\$ -	\$ 302.40
CO7	MOT 5 Spine Road												
	Mobilization	1	LS	\$ 12,400.00	\$ 12,400.00	\$ 12,400.00	\$ -	\$ -	\$ 12,400.00	100.00%	\$ -	\$ -	\$ 1,240.00
	NPDES	12	MN	\$ 1,300.00	\$ 15,600.00	\$ 6,240.00	\$ 4,680.00	\$ -	\$ 10,920.00	70.00%	\$ 4,680.00	\$ -	\$ 1,692.00
	Single Row Silt Fence	5,430	LF	\$ 3.00	\$ 16,290.00	\$ 16,290.00	\$ -	\$ -	\$ 16,290.00	100.00%	\$ -	\$ -	\$ 1,629.00
	Double Row Silt Fence	1,577	LF	\$ 10.00	\$ 15,770.00	\$ 15,770.00	\$ -	\$ -	\$ 15,770.00	100.00%	\$ -	\$ -	\$ 1,577.00
	Turbidity	375	LF	\$ 28.00	\$ 10,500.00	\$ 10,500.00	\$ -	\$ -	\$ 10,500.00	100.00%	\$ -	\$ -	\$ 1,050.00
	Inlet Protections	12	EA	\$ 300.00	\$ 3,600.00	\$ 3,600.00	\$ -	\$ -	\$ 3,600.00	100.00%	\$ -	\$ -	\$ 360.00
	Clear Obstacles	1	LS	\$ 4,800.00	\$ 4,800.00	\$ 4,800.00	\$ -	\$ -	\$ 4,800.00	100.00%	\$ -	\$ -	\$ 480.00
	Asphalt Removal	503	SY	\$ 4.00	\$ 2,012.00	\$ 2,012.00	\$ -	\$ -	\$ 2,012.00	100.00%	\$ -	\$ -	\$ 201.20
	Excavate Additional Lake Area	19,722	CY	\$ 5.00	\$ 98,610.00	\$ 98,610.00	\$ -	\$ -	\$ 98,610.00	100.00%	\$ -	\$ -	\$ 9,861.00
	Temp. Berm for Lake Fill	1	LS	\$ 9,300.00	\$ 9,300.00	\$ 9,300.00	\$ -	\$ -	\$ 9,300.00	100.00%	\$ -	\$ -	\$ 930.00
	Fill Existing Lake	7,341	CY	\$ 7.00	\$ 51,387.00	\$ 51,387.00	\$ -	\$ -	\$ 51,387.00	100.00%	\$ -	\$ -	\$ 5,138.70
	Shape and Sod Lake Banks	11,864	SF	\$ 1.25	\$ 14,830.00	\$ 7,415.00	\$ -	\$ -	\$ 7,415.00	50.00%	\$ 7,415.00	\$ -	\$ 741.50
	Rough Grade	1	LS	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00	\$ -	\$ -	\$ 3,500.00	100.00%	\$ -	\$ -	\$ 350.00
	Final Grade	1	LS	\$ 21,455.00	\$ 21,455.00	\$ -	\$ 10,727.50	\$ -	\$ 10,727.50	50.00%	\$ 10,727.50	\$ -	\$ 1,072.75
	Stabilized Subgrade	2,241	SY	\$ 3.00	\$ 6,723.00	\$ 6,723.00	\$ -	\$ -	\$ 6,723.00	100.00%	\$ -	\$ -	\$ 672.30
	8" Limerock	1,997	SY	\$ 24.00	\$ 47,928.00	\$ 23,964.00	\$ -	\$ -	\$ 47,928.00	100.00%	\$ -	\$ -	\$ 4,792.80
	Prime	1,997	SY	\$ 1.00	\$ 1,997.00	\$ -	\$ 1,997.00	\$ -	\$ 1,997.00	100.00%	\$ -	\$ -	\$ 199.70
	1.25" Asphalt SP 12.5 - 1st Lift	1,839	SY	\$ 12.50	\$ 23,662.50	\$ -	\$ 23,662.50	\$ -	\$ 23,662.50	100.00%	\$ -	\$ -	\$ 2,366.25
	Track	1,893	SY	\$ 1.00	\$ 1,893.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 1,893.00	\$ -	\$ -
	.75" Asphalt SP 9.5 - 2nd Lift	1,893	SY	\$ 12.25	\$ 23,189.25	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 23,189.25	\$ -	\$ -
	Mill and Overlay	547	SY	\$ 29.00	\$ 15,863.00	\$ -	\$ 15,863.00	\$ -	\$ 15,863.00	100.00%	\$ -	\$ -	\$ 1,586.30
	F Curb	289	LF	\$ 28.00	\$ 8,092.00	\$ -	\$ 8,092.00	\$ -	\$ 8,092.00	100.00%	\$ -	\$ -	\$ 809.20
	F Valley Gutter	854	LF	\$ 25.00	\$ 21,350.00	\$ -	\$ 21,350.00	\$ -	\$ 21,350.00	100.00%	\$ -	\$ -	\$ 2,135.00
	D Curb	148	LF	\$ 22.00	\$ 3,256.00	\$ -	\$ 3,256.00	\$ -	\$ 3,256.00	100.00%	\$ -	\$ -	\$ 325.60
	Sidewalk	5,703	SF	\$ 8.00	\$ 45,624.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 45,624.00	\$ -	\$ -
	Pavement Markings and Signage	1	LS	\$ 11,448.00	\$ 11,448.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 11,448.00	\$ -	\$ -
CO8	MOT 4 Spine Road Phase 2 Lake												
	Mobilization	1	LS	\$ 12,400.00	\$ 12,400.00	\$ 12,400.00	\$ -	\$ -	\$ 12,400.00	100.00%	\$ -	\$ -	\$ 1,240.00
	Excavate Additional Lake Area	52,357	CY	\$ 5.00	\$ 261,785.00	\$ 209,428.00	\$ -	\$ -	\$ 209,428.00	80.00%	\$ 52,357.00	\$ -	\$ 20,942.80
	Shape and Sod Lake Banks	7,644	SF	\$ 1.25	\$ 9,555.00	\$ -	\$ 4,777.50	\$ -	\$ 4,777.50	50.00%	\$ 4,777.50	\$ -	\$ 477.75
CO9	MOT 5 Spine Road Phase 3 Lake												
	Mobilization	1	LS	\$ 12,400.00	\$ 12,400.00	\$ 12,400.00	\$ -	\$ -	\$ 12,400.00	100.00%	\$ -	\$ -	\$ 1,240.00
	Excavate Additional Lake Area	35,601	CY	\$ 5.00	\$ 178,005.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 178,005.00	\$ -	\$ -
	Shape and Sod Lake Banks	7,560	SF	\$ 1.25	\$ 9,450.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 9,450.00	\$ -	\$ -
CO10	Import Fill	1,196	CY	\$ 23.25	\$ 27,807.00	\$ 27,807.00	\$ -	\$ -	\$ 27,807.00	100.00%	\$ -	\$ -	\$ 2,780.70
	Import Fill	90	CY	\$ 20.75	\$ 1,867.50	\$ 1,867.50	\$ -	\$ -	\$ 1,867.50	100.00%	\$ -	\$ -	\$ 186.75
CO11	Move Material to Back (Conduits & Boxes)	1	LS	\$ 4,470.00	\$ 4,470.00	\$ 4,470.00	\$ -	\$ -	\$ 4,470.00	100.00%	\$ -	\$ -	\$ 447.00

South Florida Excavation, Inc.
1455 Rail Head Boulevard, Suite 3
Naples, FL 34110
Tel: 239-596-8111 Fax: 239-596-8112
Certified Excavation Contractor: NBR:19051

CE Rip Rap and Mirafi Slope

November 18, 2025
ATT Raptor Bay Investments LLC
Project: Bayview Tower 1 Rip Rap and Mirafi Slope

CO #13 RP0007CDD

Rip Rap and Mirafi Slope

1	Excavate 6" for Rip Rap	50	CY	\$	5.00	\$	250.00
2	Mirafi under Rip Rap	312	SY	\$	8.00	\$	2,496.00
3	Rip Rap placed on Slope	302	SY	\$	84.00	\$	25,368.00
				Total		\$	28,114.00

Notes to Proposal:

Proposal for listed items only

Respectfully submitted:

SOUTH FLORIDA EXCAVATION, INC.

Acceptance of Proposal

Signature _____

Signature _____

Date _____



Handwritten signature and date 11/25/25

EXHIBIT A
Saltleaf CDD/ Developer Cost Breakdown
South Florida Excavation Contract 24002 (Spine Road)
 Pay Application 18

date reviewed 3/4/2026

Item	Description	Current Contract Amount	Amount Complete Pay App 18	Percent CDD Fundable	Amount CDD Fundable Pay App 18	Balance Developer Pay App 18	CDD Less 10% Retainage	Developer Less 10% Retainage	CDD Amount Payable	Developer Amount Payable
EARTHWORK SPINE ROAD										
1	Mobilization	\$ 4,500.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Import Fill and Final Grade	\$ 245,287.50		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	MOT	\$ 9,300.00	\$ 930.00	100%	\$ 930.00	\$ -	\$ 93.00	\$ -	\$ 837.00	\$ -
4	Lake Bank Fill (at roundabout on Spine Road)	\$ 69,471.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	Stabilized Subgrade	\$ 35,106.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	8" Limerock (Roundabout)	\$ 3,657.50		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	8" Limerock	\$ 171,517.50		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	Prime	\$ 8,910.00	\$ 2,673.00	100%	\$ 2,673.00	\$ -	\$ 267.30	\$ -	\$ 2,405.70	\$ -
9	Asphalt SP 12.5 1 1/4" - First Lift	\$ 82,797.00	\$ 24,839.10	100%	\$ 24,839.10	\$ -	\$ 2,483.91	\$ -	\$ 22,355.19	\$ -
10	Tack	\$ 7,527.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	Asphalt SP 12.5 1" - Second Lift	\$ 75,270.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12	A Curb	\$ 35,113.50		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13	2' Ribbon Curb at Roundabout	\$ 7,680.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14	F Curb	\$ 128,492.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	3' Valley Gutter Curb	\$ 14,996.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16	RA Curb	\$ 12,052.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
17	Pavement Markings & Signage x2 (1 Thermo)	\$ 86,780.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18	ADA Ramps	\$ 14,300.00	\$ 7,150.00	100%	\$ 7,150.00	\$ -	\$ 715.00	\$ -	\$ 6,435.00	\$ -
19	Concrete Sidewalk, 6"	\$ 166,460.00	\$ 83,230.00	100%	\$ 83,230.00	\$ -	\$ 8,323.00	\$ -	\$ 74,907.00	\$ -
20	Concrete Median	\$ 3,600.00	\$ 3,600.00	100%	\$ 3,600.00	\$ -	\$ 360.00	\$ -	\$ 3,240.00	\$ -
21	Mill and Overlay 1" SP 9.5 with Tack	\$ 19,360.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
22	Rock Construction Roads	\$ 21,233.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUBTOTAL EARTHWORK SPINE ROAD		\$ 1,223,410.00	\$ 122,422.10		\$ 122,422.10	\$ -	\$ 12,242.21	\$ -	\$ 110,179.89	\$ -
TEMP ROAD										
1	Import Fill	\$ 86,815.50	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Stabilized Subgrade	\$ 7,230.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	6" Limerock	\$ 40,736.25	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	Prime	\$ 1,721.25	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	Asphalt SP 9.5 - First Lift	\$ 17,464.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	Tack	\$ 1,637.25	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	Asphalt SP 9.5 - Second Lift	\$ 18,009.75	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	Pavement Markings & Signage	\$ 7,300.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	Sod Road Shoulders & Signage	\$ 12,814.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUBTOTAL TEMP ROAD		\$ 193,728.00	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TEMP ROAD REMOVAL										
1	Mobilization	\$ 4,500.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Asphalt SP 9.5 - 1.5" Removal	\$ 5,457.50		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	Regrade for Sod	\$ 11,898.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUBTOTAL TEMP ROAD REMOVAL		\$ 21,855.50	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
COCONUT ROAD										
1	Mill and Overlay Coconut Rd 1" ROM	\$ 66,000.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Concrete Sidewalks ROW Coconut Rd	\$ 56,071.50		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	Concrete Apron at Lift Station	\$ 9,280.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	Curb and Driveway Demolition	\$ 3,800.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	ROW F Curb	\$ 3,024.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUBTOTAL COCONUT ROAD		\$ 138,175.50	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CLEARING, FILL AND DEMUCK										
1	Preserve Clear	\$ 109,200.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Import Fill Lake	\$ 456,583.50	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	Demuck Lake	\$ 17,886.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUBTOTAL CLEARING, FILL AND DEMUCK		\$ 583,669.50	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHANGE ORDER 1										
CO 1	6" Concrete Sidewalk in ROW at Main Entrance	\$ 13,171.80	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CO 1	O&P on Concrete Sidewalk	\$ 4,887.18	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CO 7	Rough Grade	\$	3,500.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 7	Final Grade	\$	21,455.00	\$	10,727.50	100%	\$	10,727.50	\$	-	\$	1,072.75	\$	-	\$	9,654.75
CO 7	Stabilized Subgrade	\$	6,723.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 7	8" Limerock	\$	47,928.00	\$	23,964.00	100%	\$	23,964.00	\$	-	\$	2,396.40	\$	-	\$	21,567.60
CO 7	Prime	\$	1,997.00	\$	1,997.00	100%	\$	1,997.00	\$	-	\$	199.70	\$	-	\$	1,797.30
CO 7	1.25" Asphalt SP 12.5 - First Lift	\$	23,662.50	\$	23,662.50	100%	\$	23,662.50	\$	-	\$	2,366.25	\$	-	\$	21,296.25
CO 7	Tack	\$	1,893.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 7	1" Asphalt SP 9.5 - Second Lift	\$	23,189.25		100%	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 7	Mill and Overlay	\$	15,863.00	\$	15,863.00	100%	\$	15,863.00	\$	-	\$	1,586.30	\$	-	\$	14,276.70
CO 7	F Curb	\$	8,092.00	\$	8,092.00	100%	\$	8,092.00	\$	-	\$	809.20	\$	-	\$	7,282.80
CO 7	2' Valley Gutter	\$	21,350.00	\$	21,350.00	100%	\$	21,350.00	\$	-	\$	2,135.00	\$	-	\$	19,215.00
CO 7	D Curb	\$	3,256.00	\$	3,256.00	100%	\$	3,256.00	\$	-	\$	325.60	\$	-	\$	2,930.40
CO 7	Sidewalk	\$	45,624.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 7	Pavement Markings & Signage	\$	11,448.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	
CHANGE ORDER 8 - MOT 5 SPINE ROAD PHASE 2 LAKE																
CO 8	Mobilization	\$	12,400.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 8	Excavate Additional Lake Area	\$	261,785.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 8	Shape and Sod Lake Banks	\$	9,555.00	\$	4,777.50	100%	\$	4,777.50	\$	-	\$	477.75	\$	-	\$	4,299.75
CHANGE ORDER 8 - MOT 5 SPINE ROAD PHASE 3 LAKE																
CO 9	Mobilization	\$	12,400.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 9	Excavate Additional Lake Area	\$	178,005.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 9	Shape and Sod Lake Banks	\$	9,450.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	
CHANGE ORDER 10																
CO 10	Import Fill	\$	27,807.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	
	Import Fill	\$	1,867.50		100%	\$	-	\$	-	\$	-	\$	-	\$	-	
CHANGE ORDER 11																
CO11	Move Material to Back (Conduits & Boxes)	\$	4,470.00		0%	\$	-	\$	-	\$	-	\$	-	\$	-	
CO12	MOT 5 Spine Road CDD															
	Clear Organics	\$	2,300.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	
	Extend NPDES for Phase 3	\$	7,500.00	\$	1,560.00	100%	\$	1,560.00	\$	-	\$	156.00	\$	-	\$	1,404.00
	Pavement Markings and Signage	\$	3,500.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	
	2" Conduit Sleeves	\$	7,080.00	\$	7,080.00	0%	\$	-	\$	7,080.00	\$	-	\$	708.00	\$	6,372.00
	4" Conduit Sleeves	\$	8,190.00		0%	\$	-	\$	-	\$	-	\$	-	\$	-	
	MOT 5 Temp Road CDD															
	2" Conduits	\$	1,320.00	\$	1,320.00	0%	\$	-	\$	1,320.00	\$	-	\$	132.00	\$	1,188.00
	4" Conduits	\$	3,080.00	\$	3,080.00	0%	\$	-	\$	3,080.00	\$	-	\$	308.00	\$	2,772.00
	6" Conduits	\$	2,176.00	\$	2,176.00	0%	\$	-	\$	2,176.00	\$	-	\$	217.60	\$	1,958.40
	MOT 5 Spine Road CDD															
	Phase 1 & 2 Lake Spoils Change															
	Phase 1 Additional Excavation	\$	81,590.00		0%	\$	-	\$	-	\$	-	\$	-	\$	-	
	Phase 2 Credit (for billing & tracking)	\$	(81,590.00)		0%	\$	-	\$	-	\$	-	\$	-	\$	-	
	SUBTOTAL CHANGE ORDERS 1-12	\$	1,465,312.48	\$	289,776.95		\$	276,120.95	\$	13,656.00	\$	27,612.10	\$	1,365.60	\$	248,508.86
CO13	Rip Rap and Mirafi Slope															
	Excavate 6" for Rip Rap	\$	250.00	\$	250.00	100%	\$	250.00	\$	-	\$	25.00	\$	-	\$	225.00
	Mirafi Under Rip Rap	\$	2,496.00	\$	2,496.00	100%	\$	2,496.00	\$	-	\$	249.60	\$	-	\$	2,246.40
	Rip Rap Place on Slope	\$	25,368.00	\$	25,368.00	100%	\$	25,368.00	\$	-	\$	2,536.80	\$	-	\$	22,831.20
CO15	Excavate Outfall Swale for Created Wetland	\$	7,500.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	
	CONTRACT TOTAL	\$	3,661,764.98	\$	440,313.05		\$	426,657.05	\$	13,656.00	\$	42,665.71	\$	1,365.60	\$	383,991.35

Total Amount Due (this invoice)	\$	396,281.75
Amount CDD Payable (this invoice)	\$	383,991.35
Balance Owed by Developer (this invoice)	\$	12,290.40

100%
Reimbursed by
CDD

SCHEDULE OF VALUES

SUBCONTRACTOR/VENDOR APPLICATION AND CERTIFICATE FOR PAYMENT

TO: LB Raptor Bay Investments, LLC.
2210 Vanderbilt Beach Road, Suite 1300
Naples, FL 34109

APPLICATION No: 19-RevISED PERIOD TO: January 31, 2026

SFE Job No. 24002 JOB NAME: Ritz Residences Estero Bay
SFE Job Name: Spine Road RP0007CDD
Cost Code: 81-102

FROM: South Florida Excavation, Inc.
1455 Railroad Blvd - Suite #3
Naples, FL 34110

COST CODE: DATE: January 15, 2026

CONTRACT FOR: Earthwork

CONTRACTORS APPLICATION FOR PAYMENT

Application is made for Payment, as shown below in connection with the Contract.

Continuation Sheet, AIA Document G703, is attached

CHANGE ORDER SUMMARY		DEDUCTIONS			
Change Orders approved in previous months by Owner				1. ORIGINAL CONTRACT SUM	\$ 2,160,838.50
TOTAL \$ 2,265,054.48		\$ 771,628.50		2. Net change by Change Orders	\$ 1,595,891.73
Approved this Month				3. CONTRACT SUM TO DATE (1+2)	\$ 3,756,730.23
Number				4. TOTAL COMPLETED TO DATE	\$ 3,278,616.93
CO15 Excavate Outfall Swale for Created Wetland	\$ 7,500.00			5. TOTAL STORED TO DATE	\$ -
CO16 Guard House CDD	\$ 44,495.73			5A. TOTAL COMPLETED + STORED TO DATE	\$ 3,278,616.93
CO17 Roadway Conduit Crossing for CDD Roadway	\$ 4,470.00			6. RETAINAGE:	
CO18 Install Valley Curb at Entrance Along CDD Spine Rd.	\$ 3,496.00			Stored Material a.	\$ -
CO19 CDD Wetland Outfall Swale Grading	\$ 8,180.00				
CO20 Flatwork Rework to Accommodate CDD Road Crossing	\$ 21,512.00				
CO21 Roadway Conduit Crossing for CDD Roadways	\$ 12,832.00				
TOTAL \$ 2,357,920.23		\$ 771,628.50		Work Completed b.	\$ 327,851.89
Net change by Change Orders		\$ 1,526,891.73		Total Retainage (Line 5a + 5b)	\$ 327,851.89

The undersigned Subcontractor/Vendor certifies that to the best of his knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

SUBCONTRACTOR: *[Signature]*
By: *[Signature]* Date: 1/19/26

State: Florida Collier County
Subscribed and sworn to before me this 19th day of January, 2026

Notary Public: *[Signature]*
(Attach explanation if amount certified differs from the amount applied for)
PROJECT MANAGER

APPROVED FOR PAYMENT:
SUPERINTENDENT:
[Signature: Rick VanDyne]
1-19-26

NANCY EVANEK
MY COMMISSION # HH 359628
EXPIRES: April 22, 2027

SCHEDULE OF VALUES

S. FL Excavation
1455 Railroad Blvd., Suite 3
Naples, FL 34110
239-556-8111

Ritz Residences Estero Bay Spine Road

Application #: 19-Revised
Application date: 15-Jan-26
Invoice period: 31-Jan-26

A Item No.	B Description of work	C Qty	D Unit	E Unit Cost	F Contract Amount	G Work Completed		H Materials presently stored (not D or E)	I Total completed & stored to date (F+G+H)	J %	K Balance to finish (E - I)	L Retainage
						Previous Period	This period					
Earthwork												
Spine Road												
1	Mobilization	1	LS	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00	\$ -	\$ -	\$ 4,500.00	100.00%	\$ -	\$ 450.00
2	Import Fill and Final Grade	10,550	CY	\$ 23.25	\$ 245,287.50	\$ 245,287.50	\$ -	\$ -	\$ 245,287.50	100.00%	\$ -	\$ 24,528.75
3	MOT	1	LS	\$ 9,300.00	\$ 9,300.00	\$ 9,300.00	\$ -	\$ -	\$ 9,300.00	100.00%	\$ -	\$ 930.00
4	Lake Bank Fill (at Roundabout on Spine Rd)	2,988	CY	\$ 23.25	\$ 69,471.00	\$ 69,471.00	\$ -	\$ -	\$ 69,471.00	100.00%	\$ -	\$ 6,947.10
5	Stabilized Subgrade	11,702	SY	\$ 3.00	\$ 35,106.00	\$ 35,106.00	\$ -	\$ -	\$ 35,106.00	100.00%	\$ -	\$ 3,510.60
6	8" Limerock Roundabout	190	SY	\$ 19.25	\$ 3,657.50	\$ 3,657.50	\$ -	\$ -	\$ 3,657.50	100.00%	\$ -	\$ 365.75
7	8" Limerock Roundabout	8,910	SY	\$ 19.25	\$ 171,517.50	\$ 171,517.50	\$ -	\$ -	\$ 171,517.50	100.00%	\$ -	\$ 17,151.75
8	Prime	8,910	SY	\$ 1.00	\$ 8,910.00	\$ 8,910.00	\$ -	\$ -	\$ 8,910.00	100.00%	\$ -	\$ 891.00
9	Asphalt SP 12.5 1 1/4" - 1st Lift	7,327	SY	\$ 11.00	\$ 80,597.00	\$ 80,597.00	\$ -	\$ -	\$ 80,597.00	100.00%	\$ -	\$ 8,059.70
10	Tack	7,327	SY	\$ 1.00	\$ 7,327.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 7,327.00	\$ -
11	Asphalt SP 12.5 1" - 2nd Lift	7,327	SY	\$ 10.00	\$ 73,270.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 73,270.00	\$ -
12	A Curb	1,377	LF	\$ 25.50	\$ 35,113.50	\$ 35,113.50	\$ -	\$ -	\$ 35,113.50	100.00%	\$ -	\$ 3,511.35
13	2" Ribbon Curb at Roundabout	160	LF	\$ 48.00	\$ 7,680.00	\$ 7,680.00	\$ -	\$ -	\$ 7,680.00	100.00%	\$ -	\$ 768.00
14	F Curb	4,942	LF	\$ 26.00	\$ 128,492.00	\$ 128,492.00	\$ -	\$ -	\$ 128,492.00	100.00%	\$ -	\$ 12,849.20
15	V Valley Curb	326	LF	\$ 46.00	\$ 14,996.00	\$ 14,996.00	\$ -	\$ -	\$ 14,996.00	100.00%	\$ -	\$ 1,499.60
16	RA Curb	524	LF	\$ 23.00	\$ 12,052.00	\$ 12,052.00	\$ -	\$ -	\$ 12,052.00	100.00%	\$ -	\$ 1,205.20
17	Pavement Markings & Signage X2 (1 thermo)	1	LS	\$ 86,780.00	\$ 86,780.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 86,780.00	\$ -
18	ADA Ramps	22	EA	\$ 650.00	\$ 14,300.00	\$ 14,300.00	\$ 7,150.00	\$ 7,150.00	\$ 14,300.00	100.00%	\$ -	\$ 1,430.00
19	Concrete Sidewalk, 6"	23,780	SF	\$ 7.00	\$ 166,460.00	\$ 83,230.00	\$ 83,230.00	\$ -	\$ 166,460.00	100.00%	\$ -	\$ 16,646.00
20	Concrete Median	300	SF	\$ 12.00	\$ 3,600.00	\$ 3,600.00	\$ -	\$ -	\$ 3,600.00	100.00%	\$ -	\$ 360.00
21	Mill and Overlay 1" SP 9.5 with Tack	880	SY	\$ 22.00	\$ 19,360.00	\$ -	\$ 19,360.00	\$ -	\$ 19,360.00	100.00%	\$ -	\$ 1,936.00
22	Rock Construction Roads	1,249	SY	\$ 17.00	\$ 21,233.00	\$ 21,233.00	\$ -	\$ -	\$ 21,233.00	100.00%	\$ -	\$ 2,123.30
Temp Road												
1	Import Fill	3,734	CY	\$ 23.25	\$ 86,815.50	\$ 86,815.50	\$ -	\$ -	\$ 86,815.50	100.00%	\$ -	\$ 8,681.55
2	Stabilized Subgrade	2,410	SY	\$ 3.00	\$ 7,230.00	\$ 7,230.00	\$ -	\$ -	\$ 7,230.00	100.00%	\$ -	\$ 723.00
3	6" Limerock	2,295	SY	\$ 17.25	\$ 40,736.25	\$ 40,736.25	\$ -	\$ -	\$ 40,736.25	100.00%	\$ -	\$ 4,073.63
4	Prime	2,295	SY	\$ 0.75	\$ 1,721.25	\$ 1,721.25	\$ -	\$ -	\$ 1,721.25	100.00%	\$ -	\$ 172.13
5	Asphalt SP 9.5 - 1st Lift	2,183	SY	\$ 8.00	\$ 17,464.00	\$ 17,464.00	\$ -	\$ -	\$ 17,464.00	100.00%	\$ -	\$ 1,746.40
6	Tack	2,183	SY	\$ 0.75	\$ 1,637.25	\$ 1,637.25	\$ -	\$ -	\$ 1,637.25	100.00%	\$ -	\$ 163.73
7	Asphalt SP 9.5 - 2nd Lift	2,183	SY	\$ 8.25	\$ 18,009.75	\$ 18,009.75	\$ -	\$ -	\$ 18,009.75	100.00%	\$ -	\$ 1,800.98
8	Pavement Markings and Signage	1	LS	\$ 7,300.00	\$ 7,300.00	\$ 7,300.00	\$ -	\$ -	\$ 7,300.00	100.00%	\$ -	\$ 730.00
9	Sod Road Shoulders and Signage	29,800	SF	\$ 0.43	\$ 12,814.00	\$ 12,814.00	\$ -	\$ -	\$ 12,814.00	100.00%	\$ -	\$ 1,281.40
Temp Road Removal												
1	Mobilization	1	LS	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00	\$ -	\$ -	\$ 4,500.00	100.00%	\$ -	\$ 450.00
2	Asphalt SP 9.5 - 1.5" Removal	2,183	SY	\$ 2.50	\$ 5,457.50	\$ 5,457.50	\$ -	\$ -	\$ 5,457.50	100.00%	\$ -	\$ 545.75
3	Regrade for Sod	2,644	SY	\$ 4.50	\$ 11,898.00	\$ 11,898.00	\$ -	\$ -	\$ 11,898.00	100.00%	\$ -	\$ 1,189.80
Coconut Road												
1	Mill and Overlay Coconut Rd 1" ROM	3,000	SY	\$ 22.00	\$ 66,000.00	\$ 66,000.00	\$ -	\$ -	\$ 66,000.00	100.00%	\$ -	\$ 6,600.00
2	Concrete Sidewalk ROW Coconut	7,734	SF	\$ 7.23	\$ 56,071.50	\$ 56,071.50	\$ -	\$ -	\$ 56,071.50	100.00%	\$ -	\$ 5,607.15
3	Concrete Ajron at Lift Station	800	SF	\$ 11.60	\$ 9,280.00	\$ 9,280.00	\$ -	\$ -	\$ 9,280.00	100.00%	\$ -	\$ 928.00
4	Curb and Drive Demo	1	LS	\$ 3,800.00	\$ 3,800.00	\$ 3,800.00	\$ -	\$ -	\$ 3,800.00	100.00%	\$ -	\$ 380.00
5	ROW F Curb	126	LF	\$ 24.00	\$ 3,024.00	\$ 3,024.00	\$ -	\$ -	\$ 3,024.00	100.00%	\$ -	\$ 302.40

A Item No.	B Description of work	C Qty	D Unit	E Unit Cost	F Contract Amount	G Work Completed		H Materials presently stored (not D or E)	I Total completed & stored to date (F+G+E)	J %	K Balance to finish (E-I)	L Retainage
						Previous Period	This period					
6	Preserve Clear	1	LS	\$ 109,200.00	\$ 109,200.00	\$ 109,200.00	\$ -	\$ -	\$ 109,200.00	100.00%	\$ -	\$ 10,920.00
7	Import Fill Lake	19,638	CY	\$ 23.25	\$ 456,583.50	\$ 456,583.50	\$ -	\$ -	\$ 456,583.50	100.00%	\$ -	\$ 45,658.35
8	Demuck Lake	1	LS	\$ 17,886.00	\$ 17,886.00	\$ 17,886.00	\$ -	\$ -	\$ 17,886.00	100.00%	\$ -	\$ 1,788.60
CO1	6" Concrete Sidewalk in ROW at Main Ent. G&P on Concrete Sidewalk	1,740	SF	\$ 7.57	\$ 13,171.80	\$ 13,171.80	\$ -	\$ -	\$ 13,171.80	100.00%	\$ 0.00	\$ 1,317.18
		1	LS	\$ 4,887.18	\$ 4,887.18	\$ 4,887.18	\$ -	\$ -	\$ 4,887.18	100.00%	\$ -	\$ 488.72
CO2	<i>Stone & Concrete Road Credits:</i>											
	Stabilized Subgrade	-14,702	SY	\$ 3.00	\$ (35,106.00)	\$ (35,106.00)	\$ -	\$ -	\$ (35,106.00)	100.00%	\$ -	\$ (3,510.60)
	8" Limerock Roundabout	-192	SY	\$ 19.25	\$ (3,696.00)	\$ (3,696.00)	\$ -	\$ -	\$ (3,696.00)	100.00%	\$ -	\$ (369.75)
	8" Limerock	-8,910	SY	\$ 19.25	\$ (171,517.50)	\$ (171,517.50)	\$ -	\$ -	\$ (171,517.50)	100.00%	\$ -	\$ (17,151.75)
	Prime	-8,910	SY	\$ 1.00	\$ (8,910.00)	\$ (8,910.00)	\$ -	\$ -	\$ (8,910.00)	100.00%	\$ -	\$ (891.00)
	1.25" Asphalt SP 12.5 - 1st Lift	-8,910	SY	\$ 11.00	\$ (98,010.00)	\$ (98,010.00)	\$ -	\$ -	\$ (98,010.00)	100.00%	\$ -	\$ (9,801.00)
	Tack	-8,910	SY	\$ 1.00	\$ (8,910.00)	\$ (8,910.00)	\$ -	\$ -	\$ (8,910.00)	100.00%	\$ -	\$ (891.00)
	1" Asphalt SP 9.5 - 2nd Lift	-8,910	SY	\$ 10.00	\$ (89,100.00)	\$ -	\$ -	\$ -	\$ -	0.00%	\$ (89,100.00)	\$ -
	A Curb	-1,377	LF	\$ 21.50	\$ (29,615.25)	\$ (35,113.50)	\$ -	\$ -	\$ (35,113.50)	100.00%	\$ -	\$ (3,311.33)
	F Curb	-4,942	LF	\$ 26.00	\$ (128,492.00)	\$ (128,492.00)	\$ -	\$ -	\$ (128,492.00)	100.00%	\$ -	\$ (12,849.20)
	RA Curb	-524	LF	\$ 23.00	\$ (12,052.00)	\$ (12,052.00)	\$ -	\$ -	\$ (12,052.00)	100.00%	\$ -	\$ (1,205.20)
	ADA Ramps	-22	EA	\$ 650.00	\$ (14,300.00)	\$ (14,300.00)	\$ -	\$ -	\$ (14,300.00)	100.00%	\$ -	\$ (1,430.00)
	Concrete Sidewalks 6"	-23,780	SF	\$ 7.00	\$ (166,460.00)	\$ (83,230.00)	\$ (83,230.00)	\$ -	\$ (166,460.00)	100.00%	\$ -	\$ (16,646.00)
	<i>Stone & Concrete Road Changes:</i>											
	Mobilization	1	LS	\$ 29,880.00	\$ 29,880.00	\$ 29,880.00	\$ -	\$ -	\$ 29,880.00	100.00%	\$ -	\$ 2,988.00
	Double Row Silt Fence	553	LF	\$ 11.00	\$ 6,083.00	\$ 9,383.00	\$ -	\$ -	\$ 9,383.00	100.00%	\$ -	\$ 938.30
	Stabilized Subgrade	11,565	SY	\$ 3.00	\$ 34,695.00	\$ 34,695.00	\$ -	\$ -	\$ 34,695.00	100.00%	\$ -	\$ 3,469.50
	10" Limerock Under Paver	5,193	SY	\$ 33.00	\$ 172,576.00	\$ 172,576.00	\$ -	\$ -	\$ 172,576.00	100.00%	\$ -	\$ 17,257.60
	8" Limerock Under Asphalt	4,634	SY	\$ 19.25	\$ 89,204.50	\$ 89,204.50	\$ -	\$ -	\$ 89,204.50	100.00%	\$ -	\$ 8,920.45
	Prime	4,634	SY	\$ 1.00	\$ 4,634.00	\$ 4,634.00	\$ -	\$ -	\$ 4,634.00	100.00%	\$ -	\$ 463.40
	1.25" Asphalt SP 12.5 - 1st Lift	4,438	SY	\$ 11.00	\$ 48,818.00	\$ 48,818.00	\$ -	\$ -	\$ 48,818.00	100.00%	\$ -	\$ 4,881.80
	Tack	4,438	SY	\$ 1.00	\$ 4,438.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 4,438.00	\$ -
	1" Asphalt SP 9.5 - 2nd Lift	4,438	SY	\$ 10.00	\$ 44,380.00	\$ 44,380.00	\$ -	\$ -	\$ 44,380.00	100.00%	\$ -	\$ 4,438.00
	D Curb	3,384	LF	\$ 19.00	\$ 64,296.00	\$ 16,074.00	\$ -	\$ -	\$ 16,074.00	25.00%	\$ 48,222.00	\$ 1,607.40
	F Curb	4,746	LF	\$ 26.00	\$ 123,396.00	\$ 123,396.00	\$ -	\$ -	\$ 123,396.00	100.00%	\$ -	\$ 12,339.60
	Ribbon Curb	554	LF	\$ 45.00	\$ 24,930.00	\$ 12,296.00	\$ -	\$ -	\$ 12,296.00	50.00%	\$ 12,296.00	\$ 1,229.60
	RA Curb	515	LF	\$ 23.00	\$ 11,845.00	\$ 11,845.00	\$ -	\$ -	\$ 11,845.00	100.00%	\$ -	\$ 1,184.50
	ADA Ramps	24	EA	\$ 650.00	\$ 15,600.00	\$ 7,800.00	\$ -	\$ -	\$ 7,800.00	50.00%	\$ 7,800.00	\$ 780.00
	Concrete Sidewalks 6"	24,826	SF	\$ 7.00	\$ 173,782.00	\$ 86,891.00	\$ 86,891.00	\$ -	\$ 173,782.00	100.00%	\$ -	\$ 17,378.20
	Additional Signage	1	LF	\$ 2,509.00	\$ 2,509.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 2,509.00	\$ -
CO3	MOT 1 RP0007 CDD:											
	Mobilization 2nd Crew	1	LS	\$ 9,800.00	\$ 9,800.00	\$ 9,800.00	\$ -	\$ -	\$ 9,800.00	100.00%	\$ -	\$ 980.00
	Temp. 1" Asphalt at Paver Areas	5,393	SY	\$ 11.00	\$ 59,323.00	\$ 59,323.00	\$ -	\$ -	\$ 59,323.00	100.00%	\$ -	\$ 5,932.30
	Demo Temp. Asphalt at Pavers	5,393	SY	\$ 3.00	\$ 16,179.00	\$ 16,179.00	\$ -	\$ -	\$ 16,179.00	100.00%	\$ -	\$ 1,617.90
	Cut 2" Limerock for Pavers	5,393	SY	\$ 4.00	\$ 21,572.00	\$ 21,572.00	\$ -	\$ -	\$ 21,572.00	100.00%	\$ -	\$ 2,157.20
	Demo Temp. Sidewalk	726	SF	\$ 4.00	\$ 2,904.00	\$ 2,904.00	\$ -	\$ -	\$ 2,904.00	100.00%	\$ -	\$ 290.40
	Demo Curb	1,240	LF	\$ 14.00	\$ 17,360.00	\$ 17,360.00	\$ -	\$ -	\$ 17,360.00	100.00%	\$ -	\$ 1,736.00
	Temp. Sidewalk Previously Poured	1,005	SF	\$ 8.00	\$ 8,040.00	\$ 8,040.00	\$ -	\$ -	\$ 8,040.00	100.00%	\$ -	\$ 804.00
	1.5" Asphalt SP 9.5 - 2nd Lift	2,183	SY	\$ 8.25	\$ 18,009.75	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 18,009.75	\$ -
	Pavement Markings & Signage	1	LS	\$ 7,100.00	\$ 7,100.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 7,100.00	\$ -
	Sod Road Shoulders and Swales	29,800	SF	\$ 0.43	\$ 12,814.00	\$ 3,844.20	\$ -	\$ -	\$ 3,844.20	30.00%	\$ 8,969.80	\$ 384.42
	Re-balance Site for Road Changes	1	LS	\$ 9,000.00	\$ 9,000.00	\$ 9,000.00	\$ -	\$ -	\$ 9,000.00	100.00%	\$ -	\$ 900.00
	Mill and Overlay 1.5" SP 9.5 W/Tack	980	SF	\$ 24.00	\$ 23,520.00	\$ 23,520.00	\$ -	\$ -	\$ 23,520.00	100.00%	\$ -	\$ 2,352.00

A Item No	B Description of work	C		D Unit Cost	E Contract Amount	F Work Completed		G This period	H Materials presently stored (not D or E)	I Total completed & stored to date (F+G+H)	J %	K Balance to finish (E - I)	L Retainage
		Qty	Unit			Previous Period	This period						
CO4	Demo Existing Temp Road RPO007CDD:												
	Asphalt Cutting	1	LS	\$ 800.00	\$ 800.00	\$ 800.00	\$ -	\$ -	\$ -	\$ 800.00	100.00%	\$ -	\$ 80.00
	Asphalt Removal	1,112	SY	\$ 3.00	\$ 3,336.00	\$ 3,336.00	\$ -	\$ -	\$ -	\$ 3,336.00	100.00%	\$ -	\$ 332.00
	Import Fill	550	CY	\$ 27.00	\$ 14,850.00	\$ 14,850.00	\$ -	\$ -	\$ -	\$ 14,850.00	100.00%	\$ -	\$ 1,485.00
	Final grade	1	LS	\$ 9,800.00	\$ 9,800.00	\$ 9,800.00	\$ -	\$ -	\$ -	\$ 9,800.00	100.00%	\$ -	\$ 980.00
	End Signs	1	LS	\$ 1,500.00	\$ 1,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 1,500.00	\$ -
CO5	Mill and Overlay Concrete												
	1.5" Additional Mill and Asphalt	961	SY	\$ 5.00	\$ 4,805.00	\$ 4,805.00	\$ -	\$ -	\$ -	\$ 4,805.00	100.00%	\$ -	\$ 480.50
CO6	To Be Removed From Coastal Contract:												
	Concrete ROW Sidewalks	7,734	SF	\$ 7.23	\$ 56,071.50	\$ 56,071.50	\$ -	\$ -	\$ -	\$ 56,071.50	100.00%	\$ -	\$ 5,607.15
	Concrete Apron at Lift Station	800	SF	\$ 11.60	\$ 9,280.00	\$ 9,280.00	\$ -	\$ -	\$ -	\$ 9,280.00	100.00%	\$ -	\$ 928.00
	Curb and Drive Demo	1	-	\$ 3,800.00	\$ 3,800.00	\$ 3,800.00	\$ -	\$ -	\$ -	\$ 3,800.00	100.00%	\$ -	\$ 380.00
	ROW F Curb	126	LF	\$ 24.00	\$ 3,024.00	\$ 3,024.00	\$ -	\$ -	\$ -	\$ 3,024.00	100.00%	\$ -	\$ 302.40
CO7	MOT 5 Spine Road												
	Mobilization	1	LS	\$ 12,400.00	\$ 12,400.00	\$ 12,400.00	\$ -	\$ -	\$ -	\$ 12,400.00	100.00%	\$ -	\$ 1,240.00
	NPDES	12	MN	\$ 1,300.00	\$ 15,600.00	\$ 16,920.00	\$ 1,360.00	\$ -	\$ -	\$ 12,480.00	80.00%	\$ 2,120.00	\$ 1,248.00
	Single Row Silt Fence	5,430	LF	\$ 3.00	\$ 16,290.00	\$ 16,290.00	\$ -	\$ -	\$ -	\$ 16,290.00	100.00%	\$ -	\$ 1,629.00
	Double Row Silt Fence	1,577	LF	\$ 10.00	\$ 15,770.00	\$ 15,770.00	\$ -	\$ -	\$ -	\$ 15,770.00	100.00%	\$ -	\$ 1,577.00
	Turbidity	525	LF	\$ 28.00	\$ 16,100.00	\$ 16,100.00	\$ -	\$ -	\$ -	\$ 16,100.00	100.00%	\$ -	\$ 1,610.00
	Inlet Protections	12	EA	\$ 300.00	\$ 3,600.00	\$ 3,600.00	\$ -	\$ -	\$ -	\$ 3,600.00	100.00%	\$ -	\$ 360.00
	Clear Organics	1	LS	\$ 4,800.00	\$ 4,800.00	\$ 4,800.00	\$ -	\$ -	\$ -	\$ 4,800.00	100.00%	\$ -	\$ 480.00
	Asphalt Removal	503	SY	\$ 4.00	\$ 2,012.00	\$ 2,012.00	\$ -	\$ -	\$ -	\$ 2,012.00	100.00%	\$ -	\$ 201.20
	Excavate Additional Lake Area	19,722	CY	\$ 5.00	\$ 98,610.00	\$ 98,610.00	\$ -	\$ -	\$ -	\$ 98,610.00	100.00%	\$ -	\$ 9,861.00
	Temp Berm for Lake Fill	1	LS	\$ 9,200.00	\$ 9,200.00	\$ 9,200.00	\$ -	\$ -	\$ -	\$ 9,200.00	100.00%	\$ -	\$ 920.00
	Fill Existing Lake	7,341	CY	\$ 7.00	\$ 51,387.00	\$ 51,387.00	\$ -	\$ -	\$ -	\$ 51,387.00	100.00%	\$ -	\$ 5,138.70
	Shore and Sod Lake Banks	11,864	SF	\$ 1.25	\$ 14,830.00	\$ 14,830.00	\$ 7,415.00	\$ -	\$ -	\$ 14,830.00	100.00%	\$ -	\$ 1,483.00
	Rough Grade	1	LS	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00	\$ -	\$ -	\$ -	\$ 3,500.00	100.00%	\$ -	\$ 350.00
	Final Grade	1	LS	\$ 21,455.00	\$ 21,455.00	\$ 10,727.50	\$ 10,727.50	\$ -	\$ -	\$ 21,455.00	100.00%	\$ -	\$ 2,145.50
	Stabilized Subgrade	2,281	SY	\$ 3.00	\$ 6,723.00	\$ 6,723.00	\$ -	\$ -	\$ -	\$ 6,723.00	100.00%	\$ -	\$ 672.30
	8" Lime rock	1,992	SY	\$ 24.30	\$ 47,928.00	\$ 47,928.00	\$ -	\$ -	\$ -	\$ 47,928.00	100.00%	\$ -	\$ 4,792.80
	Prime	1,992	SY	\$ 1.00	\$ 1,992.00	\$ 1,992.00	\$ -	\$ -	\$ -	\$ 1,992.00	100.00%	\$ -	\$ 199.20
	1.25" Asphalt SP 12.5 - 1st Lift	1,893	SY	\$ 12.50	\$ 23,662.50	\$ 23,662.50	\$ -	\$ -	\$ -	\$ 23,662.50	100.00%	\$ -	\$ 2,366.25
	Tack	1,893	SY	\$ 1.00	\$ 1,893.00	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 1,893.00	\$ -
	.75" Asphalt SP 9.5 - 2nd Lift	1,893	SY	\$ 12.25	\$ 23,189.25	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 23,189.25	\$ -
	Mill and Overlay	547	SY	\$ 29.00	\$ 15,863.00	\$ 15,863.00	\$ -	\$ -	\$ -	\$ 15,863.00	100.00%	\$ -	\$ 1,586.30
	F Curb	269	LF	\$ 26.00	\$ 8,092.00	\$ 8,092.00	\$ -	\$ -	\$ -	\$ 8,092.00	100.00%	\$ -	\$ 809.20
	2" Valley Gutter	854	LF	\$ 25.00	\$ 21,350.00	\$ 21,350.00	\$ -	\$ -	\$ -	\$ 21,350.00	100.00%	\$ -	\$ 2,135.00
	D Curb	148	LF	\$ 22.00	\$ 3,256.00	\$ 3,256.00	\$ -	\$ -	\$ -	\$ 3,256.00	100.00%	\$ -	\$ 325.60
	Sidewalk	5,703	SF	\$ 8.00	\$ 45,624.00	\$ -	\$ 45,624.00	\$ -	\$ -	\$ -	0.00%	\$ 45,624.00	\$ -
	Pavement Markings and Stencils	1	LS	\$ 11,448.00	\$ 11,448.00	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 11,448.00	\$ -
CO8	MOT 4 Spine Road Phase 2 Lake:												
	Mobilization	1	LS	\$ 12,400.00	\$ 12,400.00	\$ 12,400.00	\$ -	\$ -	\$ -	\$ 12,400.00	100.00%	\$ -	\$ 1,240.00
	Excavate Additional Lake Area	52,337	CY	\$ 3.00	\$ 156,911.00	\$ 209,438.00	\$ -	\$ -	\$ -	\$ 209,438.00	80.00%	\$ 52,337.00	\$ 20,943.80
	Shore and Sod Lake Banks	7,644	SF	\$ 1.25	\$ 9,555.00	\$ 4,777.50	\$ 4,777.50	\$ -	\$ -	\$ 9,555.00	100.00%	\$ -	\$ 955.50
CO9	MOT 5 Spine Road Phase 3 Lake:												
	Mobilization	1	LS	\$ 12,400.00	\$ 12,400.00	\$ 12,400.00	\$ -	\$ -	\$ -	\$ 12,400.00	100.00%	\$ -	\$ 1,240.00
	Excavate Additional Lake Area	25,601	CY	\$ 3.00	\$ 76,803.00	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 76,803.00	\$ -
	Shore and Sod Lake Banks	7,560	SF	\$ 1.25	\$ 9,450.00	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 9,450.00	\$ -
CO10	Import Fill	1,196	CY	\$ 23.25	\$ 27,807.00	\$ 27,807.00	\$ -	\$ -	\$ -	\$ 27,807.00	100.00%	\$ -	\$ 2,780.70
	Import Fill	90	CY	\$ 20.75	\$ 1,867.50	\$ 1,867.50	\$ -	\$ -	\$ -	\$ 1,867.50	100.00%	\$ -	\$ 186.75
CO11	Move Material to Back (Conduits & Boxes)	1	LS	\$ 4,470.00	\$ 4,470.00	\$ 4,470.00	\$ -	\$ -	\$ -	\$ 4,470.00	100.00%	\$ -	\$ 447.00

A Item No.	B Description of work	C Qty	D Unit	E Unit Cost	F Contract Amount	G Work Completed		H Materials presently stored (not D or E)	I Total completed & stored to date (F+G+H)	J %	K Balance to finish (E - I)	L Retainage
						Previous Period	This period					
CO12	MOT 5 Spine Road CDD											
	Clear Organics	1	LS	\$ 2,300.00	\$ 2,300.00	\$ 2,300.00	\$ -	\$ -	\$ 2,300.00	100.00%	\$ -	\$ 230.00
	Extend NPDES for Phase 3	6	MN	\$ 1,300.00	\$ 7,800.00	\$ 5,070.00	\$ -	\$ -	\$ 5,070.00	65.00%	\$ 2,730.00	\$ 507.00
	Pavement Markings and Signage	1	LS	\$ 3,500.00	\$ 3,500.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 3,500.00	\$ -
	2" Conduit Sleeves	590	LF	\$ 12.00	\$ 7,080.00	\$ 7,080.00	\$ -	\$ -	\$ 7,080.00	100.00%	\$ -	\$ 708.00
	4" Conduit Sleeves	585	LF	\$ 14.00	\$ 8,190.00	\$ -	\$ 8,190.00	\$ -	\$ 8,190.00	100.00%	\$ -	\$ 819.00
	MOT 5 Temp Road - NON CDD											
	2" Conduits	310	LF	\$ 12.00	\$ 3,720.00	\$ 1,320.00	\$ -	\$ -	\$ 1,320.00	100.00%	\$ -	\$ 132.00
	4" Conduits	220	LF	\$ 14.00	\$ 3,080.00	\$ 3,080.00	\$ -	\$ -	\$ 3,080.00	100.00%	\$ -	\$ 308.00
	6" Conduits	135	LF	\$ 16.00	\$ 2,176.00	\$ 2,176.00	\$ -	\$ -	\$ 2,176.00	100.00%	\$ -	\$ 217.60
	MOT 5 Spine Road CDD											
	Phase 1 & 2 Lake Spoils Change											
	Phase 1 Additional Excavation	16.318	CY	\$ 5.00	\$ 81,590.00	\$ 81,590.00	\$ -	\$ -	\$ 81,590.00	100.00%	\$ -	\$ 8,159.00
	Phase 2 Credit (for billing & tracking)	-16.318	CY	\$ 5.00	\$ (81,590.00)	\$ (81,590.00)	\$ -	\$ -	\$ (81,590.00)	100.00%	\$ -	\$ (8,159.00)
CO13	Rip Rap and Miraflo Slope											
	Excavate 6" for Rip Rap	50	CY	\$ 5.00	\$ 250.00	\$ 250.00	\$ -	\$ -	\$ 250.00	100.00%	\$ -	\$ 25.00
	Miraflo Under Rip Rap	312	SY	\$ 8.00	\$ 2,496.00	\$ 2,496.00	\$ -	\$ -	\$ 2,496.00	100.00%	\$ -	\$ 249.60
	Rip Rap Placed on Slope	302	SY	\$ 84.00	\$ 25,368.00	\$ 25,368.00	\$ -	\$ -	\$ 25,368.00	100.00%	\$ -	\$ 2,536.80
CO15	Excavate Outfall Swale for Created Wetland	1	LS	\$ 7,500.00	\$ 7,500.00	\$ 7,500.00	\$ -	\$ -	\$ 7,500.00	100.00%	\$ -	\$ 750.00
CO16	Guard House CDD:											
	Mobilization	1	LS	\$ 1,500.00	\$ 1,500.00	\$ -	\$ 1,500.00	\$ -	\$ 1,500.00	100.00%	\$ -	\$ 150.00
	Subgrade Pavers Area	935	SY	\$ 3.00	\$ 2,805.00	\$ -	\$ 2,805.00	\$ -	\$ 2,805.00	100.00%	\$ -	\$ 280.50
	3" Limerock Under Pavers	935	SY	\$ 19.25	\$ 17,998.75	\$ -	\$ 17,998.75	\$ -	\$ 17,998.75	100.00%	\$ -	\$ 1,799.88
	D Curb	566	LF	\$ 20.00	\$ 11,320.00	\$ -	\$ 11,320.00	\$ -	\$ 11,320.00	100.00%	\$ -	\$ 1,132.00
	F Curb	372	LF	\$ 26.00	\$ 9,672.00	\$ -	\$ 9,672.00	\$ -	\$ 9,672.00	100.00%	\$ -	\$ 967.20
	Flume	1	LS	\$ 1,200.00	\$ 1,200.00	\$ -	\$ 1,200.00	\$ -	\$ 1,200.00	100.00%	\$ -	\$ 120.00
CO17	Roadway Conduit Crossing for CDD Rdwy											
	Mini-Excavator W/Operator	10	HR	\$ 220.00	\$ 2,200.00	\$ -	\$ 2,200.00	\$ -	\$ 2,200.00	100.00%	\$ -	\$ 220.00
	Mini-Leader W/Operator	10	HR	\$ 175.00	\$ 1,750.00	\$ -	\$ 1,750.00	\$ -	\$ 1,750.00	100.00%	\$ -	\$ 175.00
	Labor	10	HR	\$ 52.00	\$ 520.00	\$ -	\$ 520.00	\$ -	\$ 520.00	100.00%	\$ -	\$ 52.00
CO18	Install 1' Valley Gutter at Entrance CDD	76	LF	\$ 46.00	\$ 3,496.00	\$ -	\$ 3,496.00	\$ -	\$ 3,496.00	100.00%	\$ -	\$ 349.60
CO19	CDD Wetland Outfall Swale Grading:											
	Mini-Excavator W/Operator	30	HR	\$ 220.00	\$ 6,600.00	\$ -	\$ 6,600.00	\$ -	\$ 6,600.00	100.00%	\$ -	\$ 660.00
	Labor	30	HR	\$ 52.00	\$ 1,560.00	\$ -	\$ 1,560.00	\$ -	\$ 1,560.00	100.00%	\$ -	\$ 156.00
CO20	Flatwork Re-work to Accommodate CDD Rdwy											
	Sidewalk (20" X 6")	1,800	SF	\$ 9.00	\$ 16,200.00	\$ -	\$ 16,200.00	\$ -	\$ 16,200.00	100.00%	\$ -	\$ 1,620.00
	F Curb	131	LF	\$ 32.00	\$ 4,192.00	\$ -	\$ 4,192.00	\$ -	\$ 4,192.00	100.00%	\$ -	\$ 419.20
	D Curb	56	LF	\$ 20.00	\$ 1,120.00	\$ -	\$ 1,120.00	\$ -	\$ 1,120.00	100.00%	\$ -	\$ 112.00
CO21	Roadway Conduit Crossing for CDD Rdwy											
	Mini-Excavator W/Operator	6	HR	\$ 220.00	\$ 1,320.00	\$ -	\$ 1,320.00	\$ -	\$ 1,320.00	100.00%	\$ -	\$ 132.00
	Labor	6	HR	\$ 52.00	\$ 312.00	\$ -	\$ 312.00	\$ -	\$ 312.00	100.00%	\$ -	\$ 31.20
	6" Conduit	400	LF	\$ 16.00	\$ 6,400.00	\$ -	\$ 6,400.00	\$ -	\$ 6,400.00	100.00%	\$ -	\$ 640.00
	2" Conduit	400	LF	\$ 12.00	\$ 4,800.00	\$ -	\$ 4,800.00	\$ -	\$ 4,800.00	100.00%	\$ -	\$ 480.00
Totals					\$ 3,756,730.73	\$ 2,991,856.88	\$ 266,660.75	\$ -	\$ 3,278,516.93		\$ 478,213.80	\$ 327,851.69

EXHIBIT A
Saltleaf CDD/ Developer Cost Breakdown
South Florida Excavation Contract 24002 (Spine Road)
Pay Application 19-Revised

date reviewed 3/4/2026

Item	Description	Current Contract Amount	Amount Complete Pay App 19	Percent CDD Fundable	Amount CDD Fundable Pay App 19	Balance Developer Pay App 19	CDD Less 10% Retainage	Developer Less 10% Retainage	CDD Amount Payable	Developer Amount Payable
EARTHWORK SPINE ROAD										
1	Mobilization	\$ 4,500.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Import Fill and Final Grade	\$ 245,287.50		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	MOT	\$ 9,300.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	Lake Bank Fill (at roundabout on Spine Road)	\$ 69,471.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	Stabilized Subgrade	\$ 35,106.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	8" Limerock (Roundabout)	\$ 3,657.50		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	8" Limerock	\$ 171,517.50		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	Prime	\$ 8,910.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	Asphalt SP 12.5 1 1/4" - First Lift	\$ 82,797.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	Tack	\$ 7,527.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	Asphalt SP 12.5 1" - Second Lift	\$ 75,270.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12	A Curb	\$ 35,113.50		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13	2' Ribbon Curb at Roundabout	\$ 7,680.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14	F Curb	\$ 128,492.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	3' Valley Gutter Curb	\$ 14,996.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16	RA Curb	\$ 12,052.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
17	Pavement Markings & Signage x2 (1 Thermo)	\$ 86,780.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18	ADA Ramps	\$ 14,300.00	\$ 7,150.00	100%	\$ 7,150.00	\$ -	\$ 715.00	\$ -	\$ 6,435.00	\$ -
19	Concrete Sidewalk, 6"	\$ 166,460.00	\$ 83,230.00	100%	\$ 83,230.00	\$ -	\$ 8,323.00	\$ -	\$ 74,907.00	\$ -
20	Concrete Median	\$ 3,600.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
21	Mill and Overlay 1" SP 9.5 with Tack	\$ 19,360.00	\$ 19,360.00	100%	\$ 19,360.00	\$ -	\$ 1,936.00	\$ -	\$ 17,424.00	\$ -
22	Rock Construction Roads	\$ 21,233.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUBTOTAL EARTHWORK SPINE ROAD		\$ 1,223,410.00	\$ 109,740.00		\$ 109,740.00	\$ -	\$ 10,974.00	\$ -	\$ 98,766.00	\$ -
TEMP ROAD										
1	Import Fill	\$ 86,815.50	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Stabilized Subgrade	\$ 7,230.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	6" Limerock	\$ 40,736.25	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	Prime	\$ 1,721.25	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	Asphalt SP 9.5 - First Lift	\$ 17,464.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	Tack	\$ 1,637.25	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	Asphalt SP 9.5 - Second Lift	\$ 18,009.75	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	Pavement Markings & Signage	\$ 7,300.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	Sod Road Shoulders & Signage	\$ 12,814.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUBTOTAL TEMP ROAD		\$ 193,728.00	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TEMP ROAD REMOVAL										
1	Mobilization	\$ 4,500.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Asphalt SP 9.5 - 1.5" Removal	\$ 5,457.50		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	Regrade for Sod	\$ 11,898.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUBTOTAL TEMP ROAD REMOVAL		\$ 21,855.50	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
COCONUT ROAD										
1	Mill and Overlay Coconut Rd 1" ROM	\$ 66,000.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Concrete Sidewalks ROW Coconut Rd	\$ 56,071.50		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	Concrete Apron at Lift Station	\$ 9,280.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	Curb and Driveway Demolition	\$ 3,800.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	ROW F Curb	\$ 3,024.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUBTOTAL COCONUT ROAD		\$ 138,175.50	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CLEARING, FILL AND DEMUCK										
1	Preserve Clear	\$ 109,200.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Import Fill Lake	\$ 456,583.50	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	Demuck Lake	\$ 17,886.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUBTOTAL CLEARING, FILL AND DEMUCK		\$ 583,669.50	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHANGE ORDER 1										
CO 1	6" Concrete Sidewalk in ROW at Main Entrance	\$ 13,171.80	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CO 1	O&P on Concrete Sidewalk	\$ 4,887.18	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CHANGE ORDER 2 - SPINE & COCONUT RD CREDITS/CHANGES																						
CO 2	Stabilized Subgrade	\$	(35,106.00)		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 2	8" Limerock Roundabout	\$	(3,657.50)		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 2	8" Limerock	\$	(171,517.50)		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 2	Prime	\$	(8,910.00)		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 2	1.25" Asphalt SP 12.5 - First Lift	\$	(98,010.00)		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 2	Tack	\$	(8,910.00)		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 2	1" Asphalt SP 9.5 - Second Lift	\$	(89,100.00)		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 2	A Curb	\$	(35,113.50)		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 2	F Curb	\$	(128,492.00)		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 2	RA Curb	\$	(12,052.00)		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 2	ADA Ramps	\$	(14,300.00)		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 2	Concrete Sidewalks, 6"	\$	(166,460.00)	\$	(83,230.00)	100%	\$	(83,230.00)	\$	(8,323.00)	\$	-	\$	(74,907.00)	\$	-	\$	-	\$	-	\$	-
CO 2	Mobilization	\$	29,880.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 2	Double Row Silt Fence	\$	9,383.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 2	Stabilized Subgrade	\$	34,695.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 2	10" Limerock (under pavers)	\$	172,576.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 2	8" Limerock (under asphalt)	\$	89,204.50		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 2	Prime	\$	4,634.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 2	1.25" Asphalt SP 12.5 - First Lift	\$	48,818.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 2	Tack	\$	4,438.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 2	1" Asphalt SP 9.5 - Second Lift	\$	44,380.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 2	D Curb	\$	64,296.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 2	F Curb	\$	123,396.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 2	Ribbon Curb	\$	26,592.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 2	RA Curb	\$	11,845.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 2	ADA Ramps	\$	15,600.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 2	Concrete Sidewalks, 6"	\$	173,782.00	\$	86,891.00	100%	\$	86,891.00	\$	8,689.10	\$	-	\$	78,201.90	\$	-	\$	-	\$	-	\$	-
CO 2	Additional Signage	\$	2,509.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CHANGE ORDER 3 - MOT 1 RP00007 CDD																						
CO 3	Mobilization 2nd Crew	\$	9,800.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 3	Temporary 1" Asphalt at Paver Area	\$	59,323.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 3	Demo Temp Asphalt at Pavers	\$	16,179.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 3	Cut 2" Limerock for Pavers	\$	21,572.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 3	Demo Temp Sidewalk	\$	2,904.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 3	Demo Curb	\$	17,360.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 3	Temp Sidewalk Previously Poured	\$	8,040.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 3	.75" Asphalt SP 9.5 - Second Lift	\$	18,009.75		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 3	Pavement Markings & Signage	\$	7,300.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 3	Sod Road Shoulders and Swales	\$	12,814.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 3	Re-Balance Site for Road Changes	\$	9,000.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 3	Mill and Overlay 1.5" SP 9.5 w/ tack	\$	23,520.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CHANGE ORDER 4 - DEMO EXISTING TEMP ROAD RP00007 CDD																						
CO 4	Asphalt Cutting	\$	800.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 4	Asphalt Removal	\$	3,336.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 4	Import Fill	\$	14,850.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 4	Final Grade	\$	9,800.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 4	End Signs	\$	1,500.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CHANGE ORDER 5 - MILL AND OVERLAY COCONUT																						
CO 5	1.5" Additional Mill and Asphalt	\$	4,805.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CHANGE ORDER 6 - TO BE REMOVED FROM COASTAL CONTRACT																						
CO 6	Concrete ROW Sidewalks	\$	56,071.50		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 6	Concrete Apron at Lift Station	\$	9,280.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 6	Curb and Drive Demo	\$	3,800.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 6	ROW F Curb	\$	3,024.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CHANGE ORDER 7 - MOT 5 SPINE ROAD																						
CO 7	Mobilization	\$	12,400.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 7	NPDES	\$	15,000.00	\$	1,560.00	100%	\$	1,560.00	\$	156.00	\$	-	\$	1,404.00	\$	-	\$	-	\$	-	\$	-
CO 7	Single Row Silt Fence	\$	16,290.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 7	Double Row Silt Fence	\$	15,770.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 7	Turbidity	\$	16,100.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 7	Inlet Protections	\$	3,600.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 7	Clear Organics	\$	4,800.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 7	Asphalt Removal	\$	2,012.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 7	Excavate Additional Lake Area	\$	98,610.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 7	Temp Berm for Lake Fill	\$	9,200.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 7	Fill Existing Lake	\$	51,387.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 7	Shape and Sod Lake Banks	\$	14,830.00	\$	7,415.00	100%	\$	7,415.00	\$	741.50	\$	-	\$	6,673.50	\$	-	\$	-	\$	-	\$	-

CO 7	Rough Grade	\$	3,500.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 7	Final Grade	\$	21,455.00	\$ 10,727.50	100%	\$	10,727.50	\$	-	\$	1,072.75	\$	-	\$	9,654.75
CO 7	Stabilized Subgrade	\$	6,723.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 7	8" Limerock	\$	47,928.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 7	Prime	\$	1,997.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 7	1.25" Asphalt SP 12.5 - First Lift	\$	23,662.50		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 7	Tack	\$	1,893.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 7	1" Asphalt SP 9.5 - Second Lift	\$	23,189.25		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 7	Mill and Overlay	\$	15,863.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 7	F Curb	\$	8,092.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 7	2' Valley Gutter	\$	21,350.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 7	D Curb	\$	3,256.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 7	Sidewalk	\$	45,624.00	\$ 45,624.00	100%	\$	45,624.00	\$	-	\$	4,562.40	\$	-	\$	41,061.60
CO 7	Pavement Markings & Signage	\$	11,448.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CHANGE ORDER 8 - MOT 5 SPINE ROAD PHASE 2 LAKE															
CO 8	Mobilization	\$	12,400.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 8	Excavate Additional Lake Area	\$	261,785.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 8	Shape and Sod Lake Banks	\$	9,555.00	\$ 4,777.50	100%	\$	4,777.50	\$	-	\$	477.75	\$	-	\$	4,299.75
CHANGE ORDER 8 - MOT 5 SPINE ROAD PHASE 3 LAKE															
CO 9	Mobilization	\$	12,400.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 9	Excavate Additional Lake Area	\$	178,005.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 9	Shape and Sod Lake Banks	\$	9,450.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CHANGE ORDER 10															
CO 10	Import Fill	\$	27,807.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
	Import Fill	\$	1,867.50		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CHANGE ORDER 11															
CO11	Move Material to Back (Conduits & Boxes)	\$	4,470.00		0%	\$	-	\$	-	\$	-	\$	-	\$	-
CO12	MOT 5 Spine Road CDD														
	Clear Organics	\$	2,300.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
	Extend NPDES for Phase 3	\$	7,800.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
	Pavement Markings and Signage	\$	3,500.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
	2" Conduit Sleeves	\$	7,080.00		0%	\$	-	\$	-	\$	-	\$	-	\$	-
	4" Conduit Sleeves	\$	8,190.00	\$ 8,190.00	0%	\$	-	\$	8,190.00	\$	-	\$	819.00	\$	7,371.00
	MOT 5 Temp Road CDD														
	2" Conduits	\$	1,320.00		0%	\$	-	\$	-	\$	-	\$	-	\$	-
	4" Conduits	\$	3,080.00		0%	\$	-	\$	-	\$	-	\$	-	\$	-
	6" Conduits	\$	2,176.00		0%	\$	-	\$	-	\$	-	\$	-	\$	-
	MOT 5 Spine Road CDD														
	Phase 1 & 2 Lake Spolis Change														
	Phase 1 Additional Excavation	\$	81,590.00		0%	\$	-	\$	-	\$	-	\$	-	\$	-
	Phase 2 Credit (for billing & tracking)	\$	(81,590.00)		0%	\$	-	\$	-	\$	-	\$	-	\$	-
CO13	Rip Rap and Mirafi Slope														
	Excavate 6" for Rip Rap	\$	250.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
	Mirafi Under Rip Rap	\$	2,496.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
	Rip Rap Place on Slope	\$	25,368.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO15	Excavate Outfall Swale for Created Wetland	\$	7,500.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO16	Guard House CDD														
	Mobilization	\$	1,500.00	\$ 1,500.00	100%	\$	1,500.00	\$	-	\$	150.00	\$	-	\$	1,350.00
	Subgrade Pavers Area	\$	2,805.00	\$ 2,805.00	100%	\$	2,805.00	\$	-	\$	280.50	\$	-	\$	2,524.50
	8" Limerock Under Pavers	\$	17,998.75	\$ 17,998.75	100%	\$	17,998.75	\$	-	\$	1,799.88	\$	-	\$	16,198.88
	D Curb	\$	11,320.00	\$ 11,320.00	100%	\$	11,320.00	\$	-	\$	1,132.00	\$	-	\$	10,188.00
	F Curb	\$	9,672.00	\$ 9,672.00	100%	\$	9,672.00	\$	-	\$	967.20	\$	-	\$	8,704.80
	Flume	\$	1,200.00	\$ 1,200.00	100%	\$	1,200.00	\$	-	\$	120.00	\$	-	\$	1,080.00
CO17	Roadway Conduit Crossing for CDD Rdwy														
	Mini-Excavator w/Operator	\$	2,200.00	\$ 2,200.00	100%	\$	2,200.00	\$	-	\$	220.00	\$	-	\$	1,980.00
	Mini-Loader w/Operator	\$	1,750.00	\$ 1,750.00	100%	\$	1,750.00	\$	-	\$	175.00	\$	-	\$	1,575.00
	Labor	\$	520.00	\$ 520.00	100%	\$	520.00	\$	-	\$	52.00	\$	-	\$	468.00
CO18	Install 3' Valley Gutter at Entrance CDD	\$	3,496.00	\$ 3,496.00	100%	\$	3,496.00	\$	-	\$	349.60	\$	-	\$	3,146.40
CO19	CDD Wetland Outfall Swale Grading														
	Mini-Excavator w/Operator	\$	6,600.00	\$ 6,600.00	0%	\$	-	\$	6,600.00	\$	-	\$	660.00	\$	5,940.00
	Labor	\$	1,560.00	\$ 1,560.00	0%	\$	-	\$	1,560.00	\$	-	\$	156.00	\$	1,404.00
CO20	Flatwork rework to Accommodate CDD Rdwy														
	Sidewalk (300' x 6')	\$	16,200.00	\$ 16,200.00	100%	\$	16,200.00	\$	-	\$	1,620.00	\$	-	\$	14,580.00
	F Curb	\$	4,192.00	\$ 4,192.00	100%	\$	4,192.00	\$	-	\$	419.20	\$	-	\$	3,772.80
	D Curb	\$	1,120.00	\$ 1,120.00	100%	\$	1,120.00	\$	-	\$	112.00	\$	-	\$	1,008.00
CO21	Roadway Conduit Crossing for CDD Rdwy														
	Mini-Excavator w/Operator	\$	1,320.00	\$ 1,320.00	0%	\$	-	\$	1,320.00	\$	-	\$	132.00	\$	1,188.00
	Labor	\$	312.00	\$ 312.00	0%	\$	-	\$	312.00	\$	-	\$	31.20	\$	280.80
	6" Conduit	\$	6,400.00	\$ 6,400.00	0%	\$	-	\$	6,400.00	\$	-	\$	640.00	\$	5,760.00

2" Conduit	\$	4,800.00	\$	4,800.00	0%	\$	-	\$	4,800.00	\$	-	\$	480.00	\$	-	\$	4,320.00
CONTRACT TOTAL	\$	3,756,730.73	\$	286,660.75		\$	257,478.75	\$	29,182.00	\$	25,747.88	\$	2,918.20	\$	231,730.88	\$	26,263.80

Total Amount Due (this invoice)	\$	257,994.68
Amount CDD Payable (this invoice)	\$	231,730.88
Balance Owed by Developer (this invoice)	\$	26,263.80

100%
Reimbursed by
CDD

SCHEDULE OF VALUES

SUBCONTRACTOR/VENDOR APPLICATION AND CERTIFICATE FOR PAYMENT

TO: LB Raptor Bay Investments, LLC.
2210 Vanderbilt Beach Road, Suite 1300
Naples, FL 34109

APPLICATION No: 20 PERIOD TO: February 28, 2026

SFE Job No. 24002 JOB NAME: Ritz Residences Estero Bay
SFE Job Name: Spine Road **RP0007CDD**
Cost Code: 81-102

FROM: South Florida Excavation, Inc.
1455 Railhead Blvd., Suite #3
Naples, FL 34110

CONTRACT FOR: Earthwork

CONTRACT CODE: DATE: February 13, 2026

CONTRACTORS APPLICATION FOR PAYMENT

CHANGE ORDER SUMMARY		DEDUCTIONS	
Change Orders approved in previous months by Owner			
Approved this Month			
TOTAL	\$ 2,265,054.48	\$	771,628.50
Number			
CO15 Excavate Outfall Swale for Created Wetland	\$ 7,500.00		
CO16 Guard House CDD	\$ 44,855.75		
CO17 Roadway Conduill Crossing fro CDD Roadway	\$ 4,470.00		
CO18 Install Valley Curb at Entrance Along CDD Spine Rd.	\$ 3,498.00		
CO19 CDD Wetland Outfall Swale Grading	\$ 8,160.00		
CO20 Flatwork Rework to Accommodate CDD Road Crossing	\$ 21,512.00		
CO21 Roadway Conduill Crossing for CDD Roadways	\$ 12,832.00		
CO22 Temp. Guard Gate & Jersey Barriers	\$ 4,400.00		
TOTAL	\$ 2,271,920.23	\$	771,628.50
Net change by Change Orders	\$	\$	1,500,291.73

Application is made for Payment, as shown below in connection with the Contract. Continuation Sheet, AIA Document C703, is attached.

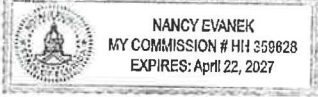
1. ORIGINAL CONTRACT SUM	\$ 2,160,838.50
2. Net change by Change Orders	\$ 1,800,291.73
3. CONTRACT SUM TO DATE (1+2)	\$ 3,761,130.23
4. TOTAL COMPLETED TO DATE	\$ 3,573,676.73
5. TOTAL STORED TO DATE	\$ -
5A. TOTAL COMPLETED + STORED TO DATE	\$ 3,573,676.73
6. RETAINAGE:	
Stored Material a.	\$ -
Work Completed b.	\$ 357,367.57
Total Retainage (Line 6a +6b)	\$ 357,367.57
7. TOTAL EARNED LESS RETAINAGE (Line 4 + Line 5 - Line 6 Total)	\$ 3,216,308.16
8. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 7 from prior Certificate)	\$ 2,950,685.24
9. CURRENT PAYMENT DUE	\$ 265,642.92
10. BALANCE TO FINISH, PLUS RETAINAGE (Line 3 less Line 7)	\$ 544,822.07

The undersigned Subcontractor/Vendor certifies that to the best of his knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

SUBCONTRACTOR: J.R. [Signature] Date 2/12/26

State: Florida Collier County
Subscribed and sworn to before me this 12th day of Feb., 2026
Notary Public [Signature]
(Attach explanation of amount certified differs from the amount applied for.)
PROJECT MANAGER

APPROVED FOR PAYMENT:
SUPERINTENDENT:
[Signature]
2-17-26



SCHEDULE OF VALUES

S. FL Excavation
1455 Railroad Blvd, Suite 9
Naples, FL 34110
239-596-8111

Ritz Residences Estero Bay Spine Road

Application #: 20
Application date: 13-Feb-26
Invoice period: 28-Feb-26

A Item No.	B Description of work	C Qty	D Unit	E Unit Cost	F Contract Amount	G Work Completed		H Materials presently stored (net Dev E)	I Total completed & stored to date (F+G+H)	J %	K Balance to finish (E-I)	L Retainage
						F Previous Period	G This period					
Endwork Spine Road												
1	Mobilization	1	LS	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00	\$ -	\$ -	\$ 4,500.00	100.00%	\$ -	\$ 450.00
2	Import Fill and Final Grade	10,550	CY	\$ 23.25	\$ 245,287.50	\$ 245,287.50	\$ -	\$ -	\$ 245,287.50	100.00%	\$ -	\$ 34,534.75
3	MOT	1	LS	\$ 9,300.00	\$ 9,300.00	\$ 9,300.00	\$ -	\$ -	\$ 9,300.00	100.00%	\$ -	\$ 930.00
4	Lake Bank Fill 1st Roundabout on Spine Rd	2,988	CY	\$ 23.25	\$ 69,471.00	\$ 69,471.00	\$ -	\$ -	\$ 69,471.00	100.00%	\$ -	\$ 6,947.10
5	Stabilized Subgrade	11,702	SY	\$ 3.00	\$ 35,106.00	\$ 35,106.00	\$ -	\$ -	\$ 35,106.00	100.00%	\$ -	\$ 3,510.60
6	8" Limerock Roundabout	190	SY	\$ 19.25	\$ 3,657.50	\$ 3,657.50	\$ -	\$ -	\$ 3,657.50	100.00%	\$ -	\$ 365.75
7	8" Limerock Roundabout	8,910	SY	\$ 19.25	\$ 171,517.50	\$ 171,517.50	\$ -	\$ -	\$ 171,517.50	100.00%	\$ -	\$ 17,151.75
8	Prime	8,910	SY	\$ 1.00	\$ 8,910.00	\$ 8,910.00	\$ -	\$ -	\$ 8,910.00	100.00%	\$ -	\$ 891.00
9	Asphalt SP 12.5 1 1/4" - 1st Lift	7,527	SY	\$ 11.00	\$ 82,797.00	\$ 82,797.00	\$ -	\$ -	\$ 82,797.00	100.00%	\$ -	\$ 8,279.70
10	Tack	7,527	SY	\$ 1.00	\$ 7,527.00	\$ -	\$ 7,527.00	\$ -	\$ 7,527.00	100.00%	\$ -	\$ 752.70
11	Asphalt SP 12.5 1" - 2nd Lift	7,527	SY	\$ 10.00	\$ 75,270.00	\$ -	\$ 75,270.00	\$ -	\$ 75,270.00	100.00%	\$ -	\$ 7,527.00
12	A Curb	1,277	LF	\$ 25.50	\$ 32,563.50	\$ 32,563.50	\$ -	\$ -	\$ 32,563.50	100.00%	\$ -	\$ 3,256.35
13	Z Ribbon Curb at Roundabout	160	LF	\$ 48.00	\$ 7,680.00	\$ 7,680.00	\$ -	\$ -	\$ 7,680.00	100.00%	\$ -	\$ 768.00
14	F Curb	4,942	LF	\$ 26.00	\$ 128,492.00	\$ 128,492.00	\$ -	\$ -	\$ 128,492.00	100.00%	\$ -	\$ 12,849.20
15	V Valley Curb	326	LF	\$ 46.00	\$ 14,996.00	\$ 14,996.00	\$ -	\$ -	\$ 14,996.00	100.00%	\$ -	\$ 1,499.60
16	RA Curb	924	LF	\$ 23.00	\$ 21,252.00	\$ 21,252.00	\$ -	\$ -	\$ 21,252.00	100.00%	\$ -	\$ 2,125.20
17	Pavement Markings & Signage X2 (1 thermo)	1	LS	\$ 86,780.00	\$ 86,780.00	\$ -	\$ 86,780.00	\$ -	\$ 86,780.00	100.00%	\$ -	\$ 8,678.00
18	ADA Ramps	22	EA	\$ 650.00	\$ 14,300.00	\$ 14,300.00	\$ -	\$ -	\$ 14,300.00	100.00%	\$ -	\$ 1,430.00
19	Concrete Sidewalk 6"	21,789	SF	\$ 7.00	\$ 152,523.00	\$ 152,523.00	\$ -	\$ -	\$ 152,523.00	100.00%	\$ -	\$ 15,252.30
20	Concrete Median	360	SF	\$ 12.00	\$ 4,320.00	\$ 4,320.00	\$ -	\$ -	\$ 4,320.00	100.00%	\$ -	\$ 432.00
21	Mill and Overlay 1" SP 9.5 with Tack	880	SY	\$ 22.00	\$ 19,360.00	\$ 19,360.00	\$ -	\$ -	\$ 19,360.00	100.00%	\$ -	\$ 1,936.00
22	Rock Construction Roads	1,249	SY	\$ 17.00	\$ 21,233.00	\$ 21,233.00	\$ -	\$ -	\$ 21,233.00	100.00%	\$ -	\$ 2,123.30
Temp Road												
1	Import Fill	3,734	CY	\$ 23.25	\$ 86,815.50	\$ 86,815.50	\$ -	\$ -	\$ 86,815.50	100.00%	\$ -	\$ 8,681.55
2	Stabilized Subgrade	2,410	SY	\$ 3.00	\$ 7,230.00	\$ 7,230.00	\$ -	\$ -	\$ 7,230.00	100.00%	\$ -	\$ 723.00
3	6" Limerock	2,295	SY	\$ 17.75	\$ 40,736.25	\$ 40,736.25	\$ -	\$ -	\$ 40,736.25	100.00%	\$ -	\$ 4,073.63
4	Prime	2,295	SY	\$ 0.75	\$ 1,721.25	\$ 1,721.25	\$ -	\$ -	\$ 1,721.25	100.00%	\$ -	\$ 172.13
5	Asphalt SP 9.5 - 1st Lift	2,183	SY	\$ 8.00	\$ 17,464.00	\$ 17,464.00	\$ -	\$ -	\$ 17,464.00	100.00%	\$ -	\$ 1,746.40
6	Tack	2,183	SY	\$ 0.75	\$ 1,637.25	\$ 1,637.25	\$ -	\$ -	\$ 1,637.25	100.00%	\$ -	\$ 163.73
7	Asphalt SP 9.5 - 2nd Lift	2,183	SY	\$ 8.25	\$ 18,009.75	\$ 18,009.75	\$ -	\$ -	\$ 18,009.75	100.00%	\$ -	\$ 1,800.98
8	Pavement Markings and Signage	1	LS	\$ 2,300.00	\$ 2,300.00	\$ 2,300.00	\$ -	\$ -	\$ 2,300.00	100.00%	\$ -	\$ 230.00
9	Sod Road Shoulders and Signage	29,600	SF	\$ 0.43	\$ 12,814.00	\$ 12,814.00	\$ -	\$ -	\$ 12,814.00	100.00%	\$ -	\$ 1,281.40
Temp Road Removal												
1	Mobilization	1	LS	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00	\$ -	\$ -	\$ 4,500.00	100.00%	\$ -	\$ 450.00
2	Asphalt SP 9.5 - 1.5" Removal	2,183	SY	\$ 2.50	\$ 5,457.50	\$ 5,457.50	\$ -	\$ -	\$ 5,457.50	100.00%	\$ -	\$ 545.75
3	Regrade for Sod	2,644	SY	\$ 4.50	\$ 11,898.00	\$ 11,898.00	\$ -	\$ -	\$ 11,898.00	100.00%	\$ -	\$ 1,189.80
Cocunut Road												
1	Mill and Overlay Cocunut Rd 1" ROM	3,600	SY	\$ 22.00	\$ 79,200.00	\$ 79,200.00	\$ -	\$ -	\$ 79,200.00	100.00%	\$ -	\$ 7,920.00
2	Concrete Sidewalks ROW Cocunut	7,734	SF	\$ 7.25	\$ 56,071.50	\$ 56,071.50	\$ -	\$ -	\$ 56,071.50	100.00%	\$ -	\$ 5,607.15
3	Concrete Areas at Lift Station	800	SF	\$ 11.60	\$ 9,280.00	\$ 9,280.00	\$ -	\$ -	\$ 9,280.00	100.00%	\$ -	\$ 928.00
4	Curb and Drive Demo	1	LS	\$ 3,800.00	\$ 3,800.00	\$ 3,800.00	\$ -	\$ -	\$ 3,800.00	100.00%	\$ -	\$ 380.00
5	ROW F Curb	126	LF	\$ 24.00	\$ 3,024.00	\$ 3,024.00	\$ -	\$ -	\$ 3,024.00	100.00%	\$ -	\$ 302.40

A Item No.	B Description of work	C		D	E	F Work Completed		G	H Materials presently stored (not D or E)	I Total completed & stored to date (F+G-H)	J %	K Balance to finish (E - I)	L Retainage			
		Qty	Unit	Unit Cost	Contract Amount	Previous Period	This period									
6	Preserve Clear	1	L.S.	\$	109,200.00	\$	109,200.00	\$	-	\$	109,200.00	100.00%	\$	-	\$	10,920.00
7	Import Fill Lake	19,638	CY	\$	21.25	\$	416,383.50	\$	-	\$	416,383.50	100.00%	\$	-	\$	43,658.25
8	Demuck Lake	1	L.S.	\$	17,886.00	\$	17,886.00	\$	-	\$	17,886.00	100.00%	\$	-	\$	1,788.60
CO1	6" Concrete Sidewalk in ROW at Main Ent. O&P on Concrete Sidewalk	1,740	SF	\$	7.57	\$	13,171.80	\$	-	\$	13,171.80	100.00%	\$	0.00	\$	1,317.18
		1	L.S.	\$	4,887.18	\$	4,887.18	\$	-	\$	4,887.18	100.00%	\$	-	\$	488.72
CO2	<i>Spine & Coconut Road Credits:</i>															
	Stabilized Subgrade	-11,702	SY	\$	3.09	\$	(35,106.00)	\$	-	\$	(35,106.00)	100.00%	\$	-	\$	(3,510.60)
	8" Limerock Roundabout	-199	SY	\$	19.25	\$	(3,830.75)	\$	-	\$	(3,830.75)	100.00%	\$	-	\$	(383.08)
	8" Limerock	-8,910	SY	\$	19.25	\$	(171,517.50)	\$	-	\$	(171,517.50)	100.00%	\$	-	\$	(17,151.75)
	Prime	-8,910	SY	\$	1.00	\$	(8,910.00)	\$	-	\$	(8,910.00)	100.00%	\$	-	\$	(891.00)
	1.25" Asphalt SP 12.5 - 1st Lift	-8,910	SY	\$	11.00	\$	(98,010.00)	\$	-	\$	(98,010.00)	100.00%	\$	-	\$	(9,801.00)
	Tack	-8,910	SY	\$	1.00	\$	(8,910.00)	\$	-	\$	(8,910.00)	100.00%	\$	-	\$	(891.00)
	1" Asphalt SP 9.5 - 2nd Lift	-8,910	SY	\$	10.00	\$	(89,100.00)	\$	(89,100.00)	\$	-	100.00%	\$	-	\$	(8,910.00)
	A Curb	-1,177	L.F.	\$	25.50	\$	(30,113.50)	\$	-	\$	(30,113.50)	100.00%	\$	-	\$	(3,113.35)
	F Curb	-4,942	L.F.	\$	26.00	\$	(128,492.00)	\$	-	\$	(128,492.00)	100.00%	\$	-	\$	(12,849.20)
	RA Curb	-524	L.F.	\$	23.00	\$	(12,052.00)	\$	-	\$	(12,052.00)	100.00%	\$	-	\$	(1,205.20)
	ADA Ramps	-22	EA	\$	650.00	\$	(14,300.00)	\$	-	\$	(14,300.00)	100.00%	\$	-	\$	(1,430.00)
	Concrete Sidewalks, 6"	-21,780	SF	\$	7.00	\$	(152,460.00)	\$	-	\$	(152,460.00)	100.00%	\$	-	\$	(15,246.00)
	<i>Spine & Coconut Road Changes:</i>															
	Mobilization	1	L.S.	\$	29,880.00	\$	29,880.00	\$	-	\$	29,880.00	100.00%	\$	-	\$	2,988.00
	Double Row Silt Fence	853	L.F.	\$	11.00	\$	9,383.00	\$	-	\$	9,383.00	100.00%	\$	-	\$	938.30
	Stabilized Subgrade	11,565	SY	\$	3.00	\$	34,695.00	\$	-	\$	34,695.00	100.00%	\$	-	\$	3,469.50
	10" Limerock Under Paver	5,393	SY	\$	32.00	\$	172,576.00	\$	-	\$	172,576.00	100.00%	\$	-	\$	17,257.60
	8" Limerock Under Asphalt	4,634	SY	\$	19.25	\$	89,204.50	\$	-	\$	89,204.50	100.00%	\$	-	\$	8,920.45
	Prime	4,634	SY	\$	1.00	\$	4,634.00	\$	-	\$	4,634.00	100.00%	\$	-	\$	463.40
	1.25" Asphalt SP 12.5 - 1st Lift	4,438	SY	\$	11.00	\$	48,818.00	\$	-	\$	48,818.00	100.00%	\$	-	\$	4,881.80
	Tack	4,438	SY	\$	1.00	\$	4,438.00	\$	4,438.00	\$	-	100.00%	\$	-	\$	443.80
	1" Asphalt SP 9.5 - 2nd Lift	4,438	SY	\$	10.00	\$	44,380.00	\$	-	\$	44,380.00	100.00%	\$	-	\$	4,438.00
	D Curb	3,184	L.F.	\$	19.00	\$	60,496.00	\$	48,222.00	\$	-	100.00%	\$	-	\$	6,274.00
	F Curb	4,746	L.F.	\$	26.00	\$	123,396.00	\$	-	\$	123,396.00	100.00%	\$	-	\$	12,339.60
	Ribbon Curb	554	L.F.	\$	48.00	\$	26,592.00	\$	-	\$	26,592.00	100.00%	\$	-	\$	2,659.20
	RA Curb	215	L.F.	\$	23.00	\$	4,945.00	\$	-	\$	4,945.00	100.00%	\$	-	\$	494.50
	ADA Ramps	24	EA	\$	650.00	\$	15,600.00	\$	7,800.00	\$	-	100.00%	\$	-	\$	1,560.00
	Concrete Sidewalks, 6"	24,826	SF	\$	7.00	\$	173,782.00	\$	-	\$	173,782.00	100.00%	\$	-	\$	17,378.20
	Additional Signage	1	L.F.	\$	2,509.00	\$	2,509.00	\$	-	\$	2,509.00	100.00%	\$	-	\$	250.90
CO3	<i>MOT 1 RP9007 CDD:</i>															
	Mobilization 2nd Crew	1	L.S.	\$	9,800.00	\$	9,800.00	\$	-	\$	9,800.00	100.00%	\$	-	\$	980.00
	Temp. 1" Asphalt at Paver Areas	5,393	SY	\$	11.00	\$	59,323.00	\$	-	\$	59,323.00	100.00%	\$	-	\$	5,932.30
	Demo Temp. Asphalt at Pavers	5,393	SY	\$	3.00	\$	16,179.00	\$	-	\$	16,179.00	100.00%	\$	-	\$	1,617.90
	Cur. 2" Limerock for Pavers	3,393	SY	\$	4.00	\$	13,572.00	\$	-	\$	13,572.00	100.00%	\$	-	\$	1,357.20
	Demo Temp. Sidewalk	726	SF	\$	4.00	\$	2,904.00	\$	-	\$	2,904.00	100.00%	\$	-	\$	290.40
	Demo Curb	1,240	L.F.	\$	14.00	\$	17,360.00	\$	-	\$	17,360.00	100.00%	\$	-	\$	1,736.00
	Temp. Sidewalk Previously Poured	1,005	SF	\$	8.00	\$	8,040.00	\$	-	\$	8,040.00	100.00%	\$	-	\$	804.00
	75" Asphalt SP 9.5 - 2nd Lift	2,183	SY	\$	8.25	\$	18,009.75	\$	-	\$	18,009.75	100.00%	\$	-	\$	1,800.98
	Pavement Markings & Signage	1	L.S.	\$	7,300.00	\$	7,300.00	\$	-	\$	7,300.00	100.00%	\$	-	\$	730.00
	Soil Road Shoulders & Swales	29,800	SF	\$	0.43	\$	12,814.00	\$	-	\$	12,814.00	100.00%	\$	-	\$	1,281.40
	Re-balance Site for Road Changes	1	L.S.	\$	9,000.00	\$	9,000.00	\$	-	\$	9,000.00	100.00%	\$	-	\$	900.00
	Mill and Overlay 1.5" SP 9.5 W/Tack	980	SY	\$	24.00	\$	23,520.00	\$	-	\$	23,520.00	100.00%	\$	-	\$	2,352.00

A Item No.	B Description of work	C Qty	D Unit	E Unit Cost	F Contract Amount	G Work Completed		H Materials presently stored (net D or E)	I Total completed & stored in date (F+G+H)	J %	K Balance to finish (E - I)	L Retainage
						Previous Period	This period					
CO4 Demo Existing Temp Road RP0007CDD												
	Asphalt Curbing	1	LS	\$ 800.00	\$ 800.00	\$ 800.00	\$ -	\$ -	\$ 800.00	100.00%	\$ -	\$ 80.00
	Asphalt Removal	1,112	SY	\$ 3.00	\$ 3,336.00	\$ 3,336.00	\$ -	\$ -	\$ 3,336.00	100.00%	\$ -	\$ 333.60
	Import Fill	336	CY	\$ 27.00	\$ 9,072.00	\$ 14,850.00	\$ -	\$ -	\$ 14,850.00	100.00%	\$ -	\$ 1,485.00
	Final grade	1	LS	\$ 9,800.00	\$ 9,800.00	\$ 9,800.00	\$ -	\$ -	\$ 9,800.00	100.00%	\$ -	\$ 980.00
	End Signs	1	LS	\$ 1,500.00	\$ 1,500.00	\$ -	\$ 1,500.00	\$ -	\$ 1,500.00	100.00%	\$ -	\$ 150.00
CO5 Mill and Overlay Coconut												
	1.5" Additional Mill and Asphalt	961	SY	\$ 5.00	\$ 4,805.00	\$ 4,805.00	\$ -	\$ -	\$ 4,805.00	100.00%	\$ -	\$ 480.50
CO6 To Be Removed From Coastal Contract:												
	Concrete ROW Sidewalks	7,734	SF	\$ 7.25	\$ 56,071.50	\$ 56,071.50	\$ -	\$ -	\$ 56,071.50	100.00%	\$ -	\$ 5,607.15
	Concrete Apron at Lift Station	800	SF	\$ 11.60	\$ 9,280.00	\$ 9,280.00	\$ -	\$ -	\$ 9,280.00	100.00%	\$ -	\$ 928.00
	Curb and Drive Demo	1	S	\$ 3,800.00	\$ 3,800.00	\$ 3,800.00	\$ -	\$ -	\$ 3,800.00	100.00%	\$ -	\$ 380.00
	ROW F Curb	126	LF	\$ 24.00	\$ 3,024.00	\$ 3,024.00	\$ -	\$ -	\$ 3,024.00	100.00%	\$ -	\$ 302.40
CO7 MOT 5 Stone Road:												
	Mobilization	1	LS	\$ 12,400.00	\$ 12,400.00	\$ 12,400.00	\$ -	\$ -	\$ 12,400.00	100.00%	\$ -	\$ 1,240.00
	NPDES	12	MN	\$ 1,500.00	\$ 15,600.00	\$ 12,480.00	\$ 3,120.00	\$ -	\$ 15,600.00	100.00%	\$ -	\$ 1,560.00
	Single Row Silt Fence	5,430	LF	\$ 3.00	\$ 16,290.00	\$ 16,290.00	\$ -	\$ -	\$ 16,290.00	100.00%	\$ -	\$ 1,629.00
	Double Row Silt Fence	1,577	LF	\$ 10.00	\$ 15,770.00	\$ 15,770.00	\$ -	\$ -	\$ 15,770.00	100.00%	\$ -	\$ 1,577.00
	Turbidiv	373	LF	\$ 28.00	\$ 10,444.00	\$ 16,100.00	\$ -	\$ -	\$ 16,100.00	100.00%	\$ -	\$ 1,610.00
	Inlet Protections	12	EA	\$ 300.00	\$ 3,600.00	\$ 3,600.00	\$ -	\$ -	\$ 3,600.00	100.00%	\$ -	\$ 360.00
	Ceiling Ornaments	1	LS	\$ 4,800.00	\$ 4,800.00	\$ 4,800.00	\$ -	\$ -	\$ 4,800.00	100.00%	\$ -	\$ 480.00
	Asphalt Removal	503	SY	\$ 4.00	\$ 2,012.00	\$ 2,012.00	\$ -	\$ -	\$ 2,012.00	100.00%	\$ -	\$ 201.20
	Excavate Additional Lake Area	19,722	CY	\$ 5.00	\$ 98,610.00	\$ 98,610.00	\$ -	\$ -	\$ 98,610.00	100.00%	\$ -	\$ 9,861.00
	Temp Berm for Lake Fill	1	LS	\$ 9,200.00	\$ 9,200.00	\$ 9,200.00	\$ -	\$ -	\$ 9,200.00	100.00%	\$ -	\$ 920.00
	Fill Existing Lake	7,341	CY	\$ 7.00	\$ 51,387.00	\$ 51,387.00	\$ -	\$ -	\$ 51,387.00	100.00%	\$ -	\$ 5,138.70
	Shape and Sod Lake Banks	11,884	SF	\$ 1.25	\$ 14,855.00	\$ 14,850.00	\$ 5.00	\$ -	\$ 14,850.00	100.00%	\$ -	\$ 1,485.00
	Reinsh Grade	1	LS	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00	\$ -	\$ -	\$ 3,500.00	100.00%	\$ -	\$ 350.00
	Final Grade	1	LS	\$ 21,455.00	\$ 21,455.00	\$ 21,455.00	\$ -	\$ -	\$ 21,455.00	100.00%	\$ -	\$ 2,145.50
	Stabilized Subgrade	2,241	SY	\$ 3.00	\$ 6,723.00	\$ 6,723.00	\$ -	\$ -	\$ 6,723.00	100.00%	\$ -	\$ 672.30
	8" Limerock	1,997	SY	\$ 24.00	\$ 47,928.00	\$ 47,928.00	\$ -	\$ -	\$ 47,928.00	100.00%	\$ -	\$ 4,792.80
	Prime	1,997	SY	\$ 1.00	\$ 1,997.00	\$ 1,997.00	\$ -	\$ -	\$ 1,997.00	100.00%	\$ -	\$ 199.70
	1.25" Asphalt SP 12.5 - 1st Lift	1,893	SY	\$ 12.50	\$ 23,662.50	\$ 23,662.50	\$ -	\$ -	\$ 23,662.50	100.00%	\$ -	\$ 2,366.25
	Tack	1,893	SY	\$ 1.00	\$ 1,893.00	\$ -	\$ 1,893.00	\$ -	\$ 1,893.00	100.00%	\$ -	\$ 189.30
	75" Asphalt SP 9.5 - 2nd Lift	1,893	SY	\$ 12.25	\$ 23,189.25	\$ -	\$ 23,189.25	\$ -	\$ 23,189.25	100.00%	\$ -	\$ 2,318.93
	Mill and Overlay	547	SY	\$ 29.00	\$ 15,863.00	\$ 15,863.00	\$ -	\$ -	\$ 15,863.00	100.00%	\$ -	\$ 1,586.30
	F Curb	289	LF	\$ 28.00	\$ 8,092.00	\$ 8,092.00	\$ -	\$ -	\$ 8,092.00	100.00%	\$ -	\$ 809.20
	2" Valley Gutter	854	LF	\$ 25.00	\$ 21,350.00	\$ 21,350.00	\$ -	\$ -	\$ 21,350.00	100.00%	\$ -	\$ 2,135.00
	D Curb	148	LF	\$ 22.00	\$ 3,256.00	\$ 3,256.00	\$ -	\$ -	\$ 3,256.00	100.00%	\$ -	\$ 325.60
	Sidewalk	5,703	SF	\$ 8.00	\$ 45,624.00	\$ 45,624.00	\$ -	\$ -	\$ 45,624.00	100.00%	\$ -	\$ 4,562.40
	Pavement Markings and Stumps	1	LS	\$ 11,448.00	\$ 11,448.00	\$ -	\$ 11,448.00	\$ -	\$ 11,448.00	100.00%	\$ -	\$ 1,144.80
CO8 MOT 4 Stone Road Phase 2 Lake:												
	Mobilization	1	LS	\$ 12,400.00	\$ 12,400.00	\$ 12,400.00	\$ -	\$ -	\$ 12,400.00	100.00%	\$ -	\$ 1,240.00
	Excavate Additional Lake Area	52,357	CY	\$ 5.00	\$ 261,785.00	\$ 209,428.00	\$ 52,357.00	\$ -	\$ 261,785.00	100.00%	\$ -	\$ 26,178.50
	Shape and Sod Lake Banks	7,644	SF	\$ 1.25	\$ 9,555.00	\$ 9,555.00	\$ -	\$ -	\$ 9,555.00	100.00%	\$ -	\$ 955.50
CO9 MOT 5 Stone Road Phase 3 Lake:												
	Mobilization	1	LS	\$ 12,400.00	\$ 12,400.00	\$ 12,400.00	\$ -	\$ -	\$ 12,400.00	100.00%	\$ -	\$ 1,240.00
	Excavate Additional Lake Area	35,601	CY	\$ 5.00	\$ 178,005.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 178,005.00	\$ -
	Shape and Sod Lake Banks	7,560	SF	\$ 1.25	\$ 9,450.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 9,450.00	\$ -
CO10 Import Fill												
	Import Fill	1,196	CY	\$ 23.25	\$ 27,807.00	\$ 27,807.00	\$ -	\$ -	\$ 27,807.00	100.00%	\$ -	\$ 2,780.70
	Import Fill	90	CY	\$ 20.75	\$ 1,867.50	\$ 1,867.50	\$ -	\$ -	\$ 1,867.50	100.00%	\$ -	\$ 186.75
CO11 Move Material to Back (Conduits & Boxes)												
	Move Material to Back (Conduits & Boxes)	1	LS	\$ 4,470.00	\$ 4,470.00	\$ 4,470.00	\$ -	\$ -	\$ 4,470.00	100.00%	\$ -	\$ 447.00

A Item No.	B Description of work	C		D	E			F Work Completed		G	H	I	J	K	L
		Qty	Unit	Unit Cost	Contract Amount	Previous Period	This period	Materials presently stored (not D or E)	Total completed & stored to date (F+G+H)	%	Balance to finish (E-I)	Retainage			
CO12	MOT 5 Spine Road CDD														
	Clear Organics	1	LF	\$ 2,300.00	\$ 2,300.00	\$ -	\$ -	\$ -	\$ 2,300.00	100.00%	\$ -	\$ -	\$ 230.00		
	Extend NPDES for Phase 2	6	MN	\$ 1,300.00	\$ 7,800.00	\$ 5,070.00	\$ 2,730.00	\$ -	\$ 7,800.00	100.00%	\$ -	\$ -	780.00		
	Pavement Markings and Signage	1	L/C	\$ 3,500.00	\$ 3,500.00	\$ -	\$ -	\$ -	\$ 3,500.00	100.00%	\$ -	\$ -	250.00		
	2" Conduit Sleeves	599	LF	\$ 12.00	\$ 7,090.00	\$ 7,090.00	\$ -	\$ -	\$ 7,090.00	100.00%	\$ -	\$ -	709.00		
	4" Conduit Sleeves	585	LF	\$ 14.00	\$ 8,190.00	\$ 8,190.00	\$ -	\$ -	\$ 8,190.00	100.00%	\$ -	\$ -	819.00		
	MOT 5 Temp Road - NON CDD														
	2" Conduits	110	LF	\$ 12.00	\$ 1,320.00	\$ 1,320.00	\$ -	\$ -	\$ 1,320.00	100.00%	\$ -	\$ -	132.00		
	4" Conduits	220	LF	\$ 14.00	\$ 3,080.00	\$ 3,080.00	\$ -	\$ -	\$ 3,080.00	100.00%	\$ -	\$ -	308.00		
	6" Conduits	136	LF	\$ 16.00	\$ 2,176.00	\$ 2,176.00	\$ -	\$ -	\$ 2,176.00	100.00%	\$ -	\$ -	217.60		
	MOT 5 Spine Road CDD														
	Phase 1 & 2 Lake Spoils Change														
	Phase 1 Additional Excavation	16,318	CY	\$ 5.00	\$ 81,590.00	\$ 81,590.00	\$ -	\$ -	\$ 81,590.00	100.00%	\$ -	\$ -	8,159.00		
	Phase 2 Credits (for billing & tracking)	-16,318	CY	\$ 5.00	\$ (81,590.00)	\$ (81,590.00)	\$ -	\$ -	\$ (81,590.00)	100.00%	\$ -	\$ -	(8,159.00)		
CO13	Rip, Ran and Mirafi Slope														
	Excavate 6" for Rip, Ran	50	CY	\$ 5.00	\$ 250.00	\$ 250.00	\$ -	\$ -	\$ 250.00	100.00%	\$ -	\$ -	25.00		
	Mirafi Under Rip, Ran	312	SY	\$ 8.00	\$ 2,496.00	\$ 2,496.00	\$ -	\$ -	\$ 2,496.00	100.00%	\$ -	\$ -	249.60		
	Rip, Ran Placed on Slope	302	SY	\$ 84.00	\$ 25,368.00	\$ 25,368.00	\$ -	\$ -	\$ 25,368.00	100.00%	\$ -	\$ -	2,536.89		
CO15	Excavate Outfall Swale for Crested Wetland	1	LS	\$ 7,500.00	\$ 7,500.00	\$ 7,500.00	\$ -	\$ -	\$ 7,500.00	100.00%	\$ -	\$ -	750.00		
CO16	Guard House CDD:														
	Mobilization	1	LS	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ -	\$ -	\$ 1,500.00	100.00%	\$ -	\$ -	150.00		
	Subgrade Pavers Area	935	SY	\$ 3.00	\$ 2,805.00	\$ 2,805.00	\$ -	\$ -	\$ 2,805.00	100.00%	\$ -	\$ -	280.50		
	12" Limestone Under Pavers	925	SY	\$ 19.25	\$ 17,998.75	\$ 17,998.75	\$ -	\$ -	\$ 17,998.75	100.00%	\$ -	\$ -	1,799.88		
	D Curb	566	LF	\$ 20.00	\$ 11,320.00	\$ 11,320.00	\$ -	\$ -	\$ 11,320.00	100.00%	\$ -	\$ -	1,132.00		
	F Curb	722	LF	\$ 26.00	\$ 9,672.00	\$ 9,672.00	\$ -	\$ -	\$ 9,672.00	100.00%	\$ -	\$ -	967.20		
	Flume	1	LS	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ -	\$ -	\$ 1,200.00	100.00%	\$ -	\$ -	120.00		
CO17	Roadway Conduit Crossing for CDD Rdwy														
	Mini-Excavator W/Operator	10	HR	\$ 220.00	\$ 2,200.00	\$ 2,200.00	\$ -	\$ -	\$ 2,200.00	100.00%	\$ -	\$ -	220.00		
	Mini-Loader W/Operator	10	HR	\$ 175.00	\$ 1,750.00	\$ 1,750.00	\$ -	\$ -	\$ 1,750.00	100.00%	\$ -	\$ -	175.00		
	Labor	10	HR	\$ 52.00	\$ 520.00	\$ 520.00	\$ -	\$ -	\$ 520.00	100.00%	\$ -	\$ -	52.00		
CO18	Install 2" Valley Gutter at Entrance CDD	76	LF	\$ 46.00	\$ 3,496.00	\$ 3,496.00	\$ -	\$ -	\$ 3,496.00	100.00%	\$ -	\$ -	349.60		
CO19	CDD Wetland Outfall Swale Grading:														
	Mini-Excavator W/Operator	30	HR	\$ 220.00	\$ 6,600.00	\$ 6,600.00	\$ -	\$ -	\$ 6,600.00	100.00%	\$ -	\$ -	660.00		
	Labor	30	HR	\$ 52.00	\$ 1,560.00	\$ 1,560.00	\$ -	\$ -	\$ 1,560.00	100.00%	\$ -	\$ -	156.00		
CO20	Flatwork Rework to Accommodate CDD Rdwy														
	Sidewalk (360' X 6")	1,800	SF	\$ 9.00	\$ 16,200.00	\$ 16,200.00	\$ -	\$ -	\$ 16,200.00	100.00%	\$ -	\$ -	1,620.00		
	F Curb	131	LF	\$ 32.00	\$ 4,192.00	\$ 4,192.00	\$ -	\$ -	\$ 4,192.00	100.00%	\$ -	\$ -	419.20		
	D Curb	56	LF	\$ 20.00	\$ 1,120.00	\$ 1,120.00	\$ -	\$ -	\$ 1,120.00	100.00%	\$ -	\$ -	112.00		
CO21	Roadway Conduit Crossing for CDD Rdwy														
	Mini-Excavator W/Operator	6	HR	\$ 220.00	\$ 1,320.00	\$ 1,320.00	\$ -	\$ -	\$ 1,320.00	100.00%	\$ -	\$ -	132.00		
	Labor	6	HR	\$ 52.00	\$ 312.00	\$ 312.00	\$ -	\$ -	\$ 312.00	100.00%	\$ -	\$ -	31.20		
	6" Conduit	400	LF	\$ 16.00	\$ 6,400.00	\$ 6,400.00	\$ -	\$ -	\$ 6,400.00	100.00%	\$ -	\$ -	640.00		
	2" Conduit	400	LF	\$ 12.00	\$ 4,800.00	\$ 4,800.00	\$ -	\$ -	\$ 4,800.00	100.00%	\$ -	\$ -	480.00		
CO22	Temp. Guard Gate & Jersey Barriers:														
	6 Plastic Water Filled Barriers 3 Months	1	LS	\$ 800.00	\$ 800.00	\$ -	\$ 800.00	\$ -	\$ 800.00	100.00%	\$ -	\$ -	80.00		
	Temporary Guard Gate	1	LS	\$ 3,600.00	\$ 3,600.00	\$ -	\$ 3,600.00	\$ -	\$ 3,600.00	100.00%	\$ -	\$ -	360.00		
Totals					\$ 3,761,130.73	\$ 3,278,516.93	\$ 295,158.80	\$ -	\$ 3,573,675.73		\$ 187,455.00	\$ 357,267.57			

EXHIBIT A
Salteaf CDD/ Developer Cost Breakdown
South Florida Excavation Contract 24002 (Spine Road)
 Pay Application 20

date reviewed 3/4/2026

Item	Description	Current Contract Amount	Amount Complete Pay App 20	Percent CDD Fundable	Amount CDD Fundable Pay App 20	Balance Developer Pay App 20	CDD Less 10% Retainage	Developer Less 10% Retainage	CDD Amount Payable	Developer Amount Payable
EARTHWORK SPINE ROAD										
1	Mobilization	\$ 4,500.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Import Fill and Final Grade	\$ 245,287.50		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	MOT	\$ 9,300.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	Lake Bank Fill (at roundabout on Spine Road)	\$ 69,471.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	Stabilized Subgrade	\$ 35,106.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	8" Limerock (Roundabout)	\$ 3,657.50		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	8" Limerock	\$ 171,517.50		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	Prime	\$ 8,910.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	Asphalt SP 12.5 1 1/4" - First Lift	\$ 82,797.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	Tack	\$ 7,527.00	\$ 7,527.00	100%	\$ 7,527.00	\$ -	\$ 752.70	\$ -	\$ 6,774.30	\$ -
11	Asphalt SP 12.5 1" - Second Lift	\$ 75,270.00	\$ 75,270.00	100%	\$ 75,270.00	\$ -	\$ 7,527.00	\$ -	\$ 67,743.00	\$ -
12	A Curb	\$ 35,113.50		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13	2' Ribbon Curb at Roundabout	\$ 7,680.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14	F Curb	\$ 128,492.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	3' Valley Gutter Curb	\$ 14,996.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16	RA Curb	\$ 12,052.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
17	Pavement Markings & Signage x2 (1 Thermo)	\$ 86,780.00	\$ 86,780.00	100%	\$ 86,780.00	\$ -	\$ 8,678.00	\$ -	\$ 78,102.00	\$ -
18	ADA Ramps	\$ 14,300.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
19	Concrete Sidewalk, 6"	\$ 166,460.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
20	Concrete Median	\$ 3,600.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
21	Mill and Overlay 1" SP 9.5 with Tack	\$ 19,360.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
22	Rock Construction Roads	\$ 21,233.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	SUBTOTAL EARTHWORK SPINE ROAD	\$ 1,223,410.00	\$ 169,577.00		\$ 169,577.00	\$ -	\$ 16,957.70	\$ -	\$ 152,619.30	\$ -
TEMP ROAD										
1	Import Fill	\$ 86,815.50	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Stabilized Subgrade	\$ 7,230.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	6" Limerock	\$ 40,736.25	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	Prime	\$ 1,721.25	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	Asphalt SP 9.5 - First Lift	\$ 17,464.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	Tack	\$ 1,637.25	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	Asphalt SP 9.5 - Second Lift	\$ 18,009.75	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	Pavement Markings & Signage	\$ 7,300.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	Sod Road Shoulders & Signage	\$ 12,814.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	SUBTOTAL TEMP ROAD	\$ 193,728.00	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TEMP ROAD REMOVAL										
1	Mobilization	\$ 4,500.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Asphalt SP 9.5 - 1.5" Removal	\$ 5,457.50		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	Regrade for Sod	\$ 11,898.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	SUBTOTAL TEMP ROAD REMOVAL	\$ 21,855.50	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
COCONUT ROAD										
1	Mill and Overlay Coconut Rd 1" ROM	\$ 66,000.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Concrete Sidewalks ROW Coconut Rd	\$ 56,071.50		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	Concrete Apron at Lift Station	\$ 9,280.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	Curb and Driveway Demolition	\$ 3,800.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	ROW F Curb	\$ 3,024.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	SUBTOTAL COCONUT ROAD	\$ 138,175.50	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CLEARING, FILL AND DEMUCK										
1	Preserve Clear	\$ 109,200.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Import Fill Lake	\$ 456,583.50	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	Demuck Lake	\$ 17,886.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	SUBTOTAL CLEARING, FILL AND DEMUCK	\$ 583,669.50	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHANGE ORDER 1										
CO 1	6" Concrete Sidewalk in ROW at Main Entrance	\$ 13,171.80	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CO 1	O&P on Concrete Sidewalk	\$ 4,887.18	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CHANGE ORDER 2 - SPINE & COCONUT RD CREDITS/CHANGES														
CO 2	Stabilized Subgrade	\$	(35,106.00)	100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 2	8" Limerock Roundabout	\$	(3,657.50)	100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 2	8" Limerock	\$	(171,517.50)	100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 2	Prime	\$	(8,910.00)	100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 2	1.25" Asphalt SP 12.5 - First Lift	\$	(98,010.00)	100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 2	Tack	\$	(8,910.00)	100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 2	1" Asphalt SP 9.5 - Second Lift	\$	(89,100.00)	\$	(89,100.00)	100%	\$	(89,100.00)	\$	(8,910.00)	100%	\$	(80,190.00)	\$
CO 2	A Curb	\$	(35,113.50)	100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 2	F Curb	\$	(128,492.00)	100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 2	RA Curb	\$	(12,052.00)	100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 2	ADA Ramps	\$	(14,300.00)	100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 2	Concrete Sidewalks, 6"	\$	(166,460.00)	100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 2	Mobilization	\$	29,880.00	100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 2	Double Row Silt Fence	\$	9,383.00	100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 2	Stabilized Subgrade	\$	34,695.00	100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 2	10" Limerock (under pavers)	\$	172,576.00	100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 2	8" Limerock (under asphalt)	\$	89,204.50	100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 2	Prime	\$	4,634.00	100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 2	1.25" Asphalt SP 12.5 - First Lift	\$	48,818.00	100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 2	Tack	\$	4,438.00	\$	4,438.00	100%	\$	4,438.00	\$	443.80	100%	\$	3,994.20	\$
CO 2	1" Asphalt SP 9.5 - Second Lift	\$	44,380.00	100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 2	D Curb	\$	64,296.00	\$	48,222.00	100%	\$	48,222.00	\$	4,822.20	100%	\$	43,399.80	\$
CO 2	F Curb	\$	123,396.00	100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 2	Ribbon Curb	\$	26,592.00	\$	13,296.00	100%	\$	13,296.00	\$	1,329.60	100%	\$	11,966.40	\$
CO 2	RA Curb	\$	11,845.00	100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 2	ADA Ramps	\$	15,600.00	\$	7,800.00	100%	\$	7,800.00	\$	780.00	100%	\$	7,020.00	\$
CO 2	Concrete Sidewalks, 6"	\$	173,782.00	100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 2	Additional Signage	\$	2,509.00	\$	2,509.00	100%	\$	2,509.00	\$	250.90	100%	\$	2,258.10	\$
CHANGE ORDER 3 - MOT 1 RP00007 CDD														
CO 3	Mobilization 2nd Crew	\$	9,800.00	100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 3	Temporary 1" Asphalt at Paver Area	\$	59,323.00	100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 3	Demo Temp Asphalt at Pavers	\$	16,179.00	100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 3	Cut 2" Limerock for Pavers	\$	21,572.00	100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 3	Demo Temp Sidewalk	\$	2,904.00	100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 3	Demo Curb	\$	17,360.00	100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 3	Temp Sidewalk Previously Poured	\$	8,040.00	100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 3	.75" Asphalt SP 9.5 - Second Lift	\$	18,009.75	\$	18,009.75	100%	\$	18,009.75	\$	1,800.98	100%	\$	16,208.78	\$
CO 3	Pavement Markings & Signage	\$	7,300.00	\$	7,300.00	100%	\$	7,300.00	\$	730.00	100%	\$	6,570.00	\$
CO 3	Sod Road Shoulders and Swales	\$	12,814.00	\$	8,969.80	100%	\$	8,969.80	\$	896.98	100%	\$	8,072.82	\$
CO 3	Re-Balance Site for Road Changes	\$	9,000.00	100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 3	Mill and Overlay 1.5" SP 9.5 w/ tack	\$	23,520.00	100%	\$	-	\$	-	\$	-	\$	-	\$	-
CHANGE ORDER 4 - DEMO EXISTING TEMP ROAD RP00007 CDD														
CO 4	Asphalt Cutting	\$	800.00	100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 4	Asphalt Removal	\$	3,336.00	100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 4	Import Fill	\$	14,850.00	100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 4	Final Grade	\$	9,800.00	100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 4	End Signs	\$	1,500.00	\$	1,500.00	100%	\$	1,500.00	\$	150.00	100%	\$	1,350.00	\$
CHANGE ORDER 5 - MILL AND OVERLAY COCONUT														
CO 5	1.5" Additional Mill and Asphalt	\$	4,805.00	100%	\$	-	\$	-	\$	-	\$	-	\$	-
CHANGE ORDER 6 - TO BE REMOVED FROM COASTAL CONTRACT														
CO 6	Concrete ROW Sidewalks	\$	56,071.50	100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 6	Concrete Apron at Lift Station	\$	9,280.00	100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 6	Curb and Drive Demo	\$	3,800.00	100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 6	ROW F Curb	\$	3,024.00	100%	\$	-	\$	-	\$	-	\$	-	\$	-
CHANGE ORDER 7 - MOT 5 SPINE ROAD														
CO 7	Mobilization	\$	12,400.00	100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 7	NPDES	\$	15,600.00	\$	3,120.00	100%	\$	3,120.00	\$	312.00	100%	\$	2,808.00	\$
CO 7	Single Row Silt Fence	\$	16,290.00	100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 7	Double Row Silt Fence	\$	15,770.00	100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 7	Turbidity	\$	16,100.00	100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 7	Inlet Protections	\$	3,600.00	100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 7	Clear Organics	\$	4,800.00	100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 7	Asphalt Removal	\$	2,012.00	100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 7	Excavate Additional Lake Area	\$	98,610.00	100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 7	Temp Berm for Lake Fill	\$	9,200.00	100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 7	Fill Existing Lake	\$	51,387.00	100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 7	Shape and Sod Lake Banks	\$	14,830.00	100%	\$	-	\$	-	\$	-	\$	-	\$	-

	2" Conduit	\$	4,800.00		0%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO22	Temp Guard Gate & Jersey Barriers																	
	6 Plastic Water Filled Barriers 3 Months	\$	800.00	\$	800.00	100%	\$	800.00	\$	-	\$	80.00	\$	-	\$	720.00	\$	-
	Temporary Guard Gate	\$	3,600.00	\$	3,600.00	100%	\$	3,600.00	\$	-	\$	360.00	\$	-	\$	3,240.00	\$	-
	CONTRACT TOTAL	\$	3,761,130.73	\$	295,158.80		\$	295,158.80	\$	-	\$	29,515.88	\$	-	\$	265,642.92	\$	-

Total Amount Due (this invoice)	\$	265,642.92
Amount CDD Payable (this invoice)	\$	265,642.92
Balance Owed by Developer (this invoice)	\$	-

BILL OF SALE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT (“DISTRICT”) –
RITZ RESIDENCES ESTERO BAY – SPINE ROAD 24002]
[PAY APPLICATIONS #18 – 20]

Payment Application (“Pay Application”):	Total Pay Application Amount:	CDD Eligible Amount:
#18	\$396,281.74	\$383,991.35
#19	\$257,994.68	\$231,730.88
#20	\$265,642.92	\$265,642.92
TOTALS:	\$919,919.34	\$881,365.15
Developer: LB Raptor Investments, LLC (“Developer”)	Contractor: South Florida Excavation, Inc. (“Contractor”)	
Site CDD Work Contract: <i>Contractor Agreement</i>, dated _____ (“Contract”)	Engineer’s Report: <i>Engineer’s Report</i>, dated September 8, 2023, Amended and Restated March 19, 2024, as revised March 28, 2024 (together, “Engineer’s Report”)	

THIS BILL OF SALE is made to be effective as of the 25 day of March, 2026, by and between **LB Raptor Investments, LLC**, a Florida limited liability company (“Grantor”), whose address is 2210 Vanderbilt Beach Road, Suite 1300, Naples, FL 34109 and **Saltleaf Community Development District**, a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes* (“District” or “Grantee”) whose address is 2300 Glades Road, Suite 410W, Boca Raton, FL 33431.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby transfers, grants, conveys, and assigns to Grantee all right, title and interest of Grantor, in and to the work (together, “Property”) as described in **Exhibit A** to have and to hold for Grantee’s own use and benefit forever. Grantor hereby covenants that: (i) Grantor is the lawful owner of the Property; (ii) the Property is free from any liens or encumbrances and the Grantor covenants to timely address any such liens or encumbrances if and when filed; (iii) Grantor has good right to sell the Property; and (iv) the Grantor will warrant and defend the sale of the Property hereby made unto the Grantee against the lawful claims and demands of all persons claiming by, through or under the Grantor. Without waiving any of the rights against third parties granted herein, the Property is being conveyed to the District in its as-is condition, without representation or warranty of any kind from Grantor. The Grantor represents that it has no knowledge of any latent or patent defects in the Property, and hereby assigns, transfers and conveys to the Grantee any and all rights against any and all firms or entities which may have caused any latent or patent defects, including, but not limited to, any and all warranties and other forms of indemnification. By execution of this document, the Grantor affirmatively represents that it has the contractual right, consent and lawful authority of any and all forms to take this action in this document and in this form. Nothing herein shall be construed as a waiver of Grantee’s limitations on liability as provided in Section 768.28, *Florida Statutes*, and other statutes and law.

[CONTINUED ON FOLLOWING PAGE]

BILL OF SALE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") –
RITZ RESIDENCES ESTERO BAY – SPINE ROAD 24002]
[PAY APPLICATIONS #18 – 20]
SIGNATURE PAGE

WHEREFORE, the foregoing Bill of Sale is hereby executed and delivered on the date below.

Signed, sealed and delivered by:

LB RAPTOR INVESTMENTS, LLC



Name: Cyril K. [unclear]
Title: AUTHORIZED SIGNATORY
Date: 3-25-24

Exhibit A: Payment Application, with District Items Identified & Contractor Partial Release

100%
Reimbursed by
CDD

SCHEDULE OF VALUES

SUBCONTRACTOR/VENDOR APPLICATION AND CERTIFICATE FOR PAYMENT

TO: LB Raplor Bay Investments, LLC,
2210 Vanderbilt Beach Road, Suite 1300
Naples, FL 34109

APPLICATION No: 18 PERIOD TO: December 31, 2025

SFE Job No. 24002 JOB NAME: Ritz Residences Estero Bay
SFE Job Name: Spine Road **RP0007CDD**
Cost Code: 61-102

FROM: South Florida Excavation, Inc.
1455 Railroad Blvd., Suite #3
Naples, FL 34110

COST CODE: DATE: December 15, 2025

CONTRACT FOR: Earthwork

CONTRACTORS APPLICATION FOR PAYMENT

CHANGE ORDER SUMMARY		DEDUCTIONS	
Change Orders approved in previous months by Owner			
Approved this Month:			
Number			
CO10 Import Fill	\$ 29,674.50		
CO11 Move Material to Back (Conduit & Boxes)	\$ 4,470.00		
CO12 MOT 5 Spine CDD & NON-CDD	\$ 33,446.00		
CO13 Rip Rep and Miraf Slope	\$ 26,114.00		
CO15 Excavate Cutoff Swale for Created Wetland	\$ 7,500.00		
TOTAL	\$ 2,167,350.48	\$ 771,628.50	
Net change by Change Orders	\$ 2,972,554.98	\$ 771,628.50	
		\$ 1,500,926.48	

Application is made for Payment, as shown below in connection with the Contract Continuation Sheet, AIA Document G703, is attached.

1. ORIGINAL CONTRACT SUM	\$ 2,180,836.50
2. Net change by Change Orders	\$ 1,600,826.48
3. CONTRACT SUM TO DATE (1+2)	\$ 3,561,764.98
4. TOTAL COMPLETED TO DATE	\$ 2,984,356.18
5. TOTAL STORED TO DATE	\$ -
5A. TOTAL COMPLETED + STORED TO DATE	\$ 2,984,356.18
6. RETAINAGE:	
Stored Material a	\$ -
Work Completed b	\$ 298,435.62
Total Retainage (Line 6a + 6b)	\$ 298,435.62
7. TOTAL EARNED LESS RETAINAGE (Line 4 + Line 5 - Line 6 Total)	\$ 2,686,920.66
8. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 7 from prior Certificate)	\$ 2,280,638.82
9. CURRENT PAYMENT DUE	\$ 396,281.74
10. BALANCE TO FINISH, PLUS RETAINAGE (Line 3 less Line 7)	\$ 975,844.42

The undersigned Subcontractor/Vendor certifies that to the best of his knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

SUBCONTRACTOR: *K Anderson* Date: *12/15/25*

State: Florida Collier County
Subscribed and sworn to before me this *15th* day of *Dec*, 2025
Notary Public: *Nancy Evaneck*
(Attach explanation if amount certified differs from amount applied for.)
PROJECT MANAGER

APPROVED FOR PAYMENT:
SUPERINTENDENT: *Rick Van Dyke*
BY: *[Signature]*
12-22-25



SCHEDULE OF VALUES

S. FL Excavation
1455 Railroad Blvd., Suite 3
Naples, FL 34110
239-595-8111

Ritz Residences Estero Bay Spine Road

Application #: 18
Application date: 15-Dec-25
Invoice period: 31-Dec-25

A Item No	B Description of work	C Qty	D Unit	E Unit Cost	F Contract Amount	G Work Completed		H Materials presently stored (not D or E)	I Total completed & stored in date (F+G+H)	J %	K Balance to finish (E - I)	L Retainage
						Previous Period	This period					
Earthwork												
Spine Road												
1	Mobilization	1	LS	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00	\$ -	\$ -	\$ 4,500.00	100.00%	\$ -	\$ 450.00
2	Import Fill and Final Grade	10,550	CY	\$ 21.21	\$ 245,287.50	\$ 245,287.50	\$ -	\$ -	\$ 245,287.50	100.00%	\$ -	\$ 24,528.75
3	MOT	1	LS	\$ 9,300.00	\$ 9,300.00	\$ 9,300.00	\$ 910.00	\$ -	\$ 9,300.00	100.00%	\$ -	\$ 930.00
4	Lake Bank Fill (at Roundabout on Spine Rd)	2,988	CY	\$ 23.25	\$ 69,471.00	\$ 69,471.00	\$ -	\$ -	\$ 69,471.00	100.00%	\$ -	\$ 6,947.10
5	Stabilized Subgrade	11,702	SY	\$ 3.00	\$ 35,106.00	\$ 35,106.00	\$ -	\$ -	\$ 35,106.00	100.00%	\$ -	\$ 3,510.60
6	8" Limerock Roundabout	189	SY	\$ 19.25	\$ 3,637.50	\$ 3,637.50	\$ -	\$ -	\$ 3,637.50	100.00%	\$ -	\$ 363.75
7	8" Limerock Roundabout	8,910	SY	\$ 19.25	\$ 171,517.50	\$ 171,517.50	\$ -	\$ -	\$ 171,517.50	100.00%	\$ -	\$ 17,151.75
8	Prime	8,910	SY	\$ 1.00	\$ 8,910.00	\$ 8,910.00	\$ 2,673.00	\$ -	\$ 8,910.00	100.00%	\$ -	\$ 891.00
9	Asphalt SP 12.5 1 1/4" - 1st Lift	7,527	SY	\$ 11.00	\$ 82,797.00	\$ 57,957.00	\$ 24,819.10	\$ -	\$ 82,797.00	100.00%	\$ -	\$ 8,279.70
10	Tack	7,527	SY	\$ 1.00	\$ 7,527.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 7,527.00	\$ -
11	Asphalt SP 12.5 1" - 2nd Lift	7,527	SY	\$ 10.00	\$ 75,270.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 75,270.00	\$ -
12	A Curb	1,177	LF	\$ 35.50	\$ 41,813.50	\$ 35,113.50	\$ -	\$ -	\$ 35,113.50	100.00%	\$ -	\$ 3,511.35
13	2" Ribbon Curb at Roundabout	160	LF	\$ 48.00	\$ 7,680.00	\$ 7,680.00	\$ -	\$ -	\$ 7,680.00	100.00%	\$ -	\$ 768.00
14	F Curb	4,942	LF	\$ 26.00	\$ 128,492.00	\$ 128,492.00	\$ -	\$ -	\$ 128,492.00	100.00%	\$ -	\$ 12,849.20
15	V Valley Curb	326	LF	\$ 46.00	\$ 14,996.00	\$ 14,996.00	\$ -	\$ -	\$ 14,996.00	100.00%	\$ -	\$ 1,499.60
16	RA Curb	524	LF	\$ 23.00	\$ 12,052.00	\$ 12,052.00	\$ -	\$ -	\$ 12,052.00	100.00%	\$ -	\$ 1,205.20
17	Pavement Markings & Signage X2 (1 thermo)	1	LS	\$ 86,780.00	\$ 86,780.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 86,780.00	\$ -
18	ADA Ramps	22	EA	\$ 690.00	\$ 14,100.00	\$ -	\$ 7,150.00	\$ -	\$ 7,150.00	50.00%	\$ 7,150.00	\$ 715.00
19	Concrete Sidewalk, 6"	33,780	SF	\$ 7.00	\$ 236,460.00	\$ -	\$ 83,230.00	\$ -	\$ 83,230.00	35.00%	\$ 153,230.00	\$ 8,323.00
20	Concrete Median	300	SF	\$ 11.00	\$ 3,300.00	\$ -	\$ 3,690.00	\$ -	\$ 3,690.00	100.00%	\$ -	\$ 360.00
21	Mill and Overlay 1" SP 9.5 with Tack	880	SY	\$ 22.00	\$ 19,360.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 19,360.00	\$ -
22	Rock Construction Roads	1,349	SY	\$ 17.00	\$ 22,933.00	\$ 21,233.00	\$ -	\$ -	\$ 21,233.00	100.00%	\$ -	\$ 2,123.70
Temp Road												
1	Import Fill	3,734	CY	\$ 23.21	\$ 86,815.50	\$ 86,815.50	\$ -	\$ -	\$ 86,815.50	100.00%	\$ -	\$ 8,681.55
2	Stabilized Subgrade	2,410	SY	\$ 3.00	\$ 7,230.00	\$ 7,230.00	\$ -	\$ -	\$ 7,230.00	100.00%	\$ -	\$ 723.00
3	6" Limerock	2,295	SY	\$ 17.75	\$ 40,736.25	\$ 40,736.25	\$ -	\$ -	\$ 40,736.25	100.00%	\$ -	\$ 4,073.63
4	Prime	2,295	SY	\$ 0.75	\$ 1,721.25	\$ 1,721.25	\$ -	\$ -	\$ 1,721.25	100.00%	\$ -	\$ 172.13
5	Asphalt SP 9.5 - 1st Lift	2,183	SY	\$ 8.00	\$ 17,464.00	\$ 17,464.00	\$ -	\$ -	\$ 17,464.00	100.00%	\$ -	\$ 1,746.40
6	Tack	2,183	SY	\$ 0.75	\$ 1,637.25	\$ 1,637.25	\$ -	\$ -	\$ 1,637.25	100.00%	\$ -	\$ 163.73
7	Asphalt SP 9.5 - 2nd Lift	2,183	SY	\$ 8.25	\$ 18,009.75	\$ 18,009.75	\$ -	\$ -	\$ 18,009.75	100.00%	\$ -	\$ 1,800.98
8	Pavement Markings and Signage	1	LS	\$ 7,300.00	\$ 7,300.00	\$ 7,300.00	\$ -	\$ -	\$ 7,300.00	100.00%	\$ -	\$ 730.00
9	Sod Road Shoulders and Signage	29,860	SF	\$ 0.43	\$ 12,814.00	\$ 12,814.00	\$ -	\$ -	\$ 12,814.00	100.00%	\$ -	\$ 1,281.40
Temp Road Removal												
1	Mobilization	1	LS	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00	\$ -	\$ -	\$ 4,500.00	100.00%	\$ -	\$ 450.00
2	Asphalt SP 9.5 - 1.5" Removal	2,183	SY	\$ 2.50	\$ 5,457.50	\$ 5,457.50	\$ -	\$ -	\$ 5,457.50	100.00%	\$ -	\$ 545.75
3	Regrade for Sod	2,614	SY	\$ 4.50	\$ 11,858.00	\$ 11,858.00	\$ -	\$ -	\$ 11,858.00	100.00%	\$ -	\$ 1,185.80
Coconut Road												
1	Mill and Overlay Coconut Rd 1" ROM	3,000	SY	\$ 22.00	\$ 66,000.00	\$ 66,000.00	\$ -	\$ -	\$ 66,000.00	100.00%	\$ -	\$ 6,600.00
2	Concrete Sidewalks ROW Coconut	7,734	SF	\$ 7.21	\$ 56,071.50	\$ 56,071.50	\$ -	\$ -	\$ 56,071.50	100.00%	\$ -	\$ 5,607.15
3	Concrete Apron at Lift Station	860	SF	\$ 11.60	\$ 9,980.00	\$ 9,980.00	\$ -	\$ -	\$ 9,980.00	100.00%	\$ -	\$ 938.00
4	Curb and Drive Demo	1	LS	\$ 3,800.00	\$ 3,800.00	\$ 3,800.00	\$ -	\$ -	\$ 3,800.00	100.00%	\$ -	\$ 380.00
5	ROW F Curb	126	LF	\$ 24.00	\$ 3,024.00	\$ 3,024.00	\$ -	\$ -	\$ 3,024.00	100.00%	\$ -	\$ 302.40

A Item No.	B Description of work	C		D Unit Cost	E Contract Amount	F Work Completed		G This period	H Materials presently stored (not D or E)	I Total completed & stored to date (F+G+H)	J %	K Balance to finish (E - I)	L Resinage
		Qty	Unit			Previous Period	This period						
	Preserve Clear	1	LS	\$ 169,200.00	\$ 169,200.00	\$ 169,200.00	\$ -	\$ -	\$ -	169,200.00	100.00%	\$ -	\$ 16,920.00
	Import Fill Lake	19,638	CY	\$ 23.25	\$ 456,583.50	\$ 456,583.50	\$ -	\$ -	\$ -	456,583.50	100.00%	\$ -	\$ 45,658.35
	Demuck Lake	1	LS	\$ 17,886.60	\$ 17,886.60	\$ 17,886.60	\$ -	\$ -	\$ -	17,886.60	100.00%	\$ -	\$ 1,788.66
CO1	6" Concrete Sidewalk in ROW at Main Ent. O&P on Concrete Sidewalk	1,740	SF	\$ 7.57	\$ 13,171.80	\$ 13,171.80	\$ -	\$ -	\$ -	13,171.80	100.00%	\$ 0.00	\$ 1,317.18
		1	LS	\$ 4,887.18	\$ 4,887.18	\$ 4,887.18	\$ -	\$ -	\$ -	4,887.18	100.00%	\$ -	\$ 488.72
CO2	Sumner & Coconut Road Credits												
	Stabilized Subgrade	-11,702	SY	\$ 3.00	\$ (35,106.00)	\$ (35,106.00)	\$ -	\$ -	\$ -	(35,106.00)	100.00%	\$ -	\$ (3,510.60)
	8" Limerock Roundabout	-190	SY	\$ 19.25	\$ (3,657.50)	\$ (3,657.50)	\$ -	\$ -	\$ -	(3,657.50)	100.00%	\$ -	\$ (365.75)
	8" Limerock	-8,910	SY	\$ 19.25	\$ (171,517.50)	\$ (171,517.50)	\$ -	\$ -	\$ -	(171,517.50)	100.00%	\$ -	\$ (17,151.75)
	Prime	-8,910	SY	\$ 1.00	\$ (8,910.00)	\$ (8,910.00)	\$ -	\$ -	\$ -	(8,910.00)	100.00%	\$ -	\$ (891.00)
	1.25" Asphalt SP 12.5 - 1st Lift	-8,910	SY	\$ 11.00	\$ (98,010.00)	\$ (98,010.00)	\$ -	\$ -	\$ -	(98,010.00)	100.00%	\$ -	\$ (9,801.00)
	Tack	-8,910	SY	\$ 1.00	\$ (8,910.00)	\$ (8,910.00)	\$ -	\$ -	\$ -	(8,910.00)	100.00%	\$ -	\$ (891.00)
	1" Asphalt SP 9.5 - 2nd Lift	-8,910	SY	\$ 10.00	\$ (89,100.00)	\$ -	\$ -	\$ -	\$ -	-	0.00%	\$ (89,100.00)	\$ -
	A Curb	-1,377	LF	\$ 25.50	\$ (35,113.50)	\$ (35,113.50)	\$ -	\$ -	\$ -	(35,113.50)	100.00%	\$ -	\$ (3,311.35)
	F Curb	-4,942	LF	\$ 26.00	\$ (128,492.00)	\$ (128,492.00)	\$ -	\$ -	\$ -	(128,492.00)	100.00%	\$ -	\$ (12,849.20)
	RA Curb	-524	LF	\$ 23.00	\$ (12,052.00)	\$ (12,052.00)	\$ -	\$ -	\$ -	(12,052.00)	100.00%	\$ -	\$ (1,205.20)
	ADA Ramps	-32	EA	\$ 630.00	\$ (20,160.00)	\$ (20,160.00)	\$ -	\$ -	\$ -	(20,160.00)	100.00%	\$ -	\$ (2,016.00)
	Concrete Sidewalks, 6"	-33,760	SF	\$ 7.00	\$ (236,460.00)	\$ -	\$ (83,230.00)	\$ -	\$ -	(83,230.00)	50.00%	\$ (83,230.00)	\$ (8,323.00)
	Sumner & Coconut Road Credits:												
	Mobilization	1	LS	\$ 29,880.00	\$ 29,880.00	\$ 29,880.00	\$ -	\$ -	\$ -	29,880.00	100.00%	\$ -	\$ 2,988.00
	Double Row Silt Fence	853	LF	\$ 11.00	\$ 9,383.00	\$ 9,383.00	\$ -	\$ -	\$ -	9,383.00	100.00%	\$ -	\$ 938.30
	Stabilized Subgrade	11,565	SY	\$ 3.00	\$ 34,695.00	\$ 34,695.00	\$ -	\$ -	\$ -	34,695.00	100.00%	\$ -	\$ 3,469.50
	10" Limerock Under Paver	5,391	SY	\$ 32.00	\$ 172,576.00	\$ 155,318.40	\$ 17,257.60	\$ -	\$ -	172,576.00	100.00%	\$ -	\$ 17,257.60
	8" Limerock Under Asphalt	4,634	SY	\$ 19.25	\$ 89,204.50	\$ 80,284.05	\$ 8,920.45	\$ -	\$ -	89,204.50	100.00%	\$ -	\$ 8,920.45
	Prime	4,634	SY	\$ 1.00	\$ 4,634.00	\$ 4,170.60	\$ 463.40	\$ -	\$ -	4,634.00	100.00%	\$ -	\$ 463.40
	1.25" Asphalt SP 12.5 - 1st Lift	4,438	SY	\$ 11.00	\$ 48,818.00	\$ 43,916.20	\$ 4,891.80	\$ -	\$ -	48,818.00	100.00%	\$ -	\$ 4,881.80
	Tack	4,438	SY	\$ 1.00	\$ 4,438.00	\$ -	\$ -	\$ -	\$ -	-	0.00%	\$ 4,438.00	\$ -
	1" Asphalt SP 9.5 - 2nd Lift	4,438	SY	\$ 10.00	\$ 44,380.00	\$ -	\$ 44,380.00	\$ -	\$ -	44,380.00	100.00%	\$ -	\$ 4,438.00
	D Curb	3,184	LF	\$ 19.00	\$ 60,496.00	\$ 16,674.00	\$ -	\$ -	\$ -	16,674.00	27.60%	\$ 48,222.00	\$ 1,607.40
	F Curb	4,746	LF	\$ 26.00	\$ 123,396.00	\$ 123,396.00	\$ -	\$ -	\$ -	123,396.00	100.00%	\$ -	\$ 12,339.60
	Ribbon Curb	524	LF	\$ 48.00	\$ 25,152.00	\$ -	\$ 13,296.00	\$ -	\$ -	13,296.00	50.00%	\$ 12,296.00	\$ 1,329.60
	RA Curb	315	LF	\$ 23.00	\$ 7,245.00	\$ 11,845.00	\$ -	\$ -	\$ -	11,845.00	100.00%	\$ -	\$ 1,184.50
	ADA Ramps	24	EA	\$ 650.00	\$ 15,600.00	\$ -	\$ 7,800.00	\$ -	\$ -	7,800.00	50.00%	\$ 7,800.00	\$ 780.00
	Concrete Sidewalks, 6"	24,926	SF	\$ 7.00	\$ 174,482.00	\$ -	\$ 86,891.00	\$ -	\$ -	86,891.00	50.00%	\$ 86,891.00	\$ 8,689.10
	Additional Signage	1	LF	\$ 2,509.00	\$ 2,509.00	\$ -	\$ -	\$ -	\$ -	-	0.00%	\$ 2,509.00	\$ -
CO3	MOT 1 RP0007 CDD												
	Mobilization 2nd Crew	1	LS	\$ 9,800.00	\$ 9,800.00	\$ 9,800.00	\$ -	\$ -	\$ -	9,800.00	100.00%	\$ -	\$ 980.00
	Temp. 1" Asphalt at Paver Areas	5,393	SY	\$ 11.00	\$ 59,323.00	\$ 59,323.00	\$ -	\$ -	\$ -	59,323.00	100.00%	\$ -	\$ 5,932.30
	Demo Temp. Asphalt at Pavers	5,393	SY	\$ 3.00	\$ 16,179.00	\$ -	\$ 16,179.00	\$ -	\$ -	16,179.00	100.00%	\$ -	\$ 1,617.90
	Cut 2" Limerock for Pavers	5,393	SY	\$ 4.00	\$ 21,572.00	\$ -	\$ 21,572.00	\$ -	\$ -	21,572.00	100.00%	\$ -	\$ 2,157.20
	Demo Temp. Sidewalk	726	SF	\$ 4.00	\$ 2,904.00	\$ 2,904.00	\$ -	\$ -	\$ -	2,904.00	100.00%	\$ -	\$ 290.40
	Demo Curb	1,340	LF	\$ 14.00	\$ 18,760.00	\$ 17,360.00	\$ -	\$ -	\$ -	17,360.00	100.00%	\$ -	\$ 1,736.00
	Temp. Sidewalks Previously Poured	1,025	SF	\$ 8.00	\$ 8,200.00	\$ 8,040.00	\$ -	\$ -	\$ -	8,040.00	100.00%	\$ -	\$ 804.00
	1.5" Asphalt SP 9.5 - 2nd Lift	3,183	SY	\$ 8.25	\$ 26,260.75	\$ -	\$ -	\$ -	\$ -	-	0.00%	\$ 26,260.75	\$ -
	Pavement Markings & Signage	1	LS	\$ 7,300.00	\$ 7,300.00	\$ -	\$ -	\$ -	\$ -	-	0.00%	\$ 7,300.00	\$ -
	Sod Road Shoulders and Swales	29,800	SF	\$ 0.43	\$ 12,814.00	\$ -	\$ 3,844.20	\$ -	\$ -	3,844.20	30.00%	\$ 8,969.80	\$ 384.42
	Re-balance Site for Road Changes	1	LS	\$ 9,000.00	\$ 9,000.00	\$ 9,000.00	\$ -	\$ -	\$ -	9,000.00	100.00%	\$ -	\$ 900.00
	Mill and Overlay 1.5" SP 9.5 W/Tack	980	SY	\$ 24.00	\$ 23,520.00	\$ 23,520.00	\$ -	\$ -	\$ -	23,520.00	100.00%	\$ -	\$ 2,352.00

A Item No.	B Description of work	C		D Unit Cost	E Contract Amount	F Work Completed		G This period	H Materials presently stored (net D or E)	I Total completed & stored to date (F+G+H)	J %	K Balance to finish (E - I)	L Resainage
		Qty	Unit			Previous Period	This period						
CO4	Demo Existing Temp Road RP0007CDD												
	Asphalt Cutting	1	LS	\$ 800.00	\$ 800.00	\$ -	\$ 800.00	\$ -	\$ 800.00	100.00%	\$ -	\$ 80.00	
	Asphalt Removal	1,112	SY	\$ 3.00	\$ 3,336.00	\$ -	\$ 3,336.00	\$ -	\$ 3,336.00	100.00%	\$ -	\$ 333.60	
	Import Fill	550	CY	\$ 27.00	\$ 14,850.00	\$ 14,850.00	\$ -	\$ -	\$ 14,850.00	100.00%	\$ -	\$ 1,485.00	
	Final grade	1	LS	\$ 9,800.00	\$ 9,800.00	\$ -	\$ 9,800.00	\$ -	\$ 9,800.00	100.00%	\$ -	\$ 980.00	
	End Signs	1	LS	\$ 1,500.00	\$ 1,500.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 1,500.00	\$ -	
CO5	Mill and Overlay Coconut												
	1 5" Additional Mill and Asphalt	961	SY	\$ 5.00	\$ 4,805.00	\$ 4,805.00	\$ -	\$ -	\$ 4,805.00	100.00%	\$ -	\$ 480.50	
CO6	To Be Removed From Coastal Contract:												
	Concrete ROW Sidewalks	7,724	SP	\$ 7.25	\$ 56,071.50	\$ 56,071.50	\$ -	\$ -	\$ 56,071.50	100.00%	\$ -	\$ 5,607.15	
	Concrete Apron at Lift Station	800	SF	\$ 11.60	\$ 9,280.00	\$ 9,280.00	\$ -	\$ -	\$ 9,280.00	100.00%	\$ -	\$ 928.00	
	Curb and Drive Demo	1	LS	\$ 3,800.00	\$ 3,800.00	\$ 3,800.00	\$ -	\$ -	\$ 3,800.00	100.00%	\$ -	\$ 380.00	
	ROW F Curb	126	LF	\$ 24.00	\$ 3,024.00	\$ 3,024.00	\$ -	\$ -	\$ 3,024.00	100.00%	\$ -	\$ 302.40	
CO7	MOT 5 Spine Road												
	Mobilization	1	LS	\$ 12,400.00	\$ 12,400.00	\$ 12,400.00	\$ -	\$ -	\$ 12,400.00	100.00%	\$ -	\$ 1,240.00	
	NPDES	12	MN	\$ 1,300.00	\$ 15,600.00	\$ 6,240.00	\$ 4,680.00	\$ -	\$ 10,920.00	70.00%	\$ 4,680.00	\$ 1,692.00	
	Single Row Silt Fence	5,430	LF	\$ 3.00	\$ 16,290.00	\$ 16,290.00	\$ -	\$ -	\$ 16,290.00	100.00%	\$ -	\$ 1,629.00	
	Double Row Silt Fence	1,577	LF	\$ 10.00	\$ 15,770.00	\$ 15,770.00	\$ -	\$ -	\$ 15,770.00	100.00%	\$ -	\$ 1,577.00	
	Turbidity	375	LF	\$ 28.00	\$ 10,500.00	\$ 10,500.00	\$ -	\$ -	\$ 10,500.00	100.00%	\$ -	\$ 1,050.00	
	Inlet Protections	12	EA	\$ 300.00	\$ 3,600.00	\$ 3,600.00	\$ -	\$ -	\$ 3,600.00	100.00%	\$ -	\$ 360.00	
	Clear Obstacles	1	LS	\$ 4,800.00	\$ 4,800.00	\$ 4,800.00	\$ -	\$ -	\$ 4,800.00	100.00%	\$ -	\$ 480.00	
	Asphalt Removal	503	SY	\$ 4.00	\$ 2,012.00	\$ 2,012.00	\$ -	\$ -	\$ 2,012.00	100.00%	\$ -	\$ 201.20	
	Excavate Additional Lake Area	19,722	CY	\$ 5.00	\$ 98,610.00	\$ 98,610.00	\$ -	\$ -	\$ 98,610.00	100.00%	\$ -	\$ 9,861.00	
	Temp. Berm for Lake Fill	1	LS	\$ 9,300.00	\$ 9,300.00	\$ 9,300.00	\$ -	\$ -	\$ 9,300.00	100.00%	\$ -	\$ 930.00	
	Fill Existing Lake	7,341	CY	\$ 7.00	\$ 51,387.00	\$ 51,387.00	\$ -	\$ -	\$ 51,387.00	100.00%	\$ -	\$ 5,138.70	
	Shape and Sod Lake Banks	11,864	SF	\$ 1.25	\$ 14,830.00	\$ 7,415.00	\$ -	\$ -	\$ 7,415.00	50.00%	\$ 7,415.00	\$ 741.50	
	Rough Grade	1	LS	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00	\$ -	\$ -	\$ 3,500.00	100.00%	\$ -	\$ 350.00	
	Final Grade	1	LS	\$ 21,455.00	\$ 21,455.00	\$ -	\$ 10,727.50	\$ -	\$ 10,727.50	50.00%	\$ 10,727.50	\$ 1,072.75	
	Stabilized Subgrade	2,241	SY	\$ 3.00	\$ 6,723.00	\$ 6,723.00	\$ -	\$ -	\$ 6,723.00	100.00%	\$ -	\$ 672.30	
	8" Limerock	1,997	SY	\$ 24.00	\$ 47,928.00	\$ 23,964.00	\$ -	\$ -	\$ 47,928.00	100.00%	\$ -	\$ 4,792.80	
	Prime	1,997	SY	\$ 1.00	\$ 1,997.00	\$ -	\$ 1,997.00	\$ -	\$ 1,997.00	100.00%	\$ -	\$ 199.70	
	1.25" Asphalt SP 12.5 - 1st Lift	1,839	SY	\$ 12.50	\$ 23,662.50	\$ -	\$ 23,662.50	\$ -	\$ 23,662.50	100.00%	\$ -	\$ 2,366.25	
	Track	1,893	SY	\$ 1.00	\$ 1,893.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 1,893.00	\$ -	
	.75" Asphalt SP 9.5 - 2nd Lift	1,893	SY	\$ 12.25	\$ 23,189.25	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 23,189.25	\$ -	
	Mill and Overlay	547	SY	\$ 29.00	\$ 15,863.00	\$ -	\$ 15,863.00	\$ -	\$ 15,863.00	100.00%	\$ -	\$ 1,586.30	
	F Curb	289	LF	\$ 28.00	\$ 8,092.00	\$ -	\$ 8,092.00	\$ -	\$ 8,092.00	100.00%	\$ -	\$ 809.20	
	2' Valley Gutter	854	LF	\$ 25.00	\$ 21,350.00	\$ -	\$ 21,350.00	\$ -	\$ 21,350.00	100.00%	\$ -	\$ 2,135.00	
	D Curb	148	LF	\$ 22.00	\$ 3,256.00	\$ -	\$ 3,256.00	\$ -	\$ 3,256.00	100.00%	\$ -	\$ 325.60	
	Sidewalk	5,703	SF	\$ 8.00	\$ 45,624.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 45,624.00	\$ -	
	Pavement Markings and Signage	1	LS	\$ 11,448.00	\$ 11,448.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 11,448.00	\$ -	
CO8	MOT 4 Spine Road Phase 2 Lake												
	Mobilization	1	LS	\$ 12,400.00	\$ 12,400.00	\$ 12,400.00	\$ -	\$ -	\$ 12,400.00	100.00%	\$ -	\$ 1,240.00	
	Excavate Additional Lake Area	52,357	CY	\$ 5.00	\$ 261,785.00	\$ 209,428.00	\$ -	\$ -	\$ 209,428.00	80.00%	\$ 52,357.00	\$ 20,942.80	
	Shape and Sod Lake Banks	7,644	SF	\$ 1.25	\$ 9,555.00	\$ -	\$ 4,777.50	\$ -	\$ 4,777.50	50.00%	\$ 4,777.50	\$ 477.75	
CO9	MOT 5 Spine Road Phase 3 Lake												
	Mobilization	1	LS	\$ 12,400.00	\$ 12,400.00	\$ 12,400.00	\$ -	\$ -	\$ 12,400.00	100.00%	\$ -	\$ 1,240.00	
	Excavate Additional Lake Area	35,601	CY	\$ 5.00	\$ 178,005.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 178,005.00	\$ -	
	Shape and Sod Lake Banks	7,560	SF	\$ 1.25	\$ 9,450.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 9,450.00	\$ -	
CO10	Import Fill	1,196	CY	\$ 23.25	\$ 27,807.00	\$ 27,807.00	\$ -	\$ -	\$ 27,807.00	100.00%	\$ -	\$ 2,780.70	
	Import Fill	90	CY	\$ 20.75	\$ 1,867.50	\$ 1,867.50	\$ -	\$ -	\$ 1,867.50	100.00%	\$ -	\$ 186.75	
CO11	Move Material to Back (Conduits & Boxes)	1	LS	\$ 4,470.00	\$ 4,470.00	\$ 4,470.00	\$ -	\$ -	\$ 4,470.00	100.00%	\$ -	\$ 447.00	

South Florida Excavation, Inc.
1455 Rail Head Boulevard, Suite 3
Naples, FL 34110
Tel: 239-596-8111 Fax: 239-596-8112
Certified Excavation Contractor: NBR:19051

CE Rip Rap and Mirafi Slope

November 18, 2025
ATT Raptor Bay Investments LLC
Project: Bayview Tower 1 Rip Rap and Mirafi Slope

CO #13 RP0007CDD

Rip Rap and Mirafi Slope

1	Excavate 6" for Rip Rap	50	CY	\$	5.00	\$	250.00
2	Mirafi under Rip Rap	312	SY	\$	8.00	\$	2,496.00
3	Rip Rap placed on Slope	302	SY	\$	84.00	\$	25,368.00
Total							\$ 28,114.00

Notes to Proposal:

Proposal for listed items only

Respectfully submitted:

SOUTH FLORIDA EXCAVATION, INC.

Acceptance of Proposal

Signature _____

Signature _____

Date _____



Handwritten signature and date 11/25/25

EXHIBIT A
Saltleaf CDD/ Developer Cost Breakdown
South Florida Excavation Contract 24002 (Spine Road)
 Pay Application 18

date reviewed 3/4/2026

Item	Description	Current Contract Amount	Amount Complete Pay App 18	Percent CDD Fundable	Amount CDD Fundable Pay App 18	Balance Developer Pay App 18	CDD Less 10% Retainage	Developer Less 10% Retainage	CDD Amount Payable	Developer Amount Payable
EARTHWORK SPINE ROAD										
1	Mobilization	\$ 4,500.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Import Fill and Final Grade	\$ 245,287.50		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	MOT	\$ 9,300.00	\$ 930.00	100%	\$ 930.00	\$ -	\$ 93.00	\$ -	\$ 837.00	\$ -
4	Lake Bank Fill (at roundabout on Spine Road)	\$ 69,471.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	Stabilized Subgrade	\$ 35,106.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	8" Limerock (Roundabout)	\$ 3,657.50		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	8" Limerock	\$ 171,517.50		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	Prime	\$ 8,910.00	\$ 2,673.00	100%	\$ 2,673.00	\$ -	\$ 267.30	\$ -	\$ 2,405.70	\$ -
9	Asphalt SP 12.5 1 1/4" - First Lift	\$ 82,797.00	\$ 24,839.10	100%	\$ 24,839.10	\$ -	\$ 2,483.91	\$ -	\$ 22,355.19	\$ -
10	Tack	\$ 7,527.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	Asphalt SP 12.5 1" - Second Lift	\$ 75,270.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12	A Curb	\$ 35,113.50		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13	2' Ribbon Curb at Roundabout	\$ 7,680.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14	F Curb	\$ 128,492.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	3' Valley Gutter Curb	\$ 14,996.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16	RA Curb	\$ 12,052.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
17	Pavement Markings & Signage x2 (1 Thermo)	\$ 86,780.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18	ADA Ramps	\$ 14,300.00	\$ 7,150.00	100%	\$ 7,150.00	\$ -	\$ 715.00	\$ -	\$ 6,435.00	\$ -
19	Concrete Sidewalk, 6"	\$ 166,460.00	\$ 83,230.00	100%	\$ 83,230.00	\$ -	\$ 8,323.00	\$ -	\$ 74,907.00	\$ -
20	Concrete Median	\$ 3,600.00	\$ 3,600.00	100%	\$ 3,600.00	\$ -	\$ 360.00	\$ -	\$ 3,240.00	\$ -
21	Mill and Overlay 1" SP 9.5 with Tack	\$ 19,360.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
22	Rock Construction Roads	\$ 21,233.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUBTOTAL EARTHWORK SPINE ROAD		\$ 1,223,410.00	\$ 122,422.10		\$ 122,422.10	\$ -	\$ 12,242.21	\$ -	\$ 110,179.89	\$ -
TEMP ROAD										
1	Import Fill	\$ 86,815.50	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Stabilized Subgrade	\$ 7,230.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	6" Limerock	\$ 40,736.25	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	Prime	\$ 1,721.25	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	Asphalt SP 9.5 - First Lift	\$ 17,464.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	Tack	\$ 1,637.25	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	Asphalt SP 9.5 - Second Lift	\$ 18,009.75	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	Pavement Markings & Signage	\$ 7,300.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	Sod Road Shoulders & Signage	\$ 12,814.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUBTOTAL TEMP ROAD		\$ 193,728.00	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TEMP ROAD REMOVAL										
1	Mobilization	\$ 4,500.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Asphalt SP 9.5 - 1.5" Removal	\$ 5,457.50		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	Regrade for Sod	\$ 11,898.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUBTOTAL TEMP ROAD REMOVAL		\$ 21,855.50	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
COCONUT ROAD										
1	Mill and Overlay Coconut Rd 1" ROM	\$ 66,000.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Concrete Sidewalks ROW Coconut Rd	\$ 56,071.50		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	Concrete Apron at Lift Station	\$ 9,280.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	Curb and Driveway Demolition	\$ 3,800.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	ROW F Curb	\$ 3,024.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUBTOTAL COCONUT ROAD		\$ 138,175.50	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CLEARING, FILL AND DEMUCK										
1	Preserve Clear	\$ 109,200.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Import Fill Lake	\$ 456,583.50	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	Demuck Lake	\$ 17,886.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUBTOTAL CLEARING, FILL AND DEMUCK		\$ 583,669.50	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHANGE ORDER 1										
CO 1	6" Concrete Sidewalk in ROW at Main Entrance	\$ 13,171.80	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CO 1	O&P on Concrete Sidewalk	\$ 4,887.18	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CO 7	Rough Grade	\$	3,500.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 7	Final Grade	\$	21,455.00	\$	10,727.50	100%	\$	10,727.50	\$	-	\$	1,072.75	\$	-	\$	9,654.75
CO 7	Stabilized Subgrade	\$	6,723.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 7	8" Limerock	\$	47,928.00	\$	23,964.00	100%	\$	23,964.00	\$	-	\$	2,396.40	\$	-	\$	21,567.60
CO 7	Prime	\$	1,997.00	\$	1,997.00	100%	\$	1,997.00	\$	-	\$	199.70	\$	-	\$	1,797.30
CO 7	1.25" Asphalt SP 12.5 - First Lift	\$	23,662.50	\$	23,662.50	100%	\$	23,662.50	\$	-	\$	2,366.25	\$	-	\$	21,296.25
CO 7	Tack	\$	1,893.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 7	1" Asphalt SP 9.5 - Second Lift	\$	23,189.25		100%	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 7	Mill and Overlay	\$	15,863.00	\$	15,863.00	100%	\$	15,863.00	\$	-	\$	1,586.30	\$	-	\$	14,276.70
CO 7	F Curb	\$	8,092.00	\$	8,092.00	100%	\$	8,092.00	\$	-	\$	809.20	\$	-	\$	7,282.80
CO 7	2' Valley Gutter	\$	21,350.00	\$	21,350.00	100%	\$	21,350.00	\$	-	\$	2,135.00	\$	-	\$	19,215.00
CO 7	D Curb	\$	3,256.00	\$	3,256.00	100%	\$	3,256.00	\$	-	\$	325.60	\$	-	\$	2,930.40
CO 7	Sidewalk	\$	45,624.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 7	Pavement Markings & Signage	\$	11,448.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	
CHANGE ORDER 8 - MOT 5 SPINE ROAD PHASE 2 LAKE																
CO 8	Mobilization	\$	12,400.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 8	Excavate Additional Lake Area	\$	261,785.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 8	Shape and Sod Lake Banks	\$	9,555.00	\$	4,777.50	100%	\$	4,777.50	\$	-	\$	477.75	\$	-	\$	4,299.75
CHANGE ORDER 8 - MOT 5 SPINE ROAD PHASE 3 LAKE																
CO 9	Mobilization	\$	12,400.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 9	Excavate Additional Lake Area	\$	178,005.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 9	Shape and Sod Lake Banks	\$	9,450.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	
CHANGE ORDER 10																
CO 10	Import Fill	\$	27,807.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	
	Import Fill	\$	1,867.50		100%	\$	-	\$	-	\$	-	\$	-	\$	-	
CHANGE ORDER 11																
CO11	Move Material to Back (Conduits & Boxes)	\$	4,470.00		0%	\$	-	\$	-	\$	-	\$	-	\$	-	
CO12	MOT 5 Spine Road CDD															
	Clear Organics	\$	2,300.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	
	Extend NPDES for Phase 3	\$	7,500.00	\$	1,560.00	100%	\$	1,560.00	\$	-	\$	156.00	\$	-	\$	1,404.00
	Pavement Markings and Signage	\$	3,500.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	
	2" Conduit Sleeves	\$	7,080.00	\$	7,080.00	0%	\$	-	\$	7,080.00	\$	-	\$	708.00	\$	6,372.00
	4" Conduit Sleeves	\$	8,190.00		0%	\$	-	\$	-	\$	-	\$	-	\$	-	
	MOT 5 Temp Road CDD															
	2" Conduits	\$	1,320.00	\$	1,320.00	0%	\$	-	\$	1,320.00	\$	-	\$	132.00	\$	1,188.00
	4" Conduits	\$	3,080.00	\$	3,080.00	0%	\$	-	\$	3,080.00	\$	-	\$	308.00	\$	2,772.00
	6" Conduits	\$	2,176.00	\$	2,176.00	0%	\$	-	\$	2,176.00	\$	-	\$	217.60	\$	1,958.40
	MOT 5 Spine Road CDD															
	Phase 1 & 2 Lake Spoils Change															
	Phase 1 Additional Excavation	\$	81,590.00		0%	\$	-	\$	-	\$	-	\$	-	\$	-	
	Phase 2 Credit (for billing & tracking)	\$	(81,590.00)		0%	\$	-	\$	-	\$	-	\$	-	\$	-	
	SUBTOTAL CHANGE ORDERS 1-12	\$	1,465,312.48	\$	289,776.95		\$	276,120.95	\$	13,656.00	\$	27,612.10	\$	1,365.60	\$	248,508.86
CO13	Rip Rap and Mirafi Slope															
	Excavate 6" for Rip Rap	\$	250.00	\$	250.00	100%	\$	250.00	\$	-	\$	25.00	\$	-	\$	225.00
	Mirafi Under Rip Rap	\$	2,496.00	\$	2,496.00	100%	\$	2,496.00	\$	-	\$	249.60	\$	-	\$	2,246.40
	Rip Rap Place on Slope	\$	25,368.00	\$	25,368.00	100%	\$	25,368.00	\$	-	\$	2,536.80	\$	-	\$	22,831.20
CO15	Excavate Outfall Swale for Created Wetland	\$	7,500.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	
	CONTRACT TOTAL	\$	3,661,764.98	\$	440,313.05		\$	426,657.05	\$	13,656.00	\$	42,665.71	\$	1,365.60	\$	383,991.35

Total Amount Due (this invoice)	\$	396,281.75
Amount CDD Payable (this invoice)	\$	383,991.35
Balance Owed by Developer (this invoice)	\$	12,290.40

100%
Reimbursed by
CDD

SCHEDULE OF VALUES

SUBCONTRACTOR/VENDOR APPLICATION AND CERTIFICATE FOR PAYMENT

TO: LB Raptor Bay Investments, LLC.
2210 Vanderbilt Beach Road, Suite 1300
Naples, FL 34109

APPLICATION No: 19-RevISED PERIOD TO: January 31, 2026

SFE Job No. 24002 JOB NAME: Ritz Residences Estero Bay
SFE Job Name: Spine Road **RP0007CDD**
Cost Code: 81-102

FROM: South Florida Excavation, Inc.
1455 Railroad Blvd - Suite #3
Naples, FL 34110

COST CODE: DATE: January 15, 2026

CONTRACT FOR: Earthwork

CONTRACTORS APPLICATION FOR PAYMENT

CHANGE ORDER SUMMARY		DEDUCTIONS		1. ORIGINAL CONTRACT SUM.....	
Change Orders approved in previous months by Owner				\$ 2,160,838.50	
TOTAL \$ 2,265,054.48		\$ 771,628.50		\$ 1,595,891.73	
Approved this Month				3. CONTRACT SUM TO DATE (1+2).....	
Number				\$ 3,756,730.23	
CO15 Excavate Outfall Swale for Created Wetland	\$ 7,500.00			4. TOTAL COMPLETED TO DATE	
CO16 Guard House CDD	\$ 44,495.73			\$ 3,278,616.93	
CO17 Roadway Conduit Crossing for CDD Roadway	\$ 4,470.00			5. TOTAL STORED TO DATE...	
CO18 Install Valley Curb at Entrance Along CDD Spine Rd.	\$ 3,498.00			\$ -	
CO19 CDD Wetland Outfall Swale Grading	\$ 8,180.00			5A. TOTAL COMPLETED + STORED TO DATE	
CO20 Flatwork Rework to Accommodate CDD Road Crossing	\$ 21,512.00			\$ 3,278,616.93	
CO21 Roadway Conduit Crossing for CDD Roadways	\$ 12,832.00				
TOTAL \$ 2,357,920.23		\$ 771,628.50		6. RETAINAGE:	
Net change by Change Orders		\$ 1,525,891.73		Stored Material a. \$ -	
				Work Completed b. \$ 327,851.89	
				Total Retainage (Line 5a + 5b) \$ 327,851.89	
				7. TOTAL EARNED LESS RETAINAGE \$ 2,950,865.24	
				(Line 4 + Line 5 - Line 6 Total)	
				8. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 7 from prior Certificate) \$ 2,692,679.56	
				9. CURRENT PAYMENT DUE \$ 257,994.68	
				10. BALANCE TO FINISH, PLUS RETAINAGE \$ 805,064.93	
				(Line 3 less Line 7)	

The undersigned Subcontractor/Vendor certifies that to the best of his knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

SUBCONTRACTOR: *[Signature]*
By: *[Signature]* Date: 1/19/26

State: Florida Collier County
Subscribed and sworn to before me this 19th day of January, 2026

Notary Public: *[Signature]*
(Attach explanation if amount certified differs from the amount applied for)
PROJECT MANAGER

APPROVED FOR PAYMENT:
SUPERINTENDENT:
[Signature: Rick VanDyne]
1-19-26

NANCY EVANEK
MY COMMISSION # HH 359628
EXPIRES: April 22, 2027

SCHEDULE OF VALUES

S. FL Excavation
1455 Railroad Blvd., Suite 3
Naples, FL 34110
239-556-8111

Ritz Residences Estero Bay Spine Road

Application #: 19-Revised
Application date: 15-Jan-26
Invoice period: 31-Jan-26

A Item No.	B Description of work	C Qty	D Unit	E Unit Cost	F Contract Amount	G Work Completed		H Materials presently stored (not D or E)	I Total completed & stored to date (F+G+H)	J %	K Balance to finish (E - I)	L Retainage
						Previous Period	This period					
Earthwork												
Spine Road												
1	Mobilization	1	LS	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00	\$ -	\$ -	\$ 4,500.00	100.00%	\$ -	\$ 450.00
2	Import Fill and Final Grade	10,550	CY	\$ 23.25	\$ 245,287.50	\$ 245,287.50	\$ -	\$ -	\$ 245,287.50	100.00%	\$ -	\$ 24,528.75
3	MOT	1	LS	\$ 9,300.00	\$ 9,300.00	\$ 9,300.00	\$ -	\$ -	\$ 9,300.00	100.00%	\$ -	\$ 930.00
4	Lake Bank Fill (at Roundabout on Spine Rd)	2,988	CY	\$ 23.25	\$ 69,471.00	\$ 69,471.00	\$ -	\$ -	\$ 69,471.00	100.00%	\$ -	\$ 6,947.10
5	Stabilized Subgrade	11,702	SY	\$ 3.00	\$ 35,106.00	\$ 35,106.00	\$ -	\$ -	\$ 35,106.00	100.00%	\$ -	\$ 3,510.60
6	8" Limerock Roundabout	190	SY	\$ 19.25	\$ 3,657.50	\$ 3,657.50	\$ -	\$ -	\$ 3,657.50	100.00%	\$ -	\$ 365.75
7	8" Limerock Roundabout	8,910	SY	\$ 19.25	\$ 171,517.50	\$ 171,517.50	\$ -	\$ -	\$ 171,517.50	100.00%	\$ -	\$ 17,151.75
8	Prime	8,910	SY	\$ 1.00	\$ 8,910.00	\$ 8,910.00	\$ -	\$ -	\$ 8,910.00	100.00%	\$ -	\$ 891.00
9	Asphalt SP 12.5 1 1/4" - 1st Lift	7,327	SY	\$ 11.00	\$ 82,797.00	\$ 82,797.00	\$ -	\$ -	\$ 82,797.00	100.00%	\$ -	\$ 8,279.70
10	Tack	7,327	SY	\$ 1.00	\$ 7,327.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 7,327.00	\$ -
11	Asphalt SP 12.5 1" - 2nd Lift	7,327	SY	\$ 10.00	\$ 73,270.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 73,270.00	\$ -
12	A Curb	1,377	LF	\$ 25.50	\$ 35,113.50	\$ 35,113.50	\$ -	\$ -	\$ 35,113.50	100.00%	\$ -	\$ 3,511.35
13	2" Ribbon Curb at Roundabout	160	LF	\$ 48.00	\$ 7,680.00	\$ 7,680.00	\$ -	\$ -	\$ 7,680.00	100.00%	\$ -	\$ 768.00
14	F Curb	4,942	LF	\$ 26.00	\$ 128,492.00	\$ 128,492.00	\$ -	\$ -	\$ 128,492.00	100.00%	\$ -	\$ 12,849.20
15	V Valley Curb	326	LF	\$ 46.00	\$ 14,996.00	\$ 14,996.00	\$ -	\$ -	\$ 14,996.00	100.00%	\$ -	\$ 1,499.60
16	RA Curb	524	LF	\$ 23.00	\$ 12,052.00	\$ 12,052.00	\$ -	\$ -	\$ 12,052.00	100.00%	\$ -	\$ 1,205.20
17	Pavement Markings & Signage X2 (1 thermo)	1	LS	\$ 86,780.00	\$ 86,780.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 86,780.00	\$ -
18	ADA Ramps	22	EA	\$ 650.00	\$ 14,300.00	\$ 7,150.00	\$ 7,150.00	\$ -	\$ 14,300.00	100.00%	\$ -	\$ 1,430.00
19	Concrete Sidewalk 6"	23,780	SF	\$ 7.00	\$ 166,460.00	\$ 83,230.00	\$ 83,230.00	\$ -	\$ 166,460.00	100.00%	\$ -	\$ 16,646.00
20	Concrete Median	300	SF	\$ 12.00	\$ 3,600.00	\$ 3,600.00	\$ -	\$ -	\$ 3,600.00	100.00%	\$ -	\$ 360.00
21	Mill and Overlay 1" SP 9.5 with Tack	880	SY	\$ 22.00	\$ 19,360.00	\$ -	\$ 19,360.00	\$ -	\$ 19,360.00	100.00%	\$ -	\$ 1,936.00
22	Rock Construction Roads	1,249	SY	\$ 17.00	\$ 21,233.00	\$ 21,233.00	\$ -	\$ -	\$ 21,233.00	100.00%	\$ -	\$ 2,123.30
Temp Road												
1	Import Fill	3,734	CY	\$ 23.25	\$ 86,815.50	\$ 86,815.50	\$ -	\$ -	\$ 86,815.50	100.00%	\$ -	\$ 8,681.55
2	Stabilized Subgrade	2,410	SY	\$ 3.00	\$ 7,230.00	\$ 7,230.00	\$ -	\$ -	\$ 7,230.00	100.00%	\$ -	\$ 723.00
3	6" Limerock	2,295	SY	\$ 17.25	\$ 40,736.25	\$ 40,736.25	\$ -	\$ -	\$ 40,736.25	100.00%	\$ -	\$ 4,073.63
4	Prime	2,295	SY	\$ 0.75	\$ 1,721.25	\$ 1,721.25	\$ -	\$ -	\$ 1,721.25	100.00%	\$ -	\$ 172.13
5	Asphalt SP 9.5 - 1st Lift	2,183	SY	\$ 8.00	\$ 17,464.00	\$ 17,464.00	\$ -	\$ -	\$ 17,464.00	100.00%	\$ -	\$ 1,746.40
6	Tack	2,183	SY	\$ 0.75	\$ 1,637.25	\$ 1,637.25	\$ -	\$ -	\$ 1,637.25	100.00%	\$ -	\$ 163.73
7	Asphalt SP 9.5 - 2nd Lift	2,183	SY	\$ 8.25	\$ 18,009.75	\$ 18,009.75	\$ -	\$ -	\$ 18,009.75	100.00%	\$ -	\$ 1,800.98
8	Pavement Markings and Signage	1	LS	\$ 7,300.00	\$ 7,300.00	\$ 7,300.00	\$ -	\$ -	\$ 7,300.00	100.00%	\$ -	\$ 730.00
9	Sod Road Shoulders and Signage	29,800	SF	\$ 0.43	\$ 12,814.00	\$ 12,814.00	\$ -	\$ -	\$ 12,814.00	100.00%	\$ -	\$ 1,281.40
Temp Road Removal												
1	Mobilization	1	LS	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00	\$ -	\$ -	\$ 4,500.00	100.00%	\$ -	\$ 450.00
2	Asphalt SP 9.5 - 1.5" Removal	2,183	SY	\$ 2.50	\$ 5,457.50	\$ 5,457.50	\$ -	\$ -	\$ 5,457.50	100.00%	\$ -	\$ 545.75
3	Regrade for Sod	2,644	SY	\$ 4.50	\$ 11,898.00	\$ 11,898.00	\$ -	\$ -	\$ 11,898.00	100.00%	\$ -	\$ 1,189.80
Coconut Road												
1	Mill and Overlay Coconut Rd 1" ROM	3,000	SY	\$ 22.00	\$ 66,000.00	\$ 66,000.00	\$ -	\$ -	\$ 66,000.00	100.00%	\$ -	\$ 6,600.00
2	Concrete Sidewalk ROW Coconut	7,734	SF	\$ 7.23	\$ 56,071.50	\$ 56,071.50	\$ -	\$ -	\$ 56,071.50	100.00%	\$ -	\$ 5,607.15
3	Concrete Ajron at Lift Station	800	SF	\$ 11.60	\$ 9,280.00	\$ 9,280.00	\$ -	\$ -	\$ 9,280.00	100.00%	\$ -	\$ 928.00
4	Curb and Drive Demo	1	LS	\$ 3,800.00	\$ 3,800.00	\$ 3,800.00	\$ -	\$ -	\$ 3,800.00	100.00%	\$ -	\$ 380.00
5	ROW F Curb	126	LF	\$ 24.00	\$ 3,024.00	\$ 3,024.00	\$ -	\$ -	\$ 3,024.00	100.00%	\$ -	\$ 302.40

A Item No.	B Description of work	C Qty	D Unit	E Unit Cost	F Contract Amount	G Work Completed		H Materials presently stored (not D or E)	I Total completed & stored to date (F+G+H)	J %	K Balance to finish (E-I)	L Retainage
						Previous Period	This period					
6	Preserve Clear	1	LS	\$ 109,200.00	\$ 109,200.00	\$ 109,200.00	\$ -	\$ -	\$ 109,200.00	100.00%	\$ -	\$ 10,920.00
7	Import Fill Lake	19,638	CY	\$ 23.25	\$ 456,583.50	\$ 456,583.50	\$ -	\$ -	\$ 456,583.50	100.00%	\$ -	\$ 45,658.35
8	Demuck Lake	1	LS	\$ 17,886.00	\$ 17,886.00	\$ 17,886.00	\$ -	\$ -	\$ 17,886.00	100.00%	\$ -	\$ 1,788.60
CO1	6" Concrete Sidewalk in ROW at Main Ent. G&P on Concrete Sidewalk	1,740	SF	\$ 7.57	\$ 13,171.80	\$ 13,171.80	\$ -	\$ -	\$ 13,171.80	100.00%	\$ 0.00	\$ 1,317.18
		1	LS	\$ 4,887.18	\$ 4,887.18	\$ 4,887.18	\$ -	\$ -	\$ 4,887.18	100.00%	\$ -	\$ 488.72
CO2	<i>Stone & Concrete Road Credits:</i>											
	Stabilized Subgrade	-14,702	SY	\$ 3.00	\$ (35,106.00)	\$ (35,106.00)	\$ -	\$ -	\$ (35,106.00)	100.00%	\$ -	\$ (3,510.60)
	8" Limerock Roundabout	-192	SY	\$ 19.25	\$ (3,696.00)	\$ (3,696.00)	\$ -	\$ -	\$ (3,696.00)	100.00%	\$ -	\$ (369.75)
	8" Limerock	-8,910	SY	\$ 19.25	\$ (171,517.50)	\$ (171,517.50)	\$ -	\$ -	\$ (171,517.50)	100.00%	\$ -	\$ (17,151.75)
	Prime	-8,910	SY	\$ 1.00	\$ (8,910.00)	\$ (8,910.00)	\$ -	\$ -	\$ (8,910.00)	100.00%	\$ -	\$ (891.00)
	1.25" Asphalt SP 12.5 - 1st Lift	-8,910	SY	\$ 11.00	\$ (98,010.00)	\$ (98,010.00)	\$ -	\$ -	\$ (98,010.00)	100.00%	\$ -	\$ (9,801.00)
	Tack	-8,910	SY	\$ 1.00	\$ (8,910.00)	\$ (8,910.00)	\$ -	\$ -	\$ (8,910.00)	100.00%	\$ -	\$ (891.00)
	1" Asphalt SP 9.5 - 2nd Lift	-8,910	SY	\$ 10.00	\$ (89,100.00)	\$ -	\$ -	\$ -	\$ -	0.00%	\$ (89,100.00)	\$ -
	A Curb	-1,377	LF	\$ 21.50	\$ (29,615.25)	\$ (29,615.25)	\$ -	\$ -	\$ (29,615.25)	100.00%	\$ -	\$ (3,111.33)
	F Curb	-4,942	LF	\$ 26.00	\$ (128,492.00)	\$ (128,492.00)	\$ -	\$ -	\$ (128,492.00)	100.00%	\$ -	\$ (12,849.20)
	RA Curb	-524	LF	\$ 23.00	\$ (12,052.00)	\$ (12,052.00)	\$ -	\$ -	\$ (12,052.00)	100.00%	\$ -	\$ (1,205.20)
	ADA Ramps	-22	EA	\$ 650.00	\$ (14,300.00)	\$ (14,300.00)	\$ -	\$ -	\$ (14,300.00)	100.00%	\$ -	\$ (1,430.00)
	Concrete Sidewalks 6"	-23,780	SF	\$ 7.00	\$ (166,460.00)	\$ (83,230.00)	\$ (83,230.00)	\$ -	\$ (166,460.00)	100.00%	\$ -	\$ (16,646.00)
	<i>Stone & Concrete Road Changes:</i>											
	Mobilization	1	LS	\$ 29,880.00	\$ 29,880.00	\$ 29,880.00	\$ -	\$ -	\$ 29,880.00	100.00%	\$ -	\$ 2,988.00
	Double Row Silt Fence	553	LF	\$ 11.00	\$ 6,083.00	\$ 6,083.00	\$ -	\$ -	\$ 6,083.00	100.00%	\$ -	\$ 618.30
	Stabilized Subgrade	11,565	SY	\$ 3.00	\$ 34,695.00	\$ 34,695.00	\$ -	\$ -	\$ 34,695.00	100.00%	\$ -	\$ 3,469.50
	10" Limerock Under Paver	5,193	SY	\$ 33.00	\$ 172,576.00	\$ 172,576.00	\$ -	\$ -	\$ 172,576.00	100.00%	\$ -	\$ 17,257.60
	8" Limerock Under Asphalt	4,634	SY	\$ 19.25	\$ 89,204.50	\$ 89,204.50	\$ -	\$ -	\$ 89,204.50	100.00%	\$ -	\$ 8,920.45
	Prime	4,634	SY	\$ 1.00	\$ 4,634.00	\$ 4,634.00	\$ -	\$ -	\$ 4,634.00	100.00%	\$ -	\$ 463.40
	1.25" Asphalt SP 12.5 - 1st Lift	4,438	SY	\$ 11.00	\$ 48,818.00	\$ 48,818.00	\$ -	\$ -	\$ 48,818.00	100.00%	\$ -	\$ 4,881.80
	Tack	4,438	SY	\$ 1.00	\$ 4,438.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 4,438.00	\$ -
	1" Asphalt SP 9.5 - 2nd Lift	4,438	SY	\$ 10.00	\$ 44,380.00	\$ 44,380.00	\$ -	\$ -	\$ 44,380.00	100.00%	\$ -	\$ 4,438.00
	D Curb	3,384	LF	\$ 19.00	\$ 64,296.00	\$ 16,074.00	\$ -	\$ -	\$ 16,074.00	25.00%	\$ 48,222.00	\$ 1,607.40
	F Curb	4,746	LF	\$ 26.00	\$ 123,396.00	\$ 123,396.00	\$ -	\$ -	\$ 123,396.00	100.00%	\$ -	\$ 12,339.60
	Ribbon Curb	554	LF	\$ 45.00	\$ 24,930.00	\$ 12,296.00	\$ -	\$ -	\$ 12,296.00	50.00%	\$ 12,296.00	\$ 1,229.60
	RA Curb	515	LF	\$ 23.00	\$ 11,845.00	\$ 11,845.00	\$ -	\$ -	\$ 11,845.00	100.00%	\$ -	\$ 1,184.50
	ADA Ramps	24	EA	\$ 650.00	\$ 15,600.00	\$ 7,800.00	\$ -	\$ -	\$ 7,800.00	50.00%	\$ 7,800.00	\$ 780.00
	Concrete Sidewalks 6"	24,826	SF	\$ 7.00	\$ 173,782.00	\$ 86,891.00	\$ 86,891.00	\$ -	\$ 173,782.00	100.00%	\$ -	\$ 17,378.20
	Additional Signage	1	LF	\$ 2,509.00	\$ 2,509.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 2,509.00	\$ -
CO3	MOT 1 RP0007 CDD:											
	Mobilization 2nd Crew	1	LS	\$ 9,800.00	\$ 9,800.00	\$ 9,800.00	\$ -	\$ -	\$ 9,800.00	100.00%	\$ -	\$ 980.00
	Temp. 1" Asphalt at Paver Areas	5,393	SY	\$ 11.00	\$ 59,323.00	\$ 59,323.00	\$ -	\$ -	\$ 59,323.00	100.00%	\$ -	\$ 5,932.30
	Demo Temp. Asphalt at Pavers	5,393	SY	\$ 3.00	\$ 16,179.00	\$ 16,179.00	\$ -	\$ -	\$ 16,179.00	100.00%	\$ -	\$ 1,617.90
	Cut 2" Limerock for Pavers	5,393	SY	\$ 4.00	\$ 21,572.00	\$ 21,572.00	\$ -	\$ -	\$ 21,572.00	100.00%	\$ -	\$ 2,157.20
	Demo Temp. Sidewalk	726	SF	\$ 4.00	\$ 2,904.00	\$ 2,904.00	\$ -	\$ -	\$ 2,904.00	100.00%	\$ -	\$ 290.40
	Demo Curb	1,240	LF	\$ 14.00	\$ 17,360.00	\$ 17,360.00	\$ -	\$ -	\$ 17,360.00	100.00%	\$ -	\$ 1,736.00
	Temp. Sidewalk Previously Poured	1,005	SF	\$ 8.00	\$ 8,040.00	\$ 8,040.00	\$ -	\$ -	\$ 8,040.00	100.00%	\$ -	\$ 804.00
	1.5" Asphalt SP 9.5 - 2nd Lift	2,183	SY	\$ 3.25	\$ 7,096.75	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 7,096.75	\$ -
	Pavement Markings & Signage	1	LS	\$ 7,100.00	\$ 7,100.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 7,100.00	\$ -
	Sod Road Shoulders and Swales	29,800	SF	\$ 0.43	\$ 12,814.00	\$ 3,844.20	\$ -	\$ -	\$ 3,844.20	30.00%	\$ 8,969.80	\$ 384.42
	Re-balance Site for Road Changes	1	LS	\$ 9,000.00	\$ 9,000.00	\$ 9,000.00	\$ -	\$ -	\$ 9,000.00	100.00%	\$ -	\$ 900.00
	Mill and Overlay 1.5" SP 9.5 W/Tack	980	SF	\$ 24.00	\$ 23,520.00	\$ 23,520.00	\$ -	\$ -	\$ 23,520.00	100.00%	\$ -	\$ 2,352.00

A Item No	B Description of work	C		D Unit Cost	E Contract Amount	F Work Completed		G This period	H Materials presently stored (not D or E)	I Total completed & stored to date (F+G+H)	J %	K Balance to finish (E - I)	L Retainage
		Qty	Unit			Previous Period	This period						
CO4	Demo Existing Temp Road RPO007CDD:												
	Asphalt Cutting	1	LS	\$ 800.00	\$ 800.00	\$ 800.00	\$ -	\$ -	\$ -	\$ 800.00	100.00%	\$ -	\$ 80.00
	Asphalt Removal	1,112	SY	\$ 3.00	\$ 3,336.00	\$ 3,336.00	\$ -	\$ -	\$ -	\$ 3,336.00	100.00%	\$ -	\$ 332.00
	Import Fill	550	CY	\$ 27.00	\$ 14,850.00	\$ 14,850.00	\$ -	\$ -	\$ -	\$ 14,850.00	100.00%	\$ -	\$ 1,485.00
	Final grade	1	LS	\$ 9,800.00	\$ 9,800.00	\$ 9,800.00	\$ -	\$ -	\$ -	\$ 9,800.00	100.00%	\$ -	\$ 980.00
	End Signs	1	LS	\$ 1,500.00	\$ 1,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 1,500.00	\$ -
CO5	Mill and Overlay Concrete												
	1.5" Additional Mill and Asphalt	961	SY	\$ 5.00	\$ 4,805.00	\$ 4,805.00	\$ -	\$ -	\$ -	\$ 4,805.00	100.00%	\$ -	\$ 480.50
CO6	To Be Removed From Coastal Contract:												
	Concrete ROW Sidewalks	7,734	SF	\$ 7.23	\$ 56,071.50	\$ 56,071.50	\$ -	\$ -	\$ -	\$ 56,071.50	100.00%	\$ -	\$ 5,607.15
	Concrete Apron at Lift Station	800	SF	\$ 11.60	\$ 9,280.00	\$ 9,280.00	\$ -	\$ -	\$ -	\$ 9,280.00	100.00%	\$ -	\$ 928.00
	Curb and Drive Demo	1	-	\$ 3,800.00	\$ 3,800.00	\$ 3,800.00	\$ -	\$ -	\$ -	\$ 3,800.00	100.00%	\$ -	\$ 380.00
	ROW F Curb	126	LF	\$ 24.00	\$ 3,024.00	\$ 3,024.00	\$ -	\$ -	\$ -	\$ 3,024.00	100.00%	\$ -	\$ 302.40
CO7	MOT 5 Spine Road												
	Mobilization	1	LS	\$ 12,400.00	\$ 12,400.00	\$ 12,400.00	\$ -	\$ -	\$ -	\$ 12,400.00	100.00%	\$ -	\$ 1,240.00
	NPDES	12	MN	\$ 1,300.00	\$ 15,600.00	\$ 16,920.00	\$ 1,360.00	\$ -	\$ -	\$ 12,480.00	80.00%	\$ 2,120.00	\$ 1,248.00
	Single Row Silt Fence	5,430	LF	\$ 3.00	\$ 16,290.00	\$ 16,290.00	\$ -	\$ -	\$ -	\$ 16,290.00	100.00%	\$ -	\$ 1,629.00
	Double Row Silt Fence	1,577	LF	\$ 10.00	\$ 15,770.00	\$ 15,770.00	\$ -	\$ -	\$ -	\$ 15,770.00	100.00%	\$ -	\$ 1,577.00
	Turbidity	525	LF	\$ 28.00	\$ 16,100.00	\$ 16,100.00	\$ -	\$ -	\$ -	\$ 16,100.00	100.00%	\$ -	\$ 1,610.00
	Inlet Protections	12	EA	\$ 300.00	\$ 3,600.00	\$ 3,600.00	\$ -	\$ -	\$ -	\$ 3,600.00	100.00%	\$ -	\$ 360.00
	Clear Organics	1	LS	\$ 4,800.00	\$ 4,800.00	\$ 4,800.00	\$ -	\$ -	\$ -	\$ 4,800.00	100.00%	\$ -	\$ 480.00
	Asphalt Removal	503	SY	\$ 4.00	\$ 2,012.00	\$ 2,012.00	\$ -	\$ -	\$ -	\$ 2,012.00	100.00%	\$ -	\$ 201.20
	Excavate Additional Lake Area	19,722	CY	\$ 5.00	\$ 98,610.00	\$ 98,610.00	\$ -	\$ -	\$ -	\$ 98,610.00	100.00%	\$ -	\$ 9,861.00
	Temp Berm for Lake Fill	1	LS	\$ 9,200.00	\$ 9,200.00	\$ 9,200.00	\$ -	\$ -	\$ -	\$ 9,200.00	100.00%	\$ -	\$ 920.00
	Fill Existing Lake	7,341	CY	\$ 7.00	\$ 51,387.00	\$ 51,387.00	\$ -	\$ -	\$ -	\$ 51,387.00	100.00%	\$ -	\$ 5,138.70
	Shore and Sod Lake Banks	11,864	SF	\$ 1.25	\$ 14,830.00	\$ 14,830.00	\$ 7,415.00	\$ -	\$ -	\$ 14,830.00	100.00%	\$ -	\$ 1,483.00
	Rough Grade	1	LS	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00	\$ -	\$ -	\$ -	\$ 3,500.00	100.00%	\$ -	\$ 350.00
	Final Grade	1	LS	\$ 21,455.00	\$ 21,455.00	\$ 10,727.50	\$ 10,727.50	\$ -	\$ -	\$ 21,455.00	100.00%	\$ -	\$ 2,145.50
	Stabilized Subgrade	2,281	SY	\$ 3.00	\$ 6,843.00	\$ 6,721.00	\$ -	\$ -	\$ -	\$ 6,721.00	100.00%	\$ -	\$ 672.10
	8" Lime rock	1,992	SY	\$ 24.30	\$ 47,928.00	\$ 47,928.00	\$ -	\$ -	\$ -	\$ 47,928.00	100.00%	\$ -	\$ 4,792.80
	Prime	1,992	SY	\$ 1.00	\$ 1,992.00	\$ 1,992.00	\$ -	\$ -	\$ -	\$ 1,992.00	100.00%	\$ -	\$ 199.20
	1.25" Asphalt SP 12.5 - 1st Lift	1,893	SY	\$ 12.50	\$ 23,662.50	\$ 23,662.50	\$ -	\$ -	\$ -	\$ 23,662.50	100.00%	\$ -	\$ 2,366.25
	Tack	1,893	SY	\$ 1.00	\$ 1,893.00	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 1,893.00	\$ -
	.75" Asphalt SP 9.5 - 2nd Lift	1,893	SY	\$ 12.25	\$ 23,189.25	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 23,189.25	\$ -
	Mill and Overlay	547	SY	\$ 29.00	\$ 15,863.00	\$ 15,863.00	\$ -	\$ -	\$ -	\$ 15,863.00	100.00%	\$ -	\$ 1,586.30
	F Curb	269	LF	\$ 26.00	\$ 8,092.00	\$ 8,092.00	\$ -	\$ -	\$ -	\$ 8,092.00	100.00%	\$ -	\$ 809.20
	2" Valley Gutter	854	LF	\$ 25.00	\$ 21,350.00	\$ 21,350.00	\$ -	\$ -	\$ -	\$ 21,350.00	100.00%	\$ -	\$ 2,135.00
	D Curb	148	LF	\$ 22.00	\$ 3,256.00	\$ 3,256.00	\$ -	\$ -	\$ -	\$ 3,256.00	100.00%	\$ -	\$ 325.60
	Sidewalk	5,703	SF	\$ 8.00	\$ 45,624.00	\$ -	\$ 45,624.00	\$ -	\$ -	\$ -	0.00%	\$ 45,624.00	\$ -
	Pavement Markings and Stencils	1	LS	\$ 11,448.00	\$ 11,448.00	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 11,448.00	\$ -
CO8	MOT 4 Spine Road Phase 2 Lake:												
	Mobilization	1	LS	\$ 12,400.00	\$ 12,400.00	\$ 12,400.00	\$ -	\$ -	\$ -	\$ 12,400.00	100.00%	\$ -	\$ 1,240.00
	Excavate Additional Lake Area	52,337	CY	\$ 3.00	\$ 156,911.00	\$ 209,438.00	\$ -	\$ -	\$ -	\$ 209,438.00	80.00%	\$ 52,337.00	\$ 20,943.80
	Shore and Sod Lake Banks	7,644	SF	\$ 1.25	\$ 9,555.00	\$ 4,777.50	\$ 4,777.50	\$ -	\$ -	\$ 9,555.00	100.00%	\$ -	\$ 955.50
CO9	MOT 5 Spine Road Phase 3 Lake:												
	Mobilization	1	LS	\$ 12,400.00	\$ 12,400.00	\$ 12,400.00	\$ -	\$ -	\$ -	\$ 12,400.00	100.00%	\$ -	\$ 1,240.00
	Excavate Additional Lake Area	35,601	CY	\$ 3.00	\$ 106,803.00	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 106,803.00	\$ -
	Shore and Sod Lake Banks	7,560	SF	\$ 1.25	\$ 9,450.00	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 9,450.00	\$ -
CO10	Import Fill	1,196	CY	\$ 23.25	\$ 27,807.00	\$ 27,807.00	\$ -	\$ -	\$ -	\$ 27,807.00	100.00%	\$ -	\$ 2,780.70
	Import Fill	90	CY	\$ 20.75	\$ 1,867.50	\$ 1,867.50	\$ -	\$ -	\$ -	\$ 1,867.50	100.00%	\$ -	\$ 186.75
CO11	Move Material to Back (Conduits & Boxes)	1	LS	\$ 4,470.00	\$ 4,470.00	\$ 4,470.00	\$ -	\$ -	\$ -	\$ 4,470.00	100.00%	\$ -	\$ 447.00

A Item No.	B Description of work	C Qty	D Unit	E Unit Cost	F Contract Amount	G Work Completed		H Materials presently stored (not D or E)	I Total completed & stored to date (F+G+H)	J %	K Balance to finish (E - I)	L Retainage
						Previous Period	This period					
CO12	MOT 5 Spine Road CDD											
	Clear Organics	1	LS	\$ 2,300.00	\$ 2,300.00	\$ 2,300.00	\$ -	\$ -	\$ 2,300.00	100.00%	\$ -	\$ 230.00
	Extend NPDES for Phase 3	6	MN	\$ 1,300.00	\$ 7,800.00	\$ 5,070.00	\$ -	\$ -	\$ 5,070.00	65.00%	\$ 2,730.00	\$ 507.00
	Pavement Markings and Signage	1	LS	\$ 3,500.00	\$ 3,500.00	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 3,500.00	\$ -
	2" Conduit Sleeves	590	LF	\$ 12.00	\$ 7,080.00	\$ 7,080.00	\$ -	\$ -	\$ 7,080.00	100.00%	\$ -	\$ 708.00
	4" Conduit Sleeves	585	LF	\$ 14.00	\$ 8,190.00	\$ -	\$ 8,190.00	\$ -	\$ 8,190.00	100.00%	\$ -	\$ 819.00
	MOT 5 Temp Road - NON CDD											
	2" Conduits	310	LF	\$ 12.00	\$ 3,720.00	\$ 1,320.00	\$ -	\$ -	\$ 1,320.00	100.00%	\$ -	\$ 132.00
	4" Conduits	220	LF	\$ 14.00	\$ 3,080.00	\$ 3,080.00	\$ -	\$ -	\$ 3,080.00	100.00%	\$ -	\$ 308.00
	6" Conduits	135	LF	\$ 16.00	\$ 2,176.00	\$ 2,176.00	\$ -	\$ -	\$ 2,176.00	100.00%	\$ -	\$ 217.60
	MOT 5 Spine Road CDD											
	Phase 1 & 2 Lake Spoils Change											
	Phase 1 Additional Excavation	16.318	CY	\$ 5.00	\$ 81,590.00	\$ 81,590.00	\$ -	\$ -	\$ 81,590.00	100.00%	\$ -	\$ 8,159.00
	Phase 2 Credit (for billing & tracking)	-16.318	CY	\$ 5.00	\$ (81,590.00)	\$ (81,590.00)	\$ -	\$ -	\$ (81,590.00)	100.00%	\$ -	\$ (8,159.00)
CO13	Rip Rap and Mirafi Slope											
	Excavate 6" for Rip Rap	50	CY	\$ 5.00	\$ 250.00	\$ 250.00	\$ -	\$ -	\$ 250.00	100.00%	\$ -	\$ 25.00
	Mirafi Under Rip Rap	312	SY	\$ 8.00	\$ 2,496.00	\$ 2,496.00	\$ -	\$ -	\$ 2,496.00	100.00%	\$ -	\$ 249.60
	Rip Rap Placed on Slope	302	SY	\$ 84.00	\$ 25,368.00	\$ 25,368.00	\$ -	\$ -	\$ 25,368.00	100.00%	\$ -	\$ 2,536.80
CO15	Excavate Outfall Swale for Created Wetland	1	LS	\$ 7,500.00	\$ 7,500.00	\$ 7,500.00	\$ -	\$ -	\$ 7,500.00	100.00%	\$ -	\$ 750.00
CO16	Guard House CDD:											
	Mobilization	1	LS	\$ 1,500.00	\$ 1,500.00	\$ -	\$ 1,500.00	\$ -	\$ 1,500.00	100.00%	\$ -	\$ 150.00
	Subgrade Pavers Area	935	SY	\$ 3.00	\$ 2,805.00	\$ -	\$ 2,805.00	\$ -	\$ 2,805.00	100.00%	\$ -	\$ 280.50
	3" Limerock Under Pavers	935	SY	\$ 19.25	\$ 17,998.75	\$ -	\$ 17,998.75	\$ -	\$ 17,998.75	100.00%	\$ -	\$ 1,799.88
	D Curb	566	LF	\$ 20.00	\$ 11,320.00	\$ -	\$ 11,320.00	\$ -	\$ 11,320.00	100.00%	\$ -	\$ 1,132.00
	F Curb	372	LF	\$ 26.00	\$ 9,672.00	\$ -	\$ 9,672.00	\$ -	\$ 9,672.00	100.00%	\$ -	\$ 967.20
	Flume	1	LS	\$ 1,200.00	\$ 1,200.00	\$ -	\$ 1,200.00	\$ -	\$ 1,200.00	100.00%	\$ -	\$ 120.00
CO17	Roadway Conduit Crossing for CDD Rdwy											
	Mini-Excavator W/Operator	10	HR	\$ 220.00	\$ 2,200.00	\$ -	\$ 2,200.00	\$ -	\$ 2,200.00	100.00%	\$ -	\$ 220.00
	Mini-Leader W/Operator	10	HR	\$ 175.00	\$ 1,750.00	\$ -	\$ 1,750.00	\$ -	\$ 1,750.00	100.00%	\$ -	\$ 175.00
	Labor	10	HR	\$ 52.00	\$ 520.00	\$ -	\$ 520.00	\$ -	\$ 520.00	100.00%	\$ -	\$ 52.00
CO18	Install 1' Valley Gutter at Entrance CDD	76	LF	\$ 46.00	\$ 3,496.00	\$ -	\$ 3,496.00	\$ -	\$ 3,496.00	100.00%	\$ -	\$ 349.60
CO19	CDD Wetland Outfall Swale Grading:											
	Mini-Excavator W/Operator	30	HR	\$ 220.00	\$ 6,600.00	\$ -	\$ 6,600.00	\$ -	\$ 6,600.00	100.00%	\$ -	\$ 660.00
	Labor	30	HR	\$ 52.00	\$ 1,560.00	\$ -	\$ 1,560.00	\$ -	\$ 1,560.00	100.00%	\$ -	\$ 156.00
CO20	Flatwork Re-work to Accommodate CDD Rdwy											
	Sidewalk (20" X 6')	1,800	SF	\$ 9.00	\$ 16,200.00	\$ -	\$ 16,200.00	\$ -	\$ 16,200.00	100.00%	\$ -	\$ 1,620.00
	F Curb	131	LF	\$ 32.00	\$ 4,192.00	\$ -	\$ 4,192.00	\$ -	\$ 4,192.00	100.00%	\$ -	\$ 419.20
	D Curb	56	LF	\$ 20.00	\$ 1,120.00	\$ -	\$ 1,120.00	\$ -	\$ 1,120.00	100.00%	\$ -	\$ 112.00
CO21	Roadway Conduit Crossing for CDD Rdwy											
	Mini-Excavator W/Operator	6	HR	\$ 220.00	\$ 1,320.00	\$ -	\$ 1,320.00	\$ -	\$ 1,320.00	100.00%	\$ -	\$ 132.00
	Labor	6	HR	\$ 52.00	\$ 312.00	\$ -	\$ 312.00	\$ -	\$ 312.00	100.00%	\$ -	\$ 31.20
	6" Conduit	400	LF	\$ 16.00	\$ 6,400.00	\$ -	\$ 6,400.00	\$ -	\$ 6,400.00	100.00%	\$ -	\$ 640.00
	2" Conduit	400	LF	\$ 12.00	\$ 4,800.00	\$ -	\$ 4,800.00	\$ -	\$ 4,800.00	100.00%	\$ -	\$ 480.00
Totals					\$ 3,756,730.73	\$ 2,991,856.88	\$ 266,660.75	\$ -	\$ 3,278,516.93		\$ 478,213.80	\$ 327,851.69

EXHIBIT A
Saltleaf CDD/ Developer Cost Breakdown
South Florida Excavation Contract 24002 (Spine Road)
Pay Application 19-Revised

date reviewed 3/4/2026

Item	Description	Current Contract Amount	Amount Complete Pay App 19	Percent CDD Fundable	Amount CDD Fundable Pay App 19	Balance Developer Pay App 19	CDD Less 10% Retainage	Developer Less 10% Retainage	CDD Amount Payable	Developer Amount Payable
EARTHWORK SPINE ROAD										
1	Mobilization	\$ 4,500.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Import Fill and Final Grade	\$ 245,287.50		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	MOT	\$ 9,300.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	Lake Bank Fill (at roundabout on Spine Road)	\$ 69,471.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	Stabilized Subgrade	\$ 35,106.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	8" Limerock (Roundabout)	\$ 3,657.50		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	8" Limerock	\$ 171,517.50		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	Prime	\$ 8,910.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	Asphalt SP 12.5 1 1/4" - First Lift	\$ 82,797.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	Tack	\$ 7,527.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	Asphalt SP 12.5 1" - Second Lift	\$ 75,270.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12	A Curb	\$ 35,113.50		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13	2' Ribbon Curb at Roundabout	\$ 7,680.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14	F Curb	\$ 128,492.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	3' Valley Gutter Curb	\$ 14,996.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16	RA Curb	\$ 12,052.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
17	Pavement Markings & Signage x2 (1 Thermo)	\$ 86,780.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18	ADA Ramps	\$ 14,300.00	\$ 7,150.00	100%	\$ 7,150.00	\$ -	\$ 715.00	\$ -	\$ 6,435.00	\$ -
19	Concrete Sidewalk, 6"	\$ 166,460.00	\$ 83,230.00	100%	\$ 83,230.00	\$ -	\$ 8,323.00	\$ -	\$ 74,907.00	\$ -
20	Concrete Median	\$ 3,600.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
21	Mill and Overlay 1" SP 9.5 with Tack	\$ 19,360.00	\$ 19,360.00	100%	\$ 19,360.00	\$ -	\$ 1,936.00	\$ -	\$ 17,424.00	\$ -
22	Rock Construction Roads	\$ 21,233.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	SUBTOTAL EARTHWORK SPINE ROAD	\$ 1,223,410.00	\$ 109,740.00		\$ 109,740.00	\$ -	\$ 10,974.00	\$ -	\$ 98,766.00	\$ -
TEMP ROAD										
1	Import Fill	\$ 86,815.50	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Stabilized Subgrade	\$ 7,230.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	6" Limerock	\$ 40,736.25	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	Prime	\$ 1,721.25	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	Asphalt SP 9.5 - First Lift	\$ 17,464.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	Tack	\$ 1,637.25	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	Asphalt SP 9.5 - Second Lift	\$ 18,009.75	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	Pavement Markings & Signage	\$ 7,300.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	Sod Road Shoulders & Signage	\$ 12,814.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	SUBTOTAL TEMP ROAD	\$ 193,728.00	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TEMP ROAD REMOVAL										
1	Mobilization	\$ 4,500.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Asphalt SP 9.5 - 1.5" Removal	\$ 5,457.50		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	Regrade for Sod	\$ 11,898.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	SUBTOTAL TEMP ROAD REMOVAL	\$ 21,855.50	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
COCONUT ROAD										
1	Mill and Overlay Coconut Rd 1" ROM	\$ 66,000.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Concrete Sidewalks ROW Coconut Rd	\$ 56,071.50		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	Concrete Apron at Lift Station	\$ 9,280.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	Curb and Driveway Demolition	\$ 3,800.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	ROW F Curb	\$ 3,024.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	SUBTOTAL COCONUT ROAD	\$ 138,175.50	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CLEARING, FILL AND DEMUCK										
1	Preserve Clear	\$ 109,200.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Import Fill Lake	\$ 456,583.50	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	Demuck Lake	\$ 17,886.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	SUBTOTAL CLEARING, FILL AND DEMUCK	\$ 583,669.50	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHANGE ORDER 1										
CO 1	6" Concrete Sidewalk in ROW at Main Entrance	\$ 13,171.80	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CO 1	O&P on Concrete Sidewalk	\$ 4,887.18	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CHANGE ORDER 2 - SPINE & COCONUT RD CREDITS/CHANGES																						
CO 2	Stabilized Subgrade	\$	(35,106.00)		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 2	8" Limerock Roundabout	\$	(3,657.50)		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 2	8" Limerock	\$	(171,517.50)		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 2	Prime	\$	(8,910.00)		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 2	1.25" Asphalt SP 12.5 - First Lift	\$	(98,010.00)		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 2	Tack	\$	(8,910.00)		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 2	1" Asphalt SP 9.5 - Second Lift	\$	(89,100.00)		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 2	A Curb	\$	(35,113.50)		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 2	F Curb	\$	(128,492.00)		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 2	RA Curb	\$	(12,052.00)		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 2	ADA Ramps	\$	(14,300.00)		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 2	Concrete Sidewalks, 6"	\$	(166,460.00)	\$	(83,230.00)	100%	\$	(83,230.00)	\$	(8,323.00)	\$	-	\$	(74,907.00)	\$	-	\$	-	\$	-	\$	-
CO 2	Mobilization	\$	29,880.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 2	Double Row Silt Fence	\$	9,383.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 2	Stabilized Subgrade	\$	34,695.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 2	10" Limerock (under pavers)	\$	172,576.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 2	8" Limerock (under asphalt)	\$	89,204.50		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 2	Prime	\$	4,634.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 2	1.25" Asphalt SP 12.5 - First Lift	\$	48,818.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 2	Tack	\$	4,438.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 2	1" Asphalt SP 9.5 - Second Lift	\$	44,380.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 2	D Curb	\$	64,296.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 2	F Curb	\$	123,396.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 2	Ribbon Curb	\$	26,592.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 2	RA Curb	\$	11,845.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 2	ADA Ramps	\$	15,600.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 2	Concrete Sidewalks, 6"	\$	173,782.00	\$	86,891.00	100%	\$	86,891.00	\$	8,689.10	\$	-	\$	78,201.90	\$	-	\$	-	\$	-	\$	-
CO 2	Additional Signage	\$	2,509.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CHANGE ORDER 3 - MOT 1 RP00007 CDD																						
CO 3	Mobilization 2nd Crew	\$	9,800.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 3	Temporary 1" Asphalt at Paver Area	\$	59,323.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 3	Demo Temp Asphalt at Pavers	\$	16,179.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 3	Cut 2" Limerock for Pavers	\$	21,572.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 3	Demo Temp Sidewalk	\$	2,904.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 3	Demo Curb	\$	17,360.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 3	Temp Sidewalk Previously Poured	\$	8,040.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 3	.75" Asphalt SP 9.5 - Second Lift	\$	18,009.75		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 3	Pavement Markings & Signage	\$	7,300.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 3	Sod Road Shoulders and Swales	\$	12,814.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 3	Re-Balance Site for Road Changes	\$	9,000.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 3	Mill and Overlay 1.5" SP 9.5 w/ tack	\$	23,520.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CHANGE ORDER 4 - DEMO EXISTING TEMP ROAD RP00007 CDD																						
CO 4	Asphalt Cutting	\$	800.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 4	Asphalt Removal	\$	3,336.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 4	Import Fill	\$	14,850.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 4	Final Grade	\$	9,800.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 4	End Signs	\$	1,500.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CHANGE ORDER 5 - MILL AND OVERLAY COCONUT																						
CO 5	1.5" Additional Mill and Asphalt	\$	4,805.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CHANGE ORDER 6 - TO BE REMOVED FROM COASTAL CONTRACT																						
CO 6	Concrete ROW Sidewalks	\$	56,071.50		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 6	Concrete Apron at Lift Station	\$	9,280.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 6	Curb and Drive Demo	\$	3,800.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 6	ROW F Curb	\$	3,024.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CHANGE ORDER 7 - MOT 5 SPINE ROAD																						
CO 7	Mobilization	\$	12,400.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 7	NPDES	\$	15,000.00	\$	1,560.00	100%	\$	1,560.00	\$	156.00	\$	-	\$	1,404.00	\$	-	\$	-	\$	-	\$	-
CO 7	Single Row Silt Fence	\$	16,290.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 7	Double Row Silt Fence	\$	15,770.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 7	Turbidity	\$	16,100.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 7	Inlet Protections	\$	3,600.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 7	Clear Organics	\$	4,800.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 7	Asphalt Removal	\$	2,012.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 7	Excavate Additional Lake Area	\$	98,610.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 7	Temp Berm for Lake Fill	\$	9,200.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 7	Fill Existing Lake	\$	51,387.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CO 7	Shape and Sod Lake Banks	\$	14,830.00	\$	7,415.00	100%	\$	7,415.00	\$	741.50	\$	-	\$	6,673.50	\$	-	\$	-	\$	-	\$	-

CO 7	Rough Grade	\$	3,500.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 7	Final Grade	\$	21,455.00	\$ 10,727.50	100%	\$	10,727.50	\$	-	\$	1,072.75	\$	-	\$	9,654.75
CO 7	Stabilized Subgrade	\$	6,723.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 7	8" Limerock	\$	47,928.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 7	Prime	\$	1,997.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 7	1.25" Asphalt SP 12.5 - First Lift	\$	23,662.50		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 7	Tack	\$	1,893.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 7	1" Asphalt SP 9.5 - Second Lift	\$	23,189.25		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 7	Mill and Overlay	\$	15,863.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 7	F Curb	\$	8,092.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 7	2' Valley Gutter	\$	21,350.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 7	D Curb	\$	3,256.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 7	Sidewalk	\$	45,624.00	\$ 45,624.00	100%	\$	45,624.00	\$	-	\$	4,562.40	\$	-	\$	41,061.60
CO 7	Pavement Markings & Signage	\$	11,448.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CHANGE ORDER 8 - MOT 5 SPINE ROAD PHASE 2 LAKE															
CO 8	Mobilization	\$	12,400.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 8	Excavate Additional Lake Area	\$	261,785.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 8	Shape and Sod Lake Banks	\$	9,555.00	\$ 4,777.50	100%	\$	4,777.50	\$	-	\$	477.75	\$	-	\$	4,299.75
CHANGE ORDER 8 - MOT 5 SPINE ROAD PHASE 3 LAKE															
CO 9	Mobilization	\$	12,400.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 9	Excavate Additional Lake Area	\$	178,005.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 9	Shape and Sod Lake Banks	\$	9,450.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CHANGE ORDER 10															
CO 10	Import Fill	\$	27,807.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
	Import Fill	\$	1,867.50		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CHANGE ORDER 11															
CO11	Move Material to Back (Conduits & Boxes)	\$	4,470.00		0%	\$	-	\$	-	\$	-	\$	-	\$	-
CO12	MOT 5 Spine Road CDD														
	Clear Organics	\$	2,300.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
	Extend NPDES for Phase 3	\$	7,800.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
	Pavement Markings and Signage	\$	3,500.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
	2" Conduit Sleeves	\$	7,080.00		0%	\$	-	\$	-	\$	-	\$	-	\$	-
	4" Conduit Sleeves	\$	8,190.00	\$ 8,190.00	0%	\$	-	\$	8,190.00	\$	-	\$	819.00	\$	7,371.00
	MOT 5 Temp Road CDD														
	2" Conduits	\$	1,320.00		0%	\$	-	\$	-	\$	-	\$	-	\$	-
	4" Conduits	\$	3,080.00		0%	\$	-	\$	-	\$	-	\$	-	\$	-
	6" Conduits	\$	2,176.00		0%	\$	-	\$	-	\$	-	\$	-	\$	-
	MOT 5 Spine Road CDD														
	Phase 1 & 2 Lake Spolis Change														
	Phase 1 Additional Excavation	\$	81,590.00		0%	\$	-	\$	-	\$	-	\$	-	\$	-
	Phase 2 Credit (for billing & tracking)	\$	(81,590.00)		0%	\$	-	\$	-	\$	-	\$	-	\$	-
CO13	Rip Rap and Mirafi Slope														
	Excavate 6" for Rip Rap	\$	250.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
	Mirafi Under Rip Rap	\$	2,496.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
	Rip Rap Place on Slope	\$	25,368.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO15	Excavate Outfall Swale for Created Wetland	\$	7,500.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO16	Guard House CDD														
	Mobilization	\$	1,500.00	\$ 1,500.00	100%	\$	1,500.00	\$	-	\$	150.00	\$	-	\$	1,350.00
	Subgrade Pavers Area	\$	2,805.00	\$ 2,805.00	100%	\$	2,805.00	\$	-	\$	280.50	\$	-	\$	2,524.50
	8" Limerock Under Pavers	\$	17,998.75	\$ 17,998.75	100%	\$	17,998.75	\$	-	\$	1,799.88	\$	-	\$	16,198.88
	D Curb	\$	11,320.00	\$ 11,320.00	100%	\$	11,320.00	\$	-	\$	1,132.00	\$	-	\$	10,188.00
	F Curb	\$	9,672.00	\$ 9,672.00	100%	\$	9,672.00	\$	-	\$	967.20	\$	-	\$	8,704.80
	Flume	\$	1,200.00	\$ 1,200.00	100%	\$	1,200.00	\$	-	\$	120.00	\$	-	\$	1,080.00
CO17	Roadway Conduit Crossing for CDD Rdwy														
	Mini-Excavator w/Operator	\$	2,200.00	\$ 2,200.00	100%	\$	2,200.00	\$	-	\$	220.00	\$	-	\$	1,980.00
	Mini-Loader w/Operator	\$	1,750.00	\$ 1,750.00	100%	\$	1,750.00	\$	-	\$	175.00	\$	-	\$	1,575.00
	Labor	\$	520.00	\$ 520.00	100%	\$	520.00	\$	-	\$	52.00	\$	-	\$	468.00
CO18	Install 3' Valley Gutter at Entrance CDD	\$	3,496.00	\$ 3,496.00	100%	\$	3,496.00	\$	-	\$	349.60	\$	-	\$	3,146.40
CO19	CDD Wetland Outfall Swale Grading														
	Mini-Excavator w/Operator	\$	6,600.00	\$ 6,600.00	0%	\$	-	\$	6,600.00	\$	-	\$	660.00	\$	5,940.00
	Labor	\$	1,560.00	\$ 1,560.00	0%	\$	-	\$	1,560.00	\$	-	\$	156.00	\$	1,404.00
CO20	Flatwork rework to Accommodate CDD Rdwy														
	Sidewalk (300' x 6')	\$	16,200.00	\$ 16,200.00	100%	\$	16,200.00	\$	-	\$	1,620.00	\$	-	\$	14,580.00
	F Curb	\$	4,192.00	\$ 4,192.00	100%	\$	4,192.00	\$	-	\$	419.20	\$	-	\$	3,772.80
	D Curb	\$	1,120.00	\$ 1,120.00	100%	\$	1,120.00	\$	-	\$	112.00	\$	-	\$	1,008.00
CO21	Roadway Conduit Crossing for CDD Rdwy														
	Mini-Excavator w/Operator	\$	1,320.00	\$ 1,320.00	0%	\$	-	\$	1,320.00	\$	-	\$	132.00	\$	1,188.00
	Labor	\$	312.00	\$ 312.00	0%	\$	-	\$	312.00	\$	-	\$	31.20	\$	280.80
	6" Conduit	\$	6,400.00	\$ 6,400.00	0%	\$	-	\$	6,400.00	\$	-	\$	640.00	\$	5,760.00

2" Conduit	\$	4,800.00	\$	4,800.00	0%	\$	-	\$	4,800.00	\$	-	\$	480.00	\$	-	\$	4,320.00
CONTRACT TOTAL	\$	3,756,730.73	\$	286,660.75		\$	257,478.75	\$	29,182.00	\$	25,747.88	\$	2,918.20	\$	231,730.88	\$	26,263.80

Total Amount Due (this invoice)	\$	257,994.68
Amount CDD Payable (this invoice)	\$	231,730.88
Balance Owed by Developer (this invoice)	\$	26,263.80

100%
Reimbursed by
CDD

SCHEDULE OF VALUES

SUBCONTRACTOR/VENDOR APPLICATION AND CERTIFICATE FOR PAYMENT

TO: LB Raptor Bay Investments, LLC.
2210 Vanderbilt Beach Road, Suite 1300
Naples, FL 34109

APPLICATION No: 20 PERIOD TO: February 28, 2026

SFE Job No. 24002 JOB NAME: Ritz Residences Estero Bay
SFE Job Name: Spine Road RP0007CDD
Cost Code: 81-102

FROM: South Florida Excavation, Inc.
1455 Railhead Blvd., Suite #3
Naples, FL 34110

COST CODE: DATE: February 13, 2026

CONTRACT FOR: Earthwork

CONTRACTORS APPLICATION FOR PAYMENT

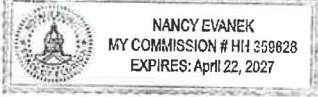
CHANGE ORDER SUMMARY		DEDUCTIONS		1. ORIGINAL CONTRACT SUM	
Change Orders approved in previous months by Owner					\$ 2,160,838.50
Approved this Month					\$ 1,800,291.73
TOTAL		\$ 2,265,054.48	\$ 771,628.50		\$ 3,761,130.23
CO15 Excavate Outfall Swale for Created Wetland		\$ 7,500.00			\$ 3,873,676.73
CO16 Guard House CDD		\$ 44,855.75			\$ -
CO17 Roadway Conduill Crossing fro CDD Roadway		\$ 4,470.00			\$ 3,873,676.73
CO18 Install Valley Curb at Entrance Along CDD Spine Rd.		\$ 3,498.00			\$ -
CO19 CDD Wetland Outfall Swale Grading		\$ 8,160.00			\$ 3,873,676.73
CO20 Flatwork Rework to Accommodate CDD Road Crossing		\$ 21,512.00			\$ -
CO21 Roadway Conduill Crossing for CDD Roadways		\$ 12,832.00			\$ 3,873,676.73
CO22 Temp. Guard Gate & Jersey Barriers		\$ 4,400.00			\$ -
TOTAL		\$ 2,271,920.23	\$ 771,628.50		\$ 3,873,676.73
Net change by Change Orders					\$ 357,367.57
					\$ 3,216,309.16
					\$ 2,950,685.24
					\$ 285,642.92
					\$ 544,822.07

The undersigned Subcontractor/Vendor certifies that to the best of his knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

SUBCONTRACTOR: *J. R. [Signature]* Date *2/12/26*

APPROVED FOR PAYMENT:
SUPERINTENDENT: *Rich VanDyke*
2-17-26

State: Florida Collier County
Subscribed and sworn to before me this *12th* day of *Feb.*, 2026
Notary Public: *Nancy Evaneck*
(Attach explanation of amount certified differs from the amount applied for.)
PROJECT MANAGER



SCHEDULE OF VALUES

S. FL Excavation
1455 Railroad Blvd, Suite 9
Naples, FL 34110
239-596-8111

Ritz Residences Estero Bay Spine Road

Application #: 20
Application date: 13-Feb-26
Invoice period: 28-Feb-26

A Item No.	B Description of work	C Qty	D Unit	E Unit Cost	F Contract Amount	G Work Completed		H Materials presently stored (net Dev E)	I Total completed & stored to date (F+G+H)	J %	K Balance to finish (E-I)	L Retainage
						F Previous Period	G This period					
Estero Bay Spine Road												
1	Mobilization	1	LS	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00	\$ -	\$ -	\$ 4,500.00	100.00%	\$ -	\$ 450.00
2	Import Fill and Final Grade	10,550	CY	\$ 23.25	\$ 245,287.50	\$ 245,287.50	\$ -	\$ -	\$ 245,287.50	100.00%	\$ -	\$ 34,534.75
3	MOT	1	LS	\$ 9,300.00	\$ 9,300.00	\$ 9,300.00	\$ -	\$ -	\$ 9,300.00	100.00%	\$ -	\$ 930.00
4	Lake Bank Fill 1st Roundabout on Spine Rd	2,988	CY	\$ 23.25	\$ 69,471.00	\$ 69,471.00	\$ -	\$ -	\$ 69,471.00	100.00%	\$ -	\$ 6,947.10
5	Stabilized Subgrade	11,702	SY	\$ 3.00	\$ 35,106.00	\$ 35,106.00	\$ -	\$ -	\$ 35,106.00	100.00%	\$ -	\$ 3,510.60
6	8" Limerock Roundabout	190	SY	\$ 19.25	\$ 3,657.50	\$ 3,657.50	\$ -	\$ -	\$ 3,657.50	100.00%	\$ -	\$ 365.75
7	8" Limerock Roundabout	8,910	SY	\$ 19.25	\$ 171,517.50	\$ 171,517.50	\$ -	\$ -	\$ 171,517.50	100.00%	\$ -	\$ 17,151.75
8	Prime	8,910	SY	\$ 1.00	\$ 8,910.00	\$ 8,910.00	\$ -	\$ -	\$ 8,910.00	100.00%	\$ -	\$ 891.00
9	Asphalt SP 12.5 1 1/4" - 1st Lift	7,527	SY	\$ 11.00	\$ 82,797.00	\$ 82,797.00	\$ -	\$ -	\$ 82,797.00	100.00%	\$ -	\$ 8,279.70
10	Tack	7,527	SY	\$ 1.00	\$ 7,527.00	\$ -	\$ 7,527.00	\$ -	\$ 7,527.00	100.00%	\$ -	\$ 752.70
11	Asphalt SP 12.5 1" - 2nd Lift	7,527	SY	\$ 10.00	\$ 75,270.00	\$ -	\$ 75,270.00	\$ -	\$ 75,270.00	100.00%	\$ -	\$ 7,527.00
12	A Curb	1,277	LF	\$ 25.50	\$ 32,563.50	\$ 32,563.50	\$ -	\$ -	\$ 32,563.50	100.00%	\$ -	\$ 3,256.35
13	Z Ribbon Curb at Roundabout	160	LF	\$ 48.00	\$ 7,680.00	\$ 7,680.00	\$ -	\$ -	\$ 7,680.00	100.00%	\$ -	\$ 768.00
14	F Curb	4,942	LF	\$ 26.00	\$ 128,492.00	\$ 128,492.00	\$ -	\$ -	\$ 128,492.00	100.00%	\$ -	\$ 12,849.20
15	V Valley Curb	326	LF	\$ 46.00	\$ 14,996.00	\$ 14,996.00	\$ -	\$ -	\$ 14,996.00	100.00%	\$ -	\$ 1,499.60
16	RA Curb	924	LF	\$ 23.00	\$ 21,252.00	\$ 21,252.00	\$ -	\$ -	\$ 21,252.00	100.00%	\$ -	\$ 2,125.20
17	Pavement Markings & Signage X2 (1 thermo)	1	LS	\$ 86,780.00	\$ 86,780.00	\$ -	\$ 86,780.00	\$ -	\$ 86,780.00	100.00%	\$ -	\$ 8,678.00
18	ADA Ramps	22	EA	\$ 650.00	\$ 14,300.00	\$ 14,300.00	\$ -	\$ -	\$ 14,300.00	100.00%	\$ -	\$ 1,430.00
19	Concrete Sidewalk 6"	21,789	SF	\$ 7.00	\$ 152,523.00	\$ 152,523.00	\$ -	\$ -	\$ 152,523.00	100.00%	\$ -	\$ 15,252.30
20	Concrete Median	360	SF	\$ 12.00	\$ 4,320.00	\$ 4,320.00	\$ -	\$ -	\$ 4,320.00	100.00%	\$ -	\$ 360.00
21	Mill and Overlay 1" SP 9.5 with Tack	880	SY	\$ 22.00	\$ 19,360.00	\$ 19,360.00	\$ -	\$ -	\$ 19,360.00	100.00%	\$ -	\$ 1,936.00
22	Rock Construction Roads	1,249	SY	\$ 17.00	\$ 21,233.00	\$ 21,233.00	\$ -	\$ -	\$ 21,233.00	100.00%	\$ -	\$ 2,123.30
Temp Road												
1	Import Fill	3,734	CY	\$ 23.25	\$ 86,815.50	\$ 86,815.50	\$ -	\$ -	\$ 86,815.50	100.00%	\$ -	\$ 8,681.55
2	Stabilized Subgrade	2,410	SY	\$ 3.00	\$ 7,230.00	\$ 7,230.00	\$ -	\$ -	\$ 7,230.00	100.00%	\$ -	\$ 723.00
3	6" Limerock	2,295	SY	\$ 17.75	\$ 40,736.25	\$ 40,736.25	\$ -	\$ -	\$ 40,736.25	100.00%	\$ -	\$ 4,073.63
4	Prime	2,295	SY	\$ 0.75	\$ 1,721.25	\$ 1,721.25	\$ -	\$ -	\$ 1,721.25	100.00%	\$ -	\$ 172.13
5	Asphalt SP 9.5 - 1st Lift	2,183	SY	\$ 8.00	\$ 17,464.00	\$ 17,464.00	\$ -	\$ -	\$ 17,464.00	100.00%	\$ -	\$ 1,746.40
6	Tack	2,183	SY	\$ 0.75	\$ 1,637.25	\$ 1,637.25	\$ -	\$ -	\$ 1,637.25	100.00%	\$ -	\$ 163.73
7	Asphalt SP 9.5 - 2nd Lift	2,183	SY	\$ 8.25	\$ 18,009.75	\$ 18,009.75	\$ -	\$ -	\$ 18,009.75	100.00%	\$ -	\$ 1,800.98
8	Pavement Markings and Signage	1	LS	\$ 2,300.00	\$ 2,300.00	\$ 2,300.00	\$ -	\$ -	\$ 2,300.00	100.00%	\$ -	\$ 230.00
9	Sod Road Shoulders and Signage	29,600	SF	\$ 0.43	\$ 12,814.00	\$ 12,814.00	\$ -	\$ -	\$ 12,814.00	100.00%	\$ -	\$ 1,281.40
Temp Road Removal												
1	Mobilization	1	LS	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00	\$ -	\$ -	\$ 4,500.00	100.00%	\$ -	\$ 450.00
2	Asphalt SP 9.5 - 1.5" Removal	2,183	SY	\$ 2.50	\$ 5,457.50	\$ 5,457.50	\$ -	\$ -	\$ 5,457.50	100.00%	\$ -	\$ 545.75
3	Regrade for Sod	2,644	SY	\$ 4.50	\$ 11,898.00	\$ 11,898.00	\$ -	\$ -	\$ 11,898.00	100.00%	\$ -	\$ 1,189.80
Cocunut Road												
1	Mill and Overlay Cocunut Rd 1" ROM	3,600	SY	\$ 22.00	\$ 79,200.00	\$ 79,200.00	\$ -	\$ -	\$ 79,200.00	100.00%	\$ -	\$ 7,920.00
2	Concrete Sidewalks ROW Cocunut	7,734	SF	\$ 7.25	\$ 56,071.50	\$ 56,071.50	\$ -	\$ -	\$ 56,071.50	100.00%	\$ -	\$ 5,607.15
3	Concrete Areas at Lift Station	800	SF	\$ 11.60	\$ 9,280.00	\$ 9,280.00	\$ -	\$ -	\$ 9,280.00	100.00%	\$ -	\$ 928.00
4	Curb and Drive Demo	1	LS	\$ 3,800.00	\$ 3,800.00	\$ 3,800.00	\$ -	\$ -	\$ 3,800.00	100.00%	\$ -	\$ 380.00
5	ROW F Curb	126	LF	\$ 24.00	\$ 3,024.00	\$ 3,024.00	\$ -	\$ -	\$ 3,024.00	100.00%	\$ -	\$ 302.40

A Item No.	B Description of work	C		D	E	F Work Completed		G	H Materials presently stored (not D or E)	I Total completed & stored to date (F+G-H)	J %	K Balance to finish (E - I)	L Retainage			
		Qty	Unit	Unit Cost	Contract Amount	Previous Period	This period									
6	Preserve Clear	1	L.S.	\$	109,200.00	\$	109,200.00	\$	-	\$	109,200.00	100.00%	\$	-	\$	10,920.00
7	Import Fill Lake	19,638	CY	\$	21.25	\$	416,383.50	\$	416,383.50	\$	416,383.50	100.00%	\$	-	\$	43,658.25
8	Demuck Lake	1	L.S.	\$	17,886.00	\$	17,886.00	\$	-	\$	17,886.00	100.00%	\$	-	\$	1,788.60
CO1	6" Concrete Sidewalk in ROW at Main Ent. O&P on Concrete Sidewalk	1,740	SF	\$	7.57	\$	13,171.80	\$	-	\$	13,171.80	100.00%	\$	0.00	\$	1,317.18
		1	L.S.	\$	4,887.18	\$	4,887.18	\$	-	\$	4,887.18	100.00%	\$	-	\$	488.72
CO2	<i>Spine & Coconut Road Credits:</i>															
	Stabilized Subgrade	-11,702	SY	\$	3.09	\$	(35,106.00)	\$	-	\$	(35,106.00)	100.00%	\$	-	\$	(3,510.60)
	8" Limerock Roundabout	-199	SY	\$	19.25	\$	(3,830.75)	\$	-	\$	(3,830.75)	100.00%	\$	-	\$	(383.08)
	8" Limerock	-8,910	SY	\$	19.25	\$	(171,517.50)	\$	-	\$	(171,517.50)	100.00%	\$	-	\$	(17,151.75)
	Prime	-8,910	SY	\$	1.00	\$	(8,910.00)	\$	-	\$	(8,910.00)	100.00%	\$	-	\$	(891.00)
	1.25" Asphalt SP 12.5 - 1st Lift	-8,910	SY	\$	11.00	\$	(98,010.00)	\$	-	\$	(98,010.00)	100.00%	\$	-	\$	(9,801.00)
	Tack	-8,910	SY	\$	1.00	\$	(8,910.00)	\$	-	\$	(8,910.00)	100.00%	\$	-	\$	(891.00)
	1" Asphalt SP 9.5 - 2nd Lift	-8,910	SY	\$	10.00	\$	(89,100.00)	\$	(89,100.00)	\$	-	100.00%	\$	-	\$	(8,910.00)
	A Curb	-1,177	L.F.	\$	25.50	\$	(29,923.50)	\$	-	\$	(29,923.50)	100.00%	\$	-	\$	(2,992.35)
	F Curb	-4,942	L.F.	\$	26.00	\$	(128,492.00)	\$	-	\$	(128,492.00)	100.00%	\$	-	\$	(12,849.20)
	RA Curb	-524	L.F.	\$	23.00	\$	(12,052.00)	\$	-	\$	(12,052.00)	100.00%	\$	-	\$	(1,205.20)
	ADA Ramps	-22	EA	\$	650.00	\$	(14,300.00)	\$	-	\$	(14,300.00)	100.00%	\$	-	\$	(1,430.00)
	Concrete Sidewalks, 6"	-21,780	SF	\$	7.00	\$	(152,460.00)	\$	-	\$	(152,460.00)	100.00%	\$	-	\$	(15,246.00)
	<i>Spine & Coconut Road Changes:</i>															
	Mobilization	1	L.S.	\$	29,880.00	\$	29,880.00	\$	-	\$	29,880.00	100.00%	\$	-	\$	2,988.00
	Double Row Silt Fence	853	L.F.	\$	11.00	\$	9,383.00	\$	-	\$	9,383.00	100.00%	\$	-	\$	938.30
	Stabilized Subgrade	11,565	SY	\$	3.00	\$	34,695.00	\$	-	\$	34,695.00	100.00%	\$	-	\$	3,469.50
	10" Limerock Under Paver	5,393	SY	\$	32.00	\$	172,576.00	\$	-	\$	172,576.00	100.00%	\$	-	\$	17,257.60
	8" Limerock Under Asphalt	4,634	SY	\$	19.25	\$	89,204.50	\$	-	\$	89,204.50	100.00%	\$	-	\$	8,920.45
	Prime	4,634	SY	\$	1.00	\$	4,634.00	\$	-	\$	4,634.00	100.00%	\$	-	\$	463.40
	1.25" Asphalt SP 12.5 - 1st Lift	4,438	SY	\$	11.00	\$	48,818.00	\$	-	\$	48,818.00	100.00%	\$	-	\$	4,881.80
	Tack	4,438	SY	\$	1.00	\$	4,438.00	\$	4,438.00	\$	-	100.00%	\$	-	\$	443.80
	1" Asphalt SP 9.5 - 2nd Lift	4,438	SY	\$	10.00	\$	44,380.00	\$	-	\$	44,380.00	100.00%	\$	-	\$	4,438.00
	D Curb	3,184	L.F.	\$	19.00	\$	60,496.00	\$	48,222.00	\$	-	100.00%	\$	-	\$	6,049.60
	F Curb	4,746	L.F.	\$	26.00	\$	123,396.00	\$	-	\$	123,396.00	100.00%	\$	-	\$	12,339.60
	Ribbon Curb	554	L.F.	\$	48.00	\$	26,592.00	\$	13,296.00	\$	-	100.00%	\$	-	\$	2,659.20
	RA Curb	215	L.F.	\$	23.00	\$	4,945.00	\$	-	\$	4,945.00	100.00%	\$	-	\$	494.50
	ADA Ramps	24	EA	\$	650.00	\$	15,600.00	\$	7,800.00	\$	-	100.00%	\$	-	\$	1,560.00
	Concrete Sidewalks, 6"	24,826	SF	\$	7.00	\$	173,782.00	\$	-	\$	173,782.00	100.00%	\$	-	\$	17,378.20
	Additional Signage	1	L.F.	\$	2,509.00	\$	2,509.00	\$	-	\$	2,509.00	100.00%	\$	-	\$	250.90
CO3	<i>MOT 1 RP9007 CDD:</i>															
	Mobilization 2nd Crew	1	L.S.	\$	9,800.00	\$	9,800.00	\$	-	\$	9,800.00	100.00%	\$	-	\$	980.00
	Temp. 1" Asphalt at Paver Areas	5,393	SY	\$	11.00	\$	59,323.00	\$	-	\$	59,323.00	100.00%	\$	-	\$	5,932.30
	Demo Temp. Asphalt at Pavers	5,393	SY	\$	3.00	\$	16,179.00	\$	-	\$	16,179.00	100.00%	\$	-	\$	1,617.90
	Cur. 2" Limerock for Pavers	3,393	SY	\$	4.00	\$	13,572.00	\$	-	\$	13,572.00	100.00%	\$	-	\$	1,357.20
	Demo Temp. Sidewalk	726	SF	\$	4.00	\$	2,904.00	\$	-	\$	2,904.00	100.00%	\$	-	\$	290.40
	Demo Curb	1,240	L.F.	\$	14.00	\$	17,360.00	\$	-	\$	17,360.00	100.00%	\$	-	\$	1,736.00
	Temp. Sidewalk Previously Poured	1,005	SF	\$	8.00	\$	8,040.00	\$	-	\$	8,040.00	100.00%	\$	-	\$	804.00
	75" Asphalt SP 9.5 - 2nd Lift	2,183	SY	\$	8.25	\$	18,009.75	\$	-	\$	18,009.75	100.00%	\$	-	\$	1,800.98
	Pavement Markings & Signage	1	L.S.	\$	7,300.00	\$	7,300.00	\$	-	\$	7,300.00	100.00%	\$	-	\$	730.00
	Soil Road Shoulders & Swales	29,800	SF	\$	0.43	\$	12,814.00	\$	-	\$	12,814.00	100.00%	\$	-	\$	1,281.40
	Re-balance Site for Road Changes	1	L.S.	\$	9,000.00	\$	9,000.00	\$	-	\$	9,000.00	100.00%	\$	-	\$	900.00
	Mill and Overlay 1.5" SP 9.5 W/Tack	980	SY	\$	24.00	\$	23,520.00	\$	-	\$	23,520.00	100.00%	\$	-	\$	2,352.00

A Item No.	B Description of work	C Qty	D Unit	E Unit Cost	F Contract Amount	G Work Completed		H Materials presently stored (net D or E)	I Total completed & stored in date (F+G+H)	J %	K Balance to finish (E - I)	L Retainage
						Previous Period	This period					
CO4 Demo Existing Temp Road RP0007CDD												
	Asphalt Curbing	1	LS	\$ 800.00	\$ 800.00	\$ 800.00	\$ -	\$ -	\$ 800.00	100.00%	\$ -	\$ 80.00
	Asphalt Removal	1,112	SY	\$ 3.00	\$ 3,336.00	\$ 3,336.00	\$ -	\$ -	\$ 3,336.00	100.00%	\$ -	\$ 333.60
	Import Fill	336	CY	\$ 27.00	\$ 9,072.00	\$ 9,072.00	\$ -	\$ -	\$ 9,072.00	100.00%	\$ -	\$ 1,435.20
	Final grade	1	LS	\$ 9,800.00	\$ 9,800.00	\$ 9,800.00	\$ -	\$ -	\$ 9,800.00	100.00%	\$ -	\$ 980.00
	End Signs	1	LS	\$ 1,500.00	\$ 1,500.00	\$ -	\$ 1,500.00	\$ -	\$ 1,500.00	100.00%	\$ -	\$ 150.00
CO5 Mill and Overlay Coconut												
	1.5" Additional Mill and Asphalt	961	SY	\$ 5.00	\$ 4,805.00	\$ 4,805.00	\$ -	\$ -	\$ 4,805.00	100.00%	\$ -	\$ 480.50
CO6 To Be Removed From Coastal Contract:												
	Concrete ROW Sidewalks	7,734	SF	\$ 7.25	\$ 56,071.50	\$ 56,071.50	\$ -	\$ -	\$ 56,071.50	100.00%	\$ -	\$ 5,607.15
	Concrete Apron at Lift Station	800	SF	\$ 11.60	\$ 9,280.00	\$ 9,280.00	\$ -	\$ -	\$ 9,280.00	100.00%	\$ -	\$ 928.00
	Curb and Drive Demo	1	S	\$ 3,800.00	\$ 3,800.00	\$ 3,800.00	\$ -	\$ -	\$ 3,800.00	100.00%	\$ -	\$ 380.00
	ROW F Curb	126	LF	\$ 24.00	\$ 3,024.00	\$ 3,024.00	\$ -	\$ -	\$ 3,024.00	100.00%	\$ -	\$ 302.40
CO7 MOT 5 Stone Road:												
	Mobilization	1	LS	\$ 12,400.00	\$ 12,400.00	\$ 12,400.00	\$ -	\$ -	\$ 12,400.00	100.00%	\$ -	\$ 1,240.00
	NPDES	12	MN	\$ 1,500.00	\$ 18,000.00	\$ 18,000.00	\$ 3,120.00	\$ -	\$ 21,120.00	100.00%	\$ -	\$ 1,800.00
	Single Row Silt Fence	5,430	LF	\$ 3.00	\$ 16,290.00	\$ 16,290.00	\$ -	\$ -	\$ 16,290.00	100.00%	\$ -	\$ 1,629.00
	Double Row Silt Fence	1,577	LF	\$ 10.00	\$ 15,770.00	\$ 15,770.00	\$ -	\$ -	\$ 15,770.00	100.00%	\$ -	\$ 1,577.00
	Turbidiv	373	LF	\$ 28.00	\$ 10,444.00	\$ 10,444.00	\$ -	\$ -	\$ 10,444.00	100.00%	\$ -	\$ 1,044.40
	Inlet Protections	12	EA	\$ 300.00	\$ 3,600.00	\$ 3,600.00	\$ -	\$ -	\$ 3,600.00	100.00%	\$ -	\$ 360.00
	Ceiling Ornaments	1	LS	\$ 4,800.00	\$ 4,800.00	\$ 4,800.00	\$ -	\$ -	\$ 4,800.00	100.00%	\$ -	\$ 480.00
	Asphalt Removal	503	SY	\$ 4.00	\$ 2,012.00	\$ 2,012.00	\$ -	\$ -	\$ 2,012.00	100.00%	\$ -	\$ 201.20
	Excavate Additional Lake Area	19,722	CY	\$ 5.00	\$ 98,610.00	\$ 98,610.00	\$ -	\$ -	\$ 98,610.00	100.00%	\$ -	\$ 9,861.00
	Temp Berm for Lake Fill	1	LS	\$ 9,200.00	\$ 9,200.00	\$ 9,200.00	\$ -	\$ -	\$ 9,200.00	100.00%	\$ -	\$ 920.00
	Fill Existing Lake	7,341	CY	\$ 7.00	\$ 51,387.00	\$ 51,387.00	\$ -	\$ -	\$ 51,387.00	100.00%	\$ -	\$ 5,138.70
	Shape and Sod Lake Banks	11,884	SF	\$ 1.25	\$ 14,855.00	\$ 14,855.00	\$ -	\$ -	\$ 14,855.00	100.00%	\$ -	\$ 1,485.50
	Reinsh Grade	1	LS	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00	\$ -	\$ -	\$ 3,500.00	100.00%	\$ -	\$ 350.00
	Final Grade	1	LS	\$ 21,455.00	\$ 21,455.00	\$ 21,455.00	\$ -	\$ -	\$ 21,455.00	100.00%	\$ -	\$ 2,145.50
	Stabilized Subgrade	2,241	SY	\$ 3.00	\$ 6,723.00	\$ 6,723.00	\$ -	\$ -	\$ 6,723.00	100.00%	\$ -	\$ 672.30
	8" Limerock	1,997	SY	\$ 24.00	\$ 47,928.00	\$ 47,928.00	\$ -	\$ -	\$ 47,928.00	100.00%	\$ -	\$ 4,792.80
	Prime	1,997	SY	\$ 1.00	\$ 1,997.00	\$ 1,997.00	\$ -	\$ -	\$ 1,997.00	100.00%	\$ -	\$ 199.70
	1.25" Asphalt SP 12.5 - 1st Lift	1,893	SY	\$ 12.50	\$ 23,662.50	\$ 23,662.50	\$ -	\$ -	\$ 23,662.50	100.00%	\$ -	\$ 2,366.25
	Tack	1,893	SY	\$ 1.00	\$ 1,893.00	\$ 1,893.00	\$ 1,893.00	\$ -	\$ 3,786.00	100.00%	\$ -	\$ 378.60
	75" Asphalt SP 9.5 - 2nd Lift	1,893	SY	\$ 12.25	\$ 23,189.25	\$ 23,189.25	\$ -	\$ -	\$ 23,189.25	100.00%	\$ -	\$ 2,318.93
	Mill and Overlay	547	SY	\$ 29.00	\$ 15,863.00	\$ 15,863.00	\$ -	\$ -	\$ 15,863.00	100.00%	\$ -	\$ 1,586.30
	F Curb	289	LF	\$ 28.00	\$ 8,092.00	\$ 8,092.00	\$ -	\$ -	\$ 8,092.00	100.00%	\$ -	\$ 809.20
	2' Valley Gutter	854	LF	\$ 25.00	\$ 21,350.00	\$ 21,350.00	\$ -	\$ -	\$ 21,350.00	100.00%	\$ -	\$ 2,135.00
	D Curb	148	LF	\$ 22.00	\$ 3,256.00	\$ 3,256.00	\$ -	\$ -	\$ 3,256.00	100.00%	\$ -	\$ 325.60
	Sidewalk	5,703	SF	\$ 8.00	\$ 45,624.00	\$ 45,624.00	\$ -	\$ -	\$ 45,624.00	100.00%	\$ -	\$ 4,562.40
	Pavement Markings and Stumps	1	LS	\$ 11,448.00	\$ 11,448.00	\$ -	\$ 11,448.00	\$ -	\$ 11,448.00	100.00%	\$ -	\$ 1,144.80
CO8 MOT 4 Stone Road Phase 2 Lake:												
	Mobilization	1	LS	\$ 12,400.00	\$ 12,400.00	\$ 12,400.00	\$ -	\$ -	\$ 12,400.00	100.00%	\$ -	\$ 1,240.00
	Excavate Additional Lake Area	52,357	CY	\$ 5.00	\$ 261,785.00	\$ 261,785.00	\$ 32,357.00	\$ -	\$ 294,142.00	100.00%	\$ -	\$ 29,414.20
	Shape and Sod Lake Banks	7,644	SF	\$ 1.25	\$ 9,555.00	\$ 9,555.00	\$ -	\$ -	\$ 9,555.00	100.00%	\$ -	\$ 955.50
CO9 MOT 5 Stone Road Phase 3 Lake:												
	Mobilization	1	LS	\$ 12,400.00	\$ 12,400.00	\$ 12,400.00	\$ -	\$ -	\$ 12,400.00	100.00%	\$ -	\$ 1,240.00
	Excavate Additional Lake Area	35,601	CY	\$ 5.00	\$ 178,005.00	\$ -	\$ -	\$ -	\$ 178,005.00	0.00%	\$ 178,005.00	\$ -
	Shape and Sod Lake Banks	7,560	SF	\$ 1.25	\$ 9,450.00	\$ -	\$ -	\$ -	\$ 9,450.00	0.00%	\$ 9,450.00	\$ -
CO10 Import Fill												
	Import Fill	1,196	CY	\$ 23.25	\$ 27,807.00	\$ 27,807.00	\$ -	\$ -	\$ 27,807.00	100.00%	\$ -	\$ 2,780.70
	Import Fill	90	CY	\$ 20.75	\$ 1,867.50	\$ 1,867.50	\$ -	\$ -	\$ 1,867.50	100.00%	\$ -	\$ 186.75
CO11 Move Material to Back (Conduits & Boxes)												
	Move Material to Back (Conduits & Boxes)	1	LS	\$ 4,470.00	\$ 4,470.00	\$ 4,470.00	\$ -	\$ -	\$ 4,470.00	100.00%	\$ -	\$ 447.00

A Item No.	B Description of work	C		D	E			F Work Completed		G	H	I	J	K	L
		Qty	Unit	Unit Cost	Contract Amount	Previous Period	This period	Materials presently stored (not D or E)	Total completed & stored to date (F+G+H)	%	Balance to finish (E-I)	Retainage			
CO12	MOT 5 Spine Road CDD														
	Clear Organics	1	LF	\$ 2,300.00	\$ 2,300.00	\$ -	\$ -	\$ -	\$ 2,300.00	100.00%	\$ -	\$ -	\$ 230.00		
	Extend NPDES for Phase 2	6	MN	\$ 1,300.00	\$ 7,800.00	\$ 5,070.00	\$ 2,730.00	\$ -	\$ 7,800.00	100.00%	\$ -	\$ -	780.00		
	Pavement Markings and Signage	1	L.S.	\$ 3,500.00	\$ 3,500.00	\$ -	\$ -	\$ -	\$ 3,500.00	100.00%	\$ -	\$ -	250.00		
	2" Conduit Sleeves	599	LF	\$ 12.00	\$ 7,090.00	\$ 7,090.00	\$ -	\$ -	\$ 7,090.00	100.00%	\$ -	\$ -	709.00		
	4" Conduit Sleeves	585	LF	\$ 14.00	\$ 8,190.00	\$ 8,190.00	\$ -	\$ -	\$ 8,190.00	100.00%	\$ -	\$ -	819.00		
	MOT 5 Temp Road - NON CDD														
	2" Conduits	110	LF	\$ 12.00	\$ 1,320.00	\$ 1,320.00	\$ -	\$ -	\$ 1,320.00	100.00%	\$ -	\$ -	132.00		
	4" Conduits	220	LF	\$ 14.00	\$ 3,080.00	\$ 3,080.00	\$ -	\$ -	\$ 3,080.00	100.00%	\$ -	\$ -	308.00		
	6" Conduits	136	LF	\$ 16.00	\$ 2,176.00	\$ 2,176.00	\$ -	\$ -	\$ 2,176.00	100.00%	\$ -	\$ -	217.60		
	MOT 5 Spine Road CDD														
	Phase 1 & 2 Lake Spoils Change														
	Phase 1 Additional Excavation	16,318	CY	\$ 5.00	\$ 81,590.00	\$ 81,590.00	\$ -	\$ -	\$ 81,590.00	100.00%	\$ -	\$ -	8,159.00		
	Phase 2 Credits (for billing & tracking)	-16,318	CY	\$ 5.00	\$ (81,590.00)	\$ (81,590.00)	\$ -	\$ -	\$ (81,590.00)	100.00%	\$ -	\$ -	(8,159.00)		
CO13	Rip, Ran and Mirafi Slope														
	Excavate 6" for Rip, Ran	50	CY	\$ 5.00	\$ 250.00	\$ 250.00	\$ -	\$ -	\$ 250.00	100.00%	\$ -	\$ -	25.00		
	Mirafi Under Rip, Ran	312	SY	\$ 8.00	\$ 2,496.00	\$ 2,496.00	\$ -	\$ -	\$ 2,496.00	100.00%	\$ -	\$ -	249.60		
	Rip, Ran Placed on Slope	302	SY	\$ 84.00	\$ 25,368.00	\$ 25,368.00	\$ -	\$ -	\$ 25,368.00	100.00%	\$ -	\$ -	2,536.89		
CO15	Excavate Outfall Swale for Crested Wetland	1	LS	\$ 7,500.00	\$ 7,500.00	\$ 7,500.00	\$ -	\$ -	\$ 7,500.00	100.00%	\$ -	\$ -	750.00		
CO16	Guard House CDD:														
	Mobilization	1	LS	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ -	\$ -	\$ 1,500.00	100.00%	\$ -	\$ -	150.00		
	Subgrade Pavers Area	935	SY	\$ 3.00	\$ 2,805.00	\$ 2,805.00	\$ -	\$ -	\$ 2,805.00	100.00%	\$ -	\$ -	280.50		
	12" Limestone Under Pavers	925	SY	\$ 19.25	\$ 17,998.75	\$ 17,998.75	\$ -	\$ -	\$ 17,998.75	100.00%	\$ -	\$ -	1,799.88		
	D Curb	566	LF	\$ 20.00	\$ 11,320.00	\$ 11,320.00	\$ -	\$ -	\$ 11,320.00	100.00%	\$ -	\$ -	1,132.00		
	F Curb	722	LF	\$ 26.00	\$ 9,672.00	\$ 9,672.00	\$ -	\$ -	\$ 9,672.00	100.00%	\$ -	\$ -	967.20		
	Flume	1	LS	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ -	\$ -	\$ 1,200.00	100.00%	\$ -	\$ -	120.00		
CO17	Roadway Conduit Crossing for CDD Rdwy														
	Mini-Excavator W/Operator	10	HR	\$ 220.00	\$ 2,200.00	\$ 2,200.00	\$ -	\$ -	\$ 2,200.00	100.00%	\$ -	\$ -	220.00		
	Mini-Loader W/Operator	10	HR	\$ 175.00	\$ 1,750.00	\$ 1,750.00	\$ -	\$ -	\$ 1,750.00	100.00%	\$ -	\$ -	175.00		
	Labor	10	HR	\$ 52.00	\$ 520.00	\$ 520.00	\$ -	\$ -	\$ 520.00	100.00%	\$ -	\$ -	52.00		
CO18	Install 2" Valley Gutter at Entrance CDD	76	LF	\$ 46.00	\$ 3,496.00	\$ 3,496.00	\$ -	\$ -	\$ 3,496.00	100.00%	\$ -	\$ -	349.60		
CO19	CDD Wetland Outfall Swale Grading:														
	Mini-Excavator W/Operator	30	HR	\$ 220.00	\$ 6,600.00	\$ 6,600.00	\$ -	\$ -	\$ 6,600.00	100.00%	\$ -	\$ -	660.00		
	Labor	30	HR	\$ 52.00	\$ 1,560.00	\$ 1,560.00	\$ -	\$ -	\$ 1,560.00	100.00%	\$ -	\$ -	156.00		
CO20	Flatwork Rework to Accommodate CDD Rdwy														
	Sidewalk (360' X 6')	1,800	SF	\$ 9.00	\$ 16,200.00	\$ 16,200.00	\$ -	\$ -	\$ 16,200.00	100.00%	\$ -	\$ -	1,620.00		
	F Curb	131	LF	\$ 32.00	\$ 4,192.00	\$ 4,192.00	\$ -	\$ -	\$ 4,192.00	100.00%	\$ -	\$ -	419.20		
	D Curb	56	LF	\$ 20.00	\$ 1,120.00	\$ 1,120.00	\$ -	\$ -	\$ 1,120.00	100.00%	\$ -	\$ -	112.00		
CO21	Roadway Conduit Crossing for CDD Rdwy														
	Mini-Excavator W/Operator	6	HR	\$ 220.00	\$ 1,320.00	\$ 1,320.00	\$ -	\$ -	\$ 1,320.00	100.00%	\$ -	\$ -	132.00		
	Labor	6	HR	\$ 52.00	\$ 312.00	\$ 312.00	\$ -	\$ -	\$ 312.00	100.00%	\$ -	\$ -	31.20		
	6" Conduit	400	LF	\$ 16.00	\$ 6,400.00	\$ 6,400.00	\$ -	\$ -	\$ 6,400.00	100.00%	\$ -	\$ -	640.00		
	2" Conduit	400	LF	\$ 12.00	\$ 4,800.00	\$ 4,800.00	\$ -	\$ -	\$ 4,800.00	100.00%	\$ -	\$ -	480.00		
CO22	Temp. Guard Gate & Jersey Barriers:														
	6 Plastic Water Filled Barriers 3 Months	1	LS	\$ 800.00	\$ 800.00	\$ -	\$ 800.00	\$ -	\$ 800.00	100.00%	\$ -	\$ -	80.00		
	Temporary Guard Gate	1	LS	\$ 3,600.00	\$ 3,600.00	\$ -	\$ 3,600.00	\$ -	\$ 3,600.00	100.00%	\$ -	\$ -	360.00		
Totals					\$ 3,761,130.73	\$ 3,278,516.93	\$ 295,158.80	\$ -	\$ 3,573,675.73		\$ 187,455.00	\$ 357,267.57			

EXHIBIT A
Salteaf CDD/ Developer Cost Breakdown
South Florida Excavation Contract 24002 (Spine Road)
 Pay Application 20

date reviewed 3/4/2026

Item	Description	Current Contract Amount	Amount Complete Pay App 20	Percent CDD Fundable	Amount CDD Fundable Pay App 20	Balance Developer Pay App 20	CDD Less 10% Retainage	Developer Less 10% Retainage	CDD Amount Payable	Developer Amount Payable
EARTHWORK SPINE ROAD										
1	Mobilization	\$ 4,500.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Import Fill and Final Grade	\$ 245,287.50		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	MOT	\$ 9,300.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	Lake Bank Fill (at roundabout on Spine Road)	\$ 69,471.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	Stabilized Subgrade	\$ 35,106.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	8" Limerock (Roundabout)	\$ 3,657.50		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	8" Limerock	\$ 171,517.50		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	Prime	\$ 8,910.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	Asphalt SP 12.5 1 1/4" - First Lift	\$ 82,797.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	Tack	\$ 7,527.00	\$ 7,527.00	100%	\$ 7,527.00	\$ -	\$ 752.70	\$ -	\$ 6,774.30	\$ -
11	Asphalt SP 12.5 1" - Second Lift	\$ 75,270.00	\$ 75,270.00	100%	\$ 75,270.00	\$ -	\$ 7,527.00	\$ -	\$ 67,743.00	\$ -
12	A Curb	\$ 35,113.50		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13	2' Ribbon Curb at Roundabout	\$ 7,680.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14	F Curb	\$ 128,492.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	3' Valley Gutter Curb	\$ 14,996.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16	RA Curb	\$ 12,052.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
17	Pavement Markings & Signage x2 (1 Thermo)	\$ 86,780.00	\$ 86,780.00	100%	\$ 86,780.00	\$ -	\$ 8,678.00	\$ -	\$ 78,102.00	\$ -
18	ADA Ramps	\$ 14,300.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
19	Concrete Sidewalk, 6"	\$ 166,460.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
20	Concrete Median	\$ 3,600.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
21	Mill and Overlay 1" SP 9.5 with Tack	\$ 19,360.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
22	Rock Construction Roads	\$ 21,233.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	SUBTOTAL EARTHWORK SPINE ROAD	\$ 1,223,410.00	\$ 169,577.00		\$ 169,577.00	\$ -	\$ 16,957.70	\$ -	\$ 152,619.30	\$ -
TEMP ROAD										
1	Import Fill	\$ 86,815.50	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Stabilized Subgrade	\$ 7,230.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	6" Limerock	\$ 40,736.25	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	Prime	\$ 1,721.25	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	Asphalt SP 9.5 - First Lift	\$ 17,464.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	Tack	\$ 1,637.25	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	Asphalt SP 9.5 - Second Lift	\$ 18,009.75	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	Pavement Markings & Signage	\$ 7,300.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	Sod Road Shoulders & Signage	\$ 12,814.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	SUBTOTAL TEMP ROAD	\$ 193,728.00	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TEMP ROAD REMOVAL										
1	Mobilization	\$ 4,500.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Asphalt SP 9.5 - 1.5" Removal	\$ 5,457.50		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	Regrade for Sod	\$ 11,898.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	SUBTOTAL TEMP ROAD REMOVAL	\$ 21,855.50	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
COCONUT ROAD										
1	Mill and Overlay Coconut Rd 1" ROM	\$ 66,000.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Concrete Sidewalks ROW Coconut Rd	\$ 56,071.50		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	Concrete Apron at Lift Station	\$ 9,280.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	Curb and Driveway Demolition	\$ 3,800.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	ROW F Curb	\$ 3,024.00		100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	SUBTOTAL COCONUT ROAD	\$ 138,175.50	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CLEARING, FILL AND DEMUCK										
1	Preserve Clear	\$ 109,200.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Import Fill Lake	\$ 456,583.50	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	Demuck Lake	\$ 17,886.00	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	SUBTOTAL CLEARING, FILL AND DEMUCK	\$ 583,669.50	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHANGE ORDER 1										
CO 1	6" Concrete Sidewalk in ROW at Main Entrance	\$ 13,171.80	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CO 1	O&P on Concrete Sidewalk	\$ 4,887.18	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CO 7	Rough Grade	\$	3,500.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 7	Final Grade	\$	21,455.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 7	Stabilized Subgrade	\$	6,723.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 7	8" Limerock	\$	47,928.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 7	Prime	\$	1,997.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 7	1.25" Asphalt SP 12.5 - First Lift	\$	23,662.50		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 7	Tack	\$	1,893.00	\$	1,893.00	100%	\$	1,893.00	\$	-	189.30	\$	-	\$	1,703.70
CO 7	1" Asphalt SP 9.5 - Second Lift	\$	23,189.25	\$	23,189.25	100%	\$	23,189.25	\$	-	2,318.93	\$	-	\$	20,870.33
CO 7	Mill and Overlay	\$	15,863.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 7	F Curb	\$	8,092.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 7	2' Valley Gutter	\$	21,350.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 7	D Curb	\$	3,256.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 7	Sidewalk	\$	45,624.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 7	Pavement Markings & Signage	\$	11,448.00	\$	11,448.00	100%	\$	11,448.00	\$	-	1,144.80	\$	-	\$	10,303.20
CHANGE ORDER 8 - MOT 5 SPINE ROAD PHASE 2 LAKE															
CO 8	Mobilization	\$	12,400.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 8	Excavate Additional Lake Area	\$	261,785.00	\$	52,357.00	100%	\$	52,357.00	\$	-	5,235.70	\$	-	\$	47,121.30
CO 8	Shape and Sod Lake Banks	\$	9,555.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CHANGE ORDER 8 - MOT 5 SPINE ROAD PHASE 3 LAKE															
CO 9	Mobilization	\$	12,400.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 9	Excavate Additional Lake Area	\$	178,005.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO 9	Shape and Sod Lake Banks	\$	9,450.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CHANGE ORDER 10															
CO 10	Import Fill	\$	27,807.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
	Import Fill	\$	1,867.50		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CHANGE ORDER 11															
CO11	Move Material to Back (Conduits & Boxes)	\$	4,470.00		0%	\$	-	\$	-	\$	-	\$	-	\$	-
MOT 5 Spine Road CDD															
	Clear Organics	\$	2,300.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
	Extend NPDES for Phase 3	\$	7,800.00	\$	2,730.00	100%	\$	2,730.00	\$	-	273.00	\$	-	\$	2,457.00
	Pavement Markings and Signage	\$	3,500.00	\$	3,500.00	100%	\$	3,500.00	\$	-	350.00	\$	-	\$	3,150.00
	2" Conduit Sleeves	\$	7,980.00		0%	\$	-	\$	-	\$	-	\$	-	\$	-
	4" Conduit Sleeves	\$	8,190.00		0%	\$	-	\$	-	\$	-	\$	-	\$	-
MOT 5 Temp Road CDD															
	2" Conduits	\$	1,320.00		0%	\$	-	\$	-	\$	-	\$	-	\$	-
	4" Conduits	\$	3,080.00		0%	\$	-	\$	-	\$	-	\$	-	\$	-
	6" Conduits	\$	2,176.00		0%	\$	-	\$	-	\$	-	\$	-	\$	-
MOT 5 Spine Road CDD															
Phase 1 & 2 Lake Spolis Change															
	Phase 1 Additional Excavation	\$	81,590.00		0%	\$	-	\$	-	\$	-	\$	-	\$	-
	Phase 2 Credit (for billing & tracking)	\$	(81,590.00)		0%	\$	-	\$	-	\$	-	\$	-	\$	-
CO13 Rip Rap and Mirafi Slope															
	Excavate 6" for Rip Rap	\$	250.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
	Mirafi Under Rip Rap	\$	2,496.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
	Rip Rap Place on Slope	\$	25,368.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO15	Excavate Outfall Swale for Created Wetland	\$	7,500.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO16 Guard House CDD															
	Mobilization	\$	1,500.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
	Subgrade Pavers Area	\$	2,805.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
	8" Limerock Under Pavers	\$	17,998.75		100%	\$	-	\$	-	\$	-	\$	-	\$	-
	D Curb	\$	11,320.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
	F Curb	\$	9,672.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
	Flume	\$	1,200.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO17 Roadway Conduit Crossing for CDD Rdwy															
	Mini-Excavator w/Operator	\$	2,200.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
	Mini-Loader w/Operator	\$	1,750.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
	Labor	\$	520.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO18	Install 3' Valley Gutter at Entrance CDD	\$	3,495.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO19 CDD Wetland Outfall Swale Grading															
	Mini-Excavator w/Operator	\$	6,600.00		0%	\$	-	\$	-	\$	-	\$	-	\$	-
	Labor	\$	1,560.00		0%	\$	-	\$	-	\$	-	\$	-	\$	-
CO20 Flatwork rework to Accommodate CDD Rdwy															
	Sidewalk (300' x 6')	\$	16,200.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
	F Curb	\$	4,192.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
	D Curb	\$	1,120.00		100%	\$	-	\$	-	\$	-	\$	-	\$	-
CO21 Roadway Conduit Crossing for CDD Rdwy															
	Mini-Excavator w/Operator	\$	1,320.00		0%	\$	-	\$	-	\$	-	\$	-	\$	-
	Labor	\$	312.00		0%	\$	-	\$	-	\$	-	\$	-	\$	-
	6" Conduit	\$	6,400.00		0%	\$	-	\$	-	\$	-	\$	-	\$	-

	2" Conduit	\$	4,800.00		0%	\$	-	\$	-	\$	-	\$	-	\$	-	
CO22	Temp Guard Gate & Jersey Barriers															
	6 Plastic Water Filled Barriers 3 Months	\$	800.00	\$	800.00	100%	\$	800.00	\$	-	\$	80.00	\$	-	\$	720.00
	Temporary Guard Gate	\$	3,600.00	\$	3,600.00	100%	\$	3,600.00	\$	-	\$	360.00	\$	-	\$	3,240.00
	CONTRACT TOTAL	\$	3,761,130.73	\$	295,158.80		\$	295,158.80	\$	-	\$	29,515.88	\$	-	\$	265,642.92

Total Amount Due (this invoice)	\$	265,642.92
Amount CDD Payable (this invoice)	\$	265,642.92
Balance Owed by Developer (this invoice)	\$	-

SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

RATIFICATION

ITEMS

AIII

SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

RATIFICATION

ITEMS


Alla

ACQUISITION CERTIFICATE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") – SALTLEAF MAIN ENTRANCE #25-008]
[PAY APPLICATIONS #6 - 8]

Payment Application ("Pay Application"):	Total Pay Application Amount:	CDD Eligible Amount:
#6	\$43,998.88	\$43,998.88
#7	\$71,280.09	\$71,280.09
#8	\$88,778.70	\$88,778.70
TOTALS:	\$204,057.67	\$204,057.67
Developer: LB Raptor Investments, LLC ("Developer")	Contractor: DeAngelis Diamond Construction, LLC ("Contractor")	
Site CDD Work Contract: Contractor Agreement, dated _____ ("Contract")	Engineer's Report: Engineer's Report, dated September 8, 2023, Amended and Restated March 19, 2024, as revised March 28, 2024 (together, "Engineer's Report")	

DEVELOPER CERTIFICATION - For good and valuable consideration, the undersigned has executed this certificate for and on behalf of the Developer and for the purpose of the District acquiring the "CDD Work" described in the Pay Application attached as **Exhibit A**, and in the CDD Eligible Amount set forth above. By executing this certificate, the Developer certifies that: (1) the Developer is the developer of certain lands within District; (2) the Contract includes various improvements, including but not limited to the CDD Work that is part of the "Project" as defined in the Engineer's Report ("CDD Improvements"); (3) any private improvements (if any) under the Contract have been excluded from the CDD Eligible Amount; (4) the Developer agrees to cause all CDD Improvements under the Contract to be completed in a manner consistent with the Contract (regardless of whether the District has sufficient money to reimburse the full cost of the CDD Improvements) and to ensure that no liens are placed on the CDD Improvements; (5) upon completion of all CDD Improvements, the Developer shall transfer by final bill of sale to the District all such CDD Improvements, and shall transfer to the District any permits or similar approvals, as well as any related work product, necessary for the operation of the Project, and shall provide all maintenance bonds or other forms of security in connection with the turnover of any portions of the CDD Improvements to a local general purpose unit of government; (6) the Developer has paid all amounts due under the Pay Application and desires for the District to acquire the CDD Work, as further evidenced by the contractor partial release attached hereto as **Exhibit B**; (7) no money is currently owed to any contractors or subcontractors for any CDD Work performed under the Contract; and (8) no party is in default under the Contract. The Developer acknowledges that the District intends to rely on this certification for purposes of acquiring the CDD Work identified in **Exhibit A**, and funding such CDD Work subject to the terms of that certain *Acquisition Agreement*, between the District and the Developer and dated April 11, 2024.


LB RAPTOR INVESTMENTS, LLC


 Name: Charles Krinsky
 Title: AUTHORIZED SIGNATORY
 Date: 3.25.26

ACQUISITION CERTIFICATE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") – SALTLEAF MAIN ENTRANCE #25-008]
[PAY APPLICATIONS #6 - 8]
SIGNATURE PAGE

DISTRICT ENGINEER CERTIFICATION - For good and valuable consideration, the undersigned has executed this certificate for and on behalf of the District Engineer and for the benefit of the District as of the date set forth below. By executing this certificate, the District Engineer certifies that: (1) the CDD Work – and specifically the CDD Eligible Amount set forth above – is within the scope of the Engineer’s Report and specifically benefits the applicable property within the District; (2) the CDD Work was conducted in accordance with the Contract and design specifications, and the District Engineer is not aware of any defects in the CDD Work; (3) the cost of the CDD Work in the amount of the CDD Eligible Amount is equal to or less than what was actually paid by the Developer for the CDD Work or the reasonable fair market value of the CDD Work; (4) all known plans, permits and specifications necessary for the operation and maintenance of the CDD Work, upon completion, have been transferred, or are capable of being transferred, to the District for operations and maintenance responsibilities; and (5) it is appropriate at this time for the District to acquire the CDD Work. The District Engineer acknowledges that the District intends to rely on this certification for purposes of acquiring the CDD Work.

BARRACO AND ASSOCIATES INC.



Name: CARL A. BARRACO
Title: DISTRICT ENGINEER
Date: 3-25-26

Exhibit A: Payment Application, with District Items Identified & Contractor Partial Release

100% Reimbursed
by CDD



Document G702® - 1992

APPLICATION AND CERTIFICATION FOR PAYMENT

TO OWNER:	PROJECT:	APPLICATION NO: 6	Distribution to:
LB Raptor Investments, LLC 2210 Vanderbilt Beach Rd, Suite 1300 Naples, FL 34109	Saltleaf Main Entrance	PERIOD TO: 11/30/25	<input checked="" type="checkbox"/> OWNER <input checked="" type="checkbox"/> ARCHITECT <input checked="" type="checkbox"/> CONTRACTOR <input type="checkbox"/> CONSULTANT
FROM CONTRACTOR:	VIA ARCHITECT:	CONTRACT FOR:	
DeAngelis Diamond Construction, LLC 6635 Willow Park Drive Naples, FL 34109	EDSA, Inc. 1512 E. Broward Blvd #110 Fort Lauderdale, FL 33301	CONTRACT DATE: 06/02/25 PROJECT #: 25-008	

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract. AIA Document G703®, Continuation Sheet, is attached.

1. ORIGINAL CONTRACT SUM	\$1,458,012.49
2. Net change by Change Orders	(\$2,011.62)
3. CONTRACT SUM TO DATE (Line 1 + 2)	\$1,456,000.87
4. TOTAL COMPLETED & STORED TO DATE (Column G on G703)	\$494,018.97
5. RETAINAGE:	
a. 10.0% % of Completed Work (Column D + E on G703)	\$49,401.89
b. 10.0% % of Stored Material (Column F on G703)	\$0.00
Total Retainage (Lines 5a + 5b or Total in Column I of G703)	\$49,401.89
6. TOTAL EARNED LESS RETAINAGE (Line 4 Less Line 5 Total)	\$444,617.08
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate)	\$400,618.20
8. CURRENT PAYMENT DUE	\$43,998.88
9. BALANCE TO FINISH, INCLUDING RETAINAGE (Line 3 less Line 6)	\$1,011,383.79

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: DeAngelis Diamond Construction

By: [Signature] Date: 12/11/25
Project Manager, Gus Lindquist

State of: _____ County of: _____
Subscribed and sworn to before me this 1st day of December, 2025
Notary Public: [Signature]
My Commission expires: _____



ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising the application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED \$ 43,998.88

(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)
ARCHITECT: [Signature]
Signed by: _____

By: [Signature] Date: December 4, 2025
793389E1FAAC467

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

[Signature] December 4, 2025

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	\$0.00	(\$2,011.62)
Total approved this Month	\$0.00	\$0.00
TOTALS	\$0.00	(\$2,011.62)
NET CHANGES by Change Order		(\$2,011.62)

User Notes:

[Signature] (3B9ADA44) December 7, 2025

per pay

AIA® Document G703® – 1992 CONTINUATION SHEET

AIA DOCUMENT G703

Saltleaf Main Entrance

AIA Document G702®, Application and Certification for Payment, or G732™, Application and Certificate for Payment, Construction Manager as Adviser Edition, containing Contractor's signed certification is attached.
Use Column I on Contracts where variable retainage for line items may apply.

APPLICATION NO: 6
APPLICATION DATE: 12/01/25
PERIOD TO: 11/30/25
ARCHITECT'S PROJECT NO: 25-008

Page 2 of 2

A ITEM NO.	B DESCRIPTION OF WORK	C SCHEDULED VALUE	C1 PCCO #001	C2 REVISED SCHEDULE OF VALUE	D		F MATERIALS PRESENTLY STORED (NOT IN D OR E)	G TOTAL COMPLETED AND STORED TO DATE (D+E+F)	% (G ÷ C)
					E WORK COMPLETED				
					FROM PREVIOUS APPLICATION (D + E)	THIS PERIOD			
1	General Conditions	129,620.00		129,620.00	95,918.80	20,739.20		116,658.00	90.0%
2	Demolition	12,528.00		12,528.00	12,528.00	0.00		12,528.00	100.0%
3	Structural Concrete	265,209.00	(38,504.76)	226,704.24	226,700.24	0.00		226,700.24	100.0%
4	Stone Masonary Cladding	242,859.05		242,859.05	0.00	0.00		0.00	0.0%
5	Decorative Metal Paneling	527,192.40		527,192.40	0.00	0.00		0.00	0.0%
6	Waterproofing	25,691.00		25,691.00	21,837.35	3,853.65		25,691.00	100.0%
7	Stucco	16,035.00	36,635.00	52,670.00	16,035.00	0.00		16,035.00	30.4%
8	Painting	4,758.00		4,758.00	0.00	3,806.40		3,806.40	80.0%
9	Electrical	61,179.00		61,179.00	12,235.80	18,353.70		30,589.50	50.0%
10	Survey and Layout	6,500.00		6,500.00	6,500.00	0.00		6,500.00	100.0%
11	Liability Insurance	16,144.64	(25.15)	16,119.49	16,144.64	0.00		16,144.64	100.2%
12	SDI Insurance	18,082.00	(26.18)	18,055.82	18,082.00	0.00		18,082.00	100.1%
13	Contingency	69,429.17		69,429.17	0.00	0.00		0.00	0.0%
14	Fee	62,785.23	(90.53)	62,694.70	19,149.50	2,134.69		21,284.19	33.9%
GRAND TOTAL		1,458,012.49	(2,011.62)	1,456,000.87	445,131.33	48,887.64	0.00	494,018.97	33.9%

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User Notes:

(3B9ADAA5)

CONTRACTOR'S CONDITIONAL WAIVER AND RELEASE OF LIEN

Before me, the undersigned authority, personally appeared Reggie Morgan, who, after first being duly sworn, deposed and says of his personal knowledge as follows:

1. He is the authorized agent of DeAngelis Diamond Construction, LLC ("Contractor"), which does business in the State of Florida, and he has the authority to make this Affidavit.

2. DeAngelis Diamond Construction, LLC ("Contractor"), pursuant to a contract dated June 2, 2025 with LB Raptor Investments, LLC ("Owner"), has furnished or caused to be furnished labor, material and/or services for the construction of certain improvements as more particularly set forth in said contract on the following described property (the "Project"):

Saltleaf Main Entrance

3. This Conditional Partial Waiver and Release of Lien is made in accordance with Fla. Stat. §713.20 for the purpose of obtaining a partial payment from the Owner in the amount of \$43,998.88. This Conditional Partial Waiver and Release of Lien is expressly conditioned upon payment of the aforementioned partial payment and shall not be effective until said partial payment is received in paid funds and Owner receives written confirmation from Contractor confirming payment of the same. If said partial payment is to be paid by check or draft, this Partial Waiver and Release of Lien is conditioned upon payment of said check or draft for the period ending **November 30th, 2025**

4. Subject to the condition of payment referenced above, in consideration of said partial payment, Contractor does hereby release and waive its lien and right to claim a lien for labor, services or materials solely to the extent of said partial payment. Provided, however, nothing herein or hereby releases or waives any lien rights or other rights held by Contractor: (i) respecting any retention or labor, material and/or services not hereby expressly released by Contractor; or (ii) respecting the remaining balance still due and owing to Contractor in accordance with the aforementioned contract.

DeAngelis Diamond Construction, LLC

By: Reggie Morgan

Date: 12-1-2025

Sworn to and subscribed before me this **1st of December, 2025**, by Reggie Morgan, as Agent for DeAngelis Diamond Construction, LLC who is personally known to me.

Joann Shilling
Notary Public, State of Florida



100% Reimbursed
by CDD



Document G702® – 1992

APPLICATION AND CERTIFICATION FOR PAYMENT

TO OWNER: LB Raptor Investments, LLC 2210 Vanderbilt Beach Rd, Suite 1300 Naples, FL 34109	PROJECT: Saltleaf Main Entrance	APPLICATION NO: 7	Distribution to: <input checked="" type="checkbox"/> OWNER <input checked="" type="checkbox"/> ARCHITECT <input checked="" type="checkbox"/> CONTRACTOR <input type="checkbox"/> CONSULTANT
FROM CONTRACTOR: DeAngelis Diamond Construction, LLC 6635 Willow Park Drive Naples, FL 34109	VIA ARCHITECT: EDSA, Inc. 1512 E. Broward Blvd #110 Fort Lauderdale, FL 33301	PERIOD TO: 12/31/25 CONTRACT FOR: CONTRACT DATE: 06/02/25 PROJECT #: 25-008	

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract AIA Document G703®, Continuation Sheet, is attached.

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

1. ORIGINAL CONTRACT SUM	\$1,458,012.49
2. Net change by Change Orders	(\$2,011.62)
3. CONTRACT SUM TO DATE (Line 1 ± 2)	\$1,456,000.87
4. TOTAL COMPLETED & STORED TO DATE (Column G on G703)	\$573,219.07
5. RETAINAGE:	
a. 10.0% % of Completed Work (Column D + E on G703)	\$57,321.90
b. 10.0% % of Stored Material (Column F on G703)	\$0.00
Total Retainage (Lines 5a + 5b or Total in Column I of G703)	\$57,321.90
6. TOTAL EARNED LESS RETAINAGE (Line 4 Less Line 5 Total)	\$515,897.17
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate)	\$444,617.08
8. CURRENT PAYMENT DUE	\$71,280.09
9. BALANCE TO FINISH, INCLUDING RETAINAGE (Line 3 less Line 6)	\$940,103.70

CONTRACTOR: DeAngelis Diamond Construction

By: Date: 12/22/2025
Project Manager, Gus Lindquist

State of: _____ County of: _____
Subscribed and sworn to before me this 22nd day of December 2025
Notary Public: My Commission expires: _____



ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising the application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED \$ 71,280.09

(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)
ARCHITECT: Signed by: _____ Date: December 29, 2025

By: Date: January 2, 2026

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

Craig Klingensmith January 2, 2026

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User Notes:

Signed by: Suanny Gonzalez (3B9ADA44) January 5, 2026

AIA Document G703® – 1992

CONTINUATION SHEET

AIA DOCUMENT G703

Saltleaf Main Entrance

AIA Document G702®, Application and Certification for Payment, or G732™, Application and Certificate for Payment, Construction Manager as Adviser Edition, containing Contractor's signed certification is attached.
Use Column I on Contracts where variable retainage for line items may apply.

APPLICATION NO: 7
APPLICATION DATE: 01/00/00
PERIOD TO: 12/31/25
ARCHITECT'S PROJECT NO: 25-008

Page 2 of 2

A ITEM NO.	B DESCRIPTION OF WORK	C SCHEDULED VALUE	C1 PCCO #001	C2 REVISED SCHEDULE OF VALUE	D WORK COMPLETED		F MATERIALS PRESENTLY STORED (NOT IN D OR E)	G TOTAL COMPLETED AND STORED TO DATE (D+E+F)	
					FROM PREVIOUS APPLICATION (D + E)	THIS PERIOD		% (G ÷ C)	
1	General Conditions	129,620.00		129,620.00	116,658.00	12,962.00		129,620.00	100.0%
2	Demolition	12,528.00		12,528.00	12,528.00	0.00		12,528.00	100.0%
3	Structural Concrete	265,209.00	(38,504.76)	226,704.24	226,700.24	0.00		226,700.24	100.0%
4	Stone Masonary Cladding	242,859.05		242,859.05	0.00	0.00		0.00	0.0%
5	Decorative Metal Paneling	527,192.40		527,192.40	0.00	52,719.24		52,719.24	10.0%
6	Waterproofing	25,691.00		25,691.00	25,691.00	0.00		25,691.00	100.0%
7	Stucco	16,035.00	36,635.00	52,670.00	16,035.00	0.00		16,035.00	30.4%
8	Painting	4,758.00		4,758.00	3,806.40	951.60		4,758.00	100.0%
9	Electrical	61,179.00		61,179.00	30,589.50	9,176.85		39,766.35	65.0%
10	Survey and Layout	6,500.00		6,500.00	6,500.00	0.00		6,500.00	100.0%
11	Liability Insurance	16,144.64	(25.15)	16,119.49	16,144.64	0.00		16,144.64	100.2%
12	SDI Insurance	18,082.00	(26.18)	18,055.82	18,082.00	0.00		18,082.00	100.1%
13	Contingency	69,429.17		69,429.17	0.00	0.00		0.00	0.0%
14	Fee	62,785.23	(90.53)	62,694.70	21,284.19	3,390.41		24,674.60	39.4%
GRAND TOTAL		1,458,012.49	(2,011.62)	1,456,000.87	494,018.97	79,200.10	0.00	573,219.07	39.3%

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User Notes:

(3B9ADAA5)

100% Reimbursed
by CDD



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APPLICATION AND CERTIFICATION FOR PAYMENT

TO OWNER:	PROJECT:	APPLICATION NO: 8	Distribution to:
LB Raptor Investments, LLC 2210 Vanderbilt Beach Rd, Suite 1300 Naples, FL 34109	Saldead Main Entrance	PERIOD TO: 01/31/26	<input checked="" type="checkbox"/> OWNER <input checked="" type="checkbox"/> ARCHITECT <input checked="" type="checkbox"/> CONTRACTOR <input type="checkbox"/> CONSULTANT
FROM CONTRACTOR:	VIA ARCHITECT:	CONTRACT FOR:	
DeAngelis Diamond Construction, LLC 6635 Willow Park Drive Naples, FL 34109	EDSA, Inc. 1512 E. Broward Blvd #110 Fort Lauderdale, FL 33301	CONTRACT DATE: 06/02/25 PROJECT #: 25-008	

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract. AIA Document G703®, Continuation Sheet, is attached.

1. ORIGINAL CONTRACT SUM	\$1,458,012.49
2. Net change by Change Orders	(\$2,011.62)
3. CONTRACT SUM TO DATE (Line 1 ± 2)	\$1,456,000.87
4. TOTAL COMPLETED & STORED TO DATE (Column G on G703)	\$671,862.07
5. RETAINAGE:	
a. 10.0% % of Completed Work (Column D + E on G703)	\$67,186.20
b. 10.0% % of Stored Material (Column F on G703)	\$0.00
Total Retainage (Lines 5a + 5b or Total in Column I of G703)	\$67,186.20
6. TOTAL EARNED LESS RETAINAGE (Line 4 Less Line 5 Total)	\$604,675.87
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate)	\$515,897.17
8. CURRENT PAYMENT DUE	\$88,778.70
9. BALANCE TO FINISH, INCLUDING RETAINAGE (Line 3 less Line 6)	\$851,325.00

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: DeAngelis Diamond Construction

By: [Signature] Date: 1/27/2026
Project Manager, Gus Lindquist
State of: _____ County of: _____
Subscribed and sworn to before me this 27th day of Feb 2026
Notary Public: [Signature]
My Commission expires: _____



ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising the application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED

AMOUNT CERTIFIED \$ 88,778.70

(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)
ARCHITECT: [Signature] Signed by: _____

By: [Signature] Date: January 30, 2026

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

[Signature] February 2, 2026

User Notes: [Signature] (3B9ADA44) February 10, 2026

AIA Document G703® – 1992 **CONTINUATION SHEET**

AIA DOCUMENT G703

Saltleaf Main Entrance

AIA Document G702®, Application and Certification for Payment, or G732™, Application and Certificate for Payment, Construction Manager as Adviser Edition, containing Contractor's signed certification is attached.
 Use Column I on Contracts where variable retainage for line items may apply.

APPLICATION NO: 8
 APPLICATION DATE: 01/27/26
 PERIOD TO: 01/31/26
 ARCHITECT'S PROJECT NO: 25-008

Page 2 of 2

A ITEM NO	B DESCRIPTION OF WORK	C SCHEDULED VALUE	C1 PCCO #001	C2 REVISED SCHEDULE OF VALUE	D WORK COMPLETED		F MATERIALS PRESENTLY STORED (NOT IN D OR E)	G	
					FROM PREVIOUS APPLICATION (D + E)	THIS PERIOD		TOTAL COMPLETED AND STORED TO DATE (D+E+F)	% (G ÷ C)
					1	General Conditions		129,620.00	
2	Demolition	12,528.00		12,528.00	12,528.00	0.00		12,528.00	100.0%
3	Structural Concrete	265,209.00	(38,504.76)	226,704.24	226,700.24	0.00		226,700.24	100.0%
4	Stone Masonary Cladding	242,859.05		242,859.05	0.00	0.00		0.00	0.0%
5	Decorative Metal Paneling	527,192.40		527,192.40	52,719.24	79,078.86		131,798.10	25.0%
6	Waterproofing	25,691.00		25,691.00	25,691.00	0.00		25,691.00	100.0%
7	Stucco	16,035.00	36,635.00	52,670.00	16,035.00	0.00		16,035.00	30.4%
8	Painting	4,758.00		4,758.00	4,758.00	0.00		4,758.00	100.0%
9	Electrical	61,179.00		61,179.00	39,766.35	15,294.75		55,061.10	90.0%
10	Survey and Layout	6,500.00		6,500.00	6,500.00	0.00		6,500.00	100.0%
11	Liability Insurance	16,144.64	(25.15)	16,119.49	16,144.64	0.00		16,144.64	100.2%
12	SDI Insurance	18,082.00	(26.18)	18,055.82	18,082.00	0.00		18,082.00	100.1%
13	Contingency	69,429.17		69,429.17	0.00	0.00		0.00	0.0%
14	Fee	62,785.23	(90.53)	62,694.70	24,674.60	4,269.39		28,943.99	46.2%
GRAND TOTAL		1,458,012.49	(2,011.62)	1,456,000.87	573,219.07	98,643.00	0.00	671,862.07	46.1%

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User Notes:

(3B9ADAA5)

**CONTRACTOR'S CONDITIONAL
WAIVER AND RELEASE OF LIEN**

Before me, the undersigned authority, personally appeared Reggie Morgan, who, after first being duly sworn, deposed and says of his personal knowledge as follows:

1. He is the authorized agent of DeAngelis Diamond Construction, LLC ("Contractor"), which does business in the State of Florida, and he has the authority to make this Affidavit.

2. DeAngelis Diamond Construction, LLC ("Contractor"), pursuant to a contract dated June 2, 2025 with LB Raptor Investments, LLC ("Owner"), has furnished or caused to be furnished labor, material and/or services for the construction of certain improvements as more particularly set forth in said contract on the following described property (the "Project"):

Saltleaf Main Entrance

3. This Conditional Partial Waiver and Release of Lien is made in accordance with Fla. Stat. §713.20 for the purpose of obtaining a partial payment from the Owner in the amount of \$88,778.70. This Conditional Partial Waiver and Release of Lien is expressly conditioned upon payment of the aforementioned partial payment and shall not be effective until said partial payment is received in paid funds and Owner receives written confirmation from Contractor confirming payment of the same. If said partial payment is to be paid by check or draft, this Partial Waiver and Release of Lien is conditioned upon payment of said check or draft for the period ending **January 31st, 2026**.

4. Subject to the condition of payment referenced above, in consideration of said partial payment, Contractor does hereby release and waive its lien and right to claim a lien for labor, services or materials solely to the extent of said partial payment. Provided, however, nothing herein or hereby releases or waives any lien rights or other rights held by Contractor: (i) respecting any retention or labor, material and/or services not hereby expressly released by Contractor; or (ii) respecting the remaining balance still due and owing to Contractor in accordance with the aforementioned contract.

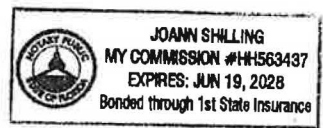
DeAngelis Diamond Construction, LLC

By: Reggie Morgan

Date: 1-27-26

Sworn to and subscribed before me this **27th of January, 2026**, by Reggie Morgan, as Agent for DeAngelis Diamond Construction, LLC who is personally known to me.

Joann Shilling
Notary Public, State of Florida



BILL OF SALE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT (“DISTRICT”) – SALTLEAF MAIN ENTRANCE #25-008]
[PAY APPLICATIONS #6 - 8]

Payment Application (“Pay Application”):	Total Pay Application Amount:	CDD Eligible Amount:
#6	\$43,998.88	\$43,998.88
#7	\$71,280.09	\$71,280.09
#8	\$88,778.70	\$88,778.70
TOTALS:	\$204,057.67	\$204,057.67
Developer: LB Raptor Investments, LLC (“Developer”)	Contractor: DeAngelis Diamond Construction, LLC (“Contractor”)	
Site CDD Work Contract: <i>Contractor Agreement</i>, dated _____ (“Contract”)	Engineer’s Report: <i>Engineer’s Report</i>, dated September 8, 2023, Amended and Restated March 19, 2024, as revised March 28, 2024 (together, “Engineer’s Report”)	

THIS BILL OF SALE is made to be effective as of the 26th day of March, 2026, by and between **LB Raptor Investments, LLC**, a Florida limited liability company (“**Grantor**”), whose address is 2210 Vanderbilt Beach Road, Suite 1300, Naples, FL 34109 and **Saltleaf Community Development District**, a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes* (“**District**” or “**Grantee**”) whose address is 2300 Glades Road, Suite 410W, Boca Raton, FL 33431.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby transfers, grants, conveys, and assigns to Grantee all right, title and interest of Grantor, in and to the work (together, “**Property**”) as described in **Exhibit A** to have and to hold for Grantee’s own use and benefit forever. Grantor hereby covenants that: (i) Grantor is the lawful owner of the Property; (ii) the Property is free from any liens or encumbrances and the Grantor covenants to timely address any such liens or encumbrances if and when filed; (iii) Grantor has good right to sell the Property; and (iv) the Grantor will warrant and defend the sale of the Property hereby made unto the Grantee against the lawful claims and demands of all persons claiming by, through or under the Grantor. Without waiving any of the rights against third parties granted herein, the Property is being conveyed to the District in its as-is condition, without representation or warranty of any kind from Grantor. The Grantor represents that it has no knowledge of any latent or patent defects in the Property, and hereby assigns, transfers and conveys to the Grantee any and all rights against any and all firms or entities which may have caused any latent or patent defects, including, but not limited to, any and all warranties and other forms of indemnification. By execution of this document, the Grantor affirmatively represents that it has the contractual right, consent and lawful authority of any and all forms to take this action in this document and in this form. Nothing herein shall be construed as a waiver of Grantee’s limitations on liability as provided in Section 768.28, *Florida Statutes*, and other statutes and law.

[CONTINUED ON FOLLOWING PAGE]

BILL OF SALE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") – SALTLEAF MAIN ENTRANCE #25-008]
[PAY APPLICATIONS #6 - 8]
SIGNATURE PAGE

WHEREFORE, the foregoing Bill of Sale is hereby executed and delivered on the date below.

Signed, sealed and delivered by:

LB RAPTOR INVESTMENTS, LLC



Name: CRISTINA HINDENSMITH
Title: AUTHORIZED SIGNATORY
Date: 3.25.26

Exhibit A: Payment Application, with District Items Identified & Contractor Partial Release

100% Reimbursed
by CDD



Document G702® - 1992

APPLICATION AND CERTIFICATION FOR PAYMENT

TO OWNER: LB Raptor Investments, LLC 2210 Vanderbilt Beach Rd, Suite 1300 Naples, FL 34109	PROJECT: Saltleaf Main Entrance	APPLICATION NO: 6	Distribution to: <input checked="" type="checkbox"/> OWNER <input checked="" type="checkbox"/> ARCHITECT <input checked="" type="checkbox"/> CONTRACTOR <input type="checkbox"/> CONSULTANT
FROM CONTRACTOR: DeAngelis Diamond Construction, LLC 6635 Willow Park Drive Naples, FL 34109	VIA ARCHITECT: EDSA, Inc. 1512 E. Broward Blvd #110 Fort Lauderdale, FL 33301	PERIOD TO: 11/30/25	CONTRACT FOR: CONTRACT DATE: 06/02/25 PROJECT #: 25-008

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract. AIA Document G703®, Continuation Sheet, is attached.

1. ORIGINAL CONTRACT SUM	\$1,458,012.49
2. Net change by Change Orders	(\$2,011.62)
3. CONTRACT SUM TO DATE (Line 1 + 2)	\$1,456,000.87
4. TOTAL COMPLETED & STORED TO DATE (Column G on G703)	\$494,018.97
5. RETAINAGE:	
a. 10.0% % of Completed Work (Column D + E on G703)	\$49,401.89
b. 10.0% % of Stored Material (Column F on G703)	\$0.00
Total Retainage (Lines 5a + 5b or Total in Column I of G703)	\$49,401.89
6. TOTAL EARNED LESS RETAINAGE (Line 4 Less Line 5 Total)	\$444,617.08
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate)	\$400,618.20
8. CURRENT PAYMENT DUE	\$43,998.88
9. BALANCE TO FINISH, INCLUDING RETAINAGE (Line 3 less Line 6)	\$1,011,383.79

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	\$0.00	(\$2,011.62)
Total approved this Month	\$0.00	\$0.00
TOTALS	\$0.00	(\$2,011.62)
NET CHANGES by Change Order	(\$2,011.62)	

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: DeAngelis Diamond Construction
By: [Signature] Date: 12/11/25
Project Manager, Gus Lindquist
State of: _____ County of: _____
Subscribed and sworn to before me this 1st day of December, 2025
Notary Public: [Signature]
My Commission expires: _____



ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising the application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED \$ 43,998.88

(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)
ARCHITECT: [Signature]
Signed by: _____
By: [Signature] Date: December 4, 2025
793389E1FAAC467

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

[Signature] December 4, 2025

User Notes:

[Signature] (3B9ADA44) December 7, 2025

per pay

AIA Document G703® – 1992 **CONTINUATION SHEET**

AIA DOCUMENT G703

Saltleaf Main Entrance

AIA Document G702®, Application and Certification for Payment, or G732™, Application and Certificate for Payment, Construction Manager as Adviser Edition, containing Contractor's signed certification is attached.
 Use Column I on Contracts where variable retainage for line items may apply.

APPLICATION NO: 6
 APPLICATION DATE: 12/01/25
 PERIOD TO: 11/30/25
 ARCHITECT'S PROJECT NO: 25-008

A ITEM NO.	B DESCRIPTION OF WORK	C SCHEDULED VALUE	C1 PCCO #001	C2 REVISED SCHEDULE OF VALUE	D		F MATERIALS PRESENTLY STORED (NOT IN D OR E)	G TOTAL COMPLETED AND STORED TO DATE (D+E+F)	% (G ÷ C)
					E WORK COMPLETED				
					FROM PREVIOUS APPLICATION (D + E)	THIS PERIOD			
1	General Conditions	129,620.00		129,620.00	95,918.80	20,739.20		116,658.00	90.0%
2	Demolition	12,528.00		12,528.00	12,528.00	0.00		12,528.00	100.0%
3	Structural Concrete	265,209.00	(38,504.76)	226,704.24	226,700.24	0.00		226,700.24	100.0%
4	Stone Masonary Cladding	242,859.05		242,859.05	0.00	0.00		0.00	0.0%
5	Decorative Metal Paneling	527,192.40		527,192.40	0.00	0.00		0.00	0.0%
6	Waterproofing	25,691.00		25,691.00	21,837.35	3,853.65		25,691.00	100.0%
7	Stucco	16,035.00	36,635.00	52,670.00	16,035.00	0.00		16,035.00	30.4%
8	Painting	4,758.00		4,758.00	0.00	3,806.40		3,806.40	80.0%
9	Electrical	61,179.00		61,179.00	12,235.80	18,353.70		30,589.50	50.0%
10	Survey and Layout	6,500.00		6,500.00	6,500.00	0.00		6,500.00	100.0%
11	Liability Insurance	16,144.64	(25.15)	16,119.49	16,144.64	0.00		16,144.64	100.2%
12	SDI Insurance	18,082.00	(26.18)	18,055.82	18,082.00	0.00		18,082.00	100.1%
13	Contingency	69,429.17		69,429.17	0.00	0.00		0.00	0.0%
14	Fee	62,785.23	(90.53)	62,694.70	19,149.50	2,134.69		21,284.19	33.9%
GRAND TOTAL		1,458,012.49	(2,011.62)	1,456,000.87	445,131.33	48,887.64	0.00	494,018.97	33.9%

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User Notes:

(3B9ADAA5)

CONTRACTOR'S CONDITIONAL WAIVER AND RELEASE OF LIEN

Before me, the undersigned authority, personally appeared Reggie Morgan, who, after first being duly sworn, deposed and says of his personal knowledge as follows:

1. He is the authorized agent of DeAngelis Diamond Construction, LLC ("Contractor"), which does business in the State of Florida, and he has the authority to make this Affidavit.

2. DeAngelis Diamond Construction, LLC ("Contractor"), pursuant to a contract dated June 2, 2025 with LB Raptor Investments, LLC ("Owner"), has furnished or caused to be furnished labor, material and/or services for the construction of certain improvements as more particularly set forth in said contract on the following described property (the "Project"):

Saltleaf Main Entrance

3. This Conditional Partial Waiver and Release of Lien is made in accordance with Fla. Stat. §713.20 for the purpose of obtaining a partial payment from the Owner in the amount of \$43,998.88. This Conditional Partial Waiver and Release of Lien is expressly conditioned upon payment of the aforementioned partial payment and shall not be effective until said partial payment is received in paid funds and Owner receives written confirmation from Contractor confirming payment of the same. If said partial payment is to be paid by check or draft, this Partial Waiver and Release of Lien is conditioned upon payment of said check or draft for the period ending **November 30th, 2025**

4. Subject to the condition of payment referenced above, in consideration of said partial payment, Contractor does hereby release and waive its lien and right to claim a lien for labor, services or materials solely to the extent of said partial payment. Provided, however, nothing herein or hereby releases or waives any lien rights or other rights held by Contractor: (i) respecting any retention or labor, material and/or services not hereby expressly released by Contractor; or (ii) respecting the remaining balance still due and owing to Contractor in accordance with the aforementioned contract.

DeAngelis Diamond Construction, LLC

By: Reggie Morgan

Date: 12-1-2025

Sworn to and subscribed before me this **1st of December, 2025**, by Reggie Morgan, as Agent for DeAngelis Diamond Construction, LLC who is personally known to me.

[Signature]
Notary Public, State of Florida



100% Reimbursed
by CDD



Document G702® - 1992

APPLICATION AND CERTIFICATION FOR PAYMENT

TO OWNER: LB Raptor Investments, LLC 2210 Vanderbilt Beach Rd, Suite 1300 Naples, FL 34109	PROJECT: Saltleaf Main Entrance	APPLICATION NO: 7	Distribution to: <input checked="" type="checkbox"/> OWNER <input checked="" type="checkbox"/> ARCHITECT <input checked="" type="checkbox"/> CONTRACTOR <input type="checkbox"/> CONSULTANT
FROM CONTRACTOR: DeAngelis Diamond Construction, LLC 6635 Willow Park Drive Naples, FL 34109	VIA ARCHITECT: EDSA, Inc. 1512 E. Broward Blvd #110 Fort Lauderdale, FL 33301	PERIOD TO: 12/31/25 CONTRACT FOR: CONTRACT DATE: 06/02/25 PROJECT #: 25-008	

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract AIA Document G703®, Continuation Sheet, is attached.

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

1. ORIGINAL CONTRACT SUM	\$1,458,012.49
2. Net change by Change Orders	(\$2,011.62)
3. CONTRACT SUM TO DATE (Line 1 ± 2)	\$1,456,000.87
4. TOTAL COMPLETED & STORED TO DATE (Column G on G703)	\$573,219.07
5. RETAINAGE:	
a. 10.0% % of Completed Work (Column D + E on G703)	\$57,321.90
b. 10.0% % of Stored Material (Column F on G703)	\$0.00
Total Retainage (Lines 5a + 5b or Total in Column I of G703)	\$57,321.90
6. TOTAL EARNED LESS RETAINAGE (Line 4 Less Line 5 Total)	\$515,897.17
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate)	\$444,617.08
8. CURRENT PAYMENT DUE	\$71,280.09
9. BALANCE TO FINISH, INCLUDING RETAINAGE (Line 3 less Line 6)	\$940,103.70

CONTRACTOR: DeAngelis Diamond Construction

By: [Signature] Date: 12/22/2025
Project Manager, Gus Lindquist

State of: _____ County of: _____
Subscribed and sworn to before me this 22nd day of December 2025
Notary Public: [Signature]
My Commission expires: _____



ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising the application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED \$ 71,280.09

(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)
ARCHITECT: [Signature]

By: [Signature] Date: December 29, 2025

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

[Signature] January 2, 2026

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	\$0.00	(\$2,011.62)
Total approved this Month	\$0.00	\$0.00
TOTALS	\$0.00	(\$2,011.62)
NET CHANGES by Change Order	(\$2,011.62)	

User Notes:

[Signature] (3B9ADA44)
January 5, 2026

AIA Document G703® – 1992

CONTINUATION SHEET

AIA DOCUMENT G703

Saltleaf Main Entrance

AIA Document G702®, Application and Certification for Payment, or G732™, Application and Certificate for Payment, Construction Manager as Adviser Edition, containing Contractor's signed certification is attached.
Use Column I on Contracts where variable retainage for line items may apply.

APPLICATION NO: 7
APPLICATION DATE: 01/00/00
PERIOD TO: 12/31/25
ARCHITECT'S PROJECT NO: 25-008

Page 2 of 2

A ITEM NO.	B DESCRIPTION OF WORK	C SCHEDULED VALUE	C1 PCCO #001	C2 REVISED SCHEDULE OF VALUE	D WORK COMPLETED		F MATERIALS PRESENTLY STORED (NOT IN D OR E)	G TOTAL COMPLETED AND STORED TO DATE (D+E+F)	
					FROM PREVIOUS APPLICATION (D + E)	THIS PERIOD		% (G ÷ C)	
1	General Conditions	129,620.00		129,620.00	116,658.00	12,962.00		129,620.00	100.0%
2	Demolition	12,528.00		12,528.00	12,528.00	0.00		12,528.00	100.0%
3	Structural Concrete	265,209.00	(38,504.76)	226,704.24	226,700.24	0.00		226,700.24	100.0%
4	Stone Masonary Cladding	242,859.05		242,859.05	0.00	0.00		0.00	0.0%
5	Decorative Metal Paneling	527,192.40		527,192.40	0.00	52,719.24		52,719.24	10.0%
6	Waterproofing	25,691.00		25,691.00	25,691.00	0.00		25,691.00	100.0%
7	Stucco	16,035.00	36,635.00	52,670.00	16,035.00	0.00		16,035.00	30.4%
8	Painting	4,758.00		4,758.00	3,806.40	951.60		4,758.00	100.0%
9	Electrical	61,179.00		61,179.00	30,589.50	9,176.85		39,766.35	65.0%
10	Survey and Layout	6,500.00		6,500.00	6,500.00	0.00		6,500.00	100.0%
11	Liability Insurance	16,144.64	(25.15)	16,119.49	16,144.64	0.00		16,144.64	100.2%
12	SDI Insurance	18,082.00	(26.18)	18,055.82	18,082.00	0.00		18,082.00	100.1%
13	Contingency	69,429.17		69,429.17	0.00	0.00		0.00	0.0%
14	Fee	62,785.23	(90.53)	62,694.70	21,284.19	3,390.41		24,674.60	39.4%
GRAND TOTAL		1,458,012.49	(2,011.62)	1,456,000.87	494,018.97	79,200.10	0.00	573,219.07	39.3%

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User Notes:

(3B9ADAA5)

100% Reimbursed
by CDD



Document G702® - 1992

APPLICATION AND CERTIFICATION FOR PAYMENT

TO OWNER: LB Raptor Investments, LLC 2210 Vanderbilt Beach Rd, Suite 1300 Naples, FL 34109	PROJECT: Saldaña Main Entrance	APPLICATION NO: 8	Distribution to: <input checked="" type="checkbox"/> OWNER <input checked="" type="checkbox"/> ARCHITECT <input checked="" type="checkbox"/> CONTRACTOR <input type="checkbox"/> CONSULTANT
FROM CONTRACTOR: DeAngelis Diamond Construction, LLC 6635 Willow Park Drive Naples, FL 34109	VIA ARCHITECT: EDSA, Inc. 1512 E. Broward Blvd #110 Fort Lauderdale, FL 33301	PERIOD TO: 01/31/26 CONTRACT FOR: CONTRACT DATE: 06/02/25 PROJECT #: 25-008	

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract. AIA Document G703®, Continuation Sheet, is attached.

1. ORIGINAL CONTRACT SUM	\$1,458,012.49
2. Net change by Change Orders	(\$2,011.62)
3. CONTRACT SUM TO DATE (Line 1 ± 2)	\$1,456,000.87
4. TOTAL COMPLETED & STORED TO DATE (Column G on G703)	\$671,862.07
5. RETAINAGE:	
a. 10.0% % of Completed Work (Column D + E on G703)	\$67,186.20
b. 10.0% % of Stored Material (Column F on G703)	\$0.00
Total Retainage (Lines 5a + 5b or Total in Column I of G703)	\$67,186.20
6. TOTAL EARNED LESS RETAINAGE (Line 4 Less Line 5 Total)	\$604,675.87
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate)	\$515,897.17
8. CURRENT PAYMENT DUE	\$88,778.70
9. BALANCE TO FINISH, INCLUDING RETAINAGE (Line 3 less Line 6)	\$851,325.00

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: DeAngelis Diamond Construction

By: [Signature] Date: 1/27/2026
 Project Manager, Gus Lindquist
 State of: _____ County of: _____
 Subscribed and sworn to before me this 27th day of Jan 2026
 Notary Public: [Signature]
 My Commission expires: _____



ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising the application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED

AMOUNT CERTIFIED \$ 88,778.70

(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)
 ARCHITECT: _____
 Signed by: _____

By: [Signature] Date: January 30, 2026
 793308E1FAAC407

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

[Signature] February 2, 2026

User Notes: _____
 Signed by: [Signature] (3B9ADA44) February 10, 2026

AIA Document G703® – 1992

CONTINUATION SHEET

AIA DOCUMENT G703

Saltleaf Main Entrance

AIA Document G702®, Application and Certification for Payment, or G732™, Application and Certificate for Payment, Construction Manager as Adviser Edition, containing Contractor's signed certification is attached.
Use Column I on Contracts where variable retainage for line items may apply.

APPLICATION NO: 8
APPLICATION DATE: 01/27/26
PERIOD TO: 01/31/26
ARCHITECT'S PROJECT NO: 25-008

Page 2 of 2

A ITEM NO	B DESCRIPTION OF WORK	C SCHEDULED VALUE	C1 PCCO #001	C2 REVISED SCHEDULE OF VALUE	D WORK COMPLETED		F MATERIALS PRESENTLY STORED (NOT IN D OR E)	G	
					FROM PREVIOUS APPLICATION (D + E)	THIS PERIOD		TOTAL COMPLETED AND STORED TO DATE (D+E+F)	% (G ÷ C)
					1	General Conditions		129,620.00	
2	Demolition	12,528.00		12,528.00	12,528.00	0.00		12,528.00	100.0%
3	Structural Concrete	265,209.00	(38,504.76)	226,704.24	226,700.24	0.00		226,700.24	100.0%
4	Stone Masonary Cladding	242,859.05		242,859.05	0.00	0.00		0.00	0.0%
5	Decorative Metal Paneling	527,192.40		527,192.40	52,719.24	79,078.86		131,798.10	25.0%
6	Waterproofing	25,691.00		25,691.00	25,691.00	0.00		25,691.00	100.0%
7	Stucco	16,035.00	36,635.00	52,670.00	16,035.00	0.00		16,035.00	30.4%
8	Painting	4,758.00		4,758.00	4,758.00	0.00		4,758.00	100.0%
9	Electrical	61,179.00		61,179.00	39,766.35	15,294.75		55,061.10	90.0%
10	Survey and Layout	6,500.00		6,500.00	6,500.00	0.00		6,500.00	100.0%
11	Liability Insurance	16,144.64	(25.15)	16,119.49	16,144.64	0.00		16,144.64	100.2%
12	SDI Insurance	18,082.00	(26.18)	18,055.82	18,082.00	0.00		18,082.00	100.1%
13	Contingency	69,429.17		69,429.17	0.00	0.00		0.00	0.0%
14	Fee	62,785.23	(90.53)	62,694.70	24,674.60	4,269.39		28,943.99	46.2%
GRAND TOTAL		1,458,012.49	(2,011.62)	1,456,000.87	573,219.07	98,643.00	0.00	671,862.07	46.1%

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User Notes:

(3B9ADAA5)

CONTRACTOR'S CONDITIONAL WAIVER AND RELEASE OF LIEN

Before me, the undersigned authority, personally appeared Reggie Morgan, who, after first being duly sworn, deposed and says of his personal knowledge as follows:

1. He is the authorized agent of DeAngelis Diamond Construction, LLC ("Contractor"), which does business in the State of Florida, and he has the authority to make this Affidavit.

2. DeAngelis Diamond Construction, LLC ("Contractor"), pursuant to a contract dated June 2, 2025 with LB Raptor Investments, LLC ("Owner"), has furnished or caused to be furnished labor, material and/or services for the construction of certain improvements as more particularly set forth in said contract on the following described property (the "Project"):

Saltleaf Main Entrance

3. This Conditional Partial Waiver and Release of Lien is made in accordance with Fla. Stat. §713.20 for the purpose of obtaining a partial payment from the Owner in the amount of \$88,778.70. This Conditional Partial Waiver and Release of Lien is expressly conditioned upon payment of the aforementioned partial payment and shall not be effective until said partial payment is received in paid funds and Owner receives written confirmation from Contractor confirming payment of the same. If said partial payment is to be paid by check or draft, this Partial Waiver and Release of Lien is conditioned upon payment of said check or draft for the period ending **January 31st, 2026**.

4. Subject to the condition of payment referenced above, in consideration of said partial payment, Contractor does hereby release and waive its lien and right to claim a lien for labor, services or materials solely to the extent of said partial payment. Provided, however, nothing herein or hereby releases or waives any lien rights or other rights held by Contractor: (i) respecting any retention or labor, material and/or services not hereby expressly released by Contractor; or (ii) respecting the remaining balance still due and owing to Contractor in accordance with the aforementioned contract.

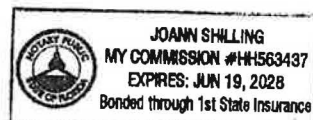
DeAngelis Diamond Construction, LLC

By: Reggie Morgan

Date: 1-27-26

Sworn to and subscribed before me this **27th of January, 2026**, by Reggie Morgan, as Agent for DeAngelis Diamond Construction, LLC who is personally known to me.

Joann Shilling
Notary Public, State of Florida



SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

RATIFICATION

ITEMS


AIIIb

ACQUISITION CERTIFICATE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT (“DISTRICT”) – SALTLEAF GATEHOUSE #25-050]
[PAY APPLICATIONS #3 - 5]

Payment Application (“Pay Application”):	Total Pay Application Amount:	CDD Eligible Amount:
3	\$205,497.61	\$205,497.61
4	\$49,968.42	\$49,968.42
5	\$188,720.72	\$188,720.72
TOTALS:	\$444,186.75	\$444,186.75
Developer: LB Raptor Investments, LLC (“Developer”)		Contractor: DeAngelis Diamond Construction, LLC (“Contractor”)
Site CDD Work Contract: <i>Contractor Agreement</i> , dated _____ (“Contract”)		Engineer’s Report: <i>Engineer’s Report</i> , dated September 8, 2023, Amended and Restated March 19, 2024, as revised March 28, 2024 (together, “Engineer’s Report”)

DEVELOPER CERTIFICATION - For good and valuable consideration, the undersigned has executed this certificate for and on behalf of the Developer and for the purpose of the District acquiring the “CDD Work” described in the Pay Application attached as **Exhibit A**, and in the CDD Eligible Amount set forth above. By executing this certificate, the Developer certifies that: (1) the Developer is the developer of certain lands within District; (2) the Contract includes various improvements, including but not limited to the CDD Work that is part of the “Project” as defined in the Engineer’s Report (“CDD Improvements”); (3) any private improvements (if any) under the Contract have been excluded from the CDD Eligible Amount; (4) the Developer agrees to cause all CDD Improvements under the Contract to be completed in a manner consistent with the Contract (regardless of whether the District has sufficient money to reimburse the full cost of the CDD Improvements) and to ensure that no liens are placed on the CDD Improvements; (5) upon completion of all CDD Improvements, the Developer shall transfer by final bill of sale to the District all such CDD Improvements, and shall transfer to the District any permits or similar approvals, as well as any related work product, necessary for the operation of the Project, and shall provide all maintenance bonds or other forms of security in connection with the turnover of any portions of the CDD Improvements to a local general purpose unit of government; (6) the Developer has paid all amounts due under the Pay Application and desires for the District to acquire the CDD Work, as further evidenced by the contractor partial release attached hereto as **Exhibit B**; (7) no money is currently owed to any contractors or subcontractors for any CDD Work performed under the Contract; and (8) no party is in default under the Contract. The Developer acknowledges that the District intends to rely on this certification for purposes of acquiring the CDD Work identified in **Exhibit A**, and funding such CDD Work subject to the terms of that certain *Acquisition Agreement*, between the District and the Developer and dated April 11, 2024.

LB RAPTOR INVESTMENTS, LLC



Name: CRAIG KENNELBERRY
Title: AUTHORIZED SIGNATORY
Date: 3-25-26

ACQUISITION CERTIFICATE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") – SALTLEAF GATEHOUSE #25-050]
[PAY APPLICATIONS #3 - 5]
SIGNATURE PAGE

DISTRICT ENGINEER CERTIFICATION - For good and valuable consideration, the undersigned has executed this certificate for and on behalf of the District Engineer and for the benefit of the District as of the date set forth below. By executing this certificate, the District Engineer certifies that: (1) the CDD Work – and specifically the CDD Eligible Amount set forth above – is within the scope of the Engineer's Report and specifically benefits the applicable property within the District; (2) the CDD Work was conducted in accordance with the Contract and design specifications, and the District Engineer is not aware of any defects in the CDD Work; (3) the cost of the CDD Work in the amount of the CDD Eligible Amount is equal to or less than what was actually paid by the Developer for the CDD Work or the reasonable fair market value of the CDD Work; (4) all known plans, permits and specifications necessary for the operation and maintenance of the CDD Work, upon completion, have been transferred, or are capable of being transferred, to the District for operations and maintenance responsibilities; and (5) it is appropriate at this time for the District to acquire the CDD Work. The District Engineer acknowledges that the District intends to rely on this certification for purposes of acquiring the CDD Work.

BARRACO AND ASSOCIATES INC.



Name: CARL A. BARRACO
Title: DISTRICT ENGINEER
Date: 3-25-26

Exhibit A: Payment Application, with District Items Identified & Contractor Partial Release



Document G702® – 1992

100% Reimbursed
by CDD

APPLICATION AND CERTIFICATION FOR PAYMENT

TO OWNER: LB Raptor Investments, LLC 2210 Vanderbilt Beach Rd, Suite 1300 Naples, FL 34109	PROJECT: Salleaf Garthouse	APPLICATION NO: 3	Distribution to: <input checked="" type="checkbox"/> OWNER <input checked="" type="checkbox"/> ARCHITECT <input checked="" type="checkbox"/> CONTRACTOR <input type="checkbox"/> CONSULTANT
FROM CONTRACTOR: DeAngelis Diamond Construction, LLC 6635 Willow Park Drive Naples, FL 34109	VIA ARCHITECT: Arquitectonica 2900 Oak Avenue Miami, FL 33133	PERIOD TO: 11/30/25	CONTRACT FOR: CONTRACT DATE: 06/02/25 PROJECT #: 25-050

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract. AIA Document G703®, Continuation Sheet, is attached.

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

1. ORIGINAL CONTRACT SUM	\$1,314,110.90
2. Net change by Change Orders	\$25,242.09
3. CONTRACT SUM TO DATE (Line 1 ± 2)	\$1,339,352.99
4. TOTAL COMPLETED & STORED TO DATE (Column G on G703)	\$301,127.89
5. RETAINAGE:	
a. 10.0% % of Completed Work (Column D + E on G703)	\$30,112.80
b. 10.0% % of Stored Material (Column F on G703)	\$0.00
Total Retainage (Lines 5a + 5b or Total in Column I of G703)	\$30,112.80
6. TOTAL EARNED LESS RETAINAGE (Line 4 Less Line 5 Total)	\$271,015.09
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate)	\$65,517.48
8. CURRENT PAYMENT DUE	\$205,497.61
9. BALANCE TO FINISH, INCLUDING RETAINAGE (Line 3 less Line 6)	\$1,068,337.90

CONTRACTOR: DeAngelis Diamond Construction

By: [Signature] Date: 12/1/25
Project Manager, Gus Lindquist

State of: _____ County of: _____
Subscribed and sworn to before me this 1st day of December, 2025

Notary Public: [Signature]
My Commission expires: _____



ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising the application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED \$ 205,497.61

(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)

ARCHITECT: [Signature] Date: December 4, 2025
793389E1FAAC4B7

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

Craig Klingensmith December 4, 2025

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	\$25,242.09	\$0.00
Total approved this Month	\$0.00	\$0.00
TOTALS	\$25,242.09	\$0.00
NET CHANGES by Change Order	\$25,242.09	

User Notes:

Signed by: [Signature] (3B9ADA44)
December 7, 2025

AIA Document G703® – 1992
CONTINUATION SHEET

AIA DOCUMENT G703

Saltleaf Gatehouse

AIA Document G703®, Application and Certification for Payment, or G732™
 Application and Certificate for Payment, Construction Manager as Adviser Edition,
 containing Contractor's signed certification is attached.
 Use Column I on Contracts where variable retainage for line items may apply.

APPLICATION NO: 3
 APPLICATION DATE: 12/01/25
 PERIOD TO: 11/30/25
 ARCHITECT'S PROJECT NO: 25-050

Page 2 of 2

A ITEM NO.	B DESCRIPTION OF WORK	C SCHEDULED VALUE	CI PCCO #001	C REVISED SCHEDULED VALUE	D WORK COMPLETED		F MATERIALS PRESENTLY STORED (NOT IN D O R E)	G TOTAL COMPLETED AND STORED TO DATE (D+E+F)	H % (G + C)	I BALANCE TO FINISH (C - G)	J RETAINAGE (IF VARIABLE RATE)
					FROM PREVIOUS APPLICATION (D + E)	THIS PERIOD					
1	General Conditions	129,620.00		129,620.00	6,481.00	32,405.00		38,886.00	30.0%	90,734.00	3,888.60
2	Concrete and CMU	270,594.00		270,594.00	0.00	135,297.00		135,297.00	50.0%	135,297.00	13,529.70
3	Ornamental Metals	307,528.90		307,528.90	0.00	0.00		0.00	0.0%	307,528.90	0.00
4	Millwork and Finish Carpentry	4,309.00		4,309.00	0.00	0.00		0.00	0.0%	4,309.00	0.00
5	Waterproofing	28,887.00		28,887.00	0.00	21,665.25		21,665.25	75.0%	7,221.75	2,166.53
6	Doors & Hardware	4,884.63		4,884.63	0.00	0.00		0.00	0.0%	4,884.63	0.00
7	Windows & Storefront Glass	44,387.00		44,387.00	0.00	4,438.70		4,438.70	10.0%	39,948.30	443.87
8	Drywall & Stucco	128,282.60		128,282.60	0.00	0.00		0.00	0.0%	128,282.60	0.00
9	Flooring	7,182.00		7,182.00	0.00	0.00		0.00	0.0%	7,182.00	0.00
10	Painting	7,591.67		7,591.67	0.00	0.00		0.00	0.0%	7,591.67	0.00
11	Div 10	3,500.00		3,500.00	0.00	0.00		0.00	0.0%	3,500.00	0.00
12	Flood Panels	5,913.00		5,913.00	0.00	0.00		0.00	0.0%	5,913.00	0.00
13	Plumbing	6,594.48		6,594.48	0.00	0.00		0.00	0.0%	6,594.48	0.00
14	HVAC	9,882.00		9,882.00	0.00	0.00		0.00	0.0%	9,882.00	0.00
15	Electrical	93,252.00	23,462.20	116,714.20	32,638.20	23,313.00		55,951.20	47.9%	60,763.00	5,595.12
16	Low Voltage and Security	23,655.78		23,655.78	0.00	0.00		0.00	0.0%	23,655.78	0.00
17	Survey	1,353.00		1,353.00	0.00	1,082.40		1,082.40	80.0%	270.60	108.24
18	Turf on Roof	50,289.00		50,289.00	0.00	0.00		0.00	0.0%	50,289.00	0.00
19	Vehicle Barriers	36,391.05		36,391.05	0.00	0.00		0.00	0.0%	36,391.05	0.00
20	General Liability Insurance	14,551.21	315.53	14,866.74	14,551.21	0.00		14,551.21	97.9%	315.53	1,455.12
21	SDI Insurance	16,297.36	328.47	16,625.83	16,297.36	0.00		16,297.36	98.0%	328.47	1,629.74
22	Contingency	62,576.71		62,576.71	0.00	0.00		0.00	0.0%	62,576.71	0.00
23	Fee	56,588.51	1,135.89	57,724.40	2,829.43	10,129.34		12,958.77	22.4%	44,765.63	1,295.88
GRAND TOTAL		1,314,110.90	25,242.09	1,339,352.99	72,797.20	228,330.69	0.00	301,127.89	22.9%	1,038,225.10	30,112.80

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 User Notes: (3B9ADAA5)

CONTRACTOR'S CONDITIONAL WAIVER AND RELEASE OF LIEN

Before me, the undersigned authority, personally appeared Reggie Morgan, who, after first being duly sworn, deposed and says of his personal knowledge as follows:

1. He is the authorized agent of DeAngelis Diamond Construction, LLC ("Contractor"), which does business in the State of Florida, and he has the authority to make this Affidavit.

2. DeAngelis Diamond Construction, LLC ("Contractor"), pursuant to a contract dated June 2, 2025 with LB Raptor Investments, LLC ("Owner"), has furnished or caused to be furnished labor, material and/or services for the construction of certain improvements as more particularly set forth in said contract on the following described property (the "Project"):

Saltleaf Gate House

3. This Conditional Partial Waiver and Release of Lien is made in accordance with Fla. Stat. §713.20 for the purpose of obtaining a partial payment from the Owner in the amount of **\$205,497.62**. This Conditional Partial Waiver and Release of Lien is expressly conditioned upon payment of the aforementioned partial payment and shall not be effective until said partial payment is received in paid funds and Owner receives written confirmation from Contractor confirming payment of the same. If said partial payment is to be paid by check or draft, this Partial Waiver and Release of Lien is conditioned upon payment of said check or draft for the period ending **November 30th, 2025**.

4. Subject to the condition of payment referenced above, in consideration of said partial payment, Contractor does hereby release and waive its lien and right to claim a lien for labor, services or materials solely to the extent of said partial payment. Provided, however, nothing herein or hereby releases or waives any lien rights or other rights held by Contractor: (i) respecting any retention or labor, material and/or services not hereby expressly released by Contractor; or (ii) respecting the remaining balance still due and owing to Contractor in accordance with the aforementioned contract.

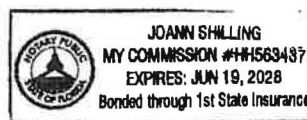
DeAngelis Diamond Construction, LLC

By: Reggie Morgan

Date: 12-1-25

Sworn to and subscribed before me this **1st day of December, 2025**, by Reggie Morgan, as Agent for DeAngelis Diamond Construction, LLC who is personally known to me.

Joann Shilling
Notary Public, State of Florida





Document G702® – 1992

100% Reimbursed
by CDD

APPLICATION AND CERTIFICATION FOR PAYMENT

TO OWNER: LB Raptor Investments, LLC 2210 Vanderbilt Beach Rd, Suite 1300 Naples, FL 34109	PROJECT: Saltleaf Gatehouse	APPLICATION NO: 4	Distribution to: <input checked="" type="checkbox"/> OWNER <input checked="" type="checkbox"/> ARCHITECT <input checked="" type="checkbox"/> CONTRACTOR <input type="checkbox"/> CONSULTANT
FROM CONTRACTOR: DeAngelis Diamond Construction, LLC 6635 Willow Park Drive Naples, FL 34109	VIA ARCHITECT: Arquitectonica 2900 Oak Avenue Miami, FL 33133	PERIOD TO: 12/31/25	CONTRACT FOR: CONTRACT DATE: 06/02/25 PROJECT #: 25-050

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract AIA Document G703®, Continuation Sheet, is attached.

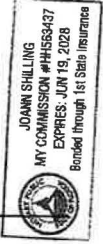
1. ORIGINAL CONTRACT SUM	\$1,314,110.90
2. Net change by Change Orders	\$25,242.09
3. CONTRACT SUM TO DATE (Line 1 ± 2)	\$1,339,352.99
4. TOTAL COMPLETED & STORED TO DATE (Column G on G703)	\$356,648.36
5. RETAINAGE:	
a. 10.0% % of Completed Work (Column D + E on G703)	\$35,664.84
b. 10.0% % of Stored Material (Column F on G703)	\$0.00
Total Retainage (Lines 5a + 5b or Total in Column I of G703)	\$35,664.84
6. TOTAL EARNED LESS RETAINAGE (Line 4 Less Line 5 Total)	\$320,983.52
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate)	\$271,015.10
8. CURRENT PAYMENT DUE	\$49,968.42
9. BALANCE TO FINISH, INCLUDING RETAINAGE (Line 3 less Line 6)	\$1,018,369.47

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: DeAngelis Diamond Construction

By: [Signature] Date: 12/22/2025
Project Manager, Gus Lindquist

State of: FL County of: Collier
Subscribed and sworn to before me this 22nd day of December, 2025
Notary Public:
My Commission expires:



ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising the application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED \$ 49,968.42

(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)

ARCHITECT:
Signed by: [Signature] Date: December 29, 2025
793369E1FAAC407

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

Craig Klingensmith December 31, 2025

User Notes:

Signed by: [Signature] (3B9ADA44)
January 5, 2026

AIA Document G703® – 1992
CONTINUATION SHEET

AIA DOCUMENT G703

Saltleaf Gatehouse

AIA Document G703®, Application and Certification for Payment, or G732™
 Application and Certificate for Payment, Construction Manager as Advisor Edition,
 containing Contractor's signed certification is attached.
 Use Column I on Contracts where variable retainage for line items may apply.

APPLICATION NO: 4
 APPLICATION DATE: 12/22/25
 PERIOD TO: 12/31/25
 ARCHITECT'S PROJECT NO: 25-050

Page 2 of 2

A ITEM NO.	B DESCRIPTION OF WORK	C SCHEDULED VALUE	CI PCCO #001	C REVISED SCHEDULED VALUE	D WORK COMPLETED		F MATERIALS PRESENTLY STORED (NOT IN D OR E)	G TOTAL COMPLETED AND STORED TO DATE (D+E+F)	H % (G + C)	I BALANCE TO FINISH (C - G)	J RETAINAGE (IF VARIABLE RATE)
					FROM PREVIOUS APPLICATION (D + E)	THIS PERIOD					
1	General Conditions	129,620.00		129,620.00	38,886.00	28,516.40		67,402.40	52.0%	62,217.60	6,740.24
2	Concrete and CMU	270,594.00		270,594.00	135,297.00	0.00		135,297.00	50.0%	135,297.00	13,529.70
3	Ornamental Metals	307,528.90		307,528.90	0.00	0.00		0.00	0.0%	307,528.90	0.00
4	Millwork and Finish Carpentry	4,309.00		4,309.00	0.00	215.45		215.45	5.0%	4,093.55	21.55
5	Waterproofing	28,887.00		28,887.00	21,665.25	0.00		21,665.25	75.0%	7,221.75	2,166.53
6	Doors & Hardware	4,884.63		4,884.63	0.00	0.00		0.00	0.0%	4,884.63	0.00
7	Windows & Storefront Glass	44,387.00		44,387.00	4,438.70	0.00		4,438.70	10.0%	39,948.30	443.87
8	Drywall & Stucco	128,282.60		128,282.60	0.00	0.00		0.00	0.0%	128,282.60	0.00
9	Flooring	7,182.00		7,182.00	0.00	0.00		0.00	0.0%	7,182.00	0.00
10	Painting	7,591.67		7,591.67	0.00	0.00		0.00	0.0%	7,591.67	0.00
11	Div 10	3,500.00		3,500.00	0.00	0.00		0.00	0.0%	3,500.00	0.00
12	Flood Panels	5,913.00		5,913.00	0.00	0.00		0.00	0.0%	5,913.00	0.00
13	Plumbing	6,594.48		6,594.48	0.00	0.00		0.00	0.0%	6,594.48	0.00
14	HVAC	9,882.00		9,882.00	0.00	0.00		0.00	0.0%	9,882.00	0.00
15	Electrical	93,252.00	23,462.20	116,714.20	55,951.20	9,325.20		65,276.40	55.9%	51,437.80	6,527.64
16	Low Voltage and Security	23,655.78		23,655.78	0.00	0.00		0.00	0.0%	23,655.78	0.00
17	Survey	1,353.00		1,353.00	1,082.40	0.00		1,082.40	80.0%	270.60	108.24
18	Turf on Roof	50,289.00		50,289.00	0.00	15,086.70		15,086.70	30.0%	35,202.30	1,508.67
19	Vehicle Barriers	36,391.05		36,391.05	0.00	0.00		0.00	0.0%	36,391.05	0.00
20	General Liability Insurance	14,551.21	315.53	14,866.74	14,551.21	0.00		14,551.21	97.9%	315.53	1,455.12
21	SDI Insurance	16,297.36	328.47	16,625.83	16,297.36	0.00		16,297.36	98.0%	328.47	1,629.74
22	Contingency	62,576.71		62,576.71	0.00	0.00		0.00	0.0%	62,576.71	0.00
23	Fee	56,588.51	1,135.89	57,724.40	12,958.77	2,376.72		15,335.49	26.6%	42,388.91	1,533.55
GRAND TOTAL		1,314,110.90	25,242.09	1,339,352.99	301,127.89	55,520.47	0.00	356,648.36	27.1%	982,704.63	35,664.85

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User Notes:

(3B9ADA5)

CONTRACTOR'S CONDITIONAL WAIVER AND RELEASE OF LIEN

Before me, the undersigned authority, personally appeared Reggie Morgan, who, after first being duly sworn, deposed and says of his personal knowledge as follows:

1. He is the authorized agent of DeAngelis Diamond Construction, LLC ("Contractor"), which does business in the State of Florida, and he has the authority to make this Affidavit.

2. DeAngelis Diamond Construction, LLC ("Contractor"), pursuant to a contract dated June 2, 2025 with LB Raptor Investments, LLC ("Owner"), has furnished or caused to be furnished labor, material and/or services for the construction of certain improvements as more particularly set forth in said contract on the following described property (the "Project"):

Saltleaf Gate House

3. This Conditional Partial Waiver and Release of Lien is made in accordance with Fla. Stat. §713.20 for the purpose of obtaining a partial payment from the Owner in the amount of **\$49,968.42**. This Conditional Partial Waiver and Release of Lien is expressly conditioned upon payment of the aforementioned partial payment and shall not be effective until said partial payment is received in paid funds and Owner receives written confirmation from Contractor confirming payment of the same. If said partial payment is to be paid by check or draft, this Partial Waiver and Release of Lien is conditioned upon payment of said check or draft for the period ending **December 31st, 2025**.

4. Subject to the condition of payment referenced above, in consideration of said partial payment, Contractor does hereby release and waive its lien and right to claim a lien for labor, services or materials solely to the extent of said partial payment. Provided, however, nothing herein or hereby releases or waives any lien rights or other rights held by Contractor: (i) respecting any retention or labor, material and/or services not hereby expressly released by Contractor; or (ii) respecting the remaining balance still due and owing to Contractor in accordance with the aforementioned contract.

DeAngelis Diamond Construction, LLC

By: Reggie Morgan

Date: 12-22-25

Sworn to and subscribed before me this **22nd day of December, 2025**, by Reggie Morgan, as Agent for DeAngelis Diamond Construction, LLC who is personally known to me.

Joann Shilling
Notary Public, State of Florida





Document G702® – 1992

100% Reimbursed
by CDD

APPLICATION AND CERTIFICATION FOR PAYMENT

TO OWNER: LB Raptor Investments, LLC 2210 Vanderbilt Beach Rd, Suite 1300 Naples, FL 34109	PROJECT: Saltleaf Gatehouse	APPLICATION NO: 5	Distribution to: <input checked="" type="checkbox"/> OWNER <input checked="" type="checkbox"/> ARCHITECT <input checked="" type="checkbox"/> CONTRACTOR <input type="checkbox"/> CONSULTANT
FROM CONTRACTOR: DeAngelis Diamond Construction, LLC 6635 Willow Park Drive Naples, FL 34109	VIA ARCHITECT: Arquitectonica 2900 Oak Avenue Miami, FL 33133	PERIOD TO: 01/31/26 CONTRACT FOR: CONTRACT DATE: 06/02/25 PROJECT #: 25-050	

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract. AIA Document G703®, Continuation Sheet, is attached.

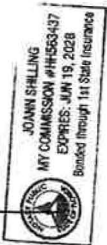
1 ORIGINAL CONTRACT SUM	\$1,314,110.90
2 Net change by Change Orders	\$25,242.09
3 CONTRACT SUM TO DATE (Line 1 + 2)	\$1,339,352.99
4 TOTAL COMPLETED & STORED TO DATE (Column G on G703)	\$566,338.05
5 RETAINAGE:	
a. 10.0% % of Completed Work (Column D + E on G703)	\$56,633.81
b. 10.0% % of Stored Material (Column F on G703)	\$0.00
Total Retainage (Lines 5a + 5b or Total in Column I of G703)	\$56,633.81
6 TOTAL EARNED LESS RETAINAGE (Line 4 Less Line 5 Total)	\$509,704.24
7 LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate)	\$320,983.52
8 CURRENT PAYMENT DUE	\$188,720.72
9 BALANCE TO FINISH, INCLUDING RETAINAGE (Line 3 less Line 6)	\$829,648.75

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: DeAngelis Diamond Construction

By: [Signature] Date: 1/27/2027
Project Manager, Gus Lindquist

State of: _____ County of: _____
Subscribed and sworn to before me this 27 day of January 2026
Notary Public: [Signature]
My Commission expires: _____



ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising the application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED \$ 188,720.72

(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)

ARCHITECT: [Signature] Date: January 30, 2026

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner of Contractor under this Contract.

[Signature] February 2, 2026

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User Notes: [Signature] (3B9ADA44) February 10, 2026

AIA Document G703® – 1992
CONTINUATION SHEET

AIA DOCUMENT G703

Saltleaf Gatehouse

AIA Document G702®, Application and Certification for Payment, or G732™, Application and Certificate for Payment, Construction Manager as Adviser Edition, containing Contractor's signed certification is attached.
 Use Column I on Contracts where variable retainage for line items may apply.

APPLICATION NO: 5
 APPLICATION DATE: 01/27/26
 PERIOD TO: 01/31/26
 ARCHITECT'S PROJECT NO: 25-050

Page 2 of 2

A ITEM NO.	B DESCRIPTION OF WORK	C SCHEDULED VALUE	C1 PCCO #001	C REVISED SCHEDULED VALUE	D WORK COMPLETED		F MATERIALS PRESENTLY STORED (NOT IN D O R E)	G TOTAL COMPLETED AND STORED TO DATE (D+E+F)	H % (G + C)	I BALANCE TO FINISH (C - G)	I RETAINAGE (IF VARIABLE RATE)
					E FROM PREVIOUS APPLICATION (D + E)	E THIS PERIOD					
1	General Conditions	129,620.00		129,620.00	67,402.40	14,258.20		81,660.60	63.0%	47,959.40	8,166.06
2	Concrete and CMU	270,594.00		270,594.00	135,297.00	135,297.00		270,594.00	100.0%	0.00	27,059.40
3	Ornamental Metals	307,528.90		307,528.90	0.00	0.00		0.00	0.0%	307,528.90	0.00
4	Millwork and Finish Carpentry	4,309.00		4,309.00	215.45	1,077.25		1,292.70	30.0%	3,016.30	129.27
5	Waterproofing	28,887.00		28,887.00	21,665.25	7,221.75		28,887.00	100.0%	0.00	2,888.70
6	Doors & Hardware	4,884.63		4,884.63	0.00	0.00		0.00	0.0%	4,884.63	0.00
7	Windows & Storefront Glass	44,387.00		44,387.00	4,438.70	0.00		4,438.70	10.0%	39,948.30	443.87
8	Drywall & Stucco	128,282.60		128,282.60	0.00	32,070.65		32,070.65	25.0%	96,211.95	3,207.07
9	Flooring	7,182.00		7,182.00	0.00	0.00		0.00	0.0%	7,182.00	0.00
10	Painting	7,591.67		7,591.67	0.00	0.00		0.00	0.0%	7,591.67	0.00
11	Div 10	3,500.00		3,500.00	0.00	0.00		0.00	0.0%	3,500.00	0.00
12	Flood Panels	5,913.00		5,913.00	0.00	0.00		0.00	0.0%	5,913.00	0.00
13	Plumbing	6,594.48		6,594.48	0.00	5,275.58		5,275.58	80.0%	1,318.90	527.56
14	HVAC	9,882.00		9,882.00	0.00	5,435.10		5,435.10	55.0%	4,446.90	543.51
15	Electrical	93,252.00	23,462.20	116,714.20	65,276.40	0.00		65,276.40	55.9%	51,437.80	6,527.64
16	Low Voltage and Security	23,655.78		23,655.78	0.00	0.00		0.00	0.0%	23,655.78	0.00
17	Survey	1,353.00		1,353.00	1,082.40	0.00		1,082.40	80.0%	270.60	108.24
18	Turf on Roof	50,289.00		50,289.00	15,086.70	0.00		15,086.70	30.0%	35,202.30	1,508.67
19	Vehicle Barriers	36,391.05		36,391.05	0.00	0.00		0.00	0.0%	36,391.05	0.00
20	General Liability Insurance	14,551.21	315.53	14,866.74	14,551.21	0.00		14,551.21	97.9%	315.53	1,455.12
21	SDI Insurance	16,297.36	328.47	16,625.83	16,297.36	0.00		16,297.36	98.0%	328.47	1,629.74
22	Contingency	62,576.71		62,576.71	0.00	0.00		0.00	0.0%	62,576.71	0.00
23	Fee	56,588.51	1,135.89	57,724.40	15,335.49	9,054.16		24,389.65	42.3%	33,334.75	2,438.97
GRAND TOTAL		1,314,110.90	25,242.09	1,339,352.99	356,648.36	209,689.69	0.00	566,338.05	43.1%	773,014.94	56,633.81

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User Notes: (3B9ADAA5)

**CONTRACTOR'S CONDITIONAL
WAIVER AND RELEASE OF LIEN**

Before me, the undersigned authority, personally appeared Reggie Morgan, who, after first being duly sworn, deposed and says of his personal knowledge as follows:

1. He is the authorized agent of DeAngelis Diamond Construction, LLC ("Contractor"), which does business in the State of Florida, and he has the authority to make this Affidavit.

2. DeAngelis Diamond Construction, LLC ("Contractor"), pursuant to a contract dated June 2, 2025 with LB Raptor Investments, LLC ("Owner"), has furnished or caused to be furnished labor, material and/or services for the construction of certain improvements as more particularly set forth in said contract on the following described property (the "Project"):

Saltleaf Gate House

3. This Conditional Partial Waiver and Release of Lien is made in accordance with Fla. Stat. §713.20 for the purpose of obtaining a partial payment from the Owner in the amount of \$188,720.72. This Conditional Partial Waiver and Release of Lien is expressly conditioned upon payment of the aforementioned partial payment and shall not be effective until said partial payment is received in paid funds and Owner receives written confirmation from Contractor confirming payment of the same. If said partial payment is to be paid by check or draft, this Partial Waiver and Release of Lien is conditioned upon payment of said check or draft for the period ending **January 31st, 2026**.

4. Subject to the condition of payment referenced above, in consideration of said partial payment, Contractor does hereby release and waive its lien and right to claim a lien for labor, services or materials solely to the extent of said partial payment. Provided, however, nothing herein or hereby releases or waives any lien rights or other rights held by Contractor: (i) respecting any retention or labor, material and/or services not hereby expressly released by Contractor; or (ii) respecting the remaining balance still due and owing to Contractor in accordance with the aforementioned contract.

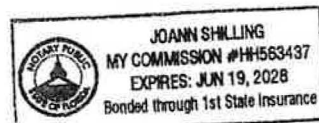
DeAngelis Diamond Construction, LLC

By: Reggie Morgan

Date: 1-27-26

Sworn to and subscribed before me this **27th day of January, 2026**, by Reggie Morgan, as Agent for DeAngelis Diamond Construction, LLC who is personally known to me.

Joann Shilling
Notary Public, State of Florida



BILL OF SALE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT (“DISTRICT”) – SALTLEAF GATEHOUSE #25-050]
[PAY APPLICATIONS #3 - 5]

Payment Application (“Pay Application”):	Total Pay Application Amount:	CDD Eligible Amount:
3	\$205,497.61	\$205,497.61
4	\$49,968.42	\$49,968.42
5	\$188,720.72	\$188,720.72
TOTALS:	\$444,186.75	\$444,186.75
Developer: LB Raptor Investments, LLC (“Developer”)		Contractor: DeAngelis Diamond Construction, LLC (“Contractor”)
Site CDD Work Contract: <i>Contractor Agreement</i> , dated _____ (“Contract”)		Engineer’s Report: <i>Engineer’s Report</i> , dated September 8, 2023, Amended and Restated March 19, 2024, as revised March 28, 2024 (together, “Engineer’s Report”)

THIS BILL OF SALE is made to be effective as of the 25th day of March, 2026, by and between **LB Raptor Investments, LLC**, a Florida limited liability company (“Grantor”), whose address is 2210 Vanderbilt Beach Road, Suite 1300, Naples, FL 34109 and **Saltleaf Community Development District**, a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes* (“District” or “Grantee”) whose address is 2300 Glades Road, Suite 410W, Boca Raton, FL 33431.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby transfers, grants, conveys, and assigns to Grantee all right, title and interest of Grantor, in and to the work (together, “Property”) as described in **Exhibit A** to have and to hold for Grantee’s own use and benefit forever. Grantor hereby covenants that: (i) Grantor is the lawful owner of the Property; (ii) the Property is free from any liens or encumbrances and the Grantor covenants to timely address any such liens or encumbrances if and when filed; (iii) Grantor has good right to sell the Property; and (iv) the Grantor will warrant and defend the sale of the Property hereby made unto the Grantee against the lawful claims and demands of all persons claiming by, through or under the Grantor. Without waiving any of the rights against third parties granted herein, the Property is being conveyed to the District in its as-is condition, without representation or warranty of any kind from Grantor. The Grantor represents that it has no knowledge of any latent or patent defects in the Property, and hereby assigns, transfers and conveys to the Grantee any and all rights against any and all firms or entities which may have caused any latent or patent defects, including, but not limited to, any and all warranties and other forms of indemnification. By execution of this document, the Grantor affirmatively represents that it has the contractual right, consent and lawful authority of any and all forms to take this action in this document and in this form. Nothing herein shall be construed as a waiver of Grantee’s limitations on liability as provided in Section 768.28, *Florida Statutes*, and other statutes and law.

[CONTINUED ON FOLLOWING PAGE]

BILL OF SALE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") – SALTLEAF GATEHOUSE #25-050]
[PAY APPLICATIONS #3 - 5]
SIGNATURE PAGE

WHEREFORE, the foregoing Bill of Sale is hereby executed and delivered on the date below.

Signed, sealed and delivered by:

LB RAPTOR INVESTMENTS, LLC

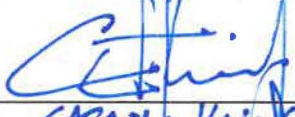

Name: Carla Kinkaid
Title: Authorized Signatory
Date: 3.25.26

Exhibit A: Payment Application, with District Items Identified & Contractor Partial Release



Document G702® – 1992

100% Reimbursed
by CDD

APPLICATION AND CERTIFICATION FOR PAYMENT

TO OWNER: LB Raptor Investments, LLC 2210 Vanderbilt Beach Rd, Suite 1300 Naples, FL 34109	PROJECT: Salleaf Garthouse	APPLICATION NO: 3	Distribution to: <input checked="" type="checkbox"/> OWNER <input checked="" type="checkbox"/> ARCHITECT <input checked="" type="checkbox"/> CONTRACTOR <input type="checkbox"/> CONSULTANT
FROM CONTRACTOR: DeAngelis Diamond Construction, LLC 6635 Willow Park Drive Naples, FL 34109	VIA ARCHITECT: Arquitectonica 2900 Oak Avenue Miami, FL 33133	PERIOD TO: 11/30/25	CONTRACT FOR: CONTRACT DATE: 06/02/25 PROJECT #: 25-050

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract. AIA Document G703®, Continuation Sheet, is attached.

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

1. ORIGINAL CONTRACT SUM	\$1,314,110.90
2. Net change by Change Orders	\$25,242.09
3. CONTRACT SUM TO DATE (Line 1 + 2)	\$1,339,352.99
4. TOTAL COMPLETED & STORED TO DATE (Column G on G703)	\$301,127.89
5. RETAINAGE:	
a. 10.0% % of Completed Work (Column D + E on G703)	\$30,112.80
b. 10.0% % of Stored Material (Column F on G703)	\$0.00
Total Retainage (Lines 5a + 5b or Total in Column I of G703)	\$30,112.80
6. TOTAL EARNED LESS RETAINAGE (Line 4 Less Line 5 Total)	\$271,015.09
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate)	\$65,517.48
8. CURRENT PAYMENT DUE	\$205,497.61
9. BALANCE TO FINISH, INCLUDING RETAINAGE (Line 3 less Line 6)	\$1,068,337.90

CONTRACTOR: DeAngelis Diamond Construction

By: [Signature] Date: 12/1/25
Project Manager, Gus Lindquist

State of: _____ County of: _____
Subscribed and sworn to before me this 1st day of December, 2025

Notary Public: [Signature]
My Commission expires: _____



ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising the application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED \$ 205,497.61

(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)

ARCHITECT: [Signature] Date: December 4, 2025
793389E1FAAC4B7

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

Craig Klingensmith December 4, 2025

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	\$25,242.09	\$0.00
Total approved this Month	\$0.00	\$0.00
TOTALS	\$25,242.09	\$0.00
NET CHANGES by Change Order	\$25,242.09	

User Notes:

Signed by: [Signature] (3B9ADA44)
December 7, 2025

AIA Document G703® – 1992

CONTINUATION SHEET

AIA DOCUMENT G703

Saltleaf Gatehouse

AIA Document G703®, Application and Certification for Payment, or G732™
 Application and Certificate for Payment, Construction Manager as Adviser Edition,
 containing Contractor's signed certification is attached.
 Use Column I on Contracts where variable retainage for line items may apply.

APPLICATION NO: 3
 APPLICATION DATE: 12/01/25
 PERIOD TO: 11/30/25
 ARCHITECT'S PROJECT NO: 25-050

Page 2 of 2

A ITEM NO.	B DESCRIPTION OF WORK	C SCHEDULED VALUE	CI PCCO #001	C REVISED SCHEDULED VALUE	D WORK COMPLETED		F MATERIALS PRESENTLY STORED (NOT IN D O R E)	G TOTAL COMPLETED AND STORED TO DATE (D+E+F)	H % (G + C)	I BALANCE TO FINISH (C - G)	J RETAINAGE (IF VARIABLE RATE)
					FROM PREVIOUS APPLICATION (D + E)	THIS PERIOD					
1	General Conditions	129,620.00		129,620.00	6,481.00	32,405.00		38,886.00	30.0%	90,734.00	3,888.60
2	Concrete and CMU	270,594.00		270,594.00	0.00	135,297.00		135,297.00	50.0%	135,297.00	13,529.70
3	Ornamental Metals	307,528.90		307,528.90	0.00	0.00		0.00	0.0%	307,528.90	0.00
4	Millwork and Finish Carpentry	4,309.00		4,309.00	0.00	0.00		0.00	0.0%	4,309.00	0.00
5	Waterproofing	28,887.00		28,887.00	0.00	21,665.25		21,665.25	75.0%	7,221.75	2,166.53
6	Doors & Hardware	4,884.63		4,884.63	0.00	0.00		0.00	0.0%	4,884.63	0.00
7	Windows & Storefront Glass	44,387.00		44,387.00	0.00	4,438.70		4,438.70	10.0%	39,948.30	443.87
8	Drywall & Stucco	128,282.60		128,282.60	0.00	0.00		0.00	0.0%	128,282.60	0.00
9	Flooring	7,182.00		7,182.00	0.00	0.00		0.00	0.0%	7,182.00	0.00
10	Painting	7,591.67		7,591.67	0.00	0.00		0.00	0.0%	7,591.67	0.00
11	Div 10	3,500.00		3,500.00	0.00	0.00		0.00	0.0%	3,500.00	0.00
12	Flood Panels	5,913.00		5,913.00	0.00	0.00		0.00	0.0%	5,913.00	0.00
13	Plumbing	6,594.48		6,594.48	0.00	0.00		0.00	0.0%	6,594.48	0.00
14	HVAC	9,882.00		9,882.00	0.00	0.00		0.00	0.0%	9,882.00	0.00
15	Electrical	93,252.00	23,462.20	116,714.20	32,638.20	23,313.00		55,951.20	47.9%	60,763.00	5,595.12
16	Low Voltage and Security	23,655.78		23,655.78	0.00	0.00		0.00	0.0%	23,655.78	0.00
17	Survey	1,353.00		1,353.00	0.00	1,082.40		1,082.40	80.0%	270.60	108.24
18	Turf on Roof	50,289.00		50,289.00	0.00	0.00		0.00	0.0%	50,289.00	0.00
19	Vehicle Barriers	36,391.05		36,391.05	0.00	0.00		0.00	0.0%	36,391.05	0.00
20	General Liability Insurance	14,551.21	315.53	14,866.74	14,551.21	0.00		14,551.21	97.9%	315.53	1,455.12
21	SDI Insurance	16,297.36	328.47	16,625.83	16,297.36	0.00		16,297.36	98.0%	328.47	1,629.74
22	Contingency	62,576.71		62,576.71	0.00	0.00		0.00	0.0%	62,576.71	0.00
23	Fee	56,588.51	1,135.89	57,724.40	2,829.43	10,129.34		12,958.77	22.4%	44,765.63	1,295.88
GRAND TOTAL		1,314,110.90	25,242.09	1,339,352.99	72,797.20	228,330.69	0.00	301,127.89	22.9%	1,038,225.10	30,112.80

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 User Notes: (3B9ADAA5)

CONTRACTOR'S CONDITIONAL WAIVER AND RELEASE OF LIEN

Before me, the undersigned authority, personally appeared Reggie Morgan, who, after first being duly sworn, deposed and says of his personal knowledge as follows:

1. He is the authorized agent of DeAngelis Diamond Construction, LLC ("Contractor"), which does business in the State of Florida, and he has the authority to make this Affidavit.

2. DeAngelis Diamond Construction, LLC ("Contractor"), pursuant to a contract dated June 2, 2025 with LB Raptor Investments, LLC ("Owner"), has furnished or caused to be furnished labor, material and/or services for the construction of certain improvements as more particularly set forth in said contract on the following described property (the "Project"):

Saltleaf Gate House

3. This Conditional Partial Waiver and Release of Lien is made in accordance with Fla. Stat. §713.20 for the purpose of obtaining a partial payment from the Owner in the amount of **\$205,497.62**. This Conditional Partial Waiver and Release of Lien is expressly conditioned upon payment of the aforementioned partial payment and shall not be effective until said partial payment is received in paid funds and Owner receives written confirmation from Contractor confirming payment of the same. If said partial payment is to be paid by check or draft, this Partial Waiver and Release of Lien is conditioned upon payment of said check or draft for the period ending **November 30th, 2025**.

4. Subject to the condition of payment referenced above, in consideration of said partial payment, Contractor does hereby release and waive its lien and right to claim a lien for labor, services or materials solely to the extent of said partial payment. Provided, however, nothing herein or hereby releases or waives any lien rights or other rights held by Contractor: (i) respecting any retention or labor, material and/or services not hereby expressly released by Contractor; or (ii) respecting the remaining balance still due and owing to Contractor in accordance with the aforementioned contract.

DeAngelis Diamond Construction, LLC

By: Reggie Morgan

Date: 12-1-25

Sworn to and subscribed before me this **1st day of December, 2025**, by Reggie Morgan, as Agent for DeAngelis Diamond Construction, LLC who is personally known to me.

Joann Shilling
Notary Public, State of Florida





Document G702® – 1992

100% Reimbursed
by CDD

APPLICATION AND CERTIFICATION FOR PAYMENT

TO OWNER: LB Raptor Investments, LLC 2210 Vanderbilt Beach Rd, Suite 1300 Naples, FL 34109	PROJECT: Saltleaf Gatehouse	APPLICATION NO: 4	Distribution to: <input checked="" type="checkbox"/> OWNER <input checked="" type="checkbox"/> ARCHITECT <input checked="" type="checkbox"/> CONTRACTOR <input type="checkbox"/> CONSULTANT
FROM CONTRACTOR: DeAngelis Diamond Construction, LLC 6635 Willow Park Drive Naples, FL 34109	VIA ARCHITECT: Arquitectonica 2900 Oak Avenue Miami, FL 33133	PERIOD TO: 12/31/25	CONTRACT FOR: CONTRACT DATE: 06/02/25 PROJECT #: 25-050

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract AIA Document G703®, Continuation Sheet, is attached.

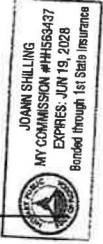
1. ORIGINAL CONTRACT SUM	\$1,314,110.90
2. Net change by Change Orders	\$25,242.09
3. CONTRACT SUM TO DATE (Line 1 ± 2)	\$1,339,352.99
4. TOTAL COMPLETED & STORED TO DATE (Column G on G703)	\$356,648.36
5. RETAINAGE:	
a. 10.0% % of Completed Work (Column D + E on G703)	\$35,664.84
b. 10.0% % of Stored Material (Column F on G703)	\$0.00
Total Retainage (Lines 5a + 5b or Total in Column I of G703)	\$35,664.84
6. TOTAL EARNED LESS RETAINAGE (Line 4 Less Line 5 Total)	\$320,983.52
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate)	\$271,015.10
8. CURRENT PAYMENT DUE	\$49,968.42
9. BALANCE TO FINISH, INCLUDING RETAINAGE (Line 3 less Line 6)	\$1,018,369.47

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: DeAngelis Diamond Construction

By: [Signature] Date: 12/22/2025
Project Manager, Gus Lindquist

State of: FL County of: Collier
Subscribed and sworn to before me this 22nd day of December, 2025
Notary Public:
My Commission expires:



ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising the application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED \$ 49,968.42

(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)

ARCHITECT:
Signed by: [Signature] Date: December 29, 2025
793369E1FAAC407

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

Craig Klingensmith December 31, 2025

User Notes:

Signed by: [Signature] (3B9ADA44)
January 5, 2026

AIA Document G703® – 1992
CONTINUATION SHEET

AIA DOCUMENT G703

Saltleaf Gatehouse

AIA Document G703®, Application and Certification for Payment, or G732™
 Application and Certificate for Payment, Construction Manager as Advisor Edition,
 containing Contractor's signed certification is attached.
 Use Column I on Contracts where variable retainage for line items may apply.

APPLICATION NO: 4
 APPLICATION DATE: 12/22/25
 PERIOD TO: 12/31/25
 ARCHITECT'S PROJECT NO: 25-050

Page 2 of 2

A ITEM NO.	B DESCRIPTION OF WORK	C SCHEDULED VALUE	CI PCCO #001	C REVISED SCHEDULED VALUE	D WORK COMPLETED		F MATERIALS PRESENTLY STORED (NOT IN D OR E)	G TOTAL COMPLETED AND STORED TO DATE (D+E+F)	H % (G + C)	I BALANCE TO FINISH (C - G)	J RETAINAGE (IF VARIABLE RATE)
					FROM PREVIOUS APPLICATION (D + E)	THIS PERIOD					
1	General Conditions	129,620.00		129,620.00	38,886.00	28,516.40		67,402.40	52.0%	62,217.60	6,740.24
2	Concrete and CMU	270,594.00		270,594.00	135,297.00	0.00		135,297.00	50.0%	135,297.00	13,529.70
3	Ornamental Metals	307,528.90		307,528.90	0.00	0.00		0.00	0.0%	307,528.90	0.00
4	Millwork and Finish Carpentry	4,309.00		4,309.00	0.00	215.45		215.45	5.0%	4,093.55	21.55
5	Waterproofing	28,887.00		28,887.00	21,665.25	0.00		21,665.25	75.0%	7,221.75	2,166.53
6	Doors & Hardware	4,884.63		4,884.63	0.00	0.00		0.00	0.0%	4,884.63	0.00
7	Windows & Storefront Glass	44,387.00		44,387.00	4,438.70	0.00		4,438.70	10.0%	39,948.30	443.87
8	Drywall & Stucco	128,282.60		128,282.60	0.00	0.00		0.00	0.0%	128,282.60	0.00
9	Flooring	7,182.00		7,182.00	0.00	0.00		0.00	0.0%	7,182.00	0.00
10	Painting	7,591.67		7,591.67	0.00	0.00		0.00	0.0%	7,591.67	0.00
11	Div 10	3,500.00		3,500.00	0.00	0.00		0.00	0.0%	3,500.00	0.00
12	Flood Panels	5,913.00		5,913.00	0.00	0.00		0.00	0.0%	5,913.00	0.00
13	Plumbing	6,594.48		6,594.48	0.00	0.00		0.00	0.0%	6,594.48	0.00
14	HVAC	9,882.00		9,882.00	0.00	0.00		0.00	0.0%	9,882.00	0.00
15	Electrical	93,252.00	23,462.20	116,714.20	55,951.20	9,325.20		65,276.40	55.9%	51,437.80	6,527.64
16	Low Voltage and Security	23,655.78		23,655.78	0.00	0.00		0.00	0.0%	23,655.78	0.00
17	Survey	1,353.00		1,353.00	1,082.40	0.00		1,082.40	80.0%	270.60	108.24
18	Turf on Roof	50,289.00		50,289.00	0.00	15,086.70		15,086.70	30.0%	35,202.30	1,508.67
19	Vehicle Barriers	36,391.05		36,391.05	0.00	0.00		0.00	0.0%	36,391.05	0.00
20	General Liability Insurance	14,551.21	315.53	14,866.74	14,551.21	0.00		14,551.21	97.9%	315.53	1,455.12
21	SDI Insurance	16,297.36	328.47	16,625.83	16,297.36	0.00		16,297.36	98.0%	328.47	1,629.74
22	Contingency	62,576.71		62,576.71	0.00	0.00		0.00	0.0%	62,576.71	0.00
23	Fee	56,588.51	1,135.89	57,724.40	12,958.77	2,376.72		15,335.49	26.6%	42,388.91	1,533.55
GRAND TOTAL		1,314,110.90	25,242.09	1,339,352.99	301,127.89	55,520.47	0.00	356,648.36	27.1%	982,704.63	35,664.85

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User Notes:

(3B9ADAAS)

**CONTRACTOR'S CONDITIONAL
WAIVER AND RELEASE OF LIEN**

Before me, the undersigned authority, personally appeared Reggie Morgan, who, after first being duly sworn, deposed and says of his personal knowledge as follows:

1. He is the authorized agent of DeAngelis Diamond Construction, LLC ("Contractor"), which does business in the State of Florida, and he has the authority to make this Affidavit.

2. DeAngelis Diamond Construction, LLC ("Contractor"), pursuant to a contract dated June 2, 2025 with LB Raptor Investments, LLC ("Owner"), has furnished or caused to be furnished labor, material and/or services for the construction of certain improvements as more particularly set forth in said contract on the following described property (the "Project"):

Saltleaf Gate House

3. This Conditional Partial Waiver and Release of Lien is made in accordance with Fla. Stat. §713.20 for the purpose of obtaining a partial payment from the Owner in the amount of \$49,968.42. This Conditional Partial Waiver and Release of Lien is expressly conditioned upon payment of the aforementioned partial payment and shall not be effective until said partial payment is received in paid funds and Owner receives written confirmation from Contractor confirming payment of the same. If said partial payment is to be paid by check or draft, this Partial Waiver and Release of Lien is conditioned upon payment of said check or draft for the period ending **December 31st, 2025**.

4. Subject to the condition of payment referenced above, in consideration of said partial payment, Contractor does hereby release and waive its lien and right to claim a lien for labor, services or materials solely to the extent of said partial payment. Provided, however, nothing herein or hereby releases or waives any lien rights or other rights held by Contractor: (i) respecting any retention or labor, material and/or services not hereby expressly released by Contractor; or (ii) respecting the remaining balance still due and owing to Contractor in accordance with the aforementioned contract.

DeAngelis Diamond Construction, LLC

By: Reggie Morgan

Date: 12-22-25

Sworn to and subscribed before me this **22nd day of December, 2025**, by Reggie Morgan, as Agent for DeAngelis Diamond Construction, LLC who is personally known to me.

[Signature]
Notary Public, State of Florida





Document G702® – 1992

100% Reimbursed
by CDD

APPLICATION AND CERTIFICATION FOR PAYMENT

TO OWNER: LB Raptor Investments, LLC 2210 Vanderbilt Beach Rd, Suite 1300 Naples, FL 34109	PROJECT: Saltleaf Gatehouse	APPLICATION NO: 5	Distribution to: <input checked="" type="checkbox"/> OWNER <input checked="" type="checkbox"/> ARCHITECT <input checked="" type="checkbox"/> CONTRACTOR <input type="checkbox"/> CONSULTANT
FROM CONTRACTOR: DeAngelis Diamond Construction, LLC 6635 Willow Park Drive Naples, FL 34109	VIA ARCHITECT: Arquitectonica 2900 Oak Avenue Miami, FL 33133	PERIOD TO: 01/31/26 CONTRACT FOR: CONTRACT DATE: 06/02/25 PROJECT #: 25-050	

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract. AIA Document G703®, Continuation Sheet, is attached.

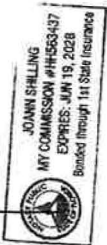
1 ORIGINAL CONTRACT SUM	\$1,314,110.00
2 Net change by Change Orders	\$25,242.09
3 CONTRACT SUM TO DATE (Line 1 + 2)	\$1,339,352.99
4 TOTAL COMPLETED & STORED TO DATE (Column G on G703)	\$566,338.05
5 RETAINAGE:	
a. 10.0% % of Completed Work (Column D + E on G703)	\$56,633.81
b. 10.0% % of Stored Material (Column F on G703)	\$0.00
Total Retainage (Lines 5a + 5b or Total in Column I of G703)	\$56,633.81
6 TOTAL EARNED LESS RETAINAGE (Line 4 Less Line 5 Total)	\$509,704.24
7 LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate)	\$320,983.52
8 CURRENT PAYMENT DUE	\$188,720.72
9 BALANCE TO FINISH, INCLUDING RETAINAGE (Line 3 less Line 6)	\$829,648.75

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: DeAngelis Diamond Construction

By: [Signature] Date: 1/27/2027
Project Manager, Gus Lindquist

State of: _____ County of: _____
Subscribed and sworn to before me this 27 day of January 2026
Notary Public: [Signature]
My Commission expires: _____



ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising the application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED \$ 188,720.72

(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform with the amount certified.)

ARCHITECT: [Signature] Date: January 30, 2026

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner of Contractor under this Contract.

[Signature] February 2, 2026

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User Notes: [Signature] (3B9ADA44) February 10, 2026

AIA Document G703® – 1992
CONTINUATION SHEET

AIA DOCUMENT G703

Saltleaf Gatehouse

AIA Document G702®, Application and Certification for Payment, or G732™, Application and Certificate for Payment, Construction Manager as Adviser Edition, containing Contractor's signed certification is attached.
 Use Column I on Contracts where variable retainage for line items may apply.

APPLICATION NO: 5
 APPLICATION DATE: 01/27/26
 PERIOD TO: 01/31/26
 ARCHITECT'S PROJECT NO: 25-050

Page 2 of 2

A ITEM NO.	B DESCRIPTION OF WORK	C SCHEDULED VALUE	C1 PCCO #001	C REVISED SCHEDULED VALUE	D WORK COMPLETED		F MATERIALS PRESENTLY STORED (NOT IN D O R E)	G TOTAL COMPLETED AND STORED TO DATE (D+E+F)	H % (G + C)	I BALANCE TO FINISH (C - G)	I RETAINAGE (IF VARIABLE RATE)
					FROM PREVIOUS APPLICATION (D + E)	THIS PERIOD					
1	General Conditions	129,620.00		129,620.00	67,402.40	14,258.20		81,660.60	63.0%	47,959.40	8,166.06
2	Concrete and CMU	270,594.00		270,594.00	135,297.00	135,297.00		270,594.00	100.0%	0.00	27,059.40
3	Ornamental Metals	307,528.90		307,528.90	0.00	0.00		0.00	0.0%	307,528.90	0.00
4	Millwork and Finish Carpentry	4,309.00		4,309.00	215.45	1,077.25		1,292.70	30.0%	3,016.30	129.27
5	Waterproofing	28,887.00		28,887.00	21,665.25	7,221.75		28,887.00	100.0%	0.00	2,888.70
6	Doors & Hardware	4,884.63		4,884.63	0.00	0.00		0.00	0.0%	4,884.63	0.00
7	Windows & Storefront Glass	44,387.00		44,387.00	4,438.70	0.00		4,438.70	10.0%	39,948.30	443.87
8	Drywall & Stucco	128,282.60		128,282.60	0.00	32,070.65		32,070.65	25.0%	96,211.95	3,207.07
9	Flooring	7,182.00		7,182.00	0.00	0.00		0.00	0.0%	7,182.00	0.00
10	Painting	7,591.67		7,591.67	0.00	0.00		0.00	0.0%	7,591.67	0.00
11	Div 10	3,500.00		3,500.00	0.00	0.00		0.00	0.0%	3,500.00	0.00
12	Flood Panels	5,913.00		5,913.00	0.00	0.00		0.00	0.0%	5,913.00	0.00
13	Plumbing	6,594.48		6,594.48	0.00	5,275.58		5,275.58	80.0%	1,318.90	527.56
14	HVAC	9,882.00		9,882.00	0.00	5,435.10		5,435.10	55.0%	4,446.90	543.51
15	Electrical	93,252.00	23,462.20	116,714.20	65,276.40	0.00		65,276.40	55.9%	51,437.80	6,527.64
16	Low Voltage and Security	23,655.78		23,655.78	0.00	0.00		0.00	0.0%	23,655.78	0.00
17	Survey	1,353.00		1,353.00	1,082.40	0.00		1,082.40	80.0%	270.60	108.24
18	Turf on Roof	50,289.00		50,289.00	15,086.70	0.00		15,086.70	30.0%	35,202.30	1,508.67
19	Vehicle Barriers	36,391.05		36,391.05	0.00	0.00		0.00	0.0%	36,391.05	0.00
20	General Liability Insurance	14,551.21	315.53	14,866.74	14,551.21	0.00		14,551.21	97.9%	315.53	1,455.12
21	SDI Insurance	16,297.36	328.47	16,625.83	16,297.36	0.00		16,297.36	98.0%	328.47	1,629.74
22	Contingency	62,576.71		62,576.71	0.00	0.00		0.00	0.0%	62,576.71	0.00
23	Fee	56,588.51	1,135.89	57,724.40	15,335.49	9,054.16		24,389.65	42.3%	33,334.75	2,438.97
GRAND TOTAL		1,314,110.90	25,242.09	1,339,352.99	356,648.36	209,689.69	0.00	566,338.05	43.1%	773,014.94	56,633.81

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User Notes: (3B9ADAA5)

**CONTRACTOR'S CONDITIONAL
WAIVER AND RELEASE OF LIEN**

Before me, the undersigned authority, personally appeared Reggie Morgan, who, after first being duly sworn, deposed and says of his personal knowledge as follows:

1. He is the authorized agent of DeAngelis Diamond Construction, LLC ("Contractor"), which does business in the State of Florida, and he has the authority to make this Affidavit.

2. DeAngelis Diamond Construction, LLC ("Contractor"), pursuant to a contract dated June 2, 2025 with LB Raptor Investments, LLC ("Owner"), has furnished or caused to be furnished labor, material and/or services for the construction of certain improvements as more particularly set forth in said contract on the following described property (the "Project"):

Saltleaf Gate House

3. This Conditional Partial Waiver and Release of Lien is made in accordance with Fla. Stat. §713.20 for the purpose of obtaining a partial payment from the Owner in the amount of \$188,720.72. This Conditional Partial Waiver and Release of Lien is expressly conditioned upon payment of the aforementioned partial payment and shall not be effective until said partial payment is received in paid funds and Owner receives written confirmation from Contractor confirming payment of the same. If said partial payment is to be paid by check or draft, this Partial Waiver and Release of Lien is conditioned upon payment of said check or draft for the period ending **January 31st, 2026**.

4. Subject to the condition of payment referenced above, in consideration of said partial payment, Contractor does hereby release and waive its lien and right to claim a lien for labor, services or materials solely to the extent of said partial payment. Provided, however, nothing herein or hereby releases or waives any lien rights or other rights held by Contractor: (i) respecting any retention or labor, material and/or services not hereby expressly released by Contractor; or (ii) respecting the remaining balance still due and owing to Contractor in accordance with the aforementioned contract.

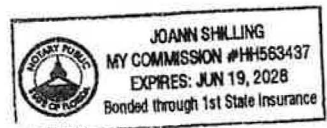
DeAngelis Diamond Construction, LLC

By: Reggie Morgan

Date: 1-27-26

Sworn to and subscribed before me this **27th day of January, 2026**, by Reggie Morgan, as Agent for DeAngelis Diamond Construction, LLC who is personally known to me.

Joann Shilling
Notary Public, State of Florida



SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

RATIFICATION

ITEMS

AIV

ACQUISITION CERTIFICATE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT (“DISTRICT”) – BAYVIEW RESIDENCES #24-16]
[PAY APPLICATION #15]

Payment Application (“Pay Application”):	Total Pay Application Amount:	CDD Eligible Amount:
#15	\$6,109.14	\$6,109.14
Developer: LB Raptor Investments, LLC (“Developer”)	Contractor: Jensen Underground Utilities, Inc. (“Contractor”)	
Site CDD Work Contract: <i>Contractor Agreement</i>, dated _____ (“Contract”)	Engineer’s Report: <i>Engineer’s Report</i>, dated September 8, 2023, Amended and Restated March 19, 2024, as revised March 28, 2024 (together, “Engineer’s Report”)	

DEVELOPER CERTIFICATION - For good and valuable consideration, the undersigned has executed this certificate for and on behalf of the Developer and for the purpose of the District acquiring the “CDD Work” described in the Pay Application attached as **Exhibit A**, and in the CDD Eligible Amount set forth above. By executing this certificate, the Developer certifies that: (1) the Developer is the developer of certain lands within District; (2) the Contract includes various improvements, including but not limited to the CDD Work that is part of the “Project” as defined in the Engineer’s Report (“CDD Improvements”); (3) any private improvements (if any) under the Contract have been excluded from the CDD Eligible Amount; (4) the Developer agrees to cause all CDD Improvements under the Contract to be completed in a manner consistent with the Contract (regardless of whether the District has sufficient money to reimburse the full cost of the CDD Improvements) and to ensure that no liens are placed on the CDD Improvements; (5) upon completion of all CDD Improvements, the Developer shall transfer by final bill of sale to the District all such CDD Improvements, and shall transfer to the District any permits or similar approvals, as well as any related work product, necessary for the operation of the Project, and shall provide all maintenance bonds or other forms of security in connection with the turnover of any portions of the CDD Improvements to a local general purpose unit of government; (6) the Developer has paid all amounts due under the Pay Application and desires for the District to acquire the CDD Work, as further evidenced by the contractor partial release attached hereto as **Exhibit B**; (7) no money is currently owed to any contractors or subcontractors for any CDD Work performed under the Contract; and (8) no party is in default under the Contract. The Developer acknowledges that the District intends to rely on this certification for purposes of acquiring the CDD Work identified in **Exhibit A**, and funding such CDD Work subject to the terms of that certain *Acquisition Agreement*, between the District and the Developer and dated April 11, 2024.

LB RAPTOR INVESTMENTS, LLC

Name: Chase K. [unclear]
Title: AUTHORIZED SIGNATORY
Date: 3.25.26

[CONTINUED ON FOLLOWING PAGE]

ACQUISITION CERTIFICATE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") – BAYVIEW RESIDENCES #24-16]
[PAY APPLICATION #15]
SIGNATURE PAGE

DISTRICT ENGINEER CERTIFICATION - For good and valuable consideration, the undersigned has executed this certificate for and on behalf of the District Engineer and for the benefit of the District as of the date set forth below. By executing this certificate, the District Engineer certifies that: (1) the CDD Work – and specifically the CDD Eligible Amount set forth above – is within the scope of the Engineer’s Report and specifically benefits the applicable property within the District; (2) the CDD Work was conducted in accordance with the Contract and design specifications, and the District Engineer is not aware of any defects in the CDD Work; (3) the cost of the CDD Work in the amount of the CDD Eligible Amount is equal to or less than what was actually paid by the Developer for the CDD Work or the reasonable fair market value of the CDD Work; (4) all known plans, permits and specifications necessary for the operation and maintenance of the CDD Work, upon completion, have been transferred, or are capable of being transferred, to the District for operations and maintenance responsibilities; and (5) it is appropriate at this time for the District to acquire the CDD Work. The District Engineer acknowledges that the District intends to rely on this certification for purposes of acquiring the CDD Work.

BARRACO AND ASSOCIATES INC.



Name: CARL A. BARRAW
Title: DISTRICT ENGINEER
Date: 3-25-26

Exhibit A: Payment Application, with District Items Identified & Contractor Partial Release

UBCONTRACTOR SCHEDULE OF VALUES

TO: LB Raptor Investments, LLC
2210 Vanderbilt Beach Rd. Suite 1300
Naples, FL

APPLICATION I 15 PERIOD TO: 31-Dec-25

Bayview Residences RP0006CDD Job #: 24-16 JOB NAME: Bayview Residences RP0006CDD

FROM: Jensen Underground Utilities, Inc.
5585 Taylor Road
Naples, Florida 34109
239-597-0081

COST CODE: DATE: 20-Dec-25

CONTRACT FOR:

Application is made for Payment, as shown below in connection with the Contract.
Continuation Sheet, AIA Document G703, is attached.

CONTRACTORS APPLICATION FOR PAYMENT

CHANGE ORDER SUMMARY		DEDUCTIONS	
Change Orders approved in previous months by Owner			
TOTAL			
Approved this Month		\$	-
Number			
1 - 7		\$ 852,526.27	
8		\$ 34,950.28	
Net change by Change Orders		\$ 887,476.55	\$ -

1. ORIGINAL CONTRACT SUM.....	\$ 729,851.62
2. Net change by Change Orders.....	\$ 887,476.55
3. CONTRACT SUM TO DATE (1±2).....	\$ 1,617,328.17
4. TOTAL COMPLETED TO DATE	\$ 1,617,328.17
5. TOTAL STORED TO DATE...	\$ -
5A. TOTAL COMPLETED + STORED TO DATE	\$ 1,617,328.17

6. RETAINAGE:

Stored Material a.	\$ -
Work Completed b.	\$ 161,732.82

Total Retainage (Line 6a +6b) \$ 161,732.82

7. TOTAL EARNED LESS RETAINAGE	\$ 1,455,595.35
(Line 4 + Line 5 - Line 6 Total)	
8. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 7 from prior Certificate)	\$ 1,449,486.21
9. CURRENT PAYMENT DUE	\$ 6,109.14
10. BALANCE TO FINISH, PLUS RETAINAGE	\$ 161,732.82
(Line 3 less Line 7)	

The undersigned Subcontractor/Vendor certifies that to the best of his knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

UBCONTRACTOR:

Date 20-Dec-25

State: Florida Collier
Subscribed and sworn to before me this 20 day of December, 2025
Notary Public Donna L. Ventre

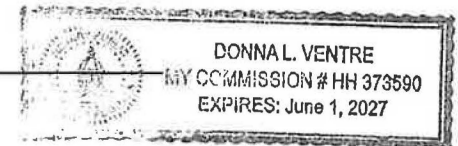
APPROVED FOR PAYMENT:

SUPERINTENDENT:

Rick VanDyke
01-06-26

(Attach explanation if amount certified differs from the amount applied for.)
PROJECT MANAGER

By: _____ Date: _____



100%
 +10%
 Reimbursed by
 CDD

SUBCONTRACTOR SCHEDULE OF VALUES

TO: LB Raptor Investments, LLC
 2210 Vanderbilt Beach Rd, Suite 1300
 Naples, FL

APPLICATION # 15 PERIOD TO: 31-Dec-25

Bayview Residences RP0006CDD Job #: 24-16 JOB NAME: Bayview Residences RP0006CDD

FROM: Jensen Underground Utilities, Inc.
 5595 Taylor Road
 Naples Florida 34109
 239-597-0061

COST CODE: DATE: 20-Dec-25

CONTRACT FOR:

CONTRACTORS APPLICATION FOR PAYMENT

CHANGE ORDER SUMMARY		DEDUCTIONS	
Change Orders approved in previous months by Owner			
TOTAL			
Approved this Month			
Number		\$	
1 - 7		\$	852,526.27
8		\$	34,950.28
Net change by Change Orders		\$	887,476.55

Application is made for Payment, as shown below in connection with the Contract. Continuation Sheet, AIA Document G703, is attached

1. ORIGINAL CONTRACT SUM.....	\$ 729,851.62
2. Net change by Change Orders.....	\$ 887,476.55
3. CONTRACT SUM TO DATE (1+2).....	\$ 1,617,328.17
4. TOTAL COMPLETED TO DATE.....	\$ 1,617,328.17
5. TOTAL STORED TO DATE.....	\$ -
5A. TOTAL COMPLETED + STORED TO DATE.....	\$ 1,617,328.17
6. RETAINAGE:	
Stored Material a	\$ -
Work Completed b	\$ 161,732.82
Total Retainage (Line 6a + 6b)	\$ 161,732.82
7. TOTAL EARNED LESS RETAINAGE.....	\$ 1,455,595.35
(Line 4 + Line 5 - Line 6 Total)	
8. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 7 from prior Certificate).....	\$ 1,449,486.21
9. CURRENT PAYMENT DUE.....	\$ 6,109.14
10. BALANCE TO FINISH, PLUS RETAINAGE.....	\$ 161,732.82
(Line 3 less Line 7)	

The undersigned Subcontractor/Vendor certifies that to the best of his knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

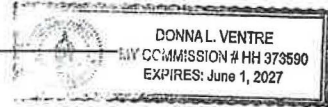
SUBCONTRACTOR:
 By: [Signature] Date: 20-Dec-25

Slate: Florida Collier
 Subscribed and sworn to before me this 20th day of December, 2025
 Notary Public [Signature]

APPROVED FOR PAYMENT:
 SUPERINTENDENT:

(Attach explanation if amount certified differs from the amount applied for.)
 PROJECT MANAGER

By: _____ Date: _____



Jansen Underground Utilities, Inc.
 5585 Taylor Road
 Naples, Florida 34109

Bayview Residences RP0006CDD

JOB NO. 24-16

A Item No.	B Description of work Work To Be Complete As Shown On Plans	C Qty	D Unit	E Unit Cost	F Contract Amount	G Work Completed		H Materials presently stored (not D or E)	I Total completed & stored to date (F+G+H)	J % (G/C) %	K Balance to finish (E - I)	K Retainage
						Previous Period	This period					
PHASE 1 MOT 1												
1	Drainage	1	EA	\$ 186,260.73	\$ 186,260.73	\$ 186,260.73	\$ -	\$ -	\$ 186,260.73	100.00%	\$ -	\$ 18,626.07
2	Irrigation	1	EA	\$ 1,062.50	\$ 1,062.50	\$ 1,062.50	\$ -	\$ -	\$ 1,062.50	100.00%	\$ -	\$ 106.25
	Sub-Total				\$ 187,323.23						\$ -	
PHASE 1 MOT 2 - TEMPORARY ROAD												
3	Drainage	1	EA	\$ 36,720.36	\$ 36,720.36	\$ 36,720.36	\$ -	\$ -	\$ 36,720.36	100.00%	\$ -	\$ 3,672.04
	Sub-Total				\$ 36,720.36						\$ -	
PHASE 2 MOT 3												
4	Drainage	1	EA	\$ 499,020.09	\$ 499,020.09	\$ 499,020.09	\$ -	\$ -	\$ 499,020.09	100.00%	\$ -	\$ 49,902.01
5	Irrigation	1	EA	\$ 6,787.94	\$ 6,787.94	\$ -	\$ 6,787.94	\$ -	\$ 6,787.94	100.00%	\$ -	\$ 678.79
					\$ 505,808.03						\$ -	
	CONTRACT TOTAL				\$ 729,851.62						\$ -	
C01	Proposal #25884 REV	1	EA	\$ 21,125.23	\$ 21,125.23	\$ 21,125.23	\$ -	\$ -	\$ 21,125.23	100.00%	\$ -	\$ 2,112.52
C02	Est 26290 - Sewer Add	1	EA	\$ 15,694.72	\$ 15,694.72	\$ 15,694.72	\$ -	\$ -	\$ 15,694.72	100.00%	\$ -	\$ 1,569.47
C02	Est 26290 - Water Add	1	EA	\$ 5,247.60	\$ 5,247.60	\$ 5,247.60	\$ -	\$ -	\$ 5,247.60	100.00%	\$ -	\$ 524.76
C03	Est 26286 - Drainage	1	EA	\$ 46,597.16	\$ 46,597.16	\$ 46,597.16	\$ -	\$ -	\$ 46,597.16	100.00%	\$ -	\$ 4,659.72
C04	Est 26289 - Sewer	1	EA	\$ 87,653.23	\$ 87,653.23	\$ 87,653.23	\$ -	\$ -	\$ 87,653.23	100.00%	\$ -	\$ 8,765.32
C05	Est 26269REV - Drainage Add	1	EA	\$ 78,540.80	\$ 78,540.80	\$ 78,540.80	\$ -	\$ -	\$ 78,540.80	100.00%	\$ -	\$ 7,854.08
C06	Est 25885 - Drainage Revised Outfall	1	EA	\$ 71,987.60	\$ 71,987.60	\$ 71,987.60	\$ -	\$ -	\$ 71,987.60	100.00%	\$ -	\$ 7,198.76
C07	Est 26326REV - Drainage MOT 5	1	EA	\$ 525,679.93	\$ 525,679.93	\$ 525,679.93	\$ -	\$ -	\$ 525,679.93	100.00%	\$ -	\$ 52,567.99
C08	Est 26385 - Temp Drainage MOT 5	1	EA	\$ 34,950.28	\$ 34,950.28	\$ 34,950.28	\$ -	\$ -	\$ 34,950.28	100.00%	\$ -	\$ 3,495.03
	GRAND TOTAL				\$ 1,617,328.17	\$ 1,610,540.23	\$ 6,787.94	\$ -	\$ 1,617,328.17	100.00%	\$ -	\$ 161,732.82

EXHIBIT A
Saltleaf CDD/ Developer Cost Breakdown
Jensen Underground Contract 24-16 (Public Roadway)
 Pay Application 15

Date reviewed: 3/4/2026

Item	Description	Current Contract Amount	Amount Complete Pay App 15	Percent CDD Fundable	Amount CDD Fundable Pay App 15	Balance Developer Pay App 15	CDD Less 10% Retainage	Developer Less 10% Retainage	CDD Amount Payable	Developer Amount Payable
PHASE 1 MOT 1										
1	Drainage	\$ 186,260.73	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Irrigation	\$ 1,062.50	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUBTOTAL PHASE 1 MOT 1		\$ 187,323.23	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PHASE 1 MOT 2 - TEMPORARY ROAD										
3	Drainage	\$ 36,720.36	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUBTOTAL PHASE 1 MOT 2 - TEMPORARY ROAD		\$ 36,720.36	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PHASE 2 MOT3										
4	Drainage	\$ 499,020.09	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	Irrigation	\$ 6,787.94	\$ 6,787.94	100%	\$ 6,787.94	\$ -	\$ 678.79	\$ -	\$ 6,109.15	\$ -
SUBTOTAL PHASE 2		\$ 505,808.03	\$ 6,787.94		\$ 6,787.94	\$ -	\$ 678.79	\$ -	\$ 6,109.15	\$ -
CHANGE ORDERS										
CO1	Proposal #25864 REV	\$ 21,125.23	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CO2	Est 26290 - Sewer Add	\$ 15,694.72	\$ -	0%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CO2	Est 26290 - Water Add	\$ 5,247.60	\$ -	0%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CO3	Est 26286 - Drainage	\$ 46,597.16	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CO4	Est 26289 - Sewer	\$ 87,653.23	\$ -	0%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CO5	Est 26269REV - Drainage Add	\$ 78,540.80	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CO6	Est 25895 - Drainage Revised Outfall	\$ 71,987.60	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CO7	Est 26326REV - Drainage MOT 5	\$ 525,679.93	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CO8	Est 26385 Temp Drainage MOT 5	\$ 34,950.28	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUBTOTAL CHANGE ORDERS		\$ 887,476.55	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CONTRACT TOTAL		\$ 1,617,328.17	\$ 6,787.94		\$ 6,787.94	\$ -	\$ 678.79	\$ -	\$ 6,109.14	\$ -

Total Amount Due (this invoice)	\$ 6,109.14
Amount CDD Payable (this invoice)	\$ 6,109.14
Balance Owed by Developer (this invoice)	\$ -

BILL OF SALE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT (“DISTRICT”) – BAYVIEW RESIDENCES #24-16]
[PAY APPLICATION #15]

Payment Application (“Pay Application”):	Total Pay Application Amount:	CDD Eligible Amount:
#15	\$6,109.14	\$6,109.14
Developer: LB Raptor Investments, LLC (“Developer”)	Contractor: Jensen Underground Utilities, Inc. (“Contractor”)	
Site CDD Work Contract: <i>Contractor Agreement</i>, dated _____ (“Contract”)	Engineer’s Report: <i>Engineer’s Report</i>, dated September 8, 2023, Amended and Restated March 19, 2024, as revised March 28, 2024 (together, “Engineer’s Report”)	

THIS BILL OF SALE is made to be effective as of the 25th day of March, 2026, by and between **LB Raptor Investments, LLC**, a Florida limited liability company (“**Grantor**”), whose address is 2210 Vanderbilt Beach Road, Suite 1300, Naples, FL 34109 and **Saltleaf Community Development District**, a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes* (“**District**” or “**Grantee**”) whose address is 2300 Glades Road, Suite 410W, Boca Raton, FL 33431.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby transfers, grants, conveys, and assigns to Grantee all right, title and interest of Grantor, in and to the work (together, “**Property**”) as described in **Exhibit A** to have and to hold for Grantee’s own use and benefit forever. Grantor hereby covenants that: (i) Grantor is the lawful owner of the Property; (ii) the Property is free from any liens or encumbrances and the Grantor covenants to timely address any such liens or encumbrances if and when filed; (iii) Grantor has good right to sell the Property; and (iv) the Grantor will warrant and defend the sale of the Property hereby made unto the Grantee against the lawful claims and demands of all persons claiming by, through or under the Grantor. Without waiving any of the rights against third parties granted herein, the Property is being conveyed to the District in its as-is condition, without representation or warranty of any kind from Grantor. The Grantor represents that it has no knowledge of any latent or patent defects in the Property, and hereby assigns, transfers and conveys to the Grantee any and all rights against any and all firms or entities which may have caused any latent or patent defects, including, but not limited to, any and all warranties and other forms of indemnification. By execution of this document, the Grantor affirmatively represents that it has the contractual right, consent and lawful authority of any and all forms to take this action in this document and in this form. Nothing herein shall be construed as a waiver of Grantee’s limitations on liability as provided in Section 768.28, *Florida Statutes*, and other statutes and law.

[CONTINUED ON FOLLOWING PAGE]

BILL OF SALE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") – BAYVIEW RESIDENCES #24-16]
[PAY APPLICATION #14]
SIGNATURE PAGE

WHEREFORE, the foregoing Bill of Sale is hereby executed and delivered on the date below.

Signed, sealed and delivered by:

LB RAPTOR INVESTMENTS, LLC



Name: CPM Keir Kinkaid
Title: AUTOMATED SECRETARY
Date: 3-25-26

Exhibit A: Payment Application, with District Items Identified & Contractor Partial Release

UBCONTRACTOR SCHEDULE OF VALUES

TO: LB Raptor Investments, LLC
2210 Vanderbilt Beach Rd. Suite 1300
Naples, FL

APPLICATION I 15 PERIOD TO: 31-Dec-25

Bayview Residences RP0006CDD Job #: 24-16 JOB NAME: Bayview Residences RP0006CDD

FROM: Jensen Underground Utilities, Inc.
5585 Taylor Road
Naples, Florida 34109
239-597-0081

COST CODE: DATE: 20-Dec-25

CONTRACT FOR:

Application is made for Payment, as shown below in connection with the Contract.
Continuation Sheet, AIA Document G703, is attached.

CONTRACTORS APPLICATION FOR PAYMENT

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Change Orders approved in previous months by Owner			
TOTAL			
Approved this Month		\$	-
Number			
1 - 7		\$ 852,526.27	
8		\$ 34,950.28	
Net change by Change Orders		\$ 887,476.55	\$ -
		\$	887,476.55

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2. Net change by Change Orders.....	\$ 887,476.55
3. CONTRACT SUM TO DATE (1±2).....	\$ 1,617,328.17
4. TOTAL COMPLETED TO DATE	\$ 1,617,328.17
5. TOTAL STORED TO DATE...	\$ -
5A. TOTAL COMPLETED + STORED TO DATE	\$ 1,617,328.17

6. RETAINAGE:

Stored Material a.	\$ -
Work Completed b.	\$ 161,732.82

Total Retainage (Line 6a +6b) \$ 161,732.82

7. TOTAL EARNED LESS RETAINAGE	\$ 1,455,595.35
(Line 4 + Line 5 - Line 6 Total)	
8. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 7 from prior Certificate)	\$ 1,449,486.21
9. CURRENT PAYMENT DUE	\$ 6,109.14
10. BALANCE TO FINISH, PLUS RETAINAGE	\$ 161,732.82
(Line 3 less Line 7)	

The undersigned Subcontractor/Vendor certifies that to the best of his knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

UBCONTRACTOR:

APPROVED FOR PAYMENT:

SUPERINTENDENT:

01-06-26

Date 20-Dec-25

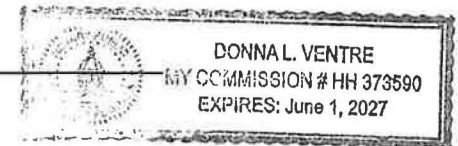
State: Florida Collier
Subscribed and sworn to before me this 20 day of December, 2025
Notary Public Donna L. Ventre

(Attach explanation if amount certified differs from the amount applied for.)

PROJECT MANAGER

By:

Date:



100%
 +10%
 Reimbursed by
 CDD

SUBCONTRACTOR SCHEDULE OF VALUES

TO: LB Raptor Investments, LLC
 2210 Vanderbilt Beach Rd, Suite 1300
 Naples, FL

APPLICATION # 15 PERIOD TO: 31-Dec-25

Bayview Residences RP0006CDD Job #: 24-16 JOB NAME: Bayview Residences RP0006CDD

FROM: Jensen Underground Utilities, Inc.
 5595 Taylor Road
 Naples Florida 34109
 239-597-0061

COST CODE: DATE: 20-Dec-25

CONTRACT FOR:

CONTRACTORS APPLICATION FOR PAYMENT

CHANGE ORDER SUMMARY		DEDUCTIONS	
Change Orders approved in previous months by Owner			
TOTAL			
Approved this Month			
Number		\$	
1 - 7		\$	852,526.27
8		\$	34,950.28
Net change by Change Orders		\$	887,476.55

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4. TOTAL COMPLETED TO DATE.....	\$ 1,617,328.17
5. TOTAL STORED TO DATE.....	\$ -
5A. TOTAL COMPLETED + STORED TO DATE.....	\$ 1,617,328.17
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Work Completed b	\$ 161,732.82
Total Retainage (Line 6a + 6b)	\$ 161,732.82
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(Line 4 + Line 5 - Line 6 Total)	
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9. CURRENT PAYMENT DUE.....	\$ 6,109.14
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(Line 3 less Line 7)	

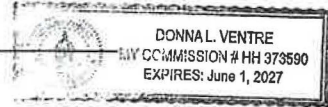
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SUBCONTRACTOR:
 By: [Signature] Date: 20-Dec-25

Slate: Florida Collier
 Subscribed and sworn to before me this 20th day of December, 2025
 Notary Public [Signature]

APPROVED FOR PAYMENT:
 SUPERINTENDENT:
 By: _____ Date: _____

(Attach explanation if amount certified differs from the amount applied for.)
 PROJECT MANAGER
 By: _____ Date: _____



Jansen Underground Utilities, Inc.
 5585 Taylor Road
 Naples, Florida 34109

Bayview Residences RP0006CDD

JOB NO. 24-16

A Item No.	B Description of work Work To Be Complete As Shown On Plans	C Qty	D Unit	E Unit Cost	F Contract Amount	G Work Completed		H Materials presently stored (not D or E)	I Total completed & stored to date (F+G+H)	J % (G/C) %	K Balance to finish (E - I)	K Retainage
						Previous Period	This period					
PHASE 1 MOT 1												
1	Drainage	1	EA	\$ 186,260.73	\$ 186,260.73	\$ 186,260.73	\$ -	\$ -	\$ 186,260.73	100.00%	\$ -	\$ 18,626.07
2	Irrigation	1	EA	\$ 1,062.50	\$ 1,062.50	\$ 1,062.50	\$ -	\$ -	\$ 1,062.50	100.00%	\$ -	\$ 106.25
	Sub-Total				\$ 187,323.23						\$ -	
PHASE 1 MOT 2 - TEMPORARY ROAD												
3	Drainage	1	EA	\$ 36,720.36	\$ 36,720.36	\$ 36,720.36	\$ -	\$ -	\$ 36,720.36	100.00%	\$ -	\$ 3,672.04
	Sub-Total				\$ 36,720.36						\$ -	
PHASE 2 MOT 3												
4	Drainage	1	EA	\$ 499,020.09	\$ 499,020.09	\$ 499,020.09	\$ -	\$ -	\$ 499,020.09	100.00%	\$ -	\$ 49,902.01
5	Irrigation	1	EA	\$ 6,787.94	\$ 6,787.94	\$ -	\$ 6,787.94	\$ -	\$ 6,787.94	100.00%	\$ -	\$ 678.79
					\$ 505,808.03						\$ -	
	CONTRACT TOTAL				\$ 729,851.62						\$ -	
C01	Proposal #25884 REV	1	EA	\$ 21,125.23	\$ 21,125.23	\$ 21,125.23	\$ -	\$ -	\$ 21,125.23	100.00%	\$ -	\$ 2,112.52
C02	Est 26290 - Sewer Add	1	EA	\$ 15,694.72	\$ 15,694.72	\$ 15,694.72	\$ -	\$ -	\$ 15,694.72	100.00%	\$ -	\$ 1,569.47
C02	Est 26290 - Water Add	1	EA	\$ 5,247.60	\$ 5,247.60	\$ 5,247.60	\$ -	\$ -	\$ 5,247.60	100.00%	\$ -	\$ 524.76
C03	Est 26286 - Drainage	1	EA	\$ 46,597.16	\$ 46,597.16	\$ 46,597.16	\$ -	\$ -	\$ 46,597.16	100.00%	\$ -	\$ 4,659.72
C04	Est 26289 - Sewer	1	EA	\$ 87,653.23	\$ 87,653.23	\$ 87,653.23	\$ -	\$ -	\$ 87,653.23	100.00%	\$ -	\$ 8,765.32
C05	Est 26269REV - Drainage Add	1	EA	\$ 78,540.80	\$ 78,540.80	\$ 78,540.80	\$ -	\$ -	\$ 78,540.80	100.00%	\$ -	\$ 7,854.08
C06	Est 25885 - Drainage Revised Outfall	1	EA	\$ 71,987.60	\$ 71,987.60	\$ 71,987.60	\$ -	\$ -	\$ 71,987.60	100.00%	\$ -	\$ 7,198.76
C07	Est 26326REV - Drainage MOT 5	1	EA	\$ 525,679.93	\$ 525,679.93	\$ 525,679.93	\$ -	\$ -	\$ 525,679.93	100.00%	\$ -	\$ 52,567.99
C08	Est 26385 - Temp Drainage MOT 5	1	EA	\$ 34,950.28	\$ 34,950.28	\$ 34,950.28	\$ -	\$ -	\$ 34,950.28	100.00%	\$ -	\$ 3,495.03
	GRAND TOTAL				\$ 1,617,328.17	\$ 1,610,540.23	\$ 6,787.94	\$ -	\$ 1,617,328.17	100.00%	\$ -	\$ 161,732.82

EXHIBIT A
Saltleaf CDD/ Developer Cost Breakdown
Jensen Underground Contract 24-16 (Public Roadway)
 Pay Application 15

Date reviewed: 3/4/2026

Item	Description	Current Contract Amount	Amount Complete Pay App 15	Percent CDD Fundable	Amount CDD Fundable Pay App 15	Balance Developer Pay App 15	CDD Less 10% Retainage	Developer Less 10% Retainage	CDD Amount Payable	Developer Amount Payable
PHASE 1 MOT 1										
1	Drainage	\$ 186,260.73	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Irrigation	\$ 1,062.50	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUBTOTAL PHASE 1 MOT 1		\$ 187,323.23	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PHASE 1 MOT 2 - TEMPORARY ROAD										
3	Drainage	\$ 36,720.36	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUBTOTAL PHASE 1 MOT 2 - TEMPORARY ROAD		\$ 36,720.36	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PHASE 2 MOT3										
4	Drainage	\$ 499,020.09	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	Irrigation	\$ 6,787.94	\$ 6,787.94	100%	\$ 6,787.94	\$ -	\$ 678.79	\$ -	\$ 6,109.15	\$ -
SUBTOTAL PHASE 2		\$ 505,808.03	\$ 6,787.94		\$ 6,787.94	\$ -	\$ 678.79	\$ -	\$ 6,109.15	\$ -
CHANGE ORDERS										
CO1	Proposal #25864 REV	\$ 21,125.23	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CO2	Est 26290 - Sewer Add	\$ 15,694.72	\$ -	0%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CO2	Est 26290 - Water Add	\$ 5,247.60	\$ -	0%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CO3	Est 26286 - Drainage	\$ 46,597.16	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CO4	Est 26289 - Sewer	\$ 87,653.23	\$ -	0%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CO5	Est 26269REV - Drainage Add	\$ 78,540.80	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CO6	Est 25895 - Drainage Revised Outfall	\$ 71,987.60	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CO7	Est 26326REV - Drainage MOT 5	\$ 525,679.93	\$ -	100%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CO8	Est 26385 Temp Drainage MOT 5	\$ 34,950.28	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUBTOTAL CHANGE ORDERS		\$ 887,476.55	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CONTRACT TOTAL		\$ 1,617,328.17	\$ 6,787.94		\$ 6,787.94	\$ -	\$ 678.79	\$ -	\$ 6,109.14	\$ -

Total Amount Due (this invoice)	\$ 6,109.14
Amount CDD Payable (this invoice)	\$ 6,109.14
Balance Owed by Developer (this invoice)	\$ -

SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

RATIFICATION

ITEMS


AV

ACQUISITION CERTIFICATE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT (“DISTRICT”) – RP0007 SALTLEAF SPINE ROAD]
[PAY APPLICATIONS #3 & 4]

Payment Application (“Pay Application”):	Total Pay Application Amount:	CDD Eligible Amount:
#3	\$51,575.00	\$48,996.25
#4	\$59,970.00	\$56,971.50
TOTALS:	\$111,545.00	\$105,967.75
Developer: LB Raptor Investments, LLC (“Developer”)	Contractor: Timo Brothers, Inc. (“Contractor”)	
Site CDD Work Contract: Contractor Agreement, dated _____ (“Contract”)	Engineer’s Report: Engineer’s Report, dated September 8, 2023, Amended and Restated March 19, 2024, as revised March 28, 2024 (together, “Engineer’s Report”)	

DEVELOPER CERTIFICATION - For good and valuable consideration, the undersigned has executed this certificate for and on behalf of the Developer and for the purpose of the District acquiring the “CDD Work” described in the Pay Application attached as **Exhibit A**, and in the CDD Eligible Amount set forth above. By executing this certificate, the Developer certifies that: (1) the Developer is the developer of certain lands within District; (2) the Contract includes various improvements, including but not limited to the CDD Work that is part of the “Project” as defined in the Engineer’s Report (“CDD Improvements”); (3) any private improvements (if any) under the Contract have been excluded from the CDD Eligible Amount; (4) the Developer agrees to cause all CDD Improvements under the Contract to be completed in a manner consistent with the Contract (regardless of whether the District has sufficient money to reimburse the full cost of the CDD Improvements) and to ensure that no liens are placed on the CDD Improvements; (5) upon completion of all CDD Improvements, the Developer shall transfer by final bill of sale to the District all such CDD Improvements, and shall transfer to the District any permits or similar approvals, as well as any related work product, necessary for the operation of the Project, and shall provide all maintenance bonds or other forms of security in connection with the turnover of any portions of the CDD Improvements to a local general purpose unit of government; (6) the Developer has paid all amounts due under the Pay Application and desires for the District to acquire the CDD Work, as further evidenced by the contractor partial release attached hereto as **Exhibit B**; (7) no money is currently owed to any contractors or subcontractors for any CDD Work performed under the Contract; and (8) no party is in default under the Contract. The Developer acknowledges that the District intends to rely on this certification for purposes of acquiring the CDD Work identified in **Exhibit A**, and funding such CDD Work subject to the terms of that certain *Acquisition Agreement*, between the District and the Developer and dated April 11, 2024.

LB RAPTOR INVESTMENTS, LLC



Name: CPA [Handwritten Name]
Title: AUTHORIZED SIGNATORY
Date: 3.28.24

[CONTINUED ON FOLLOWING PAGE]

ACQUISITION CERTIFICATE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") – RP0007 SALTLEAF SPINE ROAD]
[PAY APPLICATIONS #3 & 4]
SIGNATURE PAGE

DISTRICT ENGINEER CERTIFICATION - For good and valuable consideration, the undersigned has executed this certificate for and on behalf of the District Engineer and for the benefit of the District as of the date set forth below. By executing this certificate, the District Engineer certifies that: (1) the CDD Work – and specifically the CDD Eligible Amount set forth above – is within the scope of the Engineer’s Report and specifically benefits the applicable property within the District; (2) the CDD Work was conducted in accordance with the Contract and design specifications, and the District Engineer is not aware of any defects in the CDD Work; (3) the cost of the CDD Work in the amount of the CDD Eligible Amount is equal to or less than what was actually paid by the Developer for the CDD Work or the reasonable fair market value of the CDD Work; (4) all known plans, permits and specifications necessary for the operation and maintenance of the CDD Work, upon completion, have been transferred, or are capable of being transferred, to the District for operations and maintenance responsibilities; and (5) it is appropriate at this time for the District to acquire the CDD Work. The District Engineer acknowledges that the District intends to rely on this certification for purposes of acquiring the CDD Work.

BARRACO AND ASSOCIATES INC.



Name: Carl A. Barraco
Title: DISTRICT ENGINEER
Date: 3-25-26

Exhibit A: Payment Application, with District Items Identified & Contractor Partial Release

100% Reimbursed
by CDD

APPLICATION AND CERTIFICATE FOR PAYMENT

AIA DOCUMENT G702

Page 1 of 2

TO CONTRACTOR: LB Raptor Investments, LLC.
2210 Vanderbilt Beach Road Suite 1300
Naples, FL 34109

RP0007CDD

APPLICATION #: 3
PERIOD TO: 1/31/26
PROJECT #: Salteaf Spine Road

DISTRIBUTION TO:

OWNER
 ARCHITECT
 CONTRACTOR

FROM SUBCONTRACTOR: TIMO BROTHERS, INC.

CONTRACT FOR: Pavers VIA ARCHITECT:

CONTRACTORS APPLICATION FOR PAYMENT

CHANGE ORDER SUMMARY		ADDITIONS	DEDUCTIONS
Total changes approved in previous month by Owner			
Total approved this Month			
Number	Date Approved		
TOTALS		0.00	0.00
NET CHANGES by Change Order			0.00

Application is made for payment, as shown below, in connection with the Contract. Continuation Sheet, AIA Document G702 is attached.

1 ORIGINAL CONTRACT SUM	\$	295,071.00
2 Net change by Change Orders	\$	92,400.00
3 CONTRACT SUM TO DATE (LINE 1± 2)	\$	387,471.00
4 TOTAL COMPLETED AND STORED TO DATE	\$	341,271.00
5 RETAINAGE		
a. 0 % of Completed Work	\$	0.00
(Column D + E on G703)		
b. 0 % of Stored Material	\$	
(Column F on G703)		
Total Retainage (Line 5a + 5b or Total in Column I of G703)	\$	0.00
6 TOTAL EARNED LESS RETAINAGE	\$	341,271.00
(Line 4 less Line 5 Total)		
7 LESS PREVIOUS PAYMENTS	\$	289,696.00
8 CURRENT PAYMENT DUE	\$	51,575.00
9 BALANCE TO FINISH, INCLUDING RETAINAGE	\$	46,200.00
(Line 3 less Line 5)		

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been Completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: TIMO BROTHERS, INC.

By: Andrew J. Lima Date: 1/19/26

State of: Florida County of: Lee
Subscribed and sworn to before me this day of January 19, 2026
Notary Public: Jennifer Herrera
My Commission expires: 1/11/28
JENNIFER HERRERA
Notary Public
State of Florida
Comm# HH444622
Expires 1/11/2028

ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising this application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED \$

(Attach explanation if amount certified differs from the amount applied for.)

ARCHITECT:

By: Rich Van Dyke Date: 1-19-26

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

CONTINUATION SHEET

AIA DOCUMENT G703

Page 2 of 2

AIA Document G702, APPLICATION AND CERTIFICATION FOR PAYMENT, containing Contractor's signed certification is attached.
In tabulations below, amounts are stated to the nearest dollar.

APPLICATION NO: 3
APPLICATION DATE: 1/19/2026
PERIOD TO: 1/31/2026
PROJECT NO: Saltleaf

Use Column I on Contracts where variable retainage for line items may apply.

A ITEM NO.	B DESCRIPTION OF WORK	C SCHEDULED VALUE	D WORK COMPLETED		F MATERIALS PRESENTLY STORED (NOT IN D OR E)	G TOTAL COMPLETED AND STORED TO DATE (D+E+F)	H % (G + C)	I BALANCE TO FINISH (C - G)	J RETAINAGE (IF VARIABLE RATE)
			FROM PREVIOUS APPLICATION	THIS PERIOD					
SALT LEAF SPINE ROAD									
1	Supply paver materials.	\$144,848.00	\$144,848.00	\$0.00		\$144,848.00	100%	\$0.00	
2	Install paver materials.	\$144,848.00	\$144,848.00	\$0.00		\$144,848.00	100%	\$0.00	
3	Cut in white pavers for crosswalk	\$2,700.00	\$0.00	\$2,700.00		\$2,700.00	100%	\$0.00	
4	Cut in white pavers parking	\$1,050.00	\$0.00	\$1,050.00		\$1,050.00	100%	\$0.00	
5	Cut in white pavers for stop bar	\$425.00	\$0.00	\$425.00		\$425.00	100%	\$0.00	
6	Cut in white pavers island strip	\$1,200.00	\$0.00	\$1,200.00		\$1,200.00	100%	\$0.00	
7	CO 01: Guardhouse	\$92,400.00	\$0.00	\$46,200.00		\$46,200.00	50%	\$46,200.00	
Grand Totals		\$387,471.00	\$289,696.00	\$51,575.00	\$0.00	\$341,271.00	\$6.50	\$46,200.00	\$0.00

INVOICE

Timo Brothers, Inc
8881 Terrene Ct Ste 101
Bonita Springs, FL 34135-9528

Accounting@timobrothersinc.com
+1 (239) 949-0405
www.TimoBrothersInc.com



Bill to
LB Raptor Investments, LLC.
2210 Vandevilt Beach Rd
Suite 1300
Naples, FL 34109

Invoice details

Invoice no.: 87367
Terms: Due on receipt
Invoice date: 01/19/2026

#	Description	Amount
1.	January Payment Application	\$51,575.00
	Total	\$51,575.00

APPLICATION AND CERTIFICATE FOR PAYMENT

AIA DOCUMENT G702

Page 1 of 2

100% Reimbursed
by CDD

TO CONTRACTOR: **LB Raptor Investments, LLC.**
2210 Vanderbilt Beach Road Suite 1300
Naples, FL 34109

APPLICATION #: 4
PERIOD TO: 2/28/26
PROJECT #: Saltleaf Spine Road

DISTRIBUTION TO:

<input type="checkbox"/>	OWNER
<input type="checkbox"/>	ARCHITECT
<input type="checkbox"/>	CONTRACTOR
<input type="checkbox"/>	
<input type="checkbox"/>	

FROM SUBCONTRACTOR: **TIMO BROTHERS, INC.**

RP0007CDD

CONTRACT FOR: Pavers VIA ARCHITECT: _____

CONTRACTORS APPLICATION FOR PAYMENT

CHANGE ORDER SUMMARY		ADDITIONS	DEDUCTIONS
Total changes approved in previous month by Owner			
Total approved this Month			
Number	Date Approved		
TOTALS		0.00	0.00
NET CHANGES by Change Order			0.00

Application is made for payment, as shown below, in connection with the Contract, Continuation Sheet, AIA Document G703 is attached.

1	ORIGINAL CONTRACT SUM	\$	295,071.00
2	Net change by Change Orders	\$	106,170.00
3	CONTRACT SUM TO DATE (LINE 1± 2)	\$	401,241.00
4	TOTAL COMPLETED AND STORED TO DATE	\$	401,241.00
5	RETAINAGE		
a.	0 % of Completed Work	\$	0.00
	(Columns D + E on G703)		
b.	0 % of Stored Material	\$	
	(Column F on G703)		
	Total Retainage (Line 5a + 5b or Total in Column I of G703)	\$	0.00
6	TOTAL EARNED LESS RETAINAGE	\$	401,241.00
	(Line 4 less Line 5 Total)		
7	LESS PREVIOUS PAYMENTS	\$	341,271.00
8	CURRENT PAYMENT DUE	\$	59,970.00
9	BALANCE TO FINISH, INCLUDING RETAINAGE	\$	0.00
	(Line 3 less Line 6)		

The undersigned Contractor certifies that to the best of the Contractors knowledge, information and belief the Work covered by this Application for Payment has been Completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: **TIMO BROTHERS, INC.**

By: Andrew J. Lemo Date: 2/19/26

State of: Florida County of: Lee
Subscribed and sworn to before me this day of February 19, 2026
Notary Public: Jennifer Herrera
My Commission expires: 01/11/28



JENNIFER HERRERA
Notary Public
State of Florida
Comm# HM444622
Expires 1/11/2028

ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising this application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED _____ \$ _____

(Attach explanation if amount certified differs from the amount applied for.)

ARCHITECT: Rich Van Dyke

By: _____ Date: 2-20-26

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

CONTINUATION SHEET

AIA DOCUMENT G703

Page 2 of 2

AIA Document G702, APPLICATION AND CERTIFICATION FOR PAYMENT, containing Contractor's signed certification is attached.
 In tabulations below, amounts are stated to the nearest dollar.
 Use Column I on Contracts where variable retainage for line items may apply.

APPLICATION NO: 4
 APPLICATION DATE: 2/19/2026
 PERIOD TO: 2/28/2026
 PROJECT NO: Sattleaf

ITEM NO.	DESCRIPTION OF WORK	SCHEDULED VALUE	WORK COMPLETED		MATERIALS PRESENTLY STORED (NOT IN D OR E)	TOTAL COMPLETED AND STORED TO DATE (D+E+F)	% (G ÷ C)	BALANCE TO FINISH (C - G)	RETAINAGE (IF VARIABLE RATE)
			FROM PREVIOUS APPLICATION	THIS PERIOD					
SALT LEAF SPINE ROAD									
1	Supply paver materials.	\$144,848.00	\$144,848.00	\$0.00		\$144,848.00	100%	\$0.00	
2	Install paver materials.	\$144,848.00	\$144,848.00	\$0.00		\$144,848.00	100%	\$0.00	
3	Cut in white pavers for crosswalk	\$2,700.00	\$2,700.00	\$0.00		\$2,700.00	100%	\$0.00	
4	Cut in white pavers parking	\$1,050.00	\$1,050.00	\$0.00		\$1,050.00	100%	\$0.00	
5	Cut in white pavers for stop bar	\$425.00	\$425.00	\$0.00		\$425.00	100%	\$0.00	
6	Cut in white pavers island strip	\$1,200.00	\$1,200.00	\$0.00		\$1,200.00	100%	\$0.00	
7	CO 01: Guardhouse	\$92,400.00	\$46,200.00	\$46,200.00		\$92,400.00	100%	\$0.00	
8	CO 02: Gatehouse Loops	\$13,770.00	\$0.00	\$13,770.00		\$13,770.00	100%	\$0.00	
Grand Totals		\$401,241.00	\$341,271.00	\$59,970.00	\$0.00	\$401,241.00	\$8.00	\$0.00	\$0.00

need to verify

INVOICE

Timo Brothers, Inc
8881 Terrene Ct Ste 101
Bonita Springs, FL 34135-9528

Accounting@timobrothersinc.com
+1 (239) 949-0405
www.TimoBrothersInc.com



Bill to
LB Raptor Investments, LLC.
2210 Vandevilt Beach Rd
Suite 1300
Naples, FL 34109

Invoice details
Invoice no.: 87580
Terms: Due on receipt
Invoice date: 02/19/2026

#	Description	Amount
1.	February Payment Application	\$59,970.00
	Total	\$59,970.00

BILL OF SALE FOR PARTIAL PROGRESS PAYMENT
[SALTLEAF COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") – RP0007 SALTLEAF SPINE ROAD]
[PAY APPLICATIONS #3 & 4]

Payment Application ("Pay Application"):	Total Pay Application Amount:	CDD Eligible Amount:
#3	\$51,575.00	\$48,996.25
#4	\$59,970.00	\$56,971.50
TOTALS:	\$111,545.00	\$105,967.75
Developer: LB Raptor Investments, LLC ("Developer")		Contractor: Timo Brothers, Inc. ("Contractor")
Site CDD Work Contract: <i>Contractor Agreement</i> , dated _____ ("Contract")		Engineer's Report: <i>Engineer's Report</i> , dated September 8, 2023, Amended and Restated March 19, 2024, as revised March 28, 2024 (together, " <i>Engineer's Report</i> ")

THIS BILL OF SALE is made to be effective as of the 25 day of March, 2026, by and between **LB Raptor Investments, LLC**, a Florida limited liability company ("**Grantor**"), whose address is 2210 Vanderbilt Beach Road, Suite 1300, Naples, FL 34109 and **Saltleaf Community Development District**, a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes* ("**District**" or "**Grantee**") whose address is 2300 Glades Road, Suite 410W, Boca Raton, FL 33431.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby transfers, grants, conveys, and assigns to Grantee all right, title and interest of Grantor, in and to the work (together, "**Property**") as described in **Exhibit A** to have and to hold for Grantee's own use and benefit forever. Grantor hereby covenants that: (i) Grantor is the lawful owner of the Property; (ii) the Property is free from any liens or encumbrances and the Grantor covenants to timely address any such liens or encumbrances if and when filed; (iii) Grantor has good right to sell the Property; and (iv) the Grantor will warrant and defend the sale of the Property hereby made unto the Grantee against the lawful claims and demands of all persons claiming by, through or under the Grantor. Without waiving any of the rights against third parties granted herein, the Property is being conveyed to the District in its as-is condition, without representation or warranty of any kind from Grantor. The Grantor represents that it has no knowledge of any latent or patent defects in the Property, and hereby assigns, transfers and conveys to the Grantee any and all rights against any and all firms or entities which may have caused any latent or patent defects, including, but not limited to, any and all warranties and other forms of indemnification. By execution of this document, the Grantor affirmatively represents that it has the contractual right, consent and lawful authority of any and all forms to take this action in this document and in this form. Nothing herein shall be construed as a waiver of Grantee's limitations on liability as provided in Section 768.28, *Florida Statutes*, and other statutes and law.

WHEREFORE, the foregoing Bill of Sale is hereby executed and delivered on the date below.

Signed, sealed and delivered by:

LB RAPTOR INVESTMENTS, LLC

Name: *Cristina Vukobratovic*
Title: *Authorized Signatory*
Date: *3.25.26*

Exhibit A: Payment Application, with District Items Identified & Contractor Partial Release

100% Reimbursed
by CDD

APPLICATION AND CERTIFICATE FOR PAYMENT

AIA DOCUMENT G702

Page 1 of 2

TO CONTRACTOR: LB Raptor Investments, LLC.
2210 Vanderbilt Beach Road Suite 1300
Naples, FL 34109

RP0007CDD

APPLICATION #: 3
PERIOD TO: 1/31/26
PROJECT #: Salteaf Spine Road

DISTRIBUTION TO:

OWNER
 ARCHITECT
 CONTRACTOR

FROM SUBCONTRACTOR: TIMO BROTHERS, INC.

CONTRACT FOR: Pavers VIA ARCHITECT:

CONTRACTORS APPLICATION FOR PAYMENT

CHANGE ORDER SUMMARY		ADDITIONS	DEDUCTIONS
Total changes approved in previous month by Owner			
Total approved this Month			
Number	Date Approved		
TOTALS		0.00	0.00
NET CHANGES by Change Order			0.00

Application is made for payment, as shown below, in connection with the Contract. Continuation Sheet, AIA Document G702 is attached.

1 ORIGINAL CONTRACT SUM	\$	295,071.00
2 Net change by Change Orders	\$	92,400.00
3 CONTRACT SUM TO DATE (LINE 1± 2)	\$	387,471.00
4 TOTAL COMPLETED AND STORED TO DATE	\$	341,271.00
5 RETAINAGE		
a. 0 % of Completed Work	\$	0.00
(Column D + E on G703)		
b. 0 % of Stored Material	\$	
(Column F on G703)		
Total Retainage (Line 5a + 5b or Total in Column I of G703)	\$	0.00
6 TOTAL EARNED LESS RETAINAGE	\$	341,271.00
(Line 4 less Line 5 Total)		
7 LESS PREVIOUS PAYMENTS	\$	289,696.00
8 CURRENT PAYMENT DUE	\$	51,575.00
9 BALANCE TO FINISH, INCLUDING RETAINAGE	\$	46,200.00
(Line 3 less Line 5)		

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been Completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: TIMO BROTHERS, INC.

By: Andrew J. Lima Date: 1/19/26

State of: Florida County of: Lee
Subscribed and sworn to before me this day of January 19, 2026
Notary Public: Jennifer Herrera
My Commission expires: 1/11/28
JENNIFER HERRERA
Notary Public
State of Florida
Comm# HH444622
Expires 1/11/2028

ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising this application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED \$ _____
(Attach explanation if amount certified differs from the amount applied for.)

ARCHITECT: Rich Van Dyke Date: 1-19-26

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

CONTINUATION SHEET

AIA DOCUMENT G703

Page 2 of 2

AIA Document G702, APPLICATION AND CERTIFICATION FOR PAYMENT, containing Contractor's signed certification is attached.
In tabulations below, amounts are stated to the nearest dollar.

APPLICATION NO: 3
APPLICATION DATE: 1/19/2026
PERIOD TO: 1/31/2026
PROJECT NO: Saltleaf

Use Column I on Contracts where variable retainage for line items may apply.

A ITEM NO.	B DESCRIPTION OF WORK	C SCHEDULED VALUE	D WORK COMPLETED		F MATERIALS PRESENTLY STORED (NOT IN D OR E)	G TOTAL COMPLETED AND STORED TO DATE (D+E+F)	H % (G + C)	I BALANCE TO FINISH (C - G)	J RETAINAGE (IF VARIABLE RATE)
			FROM PREVIOUS APPLICATION	THIS PERIOD					
SALT LEAF SPINE ROAD									
1	Supply paver materials.	\$144,848.00	\$144,848.00	\$0.00		\$144,848.00	100%	\$0.00	
2	Install paver materials.	\$144,848.00	\$144,848.00	\$0.00		\$144,848.00	100%	\$0.00	
3	Cut in white pavers for crosswalk	\$2,700.00	\$0.00	\$2,700.00		\$2,700.00	100%	\$0.00	
4	Cut in white pavers parking	\$1,050.00	\$0.00	\$1,050.00		\$1,050.00	100%	\$0.00	
5	Cut in white pavers for stop bar	\$425.00	\$0.00	\$425.00		\$425.00	100%	\$0.00	
6	Cut in white pavers island strip	\$1,200.00	\$0.00	\$1,200.00		\$1,200.00	100%	\$0.00	
7	CO 01: Guardhouse	\$92,400.00	\$0.00	\$46,200.00		\$46,200.00	50%	\$46,200.00	
Grand Totals		\$387,471.00	\$289,696.00	\$51,575.00	\$0.00	\$341,271.00	\$6.50	\$46,200.00	\$0.00

INVOICE

Timo Brothers, Inc
8881 Terrene Ct Ste 101
Bonita Springs, FL 34135-9528

Accounting@timobrothersinc.com
+1 (239) 949-0405
www.TimoBrothersInc.com



Bill to
LB Raptor Investments, LLC.
2210 Vandevilt Beach Rd
Suite 1300
Naples, FL 34109

Invoice details

Invoice no.: 87367
Terms: Due on receipt
Invoice date: 01/19/2026

#	Description	Amount
1.	January Payment Application	\$51,575.00
	Total	\$51,575.00

APPLICATION AND CERTIFICATE FOR PAYMENT

AIA DOCUMENT G702

Page 1 of 2

100% Reimbursed
by CDD

TO CONTRACTOR: **LB Raptor Investments, LLC.**
2210 Vanderbilt Beach Road Suite 1300
Naples, FL 34109

APPLICATION #: 4
PERIOD TO: 2/28/26
PROJECT #: Saltleaf Spine Road

DISTRIBUTION TO:

<input type="checkbox"/>	OWNER
<input type="checkbox"/>	ARCHITECT
<input type="checkbox"/>	CONTRACTOR
<input type="checkbox"/>	
<input type="checkbox"/>	

FROM SUBCONTRACTOR: **TIMO BROTHERS, INC.**

RP0007CDD

CONTRACT FOR: Pavers VIA ARCHITECT: _____

CONTRACTORS APPLICATION FOR PAYMENT

CHANGE ORDER SUMMARY		ADDITIONS	DEDUCTIONS
Total changes approved in previous month by Owner			
Total approved this Month			
Number	Date Approved		
TOTALS		0.00	0.00
NET CHANGES by Change Order			0.00

Application is made for payment, as shown below, in connection with the Contract, Continuation Sheet, AIA Document G703 is attached.

1 ORIGINAL CONTRACT SUM	\$	295,071.00
2 Net change by Change Orders	\$	106,170.00
3 CONTRACT SUM TO DATE (LINE 1± 2)	\$	401,241.00
4 TOTAL COMPLETED AND STORED TO DATE	\$	401,241.00
5 RETAINAGE		
a. 0 % of Completed Work	\$	0.00
(Columns D + E on G703)		
b. 0 % of Stored Material	\$	
(Column F on G703)		
Total Retainage (Line 5a + 5b or Total in Column I of G703)	\$	0.00
6 TOTAL EARNED LESS RETAINAGE	\$	401,241.00
(Line 4 less Line 5 Total)		
7 LESS PREVIOUS PAYMENTS	\$	341,271.00
8 CURRENT PAYMENT DUE	\$	59,970.00
9 BALANCE TO FINISH, INCLUDING RETAINAGE	\$	0.00
(Line 3 less Line 6)		

The undersigned Contractor certifies that to the best of the Contractors knowledge, information and belief the Work covered by this Application for Payment has been Completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: **TIMO BROTHERS, INC.**

By: Andrew J. Lemo Date: 2/19/26

State of: Florida County of: Lee
Subscribed and sworn to before me this day of February 19, 2026
Notary Public: Jennifer Herrera
My Commission expires: 01/11/28



JENNIFER HERRERA
Notary Public
State of Florida
Comm# HM444622
Expires 1/11/2028

ARCHITECT'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising this application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED _____ \$ _____

(Attach explanation if amount certified differs from the amount applied for.)

ARCHITECT: Richard Van Dyke

By: _____ Date: 2-20-26

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

CONTINUATION SHEET

AIA DOCUMENT G703

Page 2 of 2

AIA Document G702, APPLICATION AND CERTIFICATION FOR PAYMENT, containing Contractor's signed certification is attached.
 In tabulations below, amounts are stated to the nearest dollar.
 Use Column I on Contracts where variable retainage for line items may apply.

APPLICATION NO: 4
 APPLICATION DATE: 2/19/2026
 PERIOD TO: 2/28/2026
 PROJECT NO: Sattleaf

ITEM NO.	DESCRIPTION OF WORK	SCHEDULED VALUE	WORK COMPLETED		MATERIALS PRESENTLY STORED (NOT IN D OR E)	TOTAL COMPLETED AND STORED TO DATE (D+E+F)	% (G ÷ C)	BALANCE TO FINISH (C - G)	RETAINAGE (IF VARIABLE RATE)
			FROM PREVIOUS APPLICATION	THIS PERIOD					
SALT LEAF SPINE ROAD									
1	Supply paver materials.	\$144,848.00	\$144,848.00	\$0.00		\$144,848.00	100%	\$0.00	
2	Install paver materials.	\$144,848.00	\$144,848.00	\$0.00		\$144,848.00	100%	\$0.00	
3	Cut in white pavers for crosswalk	\$2,700.00	\$2,700.00	\$0.00		\$2,700.00	100%	\$0.00	
4	Cut in white pavers parking	\$1,050.00	\$1,050.00	\$0.00		\$1,050.00	100%	\$0.00	
5	Cut in white pavers for stop bar	\$425.00	\$425.00	\$0.00		\$425.00	100%	\$0.00	
6	Cut in white pavers island strip	\$1,200.00	\$1,200.00	\$0.00		\$1,200.00	100%	\$0.00	
7	CO 01: Guardhouse	\$92,400.00	\$46,200.00	\$46,200.00		\$92,400.00	100%	\$0.00	
8	CO 02: Gatehouse Loops	\$13,770.00	\$0.00	\$13,770.00		\$13,770.00	100%	\$0.00	
Grand Totals		\$401,241.00	\$341,271.00	\$59,970.00	\$0.00	\$401,241.00	\$8.00	\$0.00	\$0.00

had to verify

INVOICE

Timo Brothers, Inc
8881 Terrene Ct Ste 101
Bonita Springs, FL 34135-9528

Accounting@timobrothersinc.com
+1 (239) 949-0405
www.TimoBrothersInc.com



Bill to
LB Raptor Investments, LLC.
2210 Vandevilt Beach Rd
Suite 1300
Naples, FL 34109

Invoice details
Invoice no.: 87580
Terms: Due on receipt
Invoice date: 02/19/2026

#	Description	Amount
1.	February Payment Application	\$59,970.00
	Total	\$59,970.00

SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

RATIFICATION

ITEMS

B

**ADDENDUM (“ADDENDUM”) TO CONTRACT (“CONTRACT”)
[RP0007 SALTLEAF MAIN ENTRY, GATEHOUSES AND SPINE ROADS]**

1. ASSIGNMENT. This Addendum applies to that certain *Contractor Agreement*, dated December 23, 2025 (“**Contract**”) between the LB Raptor Investments, LLC (“**Developer**”) and O’Donnell Landscapes, Inc. (“**Contractor**”), and in order to add certain third party rights in favor of the Saltleaf Community Development District (“**District**”), which has an address of 2300 Glades Road, Suite 410W, Boca Raton, Florida 33431. To the extent the terms of the Contract conflict with this Addendum, the terms of this Addendum shall control. Notwithstanding anything to the contrary herein, the parties acknowledge that Bank OZK may have step-in rights to complete the agreement pursuant to that certain *Mortgage, Security Agreement and Fixture Filing* recorded in Instrument #2023000400983 of the Public Records of Lee County, Florida, and related loan documents (collectively the “**Mortgage**”) and in the event of a default under such Mortgage, but any such rights are subject to that certain *Collateral Assignment Agreement (2024 Bonds)*, dated April 11, 2024 between the Developer and the District, and are not intended to and do not affect the District’s ownership rights over any improvements purchased by the District pursuant to applicable bill(s) of sale and other similar documents.

2. ACQUISITIONS. This Contractor and Developer agree and acknowledge that the Developer intends to sell to the District the portions of the “**Work**” constructed pursuant to the Contract, on a monthly basis and upon payment of each “**Pay Application**” under the Contract. The Contractor agrees that, upon payment of each Payment Application, the Contractor agrees that the District’s acquisition of the Work shall mean that the District and not the Developer owns that Work; the Contractor shall be deemed to have released all rights to the Work paid for under the Payment Application; and the Contractor shall have no lien rights on the Work paid for under the Payment Application; provided however that nothing herein shall waive the Contractor’s lien or other rights relating to payment of retainage under the Contract.

3. THIRD PARTY RIGHTS. The District is a third party beneficiary under the Contract, with the rights to enforce all warranties, bonds, insurance, indemnification, and other provisions of the Contract. The District, or its designee, shall have the right to assume all rights and obligations of the Developer under the Contract at any time and in the District’s sole discretion.

4. INDEMNIFICATION. Without intending to limit the provisions of Section 3, the Contractor’s indemnification, defense, and hold harmless obligations that are in favor of the Developer under the Contract are hereby deemed to include the District and its supervisors, consultants, agents, attorneys, managers, engineers and representatives. To the extent that a maximum limit for indemnification is required by law, and not otherwise set forth in the Contract, the indemnification limit shall be the greater of the limits of the insurance amounts set forth in the Contract or Five Million Dollars (\$5,000,000), which amounts Contractor agrees are reasonable and enforceable, and were included as part of the bid and/or assignment documents. The Contractor’s obligations hereunder are intended to be consistent with all provisions of applicable law, and to the extent found inconsistent by a court of competent jurisdiction, the Contract shall be deemed amended and/or reformed consistent with the intent of this paragraph and such that the obligations apply to the maximum limits of the law.

5. INSURANCE AND BONDS. At the District’s request, the District shall be named as an additional insured under any insurance provided by the Contractor under the Contract, and shall be a named beneficiary of any bonds or similar forms of security.

6. SOVEREIGN IMMUNITY. Nothing in the Contract shall be deemed as a waiver of the District’s sovereign immunity or the District’s limits of liability as set forth in Section 768.28, *Florida Statutes* or other statute, and nothing in the Contract shall inure to the benefit of any third party for the purpose of allowing any claim which would otherwise be barred under such limitations of liability or by operation of law.


7. PUBLIC RECORDS. Contractor understands and agrees that all documents of any kind provided to the District in connection with this Agreement may be considered public records in accordance with Chapter 119, Florida Statutes, and other Florida law.

8. NOTICES. Notices provided to the Developer or the Contractor under the District shall also be provided to the District at the address first listed above.

IN WITNESS WHEREOF, the parties hereto hereby acknowledge and agree to this Addendum to be effective upon full execution of the same.

LB RAPTOR INVESTMENTS, LLC

SALTLEAF COMMUNITY DEVELOPMENT DISTRICT

By: 
Printed Name: Craig Keisler
Title: Authorized Signatory
Dated: 3.25.26

By: 
Printed Name: Raymond Piacente
Title: Chairperson
Dated: 3/25/26

O'DONNELL LANDSCAPES, INC.

By: [SIGNATURE ON FOLLOWING PAGE]
Printed Name: _____
Title: Authorized Signatory
Dated: _____

8. NOTICES. Notices provided to the Developer or the Contractor under the District shall also be provided to the District at the address first listed above.

IN WITNESS WHEREOF, the parties hereto hereby acknowledge and agree to this Addendum to be effective upon full execution of the same.

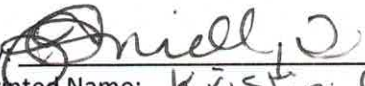
SALTLEAF MARINA INVESTMENTS, LLC

SALTLEAF COMMUNITY DEVELOPMENT DISTRICT

By: [SIGNATURE ON PRIOR PAGE]
Printed Name: _____
Title: _____
Dated: _____

By: [SIGNATURE ON PRIOR PAGE]
Printed Name: _____
Title: Chairperson
Dated: _____

O'DONNELL LANDSCAPES, INC.

By: 
Printed Name: Kristin O'Donnell, Treas
Title: Authorized Signatory
Dated: 3/25/26

SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

RATIFICATION

ITEMS

C

SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

RATIFICATION

ITEMS

CI

January 9, 2026

Saltleaf Community Development District
c/o District Manager
Wrathell, Hunt and Associates, LLC
2300 Glades Road, Suite 410W
Boca Raton, Florida 33431

Re: Letter Agreement for Acquisition of Work Product (Saltleaf Marina Investments)

Dear District Manager,

Pursuant to that certain *Acquisition Agreement*, dated April 11, 2024 ("**Acquisition Agreement**"), by and between the Saltleaf Community Development District ("**District**") and Saltleaf Marina Investments, LLC ("**Developer**"), you are hereby notified that the Developer has completed and wishes to sell ("**Sale**") to the District certain "**Work Product**" as described in **Exhibit A** attached hereto. As consideration for the Sale, and subject to the terms of the Acquisition Agreement, the District agrees to pay from bond proceeds for the Work Product the eligible costs for the Work Product identified in **Exhibit A**. Subject to the terms of the Acquisition Agreement, this amount will be processed by requisition and paid to Developer upon availability of bond proceeds.


If the District is in agreement with the terms stated herein, please execute this letter agreement in the space below and proceed with the necessary steps to effect the Sale.

Agreed to by:

Sincerely,

**SALTLEAF COMMUNITY
DEVELOPMENT DISTRICT**

SALTLEAF MARINA INVESTMENTS, LLC


Name: Raymond Pincent
Title: Chairman



By: Stephen W. Ho
Its: Authorized Rep

EXHIBIT A
Description of Work Product (Saltleaf Marina Investments)

Vendor	Date	Invoice No(s).	Invoice Amount	CDD Eligible	Notes
Atwell	11/25/2025	435193	\$630.00	\$210.00	Marina replat support - CDD eligibility limited to public portions only (est. 33.33%) - see invoice for details
Atwell	11/25/2025	435196	\$300.00	\$300.00	Offsite parking lot as-builts - 100% CDD eligible
Atwell	11/26/2025	435285	\$2,475.00	\$663.00	Professional services to support marina and onsite parking lot - CDD eligibility varies by line item - see invoice for details
Atwell	12/8/2025	435921	\$2,700.00	\$2,460.00	Professional services to support marina offsite parking lot - CDD eligibility limited to public portions only
Atwell	12/8/2025	435891	\$2,717.50	\$1,457.50	Professional services to support marina and onsite parking lot - CDD eligibility limited to code min landscape
Atwell	12/8/2025	435917	\$277.50	\$92.50	Marina replat support - CDD eligibility limited to public portions only (est. 33.33%) - see invoice for details
Coastal Engineering Consultants	10/30/2025	54778	\$2,827.50	\$2,134.50	Professional surveying services - CDD eligibility varies by line item - see invoice for details
Coastal Engineering Consultants	11/17/2025	54857	\$2,824.00	\$2,824.00	Offsite parking lot as-builts - 100% CDD eligible
Coastal Engineering Consultants	11/20/2025	54888	\$295.75	\$94.50	Professional services - CDD eligibility limited to retention pond stakeout calcs - see invoice for details
Coastal Engineering Consultants	11/26/2025	54926	\$5,770.00	\$5,770.00	Construction stakeout for CDD improvements only - 100% CDD eligible
Coastal Engineering Consultants	10/24/2025	54738	\$3,905.00	\$3,905.00	Offsite parking lot as-builts - 100% CDD eligible
EDSA	11/4/2025	2510048	\$8,154.00	\$805.00	Partial eligibility limited to landscape plan updates for public portion of marina - additional eligibility (PR 44) is not duplicated for the eligibility identified for this PR 43.

Elite Permits of Fort Myers	11/13/2025	INV-20251124-06651	\$819.00	\$819.00	Offsite parking lot inspection fees - 100% CDD eligible
FPL	10/15/2025	45822-80063	\$33.37	\$16.69	Marina power (est. 50% CDD eligible - public portion)
FPL	11/13/2025	45822-80063	\$33.89	\$16.95	Marina power (est. 50% CDD eligible - public portion)
Bonita Springs Utilities Inc	10/16/2025	8248661	\$249.45	\$249.45	Irrigation water usage for marina offsite parking lot landscaping - 100% CDD eligible
Bonita Springs Utilities Inc	11/20/2025	8280561	\$450.02	\$450.02	Irrigation water usage for marina offsite parking lot landscaping - 100% CDD eligible
Rhodes & Rhodes, Land Surveying Inc	10/30/2025	2025-580	\$23,000.00	\$3,833.33	Professional sureying to support re-plat - estimated 1/6 reimbursable to Saltleaf Marina for public marina & offsite parking - additional eligibility (PR 43) is not duplicated for the eligibility identified for this PR 44.
		TOTALS:	\$57,461.98	\$26,101.44	

CORPORATE DECLARATION REGARDING COSTS PAID
[WORK PRODUCT (SALTLEAF MARINA INVESTMENTS)]

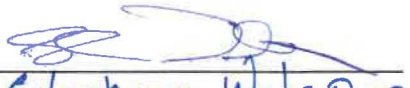
SALTLEAF MARINA INVESTMENTS, LLC, a Florida limited liability company ("**Developer**"), does hereby certify to the Saltleaf Community Development District ("**District**"), a special purpose unit of local government established pursuant to Chapter 190, *Florida Statutes*:

1. Developer is the Developer of certain lands within the District.
2. The District's *Amended & Restated Engineer's Report*, dated March 19, 2024 (together, "**Engineer's Report**") describes certain public infrastructure improvements and work product that the District intends to finance, fund, plan, establish, acquire, construct or reconstruct, enlarge or extend, equip, operate, or maintain pursuant to Chapter 190, *Florida Statutes*.
3. Developer has expended funds to develop and/or acquire certain of the work product described in the Engineer's Report and more specifically described in **Exhibit A**. The attached **Exhibit A** accurately identifies certain work product that have been completed to date and states the amounts that Developer has spent on that work product. Developer hereby represents that no amounts are owed to contractors and no liens are on the property and related to the creation of the work product.
4. Developer acknowledges that the District intends to rely on this Declaration for purposes of acquiring the work product identified in **Exhibit A**.

[CONTINUED ON NEXT PAGE]

Executed this 9th day of January, 2026.

SALTLEAF MARINA INVESTMENTS, LLC


By: Stephen Wilson
Its: Authorized Rep

STATE OF FLORIDA:
COUNTY OF Collier

The foregoing instrument was acknowledged before me by means of physical presence or online notarization, this 9th day of January, 2026, by Stephen Wilson, as Authorized Rep of **Saltleaf Marina Investments, LLC**, a Florida limited liability company, on behalf thereof. He/She is personally known to me or has produced _____ as identification.

(NOTARY SEAL)




NOTARY SIGNATURE

Anna Murphy
PRINTED NOTARY NAME

Exhibit A – Description of Work Product (Saltleaf Marina Investments)

EXHIBIT A
Description of Work Product (Saltleaf Marina Investments)

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		TOTALS:	\$57,461.98	\$26,101.44	

**DISTRICT ENGINEER'S CERTIFICATE
[WORK PRODUCT (SALTLEAF MARINA INVESTMENTS)]**

January 13, 2026

Board of Supervisors
Saltleaf Community Development District

Re: Acquisition of Work Product

Ladies and Gentlemen:

The undersigned is a representative of Barraco and Associates, Inc. ("**District Engineer**"), as District Engineer for the Saltleaf Community Development District ("**District**") and does Saltleaf Marina Investments, LLC ("**Developer**") of certain "**Work Product**" as further detailed in **Exhibit A**. The undersigned, an authorized representative of the District Engineer, hereby certifies that:

1. I have reviewed certain documentation relating to the Work Product, including but not limited to certain invoices, plans, and other documents, as applicable.
2. The Work Product is within the scope of the District's capital improvement plan as set forth in the District's *Amended & Restated Engineer's Report*, dated March 28, 2024 (together, "**Engineer's Report**"), and specially benefits property within the District as further described in the Engineer's Report.
3. I am not aware of any defects in the Work Product.
4. The total costs associated with the Work Product are as set forth in **Exhibit A**. Such costs are equal to or less than each of the following: (i) what was actually paid by the Developer to create and/or acquire the Work Product, and (ii) the reasonable fair market value of the Work Product.
5. With this document, I hereby certify that it is appropriate at this time for the District to acquire the Work Product.

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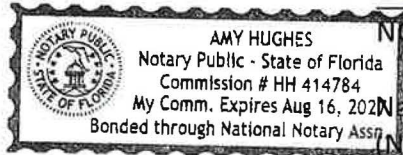
BARRACO AND ASSOCIATES, INC.

CA Barraco
CAROL A. BARRACO, P.E.
Florida Registration No. 38536
District Engineer

STATE OF FL
COUNTY OF Lee

The foregoing instrument was acknowledged before me by means of physical presence or online notarization this 13 day of Jan, 2026, by Carol A. Barraco as President of Barraco and Associates Inc., and with authority to execute the foregoing on behalf of the entit(ies) identified above, and who appeared before me this day in person, and who is either personally known to me, or produced _____ as identification.

(NOTARY SEAL)



Amy Hughes
NOTARY PUBLIC, STATE OF FL
Name: Amy Hughes
Name of Notary Public, Printed,
Stamped or Typed as Commissioned)

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FPL	10/15/2025	45822-80063	\$33.37	\$16.69	Marina power (est. 50% CDD eligible - public portion)
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		TOTALS:	\$57,461.98	\$26,101.44	

BILL OF SALE AND LIMITED ASSIGNMENT
[WORK PRODUCT (SALTLEAF MARINA INVESTMENTS)]

THIS BILL OF SALE AND LIMITED ASSIGNMENT is made to be effective as of the 9th day of January, 2026, by and between **SALTLEAF MARINA INVESTMENTS, LLC**, a Florida limited liability partnership, with an address of 2210 Vanderbilt Beach Road, Suite 1300, Naples, Florida 34109 (“**Grantor**”), and for good and valuable consideration, to it paid by the **SALTLEAF COMMUNITY DEVELOPMENT DISTRICT**, a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes* (“**District**” or “**Grantee**”) whose address is c/o Wrathell, Hunt and Associates, LLC, 2300 Glades Road, Suite 410W, Boca Raton, Florida 33431.

(Wherever used herein, the terms “Grantor” and “Grantee” include all of the parties to this instrument, the heirs, legal representatives and assigns of individuals, and the successors and assigns of trustees, partnerships, limited liability companies, governmental entities, and corporations.)

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor and Grantee, intending to be legally bound, do hereby agree as follows:

1. Grantor hereby transfers, grants, conveys, and assigns to Grantee all right, title and interest of Grantor, if any, in and to the property (together, “**Property**”) described below to have and to hold for Grantee’s own use and benefit forever:

- a) All Work Product described in **Exhibit A**, and
- b) All of the right, title, interest, and benefit of Grantor, if any, in, to and under any and all contracts, guaranties, affidavits, warranties, bonds, claims, lien waivers, and other forms of indemnification, given heretofore and with respect to the work product described in **Exhibit A**.

2. Grantor hereby covenants that: (i) Grantor is the lawful owner of the Property; (ii) the Property is free from any liens or encumbrances and the Grantor covenants to timely address any such liens or encumbrances if and when filed; (iii) Grantor has good right to sell the Property; and (iv) the Grantor will warrant and defend the sale of the Property hereby made unto the Grantee against the lawful claims and demands of all persons whosoever.

3. Without waiving any of the rights against third parties granted under Section 1(b), this conveyance is made on an “as is” basis. The Grantor represents that it has no knowledge of any latent or patent defects in the Property, and hereby assigns, transfers and conveys to the Grantee any and all rights against any and all firms or entities which may have caused any latent or patent defects, including, but not limited to, any and all warranties and other forms of indemnification.


4. By execution of this document, the Grantor affirmatively represents that it has the contractual right, consent and lawful authority of any and all forms to take this action in this document and in this form. Nothing herein shall be construed as a waiver of Grantee's limitations on liability as provided in Section 768.28, *Florida Statutes*, and other statutes and law.

[CONTINUED ON FOLLOWING PAGE]

WHEREFORE, the foregoing Bill of Sale and Limited Assignment is hereby executed and delivered on the date first set forth above.

Signed, sealed and delivered by:

SALTLEAF MARINA INVESTMENTS, LLC

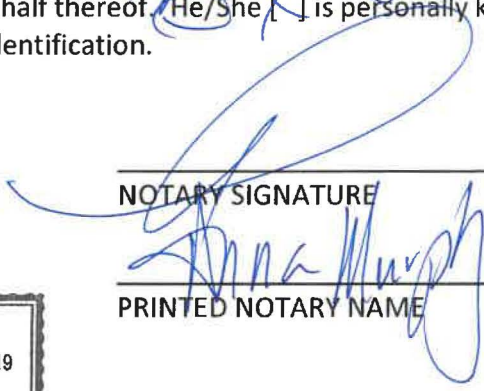

By: Stephen W. Wilson
Its: Authorized Rep

STATE OF FLORIDA:
COUNTY OF Collier

The foregoing instrument was acknowledged before me by means of physical presence or online notarization, this 9th day of January, 2026, by Stephen Wilson, as Authorized Rep of **Saltleaf Marina Investments, LLC**, a Florida limited liability company, on behalf thereof. He/She is personally known to me or has produced _____ as identification.

(NOTARY SEAL)





NOTARY SIGNATURE

PRINTED NOTARY NAME

EXHIBIT A
Description of Work Product (Saltleaf Marina Investments)

Vendor	Date	Invoice No(s).	Invoice Amount	CDD Eligible	Notes
Atwell	11/25/2025	435193	\$630.00	\$210.00	Marina replat support - CDD eligibility limited to public portions only (est. 33.33%) - see invoice for details
Atwell	11/25/2025	435196	\$300.00	\$300.00	Offsite parking lot as-builts - 100% CDD eligible
Atwell	11/26/2025	435285	\$2,475.00	\$663.00	Professional services to support marina and onsite parking lot - CDD eligibility varies by line item - see invoice for details
Atwell	12/8/2025	435921	\$2,700.00	\$2,460.00	Professional services to support marina offsite parking lot - CDD eligibility limited to public portions only
Atwell	12/8/2025	435891	\$2,717.50	\$1,457.50	Professional services to support marina and onsite parking lot - CDD eligibility limited to code min landscape
Atwell	12/8/2025	435917	\$277.50	\$92.50	Marina replat support - CDD eligibility limited to public portions only (est. 33.33%) - see invoice for details
Coastal Engineering Consultants	10/30/2025	54778	\$2,827.50	\$2,134.50	Professional surveying services - CDD eligibility varies by line item - see invoice for details
Coastal Engineering Consultants	11/17/2025	54857	\$2,824.00	\$2,824.00	Offsite parking lot as-builts - 100% CDD eligible
Coastal Engineering Consultants	11/20/2025	54888	\$295.75	\$94.50	Professional services - CDD eligibility limited to retention pond stakeout calcs - see invoice for details
Coastal Engineering Consultants	11/26/2025	54926	\$5,770.00	\$5,770.00	Construction stakeout for CDD improvements only - 100% CDD eligible
Coastal Engineering Consultants	10/24/2025	54738	\$3,905.00	\$3,905.00	Offsite parking lot as-builts - 100% CDD eligible
EDSA	11/4/2025	2510048	\$8,154.00	\$805.00	Partial eligibility limited to landscape plan updates for public portion of marina - additional eligibility (PR 44) is not duplicated for the eligibility identified for this PR 43.

Elite Permits of Fort Myers	11/13/2025	INV-20251124-06651	\$819.00	\$819.00	Offsite parking lot inspection fees - 100% CDD eligible
FPL	10/15/2025	45822-80063	\$33.37	\$16.69	Marina power (est. 50% CDD eligible - public portion)
FPL	11/13/2025	45822-80063	\$33.89	\$16.95	Marina power (est. 50% CDD eligible - public portion)
Bonita Springs Utilities Inc	10/16/2025	8248661	\$249.45	\$249.45	Irrigation water usage for marina offsite parking lot landscaping - 100% CDD eligible
Bonita Springs Utilities Inc	11/20/2025	8280561	\$450.02	\$450.02	Irrigation water usage for marina offsite parking lot landscaping - 100% CDD eligible
Rhodes & Rhodes, Land Surveying Inc	10/30/2025	2025-580	\$23,000.00	\$3,833.33	Professional sureying to support re-plat - estimated 1/6 reimbursable to Saltleaf Marina for public marina & offsite parking - additional eligibility (PR 43) is not duplicated for the eligibility identified for this PR 44.
		TOTALS:	\$57,461.98	\$26,101.44	

SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

RATIFICATION

ITEMS

CII

**DISTRICT ENGINEER'S CERTIFICATE
[IMPROVEMENTS AND WORK PRODUCT (LB RAPTOR INVESTMENTS)]**

March 25, 2026

Board of Supervisors
Saltleaf Community Development District

Re: Acquisition of Improvements and Work Product

Ladies and Gentlemen:

The undersigned is a representative of Barraco and Associates, Inc. ("**District Engineer**"), as District Engineer for the Saltleaf Community Development District ("**District**") and does hereby make the following certifications in connection with the District's acquisition from LB Raptor Investments, LLC ("**Developer**") of certain "**Improvements**," "**Construction Work¹**" and "**Work Product**" as further detailed in **Exhibit A**. The undersigned, an authorized representative of the District Engineer, hereby certifies that:

1. I have reviewed certain documentation relating to the Improvements, Construction Work and Work Product, including but not limited to certain invoices, plans, and other documents, as applicable.
2. The Improvements, Construction Work and Work Product are within the scope of the District's capital improvement plan as set forth in the District's *Amended & Restated Engineer's Report*, dated March 19, 2024, as revised March 28, 2024 (together, "**Engineer's Report**"), and specially benefits property within the District as further described in the Engineer's Report.
3. I am not aware of any defects in the Improvements, Construction Work and Work Product.
4. The total costs associated with the Improvements, Construction Work and Work Product are as set forth in **Exhibit A**. Such costs are equal to or less than each of the following: (i) what was actually paid by the Developer to create and/or acquire the Improvements, Construction Work and Work Product, and (ii) the reasonable fair market value of the Improvements, Construction Work and Work Product.

[CONTINUED ON FOLLOWING PAGE]

¹ The Construction Work includes the required relocation of existing private cable, fiber optics, and power utilities necessary for the District's Project, as well as the eligible underground cost differential for private power lines.

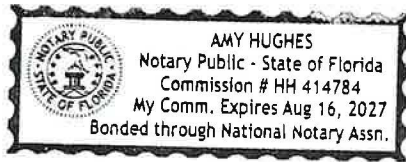
5. With this document, I hereby certify that it is appropriate at this time for the District to acquire Improvements, Construction Work and Work Product.

BARRACO AND ASSOCIATES, INC.



STATE OF FL
COUNTY OF Lee

The foregoing instrument was acknowledged before me by means of physical presence or online notarization this 25 day of March, 2026, by Carl A. Barraco as President of Barraco and Associates, and with authority to execute the foregoing on behalf of the entit(ies) identified above, and who appeared before me this day in person, and who is either personally known to me, or produced _____ as identification.



(NOTARY SEAL)

Amy Hughes
NOTARY PUBLIC, STATE OF FL
Name: Amy Hughes
(Name of Notary Public, Printed,
Stamped or Typed as Commissioned)

EXHIBIT A
Description of Construction Work¹ and Work Product (LB Raptor Investments)

Vendor	Date	Invoice No(s).	Invoice Amount	CDD Eligible	Notes
Acrisure Insurance Services LLC	1/9/2026	135022	\$21,102.00	\$16,881.60	Acrisure for plat -est 80% CDD eligible
Atwell	12/8/2025	435919	\$277.50	\$222.00	Bayview Plat One Replat - est. 80% CDD eligible
Atwell	12/8/2025	435931	\$180.00	\$0.00	Professional services - CDD assistance -(previously paid on PR 44 - no further eligibility)
Atwell	1/16/2026	442232	\$22,572.50	\$18,965.50	Professional services for spine road and offsite road improvements - CDD eligibility varies by line item - see invoice for details
Atwell	1/16/2026	442235	\$1,853.00	\$1,482.40	Bayview Plat One Replat - est. 80% CDD eligible
Bonita Springs Utilities Inc	1/7/2026	8315366	\$46.06	\$46.06	Water/sewer bill for Saltleaf gatehouse - temporary meter until permanent is established with CDD O&M.
Bonita Springs Utilities Inc	2/4/2026	8347230	\$97.12	\$97.12	Water/sewer bill for Saltleaf gatehouse - temporary meter until permanent is established with CDD O&M.
Coastal Building Consultants	12/15/2025	25_5199	\$2,500.00	\$2,500.00	Inspection services related to gate house - 100% CDD eligible
Coastal Engineering Consultants Inc	12/30/2025	Inv 55047 Project 24068	\$8,786.00	\$5,935.50	Re-staking and as-builts of various improvements - varies by line item-see invoice and breakdown for details
ECS Florida LLC	12/7/2025	2117628	\$2,714.80	\$2,714.80	Materials testing for spine road and gatehouse - 100% CDD eligible
EDSA	1/7/2026	2511073	\$7,935.00	\$697.50	Partial eligibility limited to landscape plan updates for public spine road limits - additional eligibility (PR 47) is not duplicated for the eligibility identified for this PR 48.
Generator Supercenter	1/6/2026	98358	\$7,549.00	\$7,549.00	Generator for gate house - 100% CDD eligible

¹ The Construction Work includes the required relocation of existing private cable, fiber optics, and power utilities necessary for the District's Project, as well as the eligible underground cost differential for private power lines.

Vendor	Date	Invoice No(s).	Invoice Amount	CDD Eligible	Notes
Jensen Underground Utilities, Inc.	1/31/2026	Pay App 16 Job 23-65	\$79,360.89	\$40,615.06	Ongoing relocation of private utilities required for CDD project - CDD eligibility varies by line item - see invoice and breakdown for details
Lockton	11/25/2025	A331960	\$6,436.50	\$6,436.50	Insurance for various public entry features and signage - 100% CDD eligible
MP Structures	11/30/2025	36.25.10-001	\$1,000.00	\$1,000.00	Wayfinding sign structure design - 100% CDD eligible
Passarella & Associates	12/12/2025	20LBR3290 31B	\$1,525.00	\$1,525.00	Year 3 monitoring and reporting - 100% CDD eligible
RSM Design	12/31/2025	28650	\$21,150.00	\$7,545.00	Professional services re: entry, roadway, docks and marina signage - CDD eligibility varies by line item - see invoice for details
RVI	12/10/2025	112500061	\$10,382.50	\$4,632.50	Professional services for wayfinding signage -CDD eligibility limited to public only - includes credit from overpayment (PR44) - see invoice for details
RVI	1/12/2026	122500058	\$4,323.75	\$4,323.75	Professional services for wayfinding signage - locations within anticipated public ROW or easement - 100% CDD eligible
RVI	2/11/2026	12600069	\$4,133.71	\$2,933.50	Professional services for wayfinding signage -CDD eligibility limited to public only - see invoice for details
Rhodes & Rhodes, Land Surveying Inc	12/30/2025	25-580-2	\$20,000.00	\$3,333.33	Estimated 1/6 reimbursable to LB Raptor for spine road realignment - additional eligibility (PR 47) is not duplicated for the eligibility identified for this PR 48.
Atwell	2/10/2026	444471	\$1,709.75	\$1,367.80	Bayview Plat One Replat - est. 80% CDD eligible
Atwell	2/10/2026	444467	\$12,975.00	\$10,310.00	Professional services for spine road and offsite road improvements - est. 80% CDD eligibility + excludes reimbursables
Coastal Engineering Consultants Inc	1/30/2026	55150	\$395.50	\$395.50	Misc surveying services re: native vegetation stakeout - 100% CDD eligible
Coastal Engineering Consultants Inc	2/20/2026	55210	\$806.50	\$806.50	Surveying services for former golf course lake reshaped and current CDD lake - 100% CDD eligible

Vendor	Date	Invoice No(s).	Invoice Amount	CDD Eligible	Notes
Elite Permits	2/10/2026	INV-20260210-07777	\$1,000.00	\$1,000.00	permit related to gatehouse generator - 100% CDD eligible
		TOTALS:	\$240,812.08	\$143,315.92	

BILL OF SALE AND LIMITED ASSIGNMENT
[IMPROVEMENTS AND WORK PRODUCT (LB RAPTOR INVESTMENTS)]

THIS BILL OF SALE AND LIMITED ASSIGNMENT is made to be effective as of the 25 day of March, 2026, by and between **LB RAPTOR INVESTMENTS, LLC**, a Florida limited liability partnership, with an address of 2210 Vanderbilt Beach Road, Suite 1300, Naples, Florida 34109 ("**Grantor**"), and for good and valuable consideration, to it paid by the **SALTLEAF COMMUNITY DEVELOPMENT DISTRICT**, a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes* ("**District**" or "**Grantee**") whose address is c/o Wrathell, Hunt and Associates, LLC, 2300 Glades Road, Suite 410W, Boca Raton, Florida 33431.

(Wherever used herein, the terms "Grantor" and "Grantee" include all of the parties to this instrument, the heirs, legal representatives and assigns of individuals, and the successors and assigns of trustees, partnerships, limited liability companies, governmental entities, and corporations.)

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor and Grantee, intending to be legally bound, do hereby agree as follows:

1. Grantor hereby transfers, grants, conveys, and assigns to Grantee all right, title and interest of Grantor, if any, in and to the property (together, "**Property**") described below to have and to hold for Grantee's own use and benefit forever:

- a) All Improvements, Construction Work and Work Product described in **Exhibit A**, and
- b) All of the right, title, interest, and benefit of Grantor, if any, in, to and under any and all contracts, guaranties, affidavits, warranties, bonds, claims, lien waivers, and other forms of indemnification, given heretofore and with respect to the Improvements and Work Product described in **Exhibit A**.

2. Grantor hereby covenants that: (i) Grantor is the lawful owner of the Property; (ii) the Property is free from any liens or encumbrances and the Grantor covenants to timely address any such liens or encumbrances if and when filed; (iii) Grantor has good right to sell the Property; and (iv) the Grantor will warrant and defend the sale of the Property hereby made unto the Grantee against the lawful claims and demands of all persons whosoever.

3. Without waiving any of the rights against third parties granted under Section 1(b), this conveyance is made on an "as is" basis. The Grantor represents that it has no knowledge of any latent or patent defects in the Property, and hereby assigns, transfers and conveys to the Grantee any and all rights against any and all firms or entities which may have caused any latent or patent defects, including, but not limited to, any and all warranties and other forms of indemnification.


4. By execution of this document, the Grantor affirmatively represents that it has the contractual right, consent and lawful authority of any and all forms to take this action in this document and in this form. Nothing herein shall be construed as a waiver of Grantee's limitations on liability as provided in Section 768.28, *Florida Statutes*, and other statutes and law.

[CONTINUED ON FOLLOWING PAGE]

WHEREFORE, the foregoing Bill of Sale and Limited Assignment is hereby executed and delivered on the date first set forth above.

Signed, sealed and delivered by:

LB RAPTOR INVESTMENTS, LLC

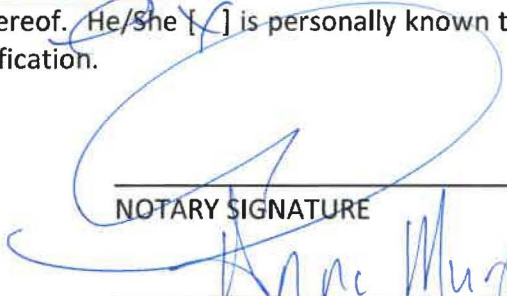

By: Craig Klugensmith
Its: AUTHORIZED SIGNATORY

STATE OF FLORIDA:
COUNTY OF Dallas

The foregoing instrument was acknowledged before me by means of physical presence or online notarization, this 25th day of March, 2026, by Craig Klugensmith as Authorized Signatory of **LB Raptor Investments, LLC**, a Florida limited liability company, on behalf thereof. He/She is personally known to me or has produced _____ as identification.

(NOTARY SEAL)





NOTARY SIGNATURE

PRINTED NOTARY NAME

EXHIBIT A
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		TOTALS:	\$240,812.08	\$143,315.92	

SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

RATIFICATION

ITEMS

D

PROFESSIONAL SERVICES AGREEMENT

THIS PROFESSIONAL SERVICES AGREEMENT (this "Agreement") is made and entered into as of the 4th day of March, 2026, by and between SALTLEAF COMMUNITY DEVELOPMENT DISTRICT, a local unit of special-purpose government established pursuant to Chapter 190, Florida Statutes (the "District") and BRIGHTVIEW LANDSCAPE SERVICES, INC. ("Contractor").

WITNESSETH:

WHEREAS, the District is a local unit of special-purpose government established pursuant to the Uniform Community Development District Act of 1980, as codified in Chapter 190, Florida Statutes, for the purpose of planning, financing, constructing, operating and/or maintaining certain public infrastructure improvements, including surface water management systems, landscaping and other infrastructure within the Pelican Landing community; and

WHEREAS, included within the maintenance responsibilities of the District is the responsibility to maintain certain Right of Way and Common Areas Landscaping; and

WHEREAS, the District desires to employ the Contractor to provide the aforementioned services.

WHEREAS, the Contractor, has submitted a bid proposal for the provision of services to complete such services as required by the District; and

WHEREAS, the District desires to employ the Contractor as an independent contractor to provide the services described herein for the compensation and upon the terms, conditions and provisions hereinafter set forth.

NOW, THEREFORE, the District and the Contractor agree as follows:

1. **RECITALS.** That the above recitals are true and correct and are incorporated herein.

2. **DESCRIPTION OF WORK AND SERVICES.**

A. The District desires that the Contractor provide professional services of the very highest quality. Following the execution of this Agreement by both parties, the Contractor shall provide the District with the specific services identified in this Agreement.

B. While providing the services identified in this Agreement, the Contractor shall assign such staff as may be required, and such staff shall be responsible for coordinating, expediting, and controlling all aspects to assure completion of the services. All work to be performed within the scope of these specifications contained herein shall be strictly managed, executed, and performed by the Contractor using experienced personnel.

C. The Contractor shall provide the specific professional services as shown in Paragraph 3 of this Agreement.

3. **SCOPE OF PROFESSIONAL SERVICES.** The duties, obligations, and responsibilities of the Contractor are those described in the Scope of Services attached hereto as Exhibit "A" and made a part hereof (the "Work") and those other obligations set forth herein. Contractor shall solely be responsible for the means, manner and methods by which its duties, obligations and responsibilities under this Agreement are met to the satisfaction of the District.

4. **MANNER OF CONTRACTOR'S PERFORMANCE.** The Contractor agrees, as an independent contractor, to undertake the Work and/or perform such services as specified in this Agreement (including any addendum or amendment subsequently executed by the parties or in any authorized written work order from the District issued in connection with this Agreement and accepted by the Contractor). All Work shall be performed in a neat and professional manner reasonably acceptable to the District and shall be in accordance with industry standards in Lee County, Florida. The performance of all services by the Contractor under this Agreement and related to this Agreement shall conform to any written instructions issued by the District.

A. Should any work and/or services be required which are not specified in this Agreement or any addenda, but which are nevertheless necessary or reasonably inferred for the proper provision of the Work to the District, such work or services shall be fully performed by the Contractor as if described and delineated in this Agreement.

B. The Contractor agrees that the District shall not be liable for the payment of any other work or services unless the District, through an authorized representative of the District, authorizes the Contractor, in writing, to perform such work.

C. The District shall designate in writing a person to act as the District's representative with respect to the services to be performed under this Agreement. The District's representative shall have complete authority to transmit instructions, receive information, interpret and define the District's policies and decisions with respect to materials, equipment, elements, and systems pertinent to the Contractor's services.

(1) The District hereby designates the District Manager, or a representative of the District Manager, to act as its representative.

(2) The Contractor agrees to meet with the District's representative, and at the request of the District, to walk the property to discuss conditions, schedules, and items of concern regarding this Agreement.

D. The Contractor shall use all due care to protect the property of the District, its residents, and landowners from damage. The Contractor, at the Contractor's sole cost and expense, agrees to repair any damage resulting from the Contractor's activities and work within twenty-four (24) hours of the damage occurring or receiving written notice, whichever is earlier.

E. If requested, a representative of Contractor shall attend regular or special meetings of the District's Board of Supervisors, if requested by the District.

F. Contractor shall keep, observe, and perform all requirements of applicable local, State, and Federal laws, rules, regulations, or ordinances.

5. **COMPENSATION TERM.**

A. As compensation for the Work described in this Agreement, the District agrees to pay Contractor in current United States funds for the performance of the Work, the price of Four Thousand Three Hundred and Sixty Dollars (\$4,360.00) for the initial month which includes clean-up and start up costs and then on a month to month basis based upon time and materials for services provided with a not to exceed term of 6 months. Services shall be payable by the District on a monthly basis upon the completion of the Work.

B. If the District should desire additional work or services, or to add additional lands to be maintained, the Contractor agrees to negotiate in good faith to undertake such additional work or services. Upon successful negotiations, the parties shall agree in writing to an amendment, addendum, addenda, or change order(s) to this Agreement. The Contractor shall be compensated for such agreed additional work or services based upon a payment amount acceptable to the parties and agreed to in writing.

C. The District may require, as a condition precedent to making any payment to the Contractor, that all subcontractors, materialmen, suppliers or laborers be paid and require evidence, in the form of Lien Releases or partial Waivers of Lien, to be submitted to the District by those subcontractors, material men, suppliers or laborers, and further require that the Contractor provide an affidavit relating to the payment of said indebtedness. Further, the District shall have the right to require, as a condition precedent to making any payment, evidence from the Contractor, in a form satisfactory to the District, that any indebtedness of the Contractor, as to services to the District, has been paid and that the Contractor has met all of the obligations with regard to the withholding and payment of taxes, Social Security payments, Workers' Compensation, Unemployment compensation contributions, and similar payroll deductions from the wages of employees.

D. The Contractor shall maintain records conforming to usual accounting practices. Further, the Contractor agrees to render an invoice to the District, in writing, which shall be delivered or mailed to the District by the fifth (5th) day of the next succeeding month following the completion of the Work. The invoice shall be due and payable within forty-five (45) days of receipt by the District. The invoice shall include such supporting information as the District may reasonably require the Contractor to provide.

6. **WARRANTIES.** Contractor warrants that the Work performed and all goods delivered under this Agreement, shall be free from any defects in workmanship and material, and shall conform strictly to these specifications. Contractor further warrants that all the Work shall be performed using Contractor's best efforts and shall be in conformance with industry standards for workmanship. By executing this Agreement, Contractor represents that it has examined carefully all of the contract documents, acquainted itself with the site, and all conditions relevant to the Work, and has made all evaluations and investigations necessary to a full understanding of any difficulties which may be encountered in performing the Work pursuant to the Agreement. Contractor acknowledges that the Agreement documents are sufficient for the proper and complete execution of the Work.

7. **SAFETY.** The Contractor shall maintain an adequate safety program to ensure the safety of employees and any other individuals working under this Agreement. The Contractor shall comply with all applicable standards, rules, or regulations of the Occupational Safety and Health Administration (hereinafter "OSHA") and all applicable laws, statutes, rules, regulations and orders. The Contractor shall take precautions at all times to protect any persons and property affected by the Contractor's work under this Agreement, utilizing safety equipment such as bright vests, traffic cones, etc.

8. **INSURANCE.**

A. The Contractor or any subcontractor performing the work described in this Agreement shall maintain throughout the term of this Agreement the following insurance:

- (1) Workers' Compensation coverage, in full compliance with Florida statutory requirements, for all employees of the Contractor who are to provide a service under this Contract, as required under applicable Florida Statutes and Employer's Liability with limits of not less than \$1,000,000.00 per employee per accident, \$500,000.00 disease aggregate, and

\$100,000.00 per employee per disease.

(2) Commercial General Liability "occurrence" coverage in the minimum amount of \$1,000,000 combined single limit bodily injury and property damage each occurrence and \$2,000,000 aggregate, including personal injury, broad form property damage, products/completed operations, broad form blanket contractual and \$100,000 fire legal liability.

(3) Automobile Liability Insurance for bodily injuries in limits of not less than \$1,000,000 combined single limit bodily injury and for property damage, providing coverage for any accident arising out of or resulting from the operation, maintenance, or use by the Contractor of any owned, non-owned, or hired automobiles, trailers, or other equipment required to be licensed. Said insurance shall also to include insured/underinsured motorists' coverage in the minimum amount of \$100,000 when there are owned vehicles.

B. The District, its staff, consultants, agents and supervisors shall be named as an additional insured on all policies required (excluding worker's compensation). The Contractor shall furnish the District with the Certificate of Insurance evidencing compliance with this requirement. No certificate shall be acceptable to the District unless it provides that any change or termination within the policy periods of the insurance coverage, as certified, shall not be effective within thirty (30) days of prior written notice to the District. Insurance coverage shall be from a reputable insurance carrier acceptable to the District, who licensed to conduct business in the State of Florida, and such carrier shall have a Best's Insurance Reports rating of at least A-VII.

C. If the Contractor fails to have secured and maintained the required insurance, the District has the right (without any obligation to do so, however), to secure such required insurance in which event, the Contractor shall pay the cost for that required insurance and shall furnish, upon demand, all information that may be required in connection with the District's obtaining the required insurance.

9. **INDEMNIFICATION/HOLD HARMLESS.** The Contractor assumes liability for and shall indemnify, defend and save harmless the District as well as its supervisors, members, employees, officers, managers, agents, successors and assigns from any and all expenses, costs, claims, actions, damages, losses and liabilities of every kind (including, but not limited to, reasonable attorneys' fees of their attorneys) irrespective of the theory upon which based (including, but not limited to, negligence and strict liability) arising out of the Contractor's presence within Pelican Landing for any purpose (including, but not limited to, performing work under this Agreement) and arising out of the Work area and the condition, operation ownership, selection, transportation, loading, unloading, security, leasing or return of any equipment or individuals with respect to the above services regardless of where, how and by whom used or operated and including, without limitation, injury to property or person (including death). This Agreement also obligates the Contractor to indemnify and save harmless the District for any and all expenses, costs, claims, actions, damages, losses, and liabilities of every kind arising out of any of the Contractor's or their subcontractors at the site. The Contractor understands and agrees that it is obligated and shall indemnify the District for damages and injury to persons and property caused in whole or in part by any act, omission, negligence or fault of the Contractor and its subcontractor, agents, employees, officers, directors, successors and assigns. The Contractor's obligation to indemnify and defend the District is absolute, including instances where the District are found potentially liable, responsible or at fault and in those instances where the District's own negligence or actions caused said damage or injury in part. Notwithstanding the above, the Contractor shall not be required to indemnify and defend the District for damages found by a Court to have been caused solely by the District gross negligence or the willful, wanton or intentional misconduct of the District or their employees, officers, directors, successors and assigns.

The Contractor hereby acknowledges that the first \$100.00, paid under this contract as sufficient and valuable consideration from the District to the Contractor as specific consideration for this indemnification. It is understood and agreed that this Agreement is not a construction contract as that term is referenced in Section 725.06, Florida Statutes (and as later amended) and that said statutory provision does not govern, restrict or control this Agreement.

10. COMPLIANCE WITH GOVERNMENTAL REGULATION. The Contractor shall keep, observe, and perform all requirements of applicable local, State, and Federal laws, rules, regulations, or ordinances. If the Contractor fails to notify the District in writing within five (5) days of the receipt of any notice, order, required to comply notice, or a report of a violation or an alleged violation, made by any local, State, or Federal governmental body or agency or subdivision thereof with respect to the services being rendered under this Agreement or any action of the Contractor or any of its agents, servants, employees, or materialmen, or with respect to terms, wages, hours, conditions of employment, safety appliances, or any other requirements applicable to provision of services, or fails to comply with any requirement of such agency within five (5) days after receipt of any such notice, order, request to comply notice, or report of a violation or an alleged violation, the District may terminate this Agreement, such termination to be effective upon the giving of notice of termination.

11. LIENS AND CLAIMS. The Contractor shall promptly and properly pay for all labor employed, materials purchased, and equipment hired by it to perform under this Agreement. The Contractor shall keep the District's property free from any construction, materialmen's or mechanic's liens and claims or notices in respect to such liens and claims, which arise by reason of the Contractor's performance under this Agreement, and the Contractor shall immediately discharge any such claim or lien. In the event that the Contractor does not pay or satisfy such claim or lien within three (3) business days after the filing of notice thereof, the District, in addition to any and all other remedies available under this Agreement, may terminate this Agreement to be effective immediately upon the giving of notice of termination.

12. DEFAULT AND PROTECTION AGAINST THIRD PARTY INTERFERENCE. A default by either Party under this Agreement shall entitle the other to all remedies available at law or in equity, which may include, but not be limited to, the right of damages, injunctive relief, and/or specific performance. The District shall be solely responsible for enforcing its rights under this Agreement against any interfering third party. Nothing contained in this Agreement shall limit or impair the District's right to protect its rights from interference by a third party to this Agreement.

13. CUSTOM AND USAGE. It is hereby agreed, any law, custom, or usage to the contrary notwithstanding, that the District shall have the right at all times to enforce the conditions and agreements contained in this Agreement in strict accordance with the terms of this Agreement, notwithstanding any conduct or custom on the part of the District in refraining from so doing; and further, that the failure of the District at any time or times to strictly enforce its rights under this Agreement shall not be construed as having created a custom in any way or manner contrary to the specific conditions and agreements of this Agreement, or as having in any way modified or waived the same.

14. SUCCESSORS. This Agreement shall inure to the benefit of and be binding upon the heirs, executors, administrators, successors, and assigns of the Parties to this Agreement, except as expressly limited in this Agreement.

15. TERMINATION. The District agrees that the Contractor may terminate this Agreement with or without cause by providing ninety (90) days written notice of termination to the District; provided, however, that the District shall be provided a reasonable opportunity to cure any breach under this Agreement by the Contractor. The District may, in its sole and absolute discretion, whether or not reasonable,

on thirty (30) days' written notice to Contractor, terminate this contract at its convenience, with or without cause, and without prejudice to any other remedy it may have. Upon any termination of this Agreement, the Contractor shall be entitled to payment for all work and/or services rendered up until the effective termination of this Agreement, subject to whatever claims or off-sets the District may have against the Contractor.

16. **PERMITS AND LICENSES.** All permits or licenses necessary for the Contractor to perform under this Agreement shall be obtained and paid for by the Contractor.

17. **ASSIGNMENT.** Neither the District nor the Contractor may assign this Agreement without the prior written approval of the other.

18. **INDEPENDENT CONTRACTOR STATUS.** In all matters relating to this Agreement, the Contractor shall be acting as an independent contractor. This Agreement does not create an employee/employer relationship between the parties. It is the intent of the parties that the Contractor is an independent contractor under this Agreement and not the District's employee for all purposes, including but not limited to, the application of the Fair Labor Standards Act minimum wage and overtime payments, Federal Insurance Contribution Act, the Social Security Act, the Federal Unemployment Tax Act, the provisions of the Internal Revenue Code, the State Workers' Compensation Act, and the State unemployment insurance law. The Contractor shall retain sole and absolute discretion in the judgment of the manner and means of carrying out the Contractor's activities and responsibilities hereunder provided, further that administrative procedures applicable to services rendered under this Agreement shall be those of the Contractor, which policies of the Contractor shall not conflict with the District, or other government policies, rules or regulations relating to the use of the Contractor's funds provided for herein. The Contractor agrees that it is a separate and independent enterprise from the District, that it has full opportunity to find other business, that it has made its own investment in its business, and that it will utilize a high level of skill necessary to perform the work. This Agreement shall not be construed as creating any joint employment relationship between the Contractor and the District and the District will not be liable for any obligation incurred by the Contractor, including but not limited to unpaid minimum wages and/or overtime premiums. The Contractor shall not incur expenses on behalf of the District, enter into any contract on behalf of the District, either written or oral, or in any other way attempt to obligate or bind the District except upon the express prior written approval of the District.

19. **E-VERIFY.** Contractor shall comply with all applicable requirements of Section 448.095, Florida Statutes. Contractor shall register with and use the U.S. Department of Homeland Security's E-Verify system to verify the work authorization status of all newly hired employees. If Contractor enters into a contract with a subcontractor relating to the services under this Agreement, the subcontractor must register with and use the E-Verify system and provide Contractor with an affidavit stating the subcontractor does not employ, contract with, or subcontract with an unauthorized alien. Contractor shall maintain a copy of said affidavit for the duration of the contract with the subcontractor and provide a copy to the District upon request. For purposes of this section, the term "subcontractor" shall have such meaning as provided in Section 448.095(1)(j), Florida Statutes and the term "unauthorized alien" shall have such meaning as provided in Section 448.095(k), Florida Statutes.

If Contractor has a good faith belief that a subcontractor with which it is contracting has knowingly violated Section 448.095, Florida Statutes, then Contractor shall terminate the contract with such person or entity. Further, if District has a good faith belief that a subcontractor of Contractor knowingly violated Section 448.095, Florida Statutes, but Contractor otherwise complied with its obligations hereunder, District shall promptly notify the Contractor and upon said notification, Contractor shall immediately terminate its contract with the subcontractor.

Notwithstanding anything else in this Agreement to the contrary, District may immediately terminate this Agreement for cause if there is a good faith belief that Contractor knowingly violated the provisions of Section 448.095, Florida Statutes, and any termination thereunder shall in no event be considered a breach of contract by District.

By entering into this Agreement, Contractor represents that no public employer has terminated a contract with Contractor under Section 448.095(2)(c), Florida Statutes, within the year immediately preceding the date of this Agreement. District has materially relied on this representation in entering into this Agreement with Contractor.

20. PUBLIC RECORDS. The Contractor understands and agrees that all documents of any kind provided to the District in connection with this Agreement may be public records, and, accordingly, the Contractor agrees to comply with all applicable provisions of Florida law in handling such records, including but not limited to Section 119.0701, Florida Statutes. The Contractor acknowledges that the designated public records custodian for the District is Daphne Gillyard (“Public Records Custodian”). Among other requirements and to the extent applicable by law, the Contractor shall 1) keep and maintain public records required by the District to perform the Oversight Services; 2) upon request by the Public Records Custodian, provide the District with the requested public records or allow the records to be inspected or copied within a reasonable time period at a cost that does not exceed the cost provided in Chapter 119, Florida Statutes; 3) ensure that public records which are exempt or confidential, and exempt from public records disclosure requirements, are not disclosed except as authorized by law for the duration of the Agreement term and following the Agreement term if the Contractor does not transfer the records to the Public Records Custodian of the District; and 4) upon completion of the Agreement, transfer to the District, at no cost, all public records in the Contractor’s possession or, alternatively, keep, maintain and meet all applicable requirements for retaining public records pursuant to Florida laws. When such public records are transferred by the Contractor, the Contractor shall destroy any duplicate public records that are exempt or confidential and exempt from public records disclosure requirements. All records stored electronically must be provided to the District in a format that is compatible with Microsoft Word or Adobe PDF formats. Failure of Contractor to comply with Section 119.0701, Florida Statutes may subject the Contractor to penalties under Section 119.10, Florida Statutes. Further, in the event the Contractor fails to comply with this Section or Section 119.0701, Florida Statutes, District shall be entitled to any and all remedies at law or in equity. The following statement is required to be included in this Agreement pursuant to Section 119.0701(2), Florida Statutes:

IF THE CONTRACTOR HAS QUESTIONS REGARDING THE APPLICATION OF CHAPTER 119, FLORIDA STATUTES TO THE CONTRACTOR’S DUTY TO PROVIDE PUBLIC RECORDS RELATING TO THIS AGREEMENT, CONTACT THE CUSTODIAN OF PUBLIC RECORDS AT DAPHNE GILLYARD, TELEPHONE: (561) 571-0010, EMAIL: GILLYARDD@WHHASSOCIATES.COM, AND MAILING ADDRESS: 2300 GLADES ROAD, SUITE 410W, BOCA RATON, FL 33431.

21. SEVERABILITY. In the event any term or provision of this Agreement be determined by appropriate judicial authority to be illegal or otherwise invalid, such provision shall be given the nearest legal meaning or be construed as deleted as such authority determines, and the remainder of this Agreement shall be construed to be in full force and effect.

22. **EXHIBITS.** All of the exhibits attached to this Agreement, if any, are incorporated in, and made a part of, this Agreement.

23. **COMPLETE AGREEMENT.** This Agreement (and any exhibits or proposals expressly incorporated herein) constitutes the entire and complete agreement between the parties hereto and supersedes all prior correspondence, discussions, agreements and understandings between the parties hereto relating to the matters herein contained.

24. **MODIFICATIONS.** This Agreement may not be amended or modified in any manner other than by an Agreement in writing signed by all of the parties hereto.

25. **WAIVER.** No waiver of any of the terms of this Agreement shall be valid, unless such is in writing and signed by the party against whom such waiver is asserted. In any event, no waiver shall operate or be constructed as a waiver of any future required action or of any subsequent breach.

26. **CONSTRUCTION OF THIS AGREEMENT.**

A. **TITLES.** The titles of paragraphs and sub-paragraphs are for reference purposes only, and shall not in any way limit the contents, application or effect thereof.

B. **ORDER OF PARAGRAPHS.** This Agreement shall be construed as a whole with no importance being placed upon the order of the paragraphs as they appear herein.

C. **PRONOUNS.** Pronouns used herein shall refer to every other and all genders and any word used herein shall refer to the singular or plural as required or appropriate to the context.

D. **FLORIDA LAWS.** This Agreement shall be construed, governed and interpreted in accordance with the laws of the State of Florida.

E. **NEGOTIATION OF AGREEMENT.** The parties hereto have participated fully in the negotiation and preparation hereof and accordingly, this Agreement shall not be more strictly construed against one or the other.

F. **INTERPRET TO BIND AND TO DO JUSTICE.** This Agreement shall be interpreted in a manner to uphold and enforce the binding effect of all provisions hereof and, at the same time, to do justice to all parties in the event of doubt or ambiguity as to any term, expression or meaning.

G. **THIRD PARTY BENEFICIARIES.** This Agreement is solely for the benefit of the District and the Contractor and no right or cause of action shall accrue upon or by reason, to or for the benefit of any third party not a formal party to this Agreement. Nothing in this Agreement expressed or implied is intended or shall be construed to confer upon any person or corporation other than the District and the Contractor any right, remedy, or claim under or by reason of this Agreement or any of the provisions or conditions of this Agreement; and all of the provisions, representations, covenants, and conditions contained in this Agreement shall inure to the sole benefit of and shall be binding upon the District and the Contractor and their respective representatives, successors, and assigns.

27. **NOTICES.** All notices, demands, requests or other communications made pursuant to, under or by virtue of this Agreement must be in writing and either emailed, hand-delivered, delivered by next business day commercial courier (such as FedEx or UPS), or mailed through the United States Postal Service, to the party to which the notice, demand, request or communication is made, as follows:

IF TO THE DISTRICT:

Saltleaf Community Development District
Wrathell, Hunt & Associates, LLC
9220 Bonita Beach Road, Suite 214
Bonita Springs, FL 34135
adamsc@whhassociates.com

WITH A COPY TO:

Kutak Rock, LLP
107 W College Avenue
Tallahassee, FL 32301
Jere.Earlywine@KutakRock.com

IF TO THE CONTRACTOR:

Brightview Landscape Services, Inc.
16335 Old US 41
Fort Myers, FL 33912

Such addresses may be changed by written notice given to the address noted above. Any notice, demand, request or other communication shall be deemed to be given upon actual receipt in the case of email, hand-delivery or delivery by overnight courier, or two (2) business days after depositing the same in a letter box or by other means placed within the possession of the United States Postal Service, properly addressed to the party in accordance with the foregoing and with the proper amount of postage affixed thereto, if applicable. Legal counsel may deliver any notice on behalf of the party such counsel represents.

28. COUNTERPARTS. This Agreement may be executed simultaneously in two (2) or more counterparts, each of which shall be deemed to be original, but all of which together shall constitute one and the same instrument.

29. VENUE, PREVAILING PARTY ATTORNEY'S FEES AND COSTS. In the event of litigation arising out of either party's obligations under this Agreement, venue shall lie in Lee County, Florida and the prevailing party shall be entitled to recover its attorney's fees and costs from the non-prevailing party, including but not limited to trial level fees, bankruptcy fees and appellate fees.

30. ANTI-HUMAN TRAFFICKING AFFIDAVIT. In accordance with the requirements of Section 787.06(13), Florida Statutes, the affidavit attached hereto as **Exhibit "B"** shall be completed by Contractor at the time of execution of this Agreement.

IN WITNESS WHEREOF, the parties execute this Agreement and further agree that it shall take effect as of the date first written above.

DISTRICT:

**SALTLEAF COMMUNITY
DEVELOPMENT DISTRICT**

Attest:

By: 

Dated: 3.4.26

CONTRACTOR:

BrightView Landscape Services, Inc.

By: 

Name: Rikard Beaton

Title: Vice President & General Manager

Dated: 3-5-26

EXHIBIT 'A'



March 02, 2026

Page 1 of 2

**Proposal for Extra Work at
Saltleaf CDD - interim maintenance for March 2026**

Property Name Saltleaf CDD - interim maintenance Contact Chelsey E. Adams Jr.
for March 2026
Property Address Coconut Road To Saltleaf Community Development District
Bonita Springs, FL 34134 Billing Address c/o Chelsey E. Adams, Jr -Wrathell Hunt
2300 Glades Rd. #410 W
Boca Raton, FL 33431

Project Name Saltleaf CDD - interim maintenance for March 2026
Project Description mow, edge, blow, remove weeds, apply fertilizer, inspect irrigation-Marina,
Marina pkg, park, Coc Rd

Scope of Work

QTY	UoM/Size	Material/Description	Unit Price	Total	
week of March 2				Subtotal	\$2,365.00
45.00	HOUR	initial mow, edge, blow sod areas, trash and weed removal, light pruning on plant material	\$45.00	\$2,025.00	
4.00	HOUR	Irrigation Technician - inspect irrigation, perform minor repairs	\$60.00	\$240.00	
1.00	LUMP SUM	irrigation parts	\$100.00	\$100.00	
week of March 9				Subtotal	\$1,275.00
15.00	HOUR	trash removal, blow off paved surfaces, apply 15 bags fertilizer on shrubs and turf	\$45.00	\$675.00	
15.00	BAG	fertilizer 8-2-12 for shrubs, 24-0-11 for turf	\$40.00	\$600.00	
week of March 16				Subtotal	\$450.00
10.00	HOUR	mow, edge, blow sod areas, trash and weed removal	\$45.00	\$450.00	
week of March 23				Subtotal	\$270.00
6.00	HOUR	trash and weed removal, blow off paved surfaces	\$45.00	\$270.00	

For internal use only

SO# 8862096
JOB# 350400000
Service Line 130

Total Price \$4,360.00

THIS IS NOT AN INVOICE

This proposal is valid for thirty (30) days unless otherwise approved by Contractor's Senior Vice President
16335 Old U.S. 41, Fort Myers, FL 33912 ph. (239) 267-8707 fax (239) 267-6386

TERMS & CONDITIONS

1. The Contractor shall recognize and perform in accordance with written terms, written specifications and drawings only contained or referred to herein. All materials shall conform to bid specifications.
2. Work Force: Contractor shall designate a qualified representative with experience in landscape maintenance/construction upgrades or when applicable tree management. The workforce shall be competent and qualified, and shall be legally authorized to work in the U.S.
3. License and Permits: Contractor shall maintain a Landscape Contractor's license if required by State or local law, and will comply with all other license requirements of the City, State and Federal Governments, as well as all other requirements of law. Unless otherwise agreed upon by the parties or prohibited by law, Customer shall be required to obtain all necessary and required permits to allow the commencement of the Services on the property.
4. Taxes: Contractor agrees to pay all applicable taxes, including sales or General Excise Tax (GET) where applicable.
5. Insurance: Contractor agrees to provide General Liability Insurance, Automotive Liability Insurance, Worker's Compensation Insurance, and any other insurance required by law or Customer, as specified in writing prior to commencement of work. If not specified, Contractor will furnish insurance with \$1,000,000 limit of liability.
6. Liability: Contractor shall not be liable for any damage that occurs from Acts of God defined as extreme weather conditions, fire, earthquake, etc., and rules, regulations or restrictions imposed by any government or governmental agency, national or regional emergency, epidemic, pandemic, health related outbreak or other medical events not caused by one or other delays or failure of performance beyond the commercially reasonable control of either party. Under these circumstances, Contractor shall have the right to renegotiate the terms and prices of this Contract within sixty (60) days.
7. Any illegal trespass, claims and/or damages resulting from work requested that is not on property owned by Customer or not under Customer management and control shall be the sole responsibility of the Customer.
8. Subcontractors: Contractor reserves the right to hire qualified subcontractors to perform specialized functions or work requiring specialized equipment.
9. Additional Services: Any additional work not shown in the above specifications involving extra costs will be executed only upon signed written orders, and will become an extra charge over and above the estimate.
10. Access to Jobsite: Customer shall provide all utilities to perform the work. Customer shall furnish access to all parts of jobsite where Contractor is to perform work as required by the Contract or other functions related thereto during normal business hours and other reasonable periods of time. Contractor will perform the work as reasonably practical after the Customer makes the site available for performance of the work.
11. Payment Terms: Upon signing this Agreement, Customer shall pay Contractor 50% of the Proposed Price and the remaining balance shall be paid by Customer to Contractor upon completion of the project unless otherwise agreed to in writing.
12. Termination: This Work Order may be terminated by the either party with or without cause upon seven (7) workdays advance written notice. Customer will be required to pay for all materials purchased and work complete to the date of termination and reasonable charges incurred in demobilizing.
13. Assignment: The Customer and the Contractor respectively bind themselves, their partners, successors, assigns and legal representative to the other party, with respect to all covenants of this Agreement. Neither this Customer nor the Contractor shall assign or transfer any interest in this Agreement without the written consent of the other provided, however, that consent shall not be required to assign this Agreement to any company which control is controlled by, or is under common control with Contractor or in connection with assignment to an affiliate or pursuant to a merger, sale of all or substantially all of its assets or equity securities, consolidation, change of control or corporate reorganization.
14. Disclaimer: This proposal was estimated and priced based upon a site visit and visual inspection from ground level using ordinary means, at or about the time this proposal was prepared. The price quoted in this proposal for the work described is the result of that ground level visual inspection and therefore our company will not be liable for any additional costs or damages for additional work not described herein, or liable for any incidents/accidents resulting from conditions that were not ascertained by said ground level visual inspection by ordinary means at the time said inspection was performed. Contractor cannot be held responsible for unknown or otherwise hidden defects. Any corrective work proposed herein cannot guarantee exact results. Professional engineering, architectural and/or landscape design services (Design Services) are not included in this Agreement and shall not be provided by the Contractor. Any design defects in the Contract Documents are the sole responsibility of the Customer. If the Customer must engage a licensed engineer, architect and/or landscape design professional, any costs concerning these Design Services are to be paid by the Customer directly to the designer involved.

15. Cancellation: Notice of Cancellation of work must be received in writing before the crew is dispatched to their location or Customer will be liable for a minimum travel charge of \$150.00 and billed to Customer.

The following sections shall apply where Contractor provides Customer with free care services:

16. Tree & Stump Removal: Trees removed will be cut as close to the ground as possible based on conditions to or next to the bottom of the tree trunk. Additional charges will be levied for unseen hazards such as, but not limited to, concrete brick filled trunks, metal roots, etc. If requested mechanical grinding of visible tree stump will be done to a defined width and depth below ground level at an additional charge to the Customer. Defined backfill and landscape material may be specified. Customer shall be responsible for contacting the appropriate underground utility locator company to locate and mark underground utility lines prior to start of work. Contractor is not responsible for damage done to underground utilities such as but not limited to cables, wires, pipes, and irrigation parts. Contractor will repair damaged irrigation lines at the Customer's expense.
17. Waiver of Liability: Requests for crown thinning in excess of twenty-five percent (25%) or work not in accordance with ISA (International Society of Arboriculture) standards will require a signed waiver of liability.

Acceptance of this Contract:
By executing this document, Customer agrees to the formation of a binding contract and to the terms and conditions set forth herein. Customer represents that Contractor is authorized to perform the work stated on the face of this Contract. If payment has not been received by Contractor per payment terms hereunder, Contractor shall be entitled to all costs of collection, including reasonable attorney's fees and it shall be relieved of any obligation to continue performance under this or any other Contract with Customer. Interest at a per annum rate of 1.5% per month (18% per year) or the highest rate permitted by law, may be charged on unpaid balance 15 days after billing.

NOTICE: FAILURE TO MAKE PAYMENT WHEN DUE FOR COMPLETED WORK ON CONSTRUCTION JOBS MAY RESULT IN A MECHANIC'S LIEN ON THE TITLE TO YOUR PROPERTY.

<p>Customer:</p> <p>Signature: _____</p> <p>Chelsey E. Adams Jr. Printed Name</p> <p>Signature: _____</p> <p>William Andrew Allen Printed Name</p> <p>Job #: 35040000</p> <p>SO #: 8862096</p>	<p style="text-align: right;">Manager</p> <p style="text-align: right;">Title</p> <p style="text-align: right;">March 02, 2026</p> <p style="text-align: right;">Date</p> <p style="text-align: right;">March 02, 2026</p> <p style="text-align: right;">Date</p> <p style="text-align: right;">Proposed Price: \$4,360.00</p>
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BrightView Landscape Services, Inc. "Contractor"
Associate Account Manager

Exhibit "B"

AFFIDAVIT OF COMPLIANCE WITH ANTI-HUMAN TRAFFICKING LAWS

State of Florida

County of Lee

In accordance with Section 787.06 (13), Florida Statutes, the undersigned, on behalf of Brightview Landscape Serv. (the "Contractor"), hereby attests under penalty of perjury that, the Contractor, to the best of my knowledge and reasonable belief, does not use coercion for labor or services as defined in Section 787.06, Florida Statutes, entitled "Human Trafficking."

The undersigned is authorized to execute this affidavit on behalf of the Contractor.

[Handwritten Signature]

Signature
Printed Name: SCOTT MILLER
Title: BRANCH MANAGER
Contractor: BRIGHTVIEW LANDSCAPE SERVICES, INC.
Date: 3-5-26

SWORN TO AND SUBSCRIBED before me by means of physical presence or online notarization, this 5 day of March, 2026, by Scott Miller, as Branch Manager of Brightview Landscape Services, who is personally known to me or who produced as identification.



JAMIE C. GROGAN
Commission # HH 591168
Expires September 9, 2028

[Handwritten Signature]
Notary Public

(Notary Seal)



CERTIFICATE OF LIABILITY INSURANCE

10/1/2026

DATE (MM/DD/YYYY)

3/4/2026

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an **ADDITIONAL INSURED**, the policy(ies) must have **ADDITIONAL INSURED** provisions or be endorsed. If **SUBROGATION IS WAIVED**, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

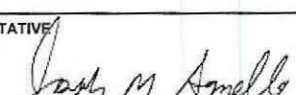
PRODUCER Lockton Companies, LLC DBA Lockton Insurance Brokers, LLC in CA CA license #0F15767 444 W. 47th St., Ste. 900 Kansas City MO 64112-1906 (816) 960-9000 keasu@lockton.com	CONTACT NAME: PHONE (A/C No., Ext): FAX (A/C, No): E-MAIL ADDRESS:													
	<table border="1"> <thead> <tr> <th>INSURER(S) AFFORDING COVERAGE</th> <th>NAIC #</th> </tr> </thead> <tbody> <tr> <td>INSURER A : Zurich American Insurance Company</td> <td>16535</td> </tr> <tr> <td>INSURER B : American Guarantee and Liab. Ins. Co.</td> <td>26247</td> </tr> <tr> <td>INSURER C : American Zurich Insurance Company</td> <td>40142</td> </tr> <tr> <td>INSURER D : Everest Indemnity Insurance Company</td> <td>10851</td> </tr> <tr> <td>INSURER E :</td> <td></td> </tr> <tr> <td>INSURER F :</td> <td></td> </tr> </tbody> </table>	INSURER(S) AFFORDING COVERAGE	NAIC #	INSURER A : Zurich American Insurance Company	16535	INSURER B : American Guarantee and Liab. Ins. Co.	26247	INSURER C : American Zurich Insurance Company	40142	INSURER D : Everest Indemnity Insurance Company	10851	INSURER E :		INSURER F :
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INSURER E :														
INSURER F :														
INSURED 1568353 BRIGHTVIEW LANDSCAPE SERVICES, INC. LOCATION #35040 16335 OLD U.S. 41 FORT MYERS FL 33912														

COVERAGES **CERTIFICATE NUMBER:** 23105927 **REVISION NUMBER:** XXXXXXXX

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSD	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS
A	<input checked="" type="checkbox"/> COMMERCIAL GENERAL LIABILITY <input type="checkbox"/> CLAIMS-MADE <input checked="" type="checkbox"/> OCCUR <input checked="" type="checkbox"/> SIR APPLIES GEN'L AGGREGATE LIMIT APPLIES PER: <input type="checkbox"/> POLICY <input checked="" type="checkbox"/> PRO-JECT <input checked="" type="checkbox"/> LOC OTHER:	N	N	GLO 5096424 00	10/1/2025	10/1/2026	EACH OCCURRENCE \$ 5,000,000 DAMAGE TO RENTED PREMISES (Ea occurrence) \$ 2,000,000 MED EXP (Any one person) \$ 10,000 PERSONAL & ADV INJURY \$ 5,000,000 GENERAL AGGREGATE \$ 5,000,000 PRODUCTS - COMP/OP AGG \$ 5,000,000 \$
A	<input checked="" type="checkbox"/> AUTOMOBILE LIABILITY <input checked="" type="checkbox"/> ANY AUTO <input type="checkbox"/> OWNED AUTOS ONLY <input type="checkbox"/> SCHEDULED AUTOS <input type="checkbox"/> HIRED AUTOS ONLY <input type="checkbox"/> NON-OWNED AUTOS ONLY	N	N	BAP 5096426-00	10/1/2025	10/1/2026	COMBINED SINGLE LIMIT (Ea accident) \$ 5,000,000 BODILY INJURY (Per person) \$ XXXXXXXX BODILY INJURY (Per accident) \$ XXXXXXXX PROPERTY DAMAGE (Per accident) \$ XXXXXXXX \$ XXXXXXXX
D	<input checked="" type="checkbox"/> UMBRELLA LIAB <input checked="" type="checkbox"/> OCCUR <input type="checkbox"/> EXCESS LIAB <input type="checkbox"/> CLAIMS-MADE <input type="checkbox"/> DED <input checked="" type="checkbox"/> RETENTION \$	N	N	ZAU 5085968-21	10/1/2025	10/1/2026	EACH OCCURRENCE \$ 10,000,000 AGGREGATE \$ 10,000,000 SIR APPLIES \$ XXXXXXXX
B B	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH) If yes, describe under DESCRIPTION OF OPERATIONS below Y/N <input checked="" type="checkbox"/> N/A	N	N/A	WC 509642100 (AOS) WC 509642200 (W1)	10/1/2025 10/1/2025	10/1/2026 10/1/2026	<input checked="" type="checkbox"/> PER STATUTE <input type="checkbox"/> OTH-ER E.L. EACH ACCIDENT \$ 2,000,000 E.L. DISEASE - EA EMPLOYEE \$ 2,000,000 E.L. DISEASE - POLICY LIMIT \$ 2,000,000
C	EXCESS AUTO LIABILITY	N	N	XC5BF00001-241	10/1/2024	10/1/2027	\$5,000,000 EACH OCC

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)

CERTIFICATE HOLDER 23105927 SALTLEAF COMMUNITY DEVELOPMENT DISTRICT WRATHELL, HUNT & ASSOCIATES, LLC. 9220 BONITA BEACH RD., SUITE 214 BONITA SPRINGS FL 34135	CANCELLATION SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS. AUTHORIZED REPRESENTATIVE 
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Request for Taxpayer Identification Number and Certification

Go to www.irs.gov/FormW9 for instructions and the latest information.

Give form to the
 requester. Do not
 send to the IRS.

Before you begin. For guidance related to the purpose of Form W-9, see *Purpose of Form*, below.

Print or type. See <i>Specific Instructions</i> on page 3.	<p>1 Name of entity/individual. An entry is required. (For a sole proprietor or disregarded entity, enter the owner's name on line 1, and enter the business/disregarded entity's name on line 2.)</p> <p>Brightview Landscape Services Inc</p>	
	<p>2 Business name/disregarded entity name, if different from above.</p>	
	<p>3a Check the appropriate box for federal tax classification of the entity/individual whose name is entered on line 1. Check only one of the following seven boxes.</p> <p> <input type="checkbox"/> Individual/sole proprietor <input checked="" type="checkbox"/> C corporation <input type="checkbox"/> S corporation <input type="checkbox"/> Partnership <input type="checkbox"/> Trust/estate <input type="checkbox"/> LLC. Enter the tax classification (C = C corporation, S = S corporation, P = Partnership) Note: Check the "LLC" box above and, in the entry space, enter the appropriate code (C, S, or P) for the tax classification of the LLC, unless it is a disregarded entity. A disregarded entity should instead check the appropriate box for the tax classification of its owner. <input type="checkbox"/> Other (see instructions) </p>	<p>4 Exemptions (codes apply only to certain entities, not individuals; see instructions on page 3):</p> <p>Exempt payee code (if any) _____</p> <p>Exemption from Foreign Account Tax Compliance Act (FATCA) reporting code (if any) _____</p> <p style="text-align: right;"><i>(Applies to accounts maintained outside the United States.)</i></p>
	<p>3b If on line 3a you checked "Partnership" or "Trust/estate," or checked "LLC" and entered "P" as its tax classification, and you are providing this form to a partnership, trust, or estate in which you have an ownership interest, check this box if you have any foreign partners, owners, or beneficiaries. See instructions. <input type="checkbox"/></p>	
	<p>5 Address (number, street, and apt. or suite no.). See instructions.</p> <p>PO Box 740655</p>	<p>Requester's name and address (optional)</p>
	<p>6 City, state, and ZIP code</p> <p>Atlanta GA 30374</p>	
	<p>7 List account number(s) here (optional)</p>	

Part I Taxpayer Identification Number (TIN)

Enter your TIN in the appropriate box. The TIN provided must match the name given on line 1 to avoid backup withholding. For individuals, this is generally your social security number (SSN). However, for a resident alien, sole proprietor, or disregarded entity, see the instructions for Part I, later. For other entities, it is your employer identification number (EIN). If you do not have a number, see *How to get a TIN*, later.

	<p>Social security number</p> <table border="1" style="width: 100%; text-align: center;"> <tr> <td style="width: 5%;"> </td> <td style="width: 5%;"> </td> <td style="width: 5%;"> </td> <td style="width: 5%;"> </td> <td style="width: 5%;"> </td> <td style="width: 5%;"> </td> <td style="width: 5%;"> </td> <td style="width: 5%;"> </td> <td style="width: 5%;"> </td> <td style="width: 5%;"> </td> </tr> </table>										
	<p>or</p> <p>Employer identification number</p> <table border="1" style="width: 100%; text-align: center;"> <tr> <td style="width: 5%;">9</td> <td style="width: 5%;">5</td> <td style="width: 5%;">-</td> <td style="width: 5%;">2</td> <td style="width: 5%;">6</td> <td style="width: 5%;">5</td> <td style="width: 5%;">1</td> <td style="width: 5%;">5</td> <td style="width: 5%;">4</td> <td style="width: 5%;">1</td> </tr> </table>	9	5	-	2	6	5	1	5	4	1
9	5	-	2	6	5	1	5	4	1		

Note: If the account is in more than one name, see the instructions for line 1. See also *What Name and Number To Give the Requester* for guidelines on whose number to enter.

Part II Certification

Under penalties of perjury, I certify that:

- The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me); and
- I am not subject to backup withholding because (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding; and
- I am a U.S. citizen or other U.S. person (defined below); and
- The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

Certification Instructions. You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and, generally, payments other than interest and dividends, you are not required to sign the certification, but you must provide your correct TIN. See the instructions for Part II, later.

Sign Here	Signature of U.S. person	Date 1-5-2026
------------------	--------------------------	----------------------

General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

Future developments. For the latest information about developments related to Form W-9 and its instructions, such as legislation enacted after they were published, go to www.irs.gov/FormW9.

What's New

Line 3a has been modified to clarify how a disregarded entity completes this line. An LLC that is a disregarded entity should check the appropriate box for the tax classification of its owner. Otherwise, it should check the "LLC" box and enter its appropriate tax classification.

New line 3b has been added to this form. A flow-through entity is required to complete this line to indicate that it has direct or indirect foreign partners, owners, or beneficiaries when it provides the Form W-9 to another flow-through entity in which it has an ownership interest. This change is intended to provide a flow-through entity with information regarding the status of its indirect foreign partners, owners, or beneficiaries, so that it can satisfy any applicable reporting requirements. For example, a partnership that has any indirect foreign partners may be required to complete Schedules K-2 and K-3. See the Partnership Instructions for Schedules K-2 and K-3 (Form 1065).

Purpose of Form

An individual or entity (Form W-9 requester) who is required to file an information return with the IRS is giving you this form because they

SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

UNAUDITED FINANCIAL STATEMENTS

**SALTLEAF
COMMUNITY DEVELOPMENT DISTRICT
FINANCIAL STATEMENTS
UNAUDITED
FEBRUARY 28, 2026**

**SALTLEAF
COMMUNITY DEVELOPMENT DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
FEBRUARY 28, 2026**

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds
ASSETS				
Cash	\$ 981	\$ -	\$ -	\$ 981
Investments				
Revenue	-	5,144	-	5,144
Reserve	-	2,298,208	-	2,298,208
Capitalized interest	-	1,066,965	-	1,066,965
Construction	-	-	4,351,106	4,351,106
Cost of issuance	-	45,454	-	45,454
Due from Landowner	14,722	-	-	14,722
Due from debt service fund	4,831	-	-	4,831
Due from other governments	15	-	-	15
Total assets	<u>\$ 20,549</u>	<u>\$ 3,415,771</u>	<u>\$ 4,351,106</u>	<u>\$ 7,787,426</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 14,632	\$ -	\$ -	\$ 14,632
Due to Landowner	-	4,831	-	4,831
Due to general fund	-	4,831	-	4,831
Landowner advance	6,000	-	-	6,000
Total liabilities	<u>20,632</u>	<u>9,662</u>	<u>-</u>	<u>30,294</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred receipts	14,722	-	-	14,722
Total deferred inflows of resources	<u>14,722</u>	<u>-</u>	<u>-</u>	<u>14,722</u>
Fund balances:				
Restricted for:				
Debt service	-	3,406,109	-	3,406,109
Capital projects	-	-	4,351,106	4,351,106
Unassigned	(14,805)	-	-	(14,805)
Total fund balances	<u>(14,805)</u>	<u>3,406,109</u>	<u>4,351,106</u>	<u>7,742,410</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 20,549</u>	<u>\$ 3,415,771</u>	<u>\$ 4,351,106</u>	<u>\$ 7,787,426</u>

**SALTLEAF
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
FOR THE PERIOD ENDED FEBRUARY 28, 2026**

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
REVENUES				
Landowner contribution	\$ -	\$ 85,358	\$ 221,468	39%
Total revenues	<u>-</u>	<u>85,358</u>	<u>221,468</u>	39%
EXPENDITURES				
Professional & administrative				
Management/accounting/recording	4,000	20,000	44,000	45%
Legal	6,171	9,426	25,000	38%
Engineering	-	5,185	10,000	52%
Audit	-	5,000	4,500	111%
Arbitrage rebate calculation	-	-	500	0%
Dissemination agent	83	417	833	50%
EMMA software services	-	2,500	-	N/A
Trustee	-	-	5,500	0%
Telephone	17	83	200	42%
Postage	9	100	500	20%
Printing & binding	42	208	500	42%
Legal advertising	-	1,803	1,750	103%
Annual special district fee	-	175	175	100%
Insurance	-	5,512	6,350	87%
Contingencies/bank charges	96	457	750	61%
Website hosting & maintenance	-	-	705	0%
Website ADA compliance	-	-	210	0%
Conservation area maintenance	4,310	49,310	99,395	50%
Conservation area bridges	-	-	20,600	0%
Total expenditures	<u>14,728</u>	<u>100,176</u>	<u>221,468</u>	45%
Excess/(deficiency) of revenues over/(under) expenditures	(14,728)	(14,818)	-	
Fund balances - beginning	(77)	13	-	
Fund balances - ending	<u>\$ (14,805)</u>	<u>\$ (14,805)</u>	<u>\$ -</u>	

**SALTLEAF
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND SERIES 2024
FOR THE PERIOD ENDED FEBRUARY 28, 2026**

	<u>Current Month</u>	<u>Year To Date</u>	<u>Budget</u>	% of Budget
REVENUES				
Assessment levy: off-roll	\$ -	\$ -	\$ 868,191	0%
Interest	9,600	56,444	-	N/A
Total revenues	<u>9,600</u>	<u>56,444</u>	<u>868,191</u>	7%
EXPENDITURES				
Interest	-	868,191	1,736,381	50%
Total expenditures	<u>-</u>	<u>868,191</u>	<u>1,736,381</u>	50%
Excess/(deficiency) of revenues over/(under) expenditures	9,600	(811,747)	(868,190)	
Fund balances - beginning	3,396,509	4,217,856	4,129,432	
Fund balances - ending	<u>\$ 3,406,109</u>	<u>\$ 3,406,109</u>	<u>\$ 3,261,242</u>	

**SALTLEAF
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUND SERIES 2024
FOR THE PERIOD ENDED FEBRUARY 28, 2026**

	Current Month	Year To Date
REVENUES		
Interest	\$ 14,608	\$ 106,663
Total revenues	14,608	106,663
EXPENDITURES		
Capital outlay	-	3,810,508
Total expenditures	-	3,810,508
Excess/(deficiency) of revenues over/(under) expenditures	14,608	(3,703,845)
Fund balances - beginning	4,336,498	8,054,951
Fund balances - ending	\$ 4,351,106	\$ 4,351,106

SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

MINUTES

DRAFT

**MINUTES OF MEETING
SALTLEAF COMMUNITY DEVELOPMENT DISTRICT**

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The Board of Supervisors of the Saltleaf Community Development District held a Regular Meeting on January 9, 2026 at 3:00 p.m., at the Estero Community Church, 21115 Design Parc Ln., Estero, Florida 33928.

Present:

Ray Piacente	Chair
Craig Klingensmith	Vice Chair
Brian Simper	Assistant Secretary
AJ Stamoulis	Assistant Secretary

Also present:

Chuck Adams	District Manager
Shane Willis	Wrathell, Hunt and Associates, LLC
Bennett Davenport (via telephone)	District Counsel
Frank Savage (via telephone)	District Engineer
Maritza Stonebraker (via telephone)	Berger, Toombs, Elam, Gaines & Frank

FIRST ORDER OF BUSINESS

Call to Order/Roll Call

Mr. Adams called the meeting to order at 3:02 p.m. Supervisors Piacente, Stamoulis, Simper, and Klingensmith were present. Supervisor Masiero was absent.

SECOND ORDER OF BUSINESS

Public Comments

No members of the public spoke.

THIRD ORDER OF BUSINESS

Presentation of Audited Annual Financial Report for the Fiscal Year Ended September 30, 2024, Prepared by Berger, Toombs, Elam, Gaines & Frank

Ms. Stonebraker presented the Audited Financial Report for the Fiscal Year Ended September 30, 2024 and noted the pertinent information. There were no findings,

40 recommendations, deficiencies on internal control or instances of non-compliance; it was a
41 clean audit.

42 **A. Consideration of Resolution 2026-08, Hereby Accepting the Audited Financial Report**
43 **for the Fiscal Year Ended September 30, 2024**

44 **On MOTION by Mr. Simper and seconded by Mr. Klingensmith, with all in**
45 **favor, Resolution 2026-08, Hereby Accepting the Audited Financial Report for**
46 **the Fiscal Year Ended September 30, 2024, was adopted.**

47
48
49 **FOURTH ORDER OF BUSINESS** **Consideration of Resolution 2026-09,**
50 **Designating a Date, Time and Location for**
51 **Landowners’ Meeting and Election;**
52 **Providing for Publication; Establishing**
53 **Forms for the Landowner Election; and**
54 **Providing for Severability and an Effective**
55 **Date [Seats 3, 4 & 5]**
56

57 Mr. Adams presented Resolution 2026-09. Seats 3, 4 and 5, currently held by Mr.
58 Stamoulis, Mr. Piacente and Mr. Simper, respectively, will be up for election at the Landowners’
59 Election.

60 **On MOTION by Mr. Piacente and seconded by Mr. Simper, with all in favor, Resolution**
61 **2026-09, Designating November 13, 2026 at 3:00 p.m., at Estero Community Church,**
62 **21115 Design Parc Lane, Estero, Florida 33928 as the Date, Time and Location for the**
63 **Landowners’ Meeting and Election; Providing for Publication; Establishing Forms for**
64 **the Landowner Election; and Providing for Severability and an Effective Date, was**
65 **adopted.**

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68 **FIFTH ORDER OF BUSINESS** **Discussion/Consideration/Ratification:**
69 **Performance Measures/Standards &**
70 **Annual Reporting Form**
71

72 **A. October 1, 2024 - September 30, 2025 [Posted]**

73 Mr. Adams noted that the 2025 Goals and Objectives Reporting was completed.

74 **On MOTION by Mr. Klingensmith and seconded by Mr. Piacente, with all in**
75 **favor, the 2025 Goals and Objectives Reporting, was ratified.**

76
77 **B. October 1, 2025 - September 30, 2026**

78 Mr. Adams presented the Goals and Objectives Reporting Fiscal Year 2026 Performance
79 Measures and Standards.

80 **On MOTION by Mr. Simper and seconded by Mr. Piacente, with all in favor, the**
81 **Goals and Objectives Reporting Fiscal Year 2026 Performance Measures and**
82 **Standards, were approved.**

83
84

85 **SIXTH ORDER OF BUSINESS**

Ratification Items

86

- 87 **A. Letter Agreement for Acquisition of Improvements and Work Product**
- 88 **B. Jensen Underground Utilities, Inc. Acquisition Package [Bayview Residences #24-12,**
89 **Pay Application #8]**
- 90 **C. South Florida Excavation, Inc. Acquisition Package [Ritz Residences Estero Bay –**
91 **Marina Offsite Parking Area, Pay Application #5-6]**
- 92 **D. O’Donnell Landscapes, Inc. Acquisition Packages**
 - 93 **I. 942-25 North Side of Marina, Pay Application #1**
 - 94 • **Addendum to Contract**
 - 95 **II. 943-25 South Marina (Parking Lot & Sunset Park), Pay Application #1**
 - 96 • **Addendum to Contract**
 - 97 **III. 945-25 Additional Offsite Marina Parking, Pay Application #1**
 - 98 • **Addendum to Contract**

99 **On MOTION by Mr. Piacente and seconded by Mr. Stamoulis, with all in favor,**
100 **Ratification Item 5A, 5B, 5C and 5DI, 5DII and 5DIII, as listed, were ratified.**

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103 **SEVENTH ORDER OF BUSINESS**

**Acceptance of Unaudited Financial
Statements as of November 30, 2025**

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106 The financials were accepted.

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108 **EIGHTH ORDER OF BUSINESS**

**Approval of November 21, 2025 Public
Hearings and Regular Meeting Minutes**

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On MOTION by Mr. Simper and seconded by Mr. Klingensmith, with all in favor, November 21, 2025 Public Hearings and Regular Meeting Minutes, as presented, were approved.

NINTH ORDER OF BUSINESS

Staff Reports

- A. District Counsel: Kutak Rock LLP**
- B. District Engineer: Barraco and Associates, Inc.**

There were no District Counsel or District Engineer reports.

C. District Manager: Wrathell, Hunt and Associates, LLC

- **NEXT MEETING DATE: February 13, 2026 at 3:00 PM**

The next meeting will be held on February 13, 2026, unless canceled.

TENTH ORDER OF BUSINESS

Board Members' Comments/Requests

There were no Board Members' comments or requests.

ELEVENTH ORDER OF BUSINESS

Public Comments

No members of the public spoke.

TWELFTH ORDER OF BUSINESS

Adjournment

On MOTION by Mr. Stamoulis and seconded by Mr. Simper, with all in favor, the meeting adjourned at 3:17 p.m.

[SIGNATURES APPEAR ON THE FOLLOWING PAGE]

142
143
144
145
146

Secretary/Assistant Secretary

Chair/Vice Chair

SALTLEAF

COMMUNITY DEVELOPMENT DISTRICT

STAFF

REPORTS

SALTLEAF COMMUNITY DEVELOPMENT DISTRICT

BOARD OF SUPERVISORS FISCAL YEAR 2025/2026 MEETING SCHEDULE

LOCATION

Estero Community Church, 21115 Design Parc Ln., Estero, Florida 33928

DATE	POTENTIAL DISCUSSION/FOCUS	TIME
<p align="center">October 10, 2025 <i>rescheduled to October 17, 2025</i></p>	<p align="center">Regular Meeting</p>	<p align="center">3:00 PM</p>
<p align="center">October 17, 2025</p>	<p align="center">Regular Meeting</p>	<p align="center">3:00 PM</p>
<p align="center">November 14, 2025 <i>rescheduled to November 21, 2025</i></p>	<p align="center">Regular Meeting</p>	<p align="center">3:00 PM</p>
<p align="center">November 21, 2025</p>	<p align="center">Public Hearings and Regular Meeting <i>Boundary Amendment Assessment Hearing and Uniform Method Hearing</i></p>	<p align="center">3:00 PM</p>
<p align="center">December 12, 2025 CANCELED</p>	<p align="center">Regular Meeting</p>	<p align="center">3:00 PM</p>
<p align="center">January 9, 2026</p>	<p align="center">Regular Meeting</p>	<p align="center">3:00 PM</p>
<p align="center">February 13, 2026 CANCELED</p>	<p align="center">Regular Meeting</p>	<p align="center">3:00 PM</p>
<p align="center">March 13, 2026 CANCELED</p>	<p align="center">Regular Meeting</p>	<p align="center">3:00 PM</p>
<p align="center">April 10, 2026</p>	<p align="center">Regular Meeting</p>	<p align="center">3:00 PM</p>
<p align="center">May 8, 2026</p>	<p align="center">Regular Meeting <i>Presentation of FY2027 Proposed Budget</i></p>	<p align="center">3:00 PM</p>
<p align="center">June 12, 2026</p>	<p align="center">Regular Meeting</p>	<p align="center">3:00 PM</p>
<p align="center">July 10, 2026</p>	<p align="center">Regular Meeting</p>	<p align="center">3:00 PM</p>
<p align="center">August 14, 2026</p>	<p align="center">Regular Meeting</p>	<p align="center">3:00 PM</p>
<p align="center">September 11, 2026</p>	<p align="center">Regular Meeting</p>	<p align="center">3:00 PM</p>

SALTLEAF COMMUNITY DEVELOPMENT DISTRICT
Performance Measures/Standards & Annual Reporting Form
October 1, 2025 – September 30, 2026

1. COMMUNITY COMMUNICATION AND ENGAGEMENT

Goal 1.1 Public Meetings Compliance

Objective: Hold at least two (2) regular Board of Supervisor meetings per year to conduct CDD related business and discuss community needs.

Measurement: Number of public board meetings held annually as evidenced by meeting minutes and legal advertisements.

Standard: A minimum of two (2) regular board meetings was held during the fiscal year.

Achieved: Yes No

Goal 1.2 Notice of Meetings Compliance

Objective: Provide public notice of each meeting at least seven days in advance, as specified in Section 190.007(1), using at least two communication methods.

Measurement: Timeliness and method of meeting notices as evidenced by posting to CDD website, publishing in local newspaper and via electronic communication.

Standard: 100% of meetings were advertised with 7 days' notice per statute on at least two mediums (i.e., newspaper, CDD website, electronic communications).

Achieved: Yes No

Goal 1.3 Access to Records Compliance

Objective: Ensure that meeting minutes and other public records are readily available and easily accessible to the public by completing monthly CDD website checks.

Measurement: Monthly website reviews will be completed to ensure meeting minutes and other public records are up to date as evidenced by District Management's records.

Standard: 100% of monthly website checks were completed by District Management.

Achieved: Yes No

2. **INFRASTRUCTURE AND FACILITIES MAINTENANCE**

Goal 2.1 District Infrastructure and Facilities Inspections

Objective: District Engineer will conduct an annual inspection of the District's infrastructure and related systems.

Measurement: A minimum of one (1) inspection completed per year as evidenced by district engineer's report related to district's infrastructure and related systems.

Standard: Minimum of one (1) inspection was completed in the Fiscal Year by the district's engineer.

Achieved: Yes No

3. **FINANCIAL TRANSPARENCY AND ACCOUNTABILITY**

Goal 3.1 Annual Budget Preparation

Objective: Prepare and approve the annual proposed budget by June 15 and final budget was adopted by September 30 each year.

Measurement: Proposed budget was approved by the Board before June 15 and final budget was adopted by September 30 as evidenced by meeting minutes and budget documents listed on CDD website and/or within district records.

Standard: 100% of budget approval and adoption were completed by the statutory deadlines and posted to the CDD website.

Achieved: Yes No

Goal 3.2 Financial Reports

Objective: Publish to the CDD website the most recent versions of the following documents: current fiscal year budget with any amendments, most recent financials within the latest agenda package; and annual audit via link to Florida Auditor General website.

Measurement: Previous years' budgets, financials and annual audit, are accessible to the public as evidenced by corresponding documents and link on the CDD's website.

Standard: CDD website contains 100% of the following information: most recent link to annual audit, most recently adopted/amended fiscal year budget, and most recent agenda package with updated financials.

Achieved: Yes No

Goal 3.3 Annual Financial Audit

Objective: Conduct an annual independent financial audit per statutory requirements, transmit to the State of Florida and publish corresponding link to Florida Auditor General Website on the CDD website for public inspection.

Measurement: Timeliness of audit completion and publication as evidenced by meeting minutes showing board approval and annual audit is transmitted to the State of Florida and available on the Florida Auditor General Website, for which a corresponding link is published on the CDD website.

Standard: Audit was completed by an independent auditing firm per statutory requirements and results were transmitted to the State of Florida and corresponding link to Florida Auditor General Website is published on CDD website.

Achieved: Yes No



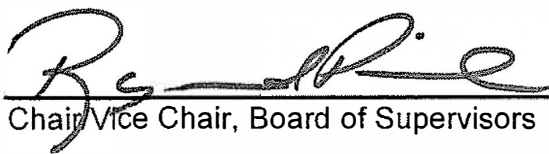
District Manager

Chuck Adams

Print Name

01.09.26

Date



Chair/Vice Chair, Board of Supervisors

Ray Piacente

Print Name

01.09.26

Date